



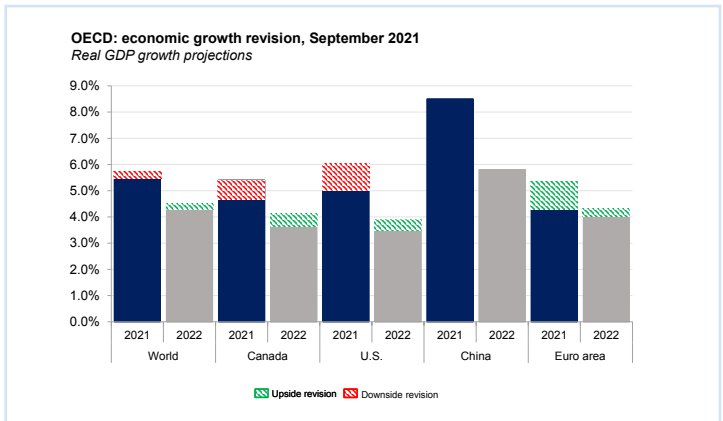
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## The Fed about to lift its foot off the pedal

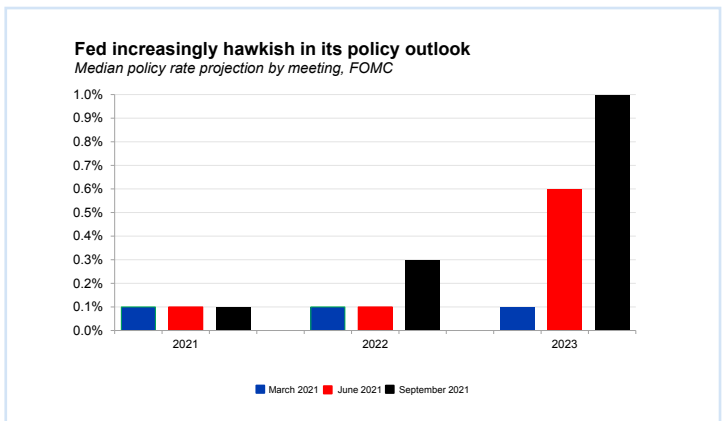
### World

The global economy has recovered rapidly since the beginning of the pandemic; however, a slowdown is being observed in North America. The OECD recently revised its growth forecasts for 2021 and 2022 downward in Canada and the U.S., but upward in Europe, as shown in the graph, opposite. We remain optimistic all the same, as growth remains historically high, supported by expansionist fiscal and monetary policies.



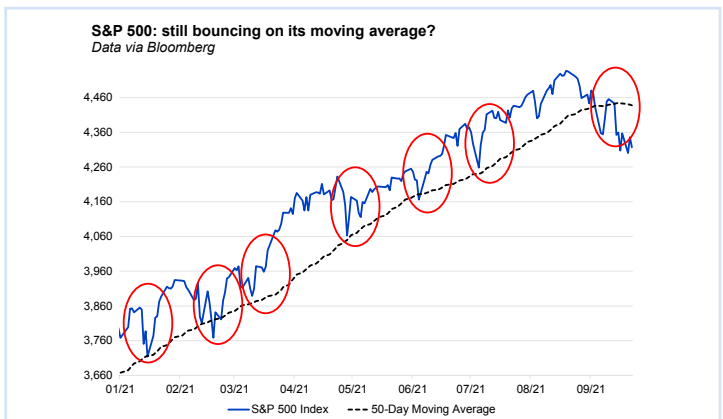
### North America

The U.S. Federal Reserve maintained the leading rate near floor level in September, but chair Jerome Powell still announced that the central bank's inflation objectives has been achieved. The result: the Fed will soon begin to gradually taper its quantitative easing program, unless the next jobs report shows a significant negative surprise. Mr. Powell however highlighted that the gradual slowing of the quantitative easing was in no way a signal that an increase in the leading rate was imminent. As shown in the graph, opposite, the majority of members of the decision-making committee anticipates that the tightening of the monetary policy would occur by the end of 2023, in contrast with the forecasts reported in March and June.



### Financial markets

The S&P 500 has performed well since the beginning of the year, totalling a return of more than 16%. As we can see in the graph, opposite, the index rebounded six times on its 50-day moving average, signaling the insatiable appetite of investors after drawdown episodes. However, at the end of September, we saw a bearish tone on Wall Street, reflecting concerns about China and the fourth wave of Covid, perhaps offering the first real challenge to investor optimism which has, to date, been unshakable.

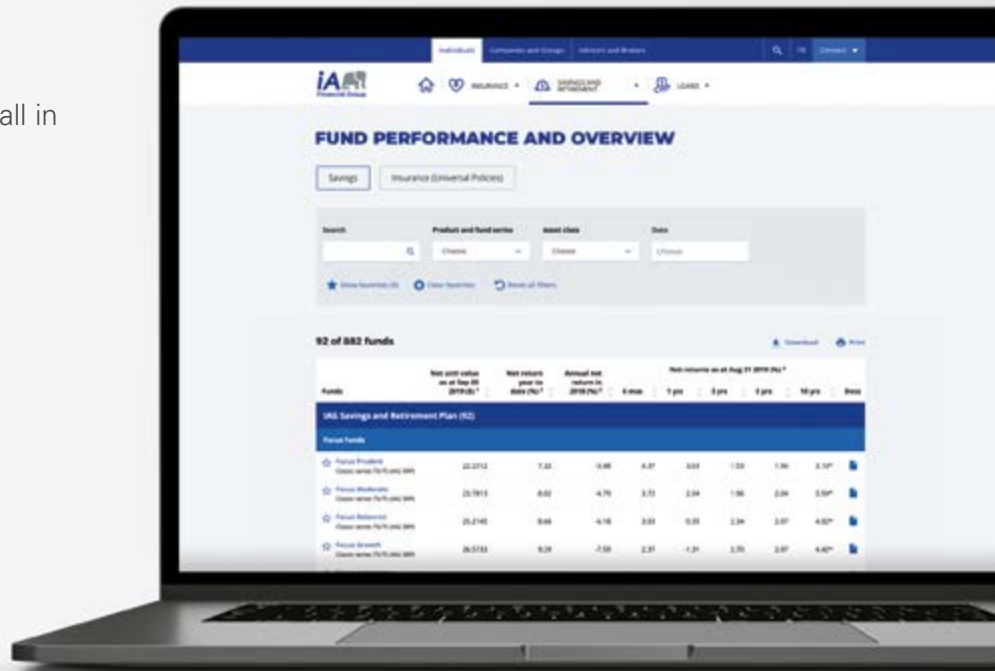


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## Economic and Financial Statistics as at September 30, 2021

	As at 2021-09-30 <sup>1</sup>	As at 2020-12-31
Canada - Unemployment rate	7.1%	8.6%
Canada - CPI (year/year variation)	4.1%	1.0%
Canada - GDP (year/year variation)	4.7%	-3.5%
U.S. - Unemployment rate	5.2%	6.7%
U.S. - CPI (year/year variation)	5.3%	1.2%
U.S. - GDP (year/year variation)	12.2%	-2.8%
2-year Canada Bonds	0.53%	0.20%
10-year Canada Bonds	1.51%	0.68%
Oil (West Texas) (US \$)	75.03	48.52
Gold (US \$)	1,761.0	1,897.8
CRB Commodities Index (US \$)	228.9	167.8
Exchange rate Can. \$/US \$	1.2669	1.2740

<sup>1</sup> Most recent data available at such date.

