

**RIDER TO THE FUND FACTS BOOKLET DATED DECEMBER 31, 2023
OF THE IA CLARINGTON GUARANTEED INVESTMENT FUNDS (GIF)
INFORMATION FOLDER AND INDIVIDUAL VARIABLE ANNUITY CONTRACT**

**IA Clarington GIF Contract issued by
Industrial Alliance Insurance and Financial Services Inc.
1080 Grande Allée West
PO Box 1907, Station Terminus
Quebec City, Quebec G1K 7M3
1-844-442-4636
savings@ia.ca**

On September 4, 2024, the Contract and Information Folder (which includes the Fund Facts) for the IA Clarington GIF Contract (hereinafter the "Folder"), will be amended to reflect the following change:

- The IA Clarington Core Plus Bond GIF Fund's portfolio manager is changed to Agile Investment Management.

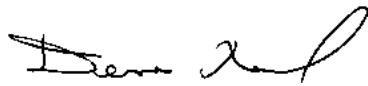
LIST OF AMENDMENTS

Effective September 4, 2024, this rider amends the Booklet in accordance with the following provision:

1. The Fund fact of the fund is modified to reflect the change of the portfolio manager from Wellington Square to Agile Investment Management.

CERTIFICATION

Industrial Alliance Insurance and Financial Services Inc. certifies that the Folder, as amended by this rider, briefly and simply discloses all material facts relating to the variable nature of the Funds offered under the IA Clarington GIF Contract.



Denis Ricard
President and Chief Executive Officer



Renée Laflamme
Executive Vice President,
Individual Insurance, Savings and Retirement

This rider, dated September 4, 2024, forms an integral part of the IA Clarington GIF Contract.

INVESTED IN YOU.

**RIDER TO THE FUND FACTS BOOKLET DATED DECEMBER 31, 2023
OF THE IA CLARINGTON GUARANTEED INVESTMENT FUNDS (GIF)
INFORMATION FOLDER AND INDIVIDUAL VARIABLE ANNUITY CONTRACT**

**IA Clarington GIF Contract issued by
Industrial Alliance Insurance and Financial Services Inc.
1080 Grande Allée West
PO Box 1907, Station Terminus
Quebec City, Quebec G1K 7M3
1-844-442-4636
savings@ia.ca**

On June 14, 2024, the *Contract and Information Folder* (which includes the Fund Facts) for the IA Clarington GIF Contract (hereinafter the “Folder”), will be amended to reflect the following changes:

The name and the underlying fund name of the following fund have been updated:

- IA Clarington Global Value GIF

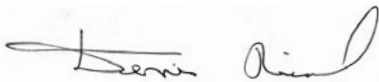
LIST OF AMENDMENTS

Effective June 14, 2024, this rider amends the Folder in accordance with the following provisions:

1. The name has been updated as below:
 - 1.1 The name is now IA Clarington Global Multifactor Equity GIF.
2. The name of the underlying fund has been updated as below:
 - 2.1 The name of the underlying fund is now IA Clarington Global Multifactor Equity Fund.
3. The name of the underlying fund has been updated in the investment strategy.
4. The name of the underlying fund has been updated in the “WHAT DOES THIS FUND INVEST IN?” section.

CERTIFICATION

Industrial Alliance Insurance and Financial Services Inc. certifies that the Folder, as amended by this rider, briefly and simply discloses all material facts relating to the variable nature of the Funds offered under the IA Clarington GIF Contract.



Denis Ricard
President and Chief Executive Officer



Renée Laflamme
Executive Vice President,
Individual Insurance, Savings and Retirement

This rider, dated June 14, 2024, forms an integral part of the IA Clarington GIF Contract.

INVESTED IN YOU.

IA Clarington Guaranteed Investment Funds

Fund Facts
As at December 31, 2023



Administered by IA Clarington Investments Inc.



Issued by Industrial Alliance, Insurance
and Financial Services Inc.

TABLE OF CONTENTS - Fund facts

Investment Objectives and Risk Factors Associated with the 4 Funds	4
IA Clarington Money Market GIF.....7	7
IA Clarington Bond GIF.....9	9
IA Clarington Core Plus Bond GIF.....11	11
IA Clarington Strategic Income GIF.....13	13
IA Clarington Monthly Income Balanced GIF.....15	15
IA Clarington Inhance Monthly Income SRI GIF.....17	17
IA Clarington Strategic Equity Income GIF..... 19	19
IA Clarington Dividend Growth GIF.....21	21
IA Clarington Canadian Small Cap GIF.....23	23
IA Clarington U.S. Dividend Growth GIF.....25	25
IA Clarington Global Equity GIF.....27	27
IA Clarington Global Value GIF.....29	29
IA Clarington Loomis Global Equity Opportunities GIF.....31	31
IA Clarington Moderate Portfolio GIF.....33	33
IA Clarington Balanced Portfolio GIF.....35	35
IA Clarington Growth Portfolio GIF.....37	37

Investment Objectives and Risk Factors Associated with the Funds

The following are investment objectives and risk factors associated with the Funds offered by iA Clarington. For the latest version of each risk factor description, please refer to section 4.9 of the iA Clarington Guaranteed Investment Funds (GIF) Information Folder, available on iA Clarington website.

IA CLARINGTON MONEY MARKET GIF

Risks related to the underlying funds

Investment Objectives

Aims to obtain as high a level of current interest income as is consistent with the protection of capital liquidity.

Investment Strategy

Units of the IA Clarington Money Market Fund, which selects money instrument that offer good relative value and invests in a number of different issuers, and adjusts the Underlying fund's weighted average term to maturity in anticipation of interest rate changes.

IA CLARINGTON BOND GIF

Risks related to the underlying funds

Investment Objectives

Aims to generate a high total rate of return through a combination of interest income and enhancement of capital consistent with safety of capital.

Investment Strategy

Units of the IA Clarington Bond Fund, which invests primarily in high-quality fixed income securities having a maturity of not less than one year; such debt obligations will consist of bonds, debentures, notes and other obligations, whether secured or unsecured, convertible or not, issued or guaranteed primarily by the Government of Canada or any province or territory of Canada, or any agency thereof. May also invest in warrants or rights to subscribe for any of the above mentioned securities, term deposits with banks or other financial institutions or any other obligations or financial instruments having characteristics similar to the above described securities and selects securities and maturity based on fundamental economic analysis, examining economic growth, inflation and the fiscal and monetary policy in Canada.

IA CLARINGTON CORE PLUS BOND GIF

Risks related to the underlying funds

Investment Objectives

Provides income and the potential for long term capital growth, while preserving capital and mitigating the effects of interest rate fluctuations, by investing primarily in fixed income securities including government bonds, investment grade bonds and high-yield bonds, as well as other income producing securities such as asset-backed securities and senior floating rate loans.

Investment Strategy

Invests in units of the IA Clarington Core Plus Bond Fund, which will invest primarily in fixed income securities of North American companies including government bonds, investment grade bonds, high yield bonds, asset backed securities and senior loans and other income producing securities, such that the overall weighted average credit rating of the Fund's portfolio is "BBB-" or higher.

IA CLARINGTON STRATEGIC INCOME GIF

Risks related to the underlying funds

Investment Objectives

To provide a consistent stream of income and capital appreciation by investing primarily in Canadian equity and fixed-income investments.

Investment Strategy

Units of the IA Clarington Strategic Income Fund, in which the portfolio manager may generally invest up to 49% in foreign securities and up to 70% in either equity or fixed-income securities. The allocation between equity and fixed-income securities will be determined based on general market or economic conditions.

IA CLARINGTON MONTHLY INCOME BALANCED GIF

Risks related to the underlying funds

Investment Objectives

Aims to provide a consistent stream of income and the potential for capital growth by investing in fixed income and equity securities.

Investment Strategy

The Fund invests in short-term and long-term debt obligations of Canadian and foreign issuers and invests in equity securities of high quality Canadian and foreign issuers, including income trusts, and adjusts the percentage invested in each asset class based on changes in the market outlook for each asset class, taking into consideration an examination of economic indicators like growth, inflation and monetary policy to provide a framework for selecting appropriate securities.

IA CLARINGTON INHANCE MONTHLY INCOME SRI GIF**Risks related to the underlying funds****Investment Objectives**

Aims to provide a reasonably consistent level of monthly income by investing primarily in fixed income and high yield equity securities of Canadian issuers which meet the manager's socially responsible investment principles.

Investment Strategy

Invests in a diversified selection of Canadian issued money market instruments, government and corporate bonds, mortgage-backed securities, preferred shares, income or royalty trusts of primarily non-resource issuers, and primarily dividend paying, higher yielding common shares in accordance with the SRI principles established by the manager.

IA CLARINGTON STRATEGIC EQUITY INCOME GIF**Risks related to the underlying funds****Investment Objectives**

Aims to generate regular dividend and interest income and moderate long-term capital growth.

Investment Strategy

Units of the IA Clarington Strategic Equity Income Fund, which invests primarily in high quality dividend-paying common and preferred shares of Canadian and foreign corporations, income trust units and/or fixed income securities of Canadian and U.S. issuers. The investment advisor employs a rigorous bottom-up strategy with a 12 to 18 month strategic outlook on the markets with a view to invest in income producing equities demonstrating strong fundamentals. The underlying fund may invest up to 49% of its assets in foreign securities.

IA CLARINGTON DIVIDEND GROWTH GIF**Risks related to the underlying funds****Investment Objectives**

Achieve a consistent level of dividend income with some moderate capital appreciation.

Investment Strategy¹

Units of the IA Clarington Dividend Growth Class, which invests primarily in common stocks of Canadian large capitalization companies which pay dividends. The underlying fund may also invest in other income generating securities, including income trusts and preferred stocks.

IA CLARINGTON CANADIAN SMALL CAP GIF**Risks related to the underlying funds****Investment Objectives**

Maximizes long term growth of capital by investing primarily in equity securities of small cap Canadian companies.

Investment Strategy

Units of the IA Clarington Canadian Small Cap Fund, which invests primarily in equities of Canadian smaller capitalization companies (generally to a maximum weighted average market capitalization of approximately \$2.5 billion). The underlying fund may also invest in foreign equity securities.

IA CLARINGTON U.S. DIVIDEND GROWTH GIF**Risks related to the underlying funds****Investment Objectives**

Invests in units of an underlying fund which provides high long-term capital appreciation by primarily investing in stocks of high performing U.S. companies. Mainly invests in equities of large capitalization companies.

Investment Strategy

Invests in units of the IA Clarington U.S. Dividend Growth Fund, which mainly invests in large U.S. capitalization equity securities companies with solid financial statements. The advisor selects the securities he anticipates will provide consistent growth in profits.

IA CLARINGTON GLOBAL EQUITY GIF**Risks related to the underlying funds****Investment Objectives**

Aims to achieve a combination of income and long-term capital growth through investment in a portfolio consisting primarily of equity securities of businesses located around the world.

Investment Strategy

Units of the IA Clarington Global Equity Fund, which invests in a portfolio consisting primarily of equity securities of businesses located around the world that have current and anticipated dividend policies which the portfolio advisor believes are an indicator of long-term growth potential.

IA CLARINGTON GLOBAL VALUE GIF**Risks related to the underlying funds****Investment Objectives**

Seeks to achieve superior long-term capital appreciation consistent with the protection of the Fund's capital.

Investment Strategy

Units of the IA Clarington Global Value Fund, which invests primarily in a diversified portfolio of equity securities of large capitalization international corporations that are considered leaders in their respective industries and offer strong growth prospects.

IA CLARINGTON LOOMIS GLOBAL EQUITY OPPORTUNITIES GIF

Risks related to the underlying funds

Investment Objectives

Seeks to achieve long term capital appreciation by investing primarily in equity securities of companies around the world.

Investment Strategy

Units of the IA Clarington Loomis Global Equity Opportunities Fund, where the advisor selects investments of any market capitalization from many different industries and countries to enhance returns and reduce risks with an emphasis on undervalued companies through fundamental, bottom-up research. The portfolio typically holds those companies for three or four years.

IA CLARINGTON MODERATE PORTFOLIO GIF

Risks related to the underlying funds

Investment Objectives

The Fund seeks to provide capital protection with the possibility of income and capital growth by investing primarily in a diversified portfolio of underlying funds. The Fund may also invest in ETFs or other securities to gain direct exposure to an asset category.

Investment Strategy

Units of the iA Wealth Moderate Portfolio, which has the following target asset class range under normal market conditions: 60% to 80% in fixed income securities, including cash and cash equivalents, and 20% to 40% in equity securities and will generally be diversified by investment style, asset class and geographic region. The approach includes daily portfolio monitoring with ongoing rebalancing and currency management.

IA CLARINGTON BALANCED PORTFOLIO GIF

Risks related to the underlying funds

Investment Objectives

The Fund seeks to provide balance between capital growth and income by investing primarily in a diversified portfolio of underlying funds. The Fund may also invest in ETFs or other securities to gain direct exposure to an asset category.

Investment Strategy

Units of the iA Wealth Balanced Portfolio, which has the following target asset class range under normal market conditions: 40% to 60% in fixed income securities, including cash and cash equivalents, and 40% to 60% in equity securities and will generally be diversified by investment style, asset class and geographic region. The approach includes daily portfolio monitoring with ongoing rebalancing and currency management.

IA CLARINGTON GROWTH PORTFOLIO GIF

Risks related to the underlying funds

Investment Objectives

The Fund seeks to provide primarily capital appreciation with a certain exposure to income funds for diversification purposes by investing primarily in a diversified portfolio of underlying funds. The Fund may also invest in ETFs or other securities to gain direct exposure to an asset category.

Investment Strategy

Units of the iA Wealth Growth Portfolio, which has the following target asset class range under normal market conditions: 25% to 45% in fixed-income securities, including cash and cash equivalents, and 55% to 75% in equity securities and will generally be diversified by investment style, asset class and geographic region. The approach includes daily portfolio monitoring with ongoing rebalancing and currency management.

¹ Since April, 2024, the « IA Clarington Canadian Dividend » underlying fund has been added to the current underlying fund in which the « IA Clarington Dividend Growth GIF » Fund is invested.

Since May 29, 2023, the Deferred Sales Charge option is no longer available for new investments and additional deposits.

QUICK FACTS

Date of first offer under IA Clarington GIF : May 4, 2007
Portfolio Advisor: iA Global Asset Management
Total Fund Value: \$10.7 million
Number of Units Outstanding: 928,397
Portfolio Turnover Rate: 38.70%
Minimum Investment: \$500

Guarantee Option	MER	Net Asset Value per Unit
Guarantee A	1.51%	\$11.36
Guarantee B	1.45%	\$11.39
Guarantee C ²	1.42%	\$12.26

WHAT DOES THIS FUND INVEST IN?

This Fund invests in units of the IA Clarington Money Market Fund, which invests primarily in high quality debt securities issued by Canadian corporations and governments.

Top investments of the underlying mutual fund

Government of Canada, Treasury Bill, 5.014%, 2024-01-18	97.22%
Government of Canada, Treasury Bill, 5.033%, 2024-02-15	2.90%
Government of Canada, Treasury Bill, 5.035%, 2024-03-14	0.24%
Other Assets	-0.36%

Total **100.00%**

Total investments of the underlying mutual fund: 3

Investment segmentation of the underlying mutual fund

Treasury bills	100.36%
Cash and Cash Equivalents	-0.36%
Total	100.00%

WHO IS THIS FUND FOR?

This Fund may be suitable for investors:

- seeking interest income and capital protection
- investing with very low risk tolerance
- planning to invest for the short term

HOW RISKY IS IT?

The value of your investment can go down. Please refer to the Information Folder for further details.

RISK LEVEL

Low	Low to moderate	Moderate	Moderate to high	High

ARE THERE ANY GUARANTEES?

This Fund is offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance fee for the guarantees. For details, please refer to the Information Folder and the contract.

¹ The Fund is close to new deposits on existing contracts and new issues. Existing pre-authorized debit (PAD) plans continue to be honoured but cannot be changed. Switches between funds also continue to be permitted.

² Guarantee C offered for contracts issued as of May 12, 2016.

HOW HAS THE FUND PERFORMED?

This section tells you how the Fund has performed over the past years for a policyholder who chose the Guarantee A guarantee option. Returns shown are after the MER has been deducted.

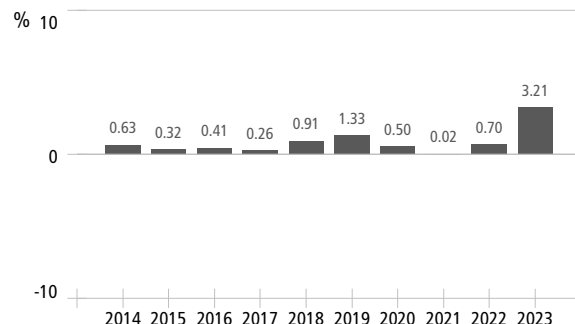
Important: Past performance does not indicate how the Fund will perform in the future. Also, your actual return will depend on the guarantee option you choose, any changes you made to your investment and your personal tax situation.

