

First Quarter 2018 Conference Call

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Strong start to the year: core EPS +26% YoY

Profit

- Reported EPS of \$1.29 and trailing-12-month ROE of 11.6%
- Core EPS above guidance at \$1.32 (+26% YoY); expected profit +11% YoY
- Favourable policyholder experience and contribution from HollisWealth
- Gains from taxes and investment income on capital; negative impact from markets

Business Growth

- Premiums and deposits of \$2.9 billion (+5% YoY) and AUM/AUA of \$169.7 billion (+30% YoY)
- Three acquisitions to date in 2018: DAC in the US, PPI and ABEX in Canada
- Individual Insurance sales kept pace with very good Q1 last year
- Net retail fund inflows of \$265.5 million
- Solid growth from Group Savings, Special Markets Solutions and iAAH

Financial Strength

- Solvency ratio of 121% under the new capital regime; transition favourable for iA
- Book value per share of \$45.05: +8% YoY and +2% QoQ
- Dividend of \$0.38/common share payable in Q2
- Issuances of \$149M common shares and \$150M preferred shares during Q1

Acquisitions

- DAC: iA enters the US market for extended warranties
- PPI: iA becomes the leader in independent insurance brokerage distribution in Canada
- ABEX: MGA supporting independent insurance advisors in Western Canada

US Operations

- Fifth line of business reflects growing importance of operations outside Canada
- Comprises individual insurance and car dealer services (P&C activities from DAC acquisition)
- Comparable financial information restated for 2017

Holdco

- Intention announced in February to adopt a holdco structure
- Assuming shareholder and other approvals, holdco could be in place by year-end

Good fund inflows and sales growth at Group Savings, Special Solutions and iAAH

(\$Million, unless otherwise indicated)

	First quarter		
	2018	2017	Variation
▶ Individual Insurance	46.7	46.5	—
▶ Individual Wealth Management			
Segregated funds - net sales	219.7	164.7	55.0
Mutual funds - net sales	45.8	200.0	(154.2)
Total - net sales	265.5	364.7	(99.2)
▶ Group Insurance			
Employee Plans	19.5	35.8	(46%)
Dealer Services (Creditor Insurance and P&C)	122.2	122.2	—
Special Markets Solutions	65.0	54.5	19%
Total	206.7	212.5	(3%)
▶ Group Savings and Retirement	535.3	475.2	13%
▶ US Operations (\$US)			
Individual Insurance	17.3	17.7	(2%)
Dealer Services - P&C	88.1	—	—
▶ iA Auto and Home	62.2	59.4	5%

Earnings above guidance and solvency ratio above new target

	Guidance	Q1/2018 results
EPS	\$1.15 to \$1.25	Reported: \$1.29 Core ¹ : \$1.32
ROE (trailing twelve months)	11.0% to 12.5%	Reported: 11.6% Core: 11.7%
Strain	Quarterly range from 0% to 15%	14%
Effective tax rate	21% to 23%	20%
Solvency ratio²	112% to 116%	121%
Payout ratio	25% to 35% (mid-range)	29%

This slide presents non-IFRS financial measures. See "Non-IFRS Financial Information" at the end of this document for further information.

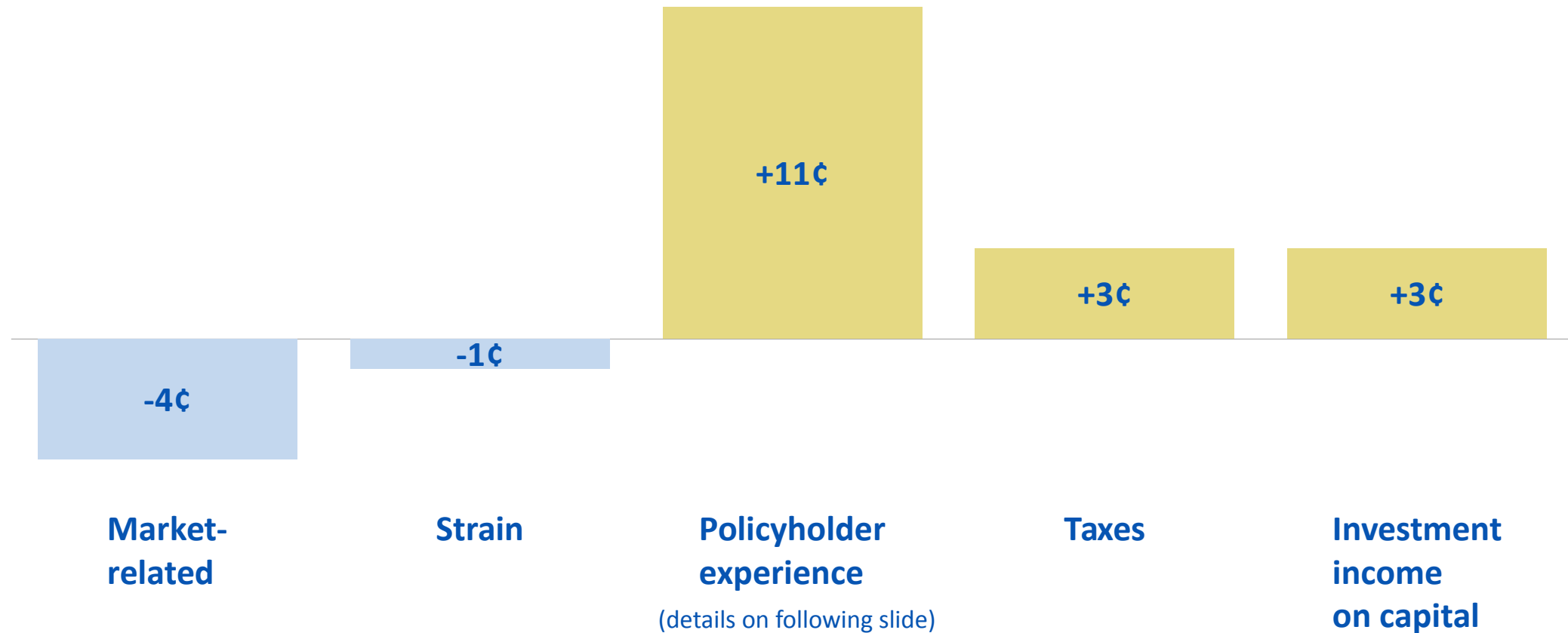
¹ See "Reported EPS and Core EPS Reconciliation" in this slide package ² New capital regime

