

# Weekly economic review

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# A look at this week's markets

At the close on Thursday



	<i>Week-to-date</i>		<i>Year-to-date</i>	
<b>Canadian Bonds (total return)</b>	<i>Local currency</i>	<i>In CAD</i>	<i>Local currency</i>	<i>In CAD</i>
FTSE TMX Universe	-0.13%		1.52%	
FTSE TMX Long	-0.38%		2.34%	
Corps	-0.08%		2.00%	
<b>Equities (total return)</b>				
S&P/TSX	0.01%		12.16%	
S&P 500	-0.23%	0.05%	11.48%	7.68%
MSCI EAFE	-0.07%	0.60%	9.12%	5.56%
MSCI Emerging	-0.64%	-0.43%	8.34%	5.28%
<b>Other</b>	<b>Current price</b>	<b>Return WTD*</b>	<b>Return YTD*</b>	
Oil (WTI)	57.22 \$	-0.07%	26.01%	
USD/CAD	0.7592 \$	-0.28%	3.53%	
Gold	1 313.32 \$	-1.21%	2.40%	

# An update on iA's managed solutions: Gross returns, as of February 28, 2019



	Year 2018	December 2018	YTD 2019		Year 2018	December 2018	YTD 2019
Diversified security	-1.33%	-0.74%	3.31%	Global Asset Allocation Security	NA	-0.90%	3.02%
Diversified	-3.72%	-2.56%	5.56%	Global Asset Allocation	NA	-2.51%	4.58%
Diversified opportunity	-5.66%	-3.83%	7.26%	Global Asset Allocation Opportunity	NA	-3.39%	5.78%
Diversified income	-5.47%	-3.75%	6.97%				
Selection conservative	-0.84%	-1.05%	3.74%				
Selection moderate	-1.88%	-2.05%	4.64%				
Selection balanced	-2.95%	-3.11%	5.75%				
Selection growth	-3.91%	-4.15%	6.77%				
Selection aggressive	-5.15%	-4.85%	7.47%				

# What caught our eye this week

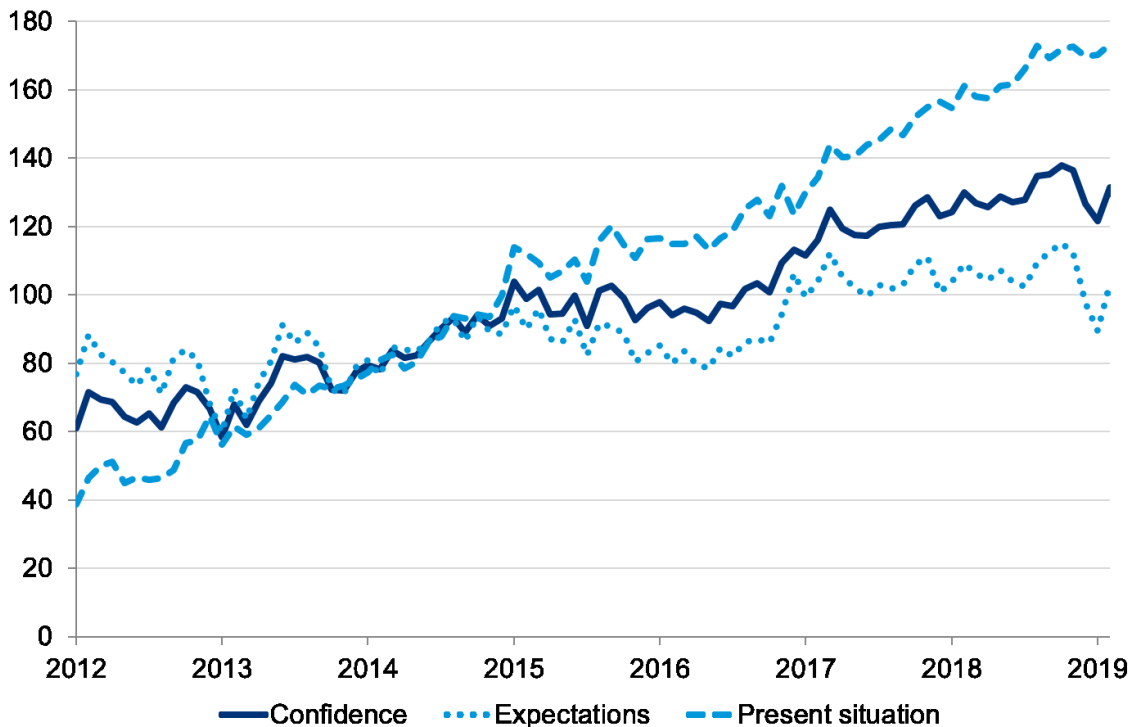
- **U.S.:**
  - Confidence rebounding, and GDP growth surprises to the upside...
- **Canada:**
  - ... while Canadian growth continues its slowdown