AVERAGE RETURN

A person who invested \$1,000 in the Fund 10 years ago (or since the date it was first offered under IA Clarington GIF if less than 10 years) now has \$1,086. This works out to an average return of 0.83% a year.

YEAR-BY-YEAR RETURNS

This chart shows how the Fund has performed for the last 10 years. In this period, the Fund was up in value 10 years and down in value 0 year.



HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell units of the Fund.

The ongoing fees and expenses are different for each guarantee option.

One of the following sales charges will apply, see the Information Folder and Individual Variable Annuity Contract for full details or discuss with your life insurance agent.

Sales Charge Option	What You Pay	How It Works															
Deferred Sales Charge	Surrender Fees If you surrender within:	The deferred sales charge is a fixed rate and is deducted from the amount you surrender. Any deferred sales charges paid go to iA Financial Group.															
	<table border="0"> <tr><td>1st year</td><td>5.75%</td></tr> <tr><td>2nd year</td><td>5.50%</td></tr> <tr><td>3rd year</td><td>5.00%</td></tr> <tr><td>4th year</td><td>4.50%</td></tr> <tr><td>5th year</td><td>4.00%</td></tr> <tr><td>6th year</td><td>3.50%</td></tr> <tr><td>7th year</td><td>2.00%</td></tr> <tr><td>8th and + year</td><td>0%</td></tr> </table>	1 st year	5.75%	2 nd year	5.50%	3 rd year	5.00%	4 th year	4.50%	5 th year	4.00%	6 th year	3.50%	7 th year	2.00%	8 th and + year	0%
1 st year	5.75%																
2 nd year	5.50%																
3 rd year	5.00%																
4 th year	4.50%																
5 th year	4.00%																
6 th year	3.50%																
7 th year	2.00%																
8 th and + year	0%																
Front End Sales Charge	Up to 2% of the amount to be invested in the Fund.	There is an applicable sales charge of up to 2% which is negotiable between you and your life insurance agent. This sales charge is deducted from the amount invested and is paid to the Distributor as a commission.															

ONGOING FUND EXPENSES

The MER includes the management fee and operating expenses of the Fund. It also includes the insurance fee associated with the guarantees. You don't pay these expenses directly but they will reduce the return on your investment. For details about how the guarantees work, please refer to the Information Folder and the contract.

<u>Guarantee Option</u>	<u>Maturity</u>	<u>Death</u>	<u>MER*</u> <small>(Annual rate as a % of the Fund value)</small>
Guarantee A	100%	100%	1.51%
Guarantee B	75%	100%	1.45%
Guarantee C	75%	75%	1.42%

* MER shown may differ from actual MER.

TRAILING COMMISSION

iA Financial Group pays a trailing commission as long as you have investment in the Fund. This commission is for the ongoing service and advice your life insurance agent and the Distributor provide. The trailing commission is included in the management fee. The rate depends on the sales charge you choose. The trailing commission is calculated on the monthly average market value of your investment in the Fund and paid quarterly.

Deferred sales charge - up to 0.25% of the market value of your investment each year
Front end sales charge - up to 0.25% of the market value of your investment each year

OTHER FEES

You may have to pay other fees when you surrender or transfer investments in this Fund.

A transaction fee of \$35 may be charged for a surrender or transfer in accordance with administrative policies in force.

If you surrender or transfer an investment in the Funds within 90 days of the investment date, you may have to pay a frequent trading fee equal to 2% of the market value of this investment. These fees are reinvested in the Fund.

WHAT IF I CHANGE MY MIND?

You may change your mind within two business days of the earlier of:

- the date you received confirmation or
- five business days after it is mailed.

You may also change your mind about subsequent transactions you make under the contract within two business days of the earlier of:

- the date you received confirmation of the transaction or
- five business days after it is mailed.

In this case the right to cancel only applies to the new transaction. You have to tell the insurer in writing, by e-mail, fax or letter, that you want to cancel. The amount returned will be the lesser of:

- the value of the premium invested or
- the value of the investment on the valuation day following the day iA Financial Group received your request to cancel.

The amount returned only applies to the specific transaction and will include a refund of any sales charges you paid.

FOR MORE INFORMATION

This summary may not contain all the information you need. Please read the Information Folder and IA Clarington GIF Individual Variable Annuity Contract.

iA Financial Group
 c/o IA Clarington Investments Inc.
 26 Wellington Street East, Suite 600
 Toronto, ON M5E 1W9
 1-800-530-0204
www.iaclarington.com

Since May 29, 2023, the Deferred Sales Charge option is no longer available for new investments and additional deposits.

QUICK FACTS

Date of first offer under IA Clarington GIF : May 4, 2007
Portfolio Advisor: iA Global Asset Management
Total Fund Value: \$7.5 million
Number of Units Outstanding: 550,046
Portfolio Turnover Rate: 3.14%
Minimum Investment: \$500

Guarantee Option	MER	Net Asset Value per Unit
Guarantee A	2.13%	\$13.09
Guarantee B	2.01%	\$13.34
Guarantee C ²	1.97%	\$16.04

WHAT DOES THIS FUND INVEST IN?

This Fund invests in units of the IA Clarington Bond Fund, which primarily invests in high-quality fixed income Canadian securities and in first mortgages situated in Canada.

Top 10 investments of the underlying mutual fund

Government of Canada, 0.500%, 2030-12-01	5.85%
Government of Canada, Treasury Bill, 5.035%, 2024-03-14	3.66%
Government of Canada, 3.250%, 2033-12-01	2.82%
Province of Ontario, 2.900%, 2046-12-02	2.32%
Government of Canada, 1.750%, 2053-12-01	2.14%
Government of Canada, 4.000%, 2041-06-01	1.51%
Province of Ontario, 4.700%, 2037-06-02	1.45%
Province of Manitoba, 4.050%, 2045-09-05	1.38%
Province of Ontario, 3.450%, 2045-06-02	1.37%
Province of Ontario, 3.650%, 2033-06-02	1.34%

Total **23.84%**

Total investments of the underlying mutual fund: 432

Investment segmentation of the underlying mutual fund

Corporates	31.48%
Provincials	29.13%
Government Bonds	17.44%
Municipals and Subsidized	10.06%
Short Term and others	7.74%
Foreign Bonds	4.15%

Total **100.00%**

WHO IS THIS FUND FOR?

This Fund may be suitable for investors:

- seeking to maximize returns from interest income and capital growth
- investing with low risk tolerance
- planning to invest for the medium to long term

HOW RISKY IS IT?

The value of your investment can go down. Please refer to the Information Folder for further details.

RISK LEVEL



ARE THERE ANY GUARANTEES?

This Fund is offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance fee for the guarantees. For details, please refer to the Information Folder and the contract.

¹ The Fund is close to new deposits on existing contracts and new issues. Existing pre-authorized debit (PAD) plans continue to be honoured but cannot be changed. Switches between funds also continue to be permitted.

² Guarantee C offered for contracts issued as of May 12, 2016.

HOW HAS THE FUND PERFORMED?

This section tells you how the Fund has performed over the past years for a policyholder who chose the Guarantee A guarantee option. Returns shown are after the MER has been deducted.

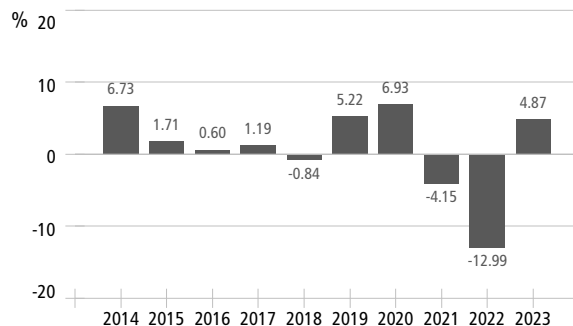
Important: Past performance does not indicate how the Fund will perform in the future. Also, your actual return will depend on the guarantee option you choose, any changes you made to your investment and your personal tax situation.

AVERAGE RETURN

A person who invested \$1,000 in the Fund 10 years ago (or since the date it was first offered under IA Clarington GIF if less than 10 years) now has \$1,078. This works out to an average return of 0.76% a year.

YEAR-BY-YEAR RETURNS

This chart shows how the Fund has performed for the last 10 years. In this period, the Fund was up in value 7 years and down in value 3 years.



HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell units of the Fund.

The ongoing fees and expenses are different for each guarantee option.

One of the following sales charges will apply, see the Information Folder and Individual Variable Annuity Contract for full details or discuss with your life insurance agent.

Sales Charge Option	What You Pay	How It Works															
Deferred Sales Charge	Surrender Fees If you surrender within:	The deferred sales charge is a fixed rate and is deducted from the amount you surrender. Any deferred sales charges paid go to iA Financial Group.															
	<table border="0"> <tr><td>1st year</td><td>5.75%</td></tr> <tr><td>2nd year</td><td>5.50%</td></tr> <tr><td>3rd year</td><td>5.00%</td></tr> <tr><td>4th year</td><td>4.50%</td></tr> <tr><td>5th year</td><td>4.00%</td></tr> <tr><td>6th year</td><td>3.50%</td></tr> <tr><td>7th year</td><td>2.00%</td></tr> <tr><td>8th and + year</td><td>0%</td></tr> </table>	1 st year	5.75%	2 nd year	5.50%	3 rd year	5.00%	4 th year	4.50%	5 th year	4.00%	6 th year	3.50%	7 th year	2.00%	8 th and + year	0%
1 st year	5.75%																
2 nd year	5.50%																
3 rd year	5.00%																
4 th year	4.50%																
5 th year	4.00%																
6 th year	3.50%																
7 th year	2.00%																
8 th and + year	0%																
Front End Sales Charge	Up to 5% of the amount to be invested in the Fund.	There is an applicable sales charge of up to 5% which is negotiable between you and your life insurance agent. This sales charge is deducted from the amount invested and is paid to the Distributor as a commission.															

ONGOING FUND EXPENSES

The MER includes the management fee and operating expenses of the Fund. It also includes the insurance fee associated with the guarantees. You don't pay these expenses directly but they will reduce the return on your investment. For details about how the guarantees work, please refer to the Information Folder and the contract.

<u>Guarantee Option</u>	<u>Maturity</u>	<u>Death</u>	<u>MER*</u> <small>(Annual rate as a % of the Fund value)</small>
Guarantee A	100%	100%	2.13%
Guarantee B	75%	100%	2.01%
Guarantee C	75%	75%	1.97%

* MER shown may differ from actual MER.

TRAILING COMMISSION

iA Financial Group pays a trailing commission as long as you have investment in the Fund. This commission is for the ongoing service and advice your life insurance agent and the Distributor provide. The trailing commission is included in the management fee. The rate depends on the sales charge you choose. The trailing commission is calculated on the monthly average market value of your investment in the Fund and paid quarterly.

Deferred sales charge - up to 0.25% of the market value of your investment each year
Front end sales charge - up to 0.55% of the market value of your investment each year

OTHER FEES

You may have to pay other fees when you surrender or transfer investments in this Fund.

A transaction fee of \$35 may be charged for a surrender or transfer in accordance with administrative policies in force.

If you surrender or transfer an investment in the Funds within 90 days of the investment date, you may have to pay a frequent trading fee equal to 2% of the market value of this investment. These fees are reinvested in the Fund.

WHAT IF I CHANGE MY MIND?

You may change your mind within two business days of the earlier of:

- the date you received confirmation or
- five business days after it is mailed.

You may also change your mind about subsequent transactions you make under the contract within two business days of the earlier of:

- the date you received confirmation of the transaction or
- five business days after it is mailed.

In this case the right to cancel only applies to the new transaction. You have to tell the insurer in writing, by e-mail, fax or letter, that you want to cancel. The amount returned will be the lesser of:

- the value of the premium invested or
- the value of the investment on the valuation day following the day iA Financial Group received your request to cancel.

The amount returned only applies to the specific transaction and will include a refund of any sales charges you paid.

FOR MORE INFORMATION

This summary may not contain all the information you need. Please read the Information Folder and IA Clarington GIF Individual Variable Annuity Contract.

iA Financial Group
 c/o IA Clarington Investments Inc.
 26 Wellington Street East, Suite 600
 Toronto, ON M5E 1W9
 1-800-530-0204
www.iaclarington.com

Since May 29, 2023, the Deferred Sales Charge option is no longer available for new investments and additional deposits.

QUICK FACTS

Date of first offer under IA Clarington GIF : May 12, 2016
Portfolio Advisor: Wellington Square
Total Fund Value: \$1.4 million
Number of Units Outstanding: 135,568
Portfolio Turnover Rate: 4.49%
Minimum Investment: \$500

Guarantee Option	MER	Net Asset Value per Unit
Guarantee B	2.60%	\$10.03
Guarantee C ²	2.22%	\$10.35

WHAT DOES THIS FUND INVEST IN?

This Fund invests in units of the IA Clarington Core Plus Bond Fund, which mainly invests in bonds including government bonds, investment grade bonds and high yield bonds, as well as other income-producing securities such as asset-backed securities and senior floating rate loans.

Top 10 investments of the underlying mutual fund

Fore 8 Developments Inc., 8.000%, 2025-12-15	1.31%
The Bank of Nova Scotia, 3.625%, 2081-10-27	1.30%
BMO BBB Corporate Bond Index ETF	1.27%
The Bank of Nova Scotia, 8.335%, 2024-04-12	1.18%
Chartwell Retirement Residences, 6.000%, 2026-12-08	1.15%
Royal Bank of Canada, 4.500%, 2080-11-24	1.15%
Canadian Imperial Bank of Commerce, 4.200%, 2032-04-07	1.11%
Canadian Imperial Bank of Commerce, 4.000%, 2082-01-28	1.08%
Stars Group Holdings BV, Term Loan, 2026-07-21	1.04%
Bank of Montreal, 6.034%, 2033-09-07	1.04%

Total **11.63%**

Total investments of the underlying mutual fund: 265

Investment segmentation of the underlying mutual fund

Corporates	62.92%
Foreign Bonds	30.26%
Short Term and others	6.82%

Total **100.00%**

WHO IS THIS FUND FOR?

This Fund may be suitable for investors:

- seeking income and potential capital growth
- investing with low risk tolerance
- planning to invest for the medium to long term

HOW RISKY IS IT?

The value of your investment can go down. Please refer to the Information Folder for further details.

RISK LEVEL



ARE THERE ANY GUARANTEES?

This Fund is offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance fee for the guarantees. For details, please refer to the Information Folder and the contract.

¹ The Fund is close to new deposits on existing contracts and new issues. Existing pre-authorized debit (PAD) plans continue to be honoured but cannot be changed. Switches between funds also continue to be permitted.

² Guarantee C offered for contracts issued as of May 12, 2016.

HOW HAS THE FUND PERFORMED?

This section tells you how the Fund has performed over the past years for a policyholder who chose the Guarantee C guarantee option. Returns shown are after the MER has been deducted.

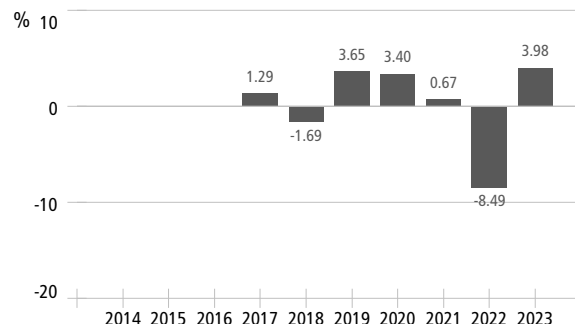
Important: Past performance does not indicate how the Fund will perform in the future. Also, your actual return will depend on the guarantee option you choose, any changes you made to your investment and your personal tax situation.

AVERAGE RETURN

A person who invested \$1,000 in the Fund 10 years ago (or since the date it was first offered under IA Clarington GIF if less than 10 years) now has \$1,031. This works out to an average return of 0.40% a year.

YEAR-BY-YEAR RETURNS

This chart shows how the Fund has performed for the last 7 years. In this period, the Fund was up in value 5 years and down in value 2 years.



HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell units of the Fund.

The ongoing fees and expenses are different for each guarantee option.

One of the following sales charges will apply, see the Information Folder and Individual Variable Annuity Contract for full details or discuss with your life insurance agent.