Q1 Items of Note



Good operating results

EPS impact

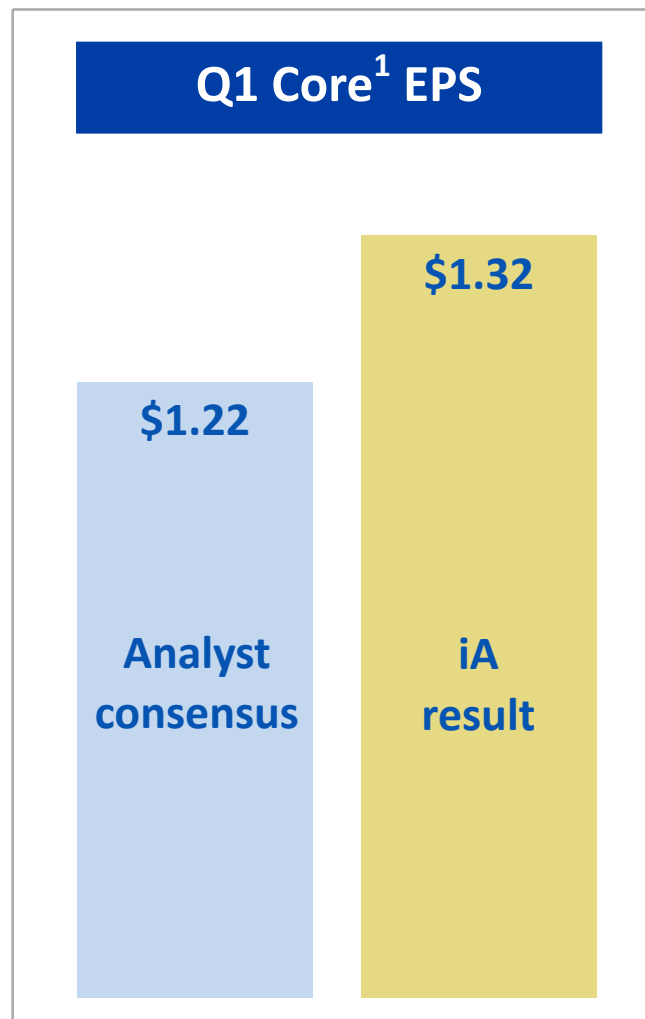
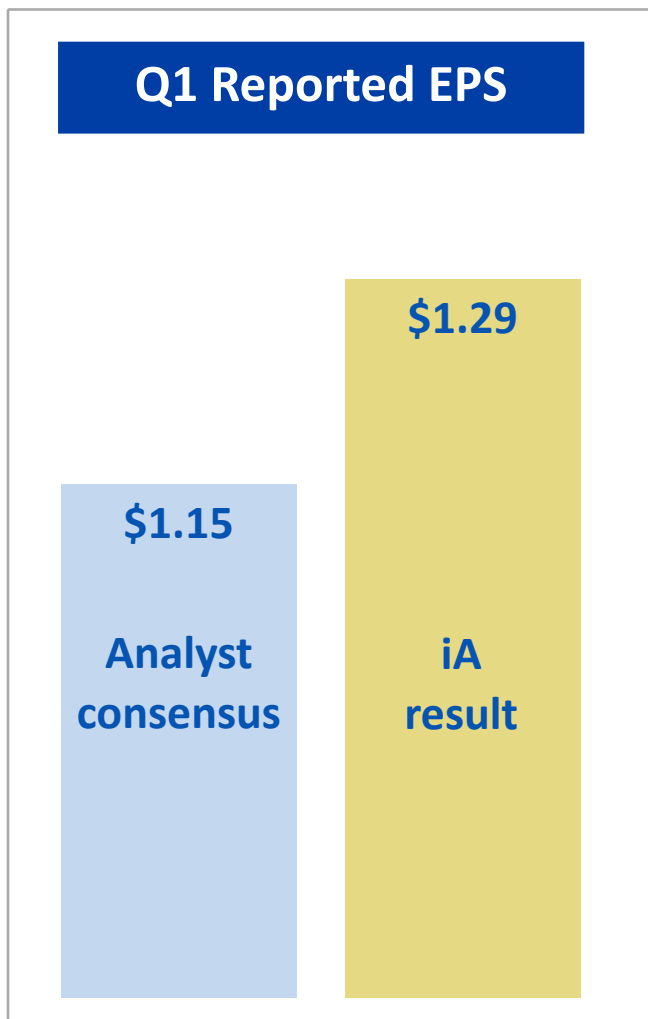


Note: The common share offering had a dilutive impact of \$0.01 EPS in the first quarter, and will have an estimated dilutive impact of \$0.11 EPS for the year in 2018. This slide presents non-IFRS financial measures. See "Non-IFRS Financial Information" at the end of this document for further information.

Management's View on EPS



26% YoY core¹ EPS growth



Q1 Reported EPS	\$1.29
<i>Adjusted for:</i>	
Market-related loss	+\$0.04
Experience gains/losses in excess of \$0.04 EPS	
▶ Group Insurance	-\$0.01
Q1 Core¹ EPS	\$1.32
Q1/2017 Core EPS ^{1,2}	\$1.05
YoY Growth	26%

¹See "Reported EPS and Core EPS Reconciliation" in this slide package. ² Adjusted following the addition of fifth line of business (US Operations). This slide presents non-IFRS financial measures. See "Non-IFRS Financial Information" at the end of this document for further information.

Policyholder Experience (excluding market impact)



A solid Q1

EPS impact in cents ¹	2018	2017				2016				2017 annual	2016 annual
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Individual Insurance	4	(4)	1	(2)	(13)	15	6	3	2	(18)	26
Group Insurance	5	3	(1)	(4)	(1)	(9)	0	1	7	(3)	(1)
Individual Wealth Management	2	(1)	0	2	3	0	4	3	0	4	7
Group Savings and Retirement	1	1	(1)	1	1	(2)	1	2	0	2	1
US Operations	(1)	0	(1)	1	(2)	1	1	1	0	(2)	3
Total	11	(1)	(2)	(2)	(12)	5	12	10	9	(17)	36
iAAH (in income on capital)	0	0	1	(4)	(3)	(3)	(3)	(1)	0	(6)	(7)

Transition

- Transition slightly favourable: \$100M increase in excess capital¹
- No change to investment portfolio required

