

Industrial Alliance Announces 9% Increase in the Dividend on Its Common Shares

Quebec City, November 8, 2017 – The Board of Directors of Industrial Alliance Insurance and Financial Services Inc. (“iA Financial Group”) (TSX: IAG) announced today an increase of \$0.03 in its dividend per outstanding common share for the quarter ended September 30, 2017, raising it to \$0.38. This dividend will be payable on December 15, 2017, to all common shareholders of record at the close of business on November 24, 2017.

Industrial Alliance reminds common shareholders who wish to enrol in the company’s Dividend Reinvestment and Share Purchase Plan (“DRIP”) that they must do so no later than 4:00 p.m. on November 17, 2017, in order to reinvest the next dividend. To enrol, go to the company’s website at www.ia.ca, under *About iA*, in the *Investor Relations/Dividends* section. Please note that the common shares issued under the DRIP will be purchased on the secondary market and that no discount will apply.

Industrial Alliance also announced today:

- The payment of a dividend of \$0.2875 per Non-Cumulative Class A Preferred Share – Series B. This dividend is payable in cash on December 31, 2017, to preferred shareholders of record at November 30, 2017.
- The payment of a dividend of \$0.2360625 per Non-Cumulative Class A Preferred Share – Series G. This dividend is payable in cash on December 31, 2017, to preferred shareholders of record at November 30, 2017.

For the purposes of the *Income Tax Act* (Canada) and any corresponding provincial or territorial tax legislation, all dividends paid by the company on its common and preferred shares are considered to be eligible dividends.

About iA Financial Group

Founded in 1892, iA Financial Group is one of the largest insurance and wealth management companies in Canada, with operations in the United States. It is listed on the Toronto Stock Exchange under the ticker symbol IAG.

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