

# Weekly economic review

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# A look at this week's markets

At the close on Thursday



## Canadian Bonds (total return)

		<i>Year-to-date</i>
FTSE TMX Universe	-0.25%	0.05%
FTSE TMX Long	-0.56%	-0.66%
Corps	-0.21%	0.49%

## Equities (total return)

S&P/TSX	-0.46%	0.77%
S&P 500	1.17% (-0.09% CAD)	10.13% (13.87% CAD)
EAFE (in USD)	1.30% (0.05% CAD)	-3.81% (-0.55% CAD)
MSCI Emerging (in USD)	-0.47% (-1.71% CAD)	-10.45% (-7.41% CAD)

## Other (WTD change)

			<i>Year-to-date</i>
Oil (WTI)	68.59 \$	1.24%	13.52%
USD/CAD	0.7693 \$	1.25%	-3.29%
Gold	1 201.47 \$	0.38%	-7.78%

# What caught our eye this week

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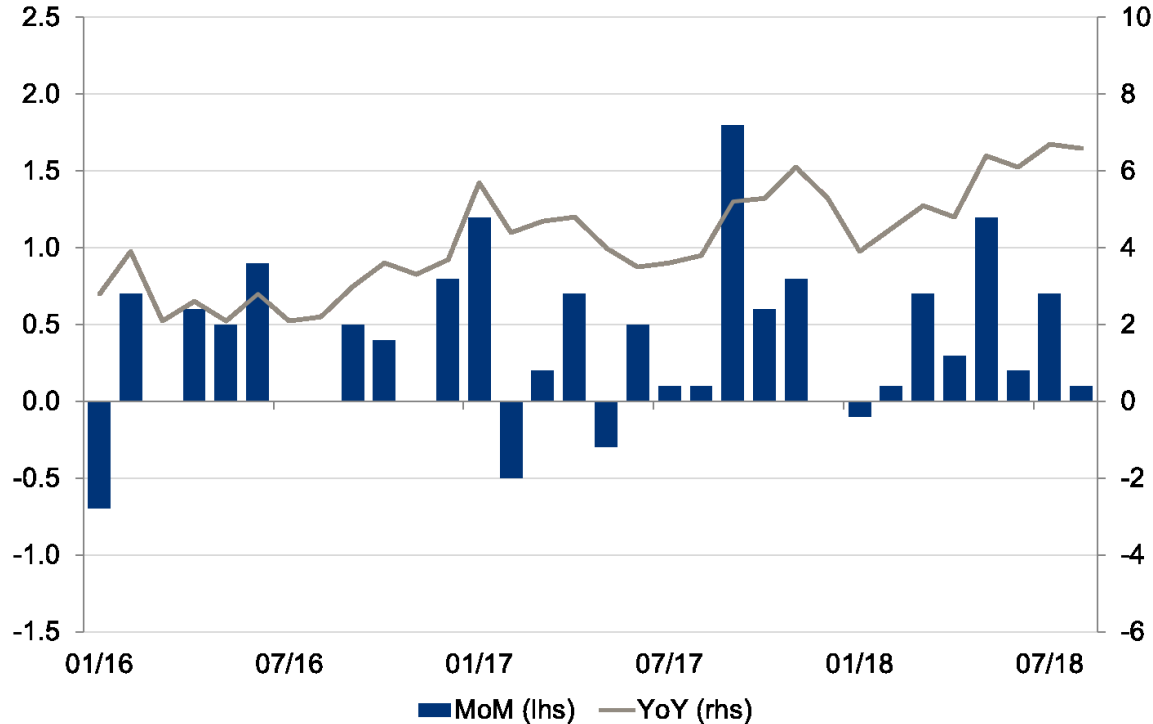
- ▶ U.S.:
  - ▶ Retail sales keep marching forward
  - ▶ Inflation cooling off a bit, but remains above the Fed's target

# U.S.:

## Retail sales keep growing at a healthy pace

### U.S.: Retail sales

Monthly (lhs) and yearly (rhs) growth rates, %

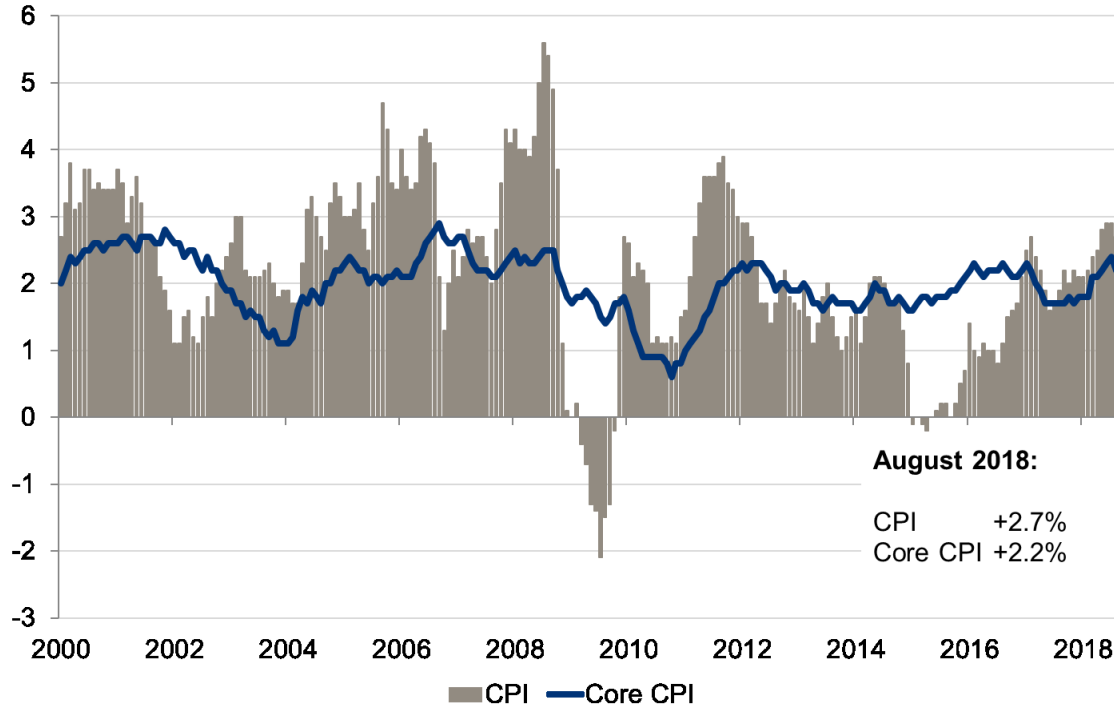


# U.S.:

## Inflation cools off a bit, but remains above target

### U.S.: CPI inflation above target

Annual growth, %



# What we'll be watching next week

- ▶ Canada:
  - ▶ Existing Home Sales (last month: +1.9% MoM in August)
  - ▶ Manufacturing Sales (consensus: +1.0% MoM in July)
  - ▶ Retail Sales (last month: -0.2% MoM in June)
  - ▶ CPI Inflation (last month: +3.0% YoY in July)
- ▶ U.S.:
  - ▶ NAHB Housing Market Index (consensus: stable at 66 in September)
  - ▶ Housing Starts (consensus: higher at 1225K in August)
  - ▶ Building Permits (consensus: stable at 1300K in August)
  - ▶ Existing Home Sales (consensus: stable at 5.37M in August)



## To contact us

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