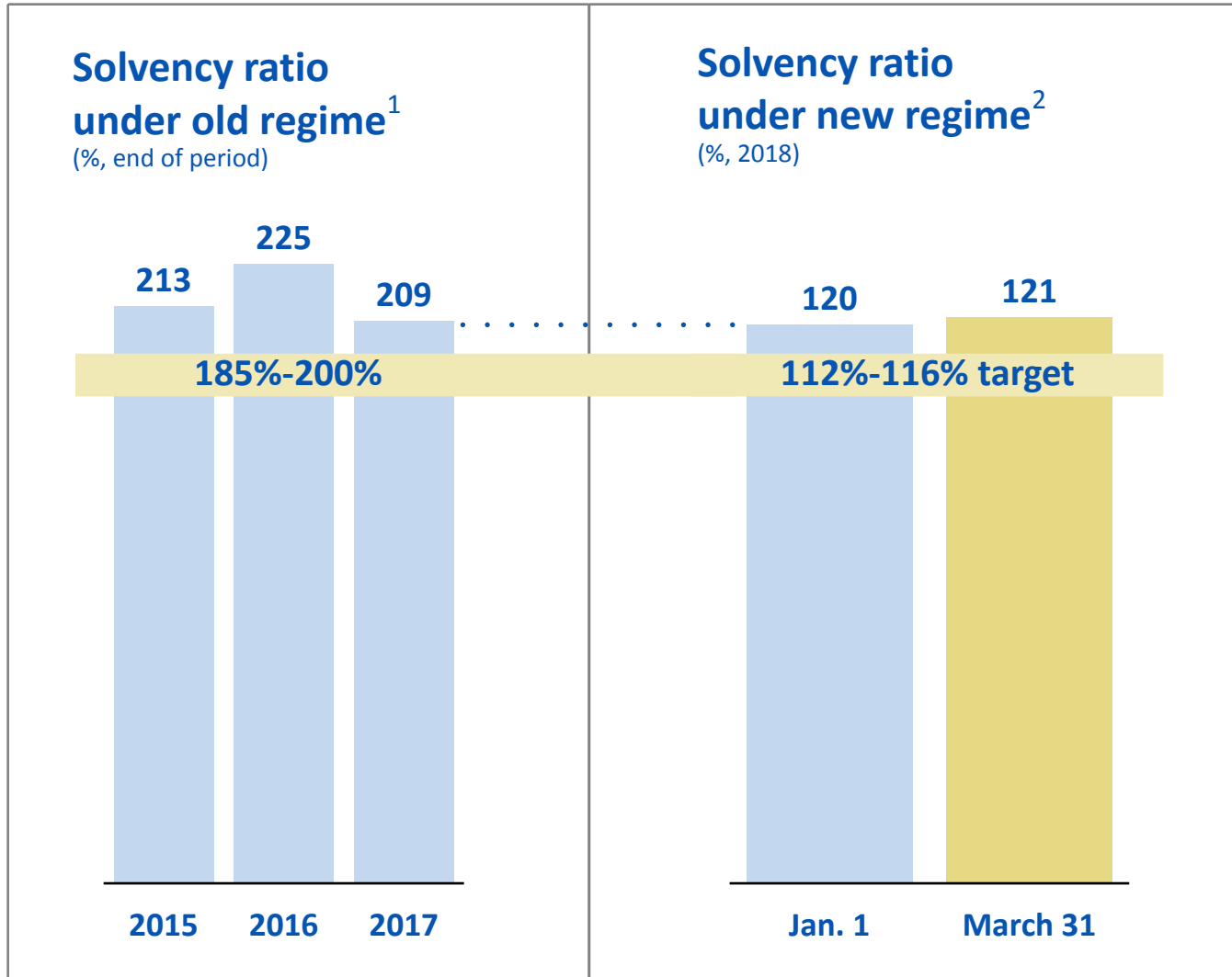
New target

- iA's target: 112% to 116%
- Reflects iA's risk profile
- New regime is more robust
 - Stricter on the definition of available capital
 - Risk-based formula applied to real cash flows
- iA's capital much less sensitive to interest rate variations
- iA's sensitivity to equity markets will be lower with the upcoming credit for hedging seg fund guarantees

¹ Capital in excess of a 150% ratio under the old regime or a 100% ratio under the new regime

This slide presents non-IFRS financial measures. See "Non-IFRS Financial Information" at the end of this document for further information.

Solvency ratio remains above target



Key changes during the quarter

- ▶ -5% Acquisitions (DAC & PPI)
- ▶ +4% Share issuances
- ▶ +1% Interest rate risk reduction
- ▶ +1% Profit and others

¹ CAR under the AMF's capital guideline in Quebec, comparable to MCCR

² CARLI under the AMF's capital guideline in Quebec, comparable to LICAT

Solvency Ratio Macroeconomic Sensitivity



Ratio more stable under new regime

▶ Equity market variation ¹	(30%)	(20%)	(10%)	+10%	+20%	+30%
▶ Impact on solvency ratio (in percentage points)	(4%)	(1%)	—	+1%	+4%	+5%

▶ Interest rate variation ²	(50 bps)	(25 bps)	+25 bps	+50 bps
▶ Impact on solvency ratio (in percentage points)	—	—	—	+1%

¹ Equity market variation represents an immediate change in public and private equity investments (excluding infrastructure investments), at quarter-end.

² Interest rate variation represents an immediate parallel change in interest rates (entire yield curve), at quarter-end.

Note: Actual results can differ significantly from the estimates presented in this slide for a variety of reasons. See the Management's Discussion and Analysis document for more details.

This slide presents non-IFRS financial measures. See "Non-IFRS Financial Information" at the end of this document for further information.

A Flexible Balance Sheet



		March 31 2018	December 31 2017	March 31 2017
Solvency ratio	Old regime ¹	---	209%	222%
	New regime ²	121%	120% ³	---
Leverage ratio		23.5%	22.4%	23.4%
Coverage ratio		14.1x	13.3x	13.0x

Agency	Rating
S&P	A+
A.M. Best	A+ (Superior)
DBRS	A (high)

Potential capital capacity from debt
Leverage ratio at 30% = +\$600M or +8.5 percentage points under new regime²

¹ CAR under the AMF's capital guideline in Quebec, comparable to MCCR
² CARLI under the AMF's capital guideline in Quebec, comparable to LICAT
³ As at January 1, 2018
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Focused on Value Creation