# Table of net returns as at September 30, 2021

## iAG Savings and Retirement Plan – Classic Series 75/75 | My Education+

	Unit Value \$	Net assets <sup>1</sup> in millions \$	Simple returns <sup>2</sup>			Compound annual returns				MER <sup>3</sup> %	Investment Advisor
			1 month %	3 months %	YTD %	1 year %	3 years %	5 years %	10 years %		
<b>Focus Funds</b>											
Focus Prudent	23.85	282.0	(1.8)	(0.6)	(0.2)	3.1	3.9	2.3	3.1	2.60	Various Managers
Focus Moderate	26.34	338.9	(2.1)	(0.4)	1.8	6.4	4.6	3.2	4.1	2.64	Various Managers
Focus Balanced	28.83	496.5	(2.5)	(0.3)	3.9	9.9	5.2	4.2	5.0	2.68	Various Managers
Focus Growth	31.30	169.2	(2.8)	(0.2)	5.7	13.0	5.8	5.0	5.9	2.72	Various Managers
Focus Aggressive	33.86	54.6	(3.2)	(0.1)	7.5	16.0	6.2	5.8	6.8	2.77	Various Managers
<b>Selection Funds</b>											
Selection Prudent	12.35	101.4	(1.9)	(0.8)	(0.5)	2.2	2.5	1.7	-	2.56	Various Managers
Selection Moderate	12.72	187.5	(1.9)	(0.8)	0.7	4.5	2.6	2.2	-	2.62	Various Managers
Selection Balanced	13.41	250.2	(2.5)	(0.8)	2.6	8.0	3.0	3.1	-	2.70	Various Managers
Selection Growth	14.25	106.4	(2.8)	(0.5)	5.1	12.3	4.0	4.3	-	2.79	Various Managers
Selection Aggressive	14.58	27.4	(3.9)	(0.4)	5.1	13.9	4.0	4.6	-	2.85	Various Managers
<b>Income Funds</b>											
Money Market	17.71	808.3	-	-	-	0.1	0.5	0.4	0.3	1.41	Industrial Alliance
Short Term Bond	20.94	160.3	(0.4)	(0.4)	(1.8)	(1.6)	1.4	0.2	0.4	2.20	Industrial Alliance
Bond	36.10	3,351.0	(1.4)	(1.0)	(5.0)	(4.7)	2.5	0.6	1.6	2.19	Industrial Alliance
Canadian Corporate Bond	11.10	1,646.4	(1.2)	(0.7)	(3.8)	(2.5)	3.0	1.1	2.0*	2.17	Industrial Alliance
Core Plus Bond (Wellington Square)	11.86	52.8	(0.3)	0.2	0.8	3.5	2.1	1.3	1.5	2.23	Wellington Square
Global Fixed Income (PIMCO)	12.80	695.0	(0.4)	0.1	0.3	4.0	2.7	2.3	5.0*	2.59	PIMCO
<b>Specialty Income Funds</b>											
Floating Rate Income (Wellington Square)	10.12	46.3	0.3	0.7	1.7	4.6	1.8*	2.0*	-	2.23	Wellington Square
Strategic Corporate Bond	14.61	84.9	0.2	0.7	4.0	9.5	2.8	3.2	4.0*	2.18	iA Clarington
Fidelity American High Yield Currency Neutral	11.98	61.9	-	0.9	5.7	11.1	3.1	3.3	4.5*	2.64	Fidelity
<b>Diversified Funds</b>											
Diversified Security	33.35	676.6	(1.9)	(1.0)	0.3	3.2	3.3	2.0	3.5	2.62	Industrial Alliance
Diversified	58.62	2,258.8	(2.2)	(0.9)	5.3	11.3	5.5	4.0	5.5	2.64	Industrial Alliance
Diversified Opportunity	46.95	500.6	(2.4)	(0.8)	8.5	16.7	6.6	5.0	6.4	2.65	Industrial Alliance
SRI Moderate (Inhance)	10.50	56.8	(2.4)	(0.3)	1.0	5.9*	5.6*	4.0*	4.6*	2.79	Vancity
SRI Balanced (Inhance)	19.15	205.5	(2.9)	(0.1)	2.5	9.9	7.7	6.0	6.2	2.81	Vancity
SRI Growth (Inhance)	11.01	47.0	(3.2)	0.1	3.4	11.9*	9.0*	7.5*	7.5*	2.89	Vancity
Diversified Income	40.30	318.7	(2.3)	(0.6)	8.1	15.8	5.9	4.9	6.5	2.67	Industrial Alliance
Strategic Income	17.19	274.0	(1.8)	0.9	10.9	17.5	5.6	5.3	6.2*	2.52	iA Clarington
Global Diversified (Loomis Sayles)	22.55	983.9	(3.9)	0.9	6.5	10.3	10.0	9.7	8.0	2.65	Loomis Sayles
Fidelity Global Monthly Income <sup>5</sup>	12.01	265.0	(2.3)	1.3	3.4	7.4	6.3	4.7*	7.8*	2.89	Fidelity
Global Asset Allocation Security (iAIM)	11.28	104.4	(1.6)	(0.4)	0.6	4.7	-	-	-	2.66	Industrial Alliance
Global Asset Allocation (iAIM)	11.89	171.2	(2.2)	(0.3)	3.3	8.9	-	-	-	2.71	Industrial Alliance
Global Asset Allocation Opportunity (iAIM)	12.38	50.4	(2.6)	(0.3)	5.5	12.7	-	-	-	2.77	Industrial Alliance
<b>Canadian Hybrid Funds<sup>4</sup></b>											
Strategic Equity Income Hybrid 75/25	17.17	24.6	(2.4)	0.8	11.2	17.5	6.1	5.0	6.3	2.48	iA Clarington
Dividend Growth Hybrid 75/25	17.23	66.1	(1.5)	(0.2)	9.6	16.7	5.8	5.4	6.0	2.48	Industrial Alliance
Canadian Equity Index Hybrid 75/25	15.52	5.4	(2.0)	(0.6)	10.9	16.9	7.5	6.0	5.4	2.57	Industrial Alliance
Fidelity True North <sup>®</sup> Hybrid 75/25	18.56	21.5	(2.3)	0.8	10.5	17.7	9.4	6.4	7.1	2.69	Fidelity
Canadian Equity Growth Hybrid 75/25	16.68	19.5	(1.7)	-	11.3	20.1	7.9	6.5	6.4	2.58	Industrial Alliance
Fidelity Canadian Opportunities Hybrid 75/25	20.83	48.5	(3.2)	0.9	10.2	20.4	15.5	9.8	8.5	2.68	Fidelity
Canadian Equity Small Cap (QV) Hybrid 75/25	20.54	15.3	0.2	0.8	14.9	27.8	6.3	5.0	8.0	2.96	QV Investors Inc.
North American Equity Hybrid 75/25	15.04	2.9	(2.7)	0.1	8.7	17.4	7.5	5.8	5.3	2.65	Industrial Alliance
<b>Global Hybrid Funds<sup>4</sup></b>											
Global Dividend (Dynamic) Hybrid 75/25	23.81	187.1	(5.2)	1.6	0.5	2.7	7.1	9.3	9.1	2.85	Dynamic
Global Equity Hybrid 75/25	20.83	18.0	(3.6)	0.6	5.4	10.8	6.4	6.5	8.7	2.68	Industrial Alliance
Global Opportunities (Loomis Sayles) Hybrid 75/25	15.04	4.0	(4.2)	0.8	6.7	10.5	(0.9)	0.1	-	2.60	Loomis Sayles
Global True Conviction Hybrid 75/25	20.30	9.3	(3.2)	0.1	6.5	15.0	8.2	7.2	9.0	2.73	Industrial Alliance
Fidelity NorthStar <sup>®</sup> Hybrid 75/25	20.97	25.8	(1.9)	(0.6)	4.2	13.7	7.4	4.3	8.5	2.88	Fidelity
Thematic Innovation Hybrid 75/25	19.71	27.5	(4.2)	0.7	7.8	17.1	11.3	7.9	8.2	2.73	Industrial Alliance

# Table of net returns as at September 30, 2021 (continued)

## iAG Savings and Retirement Plan – Classic Series 75/75 | My Education+

	Unit Value \$	Net assets <sup>1</sup> in millions \$	Simple returns <sup>2</sup>			Compound annual returns				MER <sup>3</sup> %	Investment Advisor
			1 month %	3 months %	YTD %	1 year %	3 years %	5 years %	10 years %		
<b>Canadian Equity Funds</b>											
Strategic Equity Income	23.60	202.2	(2.7)	1.3	16.9	25.6	7.0	6.2	7.9	2.55	iA Clarington
Dividend Growth	28.87	1,148.3	(1.5)	0.1	14.7	24.4	6.5	6.7	7.3	2.57	Industrial Alliance
Canadian Equity Index	37.89	698.7	(2.2)	(0.5)	16.5	24.7	8.8	7.5	6.5	2.65	Industrial Alliance
Fidelity True North®	70.26	309.1	(2.5)	1.4	16.0	25.9	11.4	8.2	8.9	2.86	Fidelity
Canadian Equity Growth	53.06	855.2	(1.8)	0.4	17.0	29.2	9.2	8.2	7.9	2.71	Industrial Alliance
Fidelity Canadian Opportunities	97.89	547.4	(3.8)	1.5	15.5	29.7	19.7	12.8	10.8	2.84	Fidelity
Canadian Equity Small Cap (QV)	29.15	156.6	0.8	1.5	22.1	40.2	6.8	6.1	9.9	3.05	QV Investors Inc.
North American Equity	64.66	127.8	(3.1)	0.5	13.4	25.4	8.6	7.3	6.3	2.73	Industrial Alliance
<b>U.S. &amp; International Equity Funds</b>											
Global Equity Index ACWI (BlackRock)	31.10	137.4	(4.1)	0.6	8.3	16.9	8.5*	9.3*	11.1*	2.72	BlackRock
Global Dividend (Dynamic)	33.53	1,389.5	(6.3)	2.5	2.3	5.3	8.6	12.3	11.8	2.98	Dynamic
Global Equity	29.75	126.8	(4.4)	1.1	8.9	16.3	7.4	8.2	11.0	2.80	Industrial Alliance
Global Opportunities (Loomis Sayles)	11.43	68.2	(5.1)	1.4	10.6	16.1*	14.0*	14.1*	14.7*	2.70	Loomis Sayles
Global True Conviction	23.51	178.2	(3.8)	0.5	10.6	22.1	9.7	9.2	11.5	2.82	Industrial Alliance
Fidelity Global Concentrated Equity <sup>5</sup>	13.46	72.9	(3.2)	(1.2)	9.2	32.4	10.5	10.1*	12.1*	3.13	Fidelity
Fidelity NorthStar®	30.17	151.2	(2.1)	(0.5)	7.4	20.2	8.8	5.4	10.8	3.04	Fidelity
International Equity Index (BlackRock)	16.33	211.9	(2.8)	1.2	5.7	16.2	4.2	5.3	7.5	2.73	BlackRock
International Equity	23.59	547.5	(3.5)	-	1.0	9.2	3.8	4.9	7.7	2.80	Industrial Alliance
Fidelity European Equity	20.83	44.5	(3.8)	0.8	5.5	14.9	1.9	4.3	7.4	2.93	Fidelity
U.S. Equity Index (BlackRock)	40.85	449.3	(4.6)	2.1	12.8	19.8	11.9	12.6	15.4	2.70	BlackRock
Fidelity Insights	14.89	234.7	(5.5)	3.0	10.3	13.3	13.5*	-	-	2.95	Fidelity
Thematic Innovation	23.88	829.6	(4.7)	1.1	10.6	22.0	15.2*	15.8*	-	2.61	Industrial Alliance
American (Dynamic)	11.47	86.4	(7.6)	(0.3)	(3.5)	(3.5)	7.3*	12.9*	11.8*	2.77	Dynamic
U.S. Equity	27.22	119.1	(4.9)	1.5	13.0	19.3	8.6	9.3	13.5	2.83	Industrial Alliance
U.S. Dividend Growth	28.83	210.6	(4.1)	1.3	9.5	12.9	5.8	7.7	12.0	2.64	Industrial Alliance
<b>Specialty Funds</b>											
Asian Pacific (Dynamic)	5.66	258.3	(1.0)	(8.9)	(4.9)	10.4	17.7	12.3	10.9	3.08	Dynamic
Emerging Markets (Jarislowsky Fraser)	11.73	59.9	(3.9)	(9.3)	(5.1)	7.6	6.9*	5.6*	-	3.18	Jarislowsky Fraser
Global Health Care (Renaissance)	62.08	326.4	(4.6)	1.1	4.8	5.6	6.8	7.3	14.5	3.43	Renaissance
Global Infrastructure (Dynamic)	10.18	95.9	(4.3)	1.1	0.8	6.8	6.1*	5.2*	8.3*	3.05	Dynamic
Real Estate Income	49.83	126.6	(2.5)	2.8	20.9	33.1	6.3	6.3	7.0	2.85	Industrial Alliance
U.S. DAQ Index	38.74	919.6	(5.6)	2.7	11.3	19.0	20.9	21.2	21.2	2.95	Industrial Alliance
<b>Indexia Funds<sup>5</sup></b>											
Indexia Prudent	11.31	179.7	(2.0)	(0.5)	(0.4)	2.2	4.4	3.0*	-	1.98	Industrial Alliance
Indexia Moderate	11.72	127.6	(2.3)	(0.3)	2.0	5.9	5.4	4.3*	-	1.96	Industrial Alliance
Indexia Balanced	12.14	172.4	(2.5)	-	4.5	9.8	6.4	5.6*	-	1.95	Industrial Alliance
Indexia Growth	12.59	76.6	(2.8)	0.2	7.0	13.7	7.4	7.0*	-	1.96	Industrial Alliance
Indexia Aggressive	12.98	33.5	(3.0)	0.4	9.6	18.0	8.3	8.2*	-	1.97	Industrial Alliance

### Returns after deduction of MER (Management expense ratio). Past performance is not a guarantee of future returns.

The EcoStrategist in Brief | iAG Savings and Retirement Plan economic and financial bulletin, produced monthly, and its more exhaustive quarterly version, are available at [ia.ca](http://ia.ca), under Individuals, Savings and Retirement, Economic and Financial Publications.

