

# **iAG Savings and Retirement Plan**

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## **My Education+**

Volume 13 / Number 4 / Fourth quarter  
December 31, 2023

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# **Our Investment Advisors**

## Our Investment Advisors



### Global Asset Management

**iAGAM** is one of Canada's largest investment management firms with over \$100 billion in AUM and more than 170 investment professionals. **iAGAM** offers differentiated, actively managed solutions covering a broad range of asset classes, regions and styles. The investment group is committed to delivering superior

outcomes for investors through strong risk management, analytical rigour and a disciplined, process-driven approach to security selection and asset allocation. **iAGAM** serves institutional clients, as well as individual investors through segregated and mutual funds.

## BlackRock

**BlackRock, Inc.** is a leader in investment management and advisory services for institutional and retail clients worldwide. **BlackRock** offers a large variety of products to meet clients' needs, including active and index strategies across markets and asset classes.



**Fidelity Investments Canada ULC** is part of Boston-based Fidelity Investments, one of the world's largest providers of financial services. In Canada, **Fidelity** manages substantial mutual fund and institutional assets for institutional clients including public and corporate pension plans, endowments and foundations, as well as other corporate assets on behalf of clients across Canada.

Committed to long-term performance, **Fidelity Investments** selects equities according to a "bottom-up" fundamental investment philosophy and a proven, disciplined approach.



### CIBC ASSET MANAGEMENT

**CIBC Asset Management** is responsible for the CIBC family of mutual funds, including CIBC Mutual Funds and Renaissance Mutual Funds. Wellington Management, a renowned specialist in global health care securities, handles its health care fund. Wellington Management, whose roots go back to 1928, is among the oldest and largest independent investment management firms, and has proven over the years its reliability and flair for innovation.

## JARISLOWSKY FRASER

### GLOBAL INVESTMENT MANAGEMENT

**Jarislowsky Fraser Limited** is a Canadian investment management firm owned by The Bank of Nova Scotia. The company was founded in 1955 and has offices across Canada and in New York City.

**Jarislowsky Fraser Limited** is a long-time leader in the management of pension funds and endowment funds. Most of its institutional clients are corporations, governments and Canadian endowments, but the firm also has a considerable individual clientele. Funds are managed according to a growth at a reasonable price (GARP) approach, and aim to protect capital and achieve long-term growth. The management of absolute risk is a characteristic of **Jarislowsky Fraser's** investment approach. The reference index is not an important concern when constructing portfolios.

## Dynamic Funds®

*Invest with advice.*

**Dynamic Funds** is a fully integrated Canadian investment firm that originated in 1957 as a 50-member investment club. Since then it has grown to become one of the top mutual fund companies in Canada.

**Dynamic Funds** takes a very disciplined approach and follows long-term objectives regarding equity fund management. Its strategy is to identify and invest in undervalued securities of companies that are well-positioned in their respective industries. This value-oriented strategy maximizes returns while minimizing risk.

## Our Investment Advisors (continued)



With substantial assets under management, **Loomis Sayles** is one of the oldest, largest and most respected investment managers in the U.S., and is increasingly seen as a global player.

Founded in 1926 by two Boston investment managers, the firm has investment offices around the world, and is well-known for its impressive range of investment products and expertise serving retail and institutional clients.

**Loomis Sayles** is rooted in the principle “Think broadly, act decisively,” a key attitude for delivering superior performance in today’s complex, fast-moving markets. **Loomis Sayles** takes a collaborative, team-based approach to investment management. Its investment professionals, who make up over three-quarters of its staff, are divided into a number of sector and macroeconomic teams. Bringing everyone together—portfolio managers, strategists, research analysts and traders—creates synergy as different specialties, ideas and points of view combined, giving rise to endless possibilities.

## PIMCO

**PIMCO** is an active fixed income manager dedicated to serving the specific goals and unique needs of Canadian bond investors. One of the largest asset management firms in the world, **PIMCO** has been managing Canadian fixed-income securities for Canadian clients since 1998.

**PIMCO** offers a unique combination of local expertise, global resources and fixed-income knowledge based on a conservative, value-oriented investment philosophy. Its goal is to outperform client benchmarks consistently over the long term through an investment approach that combines top-down fundamental analysis of the Canadian and global economies, and proprietary bottom-up credit research of individual bonds.

**PIMCO** offers Canadian clients the best investment ideas from around the world through its global research capabilities, extensive experience and long history of innovation in new financial products and market sectors.



**QV Investors Inc. (QV)** is a Calgary-based portfolio management firm that manages balanced, Canadian equity and fixed-income portfolios for individuals, not-for-profit organizations and institutional investors. **QV** is an employee-owned independent investment management firm. Founded in 1996, **QV** has worked to provide consistent investment results. Its name reflects its philosophy of selecting quality investments that offer value and growth to build diversified, low-risk portfolios.

## Vancity

**Vancity** one of Canada’s largest credit unions, is guided by a commitment to improving the quality of life in the communities it serves. Inhance Investment Management is a Canadian investment management company owned by **Vancity** and dedicated to leading the way in developing socially responsible investing.

Inhance is built on a strong foundation of responsible investing. Where most managers invest solely based on what they see in a company’s financial and business analysis, Inhance takes its investment process one step further by considering current and emerging factors that affect a company’s value today and in the future.

Inhance is dedicated to generating superior financial returns by identifying core corporate responsibilities and ensuring they are addressed appropriately by the companies it invests in. It believes that by balancing company responsibilities with the expectations of shareholders, communities, customers and employees, companies can deliver long-term value to all stakeholders. Inhance calls its approach Return on Responsibility™.

## WELLINGTON MANAGEMENT®

**Wellington Management** traces its roots back to 1928, when the founder established the first balanced mutual fund in the United States. Today, **Wellington Management** has a significant presence and long-term track record in nearly all sectors of the global securities market with client assets managed of more than USD 1 trillion. The investment model is based on comprehensive capabilities and rigorous proprietary research. Each investment team has freedom of philosophy and process, while benefiting from the resources of a large, global firm. Investment teams conduct research through fundamental, ESG, quantitative, macro and technical lenses.

**Wellington Management** is committed to minimizing the environmental impact of its operations by promoting sustainable practices and active dialogue among its employees while also making sustainable investing and ESG research.

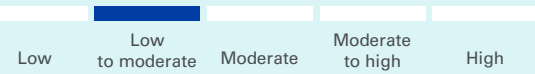
## WSQ WELLINGTON SQUARE

Founded in 2020 by Jeff Sujitno, **Wellington Square** is an investment management firm specializing in fixed income and credit. The team of portfolio managers have extensive experience in fundamental credit analysis across the range of fixed income securities.

# Individual Investment Funds

The returns of the funds presented in this document are net returns, i.e., after the deduction of management and administration fees.

Fund's net asset: 67.5 million  
 Inception date: October 2020  
 Launch date IAG SRP: October 2020  
 Launch date My Education+:  
 October 2020

**Risk level**

**CIFSC category**

Canadian Neutral Balanced

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.84%	41081	41083	41085

**Portfolio manager**

Vancity Investment Management Ltd.



Jeffrey Adams, CFA, CIM, RIS

Wes Dearborn, CFA

Marc Sheard, CFA

**Why consider this Fund?**

- Diversified managed solution for investors who want to invest responsibly while pursuing their financial objectives.
- Active asset allocation by an experienced team that leverages a multifaceted and disciplined approach.

**Investment style and other characteristics**

- Style: SRI & GARP
- Holistic approach to responsible investing security selection. The environmental, social and governance (ESG) and financial analysis teams work together on a security-by-security basis for enhanced idea generation and risk management.
- Fund invested in sustainable businesses that balance the interests of shareholders, customers, employees and communities.

**Currency hedging strategy**

Unhedged

<sup>1</sup> Management expense ratio (GST and HST included).  
<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.  
<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.  
<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Current Weightings of the underlying fund**

(Total number of investments: 7)

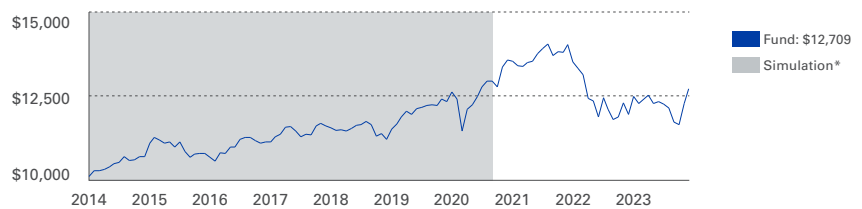
Money Market Funds	1.46%
IA Clarington Money Market Fund, Series I	1.46%
Fixed Income Funds	60.09%
IA Clarington Inhance Bond SRI Fund, Series I	60.09%
Diversified Funds	17.64%
IA Clarington Inhance Monthly Income SRI Fund, Series I	17.64%
Canadian Equity Funds	7.01%
IA Clarington Inhance Canadian Equity SRI Class, Series I	7.01%
Global Equity Funds	13.47%
IA Clarington Inhance Global Equity SRI Fund, Series I	7.15%
IA Clarington Inhance Global Equity SRI Class, Series I	5.14%
IA Clarington Inhance Global Small Cap SRI Fund, Series I	1.18%

**Target Asset Mix of the underlying fund**

Fixed Income Funds	65.00%
Canadian Equity Funds	15.00%
Global Equity Funds	20.00%

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
6.28	3.09	6.28	-4.83	-2.18	2.56*	2.43*

**Annuals returns as at December 31 - Classic Series 75/75**

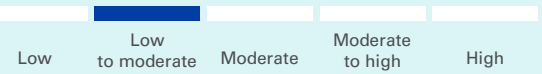
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
7.00*	0.80*	3.16*	4.37*	-3.55*	10.10*	10.12*	3.34	-14.78	6.28

Past returns are not indicative of future returns.

\*Simulation of past returns as if the Fund or series had been in effect for these periods.



Fund's net asset: 225.4 million  
 Inception date: December 2009  
 Launch date IAG SRP: January 2011  
 Launch date My Education+:  
 June 2016

**Risk level**

**CIFSC category**

Canadian Neutral Balanced

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.87%	44251	44253	44255

**Portfolio manager**

Vancity Investment Management Ltd.


**Jeffrey Adams, CFA, CIM, RIS**
**Wes Dearborn, CFA**
**Marc Sheard, CFA**
**Why consider this Fund?**

- Diversified managed solution for investors who want to invest responsibly while pursuing their financial objectives.
- Active asset allocation by an experienced team that leverages a multifaceted and disciplined approach.

**Investment style and other characteristics**

- Style: SRI & GARP
- Holistic approach to responsible investing security selection. The environmental, social and governance (ESG) and financial analysis teams work together on a security-by-security basis for enhanced idea generation and risk management.
- Fund invested in sustainable businesses that balance the interests of shareholders, customers, employees and communities.

**Currency hedging strategy**

Unhedged

<sup>1</sup> Management expense ratio (GST and HST included).  
<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.  
<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.  
<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Current Weightings of the underlying fund**

(Total number of investments: 7)

Category	Weighting
<b>Money Market Funds</b>	<b>1.44%</b>
IA Clarington Money Market Fund, Series I	1.44%
<b>Fixed Income Funds</b>	<b>39.98%</b>
IA Clarington Inhance Bond SRI Fund, Series I	39.98%
<b>Diversified Funds</b>	<b>16.59%</b>
IA Clarington Inhance Monthly Income SRI Fund, Series I	16.59%
<b>Canadian Equity Funds</b>	<b>20.75%</b>
IA Clarington Inhance Canadian Equity SRI Class, Series I	20.75%
<b>Global Equity Funds</b>	<b>20.84%</b>
IA Clarington Inhance Global Equity SRI Class, Series I	12.22%
IA Clarington Inhance Global Equity SRI Fund, Series I	6.85%
IA Clarington Inhance Global Small Cap SRI Fund, Series I	1.77%

**Target Asset Mix of the underlying fund**

Fixed Income Funds	45.00%
Canadian Equity Funds	30.00%
Global Equity Funds	25.00%

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

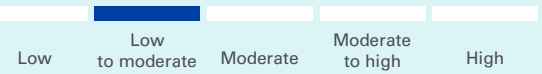
YTD	6 months	1 year	2 years	3 years	5 years	10 years
7.71	3.21	7.71	-4.43	-1.23	4.45	3.57

**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
7.18	0.95	3.60	6.35	-4.15	12.92	14.23	5.50	-15.20	7.71

Past returns are not indicative of future returns.

