

iA Financial Corporation Inc.

Interim Condensed Consolidated Financial Statements

For the Second Quarter of 2021

2 [\ ;] VM) &# (& (' IVL (& (&



Interim Condensed Consolidated Financial Statements (unaudited)

) 4WV[W7QL I\ML :VKWUM C\I\UMMV[
 * 4WV[W7QL I\ML 4WUXZMPMV[Q^M :VKWUM C\I\UMMV[
 + 4WV[W7QL I\ML C\I\UMMV[W\ 7Q\VIKQIT @W[Q\QWV
 , 4WV[W7QL I\ML 6Y]Q\ a C\I\UMMV[
 . 4WV[W7QL I\ML 4I[P 7TW_ [C\I\UMMV[
 / >WMM[W :V\MZQU 4WVLMV[ML 4WV[W7QL I\ML 7Q\VIKQIT C\I\UMMV[
 / >WMM ' 8MVMZIT :V\WZUI\QWV
 / >WMM (:UXIK[W\ 4?F:5\$' / @I\VLMOQK
 / >WMM) 4PIVOM[QV 2KKW]VQVO @WTKQM[
 '(>WMM * 2KY]Q[Q\WV I\VL 5Q[XW[IT W\ 3][QVM[[M[
 ') >WMM + :V^M[V\ML 2[[M[I\VL :V^M[V\UMV :VKWUM
 '+ >WMM , 7I\Z F]IT]M W\ 7Q\VIKQIT :V[VZ]UMV[I\VL :V^M[V\UMV @ZWXMZQM[
 ((>WMM - = I\VIOMUMV W\ BQ[S[2[[WKQ I\ML _Q\P 7Q\VIKQIT :V[VZ]UMV[
 (* >WMM . 5MZQ^I\Q^M 7Q\VIKQIT :V[VZ]UMV[
 (, >WMM / CMOZMOI\ML 7]VL[>M\ 2[[M[
 (, >WMM '& 5MJMV]ZM[
 (- >WMM '' CPIZM 4IX\IT
 (- >WMM '(@ZMIMZML CPIZM[:[[]ML Ja I C]J[Q\QI\Za
 (. >WMM ') 2KK]U]I\ML ?\PMZ 4WUXZMPMV[Q^M :VKWUM
 (/ >WMM '* 4IX\IT = I\VIOMUMV
 (/ >WMM '+ 8MVMZIT 6`XMV[M[
)& >WMM ', :VKWUM DI`M[
)& >WMM '- CMOUMV\ML :V\WZUI\QWV
), >WMM '. 6IZVQVO[@MZ 4WUUVW CPIZM
)- >WMM '/ @W[\\$6UXTWaUMV\ 3MVMQ\]
). >WMM (& 4WUUV\UMV[

Consolidated Income Statements

	Quarters ended June 30		Six months ended June 30	
Revenues	2021	(&(&	2021	(&(&
Premiums				
8ZW [XZMU] U [	\$ 3,360	(#) ' /	\$ 6,979	+# (/
@ZMU] U [KMLML	(256)	! (& , "	(500)	! * & ' "
>M\ XZMU] U [!>WM ' -"	3,104	(# ' ')	6,479	*# , . ,
Investment income (Note 5)				
:VMZM [\ I VL WPMZ (V^M [\UMV\ (VKWUM	331	)& .	681	- + '
4P I VOM (V I I Z ^ I I] M W\ (V^M [ \UMV\ [	1,399	)# . * -	(2,501)	(# + * -
	1,730	*# ' ++	(1,820))# (/ .
? \ PMZ ZM^MV] M [	510	* ' ,	1,016	. + ,
	5,344	, # , . *	5,675	/ # & ((
Policy benefits and expenses				
8ZW [JMVMM\ [I VL K T I Q U [W V K W V Z I K V [	1,633	'# ((&	4,257	(# .))
4MLML JMVMM\ [I VL K T I Q U [W V K W V Z I K V [	(165)	! ') -"	(340)	! (- ' "
>M\ V Z I V [I M Z W [M O Z M O I W L]] V L [	845	+ (*	1,256	'# (' (
:VKZM I [M ! LMKZM I [M" (V (V [] Z I VKM K W V Z I K V T I J Q V M [	1,789	*# & ' .	(2,031))# ' ,
:VKZM I [M ! LMKZM I [M" (V (V^M [\UMV\ K W V Z I K V T I J Q V M [	7	(')	(7)	((
5MKZM I [M ! (VKZM I [M" (V ZM (V [] Z I VKM I [[M [	(72)	! ' / "	(18)	! / * "
	4,037	+# , (-	3,117	- # & ' .
4WU] U [[W V [	517	) / +	1,046	.) ,
8MVZ I T M^ X M V [M [	430	) , /	868	- . ')
@ZMU] U I VL WPMZ V I ' M [	37	(-	70	, &
7 (V I V K V O K P I Z O M [	19	' /	37) ,
	5,040	, # *) -	5,138	. # -) ')
Income before income taxes	304	(* -	537	(/ ')
:VKWUM \ I ' M [!>WM ' , "	69	+ (	128	+ &
Net income	\$ 235	' / +	\$ 409	(* ')
>M\ (VKWUM I \ Z I J] W L W X I Z V K Q X I V O X W T K a P W L M Z [	(1)	-	(6)	.
Net income attributed to shareholders	\$ 236	' . .	\$ 415	())
5 (L M V L [I \ Z I J] W L W X Z M M Z M L [P I Z M [([[] M L J a I [] J (L I Z a !>WM ' ("	5	+	11	' ')
Net income attributed to common shareholders	\$ 231	' .)	\$ 404	(((
Earnings per common share (in dollars) (Note 18)				
3 I [Q K	\$ 2.16	' % - ')	\$ 3.77	(% & -
5 (] W L	2.15	' % - ')	3.76	(% & -
Weighted average number of shares outstanding (in millions of units) (Note 18)				
3 I [Q K	107	' & -	107	' & -
5 (] W L	108	' & -	108	' & -
Dividends per common share (in dollars) (Note 11)	0.49	&# /	0.97	&# / -

DPM I K K W U X I V a V O W W M [I Z M I V (V M O Z I X I Z W W P M [M : V M Z U 4 W V L M V [M L 4 W V [W T L I W L 7 (V I V K I T C I I W U M V []

Consolidated Comprehensive Income Statements

	Quarters ended June 30		Six months ended June 30	
!] V I] L \ M L # Q V U Q T T W V [W I L W T I Z ["	2021	(& (&	2021	(& (&
Net income	\$ 235	' / +	\$ 409	(* ')
Other comprehensive income, net of income taxes				
Items that may be reclassified subsequently to net income:				
2 ^ I Q T I J T M I W Z [I T M N Q V I V K Q I T I [[M V [
EVZM I T Q b M L O I Q V [! T W [[M [" W V I ^ I Q T I J T M I W Z [I T M N Q V I V K Q I T I [[M V [	28	' * +	(36)	(-
B M K T I [[Q I K I Q W V W I T W [[M [! O I Q V [" W V I ^ I Q T I J T M I W Z [I T M N Q V I V K Q I T I [[M V [Q V K T] L M L Q V V M V Q V K W U M	(8)	! , "	(14)	! ' * "
	20	') /	(50)	')
> M Q V ^ M [\ U M V \ P M L O M				
EVZM I T Q b M L O I Q V [! T W [[M [" W V K] Z M V K a I Z I V [T I Q W V Q V I W Z M Q O V W X M Z I Q W V [	(31)	! + , "	(62)	- (
9 M L O M [W I V M V Q V ^ M [\ U M V \ Q V I W Z M Q O V W X M Z I Q W V [	20	+ /	37	! + ' "
	(11)	)	(25)	(')
4 I [P N T W _ P M L O M				
EVZM I T Q b M L O I Q V [! T W [[M [" W V K I [P N T W _ P M L O M [—	! * / "	—) ')
Items that will not be reclassified subsequently to net income:				
B M U M I [] Z M U M V \ W I X W [\ S M U X T W a U M V \ J M V M N Q [	40	! ' (+ "	154	! + , "
D W I T W P M Z K W U X Z M P M V [Q ^ M Q V K W U M	49	!) ("	79	/
Comprehensive income	\$ 284	' ,)	\$ 488	(+ &
4 W U X Z M P M V [Q ^ M Q V K W U M I \ Z I J] M L W X I Z I Q I X I Q V O X W I Q K a P W I L M Z [	(1)	-	(6)	.
Comprehensive income attributed to shareholders	\$ 285	' + ,	\$ 494	(* (

Income Taxes Included in Other Comprehensive Income

	Quarters ended June 30		Six months ended June 30	
!] V I] L \ M L # Q V U Q T T W V [W I L W T I Z ["	2021	(& (&	2021	(& (&
Income tax recovery (expense) related to:				
Items that may be reclassified subsequently to net income:				
EVZM I T Q b M L T W [[M [! O I Q V [" W V I ^ I Q T I J T M I W Z [I T M N Q V I V K Q I T I [[M V [	\$ (11)	! + ' "	\$ 10	! / "
B M K T I [[Q I K I Q W V W I T W [[M [! O I Q V [" W V I ^ I Q T I J T M I W Z [I T M N Q V I V K Q I T I [[M V [Q V K T] L M L Q V V M V Q V K W U M	2	'	5	*
9 M L O M [W I V M V Q V ^ M [\ U M V \ Q V I W Z M Q O V W X M Z I Q W V [	(3)	! ' & "	(6)	/
EVZM I T Q b M L T W [[M [! O I Q V [" W V K I [P N T W _ P M L O M [—	! + "	—	! + "
	(12)	! , + "	9	! ' "
Items that will not be reclassified subsequently to net income:				
B M U M I [] Z M U M V \ W I X W [\ S M U X T W a U M V \ J M V M N Q [	(14)	**	(55)	(&
Total income tax recovery (expense) included in other comprehensive income	\$ (26)	! (' "	\$ (46)	' /

D P M I K K W U X I V a Q V O W M M [I Z M I V Q V M O Z I T X I Z W I P M [M : V M Z I U 4 W V L M V [M L 4 W V [W I Q L I M L 7 Q V I V K Q I T C I I W U M V [#

Consolidated Statements of Financial Position

	As at June 30	2021	2020
Assets			
Investments (Note 5)			
41 [P] IVL [PWZASIMZU QV^M[\UMV[	\$	1,320	'#/ * /
3WVL[		31,821)(& / /
CWKS[		3,584) # (. ,
=WZIOIOM[IVL WPMZ TWIV[		2,892) # . & '
5MZO^I Q^M NQVIVKQIT QV[\Z] UMMV[!>WMM ."		761	' # , + (
@WTKa TWIV[		974	. . '
?\PMZ QV^M[\ML I [[\M[		546	+ ,)
:V^M[\UMV\ XZWXMZQM[		1,877	' # / ' ,
		43,775	* + # ' * -
?\PMZ I [[\M[		4,083) # (, '
BMQV[] ZIVKM I [[\M[		2,057	' # / . '
7Q^ML I [[\M[		378) / &
5MIMZZML QVKWUM\I ` I [[\M[		33) .
:VIVQI JTM I [[\M[		1,642	' # , ('
8WWL__QT		1,192	' # ((*
8MVMZIT N]VL I [[\M[		53,160	+ # , , (
CMOZMO\ML N]VL[VM I [[\M[!>WMM /"		35,837) (# . & *
Total assets	\$	88,997	. , # * , ,
Liabilities			
:V[] ZIVKM KVVZIKI TQ I JQTQNM[	\$	34,444) , # + (-
:V^M[\UMV\ KVVZIKI TQ I JQTQNM[		562	+ - +
5MZO^I Q^M NQVIVKQIT QV[\Z] UMMV[!>WMM ."		610	+ , /
?\PMZ TQ I JQTQNM[		8,768	- # , * -
5MIMZZML QVKWUM\I ` TQ I JQTQNM[		422) . (
5MJMV\]ZM[		1,449	' # * * /
8MVMZIT N]VL TQ I JQTQNM[		46,255	* - # ' * /
<Q I JQTQNM[ZMT I \ML W [MOZMO\ML N]VL[VM I [[\M[!>WMM /"		35,837) (# . & *
Total liabilities	\$	82,092	- / # / +
Equity			
CP I ZM KIXQ\IT IVL KVVZQJ]\ML [] ZXT[]	\$	1,713	' # , / *
@ZMIMZZML [P I ZM[Q [] ML Ja I [] J[QI QI Za !>WMM ' ("		525	+ (+
BM I QVML MIZVQVO[IVL IKK] U] T I \ML WPMZ KWUXZMPMV[Q^M QVKWUM		4,632	* # (+
@ I ZVQIX I \VO XWTKaPWILMZ[k IKKW] V[		35	* '
		6,905) , # + ')
Total liabilities and equity	\$	88,997	. , # * , ,

DPM IKKWUX I VaQVO WMM[I ZM IV QVMOZIT X I Z W\ VPM[M :VMZU 4WVLMV[ML 4WV[WQL I ML 7QVIVKQIT C I \UMUMV[]

Consolidated Equity Statements

	As at June 30, 2021						
	Participating policyholders' accounts	Common shares	Preferred shares issued by a subsidiary	Contributed surplus	Retained earnings	Accumulated other comprehensive income	Total
31TIVKM I [\ 5MKMUJMJZ) '# (& ' /	*('#, , ,	+(+	'.)#. (.)	+,	,#')&
>M\ QVKWUM I\ZQJ]ML W [PIZMPWLMZ[	g	g	g	g	,)	g	,)
>M\ QVKWUM I\ZQJ]ML W X IZQKQX I\VO XWTQKaPWLMZ[k IKKW]V\ [	!"	g	g	g	g	g	!"
?\PMZ KWUXZMPMV [Q^M QVKWUM	g	g	g	g	g	!(-"	!(-"
Comprehensive income for the year	!"	g	g	g	,)	!(-"	,&+
Equity transactions							
DZIV[IMZ W XW[SMUXTWaUMV\ JMVMIQ\ [	g	g	g	g	!+*"	+*	g
CWKS WX\QWV XTIV	g	g	g	)	g	g)
CWKS WX\QWV [M^MZKQ[ML	g	g	g	!"	g	g	!"
4WUUVV [PIZM[Q[[]ML	g	/	g	g	g	g	/
BMLMUX\QWV W K WUUVV [PIZM[	g	!"	g	g	!)"	g	!"
5Q\LMVL [WV KWUUVV [PIZM[	g	g	g	g	!(&."	g	!(&."
5Q\LMVL [WV XZMIMZML [PIZM[Q[[]ML Ja I []J[QLiZa	g	g	g	g	!(("	g	!(("
?\PMZ	g	g	g	g	'	g	'
	g	.	g	(!(,,"	+*	!((("
Balance as at December 31, 2020	41	1,674	525	20	4,170	83	6,513
>M\ QVKWUM I\ZQJ]ML W [PIZMPWLMZ[	—	—	—	—	415	—	415
>M\ QVKWUM I\ZQJ]ML W X IZQKQX I\VO XWTQKaPWLMZ[k IKKW]V\ [	(6)	—	—	—	—	—	(6)
?\PMZ KWUXZMPMV [Q^M QVKWUM	—	—	—	—	—	79	79
Comprehensive income for the period	(6)	—	—	—	415	79	488
Equity transactions							
DZIV[IMZ W XW[SMUXTWaUMV\ JMVMIQ\ [	—	—	—	—	154	(154)	—
CWKS WX\QWV XTIV	—	—	—	2	—	—	2
CWKS WX\QWV [M^MZKQ[ML	—	—	—	(4)	—	—	(4)
4WUUVV [PIZM[Q[[]ML	—	21	—	—	—	—	21
5Q\LMVL [WV KWUUVV [PIZM[	—	—	—	—	(104)	—	(104)
5Q\LMVL [WV XZMIMZML [PIZM[Q[[]ML Ja I []J[QLiZa	—	—	—	—	(11)	—	(11)
	—	21	—	(2)	39	(154)	(96)
Balance as at June 30, 2021	\$ 35	\$ 1,695	\$ 525	\$ 18	\$ 4,624	\$ 8	\$ 6,905

DPM IKKWUXI\Va\VO WMM [IZM IV QVMOZIT XIZ\ W\ VPM[M :VVMZU 4WVLMV[ML 4WV[WQ\I ML 7\IVKQIT C\I WUMV\ [H

2[1\ ;]VM)&# (&(&

	@1Z\K:;X1\VO XW\KaPWLMZ[k Ikkw]V\	4WUUVW [P1ZM]	@ZMMZML [P1ZM] Q[[]ML Ja i [[]J[[]1za	4WVZJJ]ML []ZXT[]	BM1:VML MIZVO[	2KK]U]T1ML WPMZ KWUXZMPMV[?M \VKWUM	DW1IT
!]V1]L\ML#UV U\TWVW[W1LW1I2["		!>WM ' "'	!>WM ' ("			!>WM ')"	
3 ITIVKM I [1\ 5MKMUJMZ) '# (& ' /	*('#, , ,		+(+ ' .)#. ()			+, , #')&	
>M\ \VKWUM 1\ZQJ]ML W [P1ZMPWLMZ[	g	g	g	g	()	g	()
>M\ \VKWUM 1\ZQJ]ML W X1ZVQ;X1\VO XW\KaPWLMZ[k Ikkw]V\	.	g	g	g	g	g	.
?\PMZ KWUXZMPMV[?M \VKWUM	g	g	g	g	g	/	/
Comprehensive income for the period	.	g	g	g	()	/	(+&
Equity transactions							
DZ1V[]MZ W1 XW[[]SMUXTWaUM\ JMV\M\	g	g	g	g	!+, "	+,	g
C\WS W\WV XTIV	g	g	g	'	g	g	'
C\WS W\WV[M^M2KQ[]ML	g	g	g	!'"	g	g	!'"
4WUUVW [P1ZM[Q[[]]ML	g	-	g	g	g	g	-
BMLMUX\WV W1 KWUUVW [P1ZM[	g	!'"	g	g	!)"	g	!*"
5\LMVL [WV KWUUVW [P1ZM[	g	g	g	g	!&*"	g	!&*"
5\LMVL [WV XZMMZML [P1ZM[Q[[]]ML Ja i []J[[]1za	g	g	g	g	!'"	g	!'"
?\PMZ	g	g	g	g	(	g	(
	g	,	g	g	!' - ("	+,	!' '&"
3 ITIVKM I [1\ ;]VM)&# (&(&	+& '#, - (+(+ ' .)#. . *			' (' , #(-&	

DPM IKKWUX1Va\VO VWM[1ZM IV \VMOZIT X1Z W1 \PM[M :VMZU 4WVLMV[]ML 4WV[W\LI ML 7\IVKQIT C1WUMV[]

Consolidated Cash Flows Statements

	Six months ended June 30	
	2021	(& (&
Cash flows from operating activities		
:VKWUM JMWZM QVKWUM \I`M[	\$ 537	(/ '
7QVI VKQVO KP IZOM[	37),
:VKWUM \I`M[X I Q L = VMA WNI ZMI] VL [	(133)	! + +"
?XMZI QVO I KQV QVM[VMA I NIMKQVO KI [P]		
:VKZMI [M`!LMKZMI [M" QV QV [] ZI VKM KVVZ I K\ TQ I JQVQVM [	(2,030)) # * (,
:VKZMI [M`!LMKZMI [M" QV QV M [\UMV\ KVVZ I K\ TQ I JQVQVM [	(13)	(*
5MKZMI [M`!QVKZMI [M" QV ZM QV [] ZI VKM I [[M\ [	(107)	! ' (+ "
EVZMI TQbML TW [[M[! O I Q V [" W V QV M [\UMV\ [	2,501	! (# + * * "
@ZW Q [QWV [NWZ TW [[M [	12) -
2UWZQb I QWV WNI XZMU Q [] U [I VL L Q [K W] V [	17	' &
?IPMZ LMXZMKQ I QWV	226	' ' ,
8WML_QTT QUX I QZUMV\ ! > WMM ' + "	—	(*
8 I QV W V L Q [X W [I T WNI J] [QVM [[—	! ' , "
?IPMZ QMU [VMA I NIMKQVO KI [P	42	' (
?XMZI QVO I KQV QVM[I NIMKQVO KI [P]		
CITM [# U I \] ZQVM [I VL ZMX I aUMV\ [W V QV M [\UMV\ [	9,026	. # & * +
@] ZKPI [M [WNI QV M [\UMV\ [	(10,898)	! - # . ' ("
BM I TQbML TW [[M[! O I Q V [" W V QV M [\UMV\ [	(15)	! (("
?IPMZ QMU [I NIMKQVO KI [P	407	! (. , "
>M\ KI [P NZWU !] [ML QV" WXMZI QVO I KQV QVM [	(391)	' # ' - &
Cash flows from investing activities		
2KY] Q [QWV WNI J] [QVM [[M [# VMA WNI KI [P	—	! ' # & * ("
5Q [X W [I T WNI J] [QVM [[# VMA WNI KI [P	—	- /
CITM [! X] ZKPI [M [" WNI NQ`ML I VL QV I VO QJTM I [[M\ [	(103)	! - - "
>M\ KI [P NZWU !] [ML QV" QV M [\QVO I KQV QVM [	(103)	! ' # & * & "
Cash flows from financing activities		
: [[] I VKM WNI KWU UWV [PIZM [	17	,
BMLM UX QWV WNI KWU UWV [PIZM [! > WMM ' ' "	—	! * "
: [[] I VKM WNI LMJM V\] ZM [! > WMM ' & "	—) / .
BM Q U J] Z [MUMV\ WNI TM I [M TQ I JQVQVM [	(11)	! ' - "
5 Q V L M V L [X I Q L W V KWU UWV [PIZM [	(104)	! ' & * "
5 Q V L M V L [X I Q L W V XZMMZML [PIZM [Q [[] ML Ja I [] J [Q L Q I Za	(11)	! ' ' "
:VMZM [\ X I Q L W V LMJM V\] ZM [	(21)	! ' , "
:VMZM [\ X I Q L W V TM I [M TQ I JQVQVM [	(2)	! ("
>M\ KI [P NZWU !] [ML QV" NQV I VKQVO I KQV QVM [	(132)	(+ &
7WZMQOV K] ZM V Ka O I Q V [! TW [[M [" W V KI [P	(3)	! ' "
Increase (decrease) in cash and short-term investments	(629)) - /
Cash and short-term investments at beginning	1,949	' # ' & .
Cash and short-term investments at end	\$ 1,320	' # * . -
Supplementary information:		
4 I [P	\$ 1,225	/ *)
CPWZS MZU QV M [\UMV\ [	95	+ * *
DW I T KI [P I VL [P W Z S M Z U QV M [\UMV\ [	\$ 1,320	' # * . -

