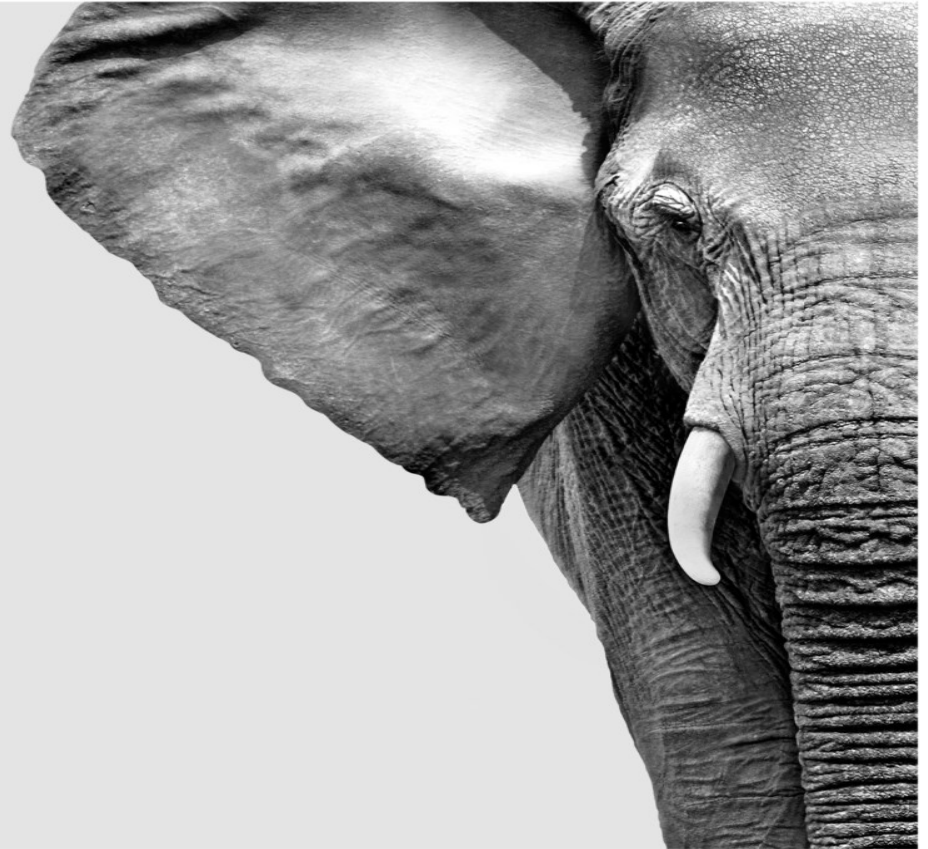


Weekly economic review

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11/10/17



INVESTED IN YOU.

A look at this week's markets

At the close on Thursday



Canadian Bonds (total return)

		<i>Year-to-date</i>
FTSE TMX Universe	0.11%	2.43%
FTSE TMX Long	0.16%	6.01%
Corps	0.18%	3.36%

Equities (total return)

S&P/TSX	0.39%	7.68%
S&P 500	-0.09% (-0.72% CAD)	17.40% (10.78% CAD)
EAFE	-0.25% (-0.89% CAD)	21.85% (14.98% CAD)
MSCI Emerging	0.67% (0.04% CAD)	31.49% (24.07% CAD)

Other (WTD change)