Sales Charge Option	What You Pay	How It Works
Deferred Sales Charge	Surrender Fees	The deferred sales charge is a fixed rate and is deducted from the amount you surrender. Any deferred sales charges paid go to iA Financial Group.
	If you surrender within:	When you invest in the Fund, iA Financial Group pays to the Distributor a commission of up to 5%. For investments made in funds as of the Annuitant's age of 80, this commission will be fully recovered by iA Financial Group if the death of the Annuitant occurs within the 24 months following the date of the investment.
	1 st year 5.75%	You have the right to surrender up to 10% of the market value of your units each year, without a surrender fee. You may switch to units of another fund under the contract at any time without paying a deferred sales charge.
	2 nd year 5.50%	
	3 rd year 5.00%	
	4 th year 4.50%	
	5 th year 4.00%	
	6 th year 3.50%	
	7 th year 2.00%	
	8 th and + year 0%	
Front End Sales Charge	Up to 5% of the amount to be invested in the Fund.	There is an applicable sales charge of up to 5% which is negotiable between you and your life insurance agent. This sales charge is deducted from the amount invested and is paid to the Distributor as a commission.

ONGOING FUND EXPENSES

The MER includes the management fee and operating expenses of the Fund. It also includes the insurance fee associated with the guarantees. You don't pay these expenses directly but they will reduce the return on your investment. For details about how the guarantees work, please refer to the Information Folder and the contract.

Guarantee Option	Maturity	Death	MER* (Annual rate as a % of the Fund value)
Guarantee B	75%	100%	2.60%
Guarantee C	75%	75%	2.22%

* MER shown may differ from actual MER.

TRAILING COMMISSION

iA Financial Group pays a trailing commission as long as you have investment in the Fund. This commission is for the ongoing service and advice your life insurance agent and the Distributor provide. The trailing commission is included in the management fee. The rate depends on the sales charge you choose. The trailing commission is calculated on the monthly average market value of your investment in the Fund and paid quarterly.

Deferred sales charge - up to 0.25% of the market value of your investment each year

Front end sales charge - up to 0.55% of the market value of your investment each year

OTHER FEES

You may have to pay other fees when you surrender or transfer investments in this Fund.

A transaction fee of \$35 may be charged for a surrender or transfer in accordance with administrative policies in force.

If you surrender or transfer an investment in the Funds within 90 days of the investment date, you may have to pay a frequent trading fee equal to 2% of the market value of this investment. These fees are reinvested in the Fund.

WHAT IF I CHANGE MY MIND?

You may change your mind within two business days of the earlier of:

- the date you received confirmation or
- five business days after it is mailed.

You may also change your mind about subsequent transactions you make under the contract within two business days of the earlier of:

- the date you received confirmation of the transaction or
- five business days after it is mailed.

In this case the right to cancel only applies to the new transaction. You have to tell the insurer in writing, by e-mail, fax or letter, that you want to cancel. The amount returned will be the lesser of:

- the value of the premium invested or
- the value of the investment on the valuation day following the day iA Financial Group received your request to cancel.

The amount returned only applies to the specific transaction and will include a refund of any sales charges you paid.

FOR MORE INFORMATION

This summary may not contain all the information you need. Please read the Information Folder and IA Clarington GIF Individual Variable Annuity Contract.

iA Financial Group

c/o IA Clarington Investments Inc.
26 Wellington Street East, Suite 600
Toronto, ON M5E 1W9
1-800-530-0204

www.iaclarington.com

Since May 29, 2023, the Deferred Sales Charge option is no longer available for new investments and additional deposits.

QUICK FACTS

Date of first offer under IA Clarington GIF : January 17, 2014
Portfolio Advisor: iA Global Asset Management
Total Fund Value: \$194.4 million
Number of Units Outstanding: 13,684,809
Portfolio Turnover Rate: 0.42%
Minimum Investment: \$500

Guarantee Option	MER	Net Asset Value per Unit
Guarantee A	3.37%	\$13.41
Guarantee B	2.87%	\$14.11
Guarantee C ²	2.55%	\$15.45

WHAT DOES THIS FUND INVEST IN?

This Fund invests in units of the IA Clarington Strategic Income Fund, which primarily invests in Canadian equity and fixed income investments.

Top 10 investments of the underlying mutual fund

Government of United States, 4.125%, 2032-11-15	4.65%
Royal Bank of Canada	3.33%
The Toronto-Dominion Bank	3.03%
Canadian Pacific Kansas City Ltd.	2.50%
Microsoft Corp.	2.38%
Stantec Inc.	2.34%
Loblaw Cos. Ltd.	2.23%
Government of Canada, 2.500%, 2032-12-01	2.19%
Waste Connections Inc.	2.12%
Fortis Inc.	2.01%
Total	26.78%

Investment segmentation of the underlying mutual fund

Canadian Equity	40.78%
Canadian Bonds	20.63%
Foreign Equity	15.23%
Short Term and others	10.18%
Foreign Bonds	9.98%
Income Trust	3.20%
Total	100.00%

Total investments of the underlying mutual fund: 178

WHO IS THIS FUND FOR?

This Fund may be suitable for investors:

- seeking income and potential capital growth
- investing with below average risk tolerance
- planning to invest for the medium to long term

HOW RISKY IS IT?

The value of your investment can go down. Please refer to the Information Folder for further details.

RISK LEVEL



ARE THERE ANY GUARANTEES?

This Fund is offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance fee for the guarantees. For details, please refer to the Information Folder and the contract.

¹ The Fund is close to new deposits on existing contracts and new issues. Existing pre-authorized debit (PAD) plans continue to be honoured but cannot be changed. Switches between funds also continue to be permitted.

² Guarantee C offered for contracts issued as of May 12, 2016.

HOW HAS THE FUND PERFORMED?

This section tells you how the Fund has performed over the past years for a policyholder who chose the Guarantee A guarantee option. Returns shown are after the MER has been deducted.

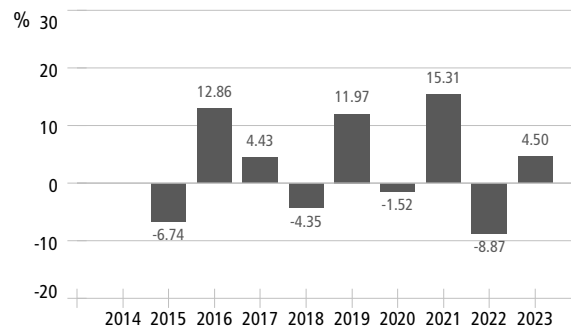
Important: Past performance does not indicate how the Fund will perform in the future. Also, your actual return will depend on the guarantee option you choose, any changes you made to your investment and your personal tax situation.

AVERAGE RETURN

A person who invested \$1,000 in the Fund 10 years ago (or since the date it was first offered under IA Clarington GIF if less than 10 years) now has \$1,341. This works out to an average return of 2.99% a year.

YEAR-BY-YEAR RETURNS

This chart shows how the Fund has performed for the last 9 years. In this period, the Fund was up in value 5 years and down in value 4 years.



HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell units of the Fund.

The ongoing fees and expenses are different for each guarantee option.

One of the following sales charges will apply, see the Information Folder and Individual Variable Annuity Contract for full details or discuss with your life insurance agent.

Sales Charge Option	What You Pay	How It Works															
Deferred Sales Charge	Surrender Fees If you surrender within:	The deferred sales charge is a fixed rate and is deducted from the amount you surrender. Any deferred sales charges paid go to iA Financial Group.															
	<table border="0"> <tr><td>1st year</td><td>5.75%</td></tr> <tr><td>2nd year</td><td>5.50%</td></tr> <tr><td>3rd year</td><td>5.00%</td></tr> <tr><td>4th year</td><td>4.50%</td></tr> <tr><td>5th year</td><td>4.00%</td></tr> <tr><td>6th year</td><td>3.50%</td></tr> <tr><td>7th year</td><td>2.00%</td></tr> <tr><td>8th and + year</td><td>0%</td></tr> </table>	1 st year	5.75%	2 nd year	5.50%	3 rd year	5.00%	4 th year	4.50%	5 th year	4.00%	6 th year	3.50%	7 th year	2.00%	8 th and + year	0%
1 st year	5.75%																
2 nd year	5.50%																
3 rd year	5.00%																
4 th year	4.50%																
5 th year	4.00%																
6 th year	3.50%																
7 th year	2.00%																
8 th and + year	0%																
Front End Sales Charge	Up to 5% of the amount to be invested in the Fund.	There is an applicable sales charge of up to 5% which is negotiable between you and your life insurance agent. This sales charge is deducted from the amount invested and is paid to the Distributor as a commission.															

ONGOING FUND EXPENSES

The MER includes the management fee and operating expenses of the Fund. It also includes the insurance fee associated with the guarantees. You don't pay these expenses directly but they will reduce the return on your investment. For details about how the guarantees work, please refer to the Information Folder and the contract.

<u>Guarantee Option</u>	<u>Maturity</u>	<u>Death</u>	<u>MER*</u> <small>(Annual rate as a % of the Fund value)</small>
Guarantee A	100%	100%	3.37%
Guarantee B	75%	100%	2.87%
Guarantee C	75%	75%	2.55%

* MER shown may differ from actual MER.

TRAILING COMMISSION

iA Financial Group pays a trailing commission as long as you have investment in the Fund. This commission is for the ongoing service and advice your life insurance agent and the Distributor provide. The trailing commission is included in the management fee. The rate depends on the sales charge you choose. The trailing commission is calculated on the monthly average market value of your investment in the Fund and paid quarterly.

Deferred sales charge - up to 0.50% of the market value of your investment each year
Front end sales charge - up to 1.00% of the market value of your investment each year

OTHER FEES

You may have to pay other fees when you surrender or transfer investments in this Fund.

A transaction fee of \$35 may be charged for a surrender or transfer in accordance with administrative policies in force.

If you surrender or transfer an investment in the Funds within 90 days of the investment date, you may have to pay a frequent trading fee equal to 2% of the market value of this investment. These fees are reinvested in the Fund.

WHAT IF I CHANGE MY MIND?

You may change your mind within two business days of the earlier of:

- the date you received confirmation or
- five business days after it is mailed.

You may also change your mind about subsequent transactions you make under the contract within two business days of the earlier of:

- the date you received confirmation of the transaction or
- five business days after it is mailed.

In this case the right to cancel only applies to the new transaction. You have to tell the insurer in writing, by e-mail, fax or letter, that you want to cancel. The amount returned will be the lesser of:

- the value of the premium invested or
- the value of the investment on the valuation day following the day iA Financial Group received your request to cancel.

The amount returned only applies to the specific transaction and will include a refund of any sales charges you paid.

FOR MORE INFORMATION

This summary may not contain all the information you need. Please read the Information Folder and IA Clarington GIF Individual Variable Annuity Contract.

iA Financial Group
 c/o IA Clarington Investments Inc.
 26 Wellington Street East, Suite 600
 Toronto, ON M5E 1W9
 1-800-530-0204
www.iaclarington.com

Since May 29, 2023, the Deferred Sales Charge option is no longer available for new investments and additional deposits.

QUICK FACTS

Date of first offer under IA Clarington GIF : May 12, 2016
Portfolio Advisor: iA Global Asset Management
Total Fund Value: \$11.3 million
Number of Units Outstanding: 867,482
Portfolio Turnover Rate: 0.64%
Minimum Investment: \$500

Guarantee Option	MER	Net Asset Value per Unit
Guarantee A	3.51%	\$12.41
Guarantee B	2.90%	\$13.00
Guarantee C ²	2.58%	\$13.32

WHAT DOES THIS FUND INVEST IN?

This Fund invests in units of the IA Clarington Monthly Income Balanced Fund, which invests in fixed-income and equity securities.

Top 10 investments of the underlying mutual fund

IA Clarington Dividend Growth Class, Series I	17.51%
IA Clarington Global Value Fund, Series I	12.32%
IA Clarington Core Plus Bond Fund, Series I	4.91%
IA Clarington Strategic Income Fund, Series I	4.55%
Government of Canada, Treasury Bill, 5.035%, 2024-03-14	3.91%
iShares Core MSCI EAFE ETF	2.96%
iShares iBoxx \$ High Yield Corporate Bond ETF	2.90%
Vanguard Short-Term Corporate Bond ETF	2.04%
IA Clarington U.S. Dividend Growth Fund, Series I	1.96%
Royal Bank of Canada	1.91%

Total **54.97%**

Total investments of the underlying mutual fund: 538

Investment segmentation of the underlying mutual fund

Short Term and others	28.53%
Canadian Equity	28.33%
Foreign Equity	26.38%
Canadian Bonds	15.75%
Income Trust	0.54%
Foreign Bonds	0.47%

Total **100.00%**

WHO IS THIS FUND FOR?

This Fund may be suitable for investors:

- seeking a balanced portfolio and potential capital growth
- planning to invest for the medium to long term

HOW RISKY IS IT?

The value of your investment can go down. Please refer to the Information Folder for further details.

RISK LEVEL



ARE THERE ANY GUARANTEES?

This Fund is offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance fee for the guarantees. For details, please refer to the Information Folder and the contract.

¹ The Fund is close to new deposits on existing contracts and new issues. Existing pre-authorized debit (PAD) plans continue to be honoured but cannot be changed. Switches between funds also continue to be permitted.

² Guarantee C offered for contracts issued as of May 12, 2016.

HOW HAS THE FUND PERFORMED?

This section tells you how the Fund has performed over the past years for a policyholder who chose the Guarantee A guarantee option. Returns shown are after the MER has been deducted.

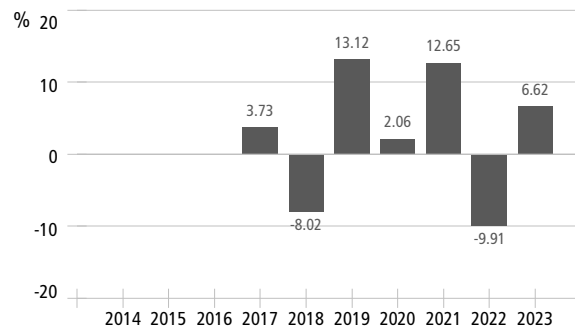
Important: Past performance does not indicate how the Fund will perform in the future. Also, your actual return will depend on the guarantee option you choose, any changes you made to your investment and your personal tax situation.

AVERAGE RETURN

A person who invested \$1,000 in the Fund 10 years ago (or since the date it was first offered under IA Clarington GIF if less than 10 years) now has \$1,235. This works out to an average return of 2.80% a year.

YEAR-BY-YEAR RETURNS

This chart shows how the Fund has performed for the last 7 years. In this period, the Fund was up in value 5 years and down in value 2 years.



IA CLARINGTON MONTHLY INCOME BALANCED GIF

HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell units of the Fund.

The ongoing fees and expenses are different for each guarantee option.

One of the following sales charges will apply, see the Information Folder and Individual Variable Annuity Contract for full details or discuss with your life insurance agent.

Sales Charge Option	What You Pay	How It Works
Deferred Sales Charge	Surrender Fees	The deferred sales charge is a fixed rate and is deducted from the amount you surrender. Any deferred sales charges paid go to iA Financial Group.
	If you surrender within:	When you invest in the Fund, iA Financial Group pays to the Distributor a commission of up to 5%. For investments made in funds as of the Annuitant's age of 80, this commission will be fully recovered by iA Financial Group if the death of the Annuitant occurs within the 24 months following the date of the investment.
	1 st year 5.75%	You have the right to surrender up to 10% of the market value of your units each year, without a surrender fee.
	2 nd year 5.50%	You may switch to units of another fund under the contract at any time without paying a deferred sales charge.
	3 rd year 5.00%	
	4 th year 4.50%	
	5 th year 4.00%	
	6 th year 3.50%	
	7 th year 2.00%	
	8 th and + year 0%	
Front End Sales Charge	Up to 5% of the amount to be invested in the Fund.	There is an applicable sales charge of up to 5% which is negotiable between you and your life insurance agent. This sales charge is deducted from the amount invested and is paid to the Distributor as a commission.

ONGOING FUND EXPENSES

The MER includes the management fee and operating expenses of the Fund. It also includes the insurance fee associated with the guarantees. You don't pay these expenses directly but they will reduce the return on your investment. For details about how the guarantees work, please refer to the Information Folder and the contract.

<u>Guarantee Option</u>	<u>Maturity</u>	<u>Death</u>	<u>MER*</u> (Annual rate as a % of the Fund value)
Guarantee A	100%	100%	3.51%
Guarantee B	75%	100%	2.90%
Guarantee C	75%	75%	2.58%

* MER shown may differ from actual MER.

TRAILING COMMISSION

iA Financial Group pays a trailing commission as long as you have investment in the Fund. This commission is for the ongoing service and advice your life insurance agent and the Distributor provide. The trailing commission is included in the management fee. The rate depends on the sales charge you choose. The trailing commission is calculated on the monthly average market value of your investment in the Fund and paid quarterly.

Deferred sales charge - up to 0.25% of the market value of your investment each year

Front end sales charge - up to 0.55% of the market value of your investment each year

OTHER FEES

You may have to pay other fees when you surrender or transfer investments in this Fund.

A transaction fee of \$35 may be charged for a surrender or transfer in accordance with administrative policies in force.

If you surrender or transfer an investment in the Funds within 90 days of the investment date, you may have to pay a frequent trading fee equal to 2% of the market value of this investment. These fees are reinvested in the Fund.