¹ 7WZ QV [Q` UWWP [MVLML :] VM) & (& (' # TM I [M TQ I JQVQVM [# XZM [M VML QV Other liabilities QV IPM 4WV [WQ L I ML C U I MUMV\ WNI 7QVI VKQIT @W [QWV # QVK] LM I V I U W] V WNI) ! ' . NWZ IPM [Q` UWWP [MVLML :] VM) & (& (WNI WWS I NIMKQVO KI [P QMU [# U W [Va I V Z J] V I JTM W V M _ TQ I JQVQVM [

DPM I KKWUX I Va QVO VMM [I ZM I V QVMOZIT X I Z WNI IPM [M : VMZU 4WVLMV [ML 4WV [WQ L I ML 7QVI VKQIT C U I MUMV\ [

Notes to Interim Condensed Consolidated Financial Statements

Cj` UWWP[MVLML ;]VM)& (&' 1VL (&!;V1]LQML" !V UqTQWV[W LWTI2[#]VTM[[WPMZ_Q[M QVLQ1ML

1 > General Information

Q2 7QV1VKQIT 4WZKWI1QWV :VK% !Q2 7QV1VKQIT 4WZKWI1QWV" Q[I PWLQVO KWUX1Va T[ML W VP DMWZVW CWKS 6` KP I VOM 1VL QVKWZKWI1ML]VLMZ VP Business Corporations Act !A]MJMK% Q2 7QV1VKQIT 4WZKWI1QWV 1VL Q[[]J[Q1Q1ZM[!PM h4WUX1VaI" WNMZ I _QLM ZIVOM W TQNM 1VL PM IAP QV[]ZIVKM XZWL]K[[i^VO[1VL ZMVMUMVA XTIV[# U]] IT N]VL [# [MK]ZQNM[# UWZO1OM[# I]W 1VL PWUM QV[]ZIVKM# KZMLQWZ QV[]ZIVKM# ZMXTI KMUMVA QV[]ZIVKM# ZMXTI KMUMVA _ IZZIVQM[# M^MVLML _ IZZIVQM[1VL WPMZ 1VKQITa XZWL]K[WZ LMITMZ [MZ^QKM[1VL WPMZ NQV1VKQIT XZWL]K[1VL [MZ^QKM[# DPM 4WUX1Va[XZWL]K[1VL [MZ^QKM[IZM WNMZML WV JWAP 1V QVLQ1ML] IT 1VL OZW]X JI [Q[1VL M^MVL PZW]OPW] 4 I V I L I 1VL VP EVQML CVIWM[

DPM 4WUX1Va[:VMZQ 4WVLMV[ML 4WV[WTQL IML 7QV1VKQIT CVIUMUMVA[!PM h7QV1VKQIT CVIUMUMVA[i" IZM XZMXIZML W VP JI [Q[W :VMZV1QWV IT 7QV1VKQIT BMXWZQVO CVIVL IZL[!:7BC" QV I KKWZL I VKM _AP :2C) * Interim Financial Reporting" Q[[]ML Ja VP :VMZV1QWV IT 2KKW]VQVO CVIVL IZL[3WIZL !:2C3" DPM [M 7QV1VKQIT CVIUMUMVA[LW VVA KVV I QV IT VP QVMZV1QWV ZMY]QZML QV I KWUXITMM I VV] IT NQV1VKQIT [I UMUMVA 1VL [PW]TL JM ZMIL QV KVV]VKQWV _AP VP 4WV[WTQL IML 7QV1VKQIT CVIUMUMVA[WZ VP aMIZ MVLML 5MKMUJMZ) # (&(&#_PQKP IZM QVKT]LML QV VP (&(& 2VV] IT BMXWZ# DPM [QOVQK I V I KKW]VQVO XWTKQJ []ML W XZMXIZM VP [M 7QV1VKQIT CVIUMUMVA[IZM KVV[Q[WVA _AP VP W [M W]VL QV VP (&(& 2VV] IT BMXWZ# M^KMX WZ QMUU[UMVAQWVML QV >WM)%

@]JTK I QWV W VP [M 7QV1VKQIT CVIUMUMVA[_ I []] P W Z b M L W Z [[] M Ja VP 4WUX1Va[3WIZL W 5QZMKWZ[W V ;]a (/ # (&' %

2 > Impacts of COVID-19 Pandemic

CQVKM VP JMOQVQVO W (&(& VP [XZML W VP 4 ?F:5\$ / ^Z] [# M^M^I ML W I X I V L M U Q K Ja VP G W Z L 9 M I A P ? Z O I V b I Q W V ! G 9 ? " W V = I Z P ' ' # (&(& P I [K I] [M L \] Z J] T M V K M QV VP NQV1VKQIT U I Z S M [# Z M [] T M L QV M K W W U Q K] V K M Z I V I V a 1 V L L i [Z] X I M L VP I K Q V Q M [W VP J] [Q V M [[K W U U] V I V a 1 V L K Q N b M V [# DPM 4 ? F : 5 \$ / X I V L M U Q K P I [W Z K M L O W ^ M Z V U M V A [W Q U X T M U M V A M ^ K M X Q W V I T U M I [] Z M [W [W _ VP M X Z W O Z M [Q W W W P Q [K Z I [Q # 8 W ^ M Z V U M V A [1 V L K M V Z I T J I V S [Q U X T M U M V M L [Q O V Q K I V I U W V M I Z a 1 V L N Q [K I T Q V M Z ^ M V Q W V [W [V I J Q T b M M K W W U Q K K W V L Q W V [# DPM Z [S U I V I O M U M V X Z W O Z I U M [V I J Q [P M L Ja VP 4WUX1Va U I L M Q X W [[Q J T M # [Q V K M VP J M O Q V Q V O W VP X I V L M U Q K # W U Q V O I M VP V M O I V Q M M M M K V [W P Q [K Z I [Q W V Q [Z M [] T [# DPM [Q V Q I V Q M [L M X T a M L Ja VP 4WUX1Va P M T X W M V [] Z M VP K W V Q [Q a W I T W N Q [I K Q V Q M [# _ P Q T X Z W M K V Q V P M I A P 1 V L VP [I N M a W Q [M U X T a M M # = W Z L M I Q T M Q W Z U I V W V Z M O I Z L Q V O VP X I V L M U Q K [Q U X I K I W VP ^ I T] I Q W V W VP 4WUX1Va[I [] M L [1 V L T I J Q T Q M [I [1 V 5 M K M U J M Z) # (&(& # Q Z W ^ Q L M L QV VP 7QV1VKQIT CVIUMUMVA[I [I V P I L I W # _ P Q K P I Z M Q V K T] L M L QV VP (&(& 2VV] IT BMXWZ# QV >WM [# [M K Q W V J " h : U X W Z I V a 6 [Q U I V M [# 2 [[] U X Q W V [# ;] L O U M V A [1 V L : U X I K I W 4 ? F : 5 \$ / @ I V L M U Q K i #

2V AP [Q U M # Q [Q U X W [[Q J T M Z M T I J a I [[M [[VP L] Z I Q W V 1 V L M ^ M V W VP Q U X I K I [V P I M X I V L M U Q K K W] T L P I ^ M W VP 4WUX1Va[N] Z M N Q V I V K Q I T Z M [] T [# L] M W] V K M Z I Q V Q M [[V T X Z M ^ I Q V O I [I \ ;] V M) & (&' % DPM [QOVQK I V M [Q U I V M [# I [] U X Q W V [1 V L #] L O U M V A [U I L M Ja U I V I O M U M V QV VP X Z M X I Z I V W W VP [M 7QV1VKQIT CVIUMUMVA[I S M Q V W I K K W] V I VP [M] V K M Z I Q V Q M [#

2 [1 V 5 M K M U J M Z) # (&(& # L] Z I V O VP I V V] I T I [[] U X Q W V Z M ^ M # VP 4WUX1Va QV Z M I [M L VP Insurance contract liabilities W I S M Q V W I K K W] V I VP W M X W Z I Z a Z [] M Q V U W Z I T a 1 V L VP I X [M I [[] U X Q W V [W Z K M Z I Q V X W T Q J M [# J W P K I] [M L Ja VP 4 ? F : 5 \$ / X I V L M U Q K h 7 W Z VP [Q ^ U W W P [M V L M L ;] V M) & (&' % VP 4WUX1Va X I L J M V M N [V P I \ _ M Z M T I V M L W VP X I V L M U Q K 1 V L P I [K W V [M Y] M V I a Z M L] K M L VP Insurance contract liabilities #

DPM MIMMKI W VP X I V L M U Q K W VP Z M [] T [W Z VP [Q ^ U W W P [M V L M L ;] V M) & (&' % I Z M V A [Q O V Q K I V h

2K I] T Z M [] T [K W] T L Q N M Z N Z W J M [M [Q U I V M [# I [] U M V Q W V M QV >WM [# [M K Q W V J " h : U X W Z I V a 6 [Q U I V M [# 2 [[] U X Q W V [# ;] L O U M V A [1 V L : U X I K I W 4 ? F : 5 \$ / @ I V L M U Q K i W VP 7QV1VKQIT CVIUMUMVA[WZ VP aMIZ MVLML 5MKMUJMZ) # (&(&#_PQKP IZM QVKT]LML QV VP 4WUX1Va[(&(& 2VV] IT BMXWZ#

3 > Changes in Accounting Policies

New Accounting Policies Applied

DPM [M [I V L I Z L [W Z I U M V L U M V A [I X X I a W N Q V I V K Q I T [I V M U M V A [J M O Q V V Q V O W V W Z I N M Z ; I V] I Z a # (&' %

Standards or amendments	Description of the standards or amendments and impacts on financial statements of the Company
:7BC * Insurance Contracts	<p>Description: ?V CMXIMUJMZ ' (# (&' , # VP :2C3 X] J T [P M L I V I U M V L U M V A W :7BC * Insurance Contracts # D P [I U M V L U M V A # Applying IFRS 9 Financial Instruments with IFRS 4 Insurance Contracts # X Z W ^ Q L M [\ _ W W X Q W V [W M V Q M [I X X I a : V O : 7 B C * 0</p> <ul style="list-style-type: none"> VP L M M Z Z I T I X X Z W I K P Q [I V W X Q W V I T W U X W Z I Z a M ^ M U X Q W V N Z W U I X X I a : V O : 7 B C /] V Q T ; I V] I Z a # (&' % W Z M V Q M [P W [M X Z M L W U V I V I I K Q V a Q [Q [] Q V O K W V Z I K V [_ Q P Q V VP [K W X M W : 7 B C * 1 VP W ^ M Z I a I X X Z W I K P X M Z U Q [M V Q M [W I L W X : 7 B C / J] \ I L #] [] W U M W VP Q U X I K I [I Z I [Q V O N Z W U L M [Q O V I M L N Q V I V K Q I T I [] M [# VP [M J M Q V O I [] M L [Z M T I V M L W VP Q V [] Z I V K M K W V Z I K I T I J Q T Q M [# <p>?V ;] V M (+ # (&(& VP :2C3 X] J T [P M L I V I U M V L U M V A W :7BC * Insurance Contracts W M ^ M V L VP L M M Z Z I T I X X Z W I K P] V Q T ; I V] I Z a # (&' %</p> <p>Status: DPM 4WUX1Va U M I T K Z Q M Z I 1 V L K P W [M VP L M M Z Z I T I X X Z W I K P # I [L M [K Z Q J M L J M T W _ QV VP [M K Q W V h : W Z U I V W V W VP 5 M M Z Z I T W VP 2 X X T K I Q W V W : 7 B C / Financial Instruments # DPM 4WUX1Va _ T T I X X I a : 7 B C / W V a W N Q V I V K Q I T [I V M U M V A [J M O Q V V Q V O W V W Z I N M Z ; I V] I Z a # (&' %</p>

<p>:7BC ' , Leases</p>	<p><i>Description:</i> ?V = 1a (.# (&#x27;APM :2C3 X)JTPML IV IUMVLUMV W :7BC ' , Leases# DPM IUMVLUMV COVID-19-Related Rent Concessions M MUOXI TM [MM] NZWU P I VVO W KVV [LMLZ QVLQVL] IT TM I [M KVVZIKI] W LMMZUVM PMPMZ MVA KVVKM [QVV] WKK]ZZVO I [I LZMKV KVV[MY]MVKM W APM 4 ?F:5\$ / X I VL MUJK I ZM TM I [M UWLQVK I VVV] IVL ITTW [TM [MM] W I KKV]VA WZ []KP ZMVA KVVKM [QVV] I [QI VPA _MZM VVA TM I [M UWLQVK I VVV] : \ I XXTM] W 4 ?F:5\$ /SZMTI WML ZMVA KVVKM [QVV] VPI ZML]KM TI [M X I aUMVA [L]M W V WZ JMMZM ;]VM)&#x27; DPQ I UUMVLUMV I XXTM] ZMZW[XMKVQMTa#</p> <p>?V = 1ZKP)' (# ('# APM :2C3 X)JTPML IV IUMVLUMV W :7BC ' , Leases# DPM IUMVLUMV COVID-19-Related Rent Concessions beyond 30 June 2021 M MVVL [APM XZ I KVK I T ZMTQMI ZMO I ZLQVO 4 ?F:5\$ /SZMTI WML ZMVA KVVKM [QVV]]VQ ;]VM)&#x27; (&#x27;)</p> <p><i>Impact:</i> >W QUXIKI WV IPM 4WUXIVak [NQVIVKQIT [IUMUMV]%</p>
<p>:2C) / Financial Instruments: Recognition and Measurement# :7BC - Financial Instruments: Disclosures# :7BC * Insurance Contracts IVL :7BC ' , Leases</p>	<p><i>Description:</i> ?V 2]0] [\ (-# (&#x27;APM :2C3 X)JTPML IV IUMVLUMV W :2C) / Financial Instruments: Recognition and Measurement# :7BC - Financial Instruments: Disclosures# :7BC * Insurance Contracts IVL :7BC ' , Leases# DPM IUMVLUMV# Interest Rate Benchmark Reform – Phase 2# KT I ZNM [APM ZMY] QZMUMVA [ZMTI WML W NQV IVKQIT I [[M]# NQV IVKQIT TQ I JOTQVM [I VL TM I [M TQ I JOTQVM]# [XMKQVK PMLOM I KKV]VQVO ZMY] QZMUMVA [# I VL LQ [KTV]]ZM ZMY] QZMUMVA [W NQV IVKQIT QV [Z] UMVA [_PMV IV M Q [QVO QVMZM] [\ Z I VM JMVKPU I ZS Q [ZMTI KML# DPQ I UUMVLUMV I XXTM] [W V I UWLQVKML ZMZW[XMKVQMTa#</p> <p><i>Impact:</i> >W QUXIKI WV IPM 4WUXIVak [NQVIVKQIT [IUMUMV]%</p>

Future Changes in Accounting Policies

C I V L I Z L [W Z I U M V L U M V I I Z M X Z M [M V M L W V I P M J I [Q [W A P M Z X] J T Q I V Q V L I T W] V T M [I U W Z M Z M T M A I V I X X Z W I K P I T T W _ [N W Z J M W Z Q V M Z U I V Q V #

Standards or amendments	Description of the standards or amendments
<p>:7BC / Financial Instruments</p>	<p>DPM 4WUXIVa I LWXVLM IPM IUMVLUMV W :7BC * Insurance Contracts LM [KZ]JML IV IPM [MK]QVV h>M_ 2KKW]VQVO @WTKQIM [2XXQML# 4WV [MY]MVa# M MV QI IPM XZVQ [QVV] W :7BC / I XXTM] W NQV IVKQIT [IUMUMV] JMOV VVO W W I NMZ ; I V] Iza '# (&#x27;# APM 4WUXIVa _QT I XXTa IPM [M XZVQ [QVV] [Q U] V I V M W] [I a W I P M I X X T K I V Q V W W I P M [I V I L I Z L : 7 B C ' - #</p> <p><i>Description:</i> ?V ;]Ta (*# (&#x27;# APM :2C3 X)JTPML IPM [I V L I Z L : 7 B C / F i n a n c i a l I n s t r u m e n t s _ P I K P Z M X T I K M [A P M X Z V Q [Q V V] W I A P M [I V L I Z L : 2 C) / F i n a n c i a l I n s t r u m e n t s : R e c o g n i t i o n a n d M e a s u r e m e n t # D P M [I V L I Z L : 7 B C / 0 d Z M Y] Q Z M [N Q V I V K Q I T I [[M] [W J M U M I]] Z M L I A I U W Z Q b M L K W [\ W I \ I Q Z ^ I T] M W V I P M J I [Q [W I P M M V I Q a k [J] [Q V M [[U W L M T N W Z U I V I O V O I [[M] I</p> <ul style="list-style-type: none"> • K P I V O M [A P M I K K W] V Q V O N W Z N Q V I V K Q I T T Q I J O T Q V M [U M I [] Z M L] [Q V O I P M N I Q Z ^ I T] M W X Q V V I • X Z V X W [M [I V M _ I K K W] V Q V O U W L M T Z M T I W L W I P M Z M K W O V Q V W W I M X M K M L K Z M L A T W [[M [Z M Y] Q Z V O I P M M V I Q a W Z M K W O V b M M X M K M L K Z M L A T W [[M [W N Q V I V K Q I T I [[M] [] [Q V O K] Z M V A M [Q U I M] W I M X M K M L [P W Z I T T [Q V K I [P N W _ [W V I P W [M Q V [Z] U M V A [I [I V I P M Z M X W Z V O L I A M I • U W L Q V M [A P M P M L O M I K K W] V Q V O U W L M T # _ P I K P I Q U [W X Z M [M V I Q V I P M N Q V I V K Q I T [I U M U M V] A P M M M M K I W I Z [S U I V I O M U M V I K V Q V Q M] % <p>DPM XZVQ [QVV] W I P M V M _ [I V L I Z L : 7 B C / _ Q T I X X T a Z M Z W [X M K V Q M T a W Z W V I U W L Q V K M L Z M Z W [X M K V Q M J I [Q [%</p> <p>?V ? K W J M Z ' (# (&#x27;# APM :2C3 X)JTPML IV IUMVLUMV W :7BC / Financial Instruments# DPM IUMVLUMV Prepayment Features with Negative Compensation M V I J T M [M V Q V M [W U M I [] Z M I A I U W Z Q b M L K W [\ W U M X Z M X I a I J T M N Q V I V K Q I T I [[M] [_ Q P [W S K I T M L V M O I Q M K W U X M V I V Q V #</p> <p>?V 2]0] [\ (-# (&#x27;APM :2C3 X)JTPML IV IUMVLUMV W :7BC / Financial Instruments# DPM IUMVLUMV# Interest Rate Benchmark Reform – Phase 2# KT I ZNM [I U W V O W A P M Z I P V O [I P M Z M Y] Q Z M U M V A [Z M T I W M L W N Q V I V K Q I T I [[M] # N Q V I V K Q I T T Q I J O T Q V M [I V L [X M K Q V K P M L O M I K K W] V Q V O Z M Y] Q Z M U M V A [_ P M V I V M Q [Q V O Q V M Z M] [\ Z I V M J M V K P U I Z S Q [Z M X T I K M L #</p> <p><i>Status:</i> DPM 4WUXIVa Q [K] Z M V A T a M A I T] I Q V O I P M Q U X I K I W I A P Q [I V L I Z L W V Q [N Q V I V K Q I T [I U M U M V] %</p>

<p>:7BC ' - Insurance Contracts</p>	<p><i>Description:</i> ?V = 1a .# (&#x27;# APM :2C3 X)JTPML IPM [I V L I Z L : 7 B C ' - I n s u r a n c e C o n t r a c t s _ P I K P Z M X T I K M [A P M X Z V Q [Q V V] W I A P M [I V L I Z L : 7 B C * I n s u r a n c e C o n t r a c t s # D P M [I V L I Z L : 7 B C ' - 0</p> <ul style="list-style-type: none"> • P I [I V W J R M K V Q M W M V [] Z M A P I V I V M V A a X Z V Q L M [Z M T M A I V Q V M Z U I V W V I P I \ N I Q P K] T a Z M X Z M [M V] A P W [M K W V Z I K I] I V L Q P M [I J I [Q N W Z] [M Z] W N N Q V I V K Q I T [I U M U M V] W I [M [I P M M M M K I A P I A Q V [] Z I V K M K W V Z I K I] P I A M W V I P M N Q V I V K Q I T X W [Q V W # Q V K W U M [I U M U M V] I V L K I [P N W _ [I U M U M V] • M [I J T] P M [A P M X Z V K X T M [N W Z Z M K W O V Q V W # U M I [] Z M U M V # X Z M [M V I Q V W I V L L Q [K T V]] Z M I • L M I Q V M [I O M V Z I T U W L M T I V L I ^ I Z I J T M N M I X X Z W I K P I X X T Q I J T M W I T Q V [] Z I V K M K W V Z I K I] I V L Z M V [] Z I V K M K W V Z I K I [W U M I [] Z M A P M Q V [] Z I V K M K W V Z I K I T Q I J O T Q V M [I • L M I Q V M [I [X M K Q V K U W L M T N W Z K W V Z I K I] W I W V M a M I Z W Z T M [% <p>DPM XZVQ [QVV] W I P M V M _ [I V L I Z L : 7 B C ' - _ Q T I X X T a Z M Z W [X M K V Q M T a W M I K P O Z W] X W I Q V [] Z I V K M K W V Z I K I] I V L # Q I I V L W V I a Q I Q U X Z I K V K I J T M I V M V A a [P I T I X X T a I P M U W L Q V K M L Z M Z W [X M K V Q M W Z N I Q Z ^ I T] M I X X Z W I K P W N Q V I V K Q I T [I U M U M V] J M O V V V O W W W Z I N M Z ; I V] Iza '# (&#x27;# 6 I Z a I L W X Q V W Q [X M Z U V M L Q I : 7 B C / F i n a n c i a l I n s t r u m e n t s I V L : 7 B C ' + R e v e n u e f r o m C o n t r a c t s w i t h C u s t o m e r s I Z M X Z M Q V] [I a I X X T M L #</p> <p>?V ;]VM (+# (&#x27;APM :2C3 X)JTPML IV IUMVLUMV W :7BC ' - Insurance Contracts I P I K I Z N M [L Q N M Z M V [] J R M K I [I V L I P I \ X W [X W V M [A P M M M M K V Q M L I A M W N Q V I V K Q I T [I U M U M V] J M O V V V O W W W Z I N M Z ; I V] Iza '# (&#x27;#)</p> <p><i>Status:</i> DPM 4WUXIVa Q [K] Z M V A T a M A I T] I Q V O I P M Q U X I K I W V X Z M [M V I Q V W # L Q [K T V]] Z M I V L U M I [] Z M U M V W I A P M Q V [] Z I V K M K W V Z I K I T Q I J O T Q V M [I P I A P Q [I V L I Z L _ Q T P I A M W V Q [N Q V I V K Q I T [I U M U M V] %</p>
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Information on the Deferral of the Application of IFRS 9 **Financial Instruments**