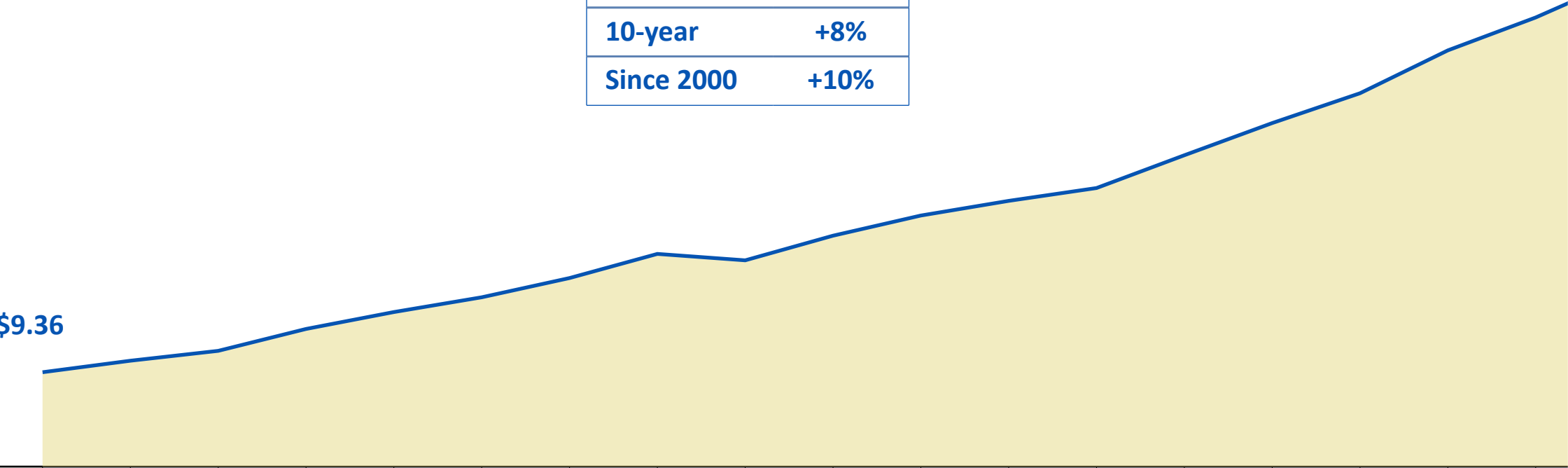


Book Value per Share (end of period)

CAGR	
1-year	+8%
5-year	+9%
10-year	+8%
Since 2000	+10%

March 31, 2018
 BVPS = \$45.05
 Price/BV = 1.18

\$9.36



2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
2.17	2.22	1.72	1.61	1.80	1.74	1.94	2.03	1.15	1.41	1.49	1.00	1.14	1.53	1.31	1.20	1.30	1.35

Price / Book value per share

Strain on New Business



\$0.01 EPS loss in Q1 on less favourable sales mix

Reported strain includes Individual Insurance and US Operations lines of business.
Historical data in the table below have been restated to reflect this change.

	2018	2017				2016			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Sales (\$M)	68.5	74.9	68.8	74.9	69.9	93.6	75.1	73.0	65.4
Strain (\$M)	(9.9)	(6.8)	(5.2)	(5.0)	(5.7)	(6.1)	(9.7)	(10.7)	(12.4)
Strain (%)	14%	9%	8%	7%	8%	7%	13%	15%	19%
Annual strain (%)		8%				13%			

Income on Capital



Investment income 3¢ above expectations and iAAH in line with expectations

(\$Million, pre-tax)	2018 Quarterly Run Rate	2018	2017				2016			
		Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Investment income	35.5	40.4	32.2	39.1	35.3	39.1	29.4	32.1	33.5	33.5
Financing and intangibles	(16.0)	(16.3)	(14.7)	(13.8)	(12.6)	(12.3)	(15.4)	(12.8)	(12.0)	(11.8)
Subtotal	19.5	24.1	17.5	25.3	22.7	26.8	14.0	19.3	21.5	21.7
iA Auto and Home	3.0 with seasonality	(6.2)	2.6	6.5	(6.4)	(11.0)	(1.8)	1.3	(4.0)	(6.9)
Total	22.5	17.9	20.1	31.8	16.3	15.8	12.2	20.6	17.5	14.8

Effective Tax Rate (ETR)



More favourable than expected (3¢ gain) mainly due to tax-exempt investment income

(\$Million, unless otherwise indicated)

	2018	2017				2016			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Operating income	159.9	155.8	162.5	148.6	129.4	180.4	165.6	157.7	108.3
Income on capital	17.9	20.1	31.8	16.3	15.8	12.2	20.6	17.5	14.8
Pre-tax income	177.8	175.9	194.3	164.9	145.2	192.6	186.2	175.2	123.1
Income taxes	34.8	39.3	45.6	33.2	30.8	33.4	37.7	31.6	20.7
ETR	20%	22%	23%	20%	21%	17%	20%	18%	17%

Equity Market Sensitivity



(End of period)		Q1/2018	Q4/2017	Q1/2017
S&P/TSX closing value		15,367 pts	16,209 pts	15,548 pts
iA solvency ratio under the new capital regime		121%	---	---
Sensitivities				
Stocks matching long-term liabilities	S&P/TSX ¹ level at which provisions for future policy benefits would have to be strengthened Variation	11,400 pts (26%)	11,300 pts (30%)	11,300 pts (27%)
Solvency ratio	S&P/TSX ¹ level at which the solvency ratio decreases to 112% Variation	9,400 pts (39%)	Please refer to the <i>Financial Information Package</i> document for sensitivities under the previous capital regime.	
	S&P/TSX ¹ level at which the solvency ratio decreases to 100% Variation	6,000 pts (61%)		
Net income²	Full-year impact of a sudden 10% decrease in equity markets	(\$31M)	(\$32M)	(\$29M)

¹ S&P/TSX is a proxy that can move differently than our equity portfolio, which includes international public equity and private equity. This slide presents non-IFRS financial measures. See "Non-IFRS Financial Information" at the end of this document for further information.

² Net income attributed to common shareholders

(End of period)		Q1/2018	Q4/2017	Q1/2017
IRR	<ul style="list-style-type: none"> ▶ IRR = Initial Reinvestment Rate ▶ Key element is long-term Canadian rate at year-end ▶ 43 bps protection as of Dec. 31, 2017 			
	▶ Impact on net income ¹ of a 10 bps decrease in IRR	(\$13M)	(\$18M)	(\$23M)
URR	<ul style="list-style-type: none"> ▶ URR = Ultimate Reinvestment Rate ▶ Maximum assumption is promulgated by CIA and reviewed periodically ▶ iA is positioned at 3.2%, in accordance with promulgated rate 			
	▶ Impact on net income ¹ of a 10 bps decrease in URR	(\$70M)	(\$71M)	(\$62M)

¹ Net income attributed to common shareholders

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S&P/TSX Thresholds for Q2/2018 Gain or Loss



Earnings driver	TSX threshold for gain or loss	Threshold compared with:	Potential impact on Q2/2018 net income attributed to common shareholders of a $\pm 10\%$ variation vs. threshold
Revenues on UL policy funds	15,578 ¹	Actual TSX value at the end of Q2/2018	$\pm \$10.2M$
MERs collected on investment funds	15,473 ²	Actual average value ³ of TSX during Q2/2018	$\pm \$5.2M$

¹ Expected closing value of TSX at the end of Q2/2018. ² Expected average value of TSX during Q2/2018. ³ Average of all trading day closing values. This slide presents non-IFRS financial measures. See "Non-IFRS Financial Information" at the end of this document for further information.