# U.S.:

## So go the markets, so goes confidence!

### U.S.: Consumer confidence rebounding

*Conference Board survey*

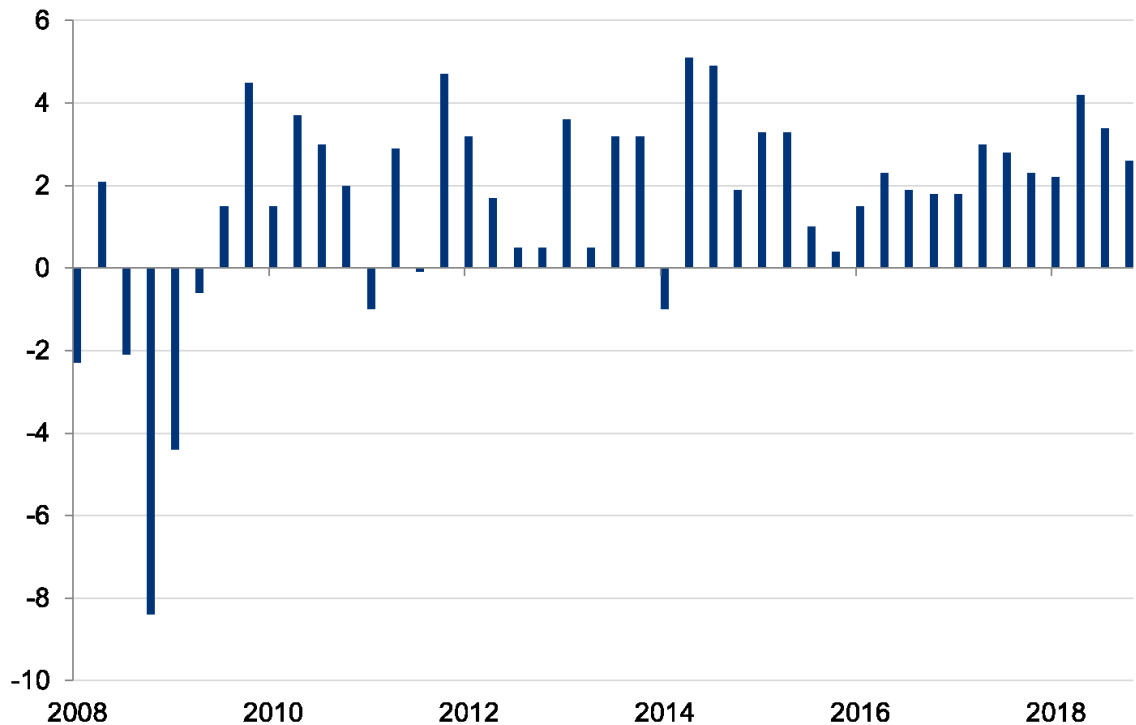


# U.S.:

## Growth remains strong

### U.S.: Growth of 2.6% in Q4 2018

*Annualized quarterly growth, %*

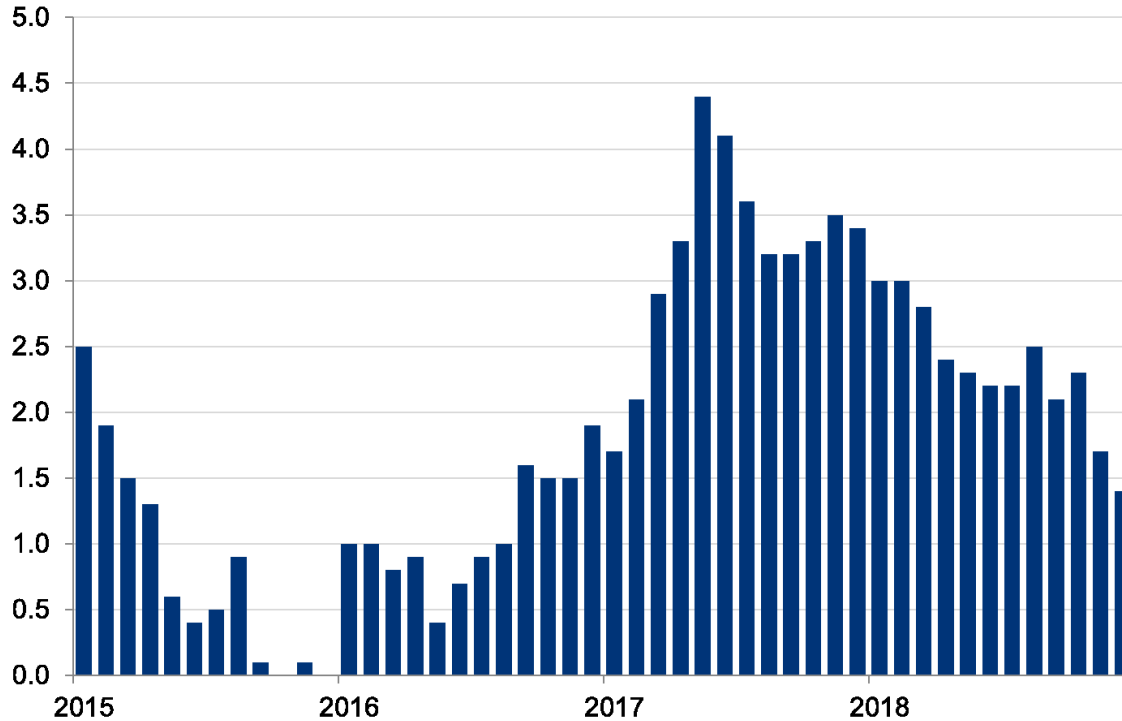


# Canada:

## GDP growth slowing down once again

### Canada: GDP growth fading since last year

Y/Y change, in %



# What we'll be watching next week

- **Canada:**

- Bank of Canada Rate Decision (consensus: no change)
- Housing Starts (consensus: higher at 214.1K in February)
- Net Change in Employment (consensus: lower at 11.2K in February)
- Unemployment Rate (consensus: lower at 5.7% in February)

- **U.S.:**

- ISM Non-Manufacturing Index (consensus: higher at 57.1 in February)
- Change in Non-Farm Payrolls (consensus: lower at 185K in February)
- Unemployment rate (consensus: lower at 3.8% in February)
- Average Hourly Earnings (consensus: 3.3% growth YoY in February)



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