DPM 4WUX1Va 1XXQML :7BC * *Insurance Contracts* QV QV [WXMZ1VWV [% DPQ [[V1VL1ZL _ I [U1MVLML QV (& , W 1PW_ MVVQVM [VP1V 1XXTa :7BC * W LMMZ VPM 1XXTK1VWV W :7BC / *Financial Instruments* QV W1IT TQ1JQVQVM [NWZ QV [] Z1VKM 1K1VQVM [ZMXZM [MVV U1WZM VP1V / & W VPM MVVQak [W1IT TQ1JQVQVM [% DPQ [K1TK] T1VWV Q [U1LM I [W VPM KTW [VO L1M XZMKMLVO 2XZT ' # (& , # VPM K1TK) T1VWV L1M QLMVQVM QV VPM [V1VL1ZL %

7WZ VPQ [K1TK] T1VWV # VPM 4WUX1Va XZU U1ZQa KWV [QLMZML QV [] Z1VKM KWVZ1K1 TQ1JQVQVM [% QV^M [U1MVA KWVZ1K1 TQ1JQVQVM [% TQ1JQVQVM [ZMT1VML W [MOZMO1VML N] VL [VM I [[MV [V1L LMJMV] ZM [I [V 5MKMUJMZ) ' # (& + # < TQ1JQVQVM [ZMT1VML W QV [QV [] Z1VKM 1K1VQVM [IZM OZM1WZ VP1V / & W W1IT TQ1JQVQVM [%

DPM 4WUX1Va P1 [LMKQLML W LMMZ VPM 1XXTK1VWV W :7BC /] VQ :7BC ' - *Insurance Contracts* Q [ILWXML :7BC ' - QVKT] LM [VPM UMI [] ZMUMVA XZVQXIM [W VPM [M XWTKQVM [% : VPM 4WUX1Va P1L 1XXQML :7BC / # VPQ [_ W] TL VVA P1^M P1L I [[OVQK1V V U1K1 W VPM K1I [[QK1VWV W NQV1VKQIT I [[MV [LM [OV1ML 1V N1QZ ^IT] M VPZW] OP XZVQ WZ TW [[QV 1K1WZL1VKM _ VP :2C) / *Financial Instruments: Recognition and Measurement* QV^M VPM ^MZA KTW [M ZMT1VWV [P1X JMV _ MMV QV^M [VML I [[MV [V1L QV [] Z1VKM KWVZ1K1 TQ1JQVQVM [% 7WZ NQV1VKQIT I [[MV [K1I [[QVM L I [TW1V [V1L ZMKM^1JTM [# PML W U1V] ZQa WZ 1^1Q1JTM WZ [ITM I [V ;] VM) & (' # IV1UW] V W . , - ! / * . I [V 5MKMUJMZ) ' # (& " _ W] TL VVA P1^M UMI VPM [WTMa X1aUMVA [W XZVQXIT 1V1L QVMZM [V W [V 1K1WZL1VKM _ VP :7BC / % : V 1LLQVWV # WZ UWZ1OM [# VPM 4WUX1Va KW] TL VVA P1^M] [ML VPM TW _ KZML Q ZQ] S M^M U X1VWV [VPM K1TK] T1VWV W M^XMKML KZML Q TW [M [%

4 > Acquisition and Disposal of Businesses

Acquisition of Businesses

?V ; IV] Iza ' &# (& # VPM 4WUX1Va 1VWV] VKML VP1V Q 1KY] QZML ' && W VPM [P1ZM [W VPMZM 41V1LQ1V KWUX1VQVM [[XMKQ1TQ1VQVO QV ^MPQKTM _ IZZ1VQVM [G8 : CMZ^QKM @T1V 5P^Q [QV :VK % IVL G8 : = IV] N1K1] Z1VO :VK % !KWTKM1V^Ma hG8 : i^ I [_ MT I [<] JZQKW G1ZZ1Va :VK % G8 : _ PWTM [ITM U1V] N1K1] ZM [IVL 1LU1VQ [V1V] KPMUQKIT XZVQVMQV XZWL] K1 [WZ VPM I] WUWJQVM QV L [Vza VPZW] OP QVLMXVLMVA LM1TMZ [1KZ [[41V1L1 % 2 [WZ <] JZQKW G1ZZ1Va :VK % Q [MT [K1Z _ IZZ1VQVM [VPZW] OP] [ML ^MPQKTM LM1TMZ [P1X [1KZ [[41V1L1 !M^KMX QV VPM XZVQVM W A] MJMK^ 2 [V 5MKMUJMZ) ' # (& # VPM 1TWK1VWV W VPM 1KY] Q [QVWV XZQKM XZWKM [[_ I [KWUX1Vak [WZ VPM 1KY] Q [QVWV] %

?V = Ia ((# (& # VPM 4WUX1Va 1KY] QZML ' && W VPM [P1ZM [W :2C @IZMVA 9WTLQVO [# :VK % IVL Q [[] J [Q1LQ1ZQVM [!KWTKM1V^Ma h : 2Ci^ % : 2C Q [WVM W VPM T1ZOM [QVLMXVLMVA XZVQVMZ [W [W] VQV [QV VPM E1C % ^MPQKTM _ IZZ1Va U1ZSMW :2C XZVQVM [I KWUXZMPMV [QV^M XWZVWQV W ^MPQKTM _ IZZ1VQVM [IVL ZMT1VML [W _ IZM 1VL [MZ^QKM [[WTL VPZW] OP WVM W VPM QV L [[Vzak [JZV1LM [V1L UW [V L^MZ [M L Q [VZQ] VQV VMA _ WZ [QV VPM E1C % U1ZSMW 2 [V = 1ZKP) ' # (& (' # VPM 1TWK1VWV W VPM 1KY] Q [QVWV XZQKM XZWKM [[_ I [KWUX1Vak [WZ VP [1KY] Q [QVWV # IVL VPM 1L] [U1MVA [U1LM QV VPM NQV1T 1TWK1VWV LQL VVA P1^M I [[OVQK1V V U1K1 W VPM 4WUX1Vak [NQV1VKQIT [V1WUMVA] %

Disposal of Business

?V ;] VM ' # (& # VPM 4WUX1Va [WTL I [] J [Q1LQ1Za # Q2 : V^M [U1MVA 4W] V [M^ :VK % W 4G3 7V1VKQIT 8ZV] X % DPM [ITM ZMT1VWV [VPM 4WUX1Vak [LMKQ [QV W WAK] [W [MZ^QVO _ M1VP U1V1OMUMVA VMML [W P1QPSVMS _ WZP 41V1LQ1V [M^KT] [QV^Ma VPZW] OP Q [M^X1VLQVO VMA _ WZ W QVLMXVLMVA # MVZMXZVM] ZSW _ VML QV^M [U1MVA 1L^Q [Wza XZ1K1QKM] %

5 > Invested Assets and Investment Income

a) Carrying Value and Fair Value

As at June 30, 2021

!V UQTWV[WILWT1Z["	At fair value through profit or loss	Available for sale	Held to maturity	Loans and receivables	Other	Total	Fair value
Cash and short-term investments	\$ 421	\$ —	\$ —	\$ 899	\$ —	\$ 1,320	\$ 1,320
Bonds							
8W^MZVUMV[	12,035	1,999	379	110	—	14,523	
=]V[KIXITQNM[	1,212	293	—	39	—	1,544	
4WZXWZIVM IVL WPMZ	10,912	2,306	—	2,536	—	15,754	
	24,159	4,598	379	2,685	—	31,821	32,105
Stocks							
4WUUVV	1,965	61	—	—	—	2,026	
@ZMMZML	233	513	—	—	—	746	
CWKS QVLM^M[	89	7	—	—	—	96	
:V^M[VUMV[]VL]V[	708	8	—	—	—	716	
	2,995	589	—	—	—	3,584	3,584
Mortgages and other loans							
:V[]ZML UWZIOIOM[
=]V\$ZM[QLMVQIT	—	—	—	1,367	—	1,367	
>WV\$ZM[QLMVQIT	—	—	—	5	—	5	
	—	—	—	1,372	—	1,372	
4WV^MVQWVIT UWZIOIOM[
=]V\$ZM[QLMVQIT	41	—	—	191	—	232	
>WV\$ZM[QLMVQIT	30	—	—	256	—	286	
	71	—	—	447	—	518	
?VPMZ TWIV[	—	—	—	1,002	—	1,002	
	71	—	—	2,821	—	2,892	2,983
Derivative financial instruments	761	—	—	—	—	761	761
Policy loans	—	—	—	974	—	974	974
Other invested assets	—	104	—	4	438	546	546
Investment properties	—	—	—	—	1,877	1,877	1,906
Total investments	\$ 28,407	\$ 5,291	\$ 379	\$ 7,383	\$ 2,315	\$ 43,775	\$ 44,179

2 [1 \ 5MKMUJMZ) '# (&

!V UQTWV [W\ LWITIZ["	2\ N\QZ ^IT]M \PZW]OP XZWNQ\ WZ TW[[	2^IQT IJTM NWZ [I TM	9M TL W U \ \ Z]a	<WIV [I VL ZMKM^ I JTM [	? \ PMZ	DWIT	7IQZ ^IT]M
Cash and short-term investments	)'	g	g	'#'' .	g	'#/'/	'#/'/
Bonds							
8W^M ZVUMV [	' (#- /	'# .++	*/*	'' -	g	'+#' /+	
=] V\KIX I T]NM [	'#)& ,	(&+	g	*&	g	'#++'	
4WZXWZ I VM I VL WPMZ	'&# / (	'# / + (	g	(#* - .	g	'+#+)	
	(*# / + .	*#&' (	*/*	(# , ) +	g) (#& / /) (#+&'
Stocks							
4WU U WV	'# - *	+&	g	g	g	'# . (*	
@ZMMZML	()	+& ,	g	g	g	-) /	
CWKS QVLM` M [	'	-	g	g	g	. .	
:V^M [\UMV \ N] VL] V\ [	, (	) (	g	g	g	, ++	
	(# , / '	+ / +	g	g	g)# (. ,)# (. ,
Mortgages and other loans							
:V [] ZML UWZIO M [
=] \ \$ZM [QLMVQ I T	g	g	g	'#) - /	g	'#) - /	
> WV\$ZM [QLMVQ I T	g	g	g	+	g	+	
	g	g	g	'#) . *	g	'#) . *	
4WV^M VQWVIT UWZIO M [
=] \ \$ZM [QLMVQ I T	* .	g	g	(&&	g	(* .	
> WV\$ZM [QLMVQ I T	) )	g	g	((,	g	(+ /	
	. '	g	g	* (,	g	+&-	
? \ PMZ TWIV [	g	g	g	/ '&	g	/ '&	
	. '	g	g	(#- (&	g	(# . &'	(# /) +
Derivative financial instruments	'# , + (	g	g	g	g	'# , + ('# , + (
Policy loans	g	g	g	. . '	g	. . '	. . '
Other invested assets	g	' (	g	* *	*) ,	+ ,)	+ ,)
Investment properties	g	g	g	g	'# / ' ,	'# / ' ,	'# / *)
Total investments)&' (*#-)&	*/*	-#) + .	(#) + (*+##' * -	*+##- '&

DPM U I WZ]a W\ JWVL [I VL [WKS [# LM [QOV I ML \ \ N I QZ ^ I T] M \ PZW] OP XZWNQ\ WZ TW [[# I ZM I [[M\ [] [ML Ja \ PM 4WUX I Va W U I KP QV [] Z I VKM KWVZ I K\ T\ I JQTQNM [I VL QV^M [\UMV \ KWVZ I K\ T\ I JQTQNM [% DPM KPI VOM QV \ PM N I QZ ^ I T] M W\ NQV I VKQ I T I [[M\ [LM [QOV I ML \ \ N I QZ ^ I T] M \ PZW] OP XZWNQ\ WZ TW [[Q \ PMZMMWZM ZMNTMKML QV QV [] Z I VKM KWVZ I K\ T\ I JQTQNM [I VL QV^M [\UMV \ KWVZ I K\ T\ I JQTQNM [%

DPM At fair value through profit or loss K I MOWZa QVK] LM [[MK] Z]NM [PML NWZ \ Z I L QVO# U I QV'a LMZ^ I Q^M NQV I VKQ I T QV [VZ] UMMV [I VL [PWZ] \$MZU QV^M [\UMV \ # I [_ MIT I [[MK] Z]NM [LM [QOV I ML \ \ N I QZ ^ I T] M \ PZW] OP XZWNQ\ WZ TW [[%

? \ PMZ QV^M [VML I [[M\ [I ZM U I LM] X W\ JWVL [I VL QV^M [\UMV \] V\ [_ P] KP ZMXZM [MVV ZM [Z]KML QV^M [\UMV \ # VMM [ZMKM^ I JTM I VL QV^M [\UMV \ QV I [[W] K I VM [I VL RWQV \ ^M V] ZM [% 3WVL [I VL N] VL] V\ [I ZM K T I [[Q] QML I [I ^ I QT I JTM NWZ [I TM# > WMM [ZMKM^ I JTM I ZM K T I [[Q] QML I [TWIV [I VL ZMKM^ I JTM : V^M [\UMV \ QV I [[W] K I VM [I VL RWQV \ ^M V] ZM [# I KKW] VML NWZ [] QVO \ PM MY] Q'a UMPWL# I ZM XZM [MVVML QV \ PM Other KW] UV#

b) Investments in Associates and Joint Ventures
 DPM 4WUX I Va PWL [QVMZM [V] Z I VOVO \ ZWU (+ W + & I [\ ;] VM) &# (& (' I VL I [\ 5MKMUJMZ) '# (& (&# DPM K I Zza QVO ^ I T] M W\ \ PM [M QV^M [\UMV \ I [\ ;] VM) &# (& (' Q [*) . ! *) , I [\ 5MKMUJMZ) '# (& (&% DPM [P I ZM W\ VML QVKWUM I VL KWUXZMPMV [Q^M QVKWUM NWZ \ PM [Q^ UWWAP [MVLML ;] VM) &# (& (' I UW] V\ W / ! - NWZ \ PM [Q^ UWWAP [MVLML ;] VM) &# (& (&%

c) Investment Income

	Quarters ended June 30		Six months ended June 30	
!QV UQTQWV[WU LWTI Z]"	2021	(&(&	2021	(&(&
Interest and other investment income				
:VMZM[\	\$ 249	(**	\$ 502	(+,)
5Q^LMVL [	28	(*	74	(.)
5M2^I Q^M NQV I VKQ IT QV [VZ] UMMV[	3	g	6	(!)"
BMMVIT QVKWUM	46	*-	95	('&,)
8 I QV [!TW [[M [" ZMI T]bML	9	.	15	((
F I ZI I QWV QV XZW^Q [QWV [NWZ TW [[M [	(2)	!' -"	(12)	(!) -"
?APMZ	(2)	(	1	(' -
	331	)&.	681	(-+ '
Change in fair value of investments				
4 I [P I VL [PWZSVMZU QV^M [\UMV[—	'	—	()
3WVL [	914	(# (. *	(1,883)	(# ' -+
CWKS [	120	,'	205	(!) ' -"
=WZQ IOM [I VL WPMZ TW I V [	(1)	!+"	(3)	(,)
5M2^I Q^M NQV I VKQ IT QV [VZ] UMMV[	394	'#+*	(790)	(+ - ,)
:V^M [\UMV[XZWXMZQM [	(11)	!) -"	(13)	(! - -"
?APMZ	(17)	!*"	(17)	(!*"
	1,399	)# . * -	(2,501)	(# + * -
Total investment income	\$ 1,730	*# ' ++	\$ (1,820)	(# / -)

6 > Fair Value of Financial Instruments and Investment Properties

a) Methods and Assumptions Used to Estimate Fair Values

7 I QZ ^ I T] M Q [\PM KWV [QLMZ I QWV VPI \ _W] TL JM ZMKM^ML W [MTT I V [[M WZ X I QV W Z I V [NMZ I T Q J Q T] a QV I V WZLMZ I a Z I V [I K Q W V J M _ M M V U I Z S M X I Z Q K Q I V I \ I V P M U M I [] Z M U M V L I V M # = I V I O M U M V M ^ M Z K Q [M [Q [R] L O U M V L W L M M Z U Q V M V P M L I V I V P I \ _ Q T J M [] M L W U M I [] Z M V P M N I I Q Z ^ I T] M W N N Q V I V K Q I T I [[M N [I V L T Q J Q T] M [# X I Z Q K] I Z I a N W Z N Q V I V K Q I T QV [VZ] U M M V [K T I [[Q V Q M L I [< M ^ M T) % 7 I QZ ^ I T] M W N ^ I Z Q W [K I W O W Z I M [W N N Q V I V K Q I T QV [VZ] U M M V [I V L Q V ^ M [\ U M V L X Z W X M Z Q M [Q [L M M Z U Q V M L I [L M [K Z I J M L J M W _ %

Financial Assets

Short-Term Investments – 4 I Z a Q V O ^ I T] M W N V P M [M Q V ^ M [\ U M V [Z M X Z [M V L [V P M N I I Q Z ^ I T] M L] M W V P M Z [P W Z S V M Z U U I \] Z I a #

Bonds – 3 W V L [I Z M ^ I T] M L J I [M L W V Y] W M L X Z Q K M # W J [M Z ^ M L W V I K Q ^ M U I Z S M [N W Z Q L M V Q I T W Z [Q U Q T I Z I [[M N [% : N X Z Q K M [I Z M V M I ^ I Q T I J T M W V I K Q ^ M U I Z S M [# N I I Q Z ^ I T] M Q [M [Q V U I M L] [Q V O K] Z M M V ^ I T] I Q W V U M P W L [# Q V K T] L Q V O I U W L M T J I [M L W L Q [K W] V Q V O M ^ X M K M L K I [P N W _ [W Z W P M Z [Q U Q T I Z W M K P V Q Y] M [% D P M [M U M P W L [\ I S M Q W I K K W] V K] Z M M V L I V I W J [M Z ^ I J T M W V V P M U I Z S M N W Z N Q V I V K Q I T QV [VZ] U M M V [V P I P I ^ M [Q U Q T I Z Z I [S X Z W N Q T M [I V L K W U X I Z I J T M V M Z U [% D P M [Q O V Q K I V L I V I] [M L Q V V P M [U W L M T [Q V K T] L M # J] I Z M V M T Q U Q M L W # Z I V M K] Z ^ M [# K Z M L \ Z I [S # Q [[] M Z [X Z M I L # ^ W I V Q T] a I V L T Q Y] Q L Q a ^ I T] I Q W V # I V L W P M Z Z M M Z M V K M L I V I X] J T [P M L J a V P M U I Z S M # = I V I O M U M V U I S M [Q [J M [\ M [Q V U I M [_ P M V] [K P L I V I I Z M V M I ^ I Q T I J T M #

Stocks – C W K S [I Z M ^ I T] M L J I [M L W V Y] W M X Z Q K M # W J [M Z ^ M L W V I K Q ^ M U I Z S M [% : N V P M X Z Q K M Q [V M I ^ I Q T I J T M W V V P M I K Q ^ M U I Z S M [# N I I Q Z ^ I T] M Q [L M M Z U Q V M L] [Q V O M Y] Q a ^ I T] I Q W V U W L M T [# _ P Q K P I V I a b M V P M N I I Q Z ^ I T] M W N V P M V M I [[M # I V L W P M Z W M K P V Q Y] M [V P I Z M I a W V K W U X I Z I Q W V [_ Q P Z M M Z M V K M L I V I #] [K P I [U I Z S M Q V L Q K M [% : V ^ M [\ U M V L] V L] V Q [I Z M M ^ I T] V M L I V P M V M I [[M ^ I T] M X] J T [P M L J a V P M] V L U I V I O M #

Mortgages and Other Loans – D P M N I I Q Z ^ I T] M W N U W Z Q I O M [I V L W P M Z T W I V [Q [M [Q U I M L J a L Q [K W] V Q V O V P M K I [P N W _ [_ Q P V P M Q V M Z M [Z I W [K] Z M M V I a X Z M ^ I Q T] a Q V O W V V P M U I Z S M N W Z T W I V [_ Q P [] J [I V I V Q I T] a V P M [I U M K Z M L \ Z I [S I V L W Z U #

Derivative Financial Instruments f 7 I QZ ^ I T] M W N L M Z ^ I Q ^ M N Q V I V K Q I T QV [VZ] U M M V [Q [L M M Z U Q V M L I K K W Z L Q V O W V P M V a X M W N L M Z ^ I Q ^ M N Q V I V K Q I T QV [VZ] U M M V # 7 I QZ ^ I T] M W N L M Z ^ I Q ^ M N Q V I V K Q I T QV [VZ] U M M V [#] [K P I [[]] Z M [K W V Z I K I [I V L W X Q W V [Z I L M L W V V P M [W K S M ^ K P I V O M [Q [L M M Z U Q V M L Q V I K K W Z L I V K M _ Q P Y] W M L X Z Q K M [W V I K Q ^ M U I Z S M [% 5 M Z ^ I Q ^ M N Q V I V K Q I T QV [VZ] U M M V [V P I I Z M V Z I L M L W ^ M Z V P M K W] V M Z I Z M ^ I T] M L] [Q V O ^ I T] I Q W V U W L M T [] [K P I [I K] I T] b M L K I [P N W _ I V I T a [Q [I V L W P M Z ^ I T] I Q W V U W L M T [] [M L W V V P M U I Z S M # D P M ^ I T] I Q W V [I Z M J I [M L W V W J [M Z ^ I J T M L I V I W V V P M U I Z S M # Q V K T] L Q V O Q V M Z M [Z I W [# N W Z M Q V M ^ K P I V O M Z I V M [# N Q V I V K Q I T QV [VZ] Q K M [# Z I W L Q V M Z M V Q I T] [# K Z M L \ Z I [S I V L ^ W I V Q T] a #

