

Weekly economic review

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A look at this week's markets

At the close on Thursday



Canadian Bonds (total return)

		<i>Year-to-date</i>
FTSE TMX Universe	-0.09%	-1.63%
FTSE TMX Long	-0.04%	-3.60%
Corps	-0.15%	-1.03%

Equities (total return)

S&P/TSX	2.55%	-4.69%
S&P 500	4.33% (3.5% CAD)	2.41% (1.68% CAD)
EAFE	3.42% (2.6% CAD)	0.52% (-0.2% CAD)
MSCI Emerging	5.23% (4.39% CAD)	3.81% (3.07% CAD)

Other (WTD change)

			<i>Year-to-date</i>
Oil (WTI)	61.34 \$	3.61%	1.52%
USD/CAD	0.8012 \$	0.80%	0.72%
Gold	1 353.67 \$	2.81%	3.90%

What caught our eye this week

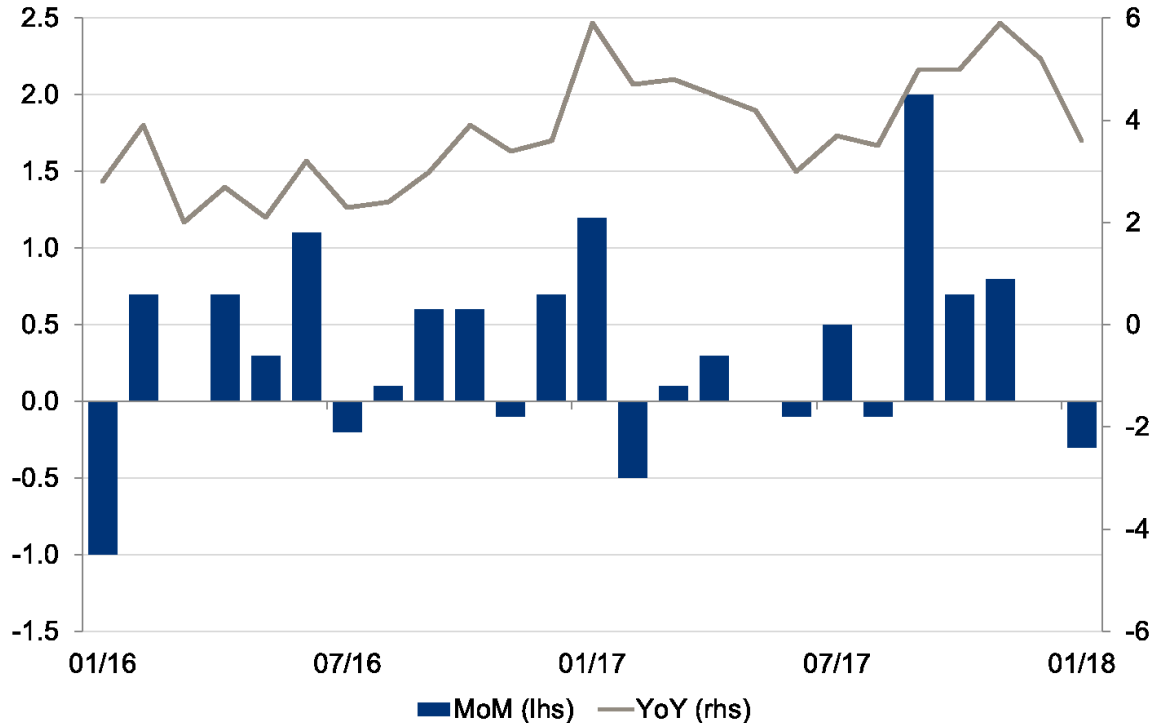
- ▶ U.S.:
 - ▶ Sudden slowdown in retail sales...
 - ▶ ... and a seeming return of inflation!

U.S.:

Sudden slowdown in retail sales at the turn of the year

U.S.: Retail sales

Monthly (lhs) and yearly (rhs) growth rates, %

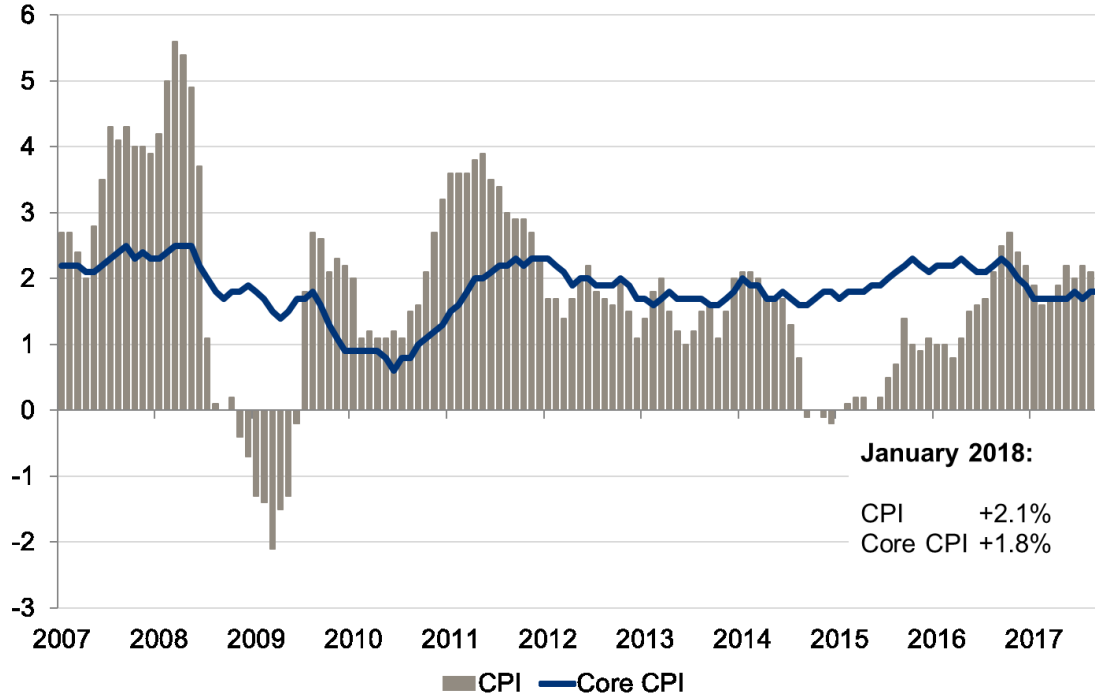


U.S.:

Is inflation finally on the rise?

U.S.: CPI close to target

Annual growth, %



What we'll be watching next week

- ▶ Canada:
 - ▶ Wholesale Trade Sales (last month : +0.7% MoM in November)
 - ▶ Retail Sales (last month: +0.2% MoM in November)
 - ▶ CPI Inflation (last month: +1.9% YoY in December)
- ▶ U.S.:
 - ▶ Existing Home Sales (consensus: stable at 5.64 M in January)
 - ▶ FOMC Meeting Minutes



To contact us

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