



## Profit from tax-free growth on your investments with a Group TFSA

Take a look at how the Industrial Alliance Insurance and Financial Services Inc. group TFSA can help you get the most out of your savings. Meeting your needs for retirement or for anything else that's important to you, in the near future, has never been easier.

### TFSA advantages

#### Tax-free investing

Both growth of your savings and withdrawals are tax-free.

#### Easier to save

Thanks to of payroll deductions.

#### Continually-monitored fund managers

Continuous monitoring of their investment teams, processes and returns.



#### User-friendly planning tools

Our simple online retirement simulator and other calculators are available to help you meet your financial planning needs.

### TFSA features

#### Eligibility

Canadian residents aged 18 and over

#### Annual contribution limits\*

2016: \$5,500  
2015: \$10,000  
2013 and 2014: \$5,500  
From 2009 to 2012: \$5,000

#### Withdrawals

Available any time. Fees may apply.

#### Taxation of investment income and access to funds

Tax-free investment income and withdrawals.

#### Cumulative limit

Yes, your eligible TFSA limit grows each year as new contribution room is made available.

#### Investment options and fees

According to contract conditions.

\* When withdrawals are made, contribution room is restored in the following calendar year.

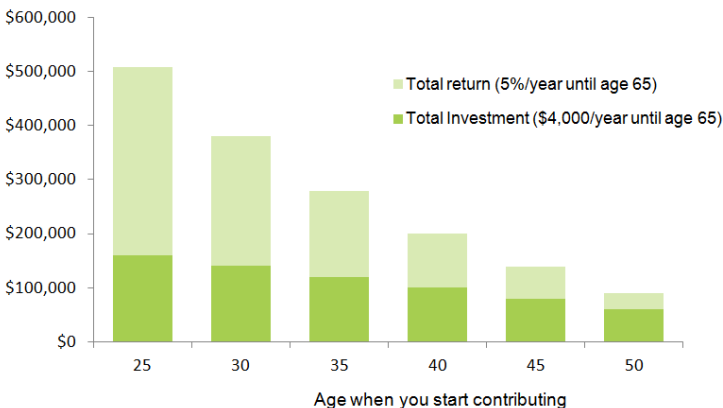
## TFSA compared to RRSP

TFSA	RRSP
Pay income tax now, none later. (contributions deducted from salary <u>after tax</u> , i.e. not tax deductible)	Pay income tax later, none now. (contributions deducted from salary <u>before tax</u> , i.e. tax deductible)
Withdrawals are non-taxable	Withdrawals are taxable.
Age limit to contribute: none.	Age limit to contribute : 71.
Contribution room is restored when withdrawals are made (the following calendar year).	Contribution room is not restored when withdrawals are made, with the exception of the Home Buyers' Plan and the Lifelong Learning Plan.
Income from a TFSA has no impact on benefits paid by social programs such as the Old Age Security, the Guaranteed Income Supplement of Employment Insurance.	Income from an RRSP may have an impact on benefits paid by social programs such as the Old Age Security, the Guaranteed Income Supplement or Employment Insurance.

### Best time to start contributing?

**Right now!** The earlier you start contributing to a TFSA, the faster you will reach your savings goals.

Portfolio value at age 65



According to the Canada Revenue Agency, the average annual contribution to a TFSA for the first four years of the program equals \$3,700.

### Contribution room

Log in to your account on the Canada Revenue Agency website at [cra.gc.ca/myaccount](https://cra.gc.ca/myaccount) to find the maximum amount you can contribute to a TFSA. Avoid contributions that exceed your maximum amount, as these are subject to a one per cent penalty per month.

INVESTED IN YOU.