WHAT IF I CHANGE MY MIND?

You may change your mind within two business days of the earlier of:

- the date you received confirmation or
- five business days after it is mailed.

You may also change your mind about subsequent transactions you make under the contract within two business days of the earlier of:

- the date you received confirmation of the transaction or
- five business days after it is mailed.

In this case the right to cancel only applies to the new transaction. You have to tell the insurer in writing, by e-mail, fax or letter, that you want to cancel. The amount returned will be the lesser of:

- the value of the premium invested or
- the value of the investment on the valuation day following the day iA Financial Group received your request to cancel.

The amount returned only applies to the specific transaction and will include a refund of any sales charges you paid.

FOR MORE INFORMATION

This summary may not contain all the information you need. Please read the Information Folder and IA Clarington GIF Individual Variable Annuity Contract.

iA Financial Group

c/o IA Clarington Investments Inc.
26 Wellington Street East, Suite 600
Toronto, ON M5E 1W9
1-800-530-0204

www.iaclarington.com

Since May 29, 2023, the Deferred Sales Charge option is no longer available for new investments and additional deposits.

QUICK FACTS

Date of first offer under IA Clarington GIF : May 12, 2016
Portfolio Advisor: Vancity Investment Management Ltd.
Total Fund Value: \$7.8 million
Number of Units Outstanding: 577,548
Portfolio Turnover Rate: 0.92%
Minimum Investment: \$500

Guarantee Option	MER	Net Asset Value per Unit
Guarantee B	3.18%	\$13.07
Guarantee C ²	2.68%	\$13.62

WHAT DOES THIS FUND INVEST IN?

This Fund invests in units of the IA Clarington Inhance Monthly Income SRI Fund, which invests primarily in fixed-income and high yield equity securities of Canadian issuers which meet the manager’s socially responsible investment principles.

Top 10 investments of the underlying mutual fund

DRI Healthcare Trust	3.01%
Enghouse Systems Ltd.	2.53%
Royal Bank of Canada	2.40%
Sun Life Financial Inc.	2.36%
The Toronto-Dominion Bank	2.32%
Northland Power Inc.	2.32%
The North West Co. Inc.	2.24%
Broadcom Inc.	2.18%
Manulife Financial Corp.	2.11%
Exchange Income Corp.	2.10%
Total	23.57%

Investment segmentation of the underlying mutual fund

Canadian Equity	47.77%
Canadian Bonds	19.06%
Income Trust	15.87%
Foreign Equity	15.19%
Short Term and others	2.11%
Total	100.00%

Total investments of the underlying mutual fund: 98

WHO IS THIS FUND FOR?

This Fund may be suitable for investors:

- seeking a balanced and socially responsible portfolio, as well as potential capital growth
- planning to invest for the medium to long term

HOW RISKY IS IT?

The value of your investment can go down. Please refer to the Information Folder for further details.

RISK LEVEL



ARE THERE ANY GUARANTEES?

This Fund is offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance fee for the guarantees. For details, please refer to the Information Folder and the contract.

¹ The Fund is close to new deposits on existing contracts and new issues. Existing pre-authorized debit (PAD) plans continue to be honoured but cannot be changed. Switches between funds also continue to be permitted.

² Guarantee C offered for contracts issued as of May 12, 2016.

HOW HAS THE FUND PERFORMED?

This section tells you how the Fund has performed over the past years for a policyholder who chose the Guarantee C guarantee option. Returns shown are after the MER has been deducted.

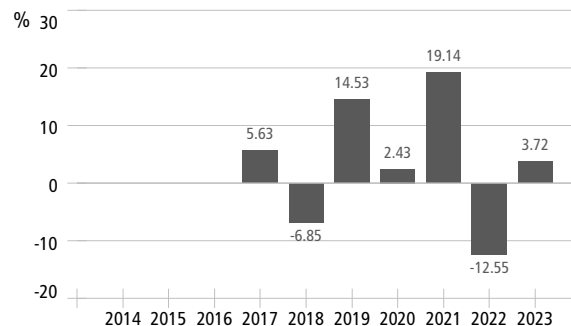
Important: Past performance does not indicate how the Fund will perform in the future. Also, your actual return will depend on the guarantee option you choose, any changes you made to your investment and your personal tax situation.

AVERAGE RETURN

A person who invested \$1,000 in the Fund 10 years ago (or since the date it was first offered under IA Clarington GIF if less than 10 years) now has \$1,343. This works out to an average return of 3.93% a year.

YEAR-BY-YEAR RETURNS

This chart shows how the Fund has performed for the last 7 years. In this period, the Fund was up in value 5 years and down in value 2 years.



HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell units of the Fund.

The ongoing fees and expenses are different for each guarantee option.

One of the following sales charges will apply, see the Information Folder and Individual Variable Annuity Contract for full details or discuss with your life insurance agent.

Sales Charge Option	What You Pay	How It Works
Deferred Sales Charge	Surrender Fees	The deferred sales charge is a fixed rate and is deducted from the amount you surrender. Any deferred sales charges paid go to iA Financial Group.
	If you surrender within: 1 st year 5.75% 2 nd year 5.50% 3 rd year 5.00% 4 th year 4.50% 5 th year 4.00% 6 th year 3.50% 7 th year 2.00% 8 th and + year 0%	When you invest in the Fund, iA Financial Group pays to the Distributor a commission of up to 5%. For investments made in funds as of the Annuitant's age of 80, this commission will be fully recovered by iA Financial Group if the death of the Annuitant occurs within the 24 months following the date of the investment. You have the right to surrender up to 10% of the market value of your units each year, without a surrender fee. You may switch to units of another fund under the contract at any time without paying a deferred sales charge.
Front End Sales Charge	Up to 5% of the amount to be invested in the Fund.	There is an applicable sales charge of up to 5% which is negotiable between you and your life insurance agent. This sales charge is deducted from the amount invested and is paid to the Distributor as a commission.

ONGOING FUND EXPENSES

The MER includes the management fee and operating expenses of the Fund. It also includes the insurance fee associated with the guarantees. You don't pay these expenses directly but they will reduce the return on your investment. For details about how the guarantees work, please refer to the Information Folder and the contract.

<u>Guarantee Option</u>	<u>Maturity</u>	<u>Death</u>	<u>MER*</u> (Annual rate as a % of the Fund value)
Guarantee B	75%	100%	3.18%
Guarantee C	75%	75%	2.68%

* MER shown may differ from actual MER.

TRAILING COMMISSION

iA Financial Group pays a trailing commission as long as you have investment in the Fund. This commission is for the ongoing service and advice your life insurance agent and the Distributor provide. The trailing commission is included in the management fee. The rate depends on the sales charge you choose. The trailing commission is calculated on the monthly average market value of your investment in the Fund and paid quarterly.

Deferred sales charge - up to 0.25% of the market value of your investment each year

Front end sales charge - up to 0.55% of the market value of your investment each year

OTHER FEES

You may have to pay other fees when you surrender or transfer investments in this Fund.

A transaction fee of \$35 may be charged for a surrender or transfer in accordance with administrative policies in force.

If you surrender or transfer an investment in the Funds within 90 days of the investment date, you may have to pay a frequent trading fee equal to 2% of the market value of this investment. These fees are reinvested in the Fund.

WHAT IF I CHANGE MY MIND?

You may change your mind within two business days of the earlier of:

- the date you received confirmation or
- five business days after it is mailed.

You may also change your mind about subsequent transactions you make under the contract within two business days of the earlier of:

- the date you received confirmation of the transaction or
- five business days after it is mailed.

In this case the right to cancel only applies to the new transaction. You have to tell the insurer in writing, by e-mail, fax or letter, that you want to cancel. The amount returned will be the lesser of:

- the value of the premium invested or
- the value of the investment on the valuation day following the day iA Financial Group received your request to cancel.

The amount returned only applies to the specific transaction and will include a refund of any sales charges you paid.

FOR MORE INFORMATION

This summary may not contain all the information you need. Please read the Information Folder and IA Clarington GIF Individual Variable Annuity Contract.

iA Financial Group

c/o IA Clarington Investments Inc.
 26 Wellington Street East, Suite 600
 Toronto, ON M5E 1W9
 1-800-530-0204

www.iaclarington.com

Since May 29, 2023, the Deferred Sales Charge option is no longer available for new investments and additional deposits.

QUICK FACTS

Date of first offer under IA Clarington GIF : May 4, 2007
Portfolio Advisor: iA Global Asset Management
Total Fund Value: \$22.5 million
Number of Units Outstanding: 1,293,827
Portfolio Turnover Rate: 1.77%
Minimum Investment: \$500

Guarantee Option	MER	Net Asset Value per Unit
Guarantee A	3.28%	\$15.87
Guarantee B	2.99%	\$16.65
Guarantee C ²	2.55%	\$22.52

WHAT DOES THIS FUND INVEST IN?

This Fund invests in units of the IA Clarington Strategic Equity Income Fund, which primarily invests in high-quality dividend-paying common and preferred shares of Canadian and foreign corporation, income trust units and/or fixed income securities of Canadian and U.S. issuers.

Top 10 investments of the underlying mutual fund

Royal Bank of Canada	4.53%
The Toronto-Dominion Bank	4.11%
Stantec Inc.	3.68%
Microsoft Corp.	3.29%
Waste Connections Inc.	3.06%
Brookfield Corp.	3.05%
Canadian Pacific Kansas City Ltd.	3.04%
Loblaw Cos. Ltd.	2.72%
Broadcom Inc.	2.68%
JPMorgan Chase & Co.	2.66%

Total **32.82%**

Total investments of the underlying mutual fund: 81

Investment segmentation of the underlying mutual fund

Canadian Equity	68.77%
U.S. Equity	19.76%
Income Trust	7.45%
Short Term and others	3.80%
Foreign Equity	0.21%
Canadian Bonds	0.01%

Total **100.00%**

WHO IS THIS FUND FOR?

This Fund may be suitable for investors:

- seeking dividend income and potential capital growth
- investing with average risk tolerance
- planning to invest for the medium to long term

HOW RISKY IS IT?

The value of your investment can go down. Please refer to the Information Folder for further details.

RISK LEVEL



ARE THERE ANY GUARANTEES?

This Fund is offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance fee for the guarantees. For details, please refer to the Information Folder and the contract.

¹ The Fund is close to new deposits on existing contracts and new issues. Existing pre-authorized debit (PAD) plans continue to be honoured but cannot be changed. Switches between funds also continue to be permitted.

² Guarantee C offered for contracts issued as of May 12, 2016.

HOW HAS THE FUND PERFORMED?

This section tells you how the Fund has performed over the past years for a policyholder who chose the Guarantee A guarantee option. Returns shown are after the MER has been deducted.

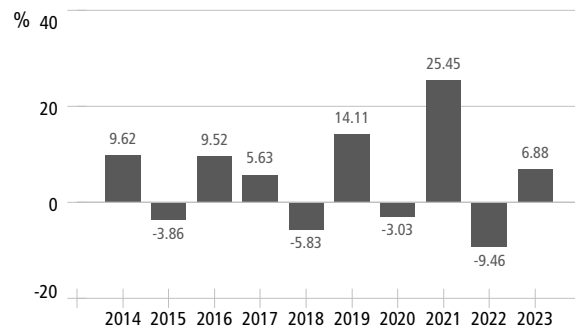
Important: Past performance does not indicate how the Fund will perform in the future. Also, your actual return will depend on the guarantee option you choose, any changes you made to your investment and your personal tax situation.

AVERAGE RETURN

A person who invested \$1,000 in the Fund 10 years ago (or since the date it was first offered under IA Clarington GIF if less than 10 years) now has \$1,542. This works out to an average return of 4.43% a year.

YEAR-BY-YEAR RETURNS

This chart shows how the Fund has performed for the last 10 years. In this period, the Fund was up in value 6 years and down in value 4 years.



HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell units of the Fund.

The ongoing fees and expenses are different for each guarantee option.

One of the following sales charges will apply, see the Information Folder and Individual Variable Annuity Contract for full details or discuss with your life insurance agent.

Sales Charge Option	What You Pay	How It Works
Deferred Sales Charge	Surrender Fees	The deferred sales charge is a fixed rate and is deducted from the amount you surrender. Any deferred sales charges paid go to iA Financial Group.
	If you surrender within: 1 st year 5.75% 2 nd year 5.50% 3 rd year 5.00% 4 th year 4.50% 5 th year 4.00% 6 th year 3.50% 7 th year 2.00% 8 th and + year 0%	When you invest in the Fund, iA Financial Group pays to the Distributor a commission of up to 5%. For investments made in funds as of the Annuitant's age of 80, this commission will be fully recovered by iA Financial Group if the death of the Annuitant occurs within the 24 months following the date of the investment. You have the right to surrender up to 10% of the market value of your units each year, without a surrender fee. You may switch to units of another fund under the contract at any time without paying a deferred sales charge.
Front End Sales Charge	Up to 5% of the amount to be invested in the Fund.	There is an applicable sales charge of up to 5% which is negotiable between you and your life insurance agent. This sales charge is deducted from the amount invested and is paid to the Distributor as a commission.

ONGOING FUND EXPENSES

The MER includes the management fee and operating expenses of the Fund. It also includes the insurance fee associated with the guarantees. You don't pay these expenses directly but they will reduce the return on your investment. For details about how the guarantees work, please refer to the Information Folder and the contract.

<u>Guarantee Option</u>	<u>Maturity</u>	<u>Death</u>	<u>MER*</u> (Annual rate as a % of the Fund value)
Guarantee A	100%	100%	3.28%
Guarantee B	75%	100%	2.99%
Guarantee C	75%	75%	2.55%

* MER shown may differ from actual MER.

TRAILING COMMISSION

iA Financial Group pays a trailing commission as long as you have investment in the Fund. This commission is for the ongoing service and advice your life insurance agent and the Distributor provide. The trailing commission is included in the management fee. The rate depends on the sales charge you choose. The trailing commission is calculated on the monthly average market value of your investment in the Fund and paid quarterly.

Deferred sales charge - up to 0.50% of the market value of your investment each year
Front end sales charge - up to 1.00% of the market value of your investment each year

OTHER FEES

You may have to pay other fees when you surrender or transfer investments in this Fund.

A transaction fee of \$35 may be charged for a surrender or transfer in accordance with administrative policies in force.

If you surrender or transfer an investment in the Funds within 90 days of the investment date, you may have to pay a frequent trading fee equal to 2% of the market value of this investment. These fees are reinvested in the Fund.

WHAT IF I CHANGE MY MIND?

You may change your mind within two business days of the earlier of:

- the date you received confirmation or
- five business days after it is mailed.

You may also change your mind about subsequent transactions you make under the contract within two business days of the earlier of:

- the date you received confirmation of the transaction or
- five business days after it is mailed.

In this case the right to cancel only applies to the new transaction. You have to tell the insurer in writing, by e-mail, fax or letter, that you want to cancel. The amount returned will be the lesser of:

- the value of the premium invested or
- the value of the investment on the valuation day following the day iA Financial Group received your request to cancel.

The amount returned only applies to the specific transaction and will include a refund of any sales charges you paid.

FOR MORE INFORMATION

This summary may not contain all the information you need. Please read the Information Folder and IA Clarington GIF Individual Variable Annuity Contract.

iA Financial Group
 c/o IA Clarington Investments Inc.
 26 Wellington Street East, Suite 600
 Toronto, ON M5E 1W9
 1-800-530-0204
www.iaclarington.com

Since May 29, 2023, the Deferred Sales Charge option is no longer available for new investments and additional deposits.

QUICK FACTS

Date of first offer under IA Clarington GIF : May 4, 2007
Portfolio Advisor: iA Global Asset Management
Total Fund Value: \$20.0 million
Number of Units Outstanding: 991,670
Portfolio Turnover Rate: 4.61%
Minimum Investment: \$500

Guarantee Option	MER	Net Asset Value per Unit
Guarantee A	3.32%	\$19.08
Guarantee B	3.02%	\$20.01
Guarantee C ²	2.59%	\$27.10

WHAT DOES THIS FUND INVEST IN?

This Fund invests in units of the IA Clarington Dividend Growth Class, which primarily invests in common stocks of Canadian large capitalization companies which pay dividends and in other income generating securities.³

Top 10 investments of the underlying mutual fund

Royal Bank of Canada	7.05%
The Toronto-Dominion Bank	5.69%
Enbridge Inc.	4.93%
Waste Connections Inc.	3.71%
Canadian National Railway Co.	3.58%
Canadian Natural Resources Ltd.	3.57%
Canadian Pacific Kansas City Ltd.	3.56%
Loblaw Cos. Ltd.	3.31%
Brookfield Corp.	3.07%
Microsoft Corp.	2.97%

Total **41.44%**

Total investments of the underlying mutual fund: 51

Investment segmentation of the underlying mutual fund

Canadian Equity	84.50%
U.S. Equity	13.80%
Income Trust	1.07%
Short Term and others	0.63%
Total	100.00%

WHO IS THIS FUND FOR?