2 U W V O L M Z ^ I Q ^ M N Q V I V K Q I T QV [VZ] U M M V [# K M Z I Q V W P M Z L M Z ^ I Q ^ M N Q V I V K Q I T] I Z M [] J M K L W V Z I L Q V O Z M [Z I K Q W V [# : V] [K P [Q] I Q W V [# I V Q T] a Q L Q a X Z M U Q] U J I [M L W V L I V I V P I I Z M V M W J [M Z ^ I J T M W V V P M U I Z S M Q [] [M L W I [K M Z I Q V V P M N I I Q Z ^ I T] M W N V P M [M L M Z ^ I Q ^ M N Q V I V K Q I T QV [VZ] U M M V [# G P Q T M V P M L I V I I Z M V M W J [M Z ^ I J T M # V P M a I Z M J I [M L W V I [[]] U X Q W V [L M M U M L I X X Z W X Z I W M Q ^ M V V P M K Q Z K] U [I V K M [# ? V K M V P M Z [Z I K M L Z I L Q V O X M Z W L M V L [# V P M Q V [VZ] U M M V [I Z M ^ I T] M L] [Q V O [I V I V L I Z L ^ I T] I Q W V U W L M T [J I [M L W V L I V I W J [M Z ^ I J T M W V V P M U I Z S M # I [L M [K Z I J M L X Z M ^ Q W] [T a # D P M 4 W U X I V a k [] [M W N W V S W J [M Z ^ I J T M L I V I Q [T Q U Q M L W V P M V Z I L Q V O Z M [Z I K Q W V [X M Z W L # I V L V P M Q Z M M M K L W V V P M N I I Q Z ^ I T] M W N L M Z ^ I Q ^ M N Q V I V K Q I T QV [VZ] U M M V [L M M [V M X M Z [M V L I [Q O V Q K I V I U S W] V #

Policy Loans f @WTKaTWIV[IZM KIZZML I\ UWZQbML KW[DPMa IZM O] IZIVMML IVL U IJa JM ZMQUJ]Z[ML I\ IVa VUUM# DPMZ NI QZ ^IT]M IXXZW^U UVM[VPMZ KIZZaVO ^IT]M L]M W VPMZ V I\]ZM#

Other Invested Assets – DPM NI QZ ^IT]M W WAPMZ QV^M[VML I [[ML QZ LMMZUQVML I KKWZLQVO W VPM IaxM W V^M[VML I [[ML QZ 7 I QZ ^IT]M W W VML [ZMKM^I JTM IVL QV^M[VUMV\ QV I [[WKT] IVM[IVL WQV\ ^MVA]ZM[QZ IXXZW^U I Wfa VPM [IUM I [VPM KIZZaVO ^IT]M L]M W VPM V I\]ZM W VPM[M MIMUMVA[3WVL[_P]KP IZM ZM[VZKML QV^M[VUMV\ IZM ^IT]M JL I [ML W V Y] WML XZKIM# WJ[MZ^ML W V I KQ^M U IZSM\ I WZ QV LVMVQK I T WZ [Q U QZ IZ I [[ML QZ :N XZKIM[IZM WVA I^IT I JTM W V I KQ^M U IZSM\ [# NI QZ ^IT]M Q [M[VU I WML] [QVO K] ZMVA I^IT I VQVW UMAPWL [# QVKT] LQVO I UWLMT J I [ML W V LQ[KW] VQVO M^XMKML K I [P N W _ [WZ WAPMZ [Q U QZ IZ WKPVQY] M [# DPM [M UMAPWL [VISM QVW I KKW] V\ K] ZMVA L I V WJ [MZ^I JTM W V VPM U IZSM\ WZ W V I V KQ I T QV [VZ] U MVA [V I V P I^M [Q U QZ IZ ZQ [S XZWNQTM[IVL KWUX IZ I JTM WZU [# DPM [QOVQK I V L I V I] [ML QV VPM [M UWLMT [QVKT] LM# J] \ IZM WVA TQ U QML W# Z I V M K] Z^M [# KZML Q ZQ [S# Q [[] MZ [XZM I L# ^W I V QV I a IVL TQY] Q L Qa ^IT] I VQV# IVL WAPMZ ZMIMZMVKM L I V I X] J TQ [PML Ja VPM U IZSM\# = I V I OUMVA U I S M [Q [JM [\ M [V U I WML _ P M V] K P L I V I IZM WVA I^IT I JTM# :V^M[VUMVA N] V L] V Q [_ P] KP IZM ZM[VZKML QV^M[VUMVA IZM M^IT] I WML I\ VPM WVA I [[ML ^IT]M X] J TQ [PML Ja VPM N] V L U I V I O M Z #

Other Assets – DPM NI QZ ^IT]M W WAPMZ W V I V KQ I T I [[ML QZ I IXXZW^U I Wfa VPM [IUM I [VPM KIZZaVO ^IT]M L]M W VPM QZ [PWZSVMZU V I\]ZM#

Investment Properties

DPM NI QZ ^IT]M W V^M[VUMVA XZWXMZaM [QZ LMMZUQVML] [QVO ^I ZW] [ZMKWQVbML UMAPWL IVL [V I V L I Z L W N I [[M [[UMVA QV VPM ZM I T M [V I M [MKWZ# 2UWVO VPM [M UMAPWL [# VPM QV K W U M IXXZW I K P Q [VPM U W [\ K W U U W V a] [ML # I [Q [J I [ML W V I V QV^M[VWZ# J M P I^W] Z QV Z M T I V QV W W QV K W U M M^XMKML W J M O M V M Z I M L Ja I V QV^M[VUMVA XZWXMZa# E V L M Z I P Q [I X X Z W I K P # L Q [K W] V Q V O W N V P M K I [P N W _ [O M V M Z I W M L Ja I V QV^M[VUMVA XZWXMZa QZ XZMIMZML I [Q U M I] Z M [VPM Z M T I V QV W [P I X J M _ M M V VPM U IZSM\ ^IT]M IVL VPM ZM I [W V I J a L Q [K W] V M L QV K W U M [W^M Z I V QV^M[VUMVA P W Z b W V # 6^XMKML K I [P N W _ [QVKT] L M K W V Z I K A] I T IVL XZWRM K M L QV K W U M I [_ M T I [VPM QV^M[VUMVA XZWXMZa# [W X M Z I QVO M^X M V [M [# DPM [M K I [P N W _ [Z M M T K I VPM QV M Z M [# Z M V I T IVL W K K] X I V K a Z I V M [M [V I J T Q [P M L J I [ML W V U IZSM\ [\] L Q M [# Z M V I T QV K W U M M^XMKML IZ W U T M I [M [QV MIMKA IVL M [V U I WML [W N]] Z M K I [P Q V N W _ [# QVKT] L QVO Z M^M V] M [XZWRM K M L W Z N]] Z M T M I [M [# IVL M [V U I WML [W N]] Z M K I [P Q V N W _ [U I L M I K K W Z L QVO W VPM K] ZMVA U IZSM\ K Q Z K] U [I V K M [# 7]] Z M T M I [M Z I WML IZM M [V U I WML J I [ML W V VPM T W K I V QV W # K] ZMVA IaxM IVL Y] I T Q a W N VPM J] T Q L QVO# IVL U IZSM\ L I V I IVL XZWRM K Q V W [I [W N VPM L I V M W VPM ^IT] I V QV W # 7 I QZ ^IT]M [IZM] [] I T a K W U X I Z M L W U IZSM\ QV W Z U I V QV W # QVKT] L QVO Z M K M V I Z I V I K Q V W [W Z [Q U QZ IZ I [[ML [W ^M Z Q a VPM Z Z M I [W V I J T M V M [# 9 Q O P M [V I V L J M [\] [M W N I [Q M Q [I V QV M O Z I T X I Z V W N VPM XZWKM [W M [V I J T Q [VPM N I QZ ^IT]M W N I V QV^M[VUMVA XZWXMZa# D P Q [] [M Q [VPM W V M V P I # I V VPM QV U M W N VPM I X X Z I Q [I # X Z W^Q L M [VPM P I Q O P M [V N I QZ ^IT]M W Z VPM QV^M[VUMVA XZWXMZa# 2 [I Z M [] T # V P Q [] [M Q [L M M Z U Q V M L Ja K W V [Q L M Z I QVO X W [[Q J T M X P a [K I T] [M V P I V Q [T M O I T a I L U Q [[Q J T M # W V I V K Q I T a N M I [Q J T M IVL I K P M^I J T M QV VPM [P W Z I W Z U J I [ML W V L M U I V L # IVL U] [\ J M V M L W VPM T Q S M T P W W L W N J M QVO I K P M^M L Z I V M Z V P I V W VPM [Q U X T M X W [[Q J T Q a # 2 [[M [[UMVA IZM KIZZML W] \ Ja M^W Z V I T QV L M X M V L M V I X X Z I [M Z W V I V I V V] I T J I [Q [W Z Ja Y] I T Q Q M L 4 W U X I V a X M Z [W V W Y] I Z M Z a #

Financial Liabilities

Derivative Financial Instruments – DPM NI QZ ^IT]M W W L M Z Q I V QV^M [Q V I V K Q I T Q V [V Z] U M V \ [Z M K W Z M L I [Q V I V K Q I T T I J T Q Q M [Q Z M [M V M L QV > W M . h 5 M Z Q I V QV^M 7 Q V I V K Q I T : V [V Z] U M V \ [I V L Q [M Y] I T W VPM K I Z Z a V O I U W] V I [Z M X W Z M L QV VPM V M O I V QV^M N I QZ ^IT]M K W T] U V # DPM NI QZ ^IT]M QZ LMMZUQVML I KKWZLQVO W VPM UMAPWL IVL I [[] U X I Q V W [X Z M^W] [a L M [K Z] J M L QV VPM h 7 Q V I V K Q I T 2 [[ML [i [M K I Q V W #

Other Liabilities – DPM NI QZ ^IT]M W WAPMZ T I J T Q Q M [# M^K M X I [P W Z S [M T T QVO [M K] Z Q Q M [# [M K] Z Q Q b I V QV W T I J T Q Q M [IVL U W Z O I O M L M J # Q [I X X Z W^U U I W f a VPM [IUM I [VPM K I Z Z a V O ^ I T] M L] M W VPM QZ [P W Z S V M Z U V I \] Z M #

CPWZS [M T T QVO [M K] Z Q Q M [# K T I [[Q V Q M L I [P M L I W Z V I L QVO# IZM U M I [] Z M L] [QVO VPM W J [M Z^M L U I Z S M \ X Z K I M [QV I K Q^M U I Z S M \ I W Z Q V L M V Q K I T W Z [Q U QZ IZ W I V K Q I T QV [V Z] U M V \ [# :N Y] WML XZKIM [QV I K Q^M U I Z S M \ IZM WVA I^IT I JTM# N I QZ ^IT]M Q [M [V U I WML] [QVO [V I V L I Z L U M P W L [W N I [[M [[UMVA# [] K P I [I U W L M T J I [ML W V L Q [K W] V M L N]] Z M K I [P N W _ [W Z [Q U QZ IZ W K P V Q Y] M [# DPM [M UMAPWL [VISM QVW I KKW] V\ VPM K] ZMVA WJ [MZ^I JTM U IZSM\ L I V I W Z W V I V K Q I T QV [V Z] U M V \ [_ Q P I [Q U QZ IZ ZQ [S XZWNQTM IVL KWUX IZ I JTM WZU [# DPM [QOVQK I V L I V I] [ML QV VPM [M UWLMT [QVKT] LM# J] \ IZM WVA TQ U QML W# a Q M L K] Z^M [# KZML Q ZQ [S# Q [[] MZ [XZM I L# ^W I V QV I a IVL TQY] Q L Qa ^IT] I V QV# IVL WAPMZ ZMIMZMVKM L I V I X] J TQ [PML Ja VPM U IZSM\#

DPM NI QZ ^IT]M W W [M K] Z Q Q b I V QV W T I J T Q Q M [IVL U W Z O I O M L M J # Q [M [V U I WML Ja L Q [K W] V Q V O K I [P N W _ [_ Q P VPM QV M Z M [\ Z I V M [K] Z M V I a X Z M^I Q V O W V VPM U IZSM\ W Z V M _ L M J # [_ Q P [] J [V I V Q I T a VPM [I U M W Z U] #

DPM NI QZ ^IT]M W VPM U W Z O I O M L M J # Q [- * ! - , I [\ 5 M K M U J M Z] * # (& (% DPM U W Z O I O M L M J # Q [[M K] Z M L Ja I V QV^M[VUMVA XZWXMZa _ Q P I K I Z Z a V O ^ I T] M W N ' , ! * - ' I [\ 5 M K M U J M Z] * # (& (% J M I Z V O Q V M Z M [\ W N) * *) IVL U I \] Z V O W V = I a ' # (& (% DPM QV M Z M [M^X M V [M W V VPM U W Z O I O M L M J # Q [' ! ' W Z VPM [Q^ U W V P [M V L M L ;] V M) & # (& (%

Debentures – DPM NI QZ ^IT]M W W L M J M V] Z M [K T I [[Q V Q M L I [Q V I V K Q I T T I J T Q Q M [I \ U W Z Q b M L K W [\ Q [M [V U I WML] [QVO I^IT] I V QV W UWLMT V P I \ VISM [QV W I K K W] V \ [QV [V Z] U M V \ [W V VPM U IZSM\ V P I V P I^M [] J [V I V Q I T a VPM [IUM K W L Q V W [# D P I [N I QZ ^IT]M K I V N T K I] I M L] M W QV M Z M [\ Z I WML IVL K Z M L Q Z Q [S [I [[W K Q I V M L _ Q P VPM [M [QV [V Z] U M V \ #

	2 [1 \ 5MKMUJMJZ) '# (&(&			
IQV UQTQWV[W\ LWIIZ["	<M^MT '	<M^MT (	<M^MT)	DW\IT
Recurring fair value measurements				
Cash and short-term investments				
9MTL IWZ VZILQVO	g	.	g	.)'
Bonds				
5M[QOVIWML 1\ NIQZ ^IT]M VPZW]OP XZWNQ\ WZ TW[[
8W^MZVUMV\	*(&	'(#)&/	g	'(#- /
=]VQKQX I TQNM[	g	'#)&,	g	'#)&,
4WZXWZ1M 1VL WAPMZ	g	'&#-.)	'*&	'&# / ()
	(&	(#) / .	'*&	(*# / +.
2^1QI JTM IWZ [1TM				
8W^MZVUMV\	(*	'#,&-	g	'# .++
=]VQKQX I TQNM[	g	(&+	g	(&+
4WZXWZ1M 1VL WAPMZ	g	'# / + (	g	'# / + (
	( *	)#- , *	g	*#&' (
	, . .	(.# ' , ('*&	(.# / - &
Stocks				
5M[QOVIWML 1\ NIQZ ^IT]M VPZW]OP XZWNQ\ WZ TW[[	'# (*-	g	'#***	(# , / '
2^1QI JTM IWZ [1TM	' -) , +	*	+ / +
	'#*) *) , +	'#* . -)# (. ,
Mortgages and other loans				
5M[QOVIWML 1\ NIQZ ^IT]M VPZW]OP XZWNQ\ WZ TW[[	g	.	g	.'
Derivative financial instruments				
9MTL IWZ VZILQVO	*)	'# (' ,)	'# , + (
Other invested assets				
2^1QI JTM IWZ [1TM	- ,	*-	g	' ()
Investment properties				
	g	g	'# / ' ,	'# / ' ,
General fund investments recognized at fair value				
	(# , ' ')	&#- &()# + * ,) , # . + /
Segregated funds financial instruments and investment properties				
	(+ # & , +	- #) , +	(, *)	(# , / *)
Total financial assets at fair value				
	(- # , - ,) . # & , -)# . ' &	, / # + +)

DPMZM _MZM VW VZIV[IMZ[NZWU <M^MT ' W <M^MT (L]ZQVO VPM [Q' UWWVP[MVLML ;]VM)&# (&' ! + , * IWZ VPM aMIZ MVLML 5MKMUJMJZ) '# (&(& DZ1V[IMZ[IWZ VPM aMIZ MVLML 5MKMUJMJZ) '# (&(& _MZM ZMT I WML W [MOZMO I WML N]VL[NQV I VKQ I T QV [VZ] UMW\ [1VL ZM []TML NZWU VPM I XXQK I QWV W\ I NIQZ ^IT]M I LQ] [UMMV\ IWZ M^MVA [VP I \ WWS X I K M I WZ VPM U I ZSM KTW [M J] \ J M WZ M VPM ^IT] I QWV L I W^ DPMZM _MZM VW VZIV[IMZ[NZWU <M^MT (W <M^MT ' L]ZQVO VPM [Q' UWWVP[MVLML ;]VM)&# (&' ! + , * IWZ VPM aMIZ MVLML 5MKMUJMJZ) '# (&(& DZ1V[IMZ[IWZ VPM aMIZ MVLML 5MKMUJMJZ) '# (&(& _MZM ZMT I WML W [MOZMO I WML N]VL[NQV I VKQ I T QV [VZ] UMW\ [

DZ1V[IMZ[NZWU <M^MT (W <M^MT) L]ZQVO VPM [Q' UWWVP[MVLML ;]VM)&# (&' I UW] V W (. ! ' & IWZ VPM aMIZ MVLML 5MKMUJMJZ) '# (&(& DPM [M VZIV[IMZ[I ZM NZWU J WVL [L M [QOVIWML 1\ NIQZ ^IT]M VPZW]OP XZWNQ\ WZ TW[[] 7WZ [WUM W\ VPM [M J WVL [VPM NIQZ ^IT]M Q [UMI [] ZML 1\ VPM Y] WML U I ZSM XZQK WJ I QVML VPZW]OP JZWSMZ [_PW M [QV I W VPM NIQZ ^IT]M W\ VPM [M NQV I VKQ I T QV [VZ] UMW\ [] 9W _MZM VPM XZQK W\ VPM [M J WVL [P I [ZMU I QVML] V K P I VOML IWZ UWZM VP I V] & L I a [_ P Q P # I K K WZ L QVO W VPM 4WUX I Val [QVMZVIT XWTKa# ZM [] \ QV I VZIV[IMZ] 7WZ VPM ZMU I QVQVO J WVL [# VPM NIQZ ^IT]M Q [V W _UM I [] ZML [] QVO] V W J [M^ I JTM QX] \]

DZ1V[IMZ[NZWU <M^MT) W <M^MT (L]ZQVO VPM [Q' UWWVP[MVLML ;]VM)&# (&' I UW] V W (! - IWZ VPM aMIZ MVLML 5MKMUJMJZ) '# (&(& DPM [M VZIV[IMZ[I ZM NZWU J WVL [L M [QOVIWML 1\ NIQZ ^IT]M VPZW]OP XZWNQ\ WZ TW[[] DPM NIQZ ^IT]M W\ VPM [M J WVL [Q [UMI [] ZML 1\ VPM Y] WML U I ZSM XZQK WJ I QVML VPZW]OP JZWSMZ [_PW M [QV I W VPM NIQZ ^IT]M W\ VPM [M NQV I VKQ I T QV [VZ] UMW\ [] 2 [1 \ ;] VM)&# (&' I VL I [1 \ 5MKMUJMJZ) '# (&(& VPM ^IT]M W\ VPM [M J WVL [Q [J I [ML W V I XZQK WJ I QVML TM [] VP I V] & L I a [XZWNQ\

DPMZM _MZM VW VZIV[IMZ[NZWU <M^MT) W <M^MT ' L]ZQVO VPM [Q' UWWVP[MVLML ;]VM)&# (&' ! - IWZ VPM aMIZ MVLML 5MKMUJMJZ) '# (&(& DZ1V[IMZ[IWZ VPM aMIZ MVLML 5MKMUJMJZ) '# (&(& _MZM ZMT I WML W [MOZMO I WML N]VL[NQV I VKQ I T QV [VZ] UMW\ [] DPM NIQZ ^IT]M W\ VPM VZIV[IMZML NQV I VKQ I T QV [VZ] UMW\ [_ I [XZM^W] [Ta LMMZU^VML] [QVO QVMZVIT ^IT] I QWV UWLMT [VP I \ ZMY] ZML VPM [] M W\ I [] U X Q W V [# V K T] L QVO WVM U I QV I [] U X Q W V VP I \ _ I [] W W J [M^ I JTM Q VPM U I ZSM

DPM 4WUX1Va] [M [] VWJ [MZ^I JTM (VX) \ [QV \PM ^IT] I \QVW WJ JVV [I VL [WKS [KTI [[QML QVW <M^MT)% BMO IZL QVO JVV [#] VWJ [MZ^I JTM (VX) \ [U I QV/a KWZZM [XWVL W KZML \ I VL TQY] QL/a ZI [S XZMUQ] U [Z IVO QVO NZWU ' %& / W (%,) I [I \ ;] VM)&# (&(' ! '%) & W (%*) I [I \ 5MKMUJMJ) '# (& (% CWKS [KTI [[QML QVW <M^MT) I ZM U I QV/a ^IT] I \ ML NZWU QVWZU I \ QVW I ^IT JTM QV \ PM QV I V KQ IT [I \ MUMV [W W KUX I V QM [] [QVO UWLMT [J I [ML W V LQ [KW] V QVO M^XMKML K I [P W W _ [I [_ MIT I [\ PM] [M W U] T Q X T M [%

DPM U I QV] VWJ [MZ^I JTM (VX) \ [] [ML QV \ PM ^IT] I \ QVW WJ JVV [I VL [WKS [KTI [[QML QVW <M^MT)% BMO IZL QVO JVV [#] VWJ [MZ^I JTM (VX) \ [U I QV/a KWZZM [XWVL W KZML \ I VL TQY] QL/a ZI [S XZMUQ] U [Z IVO QVO NZWU ' %& / W (%,) I [I \ ;] VM)&# (&(' ! '%) & W (%*) I [I \ 5MKMUJMJ) '# (& (% CWKS [KTI [[QML QVW <M^MT) I ZM U I QV/a ^IT] I \ ML NZWU QVWZU I \ QVW I ^IT JTM QV \ PM QV I V KQ IT [I \ MUMV [W W KUX I V QM [] [QVO UWLMT [J I [ML W V LQ [KW] V QVO M^XMKML K I [P W W _ [I [_ MIT I [\ PM] [M W U] T Q X T M [%