Fund's net asset: 74.2 million  
 Inception date: October 2020  
 Launch date IAG SRP: October 2020  
 Launch date My Education+:  
 October 2020

**Risk level**

**CIFSC category**

Canadian Equity Balanced

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.93%	41091	41093	41095

**Portfolio manager**

Vancity Investment Management Ltd.



Jeffrey Adams, CFA, CIM, RIS

Wes Dearborn, CFA

Marc Sheard, CFA

**Why consider this Fund?**

- Diversified managed solution for investors who want to invest responsibly while pursuing their financial objectives.
- Active asset allocation by an experienced team that leverages a multifaceted and disciplined approach.

**Investment style and other characteristics**

- Style: SRI & GARP
- Holistic approach to responsible investing security selection. The environmental, social and governance (ESG) and financial analysis teams work together on a security-by-security basis for enhanced idea generation and risk management.
- Fund invested in sustainable businesses that balance the interests of shareholders, customers, employees and communities.

**Currency hedging strategy**

Unhedged

<sup>1</sup> Management expense ratio (GST and HST included).  
<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.  
<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.  
<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Current Weightings of the underlying fund**

(Total number of investments: 7)

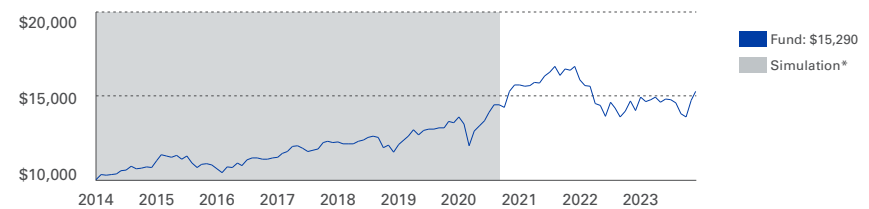
<b>Money Market Funds</b>	<b>1.45%</b>
IA Clarington Money Market Fund, Series I	1.45%
<b>Fixed Income Funds</b>	<b>30.02%</b>
IA Clarington Inhance Bond SRI Fund, Series I	30.02%
<b>Diversified Funds</b>	<b>14.99%</b>
IA Clarington Inhance Monthly Income SRI Fund, Series I	14.99%
<b>Canadian Equity Funds</b>	<b>30.56%</b>
IA Clarington Inhance Canadian Equity SRI Class, Series I	30.56%
<b>Global Equity Funds</b>	<b>22.67%</b>
IA Clarington Inhance Global Equity SRI Class, Series I	12.07%
IA Clarington Inhance Global Equity SRI Fund, Series I	8.61%
IA Clarington Inhance Global Small Cap SRI Fund, Series I	1.99%

**Target Asset Mix of the underlying fund**

Fixed Income Funds	30.00%
Canadian Equity Funds	35.00%
Global Equity Funds	35.00%

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
8.22	3.22	8.22	-4.48	-0.82	5.58*	4.34*

**Annuals returns as at December 31 - Classic Series 75/75**

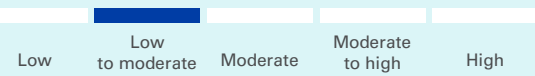
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
7.52*	1.32*	4.01*	7.92*	-4.67*	15.16*	16.76*	6.93	-15.69	8.22

Past returns are not indicative of future returns.

\*Simulation of past returns as if the Fund or series had been in effect for these periods.

# Sustainable Balanced Portfolio (iA)

Fund's net asset: 4.7 million  
 Inception date: October 2022  
 Launch date IAG SRP: October 2022  
 Launch date My Education+: October 2022

**Risk level**

**CIFSC category**

Global Neutral Balanced

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.83%	49481	49483	49485

**Portfolio manager**

iA Global Asset Management


**Global Asset Management**

Tej Rai, B. Sc. Econ., BSE Eng

Sébastien Mc Mahon, M.E.Sc., PRM, CFA

**Why consider this Fund?**

- An all-in-one managed solution focused on sustainable investment (ESG funds, green bonds, climate, etc.).
- Experienced portfolio managers who select the best combination and allocation of underlying funds.

**Investment style and other characteristics**

- Style: Actively managed
- Combines ESG (environmental, social and governance factors) analysis with in-depth financial analysis.

**Currency hedging strategy**

Actively hedged

- <sup>1</sup> Management expense ratio (GST and HST included).
- <sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.
- <sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- <sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Current Weightings**

(Total number of investments: 8)

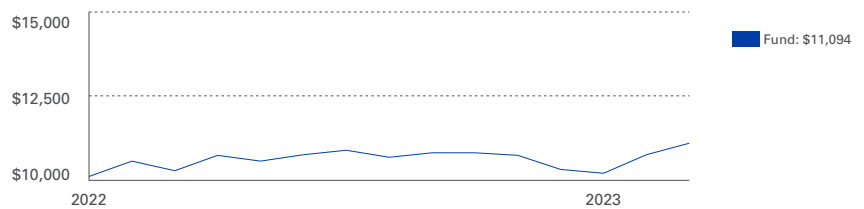
<b>Fixed Income Funds</b>	<b>49.75%</b>
Industrial Alliance Responsible Fossil Fuel Free Bond (iA) Fund	24.90%
AlphaFixe ESG Green Bond Fund, Series F	24.85%
<b>Canadian Equity Funds</b>	<b>15.11%</b>
Industrial Alliance Sustainable Canadian Equity (iA) Fund	10.09%
Fiera Canadian Equity Ethical Fossil Fuel Free Fund, Series A	5.02%
<b>Global Equity Funds</b>	<b>33.84%</b>
JF Fossil Fuel Free Global Equity Fund	11.57%
Baillie Gifford Sustainable Growth Equity Fund, Class Z	7.49%
Industrial Alliance Climate Strategy (Wellington) Fund	7.49%
TD Emerald Low Carbon/ Low Volatility Global Equity Pooled Fund Trust	7.29%

**Target Asset Mix**

Fixed Income Funds	50.00%
Canadian Equity Funds	15.00%
Global Equity Funds	35.00%

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

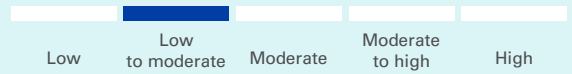
YTD	6 months	1 year	2 years	3 years	5 years	10 years
7.90	2.64	7.90	-	-	-	-

**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-	-	-	-	-	-	-	7.90

Past returns are not indicative of future returns.

Fund's net asset: 30.0 million  
 Inception date: October 2022  
 Launch date IAG SRP: October 2022  
 Launch date My Education+: October 2022

**Risk level**

**CIFSC category**

Global Neutral Balanced

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
3.05%	49461	49463	49465

**Portfolio manager**

Fidelity Investments

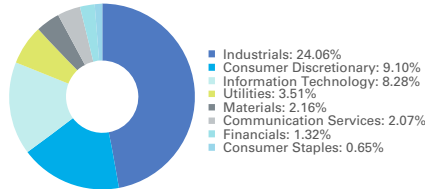
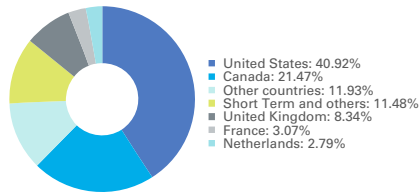


Hugo Lavallée, CFA

Kris Atkinson, CFA

Sajiv Vaid

Shamil Pankhania, M.Sc.

**Sector allocation of the underlying fund**

**Geographic allocation of the underlying fund**

**Top 10 holdings of the underlying fund**

(Total number of investments: 241)

Canadian National Railway Co.

J.B. Hunt Transport Services

Union Pacific Corp.

Brookfield Renewable Partners LP

SNC-Lavalin Group Inc.

Westinghouse Air Brake Technologies Corp.

Arcadis NV

Installed Building Products Inc.

Computer Modelling Group

Microsoft Corp.

The top holdings represents 24.17% of the underlying fund's net assets.

**Why consider this Fund?**

- Makes a positive contribution to the fight against climate change.
- Combines two distinct strategies (equity + fixed income) that can generate strong risk-adjusted returns in all market cycles.

**Investment style and other characteristics**

- Takes advantage of opportunities generated by the trend toward decarbonization and sustainable development issues.

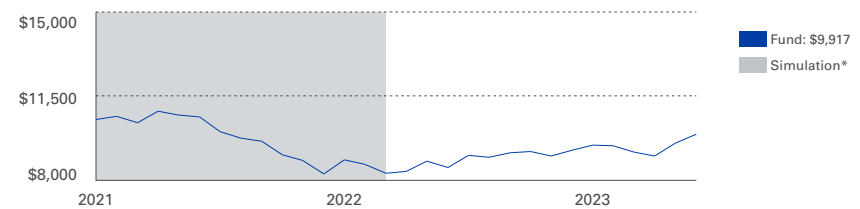
**Currency hedging strategy**

Variable

- Management expense ratio (GST and HST included).
- The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.
- The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
16.57	7.35	16.57	-3.41*	-	-	-

**Annuals returns as at December 31 - Classic Series 75/75**

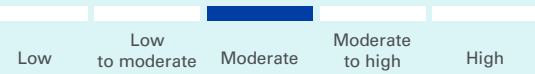
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-	-	-	-	-	-	-19.96*	16.57

Past returns are not indicative of future returns.

\*Simulation of past returns as if the Fund or series had been in effect for these periods.

# Sustainable Canadian Equity (iA)

Fund's net asset: 3.5 million  
 Inception date: October 2022  
 Launch date IAG SRP: October 2022  
 Launch date My Education+: October 2022

**Risk level**

**CIFSC category**

Canadian Equity

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.82%	49471	49473	49475

**Portfolio manager**

iA Global Asset Management


**Global Asset Management**

David Caron, M.Sc., CFA, FRM, CPA, CGA

Marc Gagnon, MBA, CFA

**Why consider this Fund?**

- Invested in companies perceived as sustainable leaders in their respective industries and in issues relating to ESG.
- Canadian equity strategy that can invest in large, mid, and small-cap companies.

**Investment style and other characteristics**

- Style: Blend
- Invests in companies that implement sustainable investment best practices relative to the peer group.
- Opts for theme-driven investment in specific solutions addressing ESG issues.

**Currency hedging strategy**

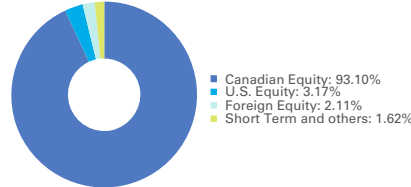
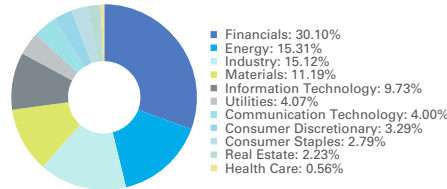
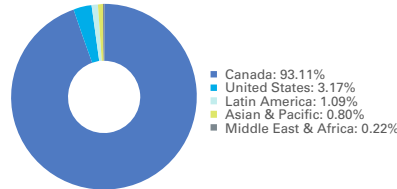
Actively hedged

<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.

<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.