This Fund may be suitable for investors:

- seeking dividend income and potential capital growth
- investing with average risk tolerance
- planning to invest for the medium to long term

HOW RISKY IS IT?

The value of your investment can go down. Please refer to the Information Folder for further details.

RISK LEVEL

Low	Low to moderate	Moderate	Moderate to high	High

ARE THERE ANY GUARANTEES?

This Fund is offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance fee for the guarantees. For details, please refer to the Information Folder and the contract.

¹ The Fund is close to new deposits on existing contracts and new issues. Existing pre-authorized debit (PAD) plans continue to be honoured but cannot be changed. Switches between funds also continue to be permitted.

² Guarantee C offered for contracts issued as of May 12, 2016.

³ Since April, 2024, the « IA Clarington Canadian Dividend » underlying fund has been added to the current underlying fund in which the « IA Clarington Dividend Growth GIF » Fund is invested.

HOW HAS THE FUND PERFORMED?

This section tells you how the Fund has performed over the past years for a policyholder who chose the Guarantee A guarantee option. Returns shown are after the MER has been deducted.

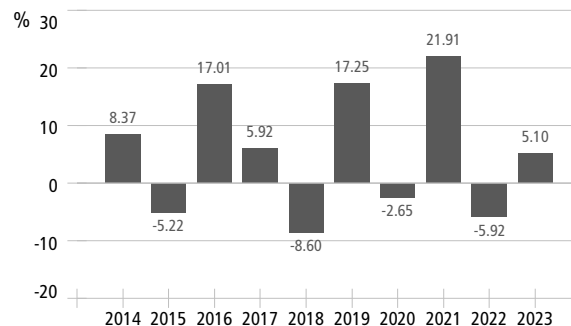
Important: Past performance does not indicate how the Fund will perform in the future. Also, your actual return will depend on the guarantee option you choose, any changes you made to your investment and your personal tax situation.

AVERAGE RETURN

A person who invested \$1,000 in the Fund 10 years ago (or since the date it was first offered under IA Clarington GIF if less than 10 years) now has \$1,601. This works out to an average return of 4.82% a year.

YEAR-BY-YEAR RETURNS

This chart shows how the Fund has performed for the last 10 years. In this period, the Fund was up in value 6 years and down in value 4 years.



HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell units of the Fund.

The ongoing fees and expenses are different for each guarantee option.

One of the following sales charges will apply, see the Information Folder and Individual Variable Annuity Contract for full details or discuss with your life insurance agent.

Sales Charge Option	What You Pay	How It Works															
Deferred Sales Charge	Surrender Fees If you surrender within:	The deferred sales charge is a fixed rate and is deducted from the amount you surrender. Any deferred sales charges paid go to iA Financial Group.															
	<table border="0"> <tr><td>1st year</td><td>5.75%</td></tr> <tr><td>2nd year</td><td>5.50%</td></tr> <tr><td>3rd year</td><td>5.00%</td></tr> <tr><td>4th year</td><td>4.50%</td></tr> <tr><td>5th year</td><td>4.00%</td></tr> <tr><td>6th year</td><td>3.50%</td></tr> <tr><td>7th year</td><td>2.00%</td></tr> <tr><td>8th and + year</td><td>0%</td></tr> </table>	1 st year	5.75%	2 nd year	5.50%	3 rd year	5.00%	4 th year	4.50%	5 th year	4.00%	6 th year	3.50%	7 th year	2.00%	8 th and + year	0%
1 st year	5.75%																
2 nd year	5.50%																
3 rd year	5.00%																
4 th year	4.50%																
5 th year	4.00%																
6 th year	3.50%																
7 th year	2.00%																
8 th and + year	0%																
Front End Sales Charge	Up to 1% of the amount to be invested in the Fund.	There is an applicable sales charge of up to 1% which is negotiable between you and your life insurance agent. This sales charge is deducted from the amount invested and is paid to the Distributor as a commission.															

ONGOING FUND EXPENSES

The MER includes the management fee and operating expenses of the Fund. It also includes the insurance fee associated with the guarantees. You don't pay these expenses directly but they will reduce the return on your investment. For details about how the guarantees work, please refer to the Information Folder and the contract.

<u>Guarantee Option</u>	<u>Maturity</u>	<u>Death</u>	<u>MER*</u> (Annual rate as a % of the Fund value)
Guarantee A	100%	100%	3.32%
Guarantee B	75%	100%	3.02%
Guarantee C	75%	75%	2.59%

* MER shown may differ from actual MER.

TRAILING COMMISSION

iA Financial Group pays a trailing commission as long as you have investment in the Fund. This commission is for the ongoing service and advice your life insurance agent and the Distributor provide. The trailing commission is included in the management fee. The rate depends on the sales charge you choose. The trailing commission is calculated on the monthly average market value of your investment in the Fund and paid quarterly.

- Deferred sales charge** - up to 0.50% of the market value of your investment each year
- Front end sales charge** - up to 1.00% of the market value of your investment each year

OTHER FEES

You may have to pay other fees when you surrender or transfer investments in this Fund.

A transaction fee of \$35 may be charged for a surrender or transfer in accordance with administrative policies in force.

If you surrender or transfer an investment in the Funds within 90 days of the investment date, you may have to pay a frequent trading fee equal to 2% of the market value of this investment. These fees are reinvested in the Fund.

WHAT IF I CHANGE MY MIND?

You may change your mind within two business days of the earlier of:

- the date you received confirmation or
- five business days after it is mailed.

You may also change your mind about subsequent transactions you make under the contract within two business days of the earlier of:

- the date you received confirmation of the transaction or
- five business days after it is mailed.

In this case the right to cancel only applies to the new transaction. You have to tell the insurer in writing, by e-mail, fax or letter, that you want to cancel. The amount returned will be the lesser of:

- the value of the premium invested or
- the value of the investment on the valuation day following the day iA Financial Group received your request to cancel.

The amount returned only applies to the specific transaction and will include a refund of any sales charges you paid.

FOR MORE INFORMATION

This summary may not contain all the information you need. Please read the Information Folder and IA Clarington GIF Individual Variable Annuity Contract.

iA Financial Group
 c/o IA Clarington Investments Inc.
 26 Wellington Street East, Suite 600
 Toronto, ON M5E 1W9
 1-800-530-0204
www.iaclarington.com

Since May 29, 2023, the Deferred Sales Charge option is no longer available for new investments and additional deposits.

QUICK FACTS

Date of first offer under IA Clarington GIF : May 4, 2007
Portfolio Advisor: QV Investors Inc.
Total Fund Value: \$41.4 million
Number of Units Outstanding: 1,514,129
Portfolio Turnover Rate: 0.32%
Minimum Investment: \$500

Guarantee Option	MER	Net Asset Value per Unit
Guarantee A	4.01%	\$22.85
Guarantee B	3.63%	\$24.40
Guarantee C ²	3.05%	\$35.32

WHAT DOES THIS FUND INVEST IN?

This Fund invests in units of the IA Clarington Canadian Small Cap Fund, which invests primarily in equity securities of small capitalization Canadian companies.

Top 10 investments of the underlying mutual fund

Canadian Western Bank	4.90%
Wimpak Ltd.	4.69%
AltaGas Ltd.	4.24%
Parkland Corp.	4.18%
iA Financial Inc.	3.86%
Mullen Group Ltd.	3.83%
Stella-Jones Inc.	3.77%
Richelieu Hardware Ltd.	3.76%
Secure Energy Services Inc.	3.50%
E-L Financial Corp. Ltd.	3.50%
Total	40.23%

Investment segmentation of the underlying mutual fund

Canadian Equity	93.44%
Short Term and others	2.60%
Income Trust	2.59%
U.S. Equity	1.37%
Total	100.00%

Total investments of the underlying mutual fund: 46

WHO IS THIS FUND FOR?

This Fund may be suitable for investors:

- seeking long term capital growth
- investing with above average risk tolerance
- planning to invest for the long term

HOW RISKY IS IT?

The value of your investment can go down. Please refer to the Information Folder for further details.

RISK LEVEL



ARE THERE ANY GUARANTEES?

This Fund is offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance fee for the guarantees. For details, please refer to the Information Folder and the contract.

¹ The Fund is close to new deposits on existing contracts and new issues. Existing pre-authorized debit (PAD) plans continue to be honoured but cannot be changed. Switches between funds also continue to be permitted.

² Guarantee C offered for contracts issued as of May 12, 2016.

HOW HAS THE FUND PERFORMED?

This section tells you how the Fund has performed over the past years for a policyholder who chose the Guarantee A guarantee option. Returns shown are after the MER has been deducted.

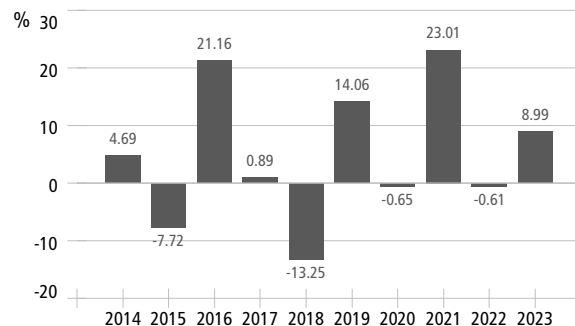
Important: Past performance does not indicate how the Fund will perform in the future. Also, your actual return will depend on the guarantee option you choose, any changes you made to your investment and your personal tax situation.

AVERAGE RETURN

A person who invested \$1,000 in the Fund 10 years ago (or since the date it was first offered under IA Clarington GIF if less than 10 years) now has \$1,547. This works out to an average return of 4.46% a year.

YEAR-BY-YEAR RETURNS

This chart shows how the Fund has performed for the last 10 years. In this period, the Fund was up in value 6 years and down in value 4 years.



HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell units of the Fund.

The ongoing fees and expenses are different for each guarantee option.

One of the following sales charges will apply, see the Information Folder and Individual Variable Annuity Contract for full details or discuss with your life insurance agent.

Sales Charge Option	What You Pay	How It Works															
Deferred Sales Charge	Surrender Fees If you surrender within:	The deferred sales charge is a fixed rate and is deducted from the amount you surrender. Any deferred sales charges paid go to iA Financial Group.															
	<table border="0"> <tr><td>1st year</td><td>5.75%</td></tr> <tr><td>2nd year</td><td>5.50%</td></tr> <tr><td>3rd year</td><td>5.00%</td></tr> <tr><td>4th year</td><td>4.50%</td></tr> <tr><td>5th year</td><td>4.00%</td></tr> <tr><td>6th year</td><td>3.50%</td></tr> <tr><td>7th year</td><td>2.00%</td></tr> <tr><td>8th and + year</td><td>0%</td></tr> </table>	1 st year	5.75%	2 nd year	5.50%	3 rd year	5.00%	4 th year	4.50%	5 th year	4.00%	6 th year	3.50%	7 th year	2.00%	8 th and + year	0%
1 st year	5.75%																
2 nd year	5.50%																
3 rd year	5.00%																
4 th year	4.50%																
5 th year	4.00%																
6 th year	3.50%																
7 th year	2.00%																
8 th and + year	0%																
Front End Sales Charge	Up to 5% of the amount to be invested in the Fund.	There is an applicable sales charge of up to 5% which is negotiable between you and your life insurance agent. This sales charge is deducted from the amount invested and is paid to the Distributor as a commission.															

ONGOING FUND EXPENSES

The MER includes the management fee and operating expenses of the Fund. It also includes the insurance fee associated with the guarantees. You don't pay these expenses directly but they will reduce the return on your investment. For details about how the guarantees work, please refer to the Information Folder and the contract.

<u>Guarantee Option</u>	<u>Maturity</u>	<u>Death</u>	<u>MER*</u> (Annual rate as a % of the Fund value)
Guarantee A	100%	100%	4.01%
Guarantee B	75%	100%	3.63%
Guarantee C	75%	75%	3.05%

* MER shown may differ from actual MER.

TRAILING COMMISSION

iA Financial Group pays a trailing commission as long as you have investment in the Fund. This commission is for the ongoing service and advice your life insurance agent and the Distributor provide. The trailing commission is included in the management fee. The rate depends on the sales charge you choose. The trailing commission is calculated on the monthly average market value of your investment in the Fund and paid quarterly.

Deferred sales charge - up to 0.50% of the market value of your investment each year
Front end sales charge - up to 1.00% of the market value of your investment each year

OTHER FEES

You may have to pay other fees when you surrender or transfer investments in this Fund.

A transaction fee of \$35 may be charged for a surrender or transfer in accordance with administrative policies in force.

If you surrender or transfer an investment in the Funds within 90 days of the investment date, you may have to pay a frequent trading fee equal to 2% of the market value of this investment. These fees are reinvested in the Fund.

WHAT IF I CHANGE MY MIND?

You may change your mind within two business days of the earlier of:

- the date you received confirmation or
- five business days after it is mailed.

You may also change your mind about subsequent transactions you make under the contract within two business days of the earlier of:

- the date you received confirmation of the transaction or
- five business days after it is mailed.

In this case the right to cancel only applies to the new transaction. You have to tell the insurer in writing, by e-mail, fax or letter, that you want to cancel. The amount returned will be the lesser of:

- the value of the premium invested or
- the value of the investment on the valuation day following the day iA Financial Group received your request to cancel.

The amount returned only applies to the specific transaction and will include a refund of any sales charges you paid.

FOR MORE INFORMATION

This summary may not contain all the information you need. Please read the Information Folder and IA Clarington GIF Individual Variable Annuity Contract.

iA Financial Group
 c/o IA Clarington Investments Inc.
 26 Wellington Street East, Suite 600
 Toronto, ON M5E 1W9
 1-800-530-0204
www.iaclarington.com

Since May 29, 2023, the Deferred Sales Charge option is no longer available for new investments and additional deposits.

QUICK FACTS

Date of first offer under IA Clarington GIF : May 12, 2016
Portfolio Advisor: iA Global Asset Management
Total Fund Value: \$8.1 million
Number of Units Outstanding: 485,195
Portfolio Turnover Rate: 2.88%
Minimum Investment: \$500

Guarantee Option	MER	Net Asset Value per Unit
Guarantee A	4.04%	\$15.76
Guarantee B	3.63%	\$16.28
Guarantee C ²	2.70%	\$17.48

WHAT DOES THIS FUND INVEST IN?

This Fund invests in units of the IA Clarington U.S. Dividend Growth Fund, which invests in stocks of high performing U.S. large capitalization companies.

Top 10 investments of the underlying mutual fund

Apple Inc.	7.19%
Microsoft Corp.	7.12%
UnitedHealth Group Inc.	4.76%
CMS Energy Corp.	3.97%
Amazon.com Inc.	3.92%
Alphabet Inc.	3.74%
Thermo Fisher Scientific Inc.	3.50%
S&P Global Inc.	3.20%
Linde PLC	3.08%
Elevance Health Inc.	3.03%

Total **43.51%**

Total investments of the underlying mutual fund: 43

Investment segmentation of the underlying mutual fund

U.S. Equity	96.30%
Short Term and others	2.82%
Canadian Equity	0.88%

Total **100.00%**

WHO IS THIS FUND FOR?

This Fund may be suitable for investors:

- seeking capital growth
- investing with average risk tolerance
- planning to invest for the long term

HOW RISKY IS IT?

The value of your investment can go down. Please refer to the Information Folder for further details.

RISK LEVEL



ARE THERE ANY GUARANTEES?

This Fund is offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance fee for the guarantees. For details, please refer to the Information Folder and the contract.

¹ The Fund is close to new deposits on existing contracts and new issues. Existing pre-authorized debit (PAD) plans continue to be honoured but cannot be changed. Switches between funds also continue to be permitted.

² Guarantee C offered for contracts issued as of May 12, 2016.

HOW HAS THE FUND PERFORMED?

This section tells you how the Fund has performed over the past years for a policyholder who chose the Guarantee A guarantee option. Returns shown are after the MER has been deducted.

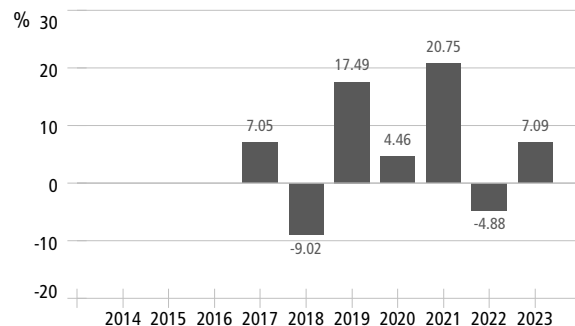
Important: Past performance does not indicate how the Fund will perform in the future. Also, your actual return will depend on the guarantee option you choose, any changes you made to your investment and your personal tax situation.