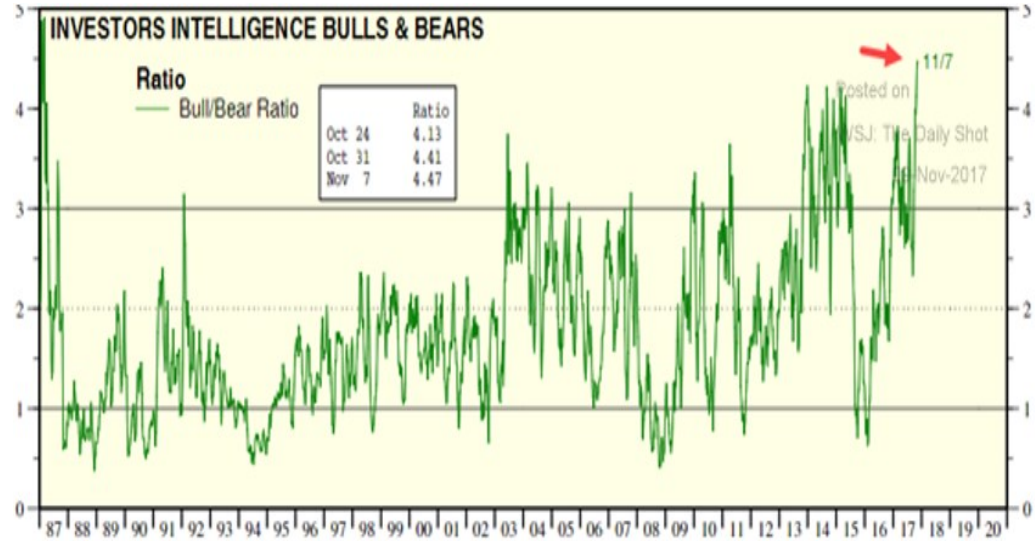
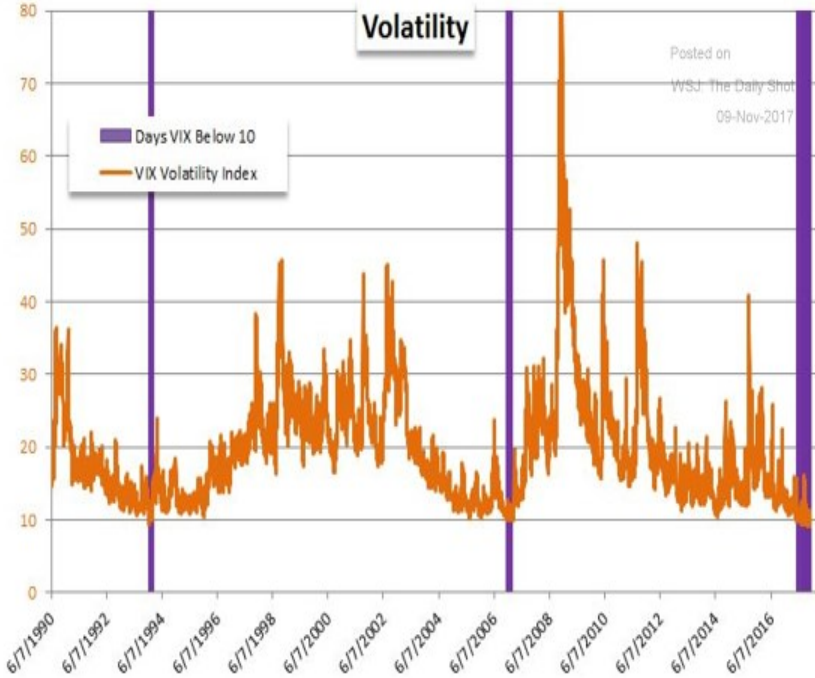
			<i>Year-to-date</i>
Oil (WTI)	57.17 \$	2.75%	6.42%
USD/CAD	0.7885 \$	0.64%	5.98%
Gold	1 285.07 \$	1.19%	11.99%