<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

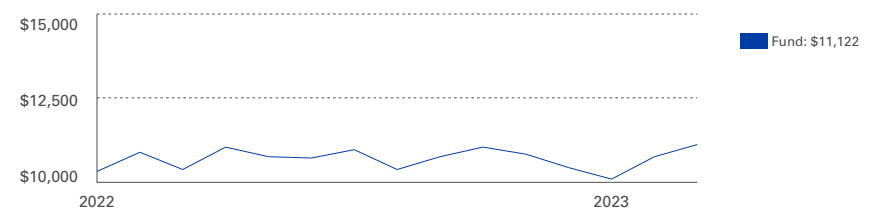
**Asset mix**

**Sector allocation**

**Geographic allocation**

**Top 10 holdings**

(Total number of investments: 90)

The Toronto-Dominion Bank	5.94%
Royal Bank of Canada	5.35%
Shopify Inc.	4.53%
Bank of Montreal	3.80%
Enbridge Inc.	3.28%
Canadian National Railway Co.	3.28%
Canadian Pacific Kansas City Ltd.	3.26%
The Bank of Nova Scotia	2.93%
Brookfield Corp.	2.68%
Constellation Software Inc.	2.51%
<b>Total</b>	<b>38.06%</b>

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

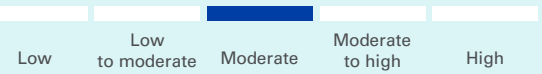
YTD	6 months	1 year	2 years	3 years	5 years	10 years
7.14	3.34	7.14	-	-	-	-

**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-	-	-	-	-	-	-	7.14

Past returns are not indicative of future returns.

Fund's net asset: 25.9 million  
 Inception date: October 2022  
 Launch date IAG SRP: October 2022  
 Launch date My Education+: October 2022

**Risk level**

**CIFSC category**

Global Equity

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
3.00%	49451	49453	49455

**Portfolio manager**

Wellington Management

**WELLINGTON MANAGEMENT®**

Alan T. Hsu, MBA

**Why consider this Fund?**

- Invested in companies that focus on climate risk mitigation and adaptation to outperform the market.
- Makes a positive contribution to climate risk mitigation.

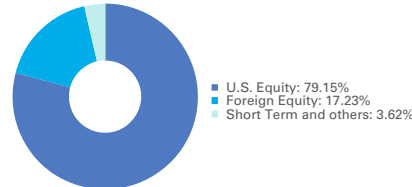
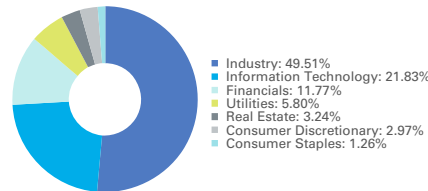
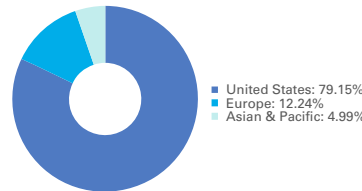
**Investment style and other characteristics**

- Style: Blend
- Focused on five main categories: Low-carbon electricity, energy efficiency, water and resource management, climate-resilient infrastructure and low-carbon transport.

**Currency hedging strategy**

Unhedged

<sup>1</sup> Management expense ratio (GST and HST included).  
<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.  
<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.  
<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

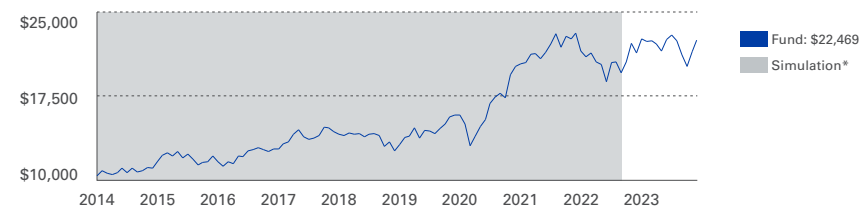
**Asset mix**

**Sector allocation**

**Geographic allocation**

**Top 10 holdings**

(Total number of investments: 41)

S&P Global Inc.	3.80%
Autodesk Inc.	3.74%
Aspen Technology Inc.	3.65%
Daimler Truck Holding AG	3.31%
The AZEK Co. Inc.	3.31%
Waste Management Inc.	3.29%
Clean Harbors Inc.	3.28%
MSCI Inc.	3.26%
Weyerhaeuser Co., REIT	3.24%
Watsco Inc.	3.14%
<b>Total</b>	<b>34.02%</b>

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
5.34	-0.39	5.34	-1.45*	3.70*	12.29*	8.43*

**Annuals returns as at December 31 - Classic Series 75/75**

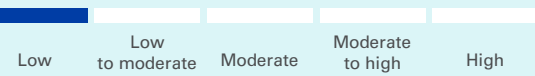
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
10.68*	9.71*	4.96*	12.32*	-12.09*	25.65*	27.41*	14.83*	-7.81*	5.34

Past returns are not indicative of future returns.

\*Simulation of past returns as if the Fund or series had been in effect for these periods.

**Focus Funds**
**Focus Prudent (iA)**

Fund's net asset: 242.9 million  
 Inception date: October 2002  
 Launch date IAG SRP: January 2011  
 Launch date My Education+:  
 June 2016

**Risk level**

**CIFSC category**

Global Equity Balanced

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.66%	46051	46053	46055

**Portfolio manager**

iA Global Asset Management


**Global Asset Management**

Tej Rai, B. Sc. Econ., BSE Eng

Sébastien Mc Mahon, M.E.Sc., PRM, CFA

**Current Weightings**

Fixed Income Funds	69.66%
Canadian Equity Funds	10.78%
US Equity Funds	6.80%
International Equity Funds	6.00%
Global Equity Funds	6.58%

**Target Asset Mix**

Fixed Income Funds	63.00%
Canadian Equity Funds	10.50%
U.S. Equity Funds	7.00%
Global Equity Funds	19.50%

**Top 10 holdings**

(Total number of investments: 15)

Industrial Alliance Bond (iA) Fund	55.08%
PIMCO Monthly Income Fund (Canada), Series I	6.88%
Industrial Alliance Canadian Equity Growth (iA) Fund	6.45%
Industrial Alliance International Equity (iA) Fund	4.59%
IA Clarington Global Dividend Fund, Series I	4.38%
IA Clarington Strategic Corporate Bond Fund, Series I	3.91%
IA Clarington Floating Rate Income Fund, Series I	3.79%
Industrial Alliance Thematic Innovation (iA) Fund	3.75%
Industrial Alliance Dividend (iA) Fund	3.31%
Fidelity Global Concentrated Equity Institutional Trust, Series I	1.78%
<b>Total</b>	<b>93.92%</b>

**Why consider this Fund?**

- Turnkey portfolio for investors who want their portfolio to reflect their risk tolerance at all times.
- Expertise of world-class sub-fund portfolio managers selected by our experts.

**Investment style and other characteristics**

- Style: Fixed asset allocation and monthly rebalancing.
- A multi-management approach that offers different complementary management styles.
- A well-diversified Fund by asset class, geographic region and economic sector.

**Currency hedging strategy**

Variable

<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.

<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.

<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
6.45	3.39	6.45	-2.77	-1.27	2.11	1.90

**Annuals returns as at December 31 - Classic Series 75/75**

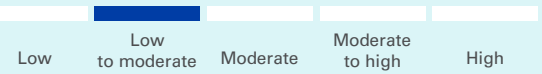
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
5.99	1.62	2.04	2.45	-3.48	8.09	6.74	1.80	-11.20	6.45

Past returns are not indicative of future returns.



**Focus Funds**
**Focus Moderate (iA)**

 Fund's net asset: 344.6 million  
 Inception date: October 2002  
 Launch date IAG SRP: January 2011  
 Launch date My Education+:  
 June 2016

**Risk level**

**CIFSC category**

Global Equity Balanced

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.71%	46151	46153	46155

**Portfolio manager**

iA Global Asset Management


**Global Asset Management**

Tej Rai, B. Sc. Econ., BSE Eng

Sébastien Mc Mahon, M.E.Sc., PRM, CFA

**Current Weightings**

Fixed Income Funds	54.65%
Canadian Equity Funds	15.66%
US Equity Funds	10.33%
International Equity Funds	8.51%
Global Equity Funds	10.70%

**Target Asset Mix**

Fixed Income Funds	49.50%
Canadian Equity Funds	15.25%
U.S. Equity Funds	5.50%
Global Equity Funds	29.75%

**Top 10 holdings**

(Total number of investments: 15)

Industrial Alliance Bond (iA) Fund	41.55%
Industrial Alliance Canadian Equity Growth (iA) Fund	9.29%
IA Clarington Global Dividend Fund, Series I	6.87%
Industrial Alliance International Equity (iA) Fund	6.62%
Industrial Alliance Thematic Innovation (iA) Fund	5.78%
PIMCO Monthly Income Fund (Canada), Series I	5.40%
Industrial Alliance Dividend (iA) Fund	4.33%
IA Clarington Strategic Corporate Bond Fund, Series I	3.91%
IA Clarington Floating Rate Income Fund, Series I	3.79%
Fidelity Global Concentrated Equity Institutional Trust, Series I	3.14%
<b>Total</b>	<b>90.68%</b>

**Why consider this Fund?**

- Turnkey portfolio for investors who want their portfolio to reflect their risk tolerance at all times.
- Expertise of world-class sub-fund portfolio managers selected by our experts.

**Investment style and other characteristics**

- Style: Fixed asset allocation and monthly rebalancing.
- A multi-management approach that offers different complementary management styles.
- A well-diversified Fund by asset class, geographic region and economic sector.

**Currency hedging strategy**

Variable

<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.

<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.

<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
7.43	3.68	7.43	-2.12	0.05	3.32	2.56

**Annuals returns as at December 31 - Classic Series 75/75**

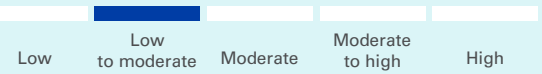
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
5.82	1.64	3.32	3.39	-4.79	9.71	7.14	4.53	-10.82	7.43

Past returns are not indicative of future returns.



**Focus Funds**
**Focus Balanced (iA)**

Fund's net asset: 538.0 million  
 Inception date: October 2002  
 Launch date IAG SRP: January 2011  
 Launch date My Education+:  
 June 2016

**Risk level**

**CIFSC category**

Global Equity Balanced

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.75%	46251	46253	46255

**Portfolio manager**

iA Global Asset Management


**Global Asset Management**

Tej Rai, B. Sc. Econ., BSE Eng

Sébastien Mc Mahon, M.E.Sc., PRM, CFA

**Current Weightings**

Fixed Income Funds	39.59%
Canadian Equity Funds	21.51%
US Equity Funds	13.80%
International Equity Funds	11.72%
Global Equity Funds	13.13%

**Target Asset Mix**

Fixed Income Funds	36.00%
Canadian Equity Funds	21.00%
U.S. Equity Funds	4.00%
Global Equity Funds	39.00%

**Top 10 holdings**

(Total number of investments: 15)

Industrial Alliance Bond (iA) Fund	27.98%
Industrial Alliance Canadian Equity Growth (iA) Fund	12.87%
Industrial Alliance International Equity (iA) Fund	8.90%
IA Clarington Global Dividend Fund, Series I	8.68%
Industrial Alliance Thematic Innovation (iA) Fund	7.50%
Industrial Alliance Dividend (iA) Fund	5.59%
Industrial Alliance U.S. Equity Multifactor (iA) Fund	3.94%
PIMCO Monthly Income Fund (Canada), Series I	3.92%
IA Clarington Strategic Corporate Bond Fund, Series I	3.90%
IA Clarington Floating Rate Income Fund, Series I	3.79%
<b>Total</b>	<b>87.07%</b>

**Why consider this Fund?**

- Turnkey portfolio for investors who want their portfolio to reflect their risk tolerance at all times.
- Expertise of world-class sub-fund portfolio managers selected by our experts.

