

## NOTICE OF DIVIDEND

NOTICE is hereby given that a quarterly dividend of \$0.4150 per common share has been declared by Industrial Alliance Insurance and Financial Services Inc. (hereinafter "iA Financial Group"). The dividend is payable in cash on September 17, 2018, to common shareholders of record at August 24, 2018.

NOTICE is hereby given that a quarterly dividend of \$0.2875 per Non-Cumulative Class A Preferred Share – Series B has been declared by iA Financial Group. The dividend is payable in cash on October 1, 2018, to preferred shareholders of record at September 4, 2018.

NOTICE is hereby given that a quarterly dividend of \$0.2360625 per Non-Cumulative Class A Preferred Share – Series G has been declared by iA Financial Group. The dividend is payable in cash on October 1, 2018, to preferred shareholders of record at September 4, 2018.

NOTICE is hereby given that a quarterly dividend of \$0.3000 per Non-Cumulative Class A Preferred Share – Series I has been declared by iA Financial Group. The dividend is payable in cash on October 1, 2018, to preferred shareholders of record at September 4, 2018.

Quebec City, Quebec, August 2, 2018

BY ORDER OF THE BOARD  
Jennifer Dibblee  
Corporate Secretary