5] M W \ PM] VWJ [MZ^I JTM (VX) \ [] [ML QV \ PM ^IT] I \ QVW WJ JVV [I VL [WKS [KTI [[QML QVW <M^MT)% BMO IZL QVO JVV [#] VWJ [MZ^I JTM (VX) \ [U I QV/a KWZZM [XWVL W KZML \ I VL TQY] QL/a ZI [S XZMUQ] U [Z IVO QVO NZWU ' %& / W (%,) I [I \ ;] VM)&# (&(' ! '%) & W (%*) I [I \ 5MKMUJMJ) '# (& (% CWKS [KTI [[QML QVW <M^MT) I ZM U I QV/a ^IT] I \ ML NZWU QVWZU I \ QVW I ^IT JTM QV \ PM QV I V KQ IT [I \ MUMV [W W KUX I V QM [] [QVO UWLMT [J I [ML W V LQ [KW] V QVO M^XMKML K I [P W W _ [I [_ MIT I [\ PM] [M W U] T Q X T M [%

DPM WWTW_ QVO \ I JTM XZM [MVA [I [[M [ZMKWOV] bML I \ N I QZ ^IT] M M^IT] I \ ML I KKWZL QVO W <M^MT) X I Z I UMMZ [0

Six months ended June 30, 2021

	Balance as at December 31, 2020	Realized and unrealized gains (losses) included in net income	Realized and unrealized gains (losses) included in other comprehensive income	Purchases	Sales and settlements	Transfers into (out of) Level 3	Balance as at June 30, 2021	Total unrealized gains (losses) included in net income on investments still held
Bonds								
5M [[QV I \ ML I \ N I QZ ^IT] M \ PZW] OP XZWNQ \ WZ TW [ [	\$ 140	\$ (7)	\$ —	\$ 36	\$ (2)	\$ 26	\$ 193	\$ (8)
Stocks								
5M [[QV I \ ML I \ N I QZ ^IT] M \ PZW] OP XZWNQ \ WZ TW [ [	1,444	47	—	150	(53)	—	1,588	65
2^ I Q I JTM WZ [I TM	43	—	3	5	—	—	51	—
Derivative financial instruments								
9MTL WZ I Z I L QVO	3	1	—	—	(1)	—	3	1
Investment properties								
General fund investments recognized at fair value	1,916	(13)	—	6	(32)	—	1,877	(13)
Segregated funds financial instruments and investment properties								
General fund investments recognized at fair value	3,546	28	3	197	(88)	26	3,712	45
Segregated funds financial instruments and investment properties	264	8	—	56	(8)	—	320	8
Total	\$ 3,810	\$ 36	\$ 3	\$ 253	\$ (96)	\$ 26	\$ 4,032	\$ 53

HMIZ MVLML 5MKMUJMJZ) '# (&(&

!QV UQTWVW[WNLWTI2["	3 ITIVKM I [I \ 5MKMUJMJZ) '# (& / VML QVKWUM	BMI TQbML I VL]VZM I TQbML OI QV [!TW [M [" QVKT] LML QV VML QVKWUM	BMI TQbML I VL]VZM I TQbML OI QV [!TW [M [" QVKT] LML QV VML QVKWUM	QVKWUM	@]ZKPI [M [C I TM [I VL [M V M U M V \ [	DZ I V [N M Z [Q V W [W] \ W M " < M ^ M T)	3 ITIVKM I [I \ 5MKMUJMJZ) '# (& (&	DW I T] V Z M I T Q b M L O I Q V [! T W [M [" Q V K T] L M L Q V V M L Q V K W U M W V Q V ^ M [\ U M V \ [[Q T P M L
Bonds								
5M [QOV I VML I \ N I QZ ^ I T] M \ P Z W] O P X Z W N \ W Z T W [ [	' ( /	'	g	(,	! (/ ")	' * &	'
2 ^ I Q T I J T M N W Z [I T M	'	g	g	g	! ' "	g	g	g
Stocks								
5M [QOV I VML I \ N I QZ ^ I T] M \ P Z W] O P X Z W N \ W Z T W [ [	' # ( / '	*	g	' / /	! / * "	g	' # * * *	* /
2 ^ I Q T I J T M N W Z [I T M	)'	g	(	'	! ' "	g	*)	g
Derivative financial instruments								
9 M T L N W Z \ Z I L Q V O	g	)	g	g	g	g))
Investment properties	(# & - -	! ' (/ "	g	(.	! , & "	g	' # / ' ,	! ' (/ "
General fund investments recognized at fair value) # +) /	! , - "	((, *	! ' / + ")) # + * ,	! , , "
Segregated funds financial instruments and investment properties	/ &	' &	g	' . '	! ' & "	! - "	(, *	' &
Total) # , (/	! + - "	(* * +	! (& + "	! * ") # . ' &	! + , "

7WZ \ P M [Q ^ U W W P [M V L M L ;] V M) & # (& (' # I V I U W] V W W , ! (. N W Z \ P M a M I Z M V L M L 5 M K M U J M J Z) ' # (& (& X Z M [M V M L Q V P u r c h a s e s N W Z Q V ^ M [\ U M V \ X Z W X M Z Q M [K N Z Z M [X W V L [W K I X \ I T Q b I \ W V [W I n v e s t m e n t p r o p e r t i e s % 2 T [W # S a l e s a n d s e t t l e m e n t s N W Z Q V ^ M [\ U M V \ X Z W X M Z Q M [L W V W Q V K T] L M I V a \ Z I V [N M Z [W N Q M L I [[M \ [! V W V M N W Z \ P M a M I Z M V L M L 5 M K M U J M J Z) ' # (& (& %

Realized and unrealized gains (losses) included in net income I VL Total unrealized gains (losses) included in net income on financial instruments still held I Z M X Z M [M V M L Q V \ P M I n v e s t m e n t i n c o m e Q V \ P M : V K W U M C \ I U M V \ M ^ M ^ K M X \ \ P M ^ I T] M W W [M O Z M O I \ M L N] V L [I [[M \ [# _ P \ K P Q [V W \ X Z M [M V M L Q V \ P M : V K W U M C \ I U M V \ M ^ M ^ J] \ Q [Q V K T] L M L Q V \ P M K P I V O M Q V [M O Z M O I \ M L N] V L [V M \ I [[M \ [Q V > W M / h C M O Z M O I \ M L 7] V L [> M \ 2 [[M \ [i h R e a l i z e d a n d u n r e a l i z e d g a i n s (l o s s e s) i n c l u d e d i n o t h e r c o m p r e h e n s i v e i n c o m e I Z M X Z M [M V M L Q V > W M ') h 2 K K] U] I \ M L ? \ P M Z 4 W U X Z M P M V [Q ^ M : V K W U M i Q V U n r e a l i z e d g a i n s (l o s s e s) .

Fair Value Disclosed in the Notes
 DPM 4WUX I Va K T I [[Q N M [K M Z I Q V N V I V K Q I T Q V [Z] U M V \ [I [P M T L W U I \] Z \ a W Z I [T W I V [I V L Z M K M Q ^ I J T M [h D P M [M N V I V K Q I T Q V [Z] U M V \ [I Z M U M I [] Z M L I \ I U W Z Q b M L K W [\ I V L N I QZ ^ I T] M Q [L Q [K T W [M L Q V \ P M V W M [h D P M N W T W _ Q V O \ I J T M [P W _ \ P M P M Z I Z K P a T M ^ M T W W [] K P N I QZ ^ I T] M [Q

As at June 30, 2021

!QV UQTWVW[WNLWTI2["	Level 1	Level 2	Level 3	Total
Classified as held to maturity				
Bonds				
8W ^ M Z V U M V \ [	\$ —	\$ 379	\$ —	\$ 379
Total of assets classified as held to maturity	—	379	—	379
Classified as loans and receivables				
Bonds				
8W ^ M Z V U M V \ [	—	7	137	144
=] V K Q X I T Q N M [	—	51	—	51
4W Z X W Z I V M I V L W P M Z	—	188	2,586	2,774
	—	246	2,723	2,969
Mortgages and other loans	—	2,912	—	2,912
Total of assets classified as loans and receivables	—	3,158	2,723	5,881
Total of assets whose fair value is disclosed in the notes	\$ —	\$ 3,537	\$ 2,723	\$ 6,260

	2[1\ 5MKMUJMJZ) '# (&(&			DW\IT
!QV UQTQWV[W\ LWTTI Z["	<M^MT '	<M^MT (	<M^MT)	
Classified as held to maturity				
Bonds				
8W^MZVUMV\ [	g	* / -	g	* / -
Total of assets classified as held to maturity	g	* / -	g	* / -
Classified as loans and receivables				
Bonds				
8W^MZVUMV\ [	g	.	' * .	' + ,
=]V\K\X I T\Q\ [	g	+ *	g	+ *
4WZXWZ I VM I VL WPMZ	g	' . -	(# ,) -	(# . (*
	g	(* /	(# - . +)#&) *
Mortgages and other loans	g	(# . + *	g	(# . + *
Total of assets classified as loans and receivables	g)# ' &	(# - . +	+# . .
Total of assets whose fair value is disclosed in the notes	g)# , &&	(# - . +	,#) . +

Financial Liabilities

DPM WWTW _\QVO \ I JTM XZM [MV\ [NQV I VK\ I T T\ J Q\Q\ [UM I [] ZML I \ N I QZ ^ I T] M WV I ZMK] ZQVO J I [Q [I VL VPW [M _PW [M N I QZ ^ I T] M Q [L Q [KTW [ML QV I VW\ Ja P\Q\Z I ZKPa TM^MT O

As at June 30, 2021

	As at June 30, 2021			
!QV UQTQWV[W\ LWTTI Z["	Level 1	Level 2	Level 3	Total
Recurring fair value measurements				
Other liabilities				
9MTL WZ I L\QVO	\$ 659	\$ 186	\$ —	\$ 845
Derivative financial instruments				
9MTL WZ I L\QVO	57	517	36	610
Total of liabilities classified as held for trading	716	703	36	1,455
Classified at amortized cost				
Other liabilities				
CMK] Z\Q\ I \QWV T\ I J Q\Q\ [	—	921	—	921
= WZ\O I OM LMJ\	—	74	—	74
Debentures	—	1,503	—	1,503
Total of liabilities classified at amortized cost	\$ —	\$ 2,498	\$ —	\$ 2,498

2[1\ 5MKMUJMJZ) '# (&(&

	2[1\ 5MKMUJMJZ) '# (&(&			DW\IT
!QV UQTQWV[W\ LWTTI Z["	<M^MT '	<M^MT (	<M^MT)	
Recurring fair value measurements				
Other liabilities				
9MTL WZ I L\QVO	, +	(& .	g	(-)
Derivative financial instruments				
9MTL WZ I L\QVO	((&)) ' &) /	+ , /
Total of liabilities classified as held for trading	(. +	+ ' .) /	. * (
Classified at amortized cost				
Other liabilities				
CMK] Z\Q\ I \QWV T\ I J Q\Q\ [	g	' #&& /	g	' #&& /
= WZ\O I OM LMJ\	g	- ,	g	- ,
Debentures	g	' #+ (.	g	' #+ (.
Total of liabilities classified at amortized cost	g	(# , ')	g	(# , ')

7 > Management of Risks Associated with Financial Instruments

a) Impairment of Financial Assets Classified as Available for Sale

5]ZVO VPM [Q UWWVP [MVLML ;]VM)&# (' I VL VPM aMIZ MVLML 5MKMUJMJZ) '# (&# VPM 4WUXI Va LQL VM ZMKT I [[Q]a I Va]VZMI TQbML TW [[M [VV [WKS [KT I [[Q]QML I [I ^ I Q I JTM MWZ [I TM NZWU Other comprehensive income W Investment income QV VPM :VKWUM C\I MMUMV#

C\VKM VPM NQV IVKQ IT I [[M [LM [QOV I VML I \ N I QZ ^ I T] M VPZW] OP XZMW\ WZ TW [[I ZM U I VKPML ^ I Z] I QVW [VV N I QZ ^ I T] M# WAPMZ VP I V VPW [M ZMT I VML W KZML Q Z] [S# I ZM L QZMK] Va ZMT I MKML QV VPM Increase (decrease) in insurance contract liabilities# _P\KP XZM^MV\ [I LQ [X I Z] Va VV VPM ZM I UMMV QV VPM VM [VKWUM# ? V]a ^ I Z] I QVW [QV VPM N I QZ ^ I T] M ZMT I VML W KZML Q M^MV\ [ZMO I ZL QVO K I [P VVW _ [_W] TL P I ^ M I V QUX I K VV VPM 4WUX I Va [VM [VKWUM#

DPM]VZMI TQbML O I QV [I VL TW [[M [VV NQV IVKQ IT I [[M [KT I [[Q]QML I [I ^ I Q I JTM MWZ [I TM I VL QVKT] LML QV VPM Accumulated other comprehensive income I ZM VPM NWTW _ QVOO

!QV U QTTQWV [VV L WTT I Z]"	As at June 30, 2021			2 [I \ 5MKMUJMJZ) '# (&#		
	Fair value	Unrealized losses	Unrealized gains	7 I QZ ^ I T] M	EVZMI TQbML TW [[M [	EVZMI TQbML O I QV [
Bonds						
8W^MZVUMV\ [	\$ 1,999	\$ (18)	\$ 57	'# .++	!'"	.'
=]V\K\X I TQNM [	293	(1)	7	(&+	g	'&
4WZXWZ I VML WAPMZ	2,306	(13)	54	'# / + (	g	..
	4,598	(32)	118	*#&' (!'"	'- /
Stocks	589	(2)	37	+ / +	! '&"	.'
Other invested assets	104	—	2	' ()	g	*
Total	\$ 5,291	\$ (34)	\$ 157	*# -)&	!'"	(&'

b) Credit Risk

4ZML Q Z] [S KWZM [XWVL [VV VPM XW [[Q] QTTQ Va VP I \ VPM 4WUX I Va _ QTT [] [I QV I NQV IVKQ IT TW [[QN I KW] VMZX I Z]a WZ I LMJWZ LWM [VV UMMV Q [KWU U \ UMMV [%

b) i) Credit Quality Indicators

Bonds by Investment Grade

!QV U QTTQWV [VV L WTT I Z]"	As at June 30, 2021	2 [I \ 5MKMUJMJZ) '# (&#
222	\$ 2,088	'# / ' ,
22	15,650	'+ # ' - ,
2	8,692	/ # * + /
333	5,117	+ # () ' ,
33 I VL TW _ MZ	274) ' -
Total	\$ 31,821) (# & / /

DPM 4WUX I Va XZMX I ZM [I V I [[M [[UMMV VV VPM Y] I T] Va VV VPM QV^M [\ UMMV QN VPM M^ I T] I QVW Q [VV I ^ I Q I JTM NZWU I KZML Q Z I I QVO I OMV Ka# 3WVL [VP I \ P I ^ M JMMV QVMZV I Ta M^ I T] I VML ZMXZM [MV I V I UW] V VV (# * (I [I \ ;] VM)&# (& (' ! (# ' ' , I [I \ 5MKMUJMJZ) '# (&#%

Mortgages and Other Loans

!QV U QTTQWV [VV L WTT I Z]"	As at June 30, 2021	2 [I \ 5MKMUJMJZ) '# (&#
:V [] ZML UWZ O I OM [	\$ 1,372	'#) . *
4WV^MV\ QVW I T UWZ O I OM [	518	+ & -
? \ PMZ TW I V [	1,002	/ ' &
Total	\$ 2,892	(# . & '

DPM KZML Q Y] I T] Va VV UWZ O I OM [I VL WAPMZ TW I V [Q [I [[M [[ML QVMZV I Ta# VV I ZMO] I Z J I [Q [# _ PMV VPM ZM^M _ VV VPM XWZVWQW Q [U I L M#

b) ii) Past Due or Impaired Financial Assets

Past Due Bonds, Mortgages and Other Loans

3WVL [# UWZ O I OM [I VL WAPMZ TW I V [I ZM KWV [[LMZML QV I ZM I Z [_ PMV VPM KW] VMZX I Z]a P I [VV U I L M I X I a UMMV I \ I KWVZ I K] I T I L M# 2Va TW I V WV _ P\KP KWVZ I K] I T X I a UMMV [I ZM QV I ZM I Z] MWZ / & L I a [WZ UWZM QV VPM K I [M VV UWZ O I OM [I VL ' (& L I a [WZ UWZM QV VPM K I [M VV WAPMZ TW I V [I VL _ P\KP Q [VV [] JMK W I U M I [] ZM LMXW aML Ja VPM 4WUX I Va VV [] XXWZ Q [K T QMV\ WZ QV IWZMKTW [] ZM Q [I [] UML W JM QUX I QZML# 2Va TW I V QV L M N I] \ _ P\KP Q [VV QV [] ZML I VL N] Ta O] I Z I V MML Q [OMVMZ I Ta QUX I QZML#

As at June 30, 2021					
!QV UQTQWV[WIL LWTIIZ[*	Bonds classified as held to maturity	Bonds classified as loans and receivables	Mortgages classified as loans and receivables	Other loans	Total
Gross values					
>W\ XI [\ L]M IVL VW QUXIQZML	\$ 379	\$ 2,668	\$ 1,819	\$ 996	\$ 5,862
@I [\ L]M IVL VW QUXIQZML					
)& f . / L I a [QV IZZM IZ [	—	—	—	25	25
/ & f ' ' / L I a [QV IZZM IZ [	—	—	—	4	4
' (& L I a [WZ UWZM QV IZZM IZ [	—	—	—	1	1
:UXIQZML	—	23	—	—	23
Total of gross values	\$ 379	\$ 2,691	\$ 1,819	\$ 1,026	\$ 5,915
CXMKQK XZW^Q [QWV [IWZ TW [[M [	—	6	—	—	6
	379	2,685	1,819	1,026	5,909
4WTKM^M XZW^Q [QWV [IWZ TW [[M [	—	—	—	24	24
Total of net values	\$ 379	\$ 2,685	\$ 1,819	\$ 1,002	\$ 5,885

2 [I\ 5MKMUJMZ) '# (&(&					
!QV UQTQWV[WIL LWTIIZ[*	3WVL [KTI [[[QML I [PMTL W U I \] Z\ a	3WVL [KTI [[[QML I [TWIV [IVL ZMKM^ I JTM [	=WZO IOM [KTI [[[QML I [TWIV [IVL ZMKM^ I JTM [	? \ PMZ TWIV [	DW I T
Gross values					
>W\ XI [\ L]M IVL VW QUXIQZML	*/*	(#, &*	'#- . ,	/ &)	+#- . -
@I [\ L]M IVL VW QUXIQZML					
)& f . / L I a [QV IZZM IZ [	g	g	(*	(/	+
/ & f ' ' / L I a [QV IZZM IZ [	g	g	g	*	*
' (& L I a [WZ UWZM QV IZZM IZ [	g	g	g	'	'
:UXIQZML	g	*+	g	g	*+
Total of gross values	*/*	(#, */	'# . '&	/)-	+# . / &
CXMKQK XZW^Q [QWV [IWZ TW [[M [	g	'*	g	g	'*
	/	(#,)+	'# . '&	/)-	+# . - ,
4WTKM^M XZW^Q [QWV [IWZ TW [[M [	g	g	g	(-	(-
Total of net values	*/*	(#,)+	'# . '&	/ '&	+# . */

Foreclosed Properties

5] Z\VO VPM [Q` UWWP [MVLML ;] VM)&# (& ('# \PM 4WUXIVa LQL VW \ I SM XW [[M [QWV WIL V a XZWXMZQM [Q\ PMTL I [KWTI WZIT WV UWZO IOM [ITM [[\PIV ' IWZ \PM aM IZ MVLML 5MKMUJMZ) '# (&(&% 7WZMKTW [ML XZWXMZQM [\PI \PM 4WUXIVa [NQT PMTL I \PM MVL WIL VPM XMZQWL IZM XZM [M\VML I [ZM I T M [\ I V M PMTL IWZ ZM [I T M QV Other Assets.

