

Weekly economic review

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A look at this week's markets

At the close on Thursday



	<i>Week-to-date</i>		<i>Year-to-date</i>	
Canadian Bonds (total return)	Local currency	<i>In CAD</i>	Local currency	<i>In CAD</i>
FTSE TMX Universe	0.11%		6.40%	
FTSE TMX Long Corps	0.26%		11.65%	
	0.24%		6.72%	
Equities (total return)				
S&P/TSX	-1.18%		15.64%	
S&P 500	-0.85%	-1.80%	17.86%	13.17%
MSCI EAFE	-0.07%	-0.76%	13.36%	9.01%
MSCI Emerging	0.26%	-0.58%	10.21%	6.18%
Other	Current price	Return WTD*	Return YTD*	
Oil (WTI)	59.43 \$	3.48%	30.87%	
USD/CAD	0.7637 \$	0.97%	4.14%	
Gold	1 409.78 \$	0.73%	9.93%	

What caught our eye this week

- **G-20 summit:**
 - All eyes on the Trump-Xi meeting
- **Canada:**
 - The best back to back monthly GDP growth since 2017 in Canada

G-20: Bringing the train back on rails?



- The G-20 summit takes place in Osaka on June 28 and 29
- President Trump showing some optimism
- President Xi, however, remains adamant on the Huawei file and the removal of all tariffs

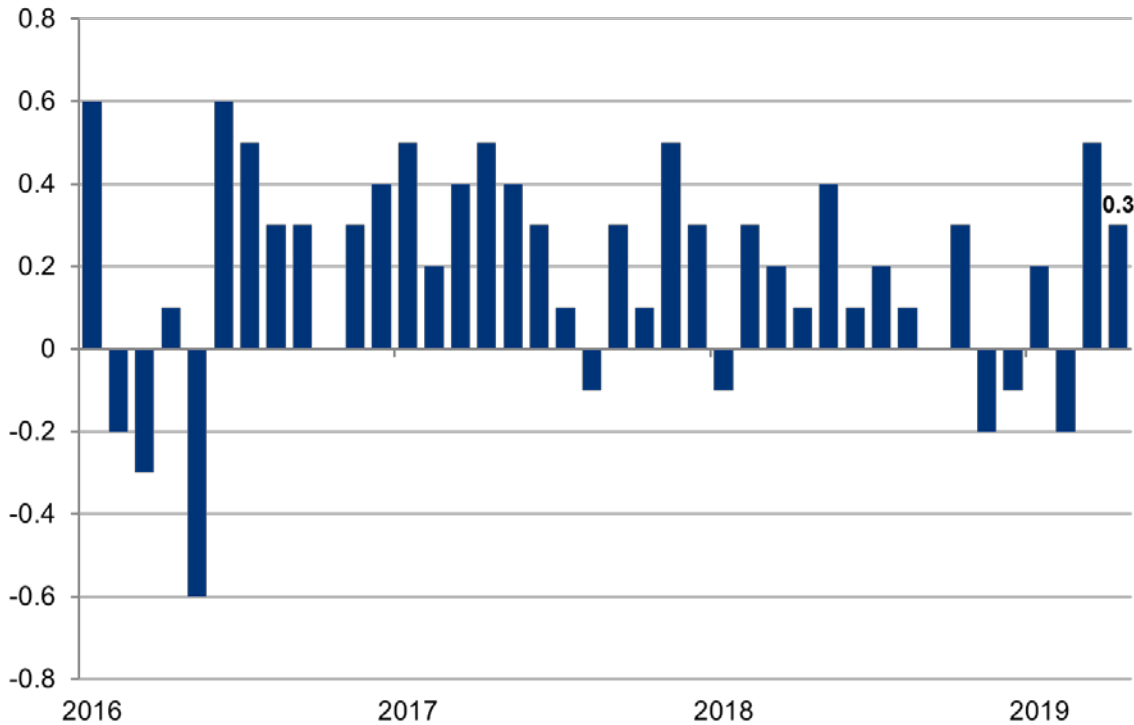
Canada:

Positive economic surprises are piling on!



Canada: Q2 GDP growth looking to beat 2.5%

Monthly GDP variation, %



What we'll be watching next week

- **Canada:**

- Net Change in Employment (last month : 27.7K in May)
- Unemployment Rate (last month: 5.4% in May)

- **U.S.:**

- ISM Manufacturing Index (consensus: lower at 51.2 in June)
- ISM Non-Manufacturing Index (consensus: lower at 56.0 in June)
- Change in Non-Farm Payroll (consensus: higher at 160K in June)
- Unemployment Rate (consensus: stable at 3.6% in June)

To contact us

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Disclaimer



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