**Investment style and other characteristics**

- Style: Fixed asset allocation and monthly rebalancing.
- A multi-management approach that offers different complementary management styles.
- A well-diversified Fund by asset class, geographic region and economic sector.

**Currency hedging strategy**

Variable

<sup>1</sup> Management expense ratio (GST and HST included).  
<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.  
<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.  
<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
8.23	3.93	8.23	-1.49	1.39	4.51	3.19

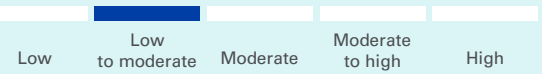
**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
5.54	1.64	4.53	4.33	-6.18	11.30	7.48	7.39	-10.33	8.23

Past returns are not indicative of future returns.

**Focus Funds**
**Focus Growth (iA)**

 Fund's net asset: 194.2 million  
 Inception date: October 2002  
 Launch date IAG SRP: January 2011  
 Launch date My Education+:  
 June 2016

**Risk level**

**CIFSC category**

Global Equity Balanced

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.80%	46351	46353	46355

**Portfolio manager**

iA Global Asset Management


**Global Asset Management**

Tej Rai, B. Sc. Econ., BSE Eng

Sébastien Mc Mahon, M.E.Sc., PRM, CFA

**Current Weightings**

Fixed Income Funds	24.67%
Canadian Equity Funds	26.57%
US Equity Funds	16.50%
International Equity Funds	14.65%
Global Equity Funds	17.18%

**Target Asset Mix**

Fixed Income Funds	22.50%
Canadian Equity Funds	26.00%
U.S. Equity Funds	2.50%
Global Equity Funds	49.00%

**Top 10 holdings**

(Total number of investments: 15)

Industrial Alliance Bond (iA) Fund	17.44%
Industrial Alliance Canadian Equity Growth (iA) Fund	15.92%
IA Clarington Global Dividend Fund, Series I	10.94%
Industrial Alliance International Equity (iA) Fund	10.90%
Industrial Alliance Thematic Innovation (iA) Fund	9.18%
Industrial Alliance Dividend (iA) Fund	6.59%
Fidelity Global Concentrated Equity Institutional Trust, Series I	5.19%
Industrial Alliance U.S. Equity Multifactor (iA) Fund	4.67%
Industrial Alliance Canadian Equity Small Cap (iA) Fund	4.06%
JF Emerging Markets Equity Fund	3.75%
<b>Total</b>	<b>88.64%</b>

**Why consider this Fund?**

- Turnkey portfolio for investors who want their portfolio to reflect their risk tolerance at all times.
- Expertise of world-class sub-fund portfolio managers selected by our experts.

**Investment style and other characteristics**

- Style: Fixed asset allocation and monthly rebalancing.
- A multi-management approach that offers different complementary management styles.
- A well-diversified Fund by asset class, geographic region and economic sector.

**Currency hedging strategy**

Variable

<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.

<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.

<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
9.07	4.20	9.07	-1.05	2.48	5.57	3.74

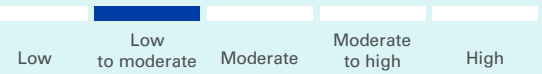
**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
5.25	1.64	5.74	5.27	-7.59	12.83	8.01	9.92	-10.23	9.07

Past returns are not indicative of future returns.

**Focus Funds**
**Focus Aggressive (iA)**

Fund's net asset: 63.2 million  
 Inception date: October 2002  
 Launch date IAG SRP: January 2011  
 Launch date My Education+:  
 June 2016

**Risk level**

**CIFSC category**

Global Equity Balanced

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.85%	46451	46453	46455

**Portfolio manager**

iA Global Asset Management


**Global Asset Management**

Tej Rai, B. Sc. Econ., BSE Eng

Sébastien Mc Mahon, M.E.Sc., PRM, CFA

**Current Weightings**

Fixed Income Funds	9.84%
Canadian Equity Funds	32.09%
US Equity Funds	19.67%
International Equity Funds	17.60%
Global Equity Funds	20.26%

**Target Asset Mix**

Fixed Income Funds	9.00%
Canadian Equity Funds	31.50%
U.S. Equity Funds	1.00%
Global Equity Funds	58.50%

**Top 10 holdings**

(Total number of investments: 15)

Industrial Alliance Canadian Equity Growth (iA) Fund	19.45%
Industrial Alliance International Equity (iA) Fund	13.40%
IA Clarington Global Dividend Fund, Series I	12.65%
Industrial Alliance Thematic Innovation (iA) Fund	10.39%
Industrial Alliance Dividend (iA) Fund	7.58%
Industrial Alliance Bond (iA) Fund	6.95%
Fidelity Global Concentrated Equity Institutional Trust, Series I	6.34%
Industrial Alliance U.S. Equity Multifactor (iA) Fund	5.88%
Industrial Alliance Canadian Equity Small Cap (iA) Fund	5.06%
JF Emerging Markets Equity Fund	4.20%
<b>Total</b>	<b>91.90%</b>

**Why consider this Fund?**

- Turnkey portfolio for investors who want their portfolio to reflect their risk tolerance at all times.
- Expertise of world-class sub-fund portfolio managers selected by our experts.

**Investment style and other characteristics**

- Style: Fixed asset allocation and monthly rebalancing.
- A multi-management approach that offers different complementary management styles.
- A well-diversified Fund by asset class, geographic region and economic sector.

**Currency hedging strategy**

Variable

<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.

<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.

<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
9.94	4.48	9.94	-0.56	3.68	6.65	4.30

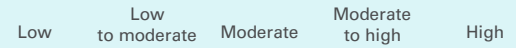
**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
4.96	1.66	7.04	6.23	-8.96	14.40	8.21	12.72	-10.06	9.94

Past returns are not indicative of future returns.

**Selection Funds**
**Selection Prudent (iA)**

Fund's net asset: 91.3 million  
 Inception date: December 2013  
 Launch date IAG SRP: December 2013  
 Launch date My Education+: June 2016

**Risk level**

**CIFSC category**

Global Equity Balanced

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.63%	44121	44123	44125

**Portfolio manager**

iA Global Asset Management


**Global Asset Management**

Tej Rai, B. Sc. Econ., BSE Eng

Sébastien Mc Mahon, M.E.Sc., PRM, CFA

**Current Weightings**

Money Market Funds	2.82%
Fixed Income Funds	69.77%
Canadian Equity Funds	8.88%
US Equity Funds	5.20%
International Equity Funds	2.83%
Global Equity Funds	7.23%

**Target Asset Mix**

Fixed Income Funds	60.00%
Canadian Equity Funds	8.00%
U.S. Equity Funds	27.00%
International Equity Funds	5.00%

**Top 10 holdings**

(Total number of investments: 15)

Industrial Alliance Bond (iA) Fund	46.34%
IA Clarington Loomis Global Multisector Bond Fund, Series I	18.64%
Industrial Alliance Canadian Equity Growth (iA) Fund	8.88%
iShares iBoxx \$ High Yield Corporate Bond ETF	4.79%
Fidelity Global Concentrated Equity Institutional Trust, Series I	4.19%
IA Clarington Global Dividend Fund, Series I	3.04%
Industrial Alliance International Equity (iA) Fund	2.83%
Government of United States, Treasury Bill, 5.333%, 2024-01-16	2.82%
Industrial Alliance Money Market (iA) Fund	2.82%
Industrial Alliance U.S. Equity (Currency Unhedged) (iA) Fund	2.39%
<b>Total</b>	<b>96.74%</b>

**Why consider this Fund?**

- Turnkey portfolio made up of various sub-funds selected for optimal diversification and manager expertise.
- Team of professionals active in the day-to-day asset mix.

**Investment style and other characteristics**

- Style: Active management
- Leeway to deviate  $\pm 10\%$  from the target allocation, while keeping the level of risk in line with the investor's profile.

**Currency hedging strategy**

Variable

- <sup>1</sup> Management expense ratio (GST and HST included).
- <sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.
- <sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- <sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
5.98	3.97	5.98	-3.62	-2.05	0.92	1.51

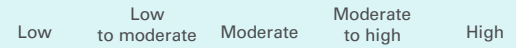
**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
6.53	0.40	4.81	2.44	-3.33	7.36	3.75	1.15	-12.34	5.98

Past returns are not indicative of future returns.

**Selection Funds**
**Selection Moderate (iA)**

Fund's net asset: 156.4 million  
 Inception date: December 2013  
 Launch date IAG SRP: December 2013  
 Launch date My Education+: June 2016

**Risk level**

**CIFSC category**

Global Equity Balanced

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.69%	44131	44133	44135

**Portfolio manager**

iA Global Asset Management


**Global Asset Management**

Tej Rai, B. Sc. Econ., BSE Eng

Sébastien Mc Mahon, M.E.Sc., PRM, CFA

**Current Weightings**

Money Market Funds	2.33%
Fixed Income Funds	59.81%
Canadian Equity Funds	11.69%
US Equity Funds	7.18%
International Equity Funds	4.59%
Global Equity Funds	10.05%

**Target Asset Mix**

Fixed Income Funds	50.00%
Canadian Equity Funds	10.00%
U.S. Equity Funds	29.00%
International Equity Funds	11.00%

**Top 10 holdings**

(Total number of investments: 15)

Industrial Alliance Bond (iA) Fund	40.50%
IA Clarington Loomis Global Multisector Bond Fund, Series I	15.71%
Industrial Alliance Canadian Equity Growth (iA) Fund	11.69%
Fidelity Global Concentrated Equity Institutional Trust, Series I	5.76%
Industrial Alliance International Equity (iA) Fund	4.59%
IA Clarington Global Dividend Fund, Series I	4.29%
Government of United States, Treasury Bill, 5.333%, 2024-01-16	3.66%
iShares iBoxx \$ High Yield Corporate Bond ETF	3.60%
Industrial Alliance U.S. Equity (Currency Unhedged) (iA) Fund	3.13%
Industrial Alliance Money Market (iA) Fund	2.33%
<b>Total</b>	<b>95.26%</b>

**Why consider this Fund?**

- Turnkey portfolio made up of various sub-funds selected for optimal diversification and manager expertise.
- Team of professionals active in the day-to-day asset mix.

**Investment style and other characteristics**

- Style: Active management
- Leeway to deviate  $\pm 10\%$  from the target allocation, while keeping the level of risk in line with the investor's profile.

**Currency hedging strategy**

Variable

- <sup>1</sup> Management expense ratio (GST and HST included).
- <sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.
- <sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- <sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
6.43	3.94	6.43	-2.83	-1.15	1.67	1.94

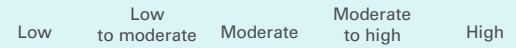
**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
6.73	0.35	6.23	2.59	-4.41	8.98	3.22	2.30	-11.29	6.43

Past returns are not indicative of future returns.