Specific Provisions for Losses

!QV UQTQWV[WIL LWTIIZ[*	As at June 30, 2021	2 [I\ 5MKMUJMZ) '# (&(&
	Bonds classified as loans and receivables	3WVL [KTI [[[QML I [TWIV [IVL ZMKM^ I JTM [
3 I T I VKM I \ JMOQV\VO	\$ 14	' &
F I Z\ I \ W V QV [XMKQK XZW^Q [QWV [IWZ TW [[M [	(8)	*
Balance at end	\$ 6	' *

5] Z\VO VPM [Q` UWWP [MVLML ;] VM)&# (& ('# \PM [XMKQK XZW^Q [QWV [IWZ TW [[M [LQL VW ^ I a IWZ JWVL [KTI [[[QML I [PMTL W U I \] Z\ a# UWZO IOM [KTI [[[QML I [TWIV [IVL ZMKM^ I JTM [I VL WPMZ TWIV [I VWZ IWZ \PM aM IZ MVLML 5MKMUJMZ) '# (&(&%

8 > Derivative Financial Instruments

DPM 4WUX1Va Q[1V MVL] [MZ Wn LMZQ^I^M NQVIVKQIT QV[VZ] UMMV[QV^PM VWZU IT KW[Z[M Wn U I V IO^VO M^XW[]ZM Wn IT] K[] I^QVW[QV QVMMZM[V ZIWM[= K]ZMVKa M^KPIVOM ZIWM[1VL NIT^IT]M[Wn QV^M[VML I [M[V[5MZQ^I^M NQVIVKQIT QV[VZ] UMMV[IZM NQVIVKQIT KWVZIKI[_PW[M^IT]M Q[LMZQ^ML NZWU]VLMZaVO QVMMZM[V ZIWM[= M^KPIVOM ZIWM[= WPMZ NQVIVKQIT QV[VZ] UMMV[WZ QVLM^M[

DPM VWQVWIT I UW]V ZMXZM[MV[VPM I UW]V W _PQKP I ZIWM WZ XZQK Q[I XXTQML W LMVMZUQVM^PM KI [P N^W_ [W JM M^KPIVOML XMZWLQITa 1VL LWM[VW ZMXZM[MV LQZMKI KZML^M^XW[]ZM[= I^U] U KZML^Z[S Q[VPM M[VU I WML KW[V Wn ZMXI^KVO LMZQ^I^M NQVIVKQIT QV[VZ] UMMV[VPI^PI^M I XW[QV^M^IT]M [PW]TL^PM KW]VMMZIXa LMNI]^DPM U I^Q] U KZML^Z[S Wn LMZQ^I^M NQVIVKQIT QV[VZ] UMMV[I [I ;]VM)&#(&(' Q[-++ ! '#, * . I [I \ 5MKMUJMJ) '# (&("% DPM 4WUX1VaK[M^XW[]ZM I^VPM MVL Wn MIKP ZMXZQVO XMZWL Q[TQ^QML W VPM Z[S^PI^ I KW]VMMZIXa LWM[VW P^W]Z^PM VMZU [Wn I LMZQ^I^M NQVIVKQIT QV[VZ] UMMV[

As at June 30, 2021

!QV U^QVWV[Wn LWTITZ["	Notional amount				Fair value	
	Less than 1 year	1 to 5 years	Over 5 years	Total	Positive	Negative
Equity contracts						
C_IX KWVZIKI[	\$ 1,069	\$ 14	\$ 75	\$ 1,158	\$ 40	\$ (3)
7]\]ZM[KWVZIKI[	541	—	—	541	3	(3)
?X^QVW[	5,061	—	—	5,061	189	(57)
Currency contracts						
C_IX KWVZIKI[	527	340	3,834	4,701	80	(183)
7WZ_IZL KWVZIKI[	5,366	580	—	5,946	98	(38)
Interest rate contracts						
C_IX KWVZIKI[	1,506	2,346	3,677	7,529	231	(188)
7WZ_IZL KWVZIKI[	1,453	1,706	—	3,159	117	(102)
Other derivative contracts						
	2	7	300	309	3	(36)
Total	\$ 15,525	\$ 4,993	\$ 7,886	\$ 28,404	\$ 761	\$ (610)

2[I \ 5MKMUJMJ) '# (&(&

!QV U^QVWV[Wn LWTITZ["	>WQVWIT I UW]V			7IQZ^IT]M		
	<M[[\PIV ' aMIZ	' W + aMIZ[	?^MZ + aMIZ[	DWIT	@W[QV^M	>MOI^M
Equity contracts						
C_IX KWVZIKI[-)+	*, &	.-	'#(. ()+)	!)"
7]\]ZM[KWVZIKI[	, , &	g	g	, , &	'	!"
?X^QVW[	-#, ) (	g	g	-#,) (*) /	!('+"
Currency contracts						
C_IX KWVZIKI[+ ' &), -)#) *+	*#(((('),	!) -"
7WZ_IZL KWVZIKI[	*#* -,	),	g	+#&' (' (/	!' ."
Interest rate contracts						
C_IX KWVZIKI['#&/))#', /	*#, *+	/# ' &-	+) .	!' * ."
7WZ_IZL KWVZIKI[	'#+ / -	(#*+,	g	*#&+)) - '	!' "
Credit risk contracts						
C_IX KWVZIKI[	g	(	g	(	g	g
Other derivative contracts						
)	+) * &) * .)	!) /"
Total	' , # - & ,	, # / / +	. # , ' -) (#) ' .	' # , + (! + , /"

As at June 30, 2021			
	Notional amount	Fair value	
		Positive	Negative
!QV UQTWV[W\ LWTTIZ["			
5MZ^I^M NQVIVKQIT QV[VZ] UMMV[VW LM[QOIVML I [PMLOM IKKW]VQVO	\$ 25,869	\$ 703	\$ (596)
>M\ Q^M[VUMV PMLOM	1,575	46	(5)
7IQZ^IT]M PMLOM[
:VMZM[V Z[S	799	6	(9)
4]ZMVKa Z[S	39	1	—
4I[P NTV_ PMLOM[
4]ZMVKa Z[S	122	5	—
Total of derivative financial instruments	\$ 28,404	\$ 761	\$ (610)

	2[I\ 5MKMUJMJ) '# (&(&		
	>WQWVIT IUW]V\	7IQZ^IT]M	>MOI^M
	@W[Q^M		
!QV UQTWV[W\ LWTTIZ["			
5MZ^I^M NQVIVKQIT QV[VZ] UMMV[VW LM[QOIVML I [PMLOM IKKW]VQVO	(/ #-)	'#+. &	!+* &"
>M\ Q^M[VUMV PMLOM	'###	+	g
7IQZ^IT]M PMLOM[
:VMZM[V Z[S	., &	'&	!(. "
4]ZMVKa Z[S	)&	'	g
4I[P NTV_ PMLOM[
4]ZMVKa Z[S	'*&	+	!'"
Total of derivative financial instruments) (#) ' .	'#,+(!+, /"

Embedded Derivative Financial Instruments

DPM 4WUXI Va W_V[XMZXM\ IT XZMMZML [PIZM[_\P KIT WXQWV[VP I\ Q^M VPM Q[]MZ VPM ZQPI W ZMLMMU VPM [PIZM[I\ I XZMLMZU[VML XZQKM\ 2KKW]VQVO [IVL IZL [ZMY]ZM VP I\ VPM ^IT]M W\ VPM KIT WXQWV[JM UM I []ZML [MXIZI Wfa NZWU VPM XZMMZML [PIZM[DPM ^IT]M W\ VPM KIT WXQWV[INZ MUJMLLML LMZ^I^M NQVIVKQIT QV[VZ] UMMV[Q[LMMZU[VML] [QVO I ^IT] I QWV VP I\ ZMTQ[XZMLWUQV I Va W VPM ^WV I Q^M Y] WML XZQKM W V I ZSMV[I VL KP IZ I KMZQ[QK[W\ VPM] VLMZ I a VO XZMMZML [PIZM[6UJMLLML LMZ^I^M NQVIVKQIT QV[VZ] UMMV[I ZM XZM[MVML I [*Other derivative contracts*]

Net Investment Hedge

7WZ IZL KVVZ I K[] LM[QOIVML I [PMLOM[W\ VM Q^M[VUMV[QV INZMQOV WXMZ I QWV[_\P I N]VKQWV IT K]ZMVKa WPMZ VP I VPM N]VKQWV IT K]ZMVKa W\ VPM 4WUXI Va# P I^M U I\]ZQNM[W\ TM[[VP I V ' aMIZ I [I\ ;]VM)&# (&' !TM[[VP I V ' aMIZ I [I\ 5MKMUJMJ) '# (&(&% DPM MIMMKQ^M XWZQWV W\ KP I VOM[QV N I QZ ^IT]M Q[ZMKWZLML QV *Other comprehensive income* # I [Q[VPM INZMQOV K]ZMVKa I Z I V [I QWV W\ VPM VM Q^M[VUMV[QV I INZMQOV WXMZ I QWV% 7WZ VPM [Q' UWWVP[MVLML ;]VM)&# (&' I VL (&(&% VPM 4WUXI Va L L L VM ZMKWOV bM I Va QVMIMKQ^MVM []

Fair Value Hedges

Interest rate risk hedging

DPM 4WUXI Va MVMZML QVW I PMLQVO ZMT I QWV [P]X QV WZLMZ W ZML]KM Q[] M^XW[]ZM W QVMZM[V Z I VM ZQ[S ZMT I VML W NQVIVKQIT I []M[KTI [[QNM I [I^ I Q I JTM INZ [I TM# DPM 4WUXI Va MVMZML QVW QVMZM[V Z I VM [_ I X KVVZ I K[] _\P U I\]ZQNM[Z I VO VO NZWU TM[[VP I V ' aMIZ W - aMIZ [I [I\ ;]VM)&# (&' !NZWU ' aMIZ W - aMIZ [I [I\ 5MKMUJMJ) '# (&(&%

DPM 4WUXI Va MVMZML QVW I PMLQVO ZMT I QWV [P]X QV WZLMZ W ZML]KM Q[] M^XW[]ZM W QVMZM[V Z I VM ZQ[S WV NQVIVKQIT I T I J QNM [KTI [[QNM I [I^ I Q I JTM INZ [I TM# DPM 4WUXI Va MVMZML QVW QVMZM[V Z I VM [_ I X KVVZ I K[] _\P U I\]ZQNM[W\ TM[[VP I V ' aMIZ W - aMIZ [I [I\ ;]VM)&# (&' !TM[[VP I V ' aMIZ W - aMIZ [I [I\ 5MKMUJMJ) '# (&(&%

7WZ VPM [Q' UWWVP[MVLML ;]VM)&# (&' # VPM 4WUXI Va PI [ZMKWOV bM I O I QV W\ ' + W V VPM PMLQVO QV[VZ] UMMV[!TW[[W\ (- INZ VPM [Q' UWWVP[MVLML ;]VM)&# (&(&' I VL I TW[[W\ ' - W V VPM PMLQVO QV[VZ] UMMV[!O I QV W\ (. INZ VPM [Q' UWWVP[MVLML ;]VM)&# (&(&% 7WZ VPM [Q' UWWVP[MVLML ;]VM)&# (&' # VPM 4WUXI Va PI [ZMKWOV bM I V QVMIMKQ^MVM [] W\ (! ' INZ VPM [Q' UWWVP[MVLML ;]VM)&# (&(&%

Currency rate risk hedging

DPM 4WUXI Va MVMZML QVW I N I QZ ^IT]M PMLOM W U I V I OM Q[] M^XW[]ZM W KP I VOM[QV K]ZMVKa Z I VM ZQ[S ZMT I VML W NQVIVKQIT I []M[KTI [[QNM I [I^ I Q I JTM INZ [I TM# DPM 4WUXI Va MVMZML QVW INZ IZL KVVZ I K[] _\P U I\]ZQNM[W\ TM[[VP I V ' aMIZ I [I\ ;]VM)&# (&' !TM[[VP I V (aMIZ I [I\ 5MKMUJMJ) '# (&(&% 7WZ VPM [Q' UWWVP[MVLML ;]VM)&# (&' I VL (&(&% VPM 4WUXI Va L L L VM ZMKWOV bM I Va QVMIMKQ^MVM []

Cash Flow Hedges

DPM 4WUXI Va MVMZML QVW I K I [P NTV_ PMLQVO ZMT I QWV [P]X QV WZLMZ W U I V I OM Q[] M^XW[]ZM W KP I VOM[QV K]ZMVKa Z I VM ZQ[S WV NQVIVKQIT I []M[LMMWUQV I VML QV INZMQOV K]ZMVKa# DPM 4WUXI Va MVMZML QVW [_ I X KVVZ I K[] VP I P I^M U I\]ZQNM[NZWU TM[[VP I V ' aMIZ W . aMIZ [I [I\ ;]VM)&# (&' !NZWU (aMIZ [W / aMIZ [I [I\ 5MKMUJMJ) '# (&(&% 7WZ VPM [Q' UWWVP[MVLML ;]VM)&# (&' I VL (&(&% VPM 4WUXI Va L L L VM ZMKWOV bM I Va QVMIMKQ^MVM []

5]ZVO VPM [Q' UWWVP[MVLML ;]VM)&# (&(&% VPM 4WUXI Va MVLML I K I [P NTV_ PMLQVO ZMT I QWV [P]X _P]K _ I [MVMZML QVW QV (&' / QV WZLMZ W U I V I OM Q[] M^XW[]ZM W KP I VOM[QV K]ZMVKa Z I VM ZQ[S WV INZMK I [ML I Z I V I KQWV [% DPM 4WUXI Va _ I [] [QVO INZ IZL KVVZ I K[] VP I P I L U I\]ZQNM[W\ TM[[VP I V ' aMIZ W 7WZ VPM [Q' UWWVP[MVLML ;]VM)&# (&(&% VPM 4WUXI Va L L L VM ZMKWOV bM I Va QVMIMKQ^MVM []

9 > Segregated Funds Net Assets

!QV UQTQWV[WU LWTIIZ["	As at June 30, 2021	2[I\ '#(&(&
Assets		
4 I [P IVL [PWZ\$VMZU QV^M[VUMV[	\$ 1,597	'#&- -
3WVL[	6,189	,#*.''
CWKS[IVL QV^M[VUMV\ I]VL[	28,037	(+ #(&-
=WZQIOM[	31	(-
:V^M[VUMV\ XZWXMZQM[	15	',
5MZQ^I QV^M I QV IVKQ IT QV [VZ] UMMV[—	(,
?VPMZ I [[M[	542	'++
	36,411)(#/. /
Liabilities		
2KKW]V[X I a I JTM IVL I KKZ]ML M`XMV[M[	542	' . +
5MZQ^I QV^M I QV IVKQ IT QV [VZ] UMMV[	32	g
	574	' . +
Net assets	\$ 35,837)(#.&*

DPM IWTW_!VO \ I JTM XZM[MV\ \ VPM KP I VOM QV [MOZMO I ML I]VL[VM I [[M[0

!QV UQTQWV[WU LWTIIZ["	Quarters ended June 30		Six months ended June 30	
	2021	(&(&	2021	(&(&
3 I T I VKM I \ JMOQVVO	\$ 33,437	(+ #* , &	\$ 32,804	(- # . , .
2LL0				
2UW]V[ZMKM^ML NZWU XWTKaPWfLMZ[	1,951	'#&* ,	4,064	(# . (*
:V^MZM[\ IVL L^Q^LMVL[	105	'++	212	(- /
>M\ ZMI T bML O I QV[	361	') -	738	(')
>M\ QVKZMI [M !LMKZMI [M" QV I I QZ ^ I T]M	1,251	(#) - &	1,191	! . & **
	37,105	(/ # ' , .	39,009) & #) . &
<M[[0				
2UW]V[_!PLZI _V Ja XWTKaPWfLMZ[	1,108	+) /	2,862	'# , (+
?XNZ I QVO M`XMV[M[	160	' (*	310	(+ &
	1,268	, ,)	3,172	'# . - +
Balance at end	\$ 35,837	(. # + & +	\$ 35,837	(. # + & +

10 > Debentures

?V 7MJZ] IZa ('# (&#APM 4WUXIVa Q[[]ML []JWZLQV I VML LMJMVA]ZM[QV \PM I UW]V\ WU * & & U I \]ZQVO 7MJZ] IZa ('# (&# JMIZQVO QVMZM[\ WU (*# # X I a I JTM [MU\$ I VV] I T a I ZWU 2]O) [\ ('# (& \ W 7MJZ] IZa ('# (& + IVL ^ I ZQ I JTM QVMZM[\ MY] I T \ W \ PM \ PZMM\$UWVAP 4 I V I L Q I V 5WTT I Z ? IIMZML B I V M ! 4 5 ? B " # X T] [& # - ' # X I a I JTM Y] I ZMZa# KWU UMMVKQVO = I a ('# (& +]VQT 7MJZ] IZa ('# (&# DPM[M []JWZLQV I VML LMJMVA]ZM[I ZM ZMLMMU I JTM Ja VPM 4WUXIVa [\ I ZQVO 7MJZ] IZa ('# (& + # QV _PWTM WZ QV X I Z# []JMK\ W XZQWZ I XXZW^ I T Ja VPM 2]WZ\c LM[U I ZKPC[I QV IVKQIMZ] ! 2 = 7% DPM K I ZZaQVO ^ I T]M WU \ PM LMJMVA]ZM[QVKT] LM[\ Z I V [I K Q W V KW [\ I V L I V Q [[] I VKM L Q [KW] V \ _ P Q K P I Z M I U W Z Q b M L I W Z I W A I T W U (%

11 > Share Capital

DPM [P1ZM KIX\IT Q[[]ML Ja \PM 4WUX1Va Q[I [NWTW_]0

	As at June 30, 2021		2[\ 5MKMUJMJZ)' # (&(&	
!QV UQTQWV[WN LWTITZ[]VM[[] WPMZ_Q[M QVLKIVML"	Number of shares (in thousands)	Amount	>]UJMJZ WN [P1ZM[!QV \PW] [IVL["	2UW]V\
Common shares				
3ITIVKM \ \ JMOQV\VO	107,064	\$ 1,674	' & , / , ,	' # , , ,
CP1ZM[Q[[]ML WV M`MZKQ[M WN [\WKS WXQWV[	399	21	' . +	/
CP1ZM[ZMLMMUML	---	---	! . -"	! '"
Balance at end	107,463	\$ 1,695	' & - # & , *	' # , - *

Stock Option Plan

2[\ ;]VM)&# (& ('# \PM V] UJMJZ WN W] \ [IVLQVO [\WKS WXQWV[!QV \PW] [IVL[" _ I ['# . - , ! '# / , + 1 [\ 5MKMUJMJZ)' # (&(&% 7WZ \PM [Q` UWWP[MVLML ;]VM)&# (& ('# \PM 4WUX1Va OZIVML !QV \PW] [IVL[")' & [\WKS WXQWV[M`MZKQ[IJTM \ \ + . % ++ ! (. + [\WKS WXQWV[M`MZKQ[IJTM \ \ -) /) WZ \PM aMIZ MVLML 5MKMUJMJZ)' # (&(&%

Normal Course Issuer Bid Redemption

5]ZVO \PM aMIZ MVLML 5MKMUJMJZ)' # (& / # _ \P \PM IXXZW^IT WN \PM DWZVWV C\WKS 6`KP IVOM# \PM 3W1ZL WN 5QZMKVWZ[ZMVM_ML \PM >WZUIT 4W]Z[M : []MZ 3QL ZMLMU\QWV IVL I]PWZibML \PM 4WUX1Va W X]ZKP I [M# QV \PM VWZUIT KW]Z[M WN \ [I KQV`QNM[# NZWU >W^MUJMJZ)' # (& / \W >W^MUJMJZ)' # (&(&#]X W + #) + #) / - KWUUVW [P1ZM[# ZMXZM[MV\QVO IXXZW`QO IVM\ta + WN \ ['& , # - & - # / * / KWUUVW [P1ZM[Q[[]ML IVL W] \ [IVLQVO I [\ \ >W^MUJMJZ)' # (& / # 7WZ \PM [Q` UWWP[MVLML ;]VM)&# (& (&# I W\IT WN . , # . - (KWUUVW [P1ZM[_MZX]ZKPI [ML IVL KIVKMTML WZ I VM KI [P I UW]V\ WN *# WN _P\KP ' _ I [ZMKWZLML IOI\QV\ [P1ZM KIX\IT IVL) IOI\QV\ [ZMIVML MIZVQVO [% ?V = IZKP ')# (&(&# ZMLMU\QWV[_MZX]]XWVLM QV I KKWZL IVKM _ \P QV [Z] KQWV [NZWU ZMO] I WZa I]PWZ\QNM [% 2 [\ ;]VM)&# (& ('# VW >WZUIT 4W]Z[M : []MZ 3QL ZMLMU\QWV _ I [QV MIMMKV

Dividends

!QV UQTQWV[WN LWTITZ[]VM[[] WPMZ_Q[M QVLKIVML"	Quarters ended June 30			Six months ended June 30			
	2021	Per share (in dollars)	(&(& DW\IT	2021	Per share (in dollars)	(&(& DW\IT	@MZ [P1ZM !QV LWTITZ["
Common shares	\$ 52	\$ 0.49	+(\$ 0.49	\$ 104	\$ 0.97	' & *	&# / -

Dividends Declared and Not Recognized on Common Shares

2 LQVLMVL WN &#* . + LWTITZ[XMZ [P1ZM _ I [IXXZW^ML Ja \PM 3W1ZL WN 5QZMKVWZ[WN \PM 4WUX1Va W ;]Ta (/ # (& (% DPQ[LQVLMVL _ I [VW ZMKWZLML I [I TQ I JQ\Qa QV \PM [M 7QVIVKQIT C\I WUUVW [% DPQ[LQVLMVL _ QTT JM XIQ L WV CMXIMUJMJZ)' + # (& (' W \PM [P1ZMPWTLMZ[WN ZMKWZL I [WN 2]O] [\ (& (& ('# L \PM WV _ P\KP Q\ _ QTT JM ZMKWOV\BML QV \PM MY] Qa WN \PM 4WUX1Va

Dividend Reinvestment and Share Purchase Plan

DPM 4WUX1Va WNMZ[I 5QVLMVL BMQV^M \UMV\ IVL CP1ZM @]ZKPI [M @TIV W Q\ KWUUVW [P1ZMPWTLMZ [% 5QVLMVL [WV KWUUVW [P1ZM [IZM LML] KML NZWU MY] Qa QV \PM XNZWL QV _ P\KP \PMa _ MZM I]PWZibML DPM KWUUVW [P1ZM[Q[[]ML]VLMZ \PM XTIV _ QTT JM X]ZKPI [ML WV \PM [MKWVLI Za UIZSM#

12 > Preferred Shares Issued by a Subsidiary

@ZMMZML [P1ZM[Q[[]ML Ja I2 :V []ZIVKM# I []JQLQIZa WN \PM 4WUX1Va# IZM \PM NWTW_ QVOO

	As at June 30, 2021		2[\ 5MKMUJMJZ)' # (&(&	
!QV UQTQWV[WN LWTITZ[]VM[[] WPMZ_Q[M QVLKIVML"	Number of shares (in thousands)	Amount	>]UJMJZ WN [P1ZM[!QV \PW] [IVL["	2UW]V\
Preferred shares, Class A, issued by iA Insurance				
Balance at beginning and at end	21,000	\$ 525	(' # & & &	+(+

Dividends

	Quarters ended June 30				Six months ended June 30			
	2021		(&(&		2021		(&(&	
!V U!T!WV[W! LWT!Z[+]VM[[WPMZ_ Q[M !V L!K!M L"	Total	Per share (in dollars)	DW!T	@MZ [P!ZM !V LWT!Z["	Total	Per share (in dollars)	DW!T	@MZ [P!ZM !V LWT!Z["
Preferred shares, issued by iA Insurance								
4T1 [[2 – CMZM [3	\$ 1	\$ 0.29	'	&h (/	\$ 3	\$ 0.58	)	&h+.
4T1 [[2 – CMZM [8	2	0.23	)	&h ()	4	0.47	+	&h* -
4T1 [[2 – CMZM [:	2	0.30	'	&h) &	4	0.60	)	&h, &
Total	\$ 5		+		\$ 11		\$ 11	

