Notice of the 2021 Annual General Shareholder Meeting of iA Financial Corporation Inc. and Notice of Availability of Proxy Solicitation Documents for the Meeting

Join us for the Annual Meeting

<table>
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<th>When</th>
<th>Thursday, May 6, 2021 2 pm (ET)</th>
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<tr>
<td>Where</td>
<td>Virtual Meeting only via live audio webcast at: icastpro.ca/eia210506</td>
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Please refer to section “Meeting Information” to obtain login instructions.

Matters to be acted upon at the meeting

1. Receive the consolidated financial statements of iA Financial Corporation and the report of the external auditor for the year ended December 31, 2020
   Page 5 of the circular and our 2020 annual report

2. Elect the directors of iA Financial Corporation for the ensuing year
   The section “Director Nominees” on pages 18 to 42 of the circular

3. Appoint the external auditor for iA Financial Corporation for the ensuing year
   Page 5 to 7 of the circular

4. Vote on an advisory resolution on iA Financial Corporation’s approach to executive compensation
   The section “Executive Compensation” on pages 77 to 115 of the circular

5. To consider and, if deemed advisable, adopt a resolution to ratify amendments to the Corporation’s by-laws relating to the holding of virtual shareholder meetings and certain other matters
   Pages 8 and 9 and Schedule B of the circular

6. Review the shareholder proposal
   Page 9 and Schedule C of the circular on pages 128 to 134

The meeting may also consider any other business that is properly brought before it.

Admission to the meeting

For a second year, as a precautionary measure to proactively address the public health impact of COVID-19, to mitigate health and safety risks to our shareholders, employees and other stakeholders, and to abide by some of the Government of Quebec’s directives and recommendations, we will hold our meeting in a virtual-only format. The meeting will be held via live audio webcast only. Shareholders will have an equal opportunity to participate in the online meeting, regardless of their geographic location.

Registered shareholders and duly appointed proxyholders will be able to participate in the meeting, ask questions and exercise their voting rights, all in real time, provided they are connected to the Internet and comply with all the provisions set out in the circular and in the rules of conduct for the virtual meeting published on ia.ca. Beneficial owners who have not duly appointed themselves as proxyholders will be entitled to attend the meeting as guests, but will not be entitled to vote at the meeting.

Electronic delivery of documents

As allowed by the Canadian Securities Administrators, we use notice-and-access to deliver this circular to both registered shareholders and beneficial owners. As such, instead of receiving the circular by mail, you can access it online. This notice contains the information on how to obtain the circular online and how to request a paper copy if you wish. Notice-and-access allows for faster access to this circular, helps to reduce the printing and mailing costs incurred, contributes to environmental protection and is consistent with our sustainability strategy.

You will find enclosed with this notice a proxy form if you are a registered shareholder or voting instruction form if you are a beneficial owner. You can use this form to vote your shares.

Please consult the proxy solicitation circular BEFORE voting.
Access the circular online
- On the corporation’s website ia.ca
- On SEDAR sedar.com

Request a paper copy
If you would like to receive a paper copy of the circular by mail, you must request one. You can request a paper copy, free of charge. Requests for a paper copy may be made using the control number indicated on your enclosed proxy or voting instructions form.

For shareholders with a 15-digit control number
To request a paper copy of the circular, call
— 1-866-962-0498 (toll free from Canada and USA)
or
— 1-514-982-8216 (from other countries)
Enter the control number indicated on your proxy or voting instructions form.

For shareholders with a 16-digit control number
To request a paper copy of the circular, call
— 1-877-907-7643 (toll free from Canada and USA)
or
— 1-303-562-9305 (from other countries)
Enter the control number indicated on your voting instructions form, or send an email to noticeandaccess@broadridge.com, including the control number indicated on your voting instructions form.

To request a paper copy of the circular after the date of the meeting, please call 1-800-564-6253 (Canada and USA) or 1-514-982-7555 (other countries).

Request a copy of the documents
If you request it before the date of the meeting, the circular will be sent to you within three working days of receiving your request. To receive the circular before the voting deadline and the date of the meeting, we estimate that your request must be received no later than April 19, 2021 at 5 pm (ET). Please note that mail delivery times may cause the circular to reach you after the voting deadline and after the date of the meeting. If you request it on the day of the meeting or in the year following the filing of the circular, it will be sent to you within ten calendar days of receiving your request.

If you request a paper copy of the circular, you will not receive a new proxy form. You should therefore keep the initial form sent to you in order to vote.

Vote
Please note that you may not vote by returning this notice. To exercise the voting rights attached to your shares, you must vote using one of the methods indicated on your proxy form or your voting instructions form.

Computershare Investor Services Inc., our transfer agent, must have received the proxy votes by May 4, 2021, 5 pm local time. Please refer to the instructions on your proxy form or voting instructions form for how to vote by proxy.

Questions
If you have any questions or would like additional information regarding this notice and the notice-and-access, please contact Computershare at 1-800-564-6253 (toll free from Canada and USA) or 1-514-982-7555 (from other countries).

INVESTED IN YOU.

iA Financial Group is a business name and trademark of iA Financial Corporation Inc. ia.ca