**Selection Funds**
**Selection Balanced (iA)**

Fund's net asset: 237.4 million  
 Inception date: December 2013  
 Launch date IAG SRP: December 2013  
 Launch date My Education+: June 2016

**Risk level**

**CIFSC category**

Global Equity Balanced

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.76%	44141	44143	44145

**Portfolio manager**

iA Global Asset Management


**Global Asset Management**

Tej Rai, B. Sc. Econ., BSE Eng

Sébastien Mc Mahon, M.E.Sc., PRM, CFA

**Current Weightings**

Money Market Funds	1.87%
Fixed Income Funds	39.13%
Canadian Equity Funds	16.08%
US Equity Funds	13.56%
International Equity Funds	7.93%
Global Equity Funds	16.40%

**Target Asset Mix**

Fixed Income Funds	37.50%
Canadian Equity Funds	15.00%
U.S. Equity Funds	30.50%
International Equity Funds	17.00%

**Top 10 holdings**

(Total number of investments: 15)

Industrial Alliance Bond (iA) Fund	27.14%
Industrial Alliance Canadian Equity Growth (iA) Fund	16.08%
Fidelity Global Concentrated Equity Institutional Trust, Series I	8.82%
IA Clarington Loomis Global Multisector Bond Fund, Series I	8.62%
Industrial Alliance International Equity (iA) Fund	7.93%
IA Clarington Global Dividend Fund, Series I	7.58%
Industrial Alliance U.S. Equity (Currency Unhedged) (iA) Fund	5.78%
Industrial Alliance U.S. Equity Multifactor (iA) Fund	4.23%
Government of United States, Treasury Bill, 5.333%, 2024-01-16	4.02%
Industrial Alliance Thematic Innovation (iA) Fund	3.55%
<b>Total</b>	<b>93.75%</b>

**Why consider this Fund?**

- Turnkey portfolio made up of various sub-funds selected for optimal diversification and manager expertise.
- Team of professionals active in the day-to-day asset mix.

**Investment style and other characteristics**

- Style: Active management
- Leeway to deviate  $\pm 10\%$  from the target allocation, while keeping the level of risk in line with the investor's profile.

**Currency hedging strategy**

Variable

- <sup>1</sup> Management expense ratio (GST and HST included).
- <sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.
- <sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- <sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
7.66	4.36	7.66	-2.11	0.27	2.79	2.67

**Annuals returns as at December 31 - Classic Series 75/75**

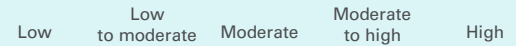
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
7.00	0.25	7.64	4.00	-5.52	10.70	2.81	5.20	-11.00	7.66

Past returns are not indicative of future returns.

## Selection Funds Selection Growth (iA)

Fund's net asset: 110.4 million  
 Inception date: December 2013  
 Launch date IAG SRP: December 2013  
 Launch date My Education+: June 2016

### Risk level



### CIFSC category

Global Equity Balanced

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.85%	44151	44153	44155

### Portfolio manager

iA Global Asset Management



Global Asset Management

Tej Rai, B. Sc. Econ., BSE Eng

Sébastien Mc Mahon, M.E.Sc., PRM, CFA

### Current Weightings

Money Market Funds	1.40%
Fixed Income Funds	22.46%
Canadian Equity Funds	19.63%
US Equity Funds	17.28%
International Equity Funds	12.74%
Global Equity Funds	20.63%

### Target Asset Mix

Fixed Income Funds	22.00%
Canadian Equity Funds	20.00%
U.S. Equity Funds	34.00%
International Equity Funds	24.00%

### Top 10 holdings

(Total number of investments: 15)

Industrial Alliance Canadian Equity Growth (iA) Fund	19.63%
Industrial Alliance Bond (iA) Fund	13.03%
Industrial Alliance International Equity (iA) Fund	12.74%
Fidelity Global Concentrated Equity Institutional Trust, Series I	11.07%
IA Clarington Global Dividend Fund, Series I	9.56%
Industrial Alliance U.S. Equity (Currency Unhedged) (iA) Fund	7.73%
IA Clarington Loomis Global Multisector Bond Fund, Series I	6.57%
Industrial Alliance U.S. Equity Multifactor (iA) Fund	4.97%
Industrial Alliance Thematic Innovation (iA) Fund	4.57%
Government of United States, Treasury Bill, 5.333%, 2024-01-16	4.56%
<b>Total</b>	<b>94.43%</b>

### Why consider this Fund?

- Turnkey portfolio made up of various sub-funds selected for optimal diversification and manager expertise.
- Team of professionals active in the day-to-day asset mix.

### Investment style and other characteristics

- Style: Active management
- Leeway to deviate  $\pm 10\%$  from the target allocation, while keeping the level of risk in line with the investor's profile.

### Currency hedging strategy

Variable

- <sup>1</sup> Management expense ratio (GST and HST included).
- <sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.
- <sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- <sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
9.20	4.82	9.20	-1.15	1.92	4.29	3.53

### Annuals returns as at December 31 - Classic Series 75/75

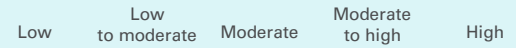
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
7.41	0.22	8.39	5.17	-6.54	12.30	3.78	8.35	-10.53	9.20

Past returns are not indicative of future returns.



**Selection Funds**
**Selection Aggressive (iA)**

Fund's net asset: 28.7 million  
 Inception date: December 2013  
 Launch date IAG SRP: December 2013  
 Launch date My Education+: June 2016

**Risk level**

**CIFSC category**

Global Equity Balanced

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.92%	44161	44163	44165

**Portfolio manager**

iA Global Asset Management


**Global Asset Management**

Tej Rai, B. Sc. Econ., BSE Eng

Sébastien Mc Mahon, M.E.Sc., PRM, CFA

**Why consider this Fund?**

- Turnkey portfolio made up of various sub-funds selected for optimal diversification and manager expertise.
- Team of professionals active in the day-to-day asset mix.

**Investment style and other characteristics**

- Style: Active management
- Leeway to deviate  $\pm 10\%$  from the target allocation, while keeping the level of risk in line with the investor's profile.

**Currency hedging strategy**

Variable

**Current Weightings**

(Total number of investments: 11)

<b>Canadian Equity Funds</b>	<b>6.99%</b>
Industrial Alliance Canadian Equity Growth (iA) Fund	6.99%
<b>US Equity Funds</b>	<b>30.85%</b>
Industrial Alliance U.S. Equity (Currency Unhedged) (iA) Fund	13.52%
Industrial Alliance U.S. Equity Multifactor (iA) Fund	9.15%
Industrial Alliance Thematic Innovation (iA) Fund	8.18%
<b>International Equity Funds</b>	<b>24.97%</b>
Industrial Alliance International Equity (iA) Fund	24.97%
<b>Global Equity Funds</b>	<b>29.23%</b>
Fidelity Global Concentrated Equity Institutional Trust, Series I	15.18%
IA Clarington Global Dividend Fund, Series I	14.05%

**Target Asset Mix**

Fixed Income Funds	3.00%
Canadian Equity Funds	8.00%
U.S. Equity Funds	52.00%
International Equity Funds	37.00%

<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.

<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.

<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
11.92	5.69	11.92	-0.03	3.05	5.38	4.10

**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
7.76	0.49	9.17	5.46	-7.81	13.71	4.45	9.50	-10.71	11.92

Past returns are not indicative of future returns.



## Disciplined Funds Disciplined Prudent (iA)

### Portfolio manager

iA Global Asset Management


**Global Asset Management**

Tej Rai, B. Sc. Econ., BSE Eng

Sébastien Mc Mahon, M.E.Sc., PRM, CFA

### Why consider this Fund?

- A well-diversified portfolio by asset class, geographic region, economic sector and issuer.
- Favours a rigorous investment management approach with an emphasis on risk management.

### Investment style and other characteristics

- Style: Active management
- Leeway to deviate  $\pm 10\%$  from the target allocation.
- iAGAM sub-fund managers combine a unique approach to security selection with rigorous risk management in order to obtain stable returns over time.

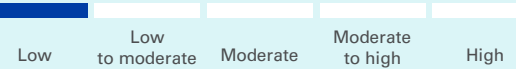
### Currency hedging strategy

Unhedged

<sup>1</sup> Management expense ratio (GST and HST included).

Fund's net asset: 60.8 million  
 Inception date: September 2020  
 Launch date IAG SRP:  
 September 2020

### Risk level



Low      Low to moderate      Moderate      Moderate to high      High

### CIFSC category

Global Neutral Balanced

### Fees & Codes - Ecoflextra Series 75/100

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.82%	60151	-	60155

### Current Weightings

(Total number of investments: 5)

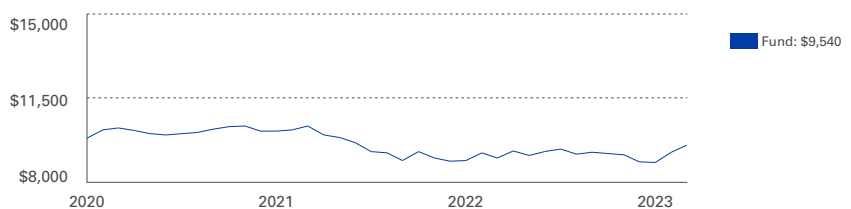
Money Market Funds	2.02%
Industrial Alliance Money Market (iA) Fund	2.02%
Fixed Income Funds	76.56%
Industrial Alliance Disciplined Bond (iA) Fund	76.56%
Canadian Equity Funds	7.40%
Industrial Alliance Canadian Disciplined Equity (iA) Fund	7.40%
US Equity Funds	6.78%
Industrial Alliance U.S. Disciplined Equity (iA) Fund	6.78%
International Equity Funds	7.47%
Industrial Alliance International Disciplined Equity (iA) Fund	7.47%

### Target Asset Mix

Fixed Income Funds	75.00%
Canadian Equity Funds	7.50%
U.S. Equity Funds	10.00%
International Equity Funds	7.50%

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Ecoflextra Series 75/100

YTD	6 months	1 year	2 years	3 years	5 years	10 years
6.02	3.39	6.02	-3.90	-2.35	-	-

### Annuals returns as at December 31 - Ecoflextra Series 75/100

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-	-	-	-	-	0.85	-12.90	6.02

Past returns are not indicative of future returns.

## Disciplined Funds Disciplined Moderate (iA)

### Portfolio manager

iA Global Asset Management


**Global Asset Management**

Tej Rai, B. Sc. Econ., BSE Eng

Sébastien Mc Mahon, M.E.Sc., PRM, CFA

### Why consider this Fund?

- A well-diversified portfolio by asset class, geographic region, economic sector and issuer.
- Favours a rigorous investment management approach with an emphasis on risk management.

### Investment style and other characteristics

- Style: Active management
- Leeway to deviate  $\pm 10\%$  from the target allocation.
- iAGAM sub-fund managers combine a unique approach to security selection with rigorous risk management in order to obtain stable returns over time.

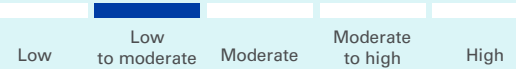
### Currency hedging strategy

Unhedged

<sup>1</sup> Management expense ratio (GST and HST included).

Fund's net asset: 149.2 million  
 Inception date: September 2020  
 Launch date IAG SRP:  
 September 2020

### Risk level



### CIFSC category

Global Neutral Balanced

### Fees & Codes - Ecoflextra Series 75/100

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.91%	60161	-	60165

### Current Weightings

(Total number of investments: 5)

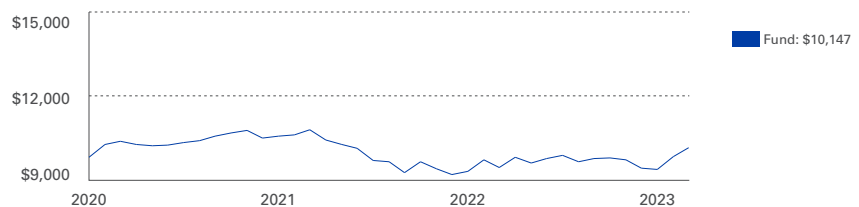
Category	Weighting
<b>Money Market Funds</b>	<b>1.98%</b>
Industrial Alliance Money Market (iA) Fund	1.98%
<b>Fixed Income Funds</b>	<b>61.56%</b>
Industrial Alliance Disciplined Bond (iA) Fund	61.56%
<b>Canadian Equity Funds</b>	<b>11.86%</b>
Industrial Alliance Canadian Disciplined Equity (iA) Fund	11.86%
<b>US Equity Funds</b>	<b>12.86%</b>
Industrial Alliance U.S. Disciplined Equity (iA) Fund	12.86%
<b>International Equity Funds</b>	<b>11.98%</b>
Industrial Alliance International Disciplined Equity (iA) Fund	11.98%

### Target Asset Mix

Fixed Income Funds	60.00%
Canadian Equity Funds	12.00%
U.S. Equity Funds	16.00%
International Equity Funds	12.00%

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Ecoflextra Series 75/100

YTD	6 months	1 year	2 years	3 years	5 years	10 years
7.38	3.87	7.38	-3.08	-0.74	-	-

### Annuals returns as at December 31 - Ecoflextra Series 75/100

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-	-	-	-	-	4.10	-12.51	7.38

Past returns are not indicative of future returns.