13 > Accumulated Other Comprehensive Income

!V U!T!WV[W! LWT!Z["	Bonds	Stocks	Other invested assets	Currency translation	Hedging	Total
Balance as at December 31, 2020	\$ 136	\$ 6	\$ —	\$ (30)	\$ (29)	\$ 83
EVZMI!T!bML O!V[!TW[[M["	(72)	27	(1)	—	—	(46)
:VKWUM \! "M[WV]VZMI!T!bML O!V[!TW[[M["	17	(7)	—	—	—	10
?\PMZ	—	—	—	(62)	43	(19)
:VKWUM \! "M[WV WPMZ	—	—	—	—	(6)	(6)
	(55)	20	(1)	(62)	37	(61)
BMI!T!bML TW[[M[!O!V["	(19)	—	—	—	—	(19)
:VKWUM \! "M[WV ZMI!T!bML TW[[M[!O!V["	5	—	—	—	—	5
	(14)	—	—	—	—	(14)
Balance as at June 30, 2021	67	26	(1)	(92)	8	8
3!T!VKM I [\ 5MKMUJMJZ) '# (&' /	-)	!."	g	-)	!.("	+,
EVZMI!T!bML O!V[!TW[[M["	' '	' +	g	g	g	')
:VKWUM \! "M[WV]VZMI!T!bML O!V[!TW[[M["	!)'"	!)"	g	g	g	!)**
?\PMZ	g	g	g	! '&)"	,)	!*&"
:VKWUM \! "M[WV WPMZ	g	g	g	g	! '&"	! '&"
	. -	' (	g	! '&)"	+	* /
BMI!T!bML TW[[M[!O!V["	!)("	(	g	g	g	!)&"
:VKWUM \! "M[WV ZMI!T!bML TW[[M[!O!V["	.	g	g	g	g	.
	!(*"	(	g	g	g	!(("
3!T!VKM I [\ 5MKMUJMJZ) '# (&(&	'),	,	g	!)&"	!(/"	.)
3!T!VKM I [\ 5MKMUJMJZ) '# (&' /	-)	!."	g	-)	!.("	+,
EVZMI!T!bML O!V[!TW[[M["	- /	!*)"	g	g	g),
:VKWUM \! "M[WV]VZMI!T!bML O!V[!TW[[M["	!(&"	' '	g	g	g	!/"
?\PMZ	g	g	g	-(!(*"	*.
:VKWUM \! "M[WV WPMZ	g	g	g	g	*	*
	+ /	!)("	g	-(!(&"	- /
BMI!T!bML TW[[M[!O!V["	!' -"	!' "	g	g	g	!' ."
:VKWUM \! "M[WV ZMI!T!bML TW[[M[!O!V["	*	g	g	g	g	*
	!')" "	!' "	g	g	g	!' *"
3!T!VKM I [\ ;]VM)&# (&(&	' ' /	!*'"	g	' *+	! '&("	' (

14 > Capital Management

Regulatory Requirements and Solvency Ratio

DPM 4WUX1Va Q[KWUUBVWML W ZM[XMKVVO KMZVIV ZMY]ZMUMV[W VPM O]QLMIVM WV KIXVIT ILMY] I Ka ZMY]ZMUMV[IWZ TQNM QV]ZMZ[!42B<:"

2KKWZLVO W 42B<: U I Va QMU[I ZM QVKT]LML QV VPM [WVWVKA ZIVW

DPM I^IQT IJTM KIXVIT ZMXZM[VV[VPM WVIT DQZ ' I VL DQZ (KIXVIT# TM[[WPMZ LML]KVWV[XZM[KZJML Ja VPM 2=7%

DQZ ' KIXVIT KVVIVQ[U WZM XMXU IVMV MY]Va QMU[I VL Q[XZU I ZIa KWUXW[ML W MY]Va I VZJ]VJTM W KWUUBV [PIZMPWLMZ[I VL XZMMZML [PIZM[8WVL_QTT I VL WPMZ QV IVOJTM I [[M[I ZM LML]KML WZU VQ[K I MOWZa%

DQZ (KIXVIT Q[XZU I ZIa KWUXW[ML W]JWZLQV I VML LMJM[V]ZM[

DPM []ZXT[] I TW_ I VKM Q[VPM ^ I TM W W [XMKQK XZVQ]QWV[IWZ I L^ZM[M L^Q I VQV[QVKT]LML QV QV[]ZIVKM KWVZ I K TQ I JQTTQ[M[

DPM MTOJTM LMXW[Q[I ZM I U W]V[ZM I VML W]VZMO[VMZML ZMQV[]ZIVKM IOZMMUMV[# _PQKP I ZM LMXW[QML QV O] I ZIVMM QV[]Z]UMV[

DPM JI [M [WVWVKA J]NMZ Q[LMMZUQVML I KKWZLVO W W^M ZQ[S K I MOWZM[= V I U M^a KZML Q[Z[S# U I ZSM Z[S# QV[]ZIVKM ZQ[S# [MOZMO I VML N]VL[O] I ZIVMM ZQ[S I VL WXMZ I V W VIT ZQ[S# DPM [M ZQ[S KWUXWVMA[I ZM K I TK]T I VML] [QVO ^ I ZW] [U M P W L [I VL K W V [Q L M Z V P M Z Q [S [I [W K Q I V M L W I [[M I V L T Q I J Q T T Q a M T M M V [V P I V I Z M W V I V L W W V M C I V M U M V W W 7 Q V I V K Q I T @ W [Q W W V D P M J I [M [W V W V K a J] N M Z Z M X Z M [M V [V P M [] U W Z Q [S K W U X W V M V [U Q V] [W U M K Z M L Q [! W Z M ^ I U X T M # J M _ M M V \$ Z [S L Q M Z [Q K I V W V I V L I L a] [V J T M X Z W L] K I " U] Q X Q M L J a I [K I T I Z W W " % & + %

DPM 42B<: W V I T Z I V W Q [K I T K] T I V M L J a L Q ^ L Q V P M [] U W V P M I ^ I Q T I J T M K I X Q I T # V P M [] Z X T [] I T W _ I V K M I V L V P M M T O J T M L M X W [Q [J a V P M J I [M [W V W V K a J] N M Z %

2KKWZLVO W VPM 2=7 O]QLMIVM# VPM 4WUX1Va U] [V [M I V I Z O M T M ^ M W W I ^ I Q T I J T M K I X Q I T V P I V M ^ K M M L [V P M U Q V U] U Z M Y] Z M U M V [D P M O] Q L M I V M I T [W [V X] T I V M [V P I U W [V W V P M I ^ I Q T I J T M K I X Q I T U] [J M D Q Z ' # _ P Q K P I J [W Z J [V P M T W [M [Z M I V M L W K] Z M V W X M Z I V W V [%

DPM 4WUX1Va U I V I O M [Q [K I X Q I T W V I K W V [W Q L I V M L J I [Q [% 2 [I V ;] V M) & ((' V P M 4 W U X 1 V a U I Q V I Q V M I [I Z I V W V P I V [I V Q [N Q M [V P M Z M O] T I W Z a Z M Y] Z M U M V [%

!QV U QTTQWV[W L W T T I Z [#] V M [[W P M Z _ Q [M Q V L K I V M L "

June 30, 2021

2^ I Q T I J T M 4 I X Q I T	
DQZ ' 4 I X Q I T	\$ 3,049
DQZ (4 I X Q I T	1,822
C]ZXT[] I TW_ I VKM I VL MTOJTM LMXW[Q[	5,189
Total	\$ 10,060
Base solvency buffer	\$ 7,716
Total ratio	130%

2[I V 5MKMUJZM) ' # (& (# V P M [W V W V K a Z I V W _ I [') & I V L V P M 4 W U X 1 V a U I Q V I Q V M L I Z I V W V P I V [I V Q [N Q M L V P M Z M O] T I W Z a Z M Y] Z M U M V [%

15 > General Expenses

Impairment of Goodwill

2[I V = I Z K P) ' # (& (# I [I Z M [] V W V P M 4 ? F : \$ ' / X I V L M U Q K L M [K Z J M L Q V > W M (# V P M 4 W U X 1 V a Z M ^ M _ M L V P M N Q V I V K Q I T X Z W R M K Q W V [W W @ @ : = I V I O M U M V : V K % 7] Z P M Z W V P Q [Z M ^ M _ # I V Q U X I Q Z U M V W [V _ I [X M Z W Z U M L _ Q P Z M [X M K V W @ @ : = I V I O M U M V : V K % [W X M Z I V Q W V [Q V K T] L M L Q V V P M : V L Q ^ Q L] I T : V [] Z I V K M [M K W Z K I [P S O M V M Z I V Q V O] V Q [! 4 8 E % D P Q [T M L V P M 4 W U X 1 V a W Z M K W O V Q B M I V Q U X I Q Z U M V W O W W L _ Q T T W W (* % D P Q [I U W] V _ I [Z M K W O V Q B M L Q V V P M : V K W U M C I V M U M V Q V General expenses % D P M Z M K W ^ M Z I J T M I U W] V W V P M 4 8 E Q [L M M Z U Q V M L J a V P M P I O P M Z W W ^ I T M Q V] [M I V L N I Q Z ^ I T] M T M [[K W [V W W [I T M _ P I K P # I [W W = I Z K P) ' # (& (# _ I [V P M ^ I T] M Q V] [M # L M M Z U Q V M L] [Q V O K I [P N W _ X Z W R M K Q W V [J M W Z M V I ` J I [M L W W N]] Z M N Q V I V K Q I T X Z W R M K Q W V [I X X Z W ^ M L J a U I V I O M U M V K W ^ M Z I V O I N Q ^ M \$ a M I Z X M Z Q W L %

16 > Income Taxes

DPM MNMKNQ^M QVKWUM V I` ZIWM LQNMZ[NZWU VPM 4 IVILQIV [VIV]WZa V I` ZIWM L]M W VPM WWTW _QVO QMU[0

!V UQTWV[WILWTI2[=]VM[[WPMZ_Q[M QVLIKIVML"	Quarters ended June 30				Six months ended June 30			
	2021		(&(&		2021		(&(&	
:VKWUM JMWZM QVKWUM V I` M[	\$ 304		(* -		\$ 537		(/ ')
:VKWUM V I` M` XMV[M IV 4 IVILQIV [VIV]WZa V I` ZIWM	81	26 %	, ,	(-	142	26 %	- . (-	
:VKZMI [M !LMKZMI [M" QV QVKWUM V I` M[L]M WVO								
5QNMZMVKM[QV V I` ZIWM[WV QVKWUM V I` J]JMKV W V I` QV 4 IVIL I	(2)	(1)%	g	g	(3)	(1)%	!'" g	
D1`SM`MUXI QV^M[VUMV QVKWUM	(16)	(5)%	!."	!)"	(23)	(4)%	!(/" !'&"	
>WVSLML]KVJTM !VWVSI` IJTM" XWZQWV W VPM KPIVOM QV NIQZ ^IT]M W V^M[VUMV XZWXMZQ[M	(1)	— %	)	'	1	— %	- (
2LQ] [VUMV[WIL XZM^QW] [aMIZ[	7	3 %	!'&"	!*"	7	2 %	!' '" !*"
FIZI QWV QV V I` ZIWM[	(1)	— %	g	g	1	— %	!'" g
?VPMZ	1	— %	'	g	3	1 %	- (
Income tax expense (recovery) and effective income tax rate	\$ 69	23 %	+(	('	\$ 128	24 %	+& '-

17 > Segmented Information

DPM 4WUXI Va WXMZIAM[IVL UVI IOM[Q[IKV^QNM[IKKWLQVO W Q^M U I QV ZMXWZIJM WXMZIVQVO [MOUMV[# _PQKP ZMIMKQ Q[KWUXI Va [VZ]K]ZM WZ LMKQ[QWV U ISQVO# = IVI IOMMVA UISM[Q] LOUMV[QV VPM IOOZMOI QWV W J] QVM[[]VQ[QVW VPM 4WUXI Vak[WXMZIVQVO [MOUMV[# :V[XZWL]K] IVL [MZ^QKM[IZM WNMZML W ZM I Q K] [WUMZ[# J] [QVM[[M[IVL OZW]X[# DPM 4WUXI Va XZQIUIZQIa WXMZIAM[QV 4 IVIL I IVL VPM EVQML C IVM[# DPM UIQV XZWL]K] IVL [MZ^QKM[WNMZML Ja MIKP [MOUMV IZM VPM WWTW _QVO

Individual Insurance f <QNM# PM IAP# LQ[IJQIa IVL UWZOIOM QV[]ZIVKM XZWL]K]%

Individual Wealth Management f :VL^Q] IT XZWL]K] IVL [MZ^QKM[WZ [I^QVO[XTIV[# ZM^ZMUMV I]VL[IVL [MOZMOI ML I]VL[# QV ILLQWV W [MK]ZQNM[JZWSMZIOM# VZ] [V WXMZIVQWV[IVL U]V] IT I]VL[%

Group Insurance f <QNM# PM IAP# IKKQIMV IIT LM IAP IVL LQ[UMUJZMUMV# LMV IIT KIZM IVL [PWZ] IVL WVO\$MZU LQ[IJQIa QV[]ZIVKM XZWL]K] WZ MUXTWAMM XTIV[1 KZMLQWZ QV[]ZIVKM# ZMXTI KMUMV QV[]ZIVKM# ZMXTI KMUMV _ IZZIVQNM[# M^WVLMML _ IZZIVQNM[IVL WAPMZ I VKQIIZa XZWL]K] WZ LM I TMZ [MZ^QKM[IVL [XMKQ I TQbML XZWL]K] WZ [XMKQ IIT U IZSM]%

Group Savings and Retirement f 8ZWX XZWL]K] IVL [MZ^QKM[WZ [I^QVO[XTIV[# ZM^ZMUMV I]VL[IVL [MOZMOI ML I]VL[# %

US Operations f =Q[KMITVMW] [QV[]ZIVKM XZWL]K] [W L QV VPM EVQML C IVM[[]KP I [QNM QV[]ZIVKM XZWL]K] IVL M^WVLMML _ IZZIVQNM[ZM I QVO W LM I TMZ [MZ^QKM[%

Other f 2]W IVL P WUM QV[]ZIVKM XZWL]K] [# [MZ^QKM[[]XXWZIVQVO VPM IKV^QNM[VPI VPI^M VW TVS _QV Sma [MOUMV[[]KP I [I [M U IVI IOMMVA IVL NQVIVKQVO# 4WUXI Va KIXQ IIT IVL [WUM I LQ] [VUMV[ZM I VML W KVV[WQ] I QWV#

DPM 4WUXI Va UISM[Q] LOUMV[IVL [M[I []UXIQWV[IVL UMPWLWQNM[W I TWK I VM OMVZIT M^XMV[M[VPI V IZM VML LQZMKIa I VZQ] V IJTM W I J] [QVM[[[MOUMV# DPM I TWK I QWV W WAPMZ I K V^QNM[Q[U I QV Ia XZMZUML IKKWLQVO W I WZU] I I [ML W V MY] QIa IVL Q[]VQWZU Ia I XXTQML W M I KP WXMZIVQVO [MOUMV#

DPM WAPMZ I [[M] IVL WAPMZ Q I JQI QNM[# M^KMXI U I QV Ia WZ LMZQ^ I V^M NQVIVKQ] QV[]ZIVKM U MVA[# IZM KTI [[Q]ML QV VPMQZ MVQZM Ia QV VPM Other KW] UV [QVKM VPMa IZM] [ML WZ VPM WXMZIVQWV IIT []XXWZIVQVO W VPM 4WUXI Vak[I K V^QNM[%

Segmented Income Statements

Quarter ended June 30, 2021

!QV UQTWV[WILWITIZ["	Individual		Group				Total
	Insurance	Wealth Management	Insurance	Savings and Retirement	US Operations	Other	
Revenues							
>M\ XZMUQ] U [	\$ 445	\$ 1,266	\$ 429	\$ 668	\$ 195	\$ 101	\$ 3,104
:V^M[\UMVA QVKWUM	1,413	30	55	111	80	41	1,730
?\PMZ ZM^MV]M [	33	434	19	27	59	(62)	510
	1,891	1,730	503	806	334	80	5,344
Operating expenses							
8ZW[[JMVMIQ\ I VL KTIQU [WV KVVZIKY [	206	594	299	367	154	13	1,633
4MLML JMVMIQ\ I VL KTIQU [WV KVVZIKY [	(71)	—	(13)	(6)	(102)	27	(165)
>M\ ZIV[IMZ W [MOZMOI\ML I]VL [	—	672	—	173	—	—	845
:VKZMI [M !LMKZMI [M" QV QV []ZIVKM KVVZIKY I] JQI\QM [	1,441	3	9	235	101	—	1,789
:VKZMI [M !LMKZMI [M" QV QV^M[\UMVA KVVZIKY I] JQI\QM [	—	—	7	—	—	—	7
5MKZMI [M !QVKZMI [M" QV ZM\QV []ZIVKM I [[M\ [	(50)	—	—	—	(22)	—	(72)
4WUQ [[QV\[# OMVMZIT I VL WPMZ M^XMV]M [	252	380	151	32	167	2	984
7QIVKQVO KPIZOM [	2	1	9	—	—	7	19
	1,780	1,650	462	801	298	49	5,040
:VKWUM JMIWZM QVKWUM \I^M [I VL I\WKI\QVW W WPMZ I K\Q\QM [	111	80	41	5	36	31	304
2TWKI\QVW W WPMZ I K\Q\QM [	27	4	—	4	(4)	(31)	—
:VKWUM JMIWZM QVKWUM \I^M [	138	84	41	9	32	—	304
:VKWUM \I^M [	24	23	15	2	5	—	69
Net income	114	61	26	7	27	—	235
>M\ QVKWUM I\ZQJ] \ML W XIZQKQX I\VO XWIKaPWILMZ [	(1)	—	—	—	—	—	(1)
Net income attributed to shareholders	\$ 115	\$ 61	\$ 26	\$ 7	\$ 27	\$ —	\$ 236

	A] IZMZ MVLML ;]VM)&# (& (&						
	:VL(^\L] IT		8ZW]X				
	:V[]ZIVKM	GMINP = IVIOMUMV\	:V[]ZIVKM	CI^VO[IVL BM\ZMUMV\	EC ?XMZI\QWV[	?\PMZ	DWIT
Revenues							
>M\ XZMUQ] U[)/*	--*),,)+*	'+&	-+	(#'')
:V^M[\UMV\ QVKWUM)#(-	!-(/'	(--	/(*&	*#'++
?\PMZ ZM^MV]M[(.)-&	/	(+)+	!+'"	*',
	#'/	'#&-	*,,	,+,	(--	,*	,#,.*
Operating expenses							
8ZW[[JMVMI\ [IVL KT I Q U [WV KVVZ I K\ [	'/.	))/	(-/	(-(	')(	g	'#(&
4MLML JMVMI\ [IVL KT I Q U [WV KVVZ I K\ [	!,*	g	!'."	!-"	!--"	(/	!)'"
>M\ \ZIV[IMZ \W [MOZMO I\ML I]VL[	g	*(	g	'&'	g	g	+(*
:VKZMI [M !LMKZMI [M" QV QV []ZIVKM KVVZ I K\ I J Q Q M [)#-(!-((((+*	.'	'	*#&'.
:VKZMI [M !LMKZMI [M" QV QV^M[\UMV\ KVVZ I K\ I J Q Q M [	g	g	('	g	g	g	('
5MKZMI [M !QVKZMI [M" QV ZM Q V []ZIVKM I [[M\ [	!(-"	g	'	'	-	!'"	!'/'
4WU U Q [[QWV[# OMVMZ I T IVL WPMZ M^XMV]M [(&*)(&	'('	(,	'(/	!/'	-/'
7QVIVKQVO KP I ZOM [	)	'	.	g	g	-	/'
	#&,	'#&'	*)*	,*-	(-((-	,#*)-
:VKWUM JMIWZM QVKWUM \ I ^ M [IVL I TWKI QWV W\ WPMZ IK\Q^Q M ['&)	,)(/	+)-	(*-
2TWKI QWV W\ WPMZ IK\Q^Q M [	(-	*	g	'	+	!)'"	g
:VKWUM JMIWZM QVKWUM \ I ^ M [	'&)	,+	)(	'&	'&	g	(*-
:VKWUM \ I ^ M [	((	(.	(	!('"	(	g	+(
Net income	'&.	)-	)&	'(	.	g	/'/+
>M\ QVKWUM I\ZQJ] \ML \W X I Z Q K Q X I Q VO XW I Q KaPW L M Z [	-	g	g	g	g	g	-
Net income attributed to shareholders	'&'	)-	)&	'(	.	g	'..

