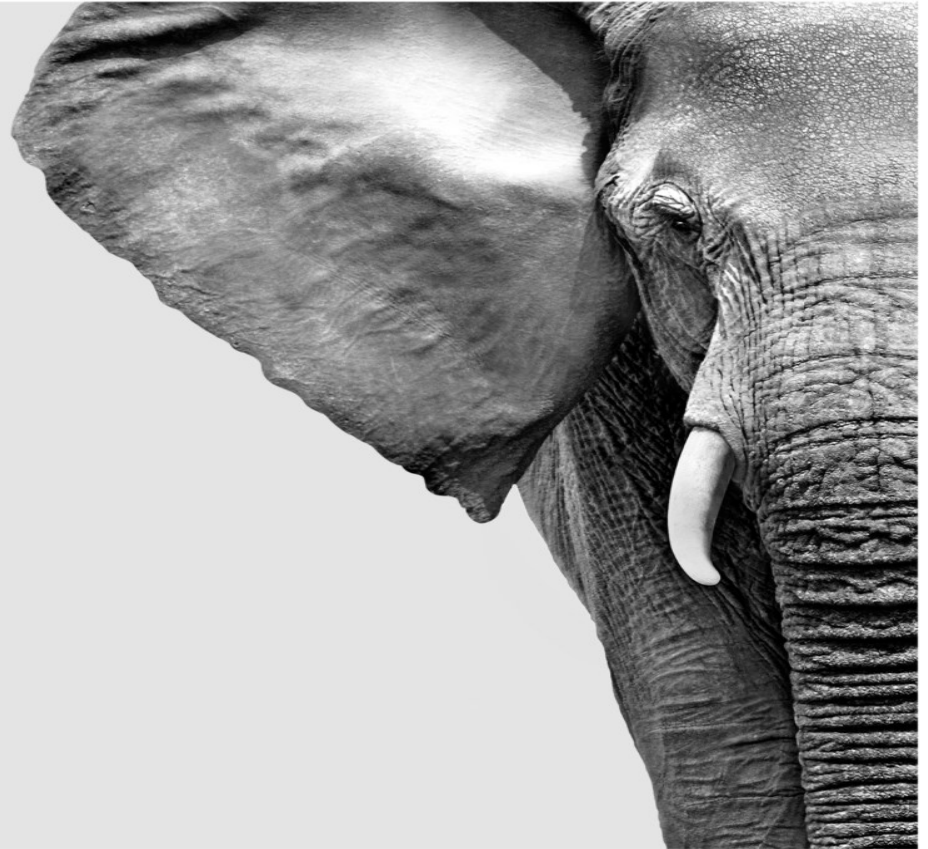


# Weekly economic review

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INVESTED IN YOU.

# A look at this week's markets

At the close on Thursday



## Canadian Bonds (total return)

		<i>Year-to-date</i>
FTSE TMX Universe	-0.15%	-0.23%
FTSE TMX Long	-0.14%	-0.60%
Corps	-0.12%	0.02%

## Equities (total return)

S&P/TSX	-1.97%	-4.44%
S&P 500	-3.92% (-5.07% CAD)	-0.68% (2.23% CAD)
EAFE (in USD)	-1.31% (-2.49% CAD)	-1.26% (1.63% CAD)
MSCI Emerging (in USD)	-1.35% (-2.54% CAD)	3.30% (6.33% CAD)

## Other (WTD change)

			<i>Year-to-date</i>
Oil (WTI)	64.30 \$	3.14%	6.42%
USD/CAD	0.7729 \$	1.21%	-2.84%
Gold	1 329.03 \$	1.13%	2.01%

