

# Weekly economic review

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# A look at this week's markets

At the close on Thursday



## Canadian Bonds (total return)

## *Year-to-date*

FTSE TMX Universe	0.33%	3.25%
FTSE TMX Long	0.62%	8.08%
Corps	0.32%	4.02%

## Equities (total return)

S&P/TSX	-0.12%	7.49%
S&P 500	-0.17% (1.16% CAD)	20.05% (14.8% CAD)
EAFE	-0.28% (1.04% CAD)	21.71% (16.4% CAD)
MSCI Emerging	-1.38% (-0.07% CAD)	27.63% (22.06% CAD)

## Other (WTD change)

## *Year-to-date*

Oil (WTI)	56.69 \$	-2.86%	5.53%
USD/CAD	0.7780 \$	-1.31%	4.57%
Gold	1 247.22 \$	-2.61%	8.69%

# What caught our eye this week

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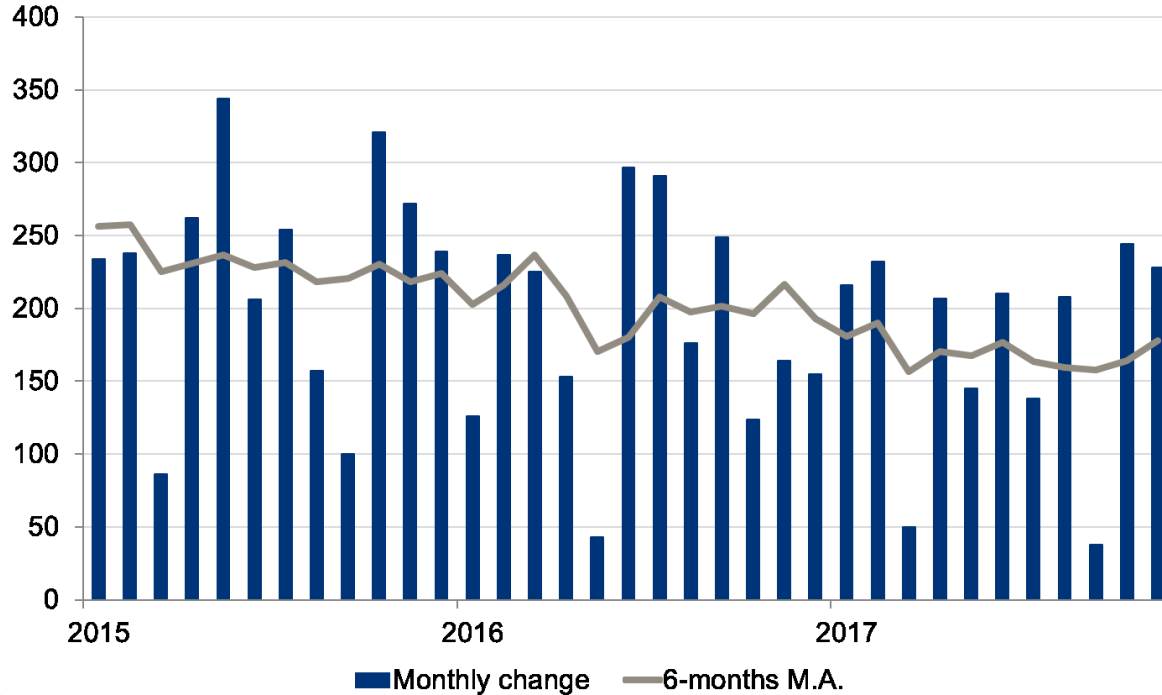
- ▶ U.S.:
  - ▶ Overall positive jobs report, but wage growth remains a concern

# U.S.:

## Still in goldilocks

### Monthly change in Non-Farm Payroll Employment

000s



# What we'll be watching next week

- ▶ Canada:
  - ▶ Teranet/National Bank HPI (last month : +10.0% YoY in October)
  - ▶ New Housing Price Index (last month: +0.2% MoM in October)
  - ▶ Manufacturing Sales (last month: +0.5% MoM in September)
  - ▶ Existing Home Sales (last month: +0.9% in October)
- ▶ U.S.:
  - ▶ NFIB Small Business Optimism (consensus: stable at 104.0 in November)
  - ▶ CPI Inflation (consensus: higher at 2.2% YoY in November)
  - ▶ FOMC Rate Decision (consensus: 25 bps rate hike)
  - ▶ Retail Sales (consensus: +0.3% MoM in November)
  - ▶ Industrial Production (consensus: +0.3% MoM in November)



## To contact us

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