What caught our eye this week

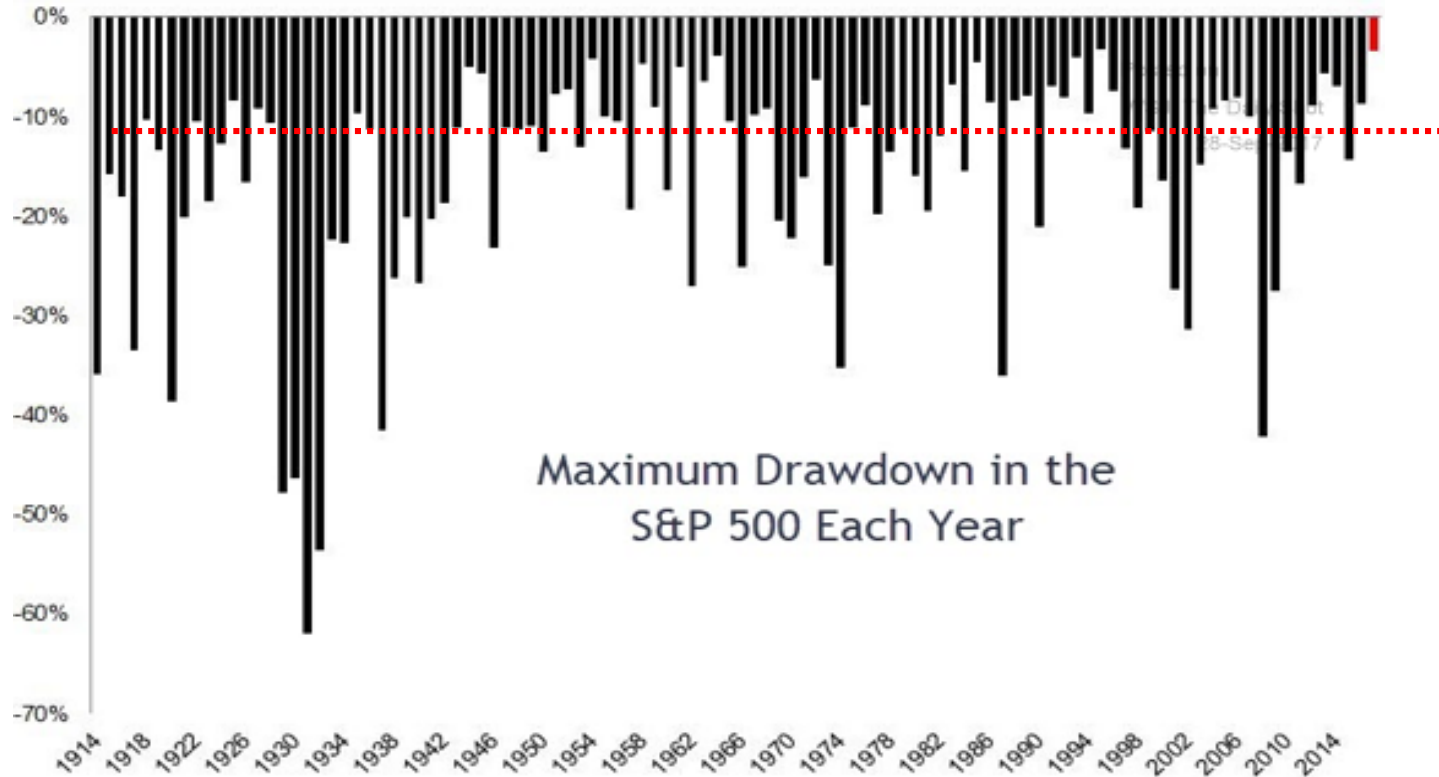
- ▶ Markets:
 - ▶ The current low volatility environment is rather exceptional

Stock markets:

Low volatility and high optimism



A year without any type of correction, a rare feat !



What we'll be watching next week

- ▶ Canada:
 - ▶ Teranet/National Bank HPI (last month : +11.4% in September)
 - ▶ Existing Home Sales (last month: +2.1% MoM in September)
 - ▶ Manufacturing Sales (last month: +1.6% MoM in August)
 - ▶ CPI Inflation (last month: +1.6% YoY in September)
- ▶ U.S.:
 - ▶ CPI Inflation (consensus: lower at 2.0% YoY in October)
 - ▶ Retail Sales (consensus: +0.1% MoM in October)
 - ▶ Housing Starts (consensus: 1186K in October)
 - ▶ Building Permits (consensus: 1239K in October)



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