



**iA Interest Rate Proxy
for reserves**

Date	Canada LT Annualized Rate (y)
31/12/2011	2.51
31/12/2012	2.37
31/12/2013	3.27
31/12/2014	2.34
31/03/2015	2.00
30/06/2015	2.31
30/09/2015	2.21
31/12/2015	2.17
31/03/2016	2.02
30/06/2016	1.73
30/09/2016	1.67
30/12/2016	2.35
31/03/2017	2.35
30/06/2017	2.18
29/09/2017	2.52
29/12/2017	2.27
30/03/2018	2.25
29/06/2018	2.22

Note: Interest rate variations have minimal impact on solvency ratio under the new capital regime.