

# Weekly economic review

Sébastien Mc Mahon, CFA

10/19/18



INVESTED IN YOU.

# A look at this week's markets

At the close on Thursday



## Canadian Bonds (total return)

		<i>Year-to-date</i>
FTSE TMX Universe	-0.10%	-0.87%
FTSE TMX Long Corps	-0.20%	-2.83%
	-0.06%	-0.16%

## Equities (total return)

S&P/TSX	-0.06%	-2.75%
S&P 500	0.08% (0.55% CAD)	5.15% (9.45% CAD)
EAFE (in USD)	0.09% (0.56% CAD)	-7.44% (-3.65% CAD)
MSCI Emerging (in USD)	-0.93% (-0.47% CAD)	-14.42% (-10.92% CAD)

## Other (WTD change)

			<i>Year-to-date</i>
Oil (WTI)	68.65 \$	-3.77%	13.62%
USD/CAD	0.7642 \$	-0.47%	-3.93%
Gold	1 225.81 \$	0.72%	-5.91%

# What caught our eye this week

---

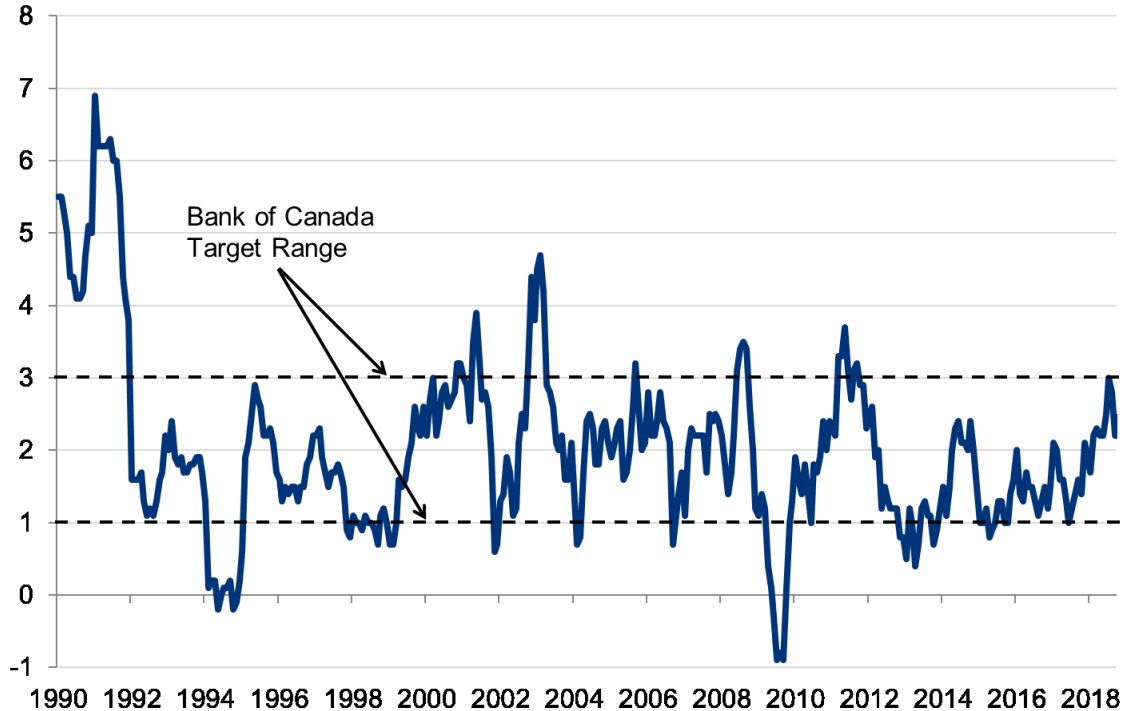
- ▶ Canada:
  - ▶ Inflation slowing sharply in September
  - ▶ Retail sales stalling since May

# Canada:

## Inflation slowing sharply in September

### Canada: Total Inflation

YoY growth of CPI, %

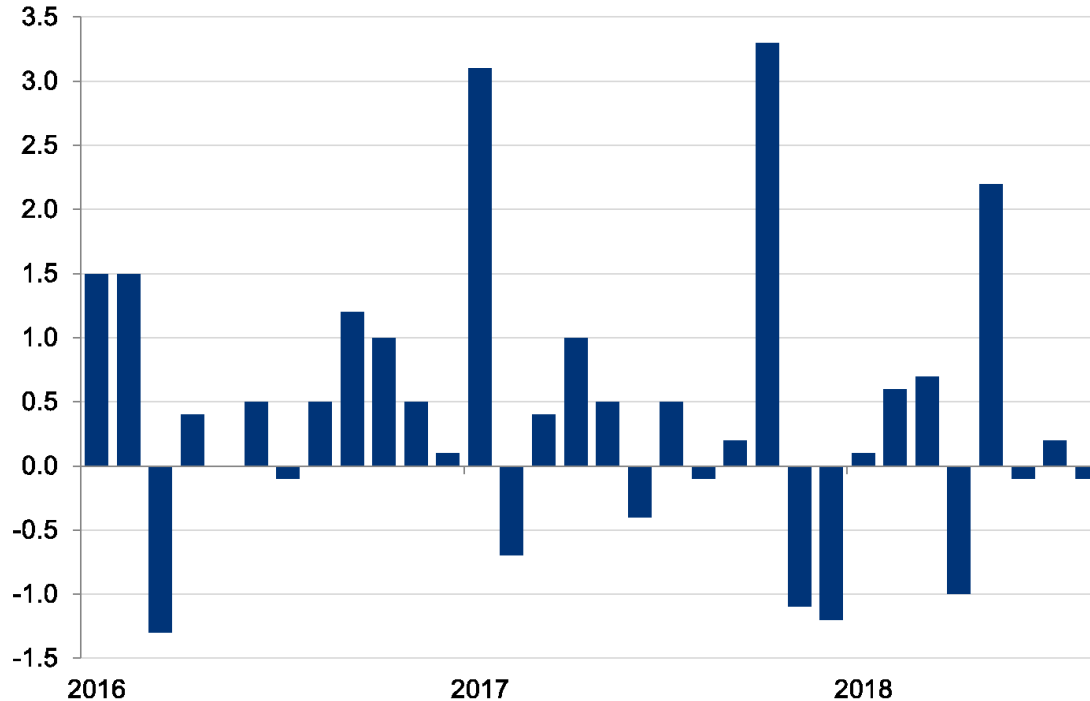


# Canada:

## Retail sales stalling since May

### Canada: Retail sales

Value, monthly var., %



# What we'll be watching next week

---

- ▶ Canada:
  - ▶ Wholesale Trade Sales (last month: +1.5% MoM in July)
  - ▶ Bank of Canada Rate Decision (consensus: 25 bps hike)
- ▶ U.S.:
  - ▶ New Home Sales (consensus: lower at 625K in September)
  - ▶ Durable Goods Orders (consensus: lower at -1.3% in September)
  - ▶ Q3 GDP Growth (consensus: 3.4% SAAR)
- ▶ Europe:
  - ▶ ECB Rate Decision (no change expected)



## To contact us

[economics@ia.ca](mailto:economics@ia.ca)

[www.ia.ca/economy](http://www.ia.ca/economy)