## Disciplined Funds Disciplined Balanced (iA)

### Portfolio manager

iA Global Asset Management


**Global Asset Management**

Tej Rai, B. Sc. Econ., BSE Eng

Sébastien Mc Mahon, M.E.Sc., PRM, CFA

### Why consider this Fund?

- A well-diversified portfolio by asset class, geographic region, economic sector and issuer.
- Favours a rigorous investment management approach with an emphasis on risk management.

### Investment style and other characteristics

- Style: Active management
- Leeway to deviate  $\pm 10\%$  from the target allocation.
- iAGAM sub-fund managers combine a unique approach to security selection with rigorous risk management in order to obtain stable returns over time.

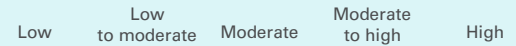
### Currency hedging strategy

Unhedged

<sup>1</sup> Management expense ratio (GST and HST included).

Fund's net asset: 317.7 million  
Inception date: September 2020  
Launch date IAG SRP:  
September 2020

### Risk level



Low      Low to moderate      Moderate      Moderate to high      High

### CIFSC category

Global Neutral Balanced

### Fees & Codes - Ecoflextra Series 75/100

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.92%	60171	-	60175

### Current Weightings

(Total number of investments: 5)

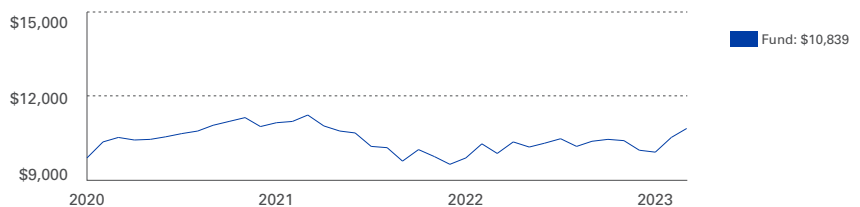
Category	Weighting
<b>Money Market Funds</b>	<b>1.96%</b>
Industrial Alliance Money Market (iA) Fund	1.96%
<b>Fixed Income Funds</b>	<b>46.51%</b>
Industrial Alliance Disciplined Bond (iA) Fund	46.51%
<b>Canadian Equity Funds</b>	<b>16.36%</b>
Industrial Alliance Canadian Disciplined Equity (iA) Fund	16.36%
<b>US Equity Funds</b>	<b>18.93%</b>
Industrial Alliance U.S. Disciplined Equity (iA) Fund	18.93%
<b>International Equity Funds</b>	<b>16.51%</b>
Industrial Alliance International Disciplined Equity (iA) Fund	16.51%

### Target Asset Mix

Fixed Income Funds	45.00%
Canadian Equity Funds	16.50%
U.S. Equity Funds	22.00%
International Equity Funds	16.50%

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Ecoflextra Series 75/100

YTD	6 months	1 year	2 years	3 years	5 years	10 years
8.84	4.39	8.84	-2.14	1.02	-	-

### Annuals returns as at December 31 - Ecoflextra Series 75/100

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-	-	-	-	-	7.66	-12.01	8.84

Past returns are not indicative of future returns.

## Disciplined Funds Disciplined Growth (iA)

### Portfolio manager

iA Global Asset Management


**Global Asset Management**

Tej Rai, B. Sc. Econ., BSE Eng

Sébastien Mc Mahon, M.E.Sc., PRM, CFA

### Why consider this Fund?

- A well-diversified portfolio by asset class, geographic region, economic sector and issuer.
- Favours a rigorous investment management approach with an emphasis on risk management.

### Investment style and other characteristics

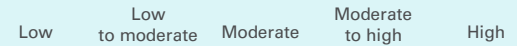
- Style: Active management
- Leeway to deviate  $\pm 10\%$  from the target allocation.
- iAGAM sub-fund managers combine a unique approach to security selection with rigorous risk management in order to obtain stable returns over time.

### Currency hedging strategy

Unhedged

<sup>1</sup> Management expense ratio (GST and HST included).

### Risk level

 Fund's net asset: 186.8 million  
 Inception date: September 2020  
 Launch date IAG SRP:  
 September 2020


### CIFSC category

Global Neutral Balanced

### Fees & Codes - Ecoflextra Series 75/100

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.93%	60181	-	60185

### Current Weightings

(Total number of investments: 5)

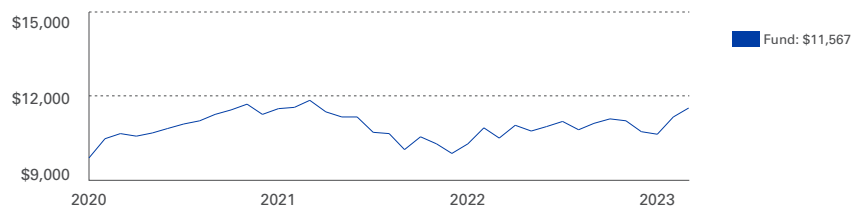
<b>Money Market Funds</b>	<b>2.02%</b>
Industrial Alliance Money Market (iA) Fund	2.02%
<b>Fixed Income Funds</b>	<b>31.44%</b>
Industrial Alliance Disciplined Bond (iA) Fund	31.44%
<b>Canadian Equity Funds</b>	<b>20.83%</b>
Industrial Alliance Canadian Disciplined Equity (iA) Fund	20.83%
<b>US Equity Funds</b>	<b>24.90%</b>
Industrial Alliance U.S. Disciplined Equity (iA) Fund	24.90%
<b>International Equity Funds</b>	<b>21.04%</b>
Industrial Alliance International Disciplined Equity (iA) Fund	21.04%

### Target Asset Mix

Fixed Income Funds	30.00%
Canadian Equity Funds	21.00%
U.S. Equity Funds	28.00%
International Equity Funds	21.00%

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Ecoflextra Series 75/100

YTD	6 months	1 year	2 years	3 years	5 years	10 years
10.30	4.91	10.30	-1.21	2.79	-	-

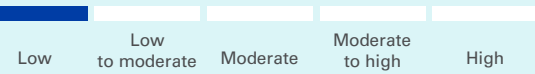
### Annuals returns as at December 31 - Ecoflextra Series 75/100

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-	-	-	-	-	11.30	-11.52	10.30

Past returns are not indicative of future returns.

**Income Funds**  
**Money Market (iA)**

 Fund's net asset: 736.2 million  
 Inception date: September 1991  
 Launch date IAG SRP: January 2011  
 Launch date My Education+:  
 June 2016

**Risk level**

**CIFSC category**

Canadian Money Market

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
1.46%	46601	46603	46605

**Portfolio manager**

iA Global Asset Management



Global Asset Management

Team - iAGAM

**Why consider this Fund?**

- The Funds seeks to provide some interest income while protecting capital and providing liquidity.
- Conforms to a short term investment horizon and has low investment risk.

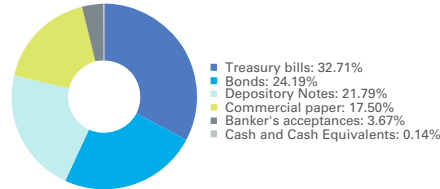
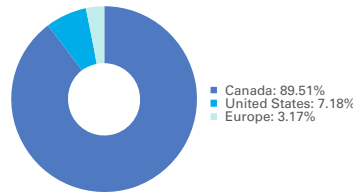
**Investment style and other characteristics**

- Invests primarily in high-quality debt securities that mature in less than 365 days, guaranteed by the provinces, governments, and some companies.

**Currency hedging strategy**

Actively hedged

- Management expense ratio (GST and HST included).
- The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.
- The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Asset mix**

**Geographic allocation**

**Portfolio characteristics**

Average rating - Money market securities	R1-Medium
Average term to maturity	105 days
Yield at market value	5.3%

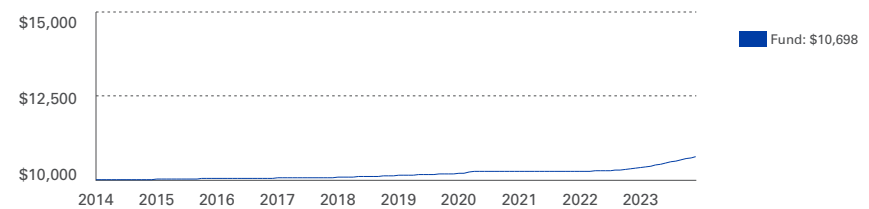
**Top 10 holdings**

(Total number of investments: 137)

Government of Canada, Treasury Bill, 5.035%, 2024-03-14	7.81%
Bank of Montreal, 5.578%, 2024-08-06	3.55%
The Toronto-Dominion Bank, 5.528%, 2024-06-14	3.54%
Wells Fargo & Co., 3.184%, 2024-02-08	3.39%
Province of Quebec, Treasury Bill, 5.073%, 2024-03-22	3.31%
407 International Inc., 3.350%, 2024-05-16	3.28%
Morgan Stanley, 3.000%, 2024-02-07	3.12%
Toyota Credit Canada Inc., 5.379%, 2024-06-12	3.05%
Royal Bank of Canada, 5.581%, 2024-09-19	2.76%
Ville de Montréal, 5.26%, 2024-02-29	2.69%
<b>Total</b>	<b>36.50%</b>

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
3.39	1.87	3.39	2.08	1.38	1.10	0.68

**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
0.19	0.22	0.16	0.19	0.54	0.59	0.74	0.00	0.79	3.39

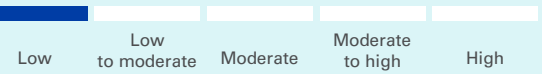
Past returns are not indicative of future returns.

## Income Funds

# Short Term Bond (iA)

Fund's net asset: 319.6 million  
 Inception date: December 1997  
 Launch date IAG SRP: January 2011  
 Launch date My Education+:  
 June 2016

### Risk level



### CIFSC category

Canadian Short Term Fixed Income

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.25%	47001	47003	47005

### Portfolio manager

iA Global Asset Management



Global Asset Management

David McCulla, CFA

Alexandre Morin, CFA

Dominic Siciliano

### Why consider this Fund?

- The Fund seeks to provide current income and moderate long term capital growth.
- Fund characterized by a short-medium term maturity, which minimizes the impact of interest rate fluctuations.
- Can benefit from opportunities in foreign bonds and out-of-benchmark positions.

### Investment style and other characteristics

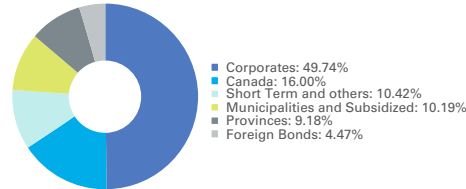
- Style: Active management
- Fund invested primarily in short term high quality Canadian fixed income.
- Investment process primarily based on securities selection and issuers, combined with interest rate forecasts.