AVERAGE RETURN

A person who invested \$1,000 in the Fund 10 years ago (or since the date it was first offered under IA Clarington GIF if less than 10 years) now has \$1,557. This works out to an average return of 5.96% a year.

YEAR-BY-YEAR RETURNS

This chart shows how the Fund has performed for the last 7 years. In this period, the Fund was up in value 5 years and down in value 2 years.



HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell units of the Fund.

The ongoing fees and expenses are different for each guarantee option.

One of the following sales charges will apply, see the Information Folder and Individual Variable Annuity Contract for full details or discuss with your life insurance agent.

Sales Charge Option	What You Pay	How It Works
Deferred Sales Charge	Surrender Fees	The deferred sales charge is a fixed rate and is deducted from the amount you surrender. Any deferred sales charges paid go to iA Financial Group.
	If you surrender within: 1 st year 5.75% 2 nd year 5.50% 3 rd year 5.00% 4 th year 4.50% 5 th year 4.00% 6 th year 3.50% 7 th year 2.00% 8 th and + year 0%	When you invest in the Fund, iA Financial Group pays to the Distributor a commission of up to 5%. For investments made in funds as of the Annuitant's age of 80, this commission will be fully recovered by iA Financial Group if the death of the Annuitant occurs within the 24 months following the date of the investment. You have the right to surrender up to 10% of the market value of your units each year, without a surrender fee. You may switch to units of another fund under the contract at any time without paying a deferred sales charge.
Front End Sales Charge	Up to 5% of the amount to be invested in the Fund.	There is an applicable sales charge of up to 5% which is negotiable between you and your life insurance agent. This sales charge is deducted from the amount invested and is paid to the Distributor as a commission.

ONGOING FUND EXPENSES

The MER includes the management fee and operating expenses of the Fund. It also includes the insurance fee associated with the guarantees. You don't pay these expenses directly but they will reduce the return on your investment. For details about how the guarantees work, please refer to the Information Folder and the contract.

<u>Guarantee Option</u>	<u>Maturity</u>	<u>Death</u>	<u>MER*</u> (Annual rate as a % of the Fund value)
Guarantee A	100%	100%	4.04%
Guarantee B	75%	100%	3.63%
Guarantee C	75%	75%	2.70%

* MER shown may differ from actual MER.

TRAILING COMMISSION

iA Financial Group pays a trailing commission as long as you have investment in the Fund. This commission is for the ongoing service and advice your life insurance agent and the Distributor provide. The trailing commission is included in the management fee. The rate depends on the sales charge you choose. The trailing commission is calculated on the monthly average market value of your investment in the Fund and paid quarterly.

Deferred sales charge - up to 0.25% of the market value of your investment each year
Front end sales charge - up to 0.55% of the market value of your investment each year

OTHER FEES

You may have to pay other fees when you surrender or transfer investments in this Fund.

A transaction fee of \$35 may be charged for a surrender or transfer in accordance with administrative policies in force.

If you surrender or transfer an investment in the Funds within 90 days of the investment date, you may have to pay a frequent trading fee equal to 2% of the market value of this investment. These fees are reinvested in the Fund.

WHAT IF I CHANGE MY MIND?

You may change your mind within two business days of the earlier of:

- the date you received confirmation or
- five business days after it is mailed.

You may also change your mind about subsequent transactions you make under the contract within two business days of the earlier of:

- the date you received confirmation of the transaction or
- five business days after it is mailed.

In this case the right to cancel only applies to the new transaction. You have to tell the insurer in writing, by e-mail, fax or letter, that you want to cancel. The amount returned will be the lesser of:

- the value of the premium invested or
- the value of the investment on the valuation day following the day iA Financial Group received your request to cancel.

The amount returned only applies to the specific transaction and will include a refund of any sales charges you paid.

FOR MORE INFORMATION

This summary may not contain all the information you need. Please read the Information Folder and IA Clarington GIF Individual Variable Annuity Contract.

iA Financial Group
 c/o IA Clarington Investments Inc.
 26 Wellington Street East, Suite 600
 Toronto, ON M5E 1W9
 1-800-530-0204
www.iaclarington.com

Since May 29, 2023, the Deferred Sales Charge option is no longer available for new investments and additional deposits.

QUICK FACTS

Date of first offer under IA Clarington GIF : May 4, 2007
Portfolio Advisor: QV Investors Inc.
Total Fund Value: \$16.7 million
Number of Units Outstanding: 913,143
Portfolio Turnover Rate: 0.48%
Minimum Investment: \$500

Guarantee Option	MER	Net Asset Value per Unit
Guarantee A	3.98%	\$14.67
Guarantee B	3.56%	\$15.68
Guarantee C ²	2.75%	\$23.08

WHAT DOES THIS FUND INVEST IN?

This Fund invests in units of the IA Clarington Global Equity Fund, which invests in a portfolio consisting primarily of equity securities of businesses located around the world.

Top 10 investments of the underlying mutual fund

Centene Corp.	4.53%
Bank OZK	3.74%
Verizon Communications Inc.	3.20%
Unilever PLC	3.12%
Samsung Electronics Co. Ltd.	3.08%
ANDRITZ AG	3.04%
Johnson & Johnson	2.96%
Micron Technology Inc.	2.95%
Nestlé SA	2.94%
Bank of America Corp.	2.90%

Total **32.46%**

Total investments of the underlying mutual fund: 45

Investment segmentation of the underlying mutual fund

United States	53.79%
Europe	28.22%
Short Term and others	7.86%
Asian & Pacific	7.39%
Canada	2.74%
Total	100.00%

WHO IS THIS FUND FOR?

This Fund may be suitable for investors:

- seeking dividend income and capital growth
- investing with average risk tolerance
- planning to invest for the medium to long term

HOW RISKY IS IT?

The value of your investment can go down. Please refer to the Information Folder for further details.

RISK LEVEL



ARE THERE ANY GUARANTEES?

This Fund is offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance fee for the guarantees. For details, please refer to the Information Folder and the contract.

¹ The Fund is close to new deposits on existing contracts and new issues. Existing pre-authorized debit (PAD) plans continue to be honoured but cannot be changed. Switches between funds also continue to be permitted.

² Guarantee C offered for contracts issued as of May 12, 2016.

HOW HAS THE FUND PERFORMED?

This section tells you how the Fund has performed over the past years for a policyholder who chose the Guarantee A guarantee option. Returns shown are after the MER has been deducted.

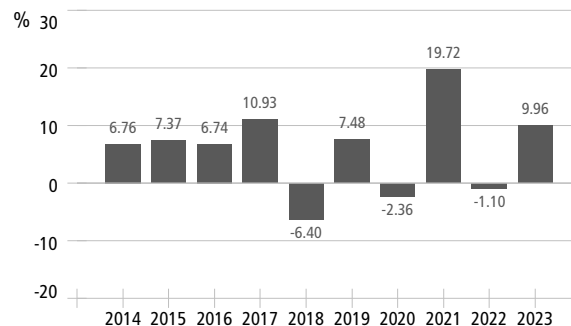
Important: Past performance does not indicate how the Fund will perform in the future. Also, your actual return will depend on the guarantee option you choose, any changes you made to your investment and your personal tax situation.

AVERAGE RETURN

A person who invested \$1,000 in the Fund 10 years ago (or since the date it was first offered under IA Clarington GIF if less than 10 years) now has \$1,736. This works out to an average return of 5.67% a year.

YEAR-BY-YEAR RETURNS

This chart shows how the Fund has performed for the last 10 years. In this period, the Fund was up in value 7 years and down in value 3 years.



HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell units of the Fund.

The ongoing fees and expenses are different for each guarantee option.

One of the following sales charges will apply, see the Information Folder and Individual Variable Annuity Contract for full details or discuss with your life insurance agent.

Sales Charge Option	What You Pay	How It Works															
Deferred Sales Charge	Surrender Fees If you surrender within:	The deferred sales charge is a fixed rate and is deducted from the amount you surrender. Any deferred sales charges paid go to iA Financial Group.															
	<table border="0"> <tr><td>1st year</td><td>5.75%</td></tr> <tr><td>2nd year</td><td>5.50%</td></tr> <tr><td>3rd year</td><td>5.00%</td></tr> <tr><td>4th year</td><td>4.50%</td></tr> <tr><td>5th year</td><td>4.00%</td></tr> <tr><td>6th year</td><td>3.50%</td></tr> <tr><td>7th year</td><td>2.00%</td></tr> <tr><td>8th and + year</td><td>0%</td></tr> </table>	1 st year	5.75%	2 nd year	5.50%	3 rd year	5.00%	4 th year	4.50%	5 th year	4.00%	6 th year	3.50%	7 th year	2.00%	8 th and + year	0%
1 st year	5.75%																
2 nd year	5.50%																
3 rd year	5.00%																
4 th year	4.50%																
5 th year	4.00%																
6 th year	3.50%																
7 th year	2.00%																
8 th and + year	0%																
Front End Sales Charge	Up to 5% of the amount to be invested in the Fund.	There is an applicable sales charge of up to 5% which is negotiable between you and your life insurance agent. This sales charge is deducted from the amount invested and is paid to the Distributor as a commission.															

ONGOING FUND EXPENSES

The MER includes the management fee and operating expenses of the Fund. It also includes the insurance fee associated with the guarantees. You don't pay these expenses directly but they will reduce the return on your investment. For details about how the guarantees work, please refer to the Information Folder and the contract.

<u>Guarantee Option</u>	<u>Maturity</u>	<u>Death</u>	<u>MER*</u> <small>(Annual rate as a % of the Fund value)</small>
Guarantee A	100%	100%	3.98%
Guarantee B	75%	100%	3.56%
Guarantee C	75%	75%	2.75%

* MER shown may differ from actual MER.

TRAILING COMMISSION

iA Financial Group pays a trailing commission as long as you have investment in the Fund. This commission is for the ongoing service and advice your life insurance agent and the Distributor provide. The trailing commission is included in the management fee. The rate depends on the sales charge you choose. The trailing commission is calculated on the monthly average market value of your investment in the Fund and paid quarterly.

Deferred sales charge - up to 0.50% of the market value of your investment each year
Front end sales charge - up to 1.00% of the market value of your investment each year

OTHER FEES

You may have to pay other fees when you surrender or transfer investments in this Fund.

A transaction fee of \$35 may be charged for a surrender or transfer in accordance with administrative policies in force.

If you surrender or transfer an investment in the Funds within 90 days of the investment date, you may have to pay a frequent trading fee equal to 2% of the market value of this investment. These fees are reinvested in the Fund.

WHAT IF I CHANGE MY MIND?

You may change your mind within two business days of the earlier of:

- the date you received confirmation or
- five business days after it is mailed.

You may also change your mind about subsequent transactions you make under the contract within two business days of the earlier of:

- the date you received confirmation of the transaction or
- five business days after it is mailed.

In this case the right to cancel only applies to the new transaction. You have to tell the insurer in writing, by e-mail, fax or letter, that you want to cancel. The amount returned will be the lesser of:

- the value of the premium invested or
- the value of the investment on the valuation day following the day iA Financial Group received your request to cancel.

The amount returned only applies to the specific transaction and will include a refund of any sales charges you paid.

FOR MORE INFORMATION

This summary may not contain all the information you need. Please read the Information Folder and IA Clarington GIF Individual Variable Annuity Contract.

iA Financial Group
 c/o IA Clarington Investments Inc.
 26 Wellington Street East, Suite 600
 Toronto, ON M5E 1W9
 1-800-530-0204
www.iaclarington.com

Since May 29, 2023, the Deferred Sales Charge option is no longer available for new investments and additional deposits.

QUICK FACTS

Date of first offer under IA Clarington GIF : May 4, 2007
Portfolio Advisor: iA Global Asset Management
Total Fund Value: \$7.3 million
Number of Units Outstanding: 364,665
Portfolio Turnover Rate: 1.34%
Minimum Investment: \$500

Guarantee Option	MER	Net Asset Value per Unit
Guarantee A	4.01%	\$15.90
Guarantee B	3.57%	\$17.07
Guarantee C ²	2.70%	\$25.05

WHAT DOES THIS FUND INVEST IN?

This Fund invests in units of the IA Clarington Global Value Fund, which invests primarily in equity of large capitalization international corporations that are considered leaders in their respective industries.

Top 10 investments of the underlying mutual fund

Apple Inc.	6.54%
SPDR S&P 500 ETF Trust	3.47%
Alphabet Inc.	2.48%
Microsoft Corp.	2.37%
Alphabet Inc.	2.35%
NVIDIA Corp.	2.10%
Meta Platforms Inc.	1.85%
Amazon.com Inc.	1.58%
UnitedHealth Group Inc.	1.46%
Broadcom Inc.	1.45%

Total **25.65%**

Total investments of the underlying mutual fund: 548

Investment segmentation of the underlying mutual fund

United States	74.56%
Europe	10.03%
Asian & Pacific	9.45%
Canada	3.06%
Short Term and others	2.24%
Latin America	0.66%

Total **100.00%**

WHO IS THIS FUND FOR?

This Fund may be suitable for investors:

- seeking capital growth
- investing with average risk tolerance
- planning to invest for the long term

HOW RISKY IS IT?

The value of your investment can go down. Please refer to the Information Folder for further details.

RISK LEVEL



ARE THERE ANY GUARANTEES?

This Fund is offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance fee for the guarantees. For details, please refer to the Information Folder and the contract.

¹ The Fund is close to new deposits on existing contracts and new issues. Existing pre-authorized debit (PAD) plans continue to be honoured but cannot be changed. Switches between funds also continue to be permitted.

² Guarantee C offered for contracts issued as of May 12, 2016.

HOW HAS THE FUND PERFORMED?

This section tells you how the Fund has performed over the past years for a policyholder who chose the Guarantee A guarantee option. Returns shown are after the MER has been deducted.

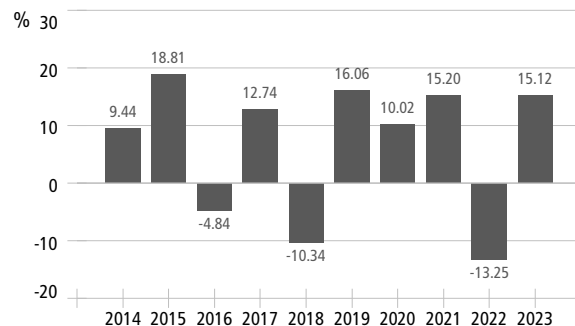
Important: Past performance does not indicate how the Fund will perform in the future. Also, your actual return will depend on the guarantee option you choose, any changes you made to your investment and your personal tax situation.

AVERAGE RETURN

A person who invested \$1,000 in the Fund 10 years ago (or since the date it was first offered under IA Clarington GIF if less than 10 years) now has \$1,838. This works out to an average return of 6.27% a year.

YEAR-BY-YEAR RETURNS

This chart shows how the Fund has performed for the last 10 years. In this period, the Fund was up in value 7 years and down in value 3 years.



HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell units of the Fund.

The ongoing fees and expenses are different for each guarantee option.

One of the following sales charges will apply, see the Information Folder and Individual Variable Annuity Contract for full details or discuss with your life insurance agent.

Sales Charge Option	What You Pay	How It Works															
Deferred Sales Charge	Surrender Fees If you surrender within:	The deferred sales charge is a fixed rate and is deducted from the amount you surrender. Any deferred sales charges paid go to iA Financial Group.															
	<table border="0"> <tr><td>1st year</td><td>5.75%</td></tr> <tr><td>2nd year</td><td>5.50%</td></tr> <tr><td>3rd year</td><td>5.00%</td></tr> <tr><td>4th year</td><td>4.50%</td></tr> <tr><td>5th year</td><td>4.00%</td></tr> <tr><td>6th year</td><td>3.50%</td></tr> <tr><td>7th year</td><td>2.00%</td></tr> <tr><td>8th and + year</td><td>0%</td></tr> </table>	1 st year	5.75%	2 nd year	5.50%	3 rd year	5.00%	4 th year	4.50%	5 th year	4.00%	6 th year	3.50%	7 th year	2.00%	8 th and + year	0%
1 st year	5.75%																
2 nd year	5.50%																
3 rd year	5.00%																
4 th year	4.50%																
5 th year	4.00%																
6 th year	3.50%																
7 th year	2.00%																
8 th and + year	0%																
Front End Sales Charge	Up to 1% of the amount to be invested in the Fund.	There is an applicable sales charge of up to 1% which is negotiable between you and your life insurance agent. This sales charge is deducted from the amount invested and is paid to the Distributor as a commission.															

ONGOING FUND EXPENSES

The MER includes the management fee and operating expenses of the Fund. It also includes the insurance fee associated with the guarantees. You don't pay these expenses directly but they will reduce the return on your investment. For details about how the guarantees work, please refer to the Information Folder and the contract.

