

### QUICK FACTS

**Date of first offer under Diploma:** September 1, 2003  
**Total Fund Value:** \$542.0 million  
**Net Asset Value per Unit:** \$12.36  
**Number of Units Outstanding:** 44,595,654

**Management Expense Ratio (MER)<sup>1</sup>:** 3.62%  
**Portfolio Advisor:** iA Investment Management  
**Portfolio Turnover Rate:** 31.09%  
**Minimum Investment:** \$25

### WHAT DOES THIS FUND INVEST IN?

This Fund may either invest in units of a number of underlying funds, or financial instruments replicating the returns of stock market indices, in order to obtain optimal diversification. Its target weighting is 35% in money market, 50% in fixed-income securities, 7.5% in Canadian equities, 5% of American index investment and 2.5% in foreign equities index investments.

#### Top investments of the Fund

|  |                |
|--|----------------|
| Industrial Alliance Bond Fund                      | 40.93%         |
| Industrial Alliance Money Market Fund              | 25.11%         |
| Industrial Alliance Canadian Equity Index Fund     | 15.43%         |
| Industrial Alliance Canadian Corporate Bond Fund   | 9.97%          |
| BlackRock CDN US Equity Index Fund, Class D        | 5.99%          |
| BlackRock CDN MSCI EAFE Equity Index Fund, Class D | 2.87%          |
| Other Assets                                       | -0.30%         |
| <b>Total</b>                                       | <b>100.00%</b> |

**Total investments:** 6

#### Target Investment segmentation of the Fund

|                                |                |
|--------------------------------|----------------|
| FTSE Canada Universe Bond      | 40.00%         |
| Canada Treasury bills - 91 Day | 25.00%         |
| S&P/TSX 60                     | 12.00%         |
| FTSE Canada Corporate Bond     | 10.00%         |
| MSCI - EAFE                    | 7.00%          |
| S&P 500                        | 6.00%          |
| <b>Total</b>                   | <b>100.00%</b> |

### WHO IS THIS FUND FOR?

**The Fund may be suitable for an investor who:**

- seeks capital growth with risk reduction emphasis
- invests with low risk tolerance
- is planning to invest for the medium to long term

### HOW RISKY IS IT?

The value of your investment can go down. Please refer to the Information Folder for further details.

#### RISK LEVEL



### ARE THERE ANY GUARANTEES?

This Fund is offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down.

The MER includes the insurance cost for the guarantees. For details, please refer to the Information Folder and the contract.

<sup>1</sup> iA Financial Group is currently waiving a portion of the operating expenses for this Fund and can terminate the waiver at any time without notice. For the period ending December 31, 2021, the waiver was set at 0.04%.

### HOW HAS THE FUND PERFORMED?

This section tells you how the Fund has performed over the past years. Returns shown are after the MER has been deducted.

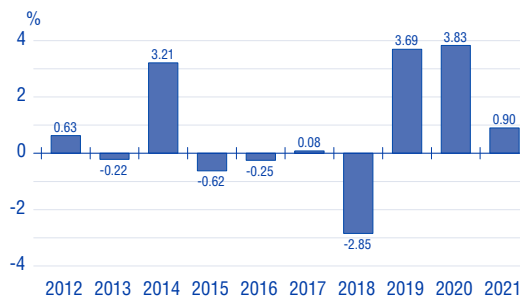
Important: Past performance does not indicate how the Fund will perform in the future. Also, your actual return will depend on the guarantee option you choose, any changes you made to your investment and your personal tax situation.

#### AVERAGE RETURN

A person who invested \$1,000 in the Fund 10 years ago (or since the date it was first offered under Diploma if less than 10 years) now has \$1,085. This works out to an average return of 0.82% a year.

#### YEAR-BY-YEAR RETURNS

This chart shows how the segregated Fund has performed for the last 10 years. In this period, the Fund was up in value 6 years and down in value 4 years.



**HOW MUCH DOES IT COST?**

The tables below show the fees and expenses you could pay to buy, own and sell units of the Fund.

One of the following sales charges will apply, see the Information Folder and Individual Variable Annuity Contract for full details or discuss with your life insurance agent.

| Type of Premiums                             | Sales Charge Option   | What You Pay  | How It Works  |
|--|-----------------------|---|---|
| Monthly Pre-Authorized Cheque (PAC) Payments | Deferred Sales Charge | Surrender fees are applicable when you surrender any Premiums paid by PAC.<br>Surrender fees = 50% X monthly PAC amount X number of monthly PAC paid (up to a maximum of 18). | When you invest in the Fund for the first time, iA Financial Group pays an up-front commission of up to 5.44% of all monthly PAC amounts that you have committed to pay to your life insurance agent and his/her agency.<br>The surrender fees are based on the PAC amount that you have committed to pay. They are calculated using a variable formula.<br>These surrender fees are deducted from the amount you surrender and are paid to iA Financial Group. |
| Additional Premiums                          | No Sales Charge       | There is no initial charge or surrender charge when you invest and if you surrender.  | When you invest premiums in the Fund in addition to the PAC payments, iA Financial Group pays a commission of up to 4.2% to your life insurance agent and his/her agency.   |

**ONGOING FUND EXPENSES**

The MER includes the management fee and operating expenses of the Fund. It also includes the insurance fee associated with the guarantees.

You don't pay these expenses directly but they will reduce the return on your investment. For details about how the guarantees work, please refer to the Information Folder and the contract.

| <u>Guarantee Option</u> | <u>Maturity</u> | <u>Death</u> | <u>MER*</u><br>(Annual rate as a % of the Fund value) |
|-------------------------|-----------------|--------------|---|
| Full Guarantee          | 100%            | 100%         | 3.62%   |

\* MER shown may differ from actual MER.

**TRAILING COMMISSION**

Each month, iA Financial Group pays a trailing commission of up to 0.012% of the monthly average market value of your investment in the Fund.

This commission is for the ongoing service and advice your life insurance agent and his/her agency provide. The trailing commission is included in the management fees.

**OTHER FEES**

You may have to pay other fees when you surrender or transfer investments in this Fund.

Administrative fees and/or surrender fees may apply in the following situations:

- late monthly PAC payments after the grace period
- surrenders or transfer of PAC payments
- transfer to another education savings plan
- reducing your monthly PAC payments

**WHAT IF I CHANGE MY MIND?**

You may change your mind within two business days of the earlier of:

- the date you received confirmation or
- five business days after it is mailed.

You may also change your mind about subsequent transactions you make under the contract within two business days of the earlier of:

- the date you received confirmation of the transaction or
- five business days after it is mailed.

In this case the right to cancel only applies to the new transaction. You have to tell the insurer in writing, by e-mail, fax or letter, that you want to cancel. The amount returned will be the lesser of:

- the value of the premium invested or
- the value of the investment on the valuation day following the day iA Financial Group received your request to cancel.

The amount returned only applies to the specific transaction and will include a refund of any sales charges you paid.

**FOR MORE INFORMATION**

This summary may not contain all the information you need. Please refer to the Information Folder and the contract.

**iA Financial Group**  
1080 Grande Allée West  
PO Box 1907, Station Terminus  
Quebec City, QC G1K 7M3  
1-844-442-4636

Website: [ia.ca](http://ia.ca)