Reported EPS and Core EPS¹ Reconciliation



(On a diluted basis)	First quarter		
	2018	2017 ²	Variation
EPS	\$1.29	\$1.03	25%
Adjusted for:			
Specific items:			
Tax on premiums	—	\$0.04	
HollisWealth integration	—	\$0.01	
Market-related gains and losses	\$0.04	(\$0.12)	
Policyholder experience gains and losses in excess of \$0.04 EPS	(\$0.01)	\$0.09	
Core EPS¹	\$1.32	\$1.05	26%

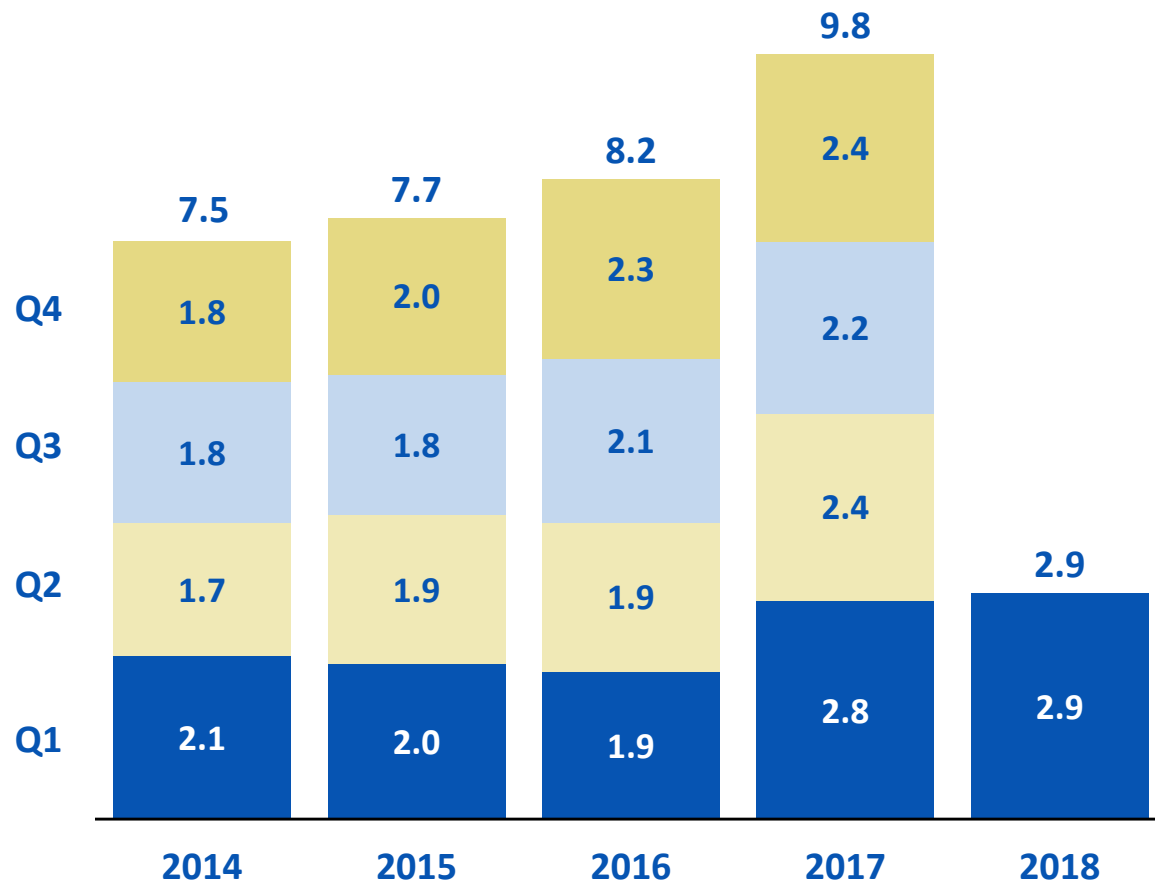
¹ Diluted core earnings per common share (core EPS) is a non-IFRS measure and represents management's view of the Company's capacity to generate sustainable earnings. The Company believes that this measure provides additional information to better understand the Company's financial results and assess its growth and earnings potential, and that it facilitates comparison of the quarterly and full-year results of the Company's ongoing operations. Since non-IFRS financial measures do not have standardized definitions and meaning, they may differ from the non-IFRS financial measures used by other institutions and should not be viewed as an alternative to measures of financial performance determined in accordance with IFRS. See "Non-IFRS Financial Information" at the end of this document for further information.

² Adjusted following the addition of fifth line of business (US Operations).

Premiums and Deposits



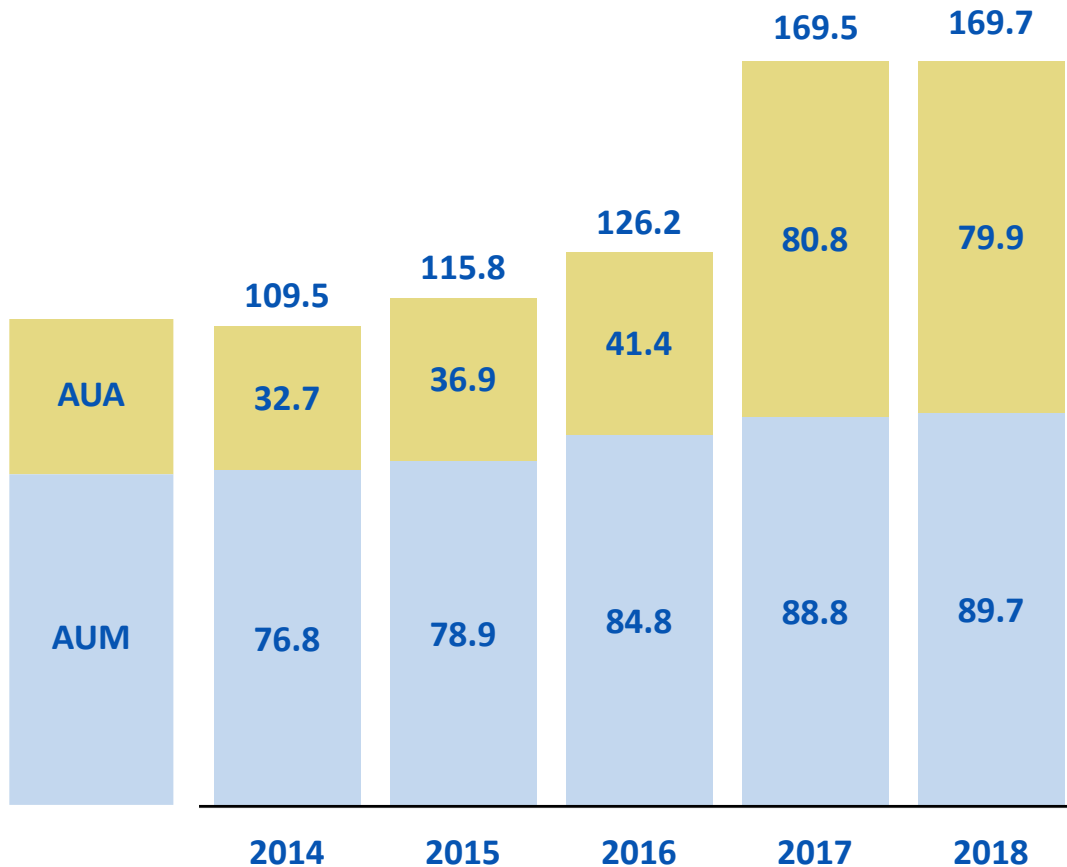
Net premiums, premium equivalents and deposits (\$Billion)