<sup>1</sup> Total net assets of the fund including individual and group contracts.

<sup>2</sup> The rates for the period are non-annualized.

<sup>3</sup> Management expense ratio (GST and HST included). These fees may change at any time.

<sup>4</sup> Fund not offered for My Education+. 75% of this funds are invested in the fund stated and 25% are invested in the Industrial Alliance Bond Fund.

<sup>5</sup> Fund not offered for My Education+.

\* Simulation of past returns as if the Fund or series had been in effect for these periods.

Index funds: Simulation of past returns from the return of the index that the fund aims to reproduce.

# Table of net returns as at September 30, 2021 (continued)

## iAG Savings and Retirement Plan – Classic Series 75/75 Prestige | My Education+ Prestige Preferential Pricing

	Unit Value \$	Net assets <sup>1</sup> in millions \$	Simple returns <sup>2</sup>			Compound annual returns				MER <sup>3</sup> %	Investment Advisor
			1 month %	3 months %	YTD %	1 year %	3 years %	5 years %	10 years %		
<b>Focus Funds</b>											
Focus Prudent	24.18	282.0	(1.8)	(0.6)	(0.1)	3.4	4.2	2.5	3.3*	2.39	Various Managers
Focus Moderate	26.74	338.9	(2.1)	(0.3)	2.0	6.7	4.9	3.5	4.3*	2.39	Various Managers
Focus Balanced	29.25	496.5	(2.4)	(0.2)	4.0	10.2	5.5	4.4	5.3*	2.45	Various Managers
Focus Growth	31.68	169.2	(2.8)	(0.2)	5.8	13.3	6.0	5.2	6.1*	2.51	Various Managers
Focus Aggressive	34.30	54.6	(3.2)	(0.1)	7.6	16.2	6.4	6.1	7.1*	2.57	Various Managers
<b>Selection Funds</b>											
Selection Prudent	12.47	101.4	(1.9)	(0.8)	(0.4)	2.4	2.7	1.9	-	2.40	Various Managers
Selection Moderate	12.84	187.5	(1.9)	(0.7)	0.8	4.7	2.8	2.4	-	2.47	Various Managers
Selection Balanced	13.55	250.2	(2.5)	(0.7)	2.7	8.2	3.2	3.3	-	2.53	Various Managers
Selection Growth	14.39	106.4	(2.8)	(0.5)	5.2	12.5	4.1	4.4	-	2.64	Various Managers
Selection Aggressive	14.78	27.4	(3.9)	(0.4)	5.2	14.1	4.2	4.8	-	2.68	Various Managers
<b>Income Funds</b>											
Money Market	17.72	808.3	-	-	-	0.1	0.5	0.4	0.0*	1.35	Industrial Alliance
Short Term Bond	21.17	160.3	(0.4)	(0.3)	(1.6)	(1.4)	1.6	0.4	0.5*	2.02	Industrial Alliance
Bond	36.48	3,351.0	(1.4)	(1.0)	(4.9)	(4.5)	2.7	0.8	1.7*	2.03	Industrial Alliance
Canadian Corporate Bond	11.21	1,646.4	(1.1)	(0.6)	(3.6)	(2.3)	3.1	1.3	2.2*	1.96	Industrial Alliance
Core Plus Bond (Wellington Square)	11.96	52.8	(0.3)	0.3	0.9	3.6	2.3	1.4	1.6*	2.09	Wellington Square
Global Fixed Income (PIMCO)	13.00	695.0	(0.3)	0.1	0.5	4.3	2.9	2.6	5.1*	2.33	PIMCO
<b>Specialty Income Funds</b>											
Floating Rate Income (Wellington Square)	10.14	46.3	0.3	0.7	1.8	4.8	1.9*	2.1*	-	2.09	Wellington Square
Strategic Corporate Bond	14.73	84.9	0.2	0.7	4.1	9.6	3.0	3.3	-	2.06	iA Clarington
Fidelity American High Yield Currency Neutral	12.11	61.9	-	0.9	5.9	11.3	3.3	3.5	4.7*	2.46	Fidelity
<b>Diversified Funds</b>											
Diversified Security	33.72	676.6	(1.9)	(1.0)	0.4	3.4	3.4	2.2	3.7*	2.45	Industrial Alliance
Diversified	59.97	2,258.8	(2.2)	(0.8)	5.6	11.7	5.9	4.4	5.9*	2.26	Industrial Alliance
Diversified Opportunity	48.16	500.6	(2.4)	(0.7)	8.8	17.3	7.0	5.4	6.8*	2.21	Industrial Alliance
SRI Moderate (Inhance)	10.52	56.8	(2.4)	(0.3)	1.1	6.1*	5.8*	4.2*	4.9*	2.58	Vancity
SRI Balanced (Inhance)	19.34	205.5	(2.9)	-	2.6	10.1	7.8	6.2	6.4*	2.65	Vancity
SRI Growth (Inhance)	11.04	47.0	(3.2)	0.2	3.6	12.2*	9.2*	7.7*	7.8*	2.66	Vancity
Diversified Income	41.40	318.7	(2.2)	(0.5)	8.5	16.3	6.4	5.3	7.0*	2.21	Industrial Alliance
Strategic Income	17.65	274.0	(1.7)	1.0	11.2	18.0	6.0	5.8	-	2.09	iA Clarington
Global Diversified (Loomis Sayles)	22.84	983.9	(3.8)	0.9	6.6	10.6	10.2	10.0	8.2*	2.45	Loomis Sayles
Fidelity Global Monthly Income <sup>5</sup>	12.11	265.0	(2.2)	1.4	3.5	7.6	6.6	4.9*	8.0*	2.68	Fidelity
Global Asset Allocation Security (iAGP)	11.33	104.4	(1.6)	(0.3)	0.8	4.9	-	-	-	2.48	Industrial Alliance
Global Asset Allocation (iAGP)	12.01	171.2	(2.2)	(0.2)	3.5	9.2	-	-	-	2.44	Industrial Alliance
Global Asset Allocation Opportunity (iAGP)	12.52	50.4	(2.6)	(0.3)	5.8	13.1	-	-	-	2.48	Industrial Alliance
<b>Canadian Hybrid Funds<sup>4</sup></b>											
Strategic Equity Income Hybrid 75/25	17.62	24.6	(2.4)	0.9	11.6	18.0	6.5	5.4	6.8*	2.06	iA Clarington
Dividend Growth Hybrid 75/25	17.70	66.1	(1.5)	(0.1)	10.0	17.2	6.3	5.9	6.4*	2.01	Industrial Alliance
Canadian Equity Index Hybrid 75/25	15.87	5.4	(2.0)	(0.5)	11.2	17.3	7.9	6.4	5.8*	2.18	Industrial Alliance
Fidelity True North® Hybrid 75/25	18.80	21.5	(2.2)	0.8	10.7	18.0	9.6	6.7	7.4*	2.48	Fidelity
Canadian Equity Growth Hybrid 75/25	17.08	19.5	(1.7)	0.2	11.6	20.6	8.4	6.9	6.8*	2.16	Industrial Alliance
Fidelity Canadian Opportunities Hybrid 75/25	21.16	48.5	(3.2)	1.0	10.4	20.7	15.8	10.1	8.9*	2.42	Fidelity
Canadian Equity Small Cap (QV) Hybrid 75/25	20.81	15.3	0.2	0.9	15.0	28.0	6.5	5.3	8.1*	2.76	QV Investors Inc.
North American Equity Hybrid 75/25	15.40	2.9	(2.7)	0.2	9.0	17.9	7.9	6.3	5.7*	2.23	Industrial Alliance
<b>Global Hybrid Funds<sup>4</sup></b>											
Global Dividend (Dynamic) Hybrid 75/25	24.15	187.1	(5.1)	1.7	0.6	3.0	7.3	9.5	9.4*	2.59	Dynamic
Global Equity (QV) Hybrid 75/25	21.37	18.0	(3.6)	0.7	5.7	11.2	6.9	6.9	9.2*	2.31	QV Investors Inc.
Global Opportunities (Loomis Sayles) Hybrid 75/25	15.30	4.0	(4.2)	0.9	6.9	10.8	(0.7)	0.4	-	2.29	Loomis Sayles
Global True Conviction Hybrid 75/25	20.79	9.3	(3.2)	0.2	6.9	15.5	8.6	7.6	9.4*	2.31	Industrial Alliance
Fidelity NorthStar® Hybrid 75/25	21.29	25.8	(1.9)	(0.6)	4.4	14.0	7.7	4.6	8.8*	2.63	Fidelity
Thematic Innovation Hybrid 75/25	20.02	27.5	(4.2)	0.8	8.1	17.4	11.6	8.2	8.5*	2.43	Industrial Alliance

