

Weekly economic review

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A look at this week's markets

At the close on Thursday



Canadian Bonds (total return)

		<i>Year-to-date</i>
FTSE TMX Universe	-0.77%	-0.67%
FTSE TMX Long Corps	-1.81%	-1.81%
	-0.60%	-0.32%

Equities (total return)

S&P/TSX	-0.02%	-4.54%
S&P 500	0.86% (-0.19% CAD)	0.09% (1.52% CAD)
EAFE (in USD)	0.63% (-0.42% CAD)	-1.08% (0.33% CAD)
MSCI Emerging (in USD)	-0.24% (-1.28% CAD)	0.69% (2.13% CAD)

Other (WTD change)

			<i>Year-to-date</i>
Oil (WTI)	63.54 \$	-2.16%	5.16%
USD/CAD	0.7843 \$	1.05%	-1.40%
Gold	1 326.57 \$	0.08%	1.82%

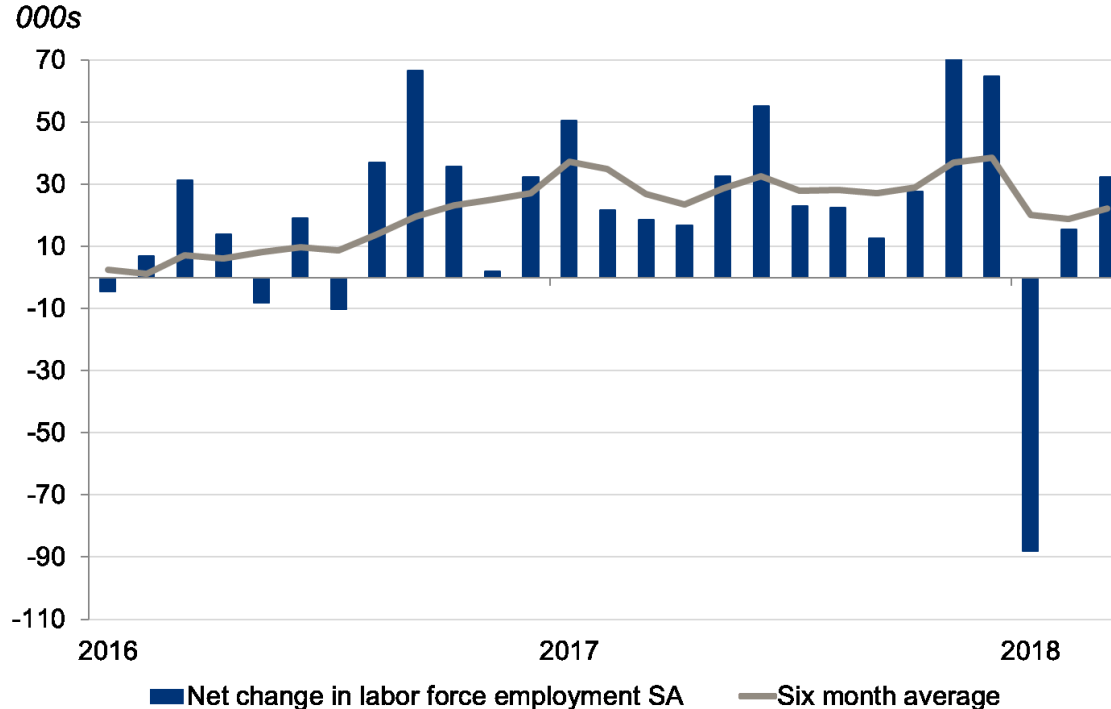
What caught our eye this week

- ▶ Jobs reports:
 - ▶ More jobs added than what was expected in Canada...
 - ▶ ... while the weather interfered with the U.S picture

Canada:

Jobs creation stronger than expected in March

Canada: Monthly Change in Labor Force Employment



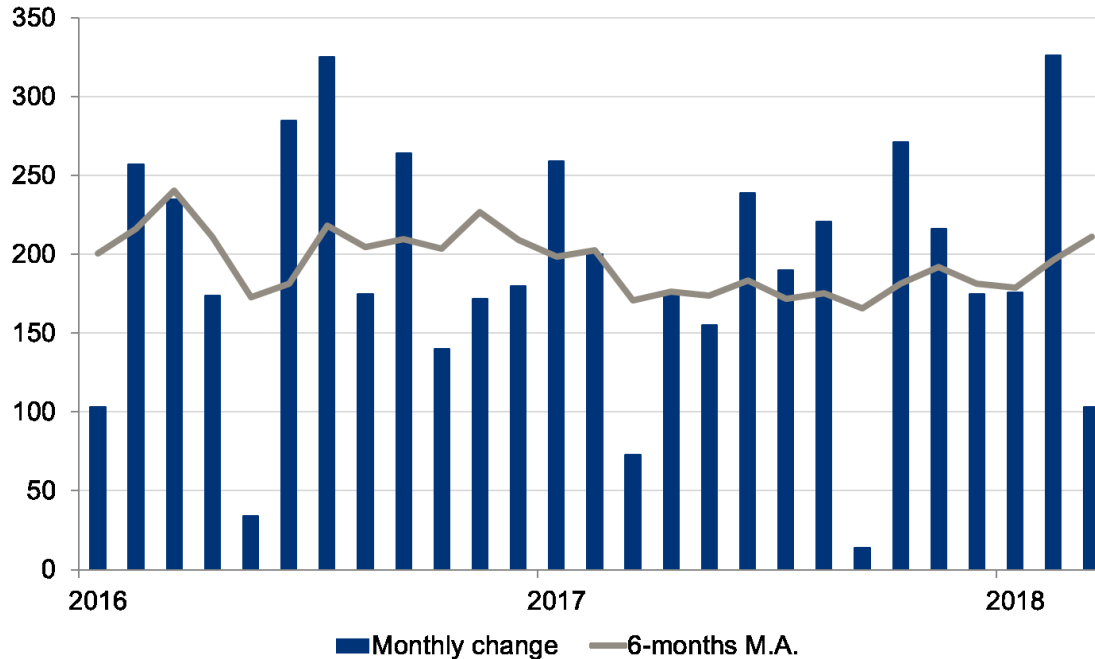
U.S.:

Jobs creation slowing down in March, but the trend remains strong



Monthly change in Non-Farm Payroll Employment

000s



What we'll be watching next week

- ▶ Canada:
 - ▶ Housing Starts (last month : 229.7K in February)
 - ▶ BoC Business Outlook Survey
 - ▶ Building Permits (last month: +5.6% MoM in January)
 - ▶ Existing Home Sales (last month: -6.5% MoM in February)
- ▶ U.S.:
 - ▶ CPI Inflation (consensus: higher at 2.4% YoY in March)
 - ▶ FOMC Meeting Minutes



To contact us

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