	Q1/2018	\$Million	YoY
Individual Insurance		391.8	8%
Individual Wealth Management		1,397.4	(2%)
Group Insurance		422.5	14%
Group Savings and Retirement		529.0	13%
US Operations		101.5	36%
General Insurance		71.7	7%
TOTAL		2,913.9	5%

AUM/AUA

(assets under management and administration, end of period, \$Billion)

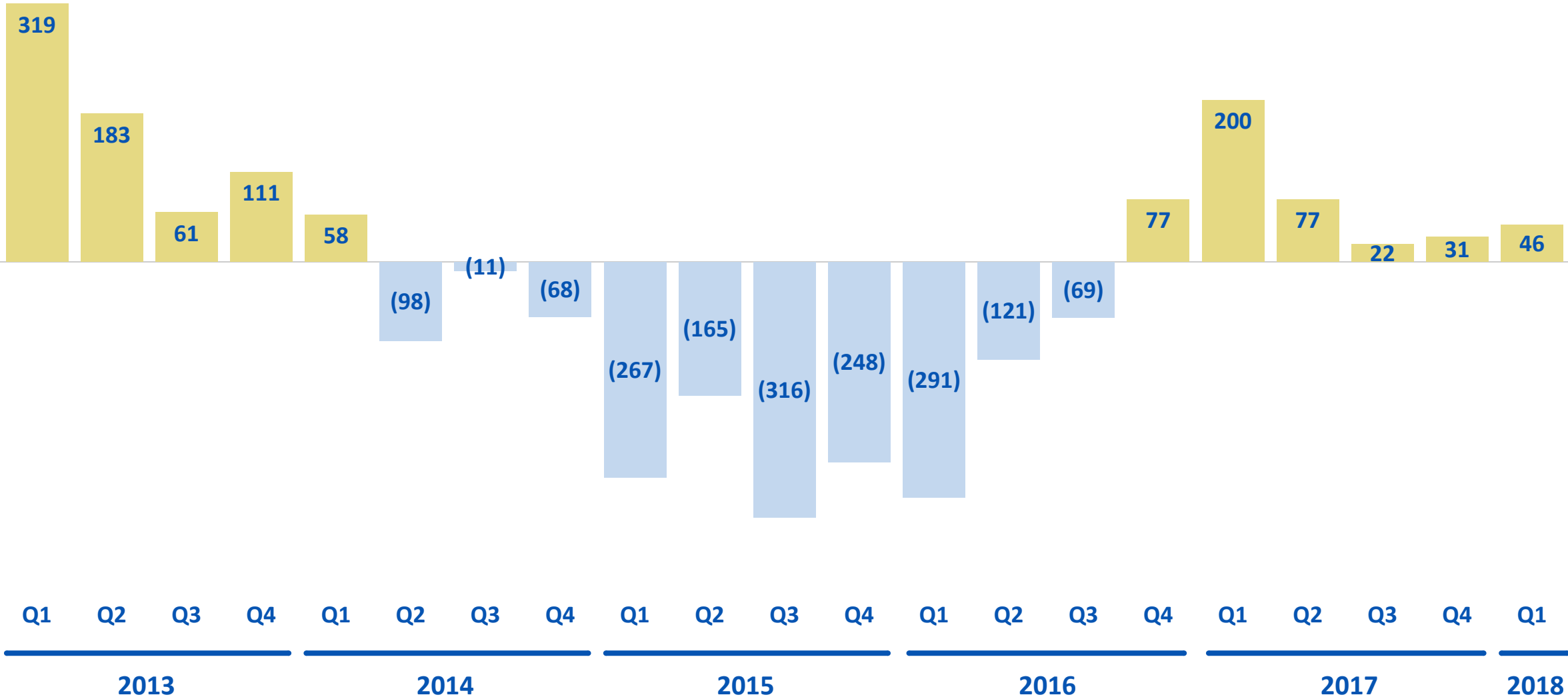


Assets Under Management and Administration			
(\$Billion, unless otherwise indicated)	March 31 2018	QoQ	YoY
Assets under management			
General fund	39.2	4%	8%
Segregated funds	24.1	—	6%
Mutual funds	11.5	(2%)	2%
Other	15.0	(1%)	(12%)
Subtotal	89.7	1%	3%
Assets under administration	79.9	(1%)	86%
Total	169.7	—	30%

Mutual Fund Net Sales



(\$Million)



Individual Insurance (Canada)



(\$Million, unless otherwise indicated)	First quarter		
	2018	2017	Variation
Sales¹			
Minimum premiums ²	41.0	40.5	1%
Excess premiums ³	5.7	6.0	(5%)
Total	46.7	46.5	—
Premiums	391.8	362.2	8%
Number of policies	26,941	27,478	(2%)

¹ First-year annualized premiums. ² Insurance component. ³ Savings component.
 This slide presents non-IFRS financial measures. See "Non-IFRS Financial Information" at the end of this document for further information.

Individual Wealth Management



(\$Million, unless otherwise indicated)	First quarter		
	2018	2017	Variation
Sales¹			
General fund	109.7	91.8	19%
Segregated funds	617.6	554.5	11%
Mutual funds	670.1	783.8	(15%)
Total	1,397.4	1,430.1	(2%)
Net sales			
Segregated funds	219.7	164.7	55.0
Mutual funds	45.8	200.0	(154.2)
Total	265.5	364.7	(99.2)

(\$Million, unless otherwise indicated)	March 31	Q1	1-year
	2018	variation	variation
Assets under management			
General fund	1,217.5	2%	4%
Segregated funds	14,426.6	0%	5%
Mutual funds	11,503.3	(2%)	2%
Other	4,271.9	(2%)	5%
Total	31,419.3	(1%)	4%
Assets under administration	78,487.9	(1%)	83%
Total AUM/AUA	109,907.2	(1%)	50%

¹ Defined as net premiums for general and segregated funds and deposits for mutual funds.