# Table of net returns as at September 30, 2021 (continued)

## iAG Savings and Retirement Plan – Classic Series 75/75 Prestige | My Education+ Prestige Preferential Pricing

	Unit Value \$	Net assets <sup>1</sup> in millions \$	Simple returns <sup>2</sup>			Compound annual returns				MER <sup>3</sup> %	Investment Advisor
			1 month %	3 months %	YTD %	1 year %	3 years %	5 years %	10 years %		
<b>Canadian Equity Funds</b>											
Strategic Equity Income	24.25	202.2	(2.7)	1.5	17.3	26.1	7.4	6.7	8.3*	2.12	iA Clarington
Dividend Growth	29.65	1,148.3	(1.5)	0.2	15.0	24.9	6.9	7.2	7.7*	2.14	Industrial Alliance
Canadian Equity Index	38.90	698.7	(2.2)	(0.4)	16.8	25.2	9.2	8.0	7.0*	2.21	Industrial Alliance
Fidelity True North®	71.28	309.1	(2.5)	1.4	16.2	26.2	11.6	8.4	9.2*	2.62	Fidelity
Canadian Equity Growth	54.36	855.2	(1.8)	0.5	17.4	29.7	9.7	8.6	8.3*	2.31	Industrial Alliance
Fidelity Canadian Opportunities	99.63	547.4	(3.8)	1.6	15.8	30.0	20.1	13.1	11.2*	2.57	Fidelity
Canadian Equity Small Cap (QV)	29.67	156.6	0.8	1.5	22.4	40.6	7.1	6.4	10.2*	2.79	QV Investors Inc.
North American Equity	66.24	127.8	(3.1)	0.6	13.7	25.8	9.0	7.7	6.8*	2.35	Industrial Alliance
<b>U.S. &amp; International Equity Funds</b>											
Global Equity Index ACWI (BlackRock)	31.48	137.4	(4.1)	0.7	8.7	17.4	8.9*	9.7*	11.6*	2.30	BlackRock
Global Dividend (Dynamic)	34.07	1,389.5	(6.3)	2.6	2.5	5.5	8.9	12.6	12.1*	2.72	Dynamique
Global Equity	30.55	126.8	(4.3)	1.2	9.3	16.8	7.9	8.7	11.5*	2.36	Industrial Alliance
Global Opportunities (Loomis Sayles)	11.45	68.2	(5.0)	1.5	10.7	16.3*	14.2*	14.3*	14.9*	2.54	Loomis Sayles
Global True Conviction	24.12	178.2	(3.8)	0.6	10.9	22.6	10.2	9.7	11.9*	2.40	Industrial Alliance
Fidelity Global Concentrated Equity <sup>5</sup>	13.58	72.9	(3.2)	(1.2)	9.3	32.7	10.7	10.3*	12.4*	2.91	Fidelity
Fidelity NorthStar®	30.59	151.2	(2.1)	(0.4)	7.5	20.5	9.0	5.7	11.1*	2.81	Fidelity
International Equity Index (BlackRock)	16.53	211.9	(2.8)	1.2	5.9	16.4	4.5	5.5	7.7*	2.54	BlackRock
International Equity	24.16	547.5	(3.4)	0.1	1.3	9.7	4.2	5.4	8.1*	2.37	Industrial Alliance
Fidelity European Equity	21.13	44.5	(3.8)	0.9	5.7	15.1	2.1	4.6	7.6*	2.71	Fidelity
U.S. Equity Index (BlackRock)	41.37	449.3	(4.6)	2.2	13.0	20.0	12.1	12.9	15.6*	2.48	BlackRock
Fidelity Insights	14.95	234.7	(5.4)	3.1	10.5	13.5	13.7*	-	-	2.74	Fidelity
Thematic Innovation	24.16	829.6	(4.7)	1.2	10.9	22.5	15.7*	16.3*	-	2.20	Industrial Alliance
American (Dynamic)	11.52	86.4	(7.5)	(0.3)	(3.4)	(3.3)	7.6*	13.1*	12.0*	2.56	Dynamic
U.S. Equity	27.87	119.1	(4.8)	1.6	13.3	19.8	9.0	9.7	13.9*	2.43	Industrial Alliance
U.S. Dividend Growth	29.56	210.6	(4.1)	1.4	9.8	13.4	6.3	8.1	12.5*	2.22	Industrial Alliance
<b>Specialty Funds</b>											
Asian Pacific (Dynamic)	5.73	258.3	(0.9)	(8.8)	(4.8)	10.6	18.0	12.5	11.1*	2.86	Dynamic
Emerging Markets (Jarislowsky Fraser)	11.77	59.9	(3.9)	(9.3)	(4.9)	7.8	7.1*	5.9*	-	3.01	Jarislowsky Fraser
Global Health Care (Renaissance)	62.92	326.4	(4.6)	1.2	4.9	5.9	7.1	7.6	14.7*	3.22	Renaissance
Global Infrastructure (Dynamic)	10.22	95.9	(4.3)	1.1	0.9	7.0	6.3*	5.4*	8.5*	2.85	Dynamic
Real Estate Income	51.30	126.6	(2.5)	2.9	21.3	33.8	6.8	6.8	7.5*	2.34	Industrial Alliance
U.S. DAQ Index	39.26	919.6	(5.6)	2.7	11.5	19.3	21.1	21.5	21.4*	2.73	Industrial Alliance
<b>Indexia Funds<sup>5</sup></b>											
Indexia Prudent	11.36	179.7	(2.0)	(0.5)	(0.3)	2.3	4.5	3.1*	-	1.86	Industrial Alliance
Indexia Moderate	11.76	127.6	(2.3)	(0.2)	2.1	6.0	5.5	4.4*	-	1.87	Industrial Alliance
Indexia Balanced	12.19	172.4	(2.5)	-	4.6	9.9	6.5	5.7*	-	1.85	Industrial Alliance
Indexia Growth	12.63	76.6	(2.8)	0.2	7.1	13.8	7.5	7.1*	-	1.85	Industrial Alliance
Indexia Aggressive	13.02	33.5	(3.0)	0.5	9.7	18.1	8.4	8.3*	-	1.88	Industrial Alliance

### Returns after deduction of MER (Management expense ratio). Past performance is not a guarantee of future returns.

The EcoStrategist in Brief | iAG Savings and Retirement Plan economic and financial bulletin, produced monthly, and its more exhaustive quarterly version, are available at [ia.ca](http://ia.ca), under Individuals, Savings and Retirement, Economic and Financial Publications.

<sup>1</sup> Total net assets of the fund including individual and group contracts.

<sup>2</sup> The rates for the period are non-annualized.

<sup>3</sup> Management expense ratio (GST and HST included). These fees may change at any time.

<sup>4</sup> Fund not offered for My Education+. 75% of this funds are invested in the fund stated and 25% are invested in the Industrial Alliance Bond Fund.

<sup>5</sup> Fund not offered for My Education+.

\* Simulation of past returns as if the Fund or series had been in effect for these periods.

Index funds: Simulation of past returns from the return of the index that the fund aims to reproduce.

# Table of net returns as at September 30, 2021 (continued)

## iAG Savings and Retirement Plan – Series 75/100

	Unit Value \$	Net assets <sup>1</sup> in millions \$	Simple returns <sup>2</sup>			Compound annual returns				MER <sup>3</sup> %	Fund Fee Rate <sup>4</sup> %	Investment Advisor
			1 month %	3 months %	YTD %	1 year %	3 years %	5 years %	10 years %			
<b>Focus Funds</b>												
Focus Prudent	23.37	282.0	(1.8)	(0.7)	(0.3)	3.0	3.8	2.1	2.9	2.76	0.10	Various Managers
Focus Moderate	25.73	338.9	(2.2)	(0.4)	1.6	6.2	4.4	3.0	3.8	2.83	0.10	Various Managers
Focus Balanced	28.14	496.5	(2.5)	(0.3)	3.7	9.7	5.0	3.9	4.8	2.87	0.10	Various Managers
Focus Growth	30.52	169.2	(2.9)	(0.3)	5.5	12.8	5.6	4.8	5.7	2.90	0.10	Various Managers
Focus Aggressive	32.84	54.6	(3.2)	(0.2)	7.2	15.7	5.9	5.5	6.5	3.04	0.20	Various Managers
<b>Selection Funds</b>												
Selection Prudent	12.15	101.4	(1.9)	(0.9)	(0.6)	2.0	2.3	1.6	-	2.73	0.10	Various Managers
Selection Moderate	12.49	187.5	(2.0)	(0.8)	0.6	4.3	2.4	2.0	-	2.80	0.10	Various Managers
Selection Balanced	13.15	250.2	(2.5)	(0.8)	2.5	7.8	2.8	2.9	-	2.89	0.10	Various Managers
Selection Growth	13.97	106.4	(2.8)	(0.5)	5.0	12.1	3.8	4.1	-	2.97	0.10	Various Managers
Selection Aggressive	14.22	27.4	(3.9)	(0.5)	4.9	13.6	3.7	4.3	-	3.12	0.20	Various Managers
<b>Income Funds</b>												
Money Market	17.67	808.3	-	-	-	0.1	0.5	0.4	0.3	1.60	0.10	Industrial Alliance
Short Term Bond	20.57	160.3	(0.4)	(0.4)	(1.9)	(1.8)	1.2	0.0	0.2	2.42	0.10	Industrial Alliance
Bond	35.50	3,351.0	(1.4)	(1.1)	(5.1)	(4.8)	2.3	0.4	1.4	2.38	0.10	Industrial Alliance
Canadian Corporate Bond	10.98	1,646.4	(1.2)	(0.7)	(3.9)	(2.7)	2.8	0.9	1.7*	2.33	0.10	Industrial Alliance
Core Plus Bond (Wellington Square)	11.61	52.8	(0.4)	0.2	0.6	3.2	1.9	1.0	1.3	2.49	0.10	Wellington Square
Global Fixed Income (PIMCO)	12.62	695.0	(0.4)	-	0.1	3.9	2.5	2.1	4.8*	2.77	0.10	PIMCO
<b>Specialty Income Funds</b>												
Floating Rate Income (Wellington Square)	10.08	46.3	0.2	0.6	1.6	4.4	1.6*	1.8*	-	2.40	0.10	Wellington Square
Strategic Corporate Bond	14.27	84.9	0.1	0.6	3.8	9.2	2.6	2.9	3.8*	2.43	0.10	iA Clarington
Fidelity American High Yield Currency Neutral	11.81	61.9	0.0	0.8	5.6	10.9	3.0	3.1	4.3*	2.79	0.10	Fidelity
<b>Diversified Funds</b>												
Diversified Security	32.53	676.6	(1.9)	(1.1)	0.2	3.0	3.1	1.7	3.3	2.82	0.10	Industrial Alliance
Diversified	57.23	2,258.8	(2.2)	(1.0)	5.1	11.0	5.3	3.7	5.3	2.84	0.10	Industrial Alliance
Diversified Opportunity	45.88	500.6	(2.4)	(0.8)	8.3	16.5	6.4	4.8	6.1	2.83	0.10	Industrial Alliance
SRI Moderate (Inhance)	10.48	56.8	(2.5)	(0.4)	0.8	5.6*	5.3*	3.7*	4.3*	3.07	0.10	Vancity
SRI Balanced (Inhance)	18.68	205.5	(2.9)	(0.1)	2.2	9.6	7.4	5.7	5.9	3.09	0.10	Vancity
SRI Growth (Inhance)	10.99	47.0	(3.2)	-	3.2	11.6*	8.7*	7.2*	7.2*	3.14	0.10	Vancity
Diversified Income	39.21	318.7	(2.3)	(0.6)	7.9	15.5	5.7	4.6	6.2	2.87	0.10	Industrial Alliance
Strategic Income	16.58	274.0	(1.8)	0.8	10.7	17.2	5.3	5.0	5.8*	2.75	0.10	iA Clarington
Global Diversified (Loomis Sayles)	21.82	983.9	(3.9)	0.8	6.3	10.1	9.7	9.4	7.6	2.88	0.10	Loomis Sayles
Fidelity Global Monthly Income	11.92	265.0	(2.3)	1.3	3.2	7.2	6.1	4.5*	7.6*	3.08	0.10	Fidelity
Global Asset Allocation Security (iAGP)	11.21	104.4	(1.6)	(0.4)	0.5	4.5	-	-	-	2.87	0.10	Industrial Alliance
Global Asset Allocation (iAGP)	11.80	171.2	(2.2)	(0.4)	3.0	8.5	-	-	-	3.04	0.10	Industrial Alliance
Global Asset Allocation Opportunity (iAGP)	12.28	50.4	(2.7)	(0.4)	5.3	12.4	-	-	-	3.04	0.20	Industrial Alliance
<b>Canadian Hybrid Funds<sup>5</sup></b>												
Strategic Equity Income Hybrid 75/25	16.94	24.6	(2.4)	0.7	11.1	17.3	5.9	4.8	6.2	2.60	0.10	iA Clarington
Dividend Growth Hybrid 75/25	16.91	66.1	(1.5)	(0.3)	9.4	16.4	5.6	5.2	5.8	2.69	0.10	Industrial Alliance
Canadian Equity Index Hybrid 75/25	15.21	5.4	(2.0)	(0.7)	10.7	16.7	7.3	5.7	5.2	2.75	0.20	Industrial Alliance
Fidelity True North® Hybrid 75/25	17.85	21.5	(2.3)	0.7	10.3	17.4	9.1	6.1	6.7	2.95	0.20	Fidelity
Canadian Equity Growth Hybrid 75/25	16.31	19.5	(1.7)	-	11.1	19.8	7.6	6.2	6.2	2.86	0.20	Industrial Alliance
Fidelity Canadian Opportunities Hybrid 75/25	20.06	48.5	(3.3)	0.8	10.0	20.1	15.2	9.5	8.1	2.91	0.20	Fidelity
Canadian Equity Small Cap (QV) Hybrid 75/25	20.07	15.3	0.2	0.8	14.6	27.4	6.0	4.7	7.7	3.25	0.20	QV Investors Inc.
North American Equity Hybrid 75/25	14.69	2.9	(2.7)	0.1	8.6	17.2	7.3	5.6	5.0	2.77	0.20	Industrial Alliance
<b>Global Hybrid Funds<sup>5</sup></b>												
Global Dividend (Dynamic) Hybrid 75/25	23.19	187.1	(5.2)	1.6	0.3	2.4	6.8	9.0	8.9	3.11	0.20	Dynamic
Global Equity Hybrid 75/25	20.33	18.0	(3.7)	0.5	5.2	10.6	6.2	6.2	8.5	2.89	0.20	Industrial Alliance
Global Opportunities (Loomis Sayles) Hybrid 75/25	14.41	4.0	(4.2)	0.8	6.5	10.3	(1.2)	(0.2)	-	2.82	0.20	Loomis Sayles
Global True Conviction Hybrid 75/25	19.77	9.3	(3.2)	0.1	6.4	14.8	7.9	6.9	8.7	2.88	0.20	Industrial Alliance
Fidelity NorthStar® Hybrid 75/25	20.30	25.8	(2.0)	(0.7)	4.0	13.4	7.1	4.0	8.2	3.15	0.20	Fidelity
Thematic Innovation Hybrid 75/25	19.09	27.5	(4.3)	0.7	7.6	16.7	11.0	7.6	7.9	3.02	0.20	Industrial Alliance



