

Weekly economic review

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A look at this week's markets

At the close on Thursday



Canadian Bonds (total return)

Year-to-date

FTSE TMX Universe	0.33%	1.42%
FTSE TMX Long	0.72%	3.85%
Corps	0.30%	2.34%

Equities (total return)

S&P/TSX	0.07%	5.78%
S&P 500	0.36% (0.5% CAD)	16.28% (8.01% CAD)
EAFE	0.10% (0.24% CAD)	21.96% (13.29% CAD)
MSCI Emerging	-0.80% (-0.66% CAD)	29.53% (20.32% CAD)

Other (WTD change)

Year-to-date

Oil (WTI)	51.29 \$	-0.31%	-4.52%
USD/CAD	0.8010 \$	-0.14%	7.66%
Gold	1 290.13 \$	-1.05%	12.43%

What caught our eye this week

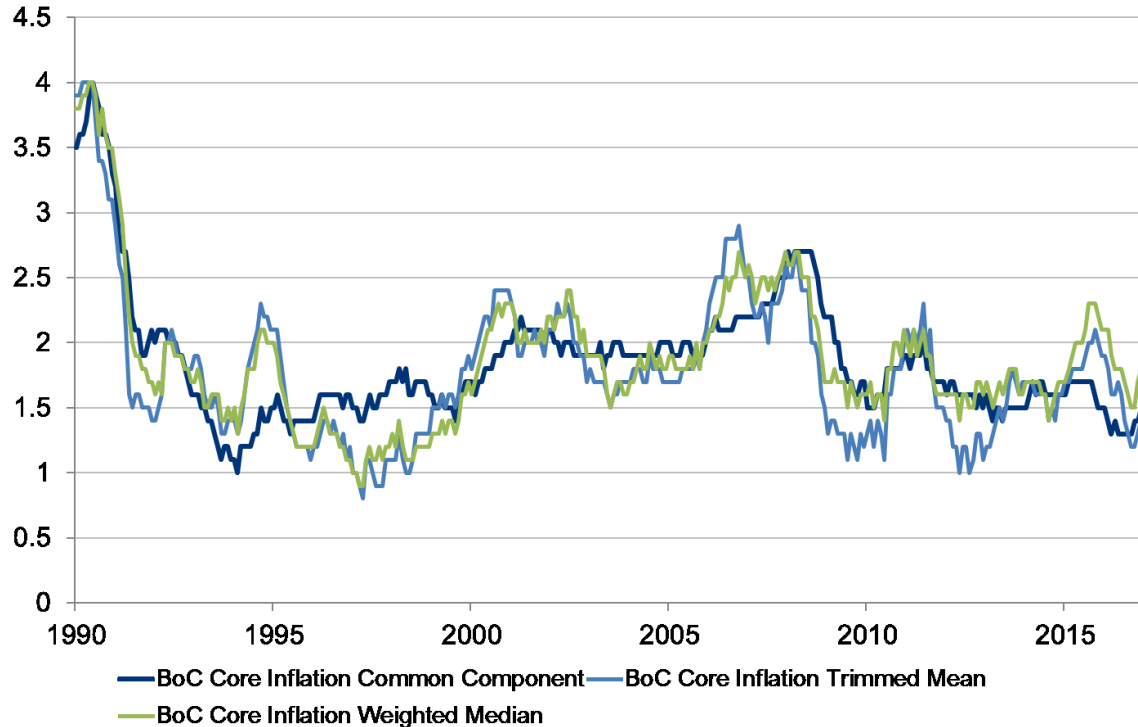
- ▶ Canada:
 - ▶ Inflation remains rather muted
 - ▶ Retail sales not progressing since peaking in May 2017

Canada:

Inflation remains rather muted

Canada: Core inflation

New measures from Bank of Canada (%)

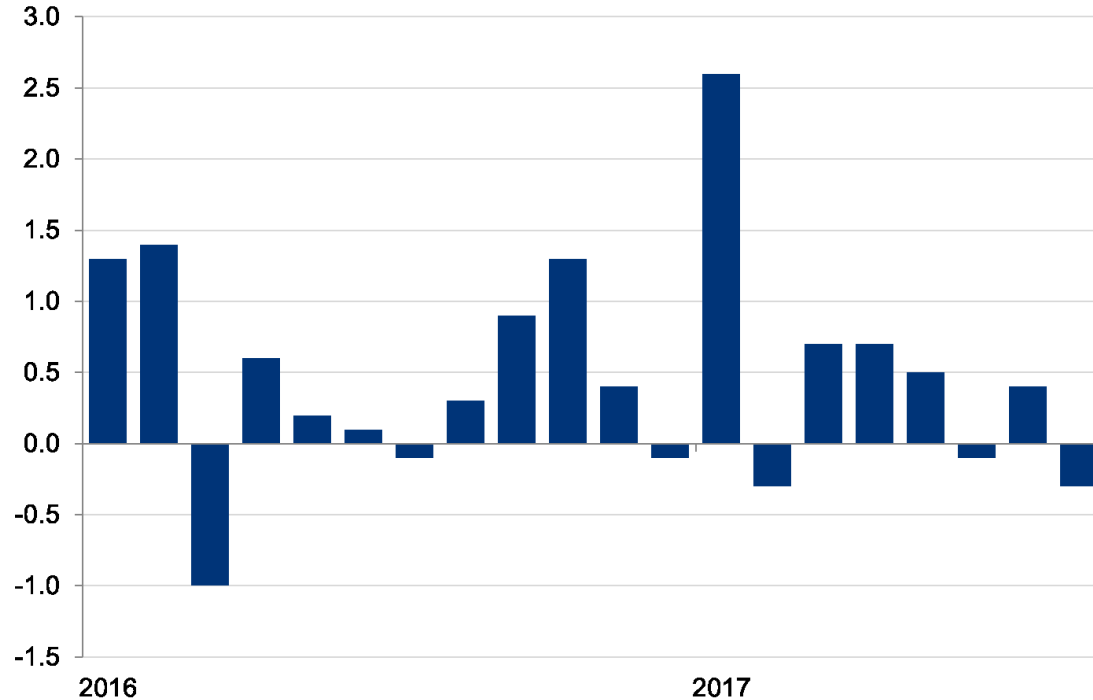


Canada:

Retail sales stagnating since the peak reached in May

Canada: Retail sales

Value, monthly var., %



What we'll be watching next week

- ▶ Canada:
 - ▶ Wholesale Trade Sales (last month : +1.5% MoM in August)
 - ▶ Bank of Canada Rate Decision (consensus: no change)
- ▶ U.S.:
 - ▶ Durable goods orders (consensus: lower at +1.3% MoM in September)
 - ▶ New Home Sales (consensus: stable at 550K in September)
 - ▶ Q3 GDP Growth (consensus: lower at +2.5% QoQ)
- ▶ Europe:
 - ▶ ECB Rate Decision



To contact us

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