# What caught our eye this week

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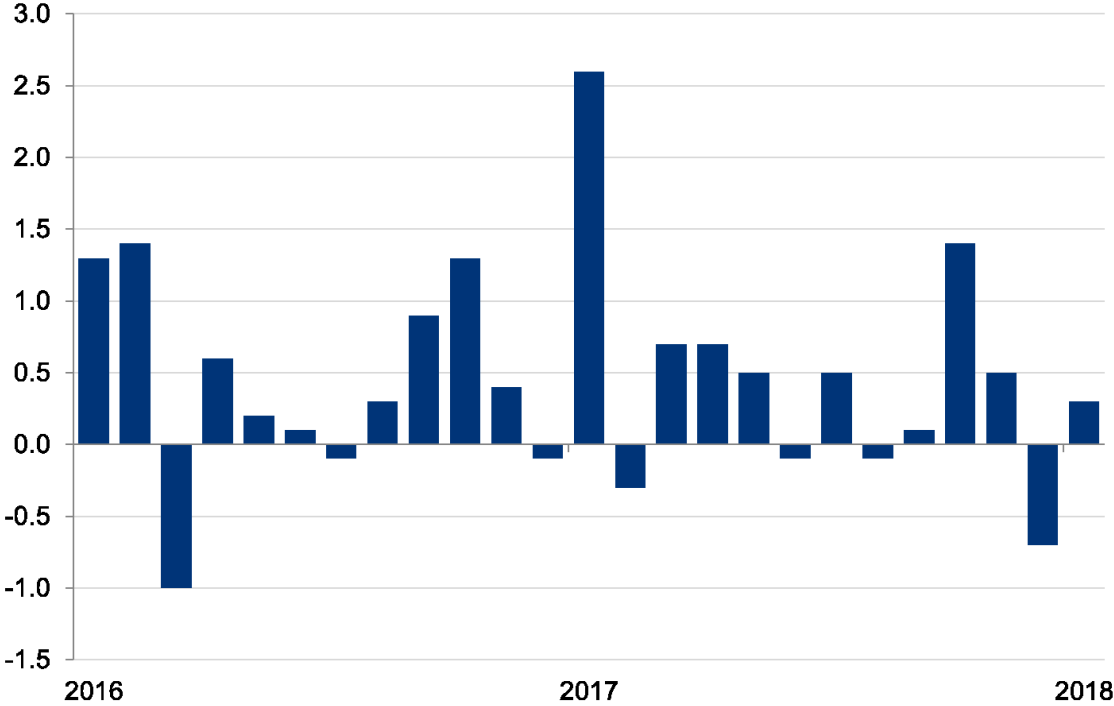
- ▶ Canada:
  - ▶ Retail sales growing slowly...
  - ▶ ... but inflation jumps the most in 3 years