# Table of net returns as at September 30, 2021 (continued)

## iAG Savings and Retirement Plan – Series 75/100

	Unit Value \$	Net assets <sup>1</sup> in millions \$	Simple returns <sup>2</sup>			Compound annual returns				MER <sup>3</sup> %	Fund Fee Rate <sup>4</sup> %	Investment Advisor
			1 month %	3 months %	YTD %	1 year %	3 years %	5 years %	10 years %			
<b>Canadian Equity Funds</b>												
Strategic Equity Income	23.18	202.2	(2.7)	1.3	16.7	25.3	6.7	6.0	7.7	2.78	0.20	iA Clarington
Dividend Growth	28.22	1,148.3	(1.5)	-	14.4	24.0	6.2	6.4	7.0	2.85	0.20	Industrial Alliance
Canadian Equity Index	37.17	698.7	(2.2)	(0.5)	16.3	24.4	8.5	7.3	6.3	2.88	0.30	Industrial Alliance
Fidelity True North®	67.73	309.1	(2.5)	1.3	15.7	25.6	11.1	7.8	8.5	3.13	0.30	Fidelity
Canadian Equity Growth	51.88	855.2	(1.8)	0.3	16.8	28.9	9.0	7.9	7.6	2.96	0.30	Industrial Alliance
Fidelity Canadian Opportunities	94.14	547.4	(3.8)	1.5	15.3	29.3	19.4	12.4	10.4	3.11	0.30	Fidelity
Canadian Equity Small Cap (QV)	28.42	156.6	0.8	1.4	21.9	39.8	6.5	5.7	9.7	3.35	0.30	QV Investors Inc.
North American Equity	62.91	127.8	(3.2)	0.4	13.2	25.0	8.3	6.9	6.1	3.03	0.30	Industrial Alliance
<b>U.S. &amp; International Equity Funds</b>												
Global Equity Index ACWI (BlackRock)	30.84	137.4	(4.1)	0.5	8.1	16.6	8.2*	8.9*	10.8*	2.99	0.30	BlackRock
Global Dividend (Dynamic)	32.69	1,389.5	(6.3)	2.4	2.1	4.9	8.3	11.9	11.5	3.30	0.30	Dynamic
Global Equity	28.94	126.8	(4.4)	1.0	8.7	15.9	7.1	7.9	10.7	3.11	0.30	Industrial Alliance
Global Opportunities (Loomis Sayles)	11.39	68.2	(5.1)	1.3	10.3	15.7*	13.6*	13.7*	14.3*	3.06	0.30	Loomis Sayles
Global True Conviction	22.90	178.2	(3.8)	0.4	10.4	21.7	9.4	8.9	11.2	3.10	0.30	Industrial Alliance
Fidelity Global Concentrated Equity	13.31	72.9	(3.2)	(1.3)	8.9	32.0	10.2	9.8*	11.8*	3.42	0.30	Fidelity
Fidelity NorthStar®	29.25	151.2	(2.1)	(0.6)	7.1	19.8	8.4	5.1	10.5	3.36	0.30	Fidelity
International Equity Index (BlackRock)	15.99	211.9	(2.8)	1.1	5.5	15.9	4.0	5.1	7.2	2.99	0.30	BlackRock
International Equity	22.94	547.5	(3.5)	(0.1)	0.8	8.9	3.4	4.6	7.4	3.10	0.30	Industrial Alliance
Fidelity European Equity	20.08	44.5	(3.9)	0.8	5.2	14.5	1.6	4.0	7.0	3.25	0.30	Fidelity
U.S. Equity Index (BlackRock)	39.95	449.3	(4.7)	2.1	12.6	19.4	11.6	12.3	15.1	2.95	0.30	BlackRock
Fidelity Insights	14.81	234.7	(5.5)	3.0	10.1	13.0	13.2*	-	-	3.22	0.30	Fidelity
Thematic Innovation	23.74	829.6	(4.8)	1.1	10.4	21.7	15.0*	15.6*	-	2.81	0.30	Industrial Alliance
American (Dynamic)	11.41	86.4	(7.6)	(0.4)	(3.7)	(3.8)	7.0*	12.5*	11.4*	3.06	0.30	Dynamic
U.S. Equity	26.52	119.1	(4.9)	1.5	12.8	19.0	8.3	9.0	13.2	3.10	0.30	Industrial Alliance
U.S. Dividend Growth	27.67	210.6	(4.1)	1.2	9.2	12.6	5.5	7.3	11.5	2.96	0.30	Industrial Alliance
<b>Specialty Funds</b>												
Asian Pacific (Dynamic)	5.63	258.3	(1.0)	(8.9)	(5.1)	10.1	16.9*	11.6*	10.4*	3.32	0.30	Dynamic
Emerging Markets (Jarislowsky Fraser)	11.67	59.9	(3.9)	(9.4)	(5.2)	7.3	6.6*	5.3*	-	3.41	0.30	Jarislowsky Fraser
Global Health Care (Renaissance)	61.82	326.4	(4.6)	1.1	4.6	5.4	5.9*	6.6*	14.0*	3.62	0.30	Renaissance
Global Infrastructure (Dynamic)	10.14	95.9	(4.3)	1.0	0.7	6.6	6.0*	5.0*	8.1*	3.20	0.30	Dynamic
Real Estate Income	49.55	126.6	(2.5)	2.7	20.6	32.7	6.5*	6.3*	6.8*	3.11	0.30	Industrial Alliance
U.S. DAQ Index	38.66	919.6	(5.6)	2.6	11.2	18.9	19.9*	20.4*	20.6*	3.02	0.30	Industrial Alliance
<b>Indexia Funds</b>												
Indexia Prudent	11.16	179.7	(2.1)	(0.6)	(0.7)	1.9	4.0	2.7*	-	2.31	0.10	Industrial Alliance
Indexia Moderate	11.58	127.6	(2.3)	(0.3)	1.8	5.6	5.0	4.0*	-	2.25	0.10	Industrial Alliance
Indexia Balanced	12.00	172.4	(2.6)	(0.1)	4.3	9.4	6.0	5.3*	-	2.26	0.10	Industrial Alliance
Indexia Growth	12.45	76.6	(2.8)	0.1	6.8	13.4	7.1	6.7*	-	2.26	0.20	Industrial Alliance
Indexia Aggressive	12.82	33.5	(3.0)	0.4	9.3	17.6	8.0	7.9*	-	2.25	0.20	Industrial Alliance

### Returns after deduction of MER (Management expense ratio). Past performance is not a guarantee of future returns.

The EcoStrategist in Brief | iAG Savings and Retirement Plan economic and financial bulletin, produced monthly, and its more exhaustive quarterly version, are available at [ia.ca](http://ia.ca), under Individuals, Savings and Retirement, Economic and Financial Publications.

<sup>1</sup> Total net assets of the fund including individual and group contracts.

<sup>2</sup> The rates for the period are non-annualized.

<sup>3</sup> Management expense ratio (GST and HST included). These fees may change at any time.

<sup>4</sup> Additional fee applied to the Series 75/100 guarantee option paid out of the contract each year.

<sup>5</sup> 75% of this funds are invested in the fund stated and 25% are invested in the Industrial Alliance Bond Fund.

\* Simulation of past returns as if the Fund or series had been in effect for these periods.

Index funds: Simulation of past returns from the return of the index that the fund aims to reproduce.