### Currency hedging strategy

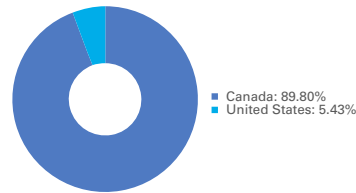
Actively hedged

- <sup>1</sup> Management expense ratio (GST and HST included).
- <sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.
- <sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- <sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

### Asset mix



### Geographic allocation



### Portfolio characteristics

Average credit quality	A+
Yield to maturity	4.7%
Average coupon	3.2%
Modified duration	2.6 years
Average Term	2.9 years

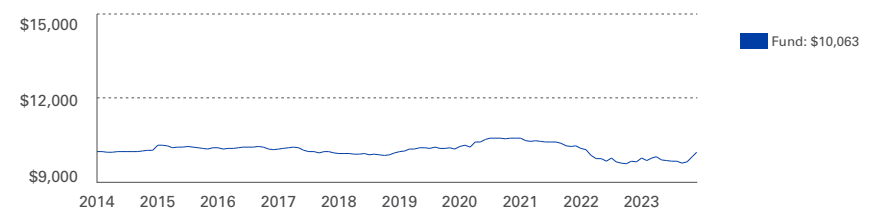
### Top 10 holdings

(Total number of investments: 302)

Government of Canada, 0.500%, 2030-12-01	4.95%
Government of Canada, Treasury Bill, 5.035%, 2024-03-14	4.57%
Government of Canada, 2.750%, 2024-08-01	4.51%
Canada Housing Trust No 1, 3.100%, 2028-06-15	3.34%
Province of Ontario, 2.900%, 2028-06-02	2.98%
Government of Canada, 3.500%, 2028-03-01	2.49%
Province of Ontario, 2.600%, 2027-06-02	2.34%
Bank of Montreal, 2.077%, 2030-06-17	2.10%
The Toronto-Dominion Bank, 3.105%, 2030-04-22	2.04%
Bank of Montreal, 1.928%, 2031-07-22	1.84%
<b>Total</b>	<b>31.16%</b>

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
3.45	3.12	3.45	-1.15	-1.65	0.04	0.06

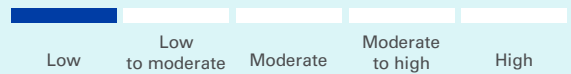
### Annuals returns as at December 31 - Classic Series 75/75

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1.36	0.79	-0.52	-1.22	0.01	1.43	3.86	-2.64	-5.54	3.45

Past returns are not indicative of future returns.

**Income Funds  
Bond (iA)**

 Fund's net asset: 3,369.0 million  
 Inception date: May 1977  
 Launch date IAG SRP: January 2011  
 Launch date My Education+:  
 June 2016

**Risk level**

**CIFSC category**

Canadian Fixed Income

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.24%	46101	46103	46105

**Portfolio manager**

iA Global Asset Management


**Global Asset Management**

David McCulla, CFA

Alexandre Morin, CFA

Dominic Siciliano

**Why consider this Fund?**

- A core Canadian fixed income portfolio that seeks to provide interest income and capital appreciation while protecting capital.
- Can benefit up to 30% from opportunities in foreign bonds, fully hedged against currency risk.

**Investment style and other characteristics**

- Style: Active management of duration, sector and yield curve positioning, combined with credit analysis of corporate issuers.
- Invests primarily in a combination of government issues and high-quality corporate bonds.

**Currency hedging strategy**

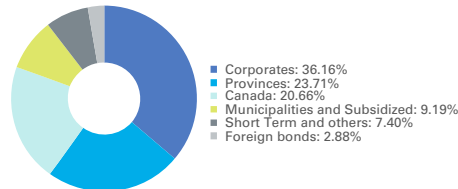
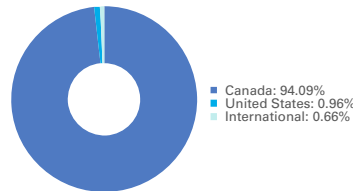
Actively hedged

<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.

<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.

<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Asset mix**

**Geographic allocation**

**Portfolio characteristics**

Average credit quality	AA-
Yield to maturity	4.3%
Average coupon	3.3%
Modified duration	7.4 years
Average Term	10.4 years

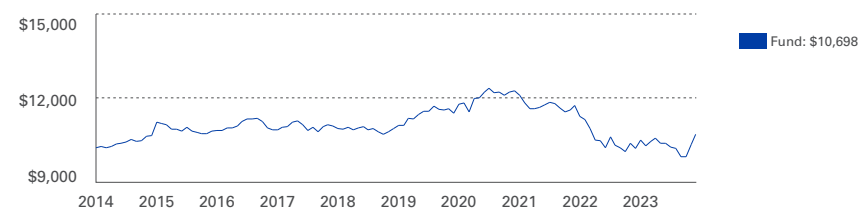
**Top 10 holdings**

(Total number of investments: 365)

Industrial Alliance Canadian Corporate Bond (iA) Fund	31.88%
Government of Canada, 0.500%, 2030-12-01	7.13%
Government of Canada, Treasury Bill, 5.035%, 2024-03-14	3.61%
Government of Canada, 3.250%, 2033-12-01	3.47%
Province of Ontario, 2.900%, 2046-12-02	2.08%
Government of Canada, 1.750%, 2053-12-01	1.87%
Government of Canada, 3.500%, 2028-03-01	1.75%
Province of Ontario, 3.650%, 2033-06-02	1.75%
Province of Ontario, 3.450%, 2045-06-02	1.65%
Province of Ontario, 2.900%, 2049-06-02	1.59%
<b>Total</b>	<b>56.78%</b>

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
4.84	3.04	4.84	-4.53	-4.42	-0.38	0.68

**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
6.64	1.49	0.45	1.12	-0.84	5.19	6.85	-4.21	-13.06	4.84

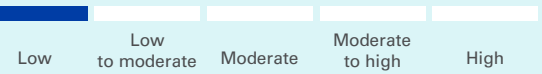
Past returns are not indicative of future returns.

## Income Funds

# Disciplined Bond (iA)

Fund's net asset: 505.1 million  
 Inception date: September 2020  
 Launch date IAG SRP:  
 September 2020

### Risk level



### CIFSC category

Canadian Fixed Income

### Fees & Codes - Ecoflextra Series 75/100

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.43%	60141	-	60145

### Portfolio manager

iA Global Asset Management



Global Asset Management

David McCulla, CFA

Alexandre Morin, CFA

Dominic Siciliano

### Why consider this Fund?

- A core Canadian fixed income portfolio that seeks to provide interest income and capital appreciation while protecting capital.
- The managers advocate a rigorous approach which emphasizes risk management and ensures sound diversification among sectors and issuers.

### Investment style and other characteristics

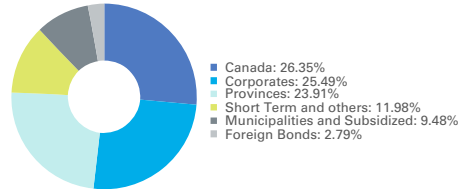
- Style: Active management of duration, sector and yield curve positioning, combined with credit analysis of corporate issuers.
- Rigorous risk management process in line with the FTSE Canada Universe Bond Index.
- Fund Invested primarily in high-quality Canadian bonds (federal, provincial, municipal and corporate).

### Currency hedging strategy

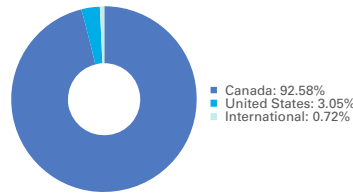
Actively hedged

<sup>1</sup> Management expense ratio (GST and HST included).

### Asset mix



### Geographic allocation



### Portfolio characteristics

Average credit quality	AA-
Yield to maturity	4.2%
Average coupon	3.2%
Modified duration	7.5 years
Average Term	10.2 years

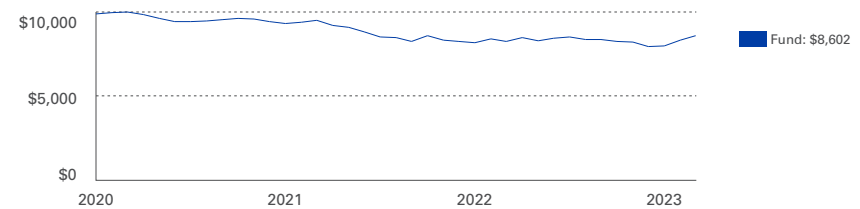
### Top 10 holdings

(Total number of investments: 468)

Government of Canada, 0.500%, 2030-12-01	7.85%
Government of Canada, 3.250%, 2033-12-01	3.83%
Government of Canada, Treasury Bill, 5.035%, 2024-03-14	3.69%
Government of Canada, 3.500%, 2028-03-01	2.58%
Government of Canada, 1.750%, 2053-12-01	2.42%
Government of Canada, 0.250%, 2026-03-01	2.33%
Province of Ontario, 2.900%, 2046-12-02	2.08%
Province of Ontario, 3.750%, 2032-06-02	1.65%
Province of Ontario, 3.650%, 2033-06-02	1.58%
Province of Ontario, 3.450%, 2045-06-02	1.53%
<b>Total</b>	<b>29.54%</b>

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Ecoflextra Series 75/100

YTD	6 months	1 year	2 years	3 years	5 years	10 years
4.41	2.86	4.41	-4.97	-4.84	-	-

### Annuals returns as at December 31 - Ecoflextra Series 75/100

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-	-	-	-	-	-4.59	-13.51	4.41

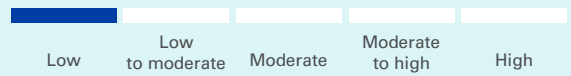
Past returns are not indicative of future returns.



**Income Funds**

# Canadian Corporate Bond (iA)

Fund's net asset: 1,746.7 million  
 Inception date: March 2016  
 Launch date IAG SRP: May 2016  
 Launch date My Education+: June 2016

**Risk level**

**CIFSC category**

Canadian Corporate Fixed Income

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.24%	44561	44563	44565

**Portfolio manager**

iA Global Asset Management


**Global Asset Management**

Jean-Pierre D'Agnillo, CFA

**Why consider this Fund?**

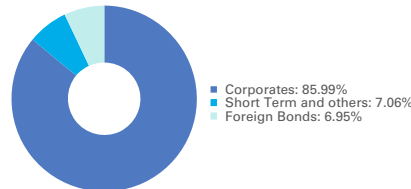
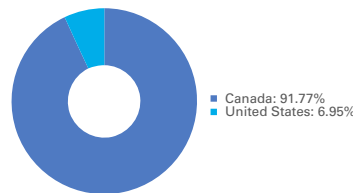
- The Fund seeks higher yields than traditional Canadian government fixed income by investing primarily in investment-grade corporate bonds.
- Corporate bonds have lower durations and typically exhibit lower interest rate sensitivity than government bonds.

**Investment style and other characteristics**

- Strategy based on the detailed analysis of corporate securities with a focus on credit quality and liquidity
- The Investment process combines top-down sector allocation and bottom-up security selection.
- Diversified portfolio of 70-80 holdings, across 40+ issuers.

**Currency hedging strategy**

Actively hedged

**Asset mix**

**Geographic allocation**

**Portfolio characteristics**

Average credit quality	A
Yield to maturity	4.9%
Average coupon	4.3%
Modified duration	5.8 years
Average Term	7.9 years

**Top 10 holdings**

(Total number of investments: 200)

The Bank of Nova Scotia, 2.950%, 2027-03-08	2.04%
Ford Credit Canada Co., 2.961%, 2026-09-16	2.00%
HSBC Bank Canada, 3.403%, 2025-03-24	1.98%
Bank of Montreal, 4.709%, 2027-12-07	1.95%
The Toronto-Dominion Bank, 3.105%, 2030-04-22	1.68%
Canadian Imperial Bank of Commerce, 1.960%, 2031-04-21	1.59%
Enbridge Inc., 6.100%, 2032-11-09	1.53%
Fédération des caisses Desjardins du Québec, 1.992%, 2031-05-28	1.42%
CARDS II Trust, 4.331%, 2025-05-15	1.40%
The Toronto-Dominion Bank, 5.491%, 2028-09-08	1.31%
<b>Total</b>	<b>16.90%</b>

<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.