<u>Guarantee Option</u>	<u>Maturity</u>	<u>Death</u>	<u>MER*</u> <small>(Annual rate as a % of the Fund value)</small>
Guarantee A	100%	100%	4.01%
Guarantee B	75%	100%	3.57%
Guarantee C	75%	75%	2.70%

* MER shown may differ from actual MER.

TRAILING COMMISSION

iA Financial Group pays a trailing commission as long as you have investment in the Fund. This commission is for the ongoing service and advice your life insurance agent and the Distributor provide. The trailing commission is included in the management fee. The rate depends on the sales charge you choose. The trailing commission is calculated on the monthly average market value of your investment in the Fund and paid quarterly.

Deferred sales charge - up to 0.50% of the market value of your investment each year
Front end sales charge - up to 1.00% of the market value of your investment each year

OTHER FEES

You may have to pay other fees when you surrender or transfer investments in this Fund.

A transaction fee of \$35 may be charged for a surrender or transfer in accordance with administrative policies in force.

If you surrender or transfer an investment in the Funds within 90 days of the investment date, you may have to pay a frequent trading fee equal to 2% of the market value of this investment. These fees are reinvested in the Fund.

WHAT IF I CHANGE MY MIND?

You may change your mind within two business days of the earlier of:

- the date you received confirmation or
- five business days after it is mailed.

You may also change your mind about subsequent transactions you make under the contract within two business days of the earlier of:

- the date you received confirmation of the transaction or
- five business days after it is mailed.

In this case the right to cancel only applies to the new transaction. You have to tell the insurer in writing, by e-mail, fax or letter, that you want to cancel. The amount returned will be the lesser of:

- the value of the premium invested or
- the value of the investment on the valuation day following the day iA Financial Group received your request to cancel.

The amount returned only applies to the specific transaction and will include a refund of any sales charges you paid.

FOR MORE INFORMATION

This summary may not contain all the information you need. Please read the Information Folder and IA Clarington GIF Individual Variable Annuity Contract.

iA Financial Group
 c/o IA Clarington Investments Inc.
 26 Wellington Street East, Suite 600
 Toronto, ON M5E 1W9
 1-800-530-0204
www.iaclarington.com

Since May 29, 2023, the Deferred Sales Charge option is no longer available for new investments and additional deposits.

QUICK FACTS

Date of first offer under IA Clarington GIF : May 4, 2007
Portfolio Advisor: Loomis, Sayles & Company
Total Fund Value: \$7.0 million
Number of Units Outstanding: 546,651
Portfolio Turnover Rate: 7.94%
Minimum Investment: \$500

Guarantee Option	MER	Net Asset Value per Unit
Guarantee A	4.02%	\$9.52
Guarantee B	3.53%	\$10.29
Guarantee C ²	2.77%	\$14.99

WHAT DOES THIS FUND INVEST IN?

This Fund invests in units of the IA Clarington Loomis Global Equity Opportunities Fund, which invests primarily in equity securities of companies around the world.

Top 10 investments of the underlying mutual fund

S&P Global Inc.	5.05%
Amazon.com Inc.	4.83%
Alphabet Inc.	4.31%
Linde PLC	4.07%
Atlas Copco AB	4.05%
Mastercard Inc.	4.03%
UnitedHealth Group Inc.	3.60%
Airbnb Inc.	3.35%
The Home Depot Inc.	3.28%
Accenture PLC	3.20%

Total **39.77%**

Total investments of the underlying mutual fund: 37

Investment segmentation of the underlying mutual fund

U.S. Equity	79.80%
Foreign Equity	18.99%
Short Term and others	1.21%

Total **100.00%**

WHO IS THIS FUND FOR?

This Fund may be suitable for investors:

- seeking capital growth
- investing with average risk tolerance
- planning to invest for the long term

HOW RISKY IS IT?

The value of your investment can go down. Please refer to the Information Folder for further details.

RISK LEVEL



ARE THERE ANY GUARANTEES?

This Fund is offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance fee for the guarantees. For details, please refer to the Information Folder and the contract.

¹ The Fund is close to new deposits on existing contracts and new issues. Existing pre-authorized debit (PAD) plans continue to be honoured but cannot be changed. Switches between funds also continue to be permitted.

² Guarantee C offered for contracts issued as of May 12, 2016.

HOW HAS THE FUND PERFORMED?

This section tells you how the Fund has performed over the past years for a policyholder who chose the Guarantee A guarantee option. Returns shown are after the MER has been deducted.

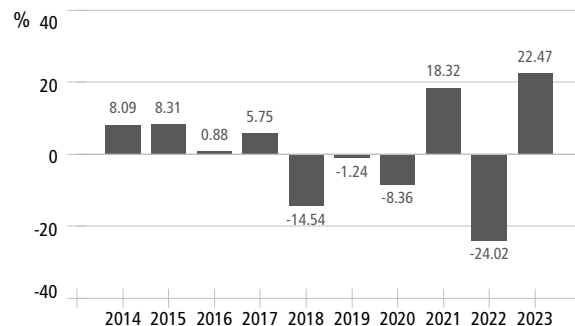
Important: Past performance does not indicate how the Fund will perform in the future. Also, your actual return will depend on the guarantee option you choose, any changes you made to your investment and your personal tax situation.

AVERAGE RETURN

A person who invested \$1,000 in the Fund 10 years ago (or since the date it was first offered under IA Clarington GIF if less than 10 years) now has \$1,063. This works out to an average return of 0.62% a year.

YEAR-BY-YEAR RETURNS

This chart shows how the Fund has performed for the last 10 years. In this period, the Fund was up in value 6 years and down in value 4 years.



IA CLARINGTON LOOMIS GLOBAL EQUITY OPPORTUNITIES GIF

HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell units of the Fund.

The ongoing fees and expenses are different for each guarantee option.

One of the following sales charges will apply, see the Information Folder and Individual Variable Annuity Contract for full details or discuss with your life insurance agent.

Sales Charge Option	What You Pay	How It Works
Deferred Sales Charge	Surrender Fees	The deferred sales charge is a fixed rate and is deducted from the amount you surrender. Any deferred sales charges paid go to iA Financial Group.
	If you surrender within:	When you invest in the Fund, iA Financial Group pays to the Distributor a commission of up to 5%. For investments made in funds as of the Annuitant's age of 80, this commission will be fully recovered by iA Financial Group if the death of the Annuitant occurs within the 24 months following the date of the investment.
	1 st year 5.75%	You have the right to surrender up to 10% of the market value of your units each year, without a surrender fee.
	2 nd year 5.50%	You may switch to units of another fund under the contract at any time without paying a deferred sales charge.
	3 rd year 5.00%	
	4 th year 4.50%	
	5 th year 4.00%	
	6 th year 3.50%	
	7 th year 2.00%	
	8 th and + year 0%	
Front End Sales Charge	Up to 5% of the amount to be invested in the Fund.	There is an applicable sales charge of up to 5% which is negotiable between you and your life insurance agent. This sales charge is deducted from the amount invested and is paid to the Distributor as a commission.

ONGOING FUND EXPENSES

The MER includes the management fee and operating expenses of the Fund. It also includes the insurance fee associated with the guarantees. You don't pay these expenses directly but they will reduce the return on your investment. For details about how the guarantees work, please refer to the Information Folder and the contract.

Guarantee Option	Maturity	Death	MER* (Annual rate as a % of the Fund value)
Guarantee A	100%	100%	4.02%
Guarantee B	75%	100%	3.53%
Guarantee C	75%	75%	2.77%

* MER shown may differ from actual MER.

TRAILING COMMISSION

iA Financial Group pays a trailing commission as long as you have investment in the Fund. This commission is for the ongoing service and advice your life insurance agent and the Distributor provide. The trailing commission is included in the management fee. The rate depends on the sales charge you choose. The trailing commission is calculated on the monthly average market value of your investment in the Fund and paid quarterly.

Deferred sales charge - up to 0.50% of the market value of your investment each year

Front end sales charge - up to 1.00% of the market value of your investment each year

OTHER FEES

You may have to pay other fees when you surrender or transfer investments in this Fund.

A transaction fee of \$35 may be charged for a surrender or transfer in accordance with administrative policies in force.

If you surrender or transfer an investment in the Funds within 90 days of the investment date, you may have to pay a frequent trading fee equal to 2% of the market value of this investment. These fees are reinvested in the Fund.

WHAT IF I CHANGE MY MIND?

You may change your mind within two business days of the earlier of:

- the date you received confirmation or
- five business days after it is mailed.

You may also change your mind about subsequent transactions you make under the contract within two business days of the earlier of:

- the date you received confirmation of the transaction or
- five business days after it is mailed.

In this case the right to cancel only applies to the new transaction. You have to tell the insurer in writing, by e-mail, fax or letter, that you want to cancel. The amount returned will be the lesser of:

- the value of the premium invested or
- the value of the investment on the valuation day following the day iA Financial Group received your request to cancel.

The amount returned only applies to the specific transaction and will include a refund of any sales charges you paid.

FOR MORE INFORMATION

This summary may not contain all the information you need. Please read the Information Folder and IA Clarington GIF Individual Variable Annuity Contract.

iA Financial Group

c/o IA Clarington Investments Inc.
26 Wellington Street East, Suite 600
Toronto, ON M5E 1W9
1-800-530-0204

www.iaclarington.com

Since May 29, 2023, the Deferred Sales Charge option is no longer available for new investments and additional deposits.

QUICK FACTS

Date of first offer under IA Clarington GIF : March 15, 2010
Portfolio Advisor: iA Global Asset Management
Total Fund Value: \$7.1 million
Number of Units Outstanding: 483,540
Portfolio Turnover Rate: 1.45%
Minimum Investment: \$500

Guarantee Option	MER	Net Asset Value per Unit
Guarantee A	3.25%	\$13.95
Guarantee B	2.92%	\$14.56
Guarantee C ²	2.80%	\$17.56

WHAT DOES THIS FUND INVEST IN?

This Fund invests in units of the iA Wealth Moderate Portfolio which invests primarily in a diversified portfolio of underlying funds with an emphasis on North American fixed-income funds. The Fund will invest in Canadian, U.S. and global balanced and equity funds and may also invest in ETFs ("exchange-traded funds") or other securities to gain direct exposure to an asset class.

Top 10 investments of the underlying mutual fund

IA Wealth Core Bond Pool, Series I	28.18%
IA Clarington Loomis Global Multisector Bond Fund, Series I	9.68%
PIMCO Monthly Income Fund (Canada), Series I	5.42%
IA Clarington Strategic Equity Income Fund, Series I	4.59%
IA Clarington Canadian Leaders Class	4.57%
Manulife Global Equity Class, Series I	4.49%
IA Clarington Strategic Corporate Bond Fund, Series I	4.29%
Government of United States, Treasury Bill, 5.333%, 2024-01-16	4.14%
IA Clarington Global Equity Fund, Series I	4.06%
IA Clarington Core Plus Bond Fund, Series I	4.04%
Total	73.46%

Investment segmentation of the underlying mutual fund

Fixed Income Funds	58.07%
Global Equity Funds	12.53%
Canadian Equity Funds	10.01%
Others	9.03%
International Equity Funds	5.52%
U.S. Equity Funds	4.84%
Total	100.00%

Total investments of the underlying mutual fund: 22

WHO IS THIS FUND FOR?

This Fund may be suitable for investors:

- seeking income as well as a potential capital protection and growth
- investing with low risk tolerance
- planning to invest for the medium to long term

HOW RISKY IS IT?

The value of your investment can go down. Please refer to the Information Folder for further details.

RISK LEVEL



ARE THERE ANY GUARANTEES?

This Fund is offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance fee for the guarantees. For details, please refer to the Information Folder and the contract.

¹ The Fund is close to new deposits on existing contracts and new issues. Existing pre-authorized debit (PAD) plans continue to be honoured but cannot be changed. Switches between funds also continue to be permitted.

² Guarantee C offered for contracts issued as of May 12, 2016.

HOW HAS THE FUND PERFORMED?

This section tells you how the Fund has performed over the past years for a policyholder who chose the Guarantee A guarantee option. Returns shown are after the MER has been deducted.

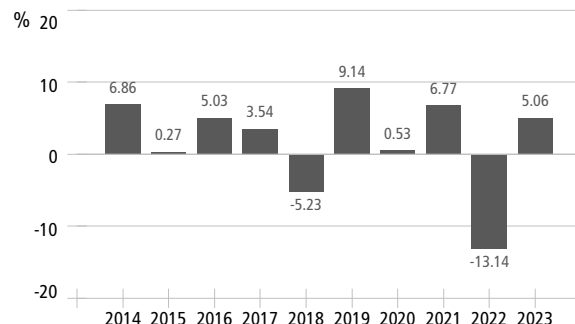
Important: Past performance does not indicate how the Fund will perform in the future. Also, your actual return will depend on the guarantee option you choose, any changes you made to your investment and your personal tax situation.

AVERAGE RETURN

A person who invested \$1,000 in the Fund 10 years ago (or since the date it was first offered under IA Clarington GIF if less than 10 years) now has \$1,180. This works out to an average return of 1.67% a year.

YEAR-BY-YEAR RETURNS

This chart shows how the Fund has performed for the last 10 years. In this period, the Fund was up in value 8 years and down in value 2 years.



HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell units of the Fund.

The ongoing fees and expenses are different for each guarantee option.

One of the following sales charges will apply, see the Information Folder and Individual Variable Annuity Contract for full details or discuss with your life insurance agent.

Sales Charge Option	What You Pay	How It Works															
Deferred Sales Charge	Surrender Fees If you surrender within:	The deferred sales charge is a fixed rate and is deducted from the amount you surrender. Any deferred sales charges paid go to iA Financial Group.															
	<table border="0"> <tr><td>1st year</td><td>5.75%</td></tr> <tr><td>2nd year</td><td>5.50%</td></tr> <tr><td>3rd year</td><td>5.00%</td></tr> <tr><td>4th year</td><td>4.50%</td></tr> <tr><td>5th year</td><td>4.00%</td></tr> <tr><td>6th year</td><td>3.50%</td></tr> <tr><td>7th year</td><td>2.00%</td></tr> <tr><td>8th and + year</td><td>0%</td></tr> </table>	1 st year	5.75%	2 nd year	5.50%	3 rd year	5.00%	4 th year	4.50%	5 th year	4.00%	6 th year	3.50%	7 th year	2.00%	8 th and + year	0%
1 st year	5.75%																
2 nd year	5.50%																
3 rd year	5.00%																
4 th year	4.50%																
5 th year	4.00%																
6 th year	3.50%																
7 th year	2.00%																
8 th and + year	0%																
Front End Sales Charge	Up to 1% of the amount to be invested in the Fund.	There is an applicable sales charge of up to 1% which is negotiable between you and your life insurance agent. This sales charge is deducted from the amount invested and is paid to the Distributor as a commission.															

ONGOING FUND EXPENSES

The MER includes the management fee and operating expenses of the Fund. It also includes the insurance fee associated with the guarantees. You don't pay these expenses directly but they will reduce the return on your investment. For details about how the guarantees work, please refer to the Information Folder and the contract.

<u>Guarantee Option</u>	<u>Maturity</u>	<u>Death</u>	<u>MER*</u> (Annual rate as a % of the Fund value)
Guarantee A	100%	100%	3.25%
Guarantee B	75%	100%	2.92%
Guarantee C	75%	75%	2.80%

* MER shown may differ from actual MER.

TRAILING COMMISSION

iA Financial Group pays a trailing commission as long as you have investment in the Fund. This commission is for the ongoing service and advice your life insurance agent and the Distributor provide. The trailing commission is included in the management fee. The rate depends on the sales charge you choose. The trailing commission is calculated on the monthly average market value of your investment in the Fund and paid quarterly.

Deferred sales charge - up to 0.50% of the market value of your investment each year
Front end sales charge - up to 1.00% of the market value of your investment each year

OTHER FEES

You may have to pay other fees when you surrender or transfer investments in this Fund.

A transaction fee of \$35 may be charged for a surrender or transfer in accordance with administrative policies in force.

If you surrender or transfer an investment in the Funds within 90 days of the investment date, you may have to pay a frequent trading fee equal to 2% of the market value of this investment. These fees are reinvested in the Fund.

WHAT IF I CHANGE MY MIND?

You may change your mind within two business days of the earlier of:

- the date you received confirmation or
- five business days after it is mailed.

You may also change your mind about subsequent transactions you make under the contract within two business days of the earlier of:

- the date you received confirmation of the transaction or
- five business days after it is mailed.

In this case the right to cancel only applies to the new transaction. You have to tell the insurer in writing, by e-mail, fax or letter, that you want to cancel. The amount returned will be the lesser of:

- the value of the premium invested or
- the value of the investment on the valuation day following the day iA Financial Group received your request to cancel.

The amount returned only applies to the specific transaction and will include a refund of any sales charges you paid.