# Table of net returns as at September 30, 2021 (continued)

## iAG Savings and Retirement Plan – Ecoflex Series 100/100 | FORLIFE Series

	Unit Value \$	Net assets <sup>1</sup> in millions \$	Simple returns <sup>2</sup>			Compound annual returns				Fees <sup>3</sup>		Investment Advisor
			1 month %	3 months %	YTD %	1 year %	3 years %	5 years %	10 years %	Ecoflex %	FORLIFE %	
<b>Focus Funds</b>												
Focus Prudent	23.26	282.0	(1.9)	(0.7)	(0.4)	2.8	3.6	2.0	2.9	3.15	3.00	Various Managers
Focus Moderate	25.55	338.9	(2.2)	(0.5)	1.5	6.0	4.2	2.8	3.8	3.42	3.12	Various Managers
Focus Balanced	27.88	496.5	(2.5)	(0.4)	3.5	9.5	4.8	3.7	4.7	3.51	3.36	Various Managers
Focus Growth	30.16	169.2	(2.9)	(0.3)	5.3	12.5	5.3	4.5	5.5	3.69	3.59	Various Managers
Focus Aggressive	32.59	54.6	(3.2)	(0.2)	7.1	15.5	5.7	5.3	6.4	3.89	3.74	Various Managers
<b>Selection Funds</b>												
Selection Prudent	12.11	101.4	(1.9)	(0.9)	(0.7)	2.0	2.2	1.5	-	3.04	2.89	Various Managers
Selection Moderate	12.44	187.5	(2.0)	(0.8)	0.5	4.2	2.3	1.9	-	3.30	3.00	Various Managers
Selection Balanced	13.09	250.2	(2.5)	(0.8)	2.4	7.7	2.7	2.8	-	3.40	3.25	Various Managers
Selection Growth	13.88	106.4	(2.8)	(0.6)	4.8	11.9	3.6	3.9	-	3.63	3.53	Various Managers
Selection Aggressive	14.19	27.4	(3.9)	(0.5)	4.8	13.5	3.7	4.2	-	3.87	3.72	Various Managers
<b>Income Funds</b>												
Money Market	17.65	808.3	-	-	-	0.1	0.5	0.4	0.3	1.92	1.77	Industrial Alliance
Short Term Bond	20.59	160.3	(0.4)	(0.4)	(1.9)	(1.8)	1.2	-	0.2	2.62	2.47	Industrial Alliance
Bond	35.49	3,351.0	(1.4)	(1.1)	(5.1)	(4.9)	2.3	0.4	1.4	2.65	2.50	Industrial Alliance
Core Plus Bond (Wellington Square)	11.60	52.8	(0.4)	0.2	0.6	3.2	1.9	1.0	1.3	2.79	2.64	Wellington Square
<b>Specialty Income Funds</b>												
Strategic Corporate Bond <sup>5</sup>	14.23	84.9	0.1	0.6	3.8	9.1	2.5	2.9	3.8*	-	2.63	iA Clarington
<b>Diversified Funds</b>												
Diversified Security	32.28	676.6	(1.9)	(1.1)	-	2.8	2.8	1.6	3.2	3.27	3.12	Industrial Alliance
Diversified	56.82	2,258.8	(2.2)	(1.0)	5.0	10.8	5.1	3.6	5.2	3.43	3.28	Industrial Alliance
Diversified Opportunity	45.57	500.6	(2.5)	(0.9)	8.1	16.3	6.2	4.6	6.1	3.54	3.44	Industrial Alliance
SRI Moderate (Inhance)	10.46	56.8	(2.5)	(0.5)	0.6	5.5*	5.1*	3.5*	4.2*	3.66	-	Vancity
SRI Balanced (Inhance)	18.59	205.5	(2.9)	(0.2)	2.1	9.5	7.2	5.6	5.9	3.74	3.49	Vancity
SRI Growth (Inhance)	10.97	47.0	(3.2)	-	3.1	11.4*	8.5*	7.0*	7.0*	3.86	-	Vancity
Diversified Income	38.91	318.7	(2.3)	(0.7)	7.7	15.3	5.5	4.4	6.1	3.63	3.53	Industrial Alliance
Strategic Income	16.29	274.0	(1.8)	0.7	10.4	16.7	4.9	4.6	5.7*	3.67	3.42	IA Clarington
Global Diversified (Loomis Sayles) <sup>6</sup>	21.55	983.9	(3.9)	0.7	6.0	9.7	9.4	9.1	7.5	3.73	3.48	Loomis Sayles
<b>Canadian Hybrid Funds<sup>4</sup></b>												
Strategic Equity Income Hybrid 75/25	16.92	24.6	(2.4)	0.7	11.0	17.2	5.9	4.8	6.2	3.19	3.09	iA Clarington
Dividend Growth Hybrid 75/25	16.86	66.1	(1.5)	(0.3)	9.3	16.3	5.5	5.1	5.7	3.28	3.18	Industrial Alliance
Canadian Equity Index Hybrid 75/25	15.18	5.4	(2.0)	(0.6)	10.9	16.9	7.3	5.7	5.2	3.23	2.98	Industrial Alliance
Fidelity True North® Hybrid 75/25	17.59	21.5	(2.3)	0.6	10.0	17.0	8.7	5.7	6.5	3.99	3.74	Fidelity
Canadian Equity Growth Hybrid 75/25	16.30	19.5	(1.7)	0.0	11.0	19.7	7.6	6.2	6.1	3.53	3.28	Industrial Alliance
Fidelity Canadian Opportunities Hybrid 75/25 <sup>6</sup>	19.70	48.5	(3.3)	0.7	9.6	19.6	14.7	9.1	7.9	4.01	3.76	Fidelity
Canadian Equity Small Cap (QV) Hybrid 75/25 <sup>6</sup>	20.06	15.3	0.2	0.8	14.6	27.4	6.0	4.7	7.7	-	3.67	QV Investors Inc.
North American Equity Hybrid 75/25	14.59	2.9	(2.7)	-	8.4	17.0	7.1	5.4	4.9	3.64	3.39	Industrial Alliance
<b>Global Hybrid Funds<sup>4</sup></b>												
Global Dividend (Dynamic) Hybrid 75/25	23.09	187.1	(5.2)	1.5	0.2	2.3	6.7	8.9	8.8	3.89	3.64	Dynamic
Global Equity Hybrid 75/25	20.19	18.0	(3.7)	0.5	5.0	10.3	6.0	6.0	8.4	3.76	3.51	Industrial Alliance
Global Opportunities (Loomis Sayles) Hybrid 75/25 <sup>6</sup>	14.12	4.0	(4.3)	0.6	6.1	9.7	(1.7)	(0.7)	-	4.00	3.75	Loomis Sayles
Global True Conviction Hybrid 75/25	19.64	9.3	(3.3)	-	6.2	14.5	7.7	6.8	8.7	3.77	3.52	Industrial Alliance
Fidelity NorthStar® Hybrid 75/25	20.13	25.8	(2.0)	(0.8)	3.8	13.1	6.9	3.8	8.1	4.04	3.79	Fidelity
Thematic Innovation Hybrid 75/25	18.92	27.5	(4.3)	0.6	7.4	16.5	10.7	7.4	7.8	3.89	3.64	Industrial Alliance

# Table of net returns as at September 30, 2021 (continued)

## iAG Savings and Retirement Plan – Ecoflex Series 100/100 | FORLIFE Series

	Unit Value \$	Net assets <sup>1</sup> in millions \$	Simple returns <sup>2</sup>			Compound annual returns				Fees <sup>3</sup>		Investment Advisor
			1 month %	3 months %	YTD %	1 year %	3 years %	5 years %	10 years %	Ecoflex %	FORLIFE %	
<b>Canadian Equity Funds</b>												
Strategic Equity Income	23.16	202.2	(2.7)	1.3	16.7	25.2	6.7	6.0	7.7	3.55	3.30	iA Clarington
Dividend Growth	28.24	1,148.3	(1.5)	-	14.4	24.0	6.2	6.4	7.0	3.60	3.35	Industrial Alliance
Canadian Equity Index	46.27	698.7	(2.2)	(0.5)	16.3	24.5	8.6*	7.3*	6.4*	3.57	-	Industrial Alliance
Canadian Equity Growth	40.43	855.2	(1.8)	0.3	16.8	28.8	9.5*	8.2*	7.8*	3.76	-	Industrial Alliance
<b>U.S. &amp; International Equity Funds</b>												
Global Equity Index ACWI (BlackRock)	30.78	137.4	(4.1)	0.5	8.0	16.5	8.1*	8.9*	10.8*	3.83	-	BlackRock
International Equity Index (BlackRock)	20.07	211.9	(2.8)	1.1	5.5	16.0	4.0*	5.1*	7.2*	3.70	-	BlackRock
U.S. Equity Index (BlackRock)	50.23	449.3	(4.7)	2.1	12.6	19.5	11.7*	12.4*	15.1*	3.67	-	BlackRock
Thematic Innovation	23.71	829.6	(4.8)	1.0	10.3	21.6	14.6*	15.3*	-	3.70	-	Industrial Alliance
U.S. Equity	25.64	119.1	(4.9)	1.5	12.8	19.0	10.6*	6.2*	3.1*	3.79	-	Industrial Alliance
U.S. Dividend Growth	27.66	210.6	(4.1)	1.2	9.2	12.6	5.7*	7.5*	11.7*	3.72	-	Industrial Alliance
<b>FORLIFE Series Funds - Income Stage</b>												
FORLIFE Guaranteed Maximum Income	11.26	101.7	(1.6)	(0.8)	(5.7)	(4.6)	2.9	0.9	-	-	2.84	Industrial Alliance
FORLIFE Guaranteed Income & Growth	11.89	12.4	(2.0)	(0.7)	(0.3)	1.9	3.9	2.4	-	-	3.07	Industrial Alliance

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<sup>1</sup> Total net assets of the fund including individual and group contracts.

<sup>2</sup> The rates for the period are non-annualized.

<sup>3</sup> Management expense ratio (GST and HST included). These fees may change at any time and are the same for Series 75/100 and Ecoflex 100/100

<sup>4</sup> 75% of this funds are invested in the fund stated and 25% are invested in the Industrial Alliance Bond Fund.

<sup>5</sup> Fund closed to new investments as of June 30th, 2015.

<sup>6</sup> Fund closed to new investments as of September 9, 2016.

\* Simulation of past returns as if the Fund or series had been in effect for these periods.  
Index funds: Simulation of past returns from the return of the index that the fund aims to reproduce.