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Group Insurance



(\$Million, unless otherwise indicated)	First quarter		
	2018	2017	Variation
Sales¹			
Employee Plans	19.5	35.8	(46%)
Dealer Services - Creditor Insurance ²	72.3	75.7	(4%)
P&C Insurance	49.9	46.5	7%
Total	122.2	122.2	—
Special Markets Solutions	65.0	54.5	19%
Total Group Insurance	206.7	212.5	(3%)
Car loans (Dealer Services)			
Loan originations	74.4	85.9	(13%)
Finance receivables	584.6	545.2	7%
Premiums and equivalents			
Premiums	374.4	339.6	10%
Service contracts (ASO)	15.9	13.6	17%
Investment contracts	32.2	18.6	73%
Total	422.5	371.8	14%

¹ Employee Plans: first-year annualized premiums (including premium equivalents), Dealer Services (Creditor): gross premiums (before reinsurance and cancellations), Dealer Services (P&C): direct written premiums, Special Markets Solutions: premiums before reinsurance. ² Includes all creditor insurance business sold by the Company. This slide presents non-IFRS financial measures. See "Non-IFRS Financial Information" at the end of this document for further information.

Group Savings and Retirement



Sales ¹ (\$Million, unless otherwise indicated)	First quarter		
	2018	2017	Variation
Accumulation products	361.2	425.9	(15%)
Insured annuities	164.9	31.9	417%
Deposits ²	9.2	17.4	(47%)
Total	535.3	475.2	13%

Funds under management	March 31, 2018	Q1 variation	1-year variation
Accumulation products	10,720.8	—	7%
Insured annuities	3,370.5	4%	5%
Total	14,091.3	1%	7%

¹ Sales are defined as gross premiums (before reinsurance) and deposits. ² Deposits include GICs held in trust and institutional management contracts. This slide presents non-IFRS financial measures. See "Non-IFRS Financial Information" at the end of this document for further information.

(\$Million, unless otherwise indicated)	First quarter		
	2018	2017	Variation
Sales (\$US)¹			
Individual Insurance	17.3	17.7	(2%)
Dealer Services - P&C	88.1	—	—
Premiums (\$CAN)	101.5	74.9	36%

¹Sales are defined as first-year annualized premiums for Individual Insurance and as direct written premiums (before reinsurance) for Dealer Services (P&C). This slide presents non-IFRS financial measures. See "Non-IFRS Financial Information" at the end of this document for further information.

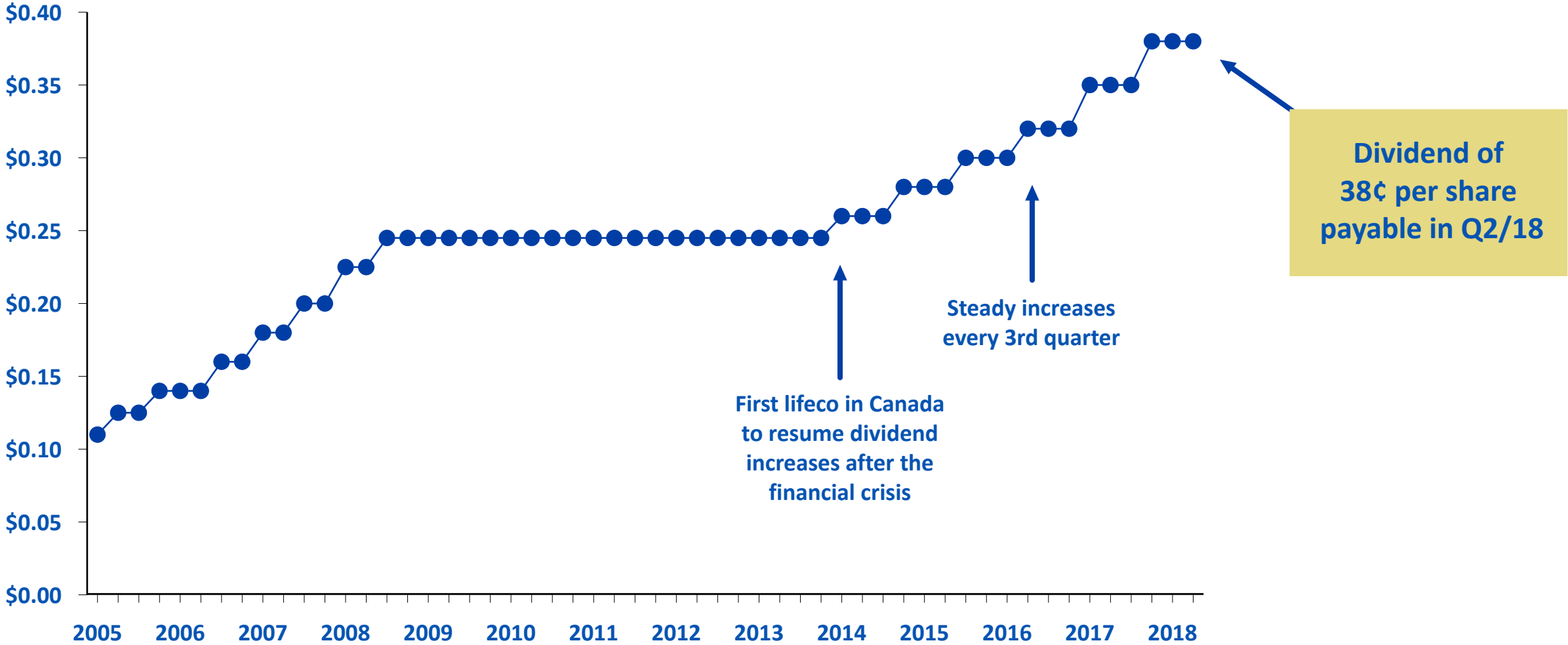
Quality of Investment Portfolio



	March 31 2018	December 31 2017	March 31 2017
IMPAIRED INVESTMENTS AND PROVISIONS			
Gross impaired investments	\$27.3M	\$30.9M	\$31.6M
Provisions for impaired investments	\$6.9M	\$7.5M	\$5.7M
Net impaired investments	\$20.4M	\$23.4M	\$25.9M
Net impaired investments as a % of investment portfolio	0.06%	0.07%	0.08%
Provisions as a % of gross impaired investments	25.3%	24.3%	18.0%
BONDS – Proportion rated BB or lower	0.86%	0.99%	0.68%
MORTGAGES – Delinquency rate	0.19%	0.34%	0.37%
REAL ESTATE – Occupancy rate on investment properties	92.0%	93.0%	89.5%
CAR LOANS - Average credit loss rate (trailing twelve months)¹	3.4%	3.2%	3.3%

¹ Represents total credit losses (prime and non-prime) for the prior twelve months divided by the average finance receivables over the same period. This slide presents non-IFRS financial measures. See "Non-IFRS Financial Information" at the end of this document for further information.