FOR MORE INFORMATION

This summary may not contain all the information you need. Please read the Information Folder and IA Clarington GIF Individual Variable Annuity Contract.

iA Financial Group
 c/o IA Clarington Investments Inc.
 26 Wellington Street East, Suite 600
 Toronto, ON M5E 1W9
 1-800-530-0204
www.iaclarington.com

Since May 29, 2023, the Deferred Sales Charge option is no longer available for new investments and additional deposits.

QUICK FACTS

Date of first offer under IA Clarington GIF : March 15, 2010
Portfolio Advisor: iA Global Asset Management
Total Fund Value: \$25.2 million
Number of Units Outstanding: 1,555,889
Portfolio Turnover Rate: 1.37%
Minimum Investment: \$500

Guarantee Option	MER	Net Asset Value per Unit
Guarantee A	3.40%	\$15.00
Guarantee B	3.01%	\$15.81
Guarantee C ²	3.00%	\$19.09

WHAT DOES THIS FUND INVEST IN?

This Fund invests in units of the iA Wealth Balanced Portfolio which invests primarily in a diversified portfolio of underlying funds. The Fund will invest in Canadian, U.S. and global balanced and equity funds and may also invest in ETFs ("exchange-traded funds") or other securities to gain direct exposure to an asset class.

Top 10 investments of the underlying mutual fund

IA Wealth Core Bond Pool, Series I	17.66%
Manulife Global Equity Class, Series I	7.41%
IA Clarington Global Equity Fund, Series I	6.53%
IA Clarington Strategic Equity Income Fund, Series I	6.38%
IA Clarington Canadian Leaders Class	6.28%
iShares Core MSCI EAFE ETF	5.46%
IA Clarington Loomis Global Multisector Bond Fund, Series I	5.40%
IA Clarington Thematic Innovation Class, Series I	4.93%
Fidelity Canadian Disciplined Equity® Fund, Series O	4.12%
Government of United States, Treasury Bill, 5.333%, 2024-01-16	4.10%
Total	68.27%

Investment segmentation of the underlying mutual fund

Fixed Income Funds	38.33%
Global Equity Funds	20.86%
Canadian Equity Funds	13.59%
Others	11.04%
International Equity Funds	8.20%
U.S. Equity Funds	7.98%
Total	100.00%

Total investments of the underlying mutual fund: 22

WHO IS THIS FUND FOR?

This Fund may be suitable for investors:

- seeking income and potential capital growth
- investing with below average risk tolerance
- planning to invest for the medium to long term

HOW RISKY IS IT?

The value of your investment can go down. Please refer to the Information Folder for further details.

RISK LEVEL



ARE THERE ANY GUARANTEES?

This Fund is offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance fee for the guarantees. For details, please refer to the Information Folder and the contract.

¹ The Fund is close to new deposits on existing contracts and new issues. Existing pre-authorized debit (PAD) plans continue to be honoured but cannot be changed. Switches between funds also continue to be permitted.

² Guarantee C offered for contracts issued as of May 12, 2016.

HOW HAS THE FUND PERFORMED?

This section tells you how the Fund has performed over the past years for a policyholder who chose the Guarantee A guarantee option. Returns shown are after the MER has been deducted.

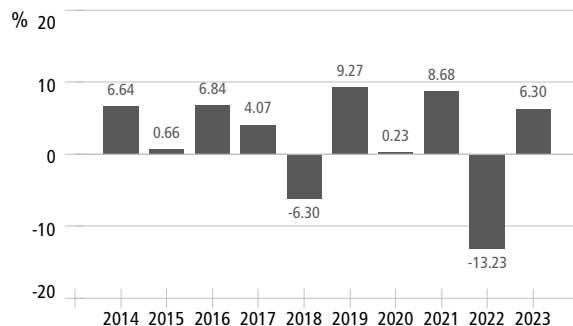
Important: Past performance does not indicate how the Fund will perform in the future. Also, your actual return will depend on the guarantee option you choose, any changes you made to your investment and your personal tax situation.

AVERAGE RETURN

A person who invested \$1,000 in the Fund 10 years ago (or since the date it was first offered under IA Clarington GIF if less than 10 years) now has \$1,228. This works out to an average return of 2.07% a year.

YEAR-BY-YEAR RETURNS

This chart shows how the Fund has performed for the last 10 years. In this period, the Fund was up in value 8 years and down in value 2 years.



HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell units of the Fund.

The ongoing fees and expenses are different for each guarantee option.

One of the following sales charges will apply, see the Information Folder and Individual Variable Annuity Contract for full details or discuss with your life insurance agent.

Sales Charge Option	What You Pay	How It Works
Deferred Sales Charge	Surrender Fees	The deferred sales charge is a fixed rate and is deducted from the amount you surrender. Any deferred sales charges paid go to iA Financial Group.
	If you surrender within: 1 st year 5.75% 2 nd year 5.50% 3 rd year 5.00% 4 th year 4.50% 5 th year 4.00% 6 th year 3.50% 7 th year 2.00% 8 th and + year 0%	When you invest in the Fund, iA Financial Group pays to the Distributor a commission of up to 5%. For investments made in funds as of the Annuitant's age of 80, this commission will be fully recovered by iA Financial Group if the death of the Annuitant occurs within the 24 months following the date of the investment. You have the right to surrender up to 10% of the market value of your units each year, without a surrender fee. You may switch to units of another fund under the contract at any time without paying a deferred sales charge.
Front End Sales Charge	Up to 1% of the amount to be invested in the Fund.	There is an applicable sales charge of up to 1% which is negotiable between you and your life insurance agent. This sales charge is deducted from the amount invested and is paid to the Distributor as a commission.

ONGOING FUND EXPENSES

The MER includes the management fee and operating expenses of the Fund. It also includes the insurance fee associated with the guarantees. You don't pay these expenses directly but they will reduce the return on your investment. For details about how the guarantees work, please refer to the Information Folder and the contract.

<u>Guarantee Option</u>	<u>Maturity</u>	<u>Death</u>	<u>MER*</u> (Annual rate as a % of the Fund value)
Guarantee A	100%	100%	3.40%
Guarantee B	75%	100%	3.01%
Guarantee C	75%	75%	3.00%

* MER shown may differ from actual MER.

TRAILING COMMISSION

iA Financial Group pays a trailing commission as long as you have investment in the Fund. This commission is for the ongoing service and advice your life insurance agent and the Distributor provide. The trailing commission is included in the management fee. The rate depends on the sales charge you choose. The trailing commission is calculated on the monthly average market value of your investment in the Fund and paid quarterly.

Deferred sales charge - up to 0.50% of the market value of your investment each year
Front end sales charge - up to 1.00% of the market value of your investment each year

OTHER FEES

You may have to pay other fees when you surrender or transfer investments in this Fund.

A transaction fee of \$35 may be charged for a surrender or transfer in accordance with administrative policies in force.

If you surrender or transfer an investment in the Funds within 90 days of the investment date, you may have to pay a frequent trading fee equal to 2% of the market value of this investment. These fees are reinvested in the Fund.

WHAT IF I CHANGE MY MIND?

You may change your mind within two business days of the earlier of:

- the date you received confirmation or
- five business days after it is mailed.

You may also change your mind about subsequent transactions you make under the contract within two business days of the earlier of:

- the date you received confirmation of the transaction or
- five business days after it is mailed.

In this case the right to cancel only applies to the new transaction. You have to tell the insurer in writing, by e-mail, fax or letter, that you want to cancel. The amount returned will be the lesser of:

- the value of the premium invested or
- the value of the investment on the valuation day following the day iA Financial Group received your request to cancel.

The amount returned only applies to the specific transaction and will include a refund of any sales charges you paid.

FOR MORE INFORMATION

This summary may not contain all the information you need. Please read the Information Folder and IA Clarington GIF Individual Variable Annuity Contract.

iA Financial Group
 c/o IA Clarington Investments Inc.
 26 Wellington Street East, Suite 600
 Toronto, ON M5E 1W9
 1-800-530-0204
www.iaclarington.com

Since May 29, 2023, the Deferred Sales Charge option is no longer available for new investments and additional deposits.

QUICK FACTS

Date of first offer under IA Clarington GIF : March 15, 2010
Portfolio Advisor: iA Global Asset Management
Total Fund Value: \$24.2 million
Number of Units Outstanding: 1,383,649
Portfolio Turnover Rate: 1.41%
Minimum Investment: \$500

Guarantee Option	MER	Net Asset Value per Unit
Guarantee A	3.63%	\$15.74
Guarantee B	3.15%	\$16.84
Guarantee C ²	3.07%	\$20.54

WHAT DOES THIS FUND INVEST IN?

This Fund invests in units of the iA Wealth Growth Portfolio, which invests primarily in a diversified portfolio of underlying funds with an emphasis on global, U.S. and Canadian equity and balanced funds. The Fund will have small exposure to North American fixed-income funds and may also invest in ETFs ("exchange-traded funds") or other securities to gain direct exposure to an asset class.

Top 10 investments of the underlying mutual fund

IA Wealth Core Bond Pool, Series I	12.40%
Manulife Global Equity Class, Series I	8.84%
IA Clarington Global Equity Fund, Series I	7.99%
iShares Core MSCI EAFE ETF	6.93%
IA Clarington Strategic Equity Income Fund, Series I	6.69%
IA Clarington Canadian Leaders Class	6.50%
IA Clarington Thematic Innovation Class, Series I	5.77%
Fidelity Canadian Disciplined Equity® Fund, Series O	4.62%
IA Clarington Loomis Global Equity Opportunities Fund, Series I	4.51%
IA Clarington Global Dividend Fund, Series I	4.41%
Total	68.66%

Investment segmentation of the underlying mutual fund

Fixed Income Funds	27.21%
Global Equity Funds	25.76%
Canadian Equity Funds	15.41%
Others	11.11%
International Equity Funds	10.65%
U.S. Equity Funds	9.86%
Total	100.00%

Total investments of the underlying mutual fund: 22

WHO IS THIS FUND FOR?

This Fund may be suitable for investors:

- seeking capital growth
- investing with below average risk tolerance
- planning to invest for the medium to long term

HOW RISKY IS IT?

The value of your investment can go down. Please refer to the Information Folder for further details.

RISK LEVEL



ARE THERE ANY GUARANTEES?

This Fund is offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance fee for the guarantees. For details, please refer to the Information Folder and the contract.

¹ The Fund is close to new deposits on existing contracts and new issues. Existing pre-authorized debit (PAD) plans continue to be honoured but cannot be changed. Switches between funds also continue to be permitted.

² Guarantee C offered for contracts issued as of May 12, 2016.

HOW HAS THE FUND PERFORMED?

This section tells you how the Fund has performed over the past years for a policyholder who chose the Guarantee A guarantee option. Returns shown are after the MER has been deducted.

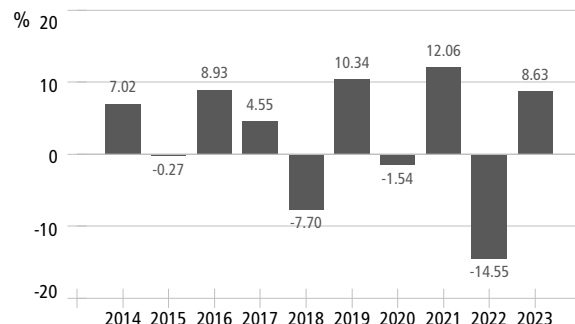
Important: Past performance does not indicate how the Fund will perform in the future. Also, your actual return will depend on the guarantee option you choose, any changes you made to your investment and your personal tax situation.

AVERAGE RETURN

A person who invested \$1,000 in the Fund 10 years ago (or since the date it was first offered under IA Clarington GIF if less than 10 years) now has \$1,268. This works out to an average return of 2.40% a year.

YEAR-BY-YEAR RETURNS

This chart shows how the Fund has performed for the last 10 years. In this period, the Fund was up in value 6 years and down in value 4 years.



HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell units of the Fund.

The ongoing fees and expenses are different for each guarantee option.

One of the following sales charges will apply, see the Information Folder and Individual Variable Annuity Contract for full details or discuss with your life insurance agent.

Sales Charge Option	What You Pay	How It Works															
Deferred Sales Charge	Surrender Fees If you surrender within:	The deferred sales charge is a fixed rate and is deducted from the amount you surrender. Any deferred sales charges paid go to iA Financial Group.															
	<table border="0"> <tr><td>1st year</td><td>5.75%</td></tr> <tr><td>2nd year</td><td>5.50%</td></tr> <tr><td>3rd year</td><td>5.00%</td></tr> <tr><td>4th year</td><td>4.50%</td></tr> <tr><td>5th year</td><td>4.00%</td></tr> <tr><td>6th year</td><td>3.50%</td></tr> <tr><td>7th year</td><td>2.00%</td></tr> <tr><td>8th and + year</td><td>0%</td></tr> </table>	1 st year	5.75%	2 nd year	5.50%	3 rd year	5.00%	4 th year	4.50%	5 th year	4.00%	6 th year	3.50%	7 th year	2.00%	8 th and + year	0%
1 st year	5.75%																
2 nd year	5.50%																
3 rd year	5.00%																
4 th year	4.50%																
5 th year	4.00%																
6 th year	3.50%																
7 th year	2.00%																
8 th and + year	0%																
Front End Sales Charge	Up to 1% of the amount to be invested in the Fund.	There is an applicable sales charge of up to 1% which is negotiable between you and your life insurance agent. This sales charge is deducted from the amount invested and is paid to the Distributor as a commission.															

ONGOING FUND EXPENSES

The MER includes the management fee and operating expenses of the Fund. It also includes the insurance fee associated with the guarantees. You don't pay these expenses directly but they will reduce the return on your investment. For details about how the guarantees work, please refer to the Information Folder and the contract.

<u>Guarantee Option</u>	<u>Maturity</u>	<u>Death</u>	<u>MER*</u> <small>(Annual rate as a % of the Fund value)</small>
Guarantee A	100%	100%	3.63%
Guarantee B	75%	100%	3.15%
Guarantee C	75%	75%	3.07%

* MER shown may differ from actual MER.

TRAILING COMMISSION

iA Financial Group pays a trailing commission as long as you have investment in the Fund. This commission is for the ongoing service and advice your life insurance agent and the Distributor provide. The trailing commission is included in the management fee. The rate depends on the sales charge you choose. The trailing commission is calculated on the monthly average market value of your investment in the Fund and paid quarterly.

Deferred sales charge - up to 0.50% of the market value of your investment each year
Front end sales charge - up to 1.00% of the market value of your investment each year

OTHER FEES

You may have to pay other fees when you surrender or transfer investments in this Fund.

A transaction fee of \$35 may be charged for a surrender or transfer in accordance with administrative policies in force.

If you surrender or transfer an investment in the Funds within 90 days of the investment date, you may have to pay a frequent trading fee equal to 2% of the market value of this investment. These fees are reinvested in the Fund.

WHAT IF I CHANGE MY MIND?

You may change your mind within two business days of the earlier of:

- the date you received confirmation or
- five business days after it is mailed.

You may also change your mind about subsequent transactions you make under the contract within two business days of the earlier of:

- the date you received confirmation of the transaction or
- five business days after it is mailed.

In this case the right to cancel only applies to the new transaction. You have to tell the insurer in writing, by e-mail, fax or letter, that you want to cancel. The amount returned will be the lesser of:

- the value of the premium invested or
- the value of the investment on the valuation day following the day iA Financial Group received your request to cancel.

The amount returned only applies to the specific transaction and will include a refund of any sales charges you paid.

FOR MORE INFORMATION

This summary may not contain all the information you need. Please read the Information Folder and IA Clarington GIF Individual Variable Annuity Contract.

iA Financial Group
 c/o IA Clarington Investments Inc.
 26 Wellington Street East, Suite 600
 Toronto, ON M5E 1W9
 1-800-530-0204
www.iaclarington.com

IA Clarington Investments Inc.

Administration

c/o International Financial Data Services (Canada) Limited
30 Adelaide Street East, Suite 1, Toronto, ON M5C 3G9

Client Services

Phone: 800-530-0204 | Fax: 866-506-9884

Toronto Office

26 Wellington Street East, Suite 600, Toronto, ON M5E 1W9
Phone: 888-860-9888 | Fax: 416-860-9884

funds@iaclarington.com | www.iaclarington.com

Industrial Alliance Insurance and Financial Services Inc. is the sole issuer of the individual variable annuity contract providing for investment in iA Clarington GIFs. A description of the key features of the individual variable annuity contract is contained in the iA Clarington GIF Information folder. SUBJECT TO ANY APPLICABLE DEATH AND MATURITY GUARANTEE E, ANY PART OF THE PREMIUM OR OTHER AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE POLICYHOLDER AND MAY INCREASE ACCORDING TO FLUCTUATIONS IN THE MARKET VALUE OF THE ASSETS OF THE SEGREGATED FUND. iA Clarington GIF is a trademark of Industrial Alliance Insurance and Financial Services Inc. iA Clarington and the iA Clarington logo are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license.

INVESTED IN YOU.