## Table of net returns as at September 30, 2021 (continued)

### iAG Savings and Retirement Plan – Ecoflextra Series

	Unit Value \$	Net assets <sup>1</sup> in millions \$	Simple returns <sup>2</sup>			Compound annual returns				MER <sup>3</sup> %	Investment Advisor
			1 month %	3 months %	YTD %	1 year %	3 years %	5 years %	10 years %		
<b>Disciplined Funds</b>											
Disciplined Prudent (iAIM)	10.09	85.6	(2.1)	(0.8)	(1.2)	1.1	-	-	-	3.36	Various Managers
Disciplined Moderate (iAIM)	10.45	198.2	(2.5)	(0.5)	1.2	4.7	-	-	-	3.66	Various Managers
Disciplined Balanced (iAIM)	10.85	386.8	(2.8)	(0.3)	3.8	8.5	-	-	-	3.66	Various Managers
Disciplined Growth (iAIM)	11.25	219.8	(3.1)	-	6.5	12.5	-	-	-	3.92	Various Managers
<b>Income Funds</b>											
Money Market	17.65	808.3	-	-	-	0.1	0.5	0.4	0.3	2.27	Industrial Alliance
Short Term Bond	20.59	160.3	(0.4)	(0.4)	(1.9)	(1.8)	1.2	0.0	0.2	2.97	Industrial Alliance
Disciplined Bond (iAIM)	9.45	621.1	(1.5)	(1.1)	(5.4)	(5.2)	-	-	-	2.98	Industrial Alliance
<b>Canadian Hybrid Funds<sup>4</sup></b>											
Canadian Disciplined Equity (iAIM) Hybrid 75/25	11.80	157.7	(2.0)	(0.7)	11.1	18.7	-	-	-	4.00	Industrial Alliance
Canadian Equity Index Hybrid 75/25	15.18	5.4	(2.0)	(0.6)	10.9	16.9	7.3	5.7	5.2	3.98	Industrial Alliance
<b>Global Hybrid Funds<sup>4</sup></b>											
Global Disciplined Equity (iAIM) Hybrid 75/25	11.09	72.7	(3.7)	0.5	5.7	10.8	-	-	-	4.45	Industrial Alliance
U.S. Disciplined Equity (iAIM) Hybrid 75/25	11.24	38.9	(4.1)	0.8	8.4	12.5	-	-	-	4.24	Industrial Alliance

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<sup>1</sup> Total net assets of the fund including individual and group contracts.

<sup>2</sup> The rates for the period are non-annualized.

<sup>3</sup> Fees indicated are subject to change at any time. To see management expense ratios and guarantee fees rate, see the Fund Facts document (F14-10A).

<sup>4</sup> 75% of this funds are invested in the fund stated and 25% are invested in the Industrial Alliance Disciplined Bond Fund.

\* Simulation of past returns as if the Fund or series had been in effect for these periods.

Index funds: Simulation of past returns from the return of the index that the fund aims to reproduce.

# Table of net returns as at September 30, 2021 (continued)

## iAG Savings and Retirement Plan – Series 75/100 Prestige

	Unit Value \$	Net assets <sup>1</sup> in millions \$	Simple returns <sup>2</sup>			Compound annual returns				MER <sup>3</sup> %	Fund Fee Rate <sup>4</sup> %	Investment Advisor
			1 month %	3 months %	YTD %	1 year %	3 years %	5 years %	10 years %			
<b>Focus Funds</b>												
Focus Prudent	23.81	282.0	(1.8)	(0.6)	(0.1)	3.2	4.0	2.4	3.2*	2.50	0.10	Various Managers
Focus Moderate	26.16	338.9	(2.1)	(0.4)	1.8	6.4	4.6	3.3	4.1*	2.61	0.10	Various Managers
Focus Balanced	28.63	496.5	(2.5)	(0.3)	3.9	9.9	5.3	4.2	5.0*	2.66	0.10	Various Managers
Focus Growth	31.01	169.2	(2.8)	(0.2)	5.7	13.1	5.8	5.0	5.9*	2.69	0.10	Various Managers
Focus Aggressive	33.34	54.6	(3.2)	(0.2)	7.4	15.9	6.1	5.7	6.8*	2.88	0.20	Various Managers
<b>Selection Funds</b>												
Selection Prudent	12.41	101.4	(1.9)	(0.8)	(0.4)	2.4	2.7	1.9	-	2.39	0.10	Various Managers
Selection Moderate	12.72	187.5	(1.9)	(0.7)	0.8	4.6	2.7	2.3	-	2.55	0.10	Various Managers
Selection Balanced	13.39	250.2	(2.5)	(0.8)	2.6	8.1	3.0	3.2	-	2.64	0.10	Various Managers
Selection Growth	14.19	106.4	(2.8)	(0.5)	5.1	12.3	4.0	4.3	-	2.78	0.10	Various Managers
Selection Aggressive	14.49	27.4	(3.9)	(0.4)	5.1	13.9	4.0	4.6	-	2.85	0.20	Various Managers
<b>Income Funds</b>												
Money Market	17.67	808.3	-	-	-	0.1	0.5	0.4	(0.1)*	1.55	0.10	Industrial Alliance
Short Term Bond	20.87	160.3	(0.4)	(0.4)	(1.7)	(1.6)	1.4	0.3	0.4*	2.17	0.10	Industrial Alliance
Bond	35.99	3,351.0	(1.4)	(1.0)	(4.9)	(4.6)	2.6	0.7	1.6*	2.13	0.10	Industrial Alliance
Canadian Corporate Bond	11.11	1,646.4	(1.2)	(0.7)	(3.7)	(2.5)	3.0	1.2	2.0*	2.16	0.10	Industrial Alliance
Core Plus Bond (Wellington Square)	11.76	52.8	(0.4)	0.2	0.8	3.4	2.1	1.2	1.4*	2.26	1.10	Wellington Square
Global Fixed Income (PIMCO)	12.75	695.0	(0.4)	0.1	0.3	4.1	2.7	2.3	4.8*	2.58	2.10	PIMCO
<b>Specialty Income Funds</b>												
Floating Rate Income (Wellington Square)	10.11	46.3	0.3	0.7	1.7	4.6	1.8*	2.0*	-	2.24	0.10	Wellington Square
Strategic Corporate Bond	14.43	84.9	0.2	0.6	4.0	9.4	2.8	3.1	-	2.24	0.10	iA Clarington
Fidelity American High Yield Currency Neutral	11.93	61.9	-	0.9	5.7	11.1	3.1	3.2	4.4*	2.64	0.10	Fidelity
<b>Diversified Funds</b>												
Diversified Security	33.03	676.6	(1.9)	(1.0)	0.3	3.2	3.2	2.0	3.5*	2.63	0.10	Industrial Alliance
Diversified	58.71	2,258.8	(2.2)	(0.9)	5.4	11.5	5.7	4.1	5.7*	2.45	0.10	Industrial Alliance
Diversified Opportunity	47.21	500.6	(2.4)	(0.7)	8.6	17.0	6.8	5.2	6.6*	2.44	0.10	Industrial Alliance
SRI Moderate (Inhance)	10.51	56.8	(2.4)	(0.3)	1.1	6.1*	5.7*	4.1*	4.8*	2.67	0.10	Vancity
SRI Balanced (Inhance)	19.16	205.5	(2.9)	(0.1)	2.5	10.0	7.8	6.2	6.3*	2.71	0.10	Vancity
SRI Growth (Inhance)	11.03	47.0	(3.2)	0.1	3.5	12.1*	9.1*	7.6*	7.7*	2.75	0.10	Vancity
Diversified Income	40.33	318.7	(2.3)	(0.5)	8.2	16.0	6.1	5.1	6.7*	2.49	0.10	Industrial Alliance
Strategic Income	17.08	274.0	(1.7)	1.0	11.1	17.8	5.9	5.5	-	2.26	0.10	iA Clarington
Global Diversified (Loomis Sayles)	22.22	983.9	(3.9)	0.9	6.5	10.4	10.0	9.7	7.9*	2.61	0.10	Loomis Sayles
Fidelity Global Monthly Income	12.04	265.0	(2.3)	1.4	3.4	7.4	6.4	4.7*	7.9*	2.83	0.10	Fidelity
Global Asset Allocation Security (iAGP)	11.27	104.4	(1.6)	(0.4)	0.6	4.7	-	-	-	2.69	0.10	Industrial Alliance
Global Asset Allocation (iAGP)	11.93	171.2	(2.2)	(0.3)	3.3	8.9	-	-	-	2.69	0.10	Industrial Alliance
Global Asset Allocation Opportunity (iAGP)	12.45	50.4	(2.6)	(0.3)	5.7	12.9	-	-	-	2.62	0.20	Industrial Alliance
<b>Canadian Hybrid Funds<sup>5</sup></b>												
Strategic Equity Income Hybrid 75/25	17.55	24.6	(2.4)	0.9	11.6	18.0	6.5	5.4	6.8*	2.04	0.10	iA Clarington
Dividend Growth Hybrid 75/25	17.46	66.1	(1.5)	(0.1)	9.9	17.0	6.1	5.7	6.3*	2.16	0.10	Industrial Alliance
Canadian Equity Index Hybrid 75/25	15.64	5.4	(2.0)	(0.5)	11.1	17.2	7.8	6.2	5.6*	2.34	0.20	Industrial Alliance
Fidelity True North® Hybrid 75/25	18.13	21.5	(2.3)	0.7	10.4	17.6	9.2	6.3	7.0*	2.83	0.20	Fidelity
Canadian Equity Growth Hybrid 75/25	16.82	19.5	(1.7)	0.1	11.5	20.4	8.2	6.7	6.6*	2.36	0.20	Industrial Alliance
Fidelity Canadian Opportunities Hybrid 75/25	20.41	48.5	(3.2)	0.9	10.2	20.4	15.5	9.7	8.4*	2.64	0.20	Fidelity
Canadian Equity Small Cap (QV) Hybrid 75/25	20.56	15.3	0.2	0.9	15.0	27.9	6.4	5.2	8.0*	2.84	0.20	QV Investors Inc.
North American Equity Hybrid 75/25	15.04	2.9	(2.7)	0.2	8.8	17.6	7.6	6.0	5.4*	2.49	0.20	Industrial Alliance
<b>Global Hybrid Funds<sup>5</sup></b>												
Global Dividend (Dynamic) Hybrid 75/25	23.72	187.1	(5.2)	1.7	0.5	2.8	7.2	9.4	9.2*	2.79	0.20	Dynamic
Global Equity Hybrid 75/25	20.95	18.0	(3.6)	0.6	5.6	11.1	6.7	6.7	8.9*	2.45	0.20	Industrial Alliance
Global Opportunities (Loomis Sayles) Hybrid 75/25	14.68	4.0	(4.2)	0.9	6.7	10.6	(0.9)	-	-	2.52	0.20	Loomis Sayles
Global True Conviction Hybrid 75/25	20.43	9.3	(3.2)	0.2	6.8	15.3	8.5	7.5	9.2*	2.41	0.20	Industrial Alliance
Fidelity NorthStar® Hybrid 75/25	20.62	25.8	(1.9)	(0.7)	4.1	13.5	7.3	4.2	8.4*	3.01	0.20	Fidelity
Thematic Innovation Hybrid 75/25	19.46	27.5	(4.2)	0.8	7.8	17.1	11.3	7.9	8.2*	2.71	0.20	Industrial Alliance