Dividend to Common Shareholders



EPS ¹	
Q1	\$1.15 to \$1.25
Q2	\$1.30 to \$1.40
Q3	\$1.40 to \$1.50
Q4	\$1.35 to \$1.45
2018	\$5.20 to \$5.60

ROE ¹	11.0% to 12.5%
Strain	6% annual target (quarterly range from 0% to 15%)
Solvency ratio	112% to 116%
Effective tax rate	21% to 23%
Payout ratio	25% to 35% (mid-range)

¹ Guidance for EPS and ROE excludes any potential impact of year-end assumption review.
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Next Reporting Dates

Q2/2018 - August 2, 2018
Q3/2018 - November 7, 2018
Q4/2018 - February 14, 2019

Next Events

NBF 8th Annual Quebec Conference - May 30, 2018
Investor Day - June 22, 2018

For information on our earnings releases, conference calls and related disclosure documents, consult the Investor Relations section of our website at ia.ca.

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iA Financial Group reports its financial results and statements in accordance with International Financial Reporting Standards (IFRS). It also publishes certain financial measures that are not based on IFRS (non-IFRS). A financial measure is considered a non-IFRS measure for Canadian securities law purposes if it is presented other than in accordance with the generally accepted accounting principles used for the Company's audited financial statements. These non-IFRS financial measures are often accompanied by and reconciled with IFRS financial measures. For certain non-IFRS financial measures, there are no directly comparable amounts under IFRS. The Company believes that these non-IFRS financial measures provide additional information to better understand the Company's financial results and assess its growth and earnings potential, and that they facilitate comparison of the quarterly and full-year results of the Company's ongoing operations. Since non-IFRS financial measures do not have standardized definitions and meaning, they may differ from the non-IFRS financial measures used by other institutions and should not be viewed as an alternative to measures of financial performance determined in accordance with IFRS. The Company strongly encourages investors to review its financial statements and other publicly-filed reports in their entirety and not to rely on any single financial measure.

Non-IFRS financial measures published by the Company include, but are not limited to: return on common shareholders' equity (ROE), core earnings per common share (core EPS), core return on common shareholders' equity (core ROE), sales, net sales, assets under management (AUM), assets under administration (AUA), premium equivalents, deposits, sources of earnings measures (expected profit on in-force, experience gains and losses, strain on sales, changes in assumptions, management actions and income on capital), capital, solvency ratio, interest rate and equity market sensitivities, loan originations, finance receivables and average credit loss rate on car loans.

The analysis of profitability according to the sources of earnings presents sources of income in compliance with the guideline issued by the Office of the Superintendent of Financial Institutions and developed in co-operation with the Canadian Institute of Actuaries. This analysis is intended to be a supplement to the disclosure required by IFRS and to facilitate the understanding of the Company's financial position by both existing and prospective stakeholders to better form a view as to the quality, potential volatility and sustainability of earnings. It provides an analysis of the difference between actual income and the income that would have been reported had all assumptions at the start of the reporting period materialized during the reporting period. It sets out the following measures: expected profit on in-force business (representing the portion of the consolidated net income on business in force at the start of the reporting period that was expected to be realized based on the achievement of best-estimate assumptions); experience gains and losses (representing gains and losses that are due to differences between the actual experience during the reporting period and the best-estimate assumptions at the start of the reporting period); new business strain (representing the point-of-sale impact on net income of writing new business during the period); changes in assumptions, management actions and income on capital (representing the net income earned on the Company's surplus funds).

Sales is a non-IFRS measure used to assess the Company's ability to generate new business. They are defined as fund entries on new business written during the period. Net premiums, which are part of the revenues presented in the financial statements, include both fund entries from new business written and in-force contracts. Assets under management and administration is a non-IFRS measure used to assess the Company's ability to generate fees, particularly for investment funds and funds under administration. An analysis of revenues by sector is presented in the Analysis According to the Financial Statements section of the Management's Discussion and Analysis.

Core earnings per common share is a non-IFRS measure used to better understand the capacity of the Company to generate sustainable earnings.

Management's estimate of core earnings per common share excludes: 1) specific items, including but not limited to year-end assumption changes and unusual income tax gains and losses; 2) market gains and losses related to universal life policies, investment funds (MERs) and the dynamic hedging program for segregated fund guarantees; 3) gains and losses in excess of \$0.04 per share, on a quarterly basis, for strain on Individual Insurance sales, for policyholder experience by business segment (Individual Insurance, Individual Wealth Management, Group Insurance, Group Savings and Retirement, US Operations and iA Auto and Home Insurance), for usual income tax gains and losses and for investment income on capital.

This presentation may contain statements relating to strategies used by iA Financial Group or statements that are predictive in nature, that depend upon or refer to future events or conditions, or that include words such as “may”, “will”, “could”, “should”, “would”, “suspect”, “expect”, “anticipate”, “intend”, “plan”, “believe”, “estimate”, and “continue” (or the negative thereof), as well as words such as “objective” or “goal” or other similar words or expressions. Such statements constitute forward-looking statements within the meaning of securities laws. Forward-looking statements include, but are not limited to, information concerning the Company’s possible or assumed future operating results. These statements are not historical facts; they represent only the Company’s expectations, estimates and projections regarding future events.

Although iA Financial Group believes that the expectations reflected in such forward-looking statements are reasonable, such statements involve risks and uncertainties, and undue reliance should not be placed on such statements. Certain material factors or assumptions are applied in making forward-looking statements, and actual results may differ materially from those expressed or implied in such statements. Factors that could cause actual results to differ materially from expectations include, but are not limited to: general business and economic conditions; level of competition and consolidation; changes in laws and regulations including tax laws; liquidity of iA Financial Group including the availability of financing to meet existing financial commitments on their expected maturity dates when required; accuracy of information received from counterparties and the ability of counterparties to meet their obligations; accuracy of accounting policies and actuarial methods used by iA Financial Group; insurance risks including mortality, morbidity, longevity and policyholder behaviour including the occurrence of natural or man-made disasters, pandemic diseases and acts of terrorism.

Additional information about the material factors that could cause actual results to differ materially from expectations and about material factors or assumptions applied in making forward-looking statements may be found in the “Risk Management” section of the Management’s Discussion and Analysis for the year 2017 and in the “Management of Risks Associated with Financial Instruments” note to iA Financial Group’s audited consolidated financial statements for the year ended December 31, 2017, and elsewhere in iA Financial Group’s filings with Canadian securities regulators, which are available for review at sedar.com.

The forward-looking statements in this presentation reflect the Company’s expectations as of the date of this presentation. iA Financial Group does not undertake to update or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this presentation or to reflect the occurrence of unanticipated events, except as required by law.

