

## **NOTICE OF DIVIDEND**

NOTICE is hereby given that a quarterly dividend of \$0.3500 per common share has been declared by Industrial Alliance Insurance and Financial Services Inc. (hereinafter "iA Financial Group"). The dividend is payable in cash on September 15, 2017, to common shareholders of record at August 25, 2017.

NOTICE is hereby given that a quarterly dividend of \$0.2875 per Non-Cumulative Class A Preferred Share – Series B has been declared by iA Financial Group. The dividend is payable in cash on September 30, 2017, to preferred shareholders of record at August 31, 2017.

NOTICE is hereby given that a quarterly dividend of \$0.2360625 per Non-Cumulative Class A Preferred Share – Series G has been declared by iA Financial Group. The dividend is payable in cash on September 30, 2017, to preferred shareholders of record at August 31, 2017.

Quebec City, Quebec, August 3, 2017

**BY ORDER OF THE BOARD**

Jennifer Dibblee  
Corporate Secretary