# Table of net returns as at September 30, 2021 (continued)

## iAG Savings and Retirement Plan – Series 75/100 Prestige

	Unit Value \$	Net assets <sup>1</sup> in millions \$	Simple returns <sup>2</sup>			Compound annual returns				MER <sup>3</sup> %	Fund Fee Rate <sup>4</sup> %	Investment Advisor
			1 month %	3 months %	YTD %	1 year %	3 years %	5 years %	10 years %			
<b>Canadian Equity Funds</b>												
Strategic Equity Income	23.95	202.2	(2.7)	1.4	17.2	26.0	7.3	6.6	8.2*	2.22	0.20	iA Clarington
Dividend Growth	29.25	1,148.3	(1.5)	0.1	14.9	24.8	6.8	7.0	7.6*	2.25	0.20	Industrial Alliance
Canadian Equity Index	38.34	698.7	(2.2)	(0.4)	16.7	25.1	9.1	7.8	6.8*	2.36	0.30	Industrial Alliance
Fidelity True North®	68.93	309.1	(2.5)	1.3	15.9	25.8	11.3	8.1	8.8*	2.92	0.30	Fidelity
Canadian Equity Growth	53.56	855.2	(1.8)	0.5	17.3	29.5	9.5	8.5	8.1*	2.42	0.30	Industrial Alliance
Fidelity Canadian Opportunities	96.04	547.4	(3.8)	1.5	15.6	29.7	19.7	12.7	10.7*	2.83	0.30	Fidelity
Canadian Equity Small Cap (QV)	29.11	156.6	0.8	1.5	22.2	40.3	6.9	6.2	10.0*	2.95	0.30	QV Investors Inc.
North American Equity	64.73	127.8	(3.1)	0.6	13.5	25.6	8.8	7.4	6.5*	2.57	0.30	Industrial Alliance
<b>U.S. &amp; International Equity Funds</b>												
Global Equity Index ACWI (BlackRock)	31.27	137.4	(4.1)	0.6	8.5	17.2	8.7*	9.5*	11.4*	2.53	0.30	BlackRock
Global Dividend (Dynamic)	33.54	1,389.5	(6.3)	2.5	2.4	5.4	8.7	12.4	11.9*	2.88	0.30	Dynamic
Global Equity	29.89	126.8	(4.4)	1.1	9.1	16.5	7.6	8.5	11.2*	2.63	0.30	Industrial Alliance
Global Opportunities (Loomis Sayles)	11.41	68.2	(5.1)	1.4	10.4	16.0*	13.9*	14.0*	14.5*	2.84	0.30	Loomis Sayles
Global True Conviction	23.64	178.2	(3.8)	0.6	10.8	22.4	10.0	9.5	11.7*	2.55	0.30	Industrial Alliance
Fidelity Global Concentrated Equity	13.48	72.9	(3.2)	(1.2)	9.2	32.5	10.5	10.1*	12.2*	3.09	0.30	Fidelity
Fidelity NorthStar®	29.88	151.2	(2.1)	(0.5)	7.3	20.2	8.8	5.4	10.8*	3.05	0.30	Fidelity
International Equity Index (BlackRock)	16.46	211.9	(2.8)	1.2	5.9	16.4	4.5	5.6	7.7*	2.53	0.30	BlackRock
International Equity	23.56	547.5	(3.5)	-	1.1	9.3	3.9	5.1	7.8*	2.70	0.30	Industrial Alliance
Fidelity European Equity	20.44	44.5	(3.9)	0.8	5.4	14.7	1.8	4.3	7.2*	3.06	0.30	Fidelity
U.S. Equity Index (BlackRock)	40.90	449.3	(4.6)	2.2	12.9	19.9	12.0	12.8	15.5*	2.58	0.30	BlackRock
Fidelity Insights	14.92	234.7	(5.4)	3.1	10.4	13.4	13.6*	-	-	2.84	0.30	Fidelity
Thematic Innovation	24.01	829.6	(4.7)	1.2	10.8	22.2	15.4*	16.0*	-	2.42	0.30	Industrial Alliance
American (Dynamic)	11.49	86.4	(7.5)	(0.3)	(3.5)	(3.4)	7.4*	13.0*	11.9*	2.69	0.30	Dynamic
U.S. Equity	27.33	119.1	(4.8)	1.6	13.2	19.5	8.8	9.5	13.7*	2.64	0.30	Industrial Alliance
U.S. Dividend Growth	28.46	210.6	(4.1)	1.3	9.6	13.1	6.0	7.8	12.0*	2.53	0.30	Industrial Alliance
<b>Specialty Funds</b>												
Asian Pacific (Dynamic)	5.67	258.3	(1.0)	(8.8)	(4.8)	10.5	17.4*	12.1*	10.8*	2.95	0.30	Dynamic
Emerging Markets (Jarislowsky Fraser)	11.76	59.9	(3.9)	(9.3)	(5.0)	7.7	7.1*	5.8*	-	3.06	0.30	Jarislowsky Fraser
Global Health Care (Renaissance)	62.30	326.4	(4.6)	1.2	4.9	5.8	6.3*	7.1*	14.5*	3.23	0.30	Renaissance
Global Infrastructure (Dynamic)	10.22	95.9	(4.3)	1.1	1.0	7.0	6.4*	5.5*	8.5*	2.82	0.30	Dynamic
Real Estate Income	50.06	126.6	(2.5)	2.8	21.1	33.4	7.1*	6.9*	7.4*	2.59	0.30	Industrial Alliance
U.S. DAQ Index	39.41	919.6	(5.6)	2.8	11.6	19.5	20.5*	21.0*	21.2*	2.54	0.30	Industrial Alliance
<b>Indexia Funds</b>												
Indexia Prudent	11.21	179.7	(2.1)	(0.6)	(0.6)	2.0	4.1	2.8*	-	2.18	0.10	Industrial Alliance
Indexia Moderate	11.61	127.6	(2.3)	(0.3)	1.9	5.7	5.1	4.1*	-	2.16	0.10	Industrial Alliance
Indexia Balanced	12.05	172.4	(2.5)	(0.1)	4.4	9.6	6.2	5.4*	-	2.13	0.10	Industrial Alliance
Indexia Growth	12.49	76.6	(2.8)	0.1	6.9	13.5	7.2	6.7*	-	2.15	0.20	Industrial Alliance
Indexia Aggressive	12.88	33.5	(3.0)	0.4	9.5	17.9	8.1	8.0*	-	2.04	0.20	Industrial Alliance

### Returns after deduction of MER (Management expense ratio). Past performance is not a guarantee of future returns.

The EcoStrategist in Brief | IAG Savings and Retirement Plan economic and financial bulletin, produced monthly, and its more exhaustive quarterly version, are available at [ia.ca](http://ia.ca), under Individuals, Savings and Retirement, Economic and Financial Publications.

<sup>1</sup> Total net assets of the fund including individual and group contracts.

<sup>2</sup> The rates for the period are non-annualized.

<sup>3</sup> Management expense ratio (GST and HST included). These fees may change at any time.

<sup>4</sup> Additional fee applied to the Series 75/100 Prestige guarantee option paid out of the contract each year.

<sup>5</sup> 75% of this funds are invested in the fund stated and 25% are invested in the Industrial Alliance Bond Fund.

\* Simulation of past returns as if the Fund or series had been in effect for these periods.  
Index funds: Simulation of past returns from the return of the index that the fund aims to reproduce.

# Total Return Reference indexes<sup>2</sup>

Returns as at September 30, 2021

	Simple returns <sup>1</sup>			Compound annual returns			
	1 month %	3 months %	YTD %	1 year %	3 years %	5 years %	10 years %
<b>Indexes related to Income Funds</b>							
FTSE Canada 91 Day T-Bill Index	-	0.1	0.1	0.2	1.0	0.9	0.9
FTSE Canada Short Term Bond Index	(0.4)	0.1	(0.4)	-	3.1	1.9	2.1
FTSE Canada Universe Bond Index	(1.4)	(0.5)	(4.0)	(3.3)	4.3	2.3	3.3
SB - World Government Bonds (Can. \$)	(2.0)	1.0	(6.5)	(8.3)	3.0	0.6	3.1
<b>Indexes related to Canadian Equity Funds</b>							
S&P/TSX 60	(2.0)	0.2	18.8	28.2	11.7	10.4	9.4
S&P/TSX Completion Index	(3.0)	0.1	12.7	27.7	9.1	7.4	7.2
S&P/TSX Composite Index	(2.2)	0.2	17.5	28.0	11.1	9.6	8.8
S&P/TSX Capped Composite Index	(2.2)	0.2	17.5	28.0	11.1	9.6	8.8
S&P/TSX SmallCap Index	(0.1)	(2.5)	16.7	44.1	9.3	5.8	5.3
<b>Indexes related to U.S. &amp; International Equity Funds</b>							
S&P 500 (Can. \$) (Reuters)	(4.4)	2.9	15.3	23.3	15.2	16.0	18.9
MSCI - World (Can. \$)	(3.9)	2.3	12.4	22.2	12.4	13.0	14.9
MSCI - EAFE (Can. \$)	(2.7)	1.8	7.7	19.2	6.9	8.1	10.3
MSCI - EAFE (Can. \$) (Reuters)	(2.7)	1.8	7.7	19.2	6.9	8.0	10.2
MSCI - Europe (Can. \$)	(4.5)	0.8	10.0	21.4	7.7	8.7	11.0
<b>Index related to Specialty Funds</b>							
MSCI - AC Asian Pacific Free (Can. \$)	(1.5)	(2.1)	0.1	12.5	8.1	9.2	10.8
MSCI - Emerging Markets (Can. \$)	(3.7)	(5.9)	(1.5)	12.5	8.2	8.9	8.6
MSCI - World Health Care (Can. \$)	(5.0)	3.4	10.8	13.0	11.9	12.3	17.4
NASDAQ 100 (Can. \$)	(5.5)	3.3	13.3	22.0	23.6	23.8	23.7
S&P/TSX Capped REIT Index	(3.1)	2.6	24.6	39.5	8.8	9.3	8.5

	Variation			Compound annual variation			
	1 month %	3 months %	YTD %	1 year %	3 years %	5 years %	10 years %
<b>Exchange Rate (Can. \$ / US \$)</b>							
As at September 30, 2021: 1.2669	0.3	2.3	(0.6)	(5.2)	(0.7)	(0.7)	2.0
<b>Exchange Rate (US \$ / Can. \$)</b>							
As at September 30, 2021: 0.7894	(0.3)	(2.3)	0.6	5.4	0.7	0.7	(1.9)

<sup>1</sup> The rates for the period are non-annualized.

<sup>2</sup> Please refer to the Legal Notices on page 16 for more information about these indexes.

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# EcoStrategist

**In brief**

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F95-21A-6(21-10)

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