

Weekly economic review

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09/07/18



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A look at this week's markets

At the close on Thursday



Canadian Bonds (total return)

		<i>Year-to-date</i>
FTSE TMX Universe	0.03%	0.65%
FTSE TMX Long	0.04%	0.57%
Corps	-0.02%	1.01%

Equities (total return)

S&P/TSX	-0.96%	1.29%
S&P 500	-0.77% (0.01% CAD)	9.09% (14.05% CAD)
EAFE (in USD)	-2.38% (-1.62% CAD)	-4.61% (-0.27% CAD)
MSCI Emerging (in USD)	-3.51% (-2.76% CAD)	-10.45% (-6.38% CAD)

Other (WTD change)

			<i>Year-to-date</i>
Oil (WTI)	67.77 \$	-2.91%	12.16%
USD/CAD	0.7609 \$	-0.78%	-4.34%
Gold	1 199.98 \$	-0.10%	-7.89%

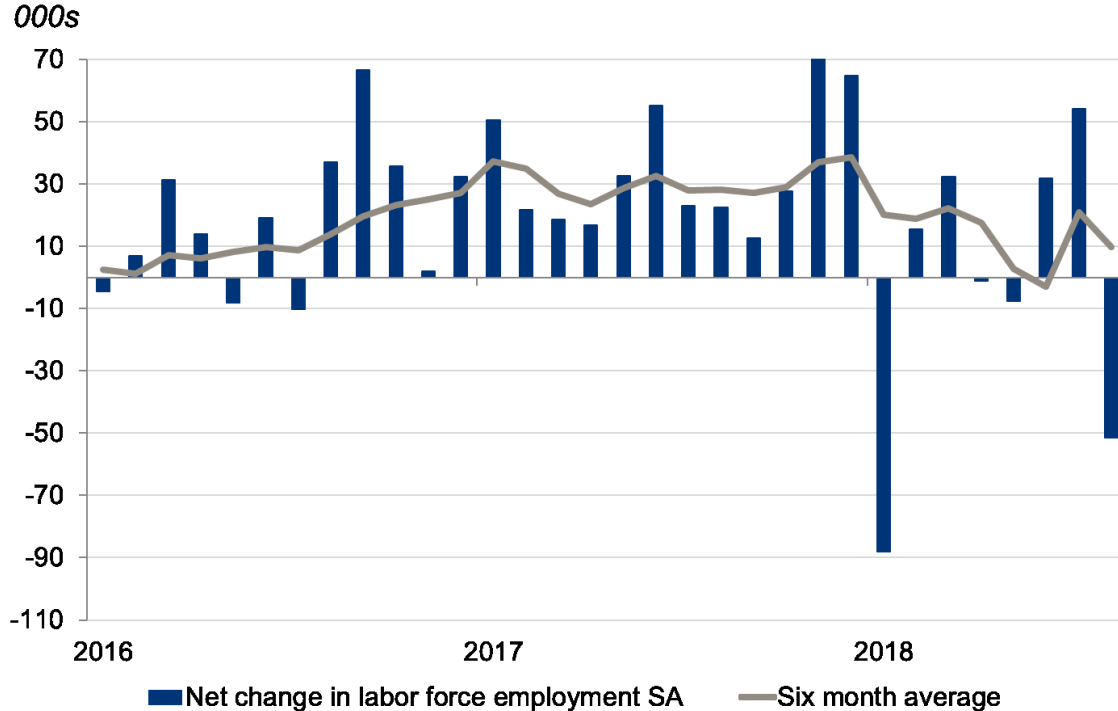
What caught our eye this week

- ▶ Canada:
 - ▶ August was not a good month for jobs
- ▶ U.S.:
 - ▶ Jobs market steady as she goes

Canada:

The worst month for jobs in Ontario in almost ten years!

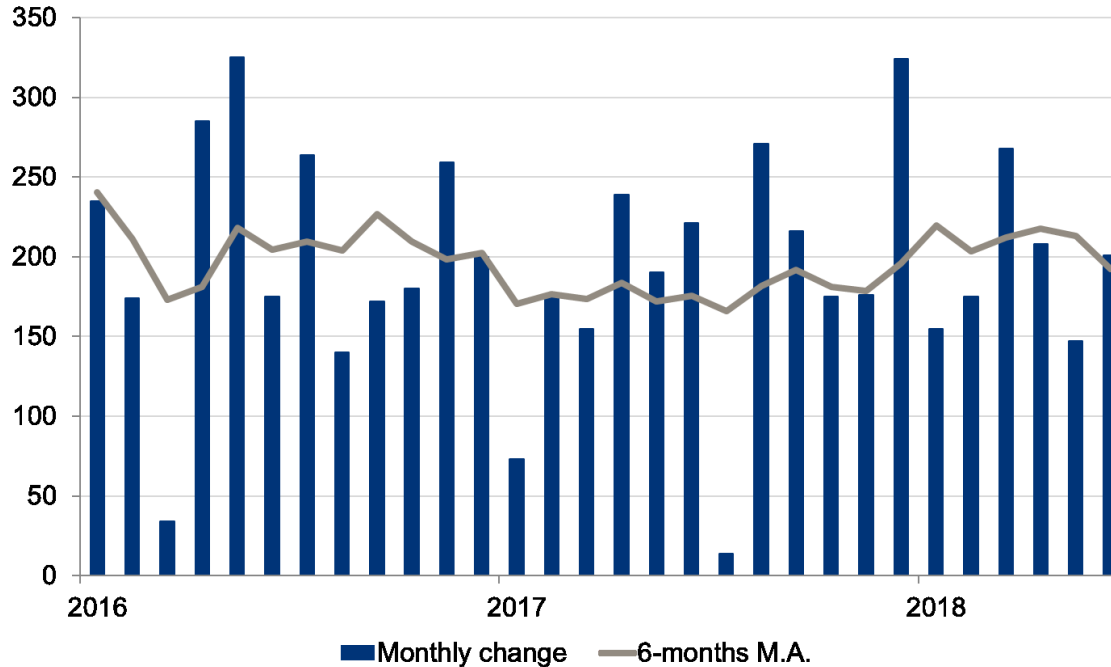
Canada: Monthly Change in Labor Force Employment



U.S.:

Jobs creation remains steady

Monthly change in Non-Farm Payroll Employment 000s



What we'll be watching next week

- ▶ Canada:
 - ▶ Housing Starts (last month: 206.3K in July)
 - ▶ Teranet/National Bank HPI (last month: +1.8% YoY in July)
- ▶ U.S.:
 - ▶ NFIB Small Business Optimism (consensus: higher at 108.2 in August)
 - ▶ CPI Inflation (consensus: lower at 2.8% YoY in August)
 - ▶ Retail Sales (consensus: +0.6% MoM in August)
 - ▶ Industrial Production (consensus: +0.4% MoM in August)
- ▶ Eurozone:
 - ▶ ECB Rate Decision (consensus: No Change)



To contact us

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