

Industrial Alliance Announces the Payment of a Dividend on Its Common and Preferred Shares

Quebec City, May 11, 2017 – Industrial Alliance Insurance and Financial Services Inc. (“iA Financial Group”) (TSX: IAG) announced today the payment of a dividend of \$0.35 per outstanding common share for the quarter ended March 31, 2017. This dividend will be payable on June 15, 2017, to all common shareholders of record at the close of business on May 26, 2017.

Industrial Alliance reminds Common shareholders who wish to enrol in the company’s Dividend Reinvestment and Share Purchase Plan (“DRIP”) that they must do so no later than 4:00 p.m. on May 19, 2017, in order to reinvest the next dividend. To enrol, go to the company’s website at www.ia.ca, under *About iA*, in the *Investor Relations/Dividends* section. Please note that the common shares issued under the DRIP will be purchased on the secondary market and no discount will be applicable.

Industrial Alliance also announced today:

- the payment of a dividend of \$0.2875 per Non-Cumulative Class A Preferred Share – Series B. This dividend is payable in cash on June 30, 2017, to preferred shareholders of record at May 31, 2017
- the payment of a dividend of \$0.26875 per Non-Cumulative Class A Preferred Share – Series G. This dividend is payable in cash on June 30, 2017, to preferred shareholders of record at May 31, 2017.

For the purposes of the Income Tax Act (Canada) and any corresponding provincial and territorial tax legislation, all dividends paid by the company on its common and preferred shares are considered to be eligible dividends.

About iA Financial Group

Founded in 1892, iA Financial Group celebrates its 125th anniversary this year. iA Financial Group offers life and health insurance products, mutual and segregated funds, savings and retirement plans, RRSPs, securities, auto and home insurance, mortgages and car loans and other financial products and services for both individuals and groups. It is one of the four largest life and health insurance companies in Canada and among the largest publicly traded companies in the country. iA Financial Group stock is listed on the Toronto Stock Exchange under the ticker symbol IAG.

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