Six months ended June 30, 2021

!QV UQTQWV[WILWITIZ["	Individual		Group				Total
	Insurance	Wealth Management	Insurance	Savings and Retirement	US Operations	Other	
Revenues							
>M\ XZMUQ]U[	\$ 864	\$ 2,872	\$ 828	\$ 1,328	\$ 394	\$ 193	\$ 6,479
:V^M[\UMVA\QVKWUM	(1,643)	(155)	38	(97)	(39)	76	(1,820)
?\PMZ ZM^MV]M[	62	848	36	57	126	(113)	1,016
	(717)	3,565	902	1,288	481	156	5,675
Operating expenses							
8ZW[[JMVMIQ\ [IVL KTIQU [WV KVVZIK\ [	450	1,221	602	1,655	305	24	4,257
4MLML JMVMIQ\ [IVL KTIQU [WV KVVZIK\ [	(159)	—	(24)	(12)	(199)	54	(340)
>M\ VIV[IMZ W [MOZMOI\ML I]VL[	—	1,647	—	(391)	—	—	1,256
:VKZMI [M :LMKZMI [M" QV QV []ZIVKM KVVZIK\ I] JQIQM[	(1,624)	(226)	(34)	(49)	(99)	1	(2,031)
:VKZMI [M :LMKZMI [M" QV QV^M[\UMVA\ KVVZIK\ I] JQIQM[	—	—	(7)	—	—	—	(7)
5MKZMI [M :QVKZMI [M" QV ZMQV []ZIVKM I [[M\ [	(73)	—	1	3	52	(1)	(18)
4WUQ:[[QWV[# OMVMZIT IVL WPMZ M^XMV]M[	486	780	291	67	355	5	1,984
7QVIVKQVO KPIZOM[	3	1	17	—	1	15	37
	(917)	3,423	846	1,273	415	98	5,138
:VKWUM JMIWZM QVKWUM \I^M[IVL I\TWKI QWV W\ WPMZ IKQ^QVM[	200	142	56	15	66	58	537
2\TWKI QWV W\ WPMZ IKQ^QVM[	48	11	2	5	(8)	(58)	—
:VKWUM JMIWZM QVKWUM \I^M[	248	153	58	20	58	—	537
:VKWUM \I^M[	54	40	18	5	11	—	128
Net income	194	113	40	15	47	—	409
>M\ QVKWUM I\ZQJ]ML W XIZQKQXIVQO XWIKaPWILMZ[	(6)	—	—	—	—	—	(6)
Net income attributed to shareholders	\$ 200	\$ 113	\$ 40	\$ 15	\$ 47	\$ —	\$ 415

!QV UQTQWV[WILWITIZ["	CQ` UWWP[MVLML ;]VM)&# (&(&						
	:VL[VL]IT	GMITP =IVIOMUMV	8ZW]X	CI^VO[IVL BMVZUMMV	EC ?XMI\WV[	?\PMZ	DWIT
Revenues							
>M\ XZMUQ]U[- /'	'#.+ (- /&	/.-	(. .	' ,&	*#., .
:V^M[\UMV\ QVKWUM	(#*.'	(++	'&-	((/	'*,	.&)#(/.
?\PMZ ZM^MV]M[+ -	-*,)&	+(, -	!/, "	.+,
)#(/	(#. +)	/(-	'#(, .	+&'	'**	/#&((
Operating expenses							
8ZW[[JMVMI\ [IVL KTIQU [WV KWVZIKV[* (-	. /,	+ -*	, +.	(+ -	('	(#. .)
4MLML JMVMI\ [IVL KTIQU [WV KWVZIKV[	!' (-"	g	!)'"	!)'"	!' +'"	+	!(-'"
>M\ VZIV[NMZ W [MOZMOIVL N]VL[	g	. *	g	), *	g	g	'#(' (
:VKZMI [M !LMKZMI [M" QV QV []ZIVKM KWVZIKV QI JQIQM[(#* /-	*&*) (' .,	' /,	')#)' ,
:VKZMI [M !LMKZMI [M" QV QV []ZIVKM KWVZIKV QI JQIQM[	g	g	((	g	g	g	((
5MKZMI [M !QVKZMI [M" QV ZMIQV []ZIVKM I [M[	!) /"	g	*	(! ,&"	!' "	! / *"
4WUQU [QWV[# OMVMZIT IVL WPMZ M^XMV]M[**.	, -'	(- (+*	(*(!'&"	'# , - -
7QIVKQVO KPIZOM[	.	'	'	g	g	''),
)#(' *	(#. (&	. . /	'#(+'	*. *	-)	.#-)'
:VKWUM JMIWZM QVKWUM \I `M[IVL ITWKIQWV WILWITIZ["	' '+)	.	' -	' -	' -	(/'
2TWKIQWV WILWITIZ["	+(	,	'	(	'&	!' -"	g
:VKWUM JMIWZM QVKWUM \I `M[	' , -	) /	) /	' /	( -	g	(/'
:VKWUM \I `M[	' /	( +	'	!' "	,	g	+&
Net income	'*.	'*	).	(&	('	g	(*'
>M\ QVKWUM IVLZIJ]ML W XIZIKQXIVQO XWIKaPWILMZ[	.	g	g	g	g	g	.
Net income attributed to shareholders	'*&	'*	).	(&	('	g	()

Segmented Premiums

!QV UQTQWV[WILWITIZ["	Quarter ended June 30, 2021						
	Individual		Group				Total
	Insurance	Wealth Management	Insurance	Savings and Retirement	US Operations	Other	
Gross premiums							
:V^M[ML QV OMVMZIT N]VL	\$ 553	\$ 220	\$ 458	\$ 212	\$ 367	\$ 41	\$ 1,851
:V^M[ML QV [MOZMOIVL N]VL[	—	1,046	—	463	—	—	1,509
	553	1,266	458	675	367	41	3,360
Premiums ceded							
:V^M[ML QV OMVMZIT N]VL	(108)	—	(29)	(7)	(172)	60	(256)
Net premiums	\$ 445	\$ 1,266	\$ 429	\$ 668	\$ 195	\$ 101	\$ 3,104

	A] IZMZ MVLML ;]VM)&# (& (&						
	:VL(^\L] IT	8ZW]X		C1^VVO[IVL		EC	?^PMZ	DW]IT
!V U^T^WV[W] LWTI Z["	:V[]ZIVKM	= IVIOMUMV	:V[]ZIVKM	BM^ZMUMV	?XMZI^WV[	?^PMZ	DW]IT
Gross premiums							
:V^M[WL (V OMVMZIT N]VL	* /)	' - *) /-	- ((.&	' *	' #*)&
:V^M[WL (V [MOZMOI^WML N]VL[	g	,&&	g	(. /	g	g	. . /
	* /)	-- *) /-	, , '	(.&	' *	(#) ' /
Premiums ceded							
:V^M[WL (V OMVMZIT N]VL	! /!"	g	!) '"	! -"	!) '&"	,	!(&,"
Net premiums) /*	-- *	, ,) +*	' +&	- +	(#) ')

	Six months ended June 30, 2021						
	Individual		Group					Total
!V U^T^WV[W] LWTI Z["	Insurance	Wealth Management	Insurance	Savings and Retirement	US Operations	Other	Total
Gross premiums							
:V^M[WL (V OMVMZIT N]VL	\$ 1,071	\$ 449	\$ 883	\$ 251	\$ 736	\$ 76	\$ 3,466
:V^M[WL (V [MOZMOI^WML N]VL[	—	2,423	—	1,090	—	—	3,513
	1,071	2,872	883	1,341	736	76	6,979
Premiums ceded							
:V^M[WL (V OMVMZIT N]VL	(207)	—	(55)	(13)	(342)	117	(500)
Net premiums	\$ 864	\$ 2,872	\$ 828	\$ 1,328	\$ 394	\$ 193	\$ 6,479

	C]^ UWVP[MVLML ;]VM)&# (& (&						
	:VL(^\L] IT	8ZW]X		C1^VVO[IVL		EC	?^PMZ	DW]IT
!V U^T^WV[W] LWTI Z["	:V[]ZIVKM	= IVIOMUMV	:V[]ZIVKM	BM^ZMUMV	?XMZI^WV[	?^PMZ	DW]IT
Gross premiums							
:V^M[WL (V OMVMZIT N]VL	/ .&) .&	. +,	' (&	+)-	*	(#) ' ,
:V^M[WL (V [MOZMOI^WML N]VL[	g	' #* - (	g	. . '	g	g	(#) +
	/ .&	' #. + (. +,	' #&&'	+)-	*	+# (, /
Premiums ceded							
:V^M[WL (V OMVMZIT N]VL	! ' . /"	g	! , ,"	! '*"	! (* /"	' ' -	! *& '"
Net premiums	- /'	' #. + (- /&	/ . -	(. .	' ,&	* # , , .

Segmented Assets and Liabilities

	As at June 30, 2021						
	Individual		Group				
	Insurance	Wealth Management	Insurance	Savings and Retirement	US Operations	Other	Total
Assets							
Investments	\$ 24,923	\$ 2,001	\$ 1,975	\$ 4,823	\$ 1,380	\$ 8,673	\$ 43,775
CMOZMOI\ML N]VL[VM I [[M[	—	22,021	—	13,816	—	—	35,837
BM[V[]ZIVKM I [[M[	39	—	223	126	1,815	(146)	2,057
?\PMZ	111	1,094	—	—	109	6,014	7,328
Total assets	\$ 25,073	\$ 25,116	\$ 2,198	\$ 18,765	\$ 3,304	\$ 14,541	\$ 88,997
Liabilities							
Investments	\$ 24,028	\$ 2,023	\$ 2,238	\$ 4,982	\$ 1,842	\$ (107)	\$ 35,006
<I JQ[VQ[M[ZMTI\ML W [MOZMOI\ML N]VL[VM I [[M[	—	22,021	—	13,816	—	—	35,837
?\PMZ	490	54	3	7	—	10,695	11,249
Total liabilities	\$ 24,518	\$ 24,098	\$ 2,241	\$ 18,805	\$ 1,842	\$ 10,588	\$ 82,092

	2[I\ 5MKMUJMJ)' # (&(& :VL[VL] IIT 8ZW]X						
	:V[]ZIVKM	GMITP = IVIOMUMV	:V[]ZIVKM	CI^VO[IVL BMQZMUMV	?XMZI\WV[EC	?\PMZ	DWIT
Assets							
Investments	(+ # / (((# '* +	# / , /	* # / * /	' #) * -	. # . ' +	* + # ' * -
CMOZMOI\ML N]VL[VM I [[M[	g	' / # (* &	g	') # + , *	g	g) (# . & *
BM[V[]ZIVKM I [[M[	! ) , "	g	(((') &	' # . & +	! ' * & "	' # / . '
?\PMZ	' & /	' # & / ,	g	g	- *	+ # (+ +	, # +) *
Total assets	(+ # / / +	((# * . '	(# ' / '	' . # , *)) # ((,	') # /) &	. , # * , ,
Liabilities							
Investments	(+ # , , '	(# (* ,	(# (- (+ # &) &	(# & &)	! ' ' & ") - # ' & (
<I JQ[VQ[M[ZMTI\ML W [MOZMOI\ML N]VL[VM I [[M[	g	' / # (* &	g	') # + , *	g	g) (# . & *
?\PMZ	**'	* -	)	.	g	/ # + *	' & # & * -
Total liabilities	(, # ' & ((' # +)	(# (- +	' . # , & ((# & &)	/ # *) .	- / # / +

18 > Earnings Per Common Share

Basic Earnings Per Share

3I [QK MIZVQVO[XMZ [PIZM IZM K I TK] T I\ML Ja L^QVO\VO\PM VM QVKWUM I\ZQJ] \ML W KWUUVW [PIZMPWLMZ[Ja \PM _MOPML I^MZIOM V] UJMJZ W W] \[I\VLQVO KWUUVW [PIZM[L] ZVVO \PM XMZQWL

	Quarters ended June 30		Six months ended June 30	
Investments	2021	(&(&	2021	(&(&
>M QVKWUM I\ZQJ] \ML W KWUUVW [PIZMPWLMZ[	\$ 231	' .)	\$ 404	(((
GMOPML I^MZIOM V] UJMJZ W W] \[I\VLQVO [PIZM[I\Q[VQ[VV[W] V\Q[V"	107	' & -	107	' & -
3I [QK MIZVQVO[XMZ [PIZM I\Q[VQ[VV[W] V\Q[V"	\$ 2.16	' % -	\$ 3.77	(% & -

Diluted Earnings Per Share

5Q] \ML MIZVQVO[XMZ [PIZM IZM K I TK] T I\ML Ja I L^ [QVO\PM _MOPML I^MZIOM V] UJMJZ W W] \[I\VLQVO KWUUVW [PIZM[W\ISM QVW I KKW] \ \PM KWV^MZ[W W] I T XMMVQ I Ta L Q] Q^M KWUUVW [PIZM %

DPM LQ]VQ^M MNMKA W [WKS WXVWV[KWV[QLMZ[VPM V]UJZM W [PIZM[XZM[]UML Q[[]ML _[QPV] \ KWV[QLMZ I VVW# K I T K] T I VML I [VPM L QNMZMVKM J M V _MMV VPM V] UJZM W [PIZM[LMMUML W P I ^M JMMV Q[[]ML !Ja I [[] U V O VPM W] \ [I V L QVO [WKS WXVWV OZ I V L [I ZM M ^ M Z K Q [M L " I V L VPM V] UJZM W [PIZM[V P I \ _W] T L P I ^M JMMV Q[[]ML I \ VPM I ^M Z I O M U I Z S M X Z I K M W Z VPM a M I Z ! P M V] UJZM W [PIZM[V P I \ _W] T L P I ^M JMMV Q[[]ML] [QVO VPM Q[[] I V K M X Z W K M M L [#] [QVO VPM I ^M Z I O M U I Z S M X Z I K M W Z VPM 4WUX I Va[KWU U W V [PIZM[W Z VPM X M Z W L " % 7 W Z VPM Y] I Z M Z I V L W Z VPM [Q ^ U W V A P [M V L M L ;] V M) &# (& (' # I V I ^M Z I O M W M * ' # .) (I V L + ' #) / / I V L Q T] V ^ M [WKS WXVWV [Z M [X M K Q ^ M I a ! + + + #) , ' W X V W V [W Z VPM Y] I Z M Z I V L) ' + + . * W X V W V [W Z VPM [Q ^ U W V A P [M V L M L ;] V M) &# (& (" _ M Z M M ^ K T] L M L W Z U VPM K I T K] T I V W V #

	Quarters ended June 30		Six months ended June 30	
!QV U Q T T W V [W L W T T I Z [#] V M [[W P M Z _ Q [M Q V L Q I M L "	2021	(&(&	2021	(&(&
>M V Q V K W U M I V Z Q J] V M L W K W U U W V [P I Z M P W T L M Z [	\$ 231	' .)	\$ 404	(((
G M Q P M L I ^ M Z I O M V] U J Z M W W] \ [I V L QVO [P I Z M [! Q V U Q T T W V [W W] V Q ["	107	' & -	107	' & -
2 L L O L Q T] V ^ M M N M K A W [WKS WXVWV [O Z I V M L I V L W] \ [I V L QVO ! Q V U Q T T W V [W W] V Q ["	1	g	1	g
G M Q P M L I ^ M Z I O M V] U J Z M W W] \ [I V L QVO [P I Z M [W V I L Q T] V M L J I [Q [! Q V U Q T T W V [W W] V Q ["	108	' & -	108	' & -
5 Q T] V M L M I Z V QVO [X M Z [P I Z M ! Q V L W T T I Z ["	\$ 2.15	' % - '	\$ 3.76	(% & -

DPMZM _ I [V W Z I V [I K V W V W K W U U W V [P I Z M [V P I \ K W] T L I N M K A VPM [M K I T K] T I V W V [I N M Z VPM K W [QVO L I V M I V L J M W Z M VPM L I V M W W I] V P W Z I b I V W V W Z Q [[] M W VPM [M 7 Q V I V K Q I T C I V M U M V [#

19 > Post-Employment Benefits

DPM 4WUX I Va U I Q V I Q V [I] V L M L L M Q V M L J M V M Q V X T I V I V L I V] U J Z M W W] V] V L M L X T I V [V P I \ X Z W ^ Q M X M V [Q W J M V M Q V I V L L M Q V M L K W V Z Q J] V W V X T I V [#

DPM 4WUX I Va I T [W X Z W ^ Q L M [W P M Z X W [S Z M Z M U M V J M V M Q V # DPM [M Q V K T] L M I L L Q V W I T P M I T P K I Z M J M V M Q V [# T Q M Q V [] Z I V K M I V L L M V I T J M V M Q V [# DPM 4WUX I Va I T [W X Z W ^ Q L M [X W [S M U X W a U M V J M V M Q V [[] K P I [[I T I Z a K W V Q V] I V W V W Z [P W Z V S M Z U L Q [I J Q T T Q M [#

Amounts Recognized in Net Income and Other Comprehensive Income

	Quarters ended June 30			
!QV U Q T T W V [W L W T T I Z ["	2021		(&(&	
	Pension plans	Other plans	@MV [Q W V X T I V [	? VPM Z X T I V [
4] Z M V [M Z ^ Q M K W [\	\$ 17	\$ —	' +	'
>M V Q V M Z M [\	3	1	('
2 L U [V Q] Z I V ^ M M ^ X M V [M	1	—	'	g
4 W U X W V M V [W VPM K W [\ W L M Q V M L J M V M Q V [Z M K W O V b M L Q V VPM V M Q V K W U M	21	1	' .	(
B M U M I [] Z M U M V W V M T Q I J Q T T Q M [! I [M V " I [L M Q V M L J M V M Q V [
B I W W Z M] Z V W V I [[M V [! M ^ K T] L QVO I U W] V [Q V K T] L M L Q V VPM V M Q V M Z M [\ I J W ^ M "	(79)	—	' ! . ' "	g
2 K] I Z Q I T T W [[M [! O I Q V [" W V W V I V K Q I T I [[] U X I Q W V K P I V O M [	26	(1)) * -)
<W [[M [! O I Q V [" W V K W U X W V M V [W VPM K W [\ W L M Q V M L J M V M Q V [Z M K W O V b M L Q V W P M Z K W U X Z M P M V [Q ^ M Q V K W U M	(53)	(1)	' , ,)
Total of defined benefit cost components	\$ (32)	\$ —	' . *	+

4 P I V O M [Q V W V I V K Q I T I [[] U X I Q W V I V L I [[] U X I Q W V [W V Z I V M W Z M] Z V W V I [[M V [_ P] K P X M Z M [M V U I Z S M S J] [M L I [[] U X I Q W V # I Z M Z M ^ M _ M L W V I Y] I Z M Z a J I [Q [# 2 P W P M Z I [[] U X I Q W V I Z M Z M ^ M _ M L W V I V W] I T J I [Q [#

	Six months ended June 30			
	2021		(&(&	
	Pension plans	Other plans	@MV[QWV XTIV[	?\PMZ XTIV[
4]ZMVA [MZ^QKM KW[\	\$ 34	\$ 1)&	(
>MA QVMZM[\	5	1	*	'
2LUQVQ[VZIV^M M^XMV[M	1	—	'	g
4WUXWVMV[\ W\ \PM KW[\ \ W\ LMQVML JMVMIQ[\ ZMKWOVbML QV \PM VM QVKWUM	40	2)+)
BMUM I []ZMUMV\ W\ VM TQ I JQVQV\ ! I [M\ " I [LMQVML JMVMIQ\ '				
B I W W\ ZM\ ZV W\ I [M\ [!M^KT] LQVO I UW]V\ QVKT] LML QV \PM VM QVMZM[\ I JW^M"	27	—	! ' /"	g
2K\] ZQ\ IT TW [M\ [!O I QV\ " W\ QV I V KQ\ IT I [[] UXQWV KPI VOM [	(233)	(3)	/ *	'
<W [M\ [!O I QV\ " W\ KWUXWVMV\ W\ \PM KW[\ \ W\ LMQVML JMVMIQ[\ ZMKWOVbML QV WPMZ KWUXZMPMV\ Q^M QVKWUM	(206)	(3)	- +	'
Total of defined benefit cost components	\$ (166)	\$ (1)	' '&	*

* 4PIVOM [QV QV I V KQ\ IT I [[] UXQWV [I VL I [[] UXQWV [W\ ZI W W\ ZM\ ZV W\ I [M\ [_P\KP ZMXZM\ MV U I ZSMSJ I [ML I [[] UXQWV [I ZM ZM^M ML W\ I Y] I ZMZa J I [[] 2T WPMZ I [[] UXQWV [I ZM ZM^M ML W\ I V I V] IT J I [[]

Items that will not be reclassified subsequently to net income

	Quarters ended June 30			
	2021		(&(&	
	Pension plans	Other plans	@MV[QWV XTIV[	?\PMZ XTIV[
Losses (gains) on components of the cost of defined benefits recognized in other comprehensive income				
BMUM I []ZMUMV\ W\ XW[\SMUXTWaUMV\ JMVMIQ[\	\$ (53)	\$ (1)	' , ,)
:VKWUM \ I ^M [W\ ZMUM I []ZMUMV\ W\ XW[\SMUXTWaUMV\ JMVMIQ[\	14	—	!*)"	!'"
Total of other comprehensive income	\$ (39)	\$ (1)	' ()	(

	Six months ended June 30			
	2021		(&(&	
	Pension plans	Other plans	@MV[QWV XTIV[	?\PMZ XTIV[
Losses (gains) on components of the cost of defined benefits recognized in other comprehensive income				
BMUM I []ZMUMV\ W\ XW[\SMUXTWaUMV\ JMVMIQ[\	\$ (206)	\$ (3)	- +	'
:VKWUM \ I ^M [W\ ZMUM I []ZMUMV\ W\ XW[\SMUXTWaUMV\ JMVMIQ[\	54	1	!(&"	g
Total of other comprehensive income	\$ (152)	\$ (2)	++	'

20 > Commitments

Investment Commitments

:V \PM VWZU IT KW]Z[M W\ \PM 4WUXIVa[J] [QVM [[^ I ZW] [W] \ [I VL QVO KWVZ I K\] IT KWU U\ \UMV\ ZM I ML W WMMZ [NWZ KWUUMZKQ IT TW I V [# XZQ^ I W\ XT I KMUMV\ [# RWQV\ ^MV\ ZM [I VL ZM IT M [\ I W I ZM VM ZM TMKVM L QV \PM QV I V KQ\ IT [\ I WUMV\ I VL U I a VW JM N] TQITML\ DPMZM _MZM , () ! -- I [\ 5MKMUJMZ) '# (&(" W\ W] \ [I VL QVO KWU U\ \UMV\ I [\ ;] VM) &# (&(' W\ _P\KP \PM [QV I ML LQ [J] Z [MUMV\ [_QT JM ' , ! - (I [\ 5MKMUJMZ) '# (&(" QV) & L I a [# (/ +) & . I [\ 5MKMUJMZ) '# (&(" QV) ' W , + L I a [I VL) ' (!) /) I [\ 5MKMUJMZ) '# (&(" QV UWZM \PIV WVM aM I Z%

Letters of Credit

:V \PM VWZU IT KW]Z[M W\ WXMZ I QVWV [# J I V S [Q [[] M TMVZ [W\ KZML\ W\ WMP I T\ W\ \PM 4WUXIVa\ 2 [\ ;] VM) &# (&(' \PM J I T I V KM W\ \PM [M TMVZ [Q [(! - I [\ 5MKMUJMZ) '# (&("%

Lines of Credit

2 [\ ;] VM) &# (&(' \PM 4WUXIVa P I L WXMZ I QVO TQVM [W\ KZML\ W\ I TQVVO + , ! + , I [\ 5MKMUJMZ) '# (&("% 2 [\ ;] VM) &# (&(' I VL (&(" VW TQVM [W\ KZML\ _MZM [] ML\ DPM X] ZW [M W\ \PM [M TQVM [W\ KZML\ Q [W\ I T KQV\ I W\ QV I V KQ\ W\ \PM 4WUXIVa\ WXMZ I QVWV [I VL UMM\ \ [WUXWZ I a _WZS\VO K I X\ \ I ZMY [ZMUMV\]