

Industrial Alliance Announces the Payment of a Dividend of Its Common and Preferred Shares

Quebec City, February 15, 2018 – The Board of Directors of Industrial Alliance Insurance and Financial Services Inc. (“iA Financial Group”) (TSX: IAG) announced today the payment of a quarterly dividend of \$0.38 per outstanding common share for the quarter ended December 31, 2017. This dividend will be payable on March 15, 2018, to all common shareholders of record at the close of business on March 2, 2018.

Industrial Alliance reminds common shareholders who wish to enrol in the company’s Dividend Reinvestment and Share Purchase Plan (“DRIP”) that they must do so no later than 4:00 p.m. on February 23, 2018, in order to reinvest the next dividend. To enrol, go to the company’s website at ia.ca, under *About iA*, in the *Investor Relations/Dividends* section. Please note that the common shares issued under the DRIP will be purchased on the secondary market and that no discount will apply.

Industrial Alliance also announced today:

- The payment of a dividend of \$0.2875 per Non-Cumulative Class A Preferred Share – Series B. This dividend is payable in cash on April 2, 2018, to preferred shareholders of record at March 2, 2018.
- The payment of a dividend of \$0.2360625 per Non-Cumulative Class A Preferred Share – Series G. This dividend is payable in cash on April 2, 2018, to preferred shareholders of record at March 2, 2018.

For the purposes of the *Income Tax Act* (Canada) and any corresponding provincial or territorial tax legislation, all dividends paid by the company on its common and preferred shares are considered to be eligible dividends.

About iA Financial Group

Founded in 1892, iA Financial Group is one of the largest insurance and wealth management companies in Canada, with operations in the United States. It is listed on the Toronto Stock Exchange under the ticker symbol IAG.

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