FUND FACTS

Industrial Alliance Insurance and Financial Services Inc. / My Education+

SELECTION GROWTH (iA) FUND

Information as at December 31, 2022

Effective May 29, 2023, the Deferred Sales Charge option will no longer be available for new investments and additional deposits.Quick facts

QUICK FACTS

Date of first offer under My Education+: June 6, 2016
Portfolio Advisor: iA Global Asset Management
Total Fund Value: $102.7 million
Number of Units Outstanding: 7,935,754
Portfolio Turnover Rate: 49.45%
Minimum Investment: $25

Guarantee Option	MER[2]	Net Asset Value per Unit
My Education+	2.81%	$13.15
My Education+ Prestige 300[1]	2.66%	$13.30
My Education+ Prestige 500[1]	2.60%	-

WHAT DOES THIS FUND INVEST IN?

This Fund invests in units of a number of underlying funds which slightly emphasize investments in Canadian equities and foreign equities. The underlying funds also invest in Canadian fixed-income investments.

Top 10 investments of the Fund

Industrial Alliance US Equity (Currency Unhedged) Fund	21.52%
Industrial Alliance Canadian Equity Growth Fund	15.91%
Industrial Alliance International Equity Fund	14.60%
Industrial Alliance Bond Fund	12.27%
Fidelity Global Concentrated Equity Institutional Trust	9.00%
IA Clarington Loomis Global Multisector Bond Fund, Series I	6.92%
Other Assets	5.91%
Industrial Alliance Money Market Fund	5.76%
Industrial Alliance Thematic Innovation Fund	4.54%
IA Clarington Dividend Growth Class, Series I	3.57%
Total	**100.00%**

Total investments: 13

Investment segmentation of the Fund

U.S. Equity Funds	26.06%
Global Equity Funds	23.60%
Canadian Equity Funds	19.47%
Fixed Income Funds	19.19%
Short Term and others	11.68%
Total	**100.00%**

WHO IS THIS FUND FOR?

This Fund may be suitable for an investor who:

- seeks to generate a superior long-term return
- invests with below average risk tolerance
- is planning to invest for the long term

HOW RISKY IS IT?

The value of your investment can go down. Please refer to the Information Folder for further details.

RISK LEVEL

Low	Low to moderate	Moderate	Moderate to high	High
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ARE THERE ANY GUARANTEES?

This Fund is offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down.
The MER includes the insurance fee for the guarantees. For details, please refer to the Information Folder and the contract.

[1] For details on the Prestige Preferential Pricing refer to Section 3.6.3 of the My Education+ Individual Variable Annuity Contract.
[2] iA Financial Group is currently waiving a portion of the operating expenses for this Fund and can terminate the waiver at any time without notice. For the period ending December 31, 2022, the waiver was set at 0.10%.

HOW HAS THE FUND PERFORMED?

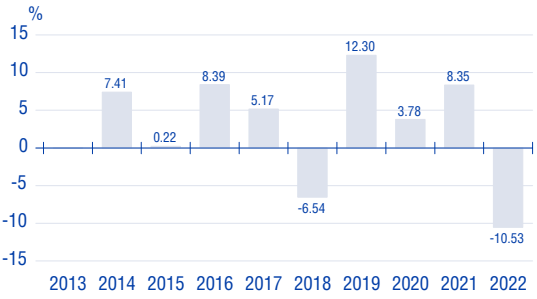
This section tells you how the Fund has performed over the past years for the Classic Series 75/75. Returns shown are after the MER has been deducted.
Important: Past performance does not indicate how the Fund will perform in the future. Also, your actual return will depend on the changes you made to your investment and your personal tax situation.

AVERAGE RETURN

A person who invested $1,000 in the Fund 10 years ago (or since the date it was first offered under My Education+ if less than 10 years) now has $1,315. This works out to an average return of 3.06% a year.

YEAR-BY-YEAR RETURNS

This chart shows how the Fund has performed for the last 9 years. The returns are estimated as if the Fund had been offered for the My Education+ Classic Series 75/75 prior to 2016. In this period, the Fund was up in value 7 years and down in value 2 years.



HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell units of the Fund.
One of the following sales charges will apply, see the Information Folder and Individual Variable Annuity Contract for full details or discuss with your life insurance agent.

Sales Charge Option	What You Pay	How It Works
No Sales Charge	There is no initial charge or surrender charge when you invest and if you surrender.	When you invest in the Fund, iA Financial Group pays a commission of up to 5.6% to your life insurance agent and his/her agency. If you surrender Fund Units within 5 years from the investment date, the advisor and his/her agency may have to return all or part of their commission to iA Financial Group.
Front End Sales Charge	Up to 5% of the amount to be invested in the Fund.	You and your life insurance agent decide on the rate. This sales charge is deducted from the amount invested and is paid as a commission to your life insurance agent and his/her agency.
Deferred Sales Charge	If you surrender within: 1st year 5.5% 2nd and 3rd year 5.0% 4th and 5th year 4.0% 6th year 3.0% 7th year 2.0% After 7 years 0.0%	When you invest in the Fund, iA Financial Group pays a commission of up to 5.6% to your life insurance agent and his/her agency. Any deferred sales charges paid go to iA Financial Group. The deferred sales charge is a fixed rate and is deducted from the amount you surrender. You have the right to surrender up to 10% of the market value of your units each year, without a surrender fee. You may switch to units of another fund under the contract at any time without paying a deferred sales charge.

ONGOING FUND EXPENSES

The MER includes the management fee and operating expenses of the Fund. It also includes the insurance fee associated with the guarantees. You don't pay these expenses directly but they will reduce the return on your investment.
For details about how the guarantees work, please refer to the Information Folder and the contract.

Guarantee Option	Maturity	Death	MER* (Annual rate as a % of the Fund value)
My Education+	75%	75%	2.81%
My Education+ Prestige 300	75%	75%	2.66%
My Education+ Prestige 500	75%	75%	2.60%

* MER shown may differ from actual MER.

TRAILING COMMISSION

Each month, iA Financial Group pays a trailing commission of up to 0.08% of the monthly average market value of your investment in this Fund.
This commission is for the ongoing service and advice your life insurance agent and his/her agency provide. The trailing commission is included in the management fees. The rate depends on the sales charge option you choose.

OTHER FEES

You may have to pay other fees when you surrender or transfer investments in this Fund.
A transaction fee of $35 may be charged for a surrender or transfer in accordance with administrative policies in force.
If you surrender or transfer an investment in the Funds within 90 days of the investment date, you may have to pay a frequent trading fee equal to 2% of the market value of this investment. These fees are reinvested in the Fund.

WHAT IF I CHANGE MY MIND?

You may change your mind within two business days of the earlier of:

- the date you received confirmation or
- five business days after it is mailed.

You may also change your mind about subsequent transactions you make under the contract within two business days of the earlier of:

- the date you received confirmation of the transaction or
- five business days after it is mailed.

In this case the right to cancel only applies to the new transaction. You have to tell the insurer in writing, by e-mail, fax or letter, that you want to cancel. The amount returned will be the lesser of:

- the value of the premium invested or
- the value of the investment on the valuation day following the day iA Financial Group received your request to cancel.

The amount returned only applies to the specific transaction and will include a refund of any sales charges you paid.

FOR MORE INFORMATION

This summary may not contain all the information you need. Please refer to the Information Folder and the contract.

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SELECTION GROWTH (iA) Risk: All risks

Investment Objectives

This Fund primarily seeks to provide capital growth over the medium to long term with equity funds while trying to generate regular income through income funds.

Investment Strategy

The target asset mix is composed of 30% income funds and 70% equity funds. Also, in order to pursue the investment objectives, underlying funds in which this Fund invests could be withdrawn, replaced or added. This Fund will be rebalanced at least once a year in order to be in line with the target allocation. To reach the investment objectives, the portfolio manager may also use leverage, derivatives or short selling.