# Canada:

## Retail sales start the year in the green

### Canada: Retail sales

Value, monthly var., %

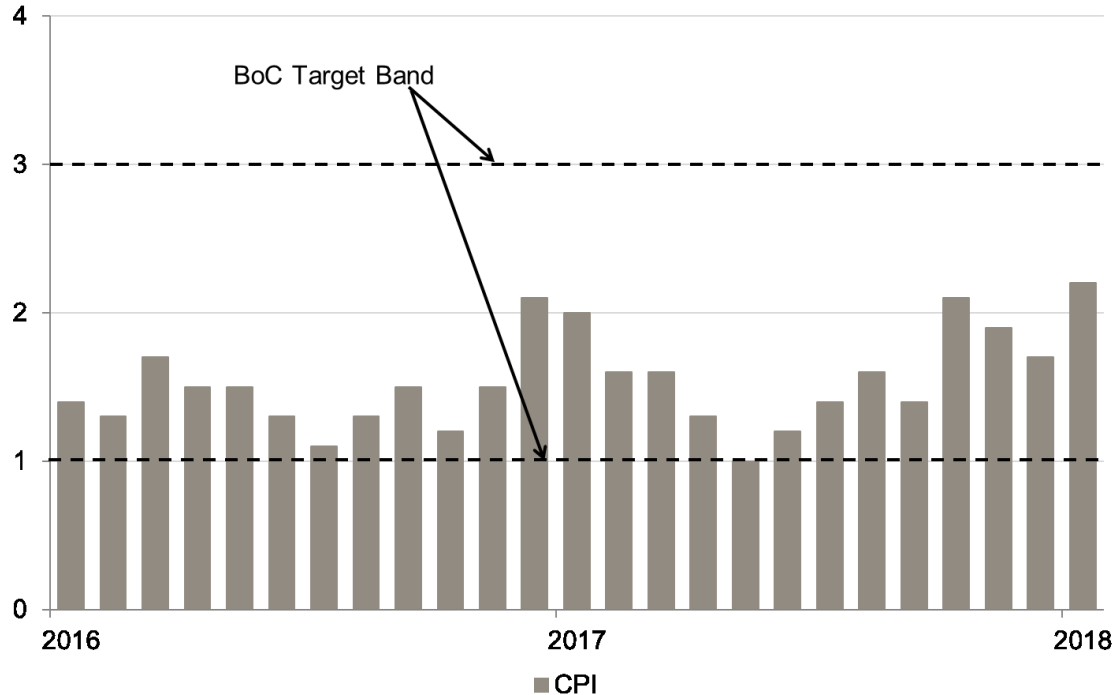


# Canada:

## Inflation above 2%

### Canada: Total inflation

YoY, %

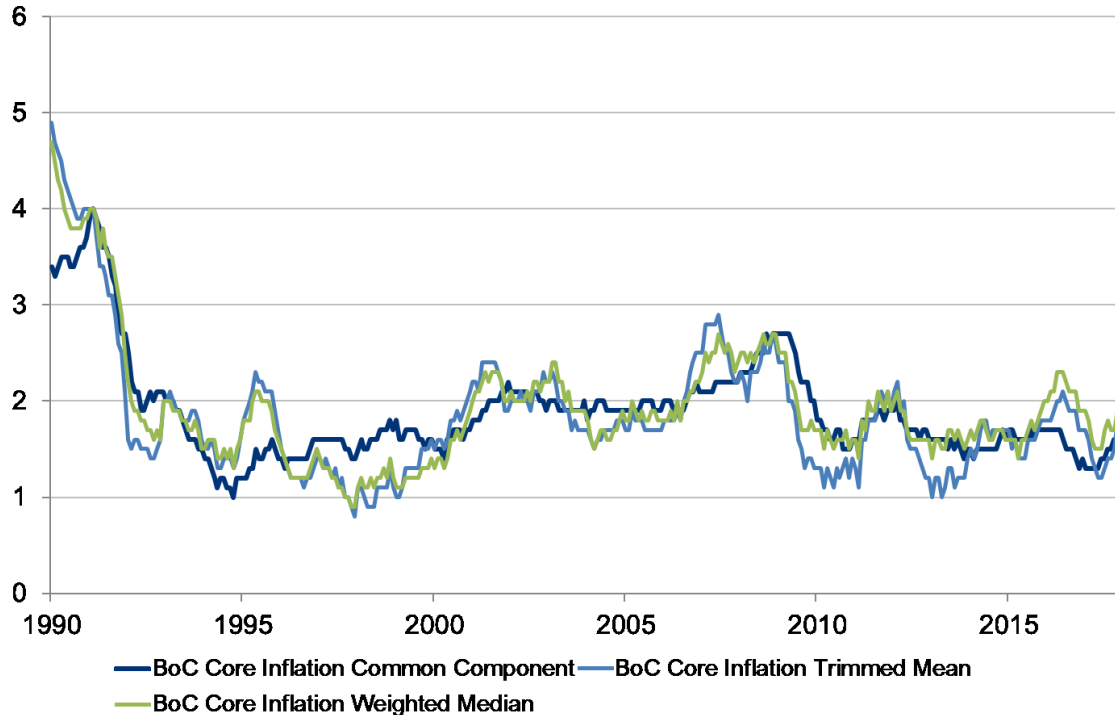


# Canada:

## Core inflation picking up sharply

### Canada: Core inflation

*New measures from Bank of Canada (%)*



# What we'll be watching next week

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- ▶ Canada:
  - ▶ January GDP Growth (last month : +0.1% MoM in December)
- ▶ U.S.:
  - ▶ Conference Board Consumer Confidence Index (consensus: stable at 131.0)
  - ▶ Revision to 2017 Q4 GDP Growth (consensus: higher at +2.7% QoQ)
  - ▶ PCE Deflator (consensus: stable at 1.7% YoY in February)



## To contact us

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