<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.

<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
6.26	4.27	6.26	-3.32	-3.33	0.40	0.96*

**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
5.62*	0.72*	1.59*	0.79	-0.99	6.03	6.54	-3.36	-12.03	6.26

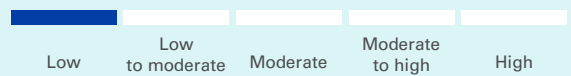
Past returns are not indicative of future returns.

\*Simulation of past returns as if the Fund or series had been in effect for these periods.

**Income Funds**

# Core Plus Bond (Wellington Square)

Fund's net asset: 51.8 million  
 Inception date: January 2011  
 Launch date IAG SRP: January 2011  
 Launch date My Education+: June 2016

**Risk level**

**CIFSC category**

Canadian Short Term Fixed Income

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

	MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
	2.30%	44261	44263	44265

**Portfolio manager**

Wellington Square


**Jeff Sujitno**, CPA, CIM

**Amar Dhanoya**, MBA, CFA

**Why consider this Fund?**

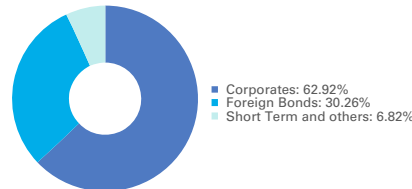
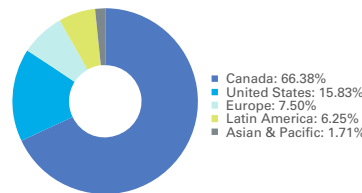
- The Fund seeks to obtain current income while preserving capital and mitigating the effects of interest rate fluctuations through an investment grade, short term North American fixed income portfolio.
- Diversification beyond traditional fixed income strategies through investments such as asset-backed securities and senior floating rate loans.

**Investment style and other characteristics**

- Style: Credit analysis
- May benefit from enhanced yield potential from non-investment grade exposure (max 25%) and wide latitude in credit selection.

**Currency hedging strategy**

100% hedged

**Asset Mix of the underlying fund**

**Geographic allocation of the underlying fund**

**Characteristics of the underlying fund**

Average credit quality	BBB-
Yield to maturity	6.8%
Average coupon	5.1%
Modified duration	3.1 years
Average Term	3.7 years

**Top 10 holdings of the underlying fund**

(Total number of investments: 265)

Fore 8 Developments Inc., 2025-12-15	8.000%	1.31%
The Bank of Nova Scotia, 2081-10-27	3.625%	1.30%
BMO BBB Corporate Bond Index ETF		1.27%
The Bank of Nova Scotia, 2024-04-12	8.335%	1.18%
Chartwell Retirement Residences, 2026-12-08	6.000%	1.15%
Royal Bank of Canada, 2080-11-24	4.500%	1.15%
Canadian Imperial Bank of Commerce, 2032-04-07	4.200%	1.11%
Canadian Imperial Bank of Commerce, 2082-01-28	4.000%	1.08%
Stars Group Holdings BV, Term Loan, 2026-07-21		1.04%
Bank of Montreal, 2033-09-07	6.034%	1.04%
<b>Total</b>		<b>11.63%</b>

<sup>1</sup> Management expense ratio (GST and HST included).

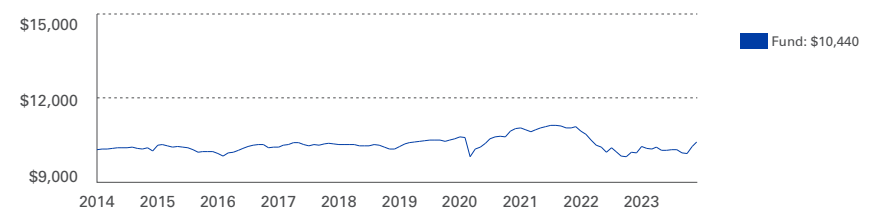
<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.

<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.

<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
3.92	3.01	3.92	-2.48	-1.44	0.52	0.43

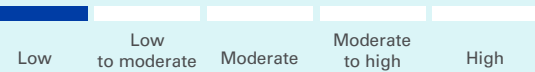
**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1.10	-0.33	1.77	0.94	-1.72	3.66	3.43	0.66	-8.48	3.92

Past returns are not indicative of future returns.

**Income Funds**
**Fixed Income Managed Portfolio (iA)**

 Fund's net asset: 181.9 million  
 Inception date: October 2021  
 Launch date IAG SRP: October 2021  
 Launch date My Education+: October 2021

**Risk level**

**CIFSC category**

Global Fixed Income

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.51%	46031	46033	46035

**Portfolio manager**

iA Global Asset Management


**Global Asset Management**

Alexandre Morin, CFA

Dominic Siciliano

David McCulla, CFA

**Current Weightings**

(Total number of investments: 29)

Fixed Income Funds	94.31%
PIMCO Monthly Income Fund (Canada), Series I	28.07%
Industrial Alliance Bond (iA) Fund	17.35%
iShares Core U.S. Aggregate Bond ETF	13.16%
IA Clarington Loomis Global Multisector Bond Fund, Series I	10.97%
Industrial Alliance Responsible Fossil Fuel Free Bond (iA) Fund	9.31%
Industrial Alliance Short Term Bond (iA) Fund	6.22%
Industrial Alliance Canadian Corporate Bond (iA) Fund	3.61%
Industrial Alliance Long Term Bond (iA) Fund	3.46%
iShares 20+ Year Treasury Bond ETF	2.16%

**Target Asset Mix**

Fixed Income Funds 100.00%

**Why consider this Fund?**

- Aims to provide a global diversified fixed-income exposure through active management of underlying fixed-income Funds.
- Flexible investment guidelines with the potential to perform in many types of economic cycles and market environments.

**Investment style and other characteristics**

- Active asset allocation approach based on economic and market forecasts.
- Investment-grade portfolio complemented with diversified exposure to non-traditional fixed income for enhanced return potential.
- Opportunistic use of exchange traded Funds (ETF) to allow tactical allocations.

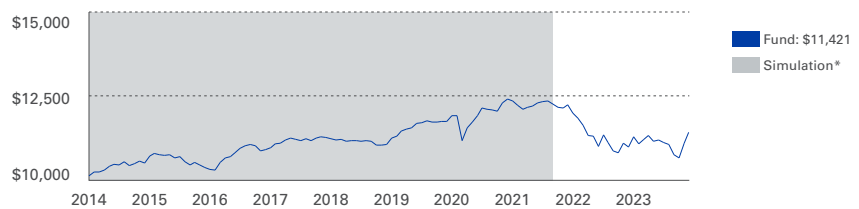
**Currency hedging strategy**

Variable

- Management expense ratio (GST and HST included).
- The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.
- The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
3.96	2.06	3.96	-3.38	-2.72*	0.66*	1.34*

**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
4.96*	-1.15*	5.14*	3.23*	-1.85*	6.32*	5.58*	-1.40*	-10.20	3.96

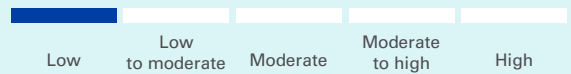
Past returns are not indicative of future returns.

\*Simulation of past returns as if the Fund or series had been in effect for these periods.

**Income Funds**

# Global Multisector Bond (Loomis Sayles)

Fund's net asset: 20.6 million  
 Inception date: October 2021  
 Launch date IAG SRP: October 2021  
 Launch date My Education+: October 2021

**Risk level**

**CIFSC category**

Global Fixed Income

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.56%	46041	46043	46045

**Portfolio manager**

Loomis, Sayles &amp; Company


**Matthew J. Eagan, MBA, CFA**
**Brian P. Kennedy, MBA**
**Why consider this Fund?**

- Fund invested primarily in global fixed-income securities.
- The flexible, opportunistic nature of the Fund allows the portfolio managers to take advantage of market mispricing opportunities across a range of sectors and in various parts of the capital structure.

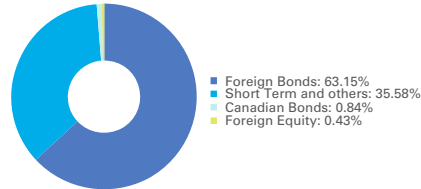
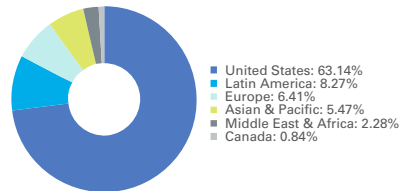
**Investment style and other characteristics**

- The Fund managers follow a value-driven, opportunistic credit approach focused on security-specific risk.
- The disciplined and collaborative investment process, supported by Loomis Sayles' deep global research platform, ensures only their best ideas are represented in the Fund.

**Currency hedging strategy**

100% hedged

<sup>1</sup> Management expense ratio (GST and HST included).  
<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.  
<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.  
<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Asset Mix of the underlying fund**

**Geographic allocation of the underlying fund**

**Characteristics of the underlying fund**

Average credit quality	BBB-
Yield to maturity	6.4%
Average coupon	4.2%
Modified duration	4.6 years
Average Term	5.4 years

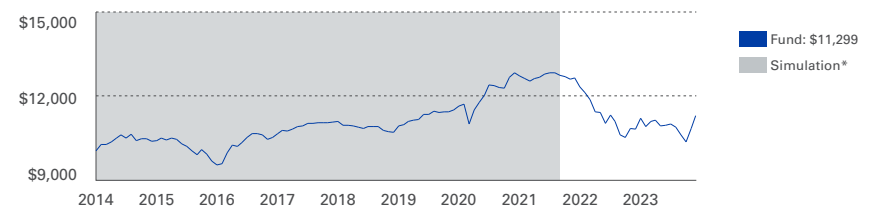
**Top 10 holdings of the underlying fund**

(Total number of investments: 671)

Government of United States, Treasury Bill, 5.116%, 2024-06-27	2.93%
Government of United States, Treasury Bill, 5.338%, 2024-04-18	2.86%
Government of United States, 4.125%, 2053-08-15	1.98%
Government of United States, 4.375%, 2043-08-15	1.62%
Government of United States, Treasury Bill, 5.359%, 2024-01-25	1.03%
Rocket Mortgage LLC/Co-Issuer Inc., 3.875%, 2031-03-01	0.98%
Continental Resources Inc., 5.750%, 2031-01-15	0.96%
Government of United States, Treasury Bill, 5.332%, 2024-05-02	0.96%
Government of United States, Treasury Bill, 5.311%, 2024-05-09	0.95%
BioMarin Pharmaceutical Inc., 1.250%, 2027-05-15	0.88%
<b>Total</b>	<b>15.15%</b>

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
4.38	3.15	4.38	-5.44	-4.13*	1.09*	1.23*

**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
3.72*	-6.66*	8.73*	5.19*	-3.34*	7.54*	11.41*	-1.45*	-14.34	4.38

Past returns are not indicative of future returns.

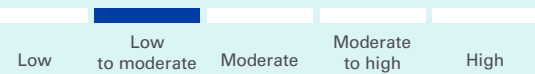
\*Simulation of past returns as if the Fund or series had been in effect for these periods.

## Income Funds

# Global Fixed Income (PIMCO)

Fund's net asset: 751.3 million  
 Inception date: January 2011  
 Launch date IAG SRP: October 2014  
 Launch date My Education+: June 2016

### Risk level



### CIFSC category

Global Fixed Income

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.65%	44171	44173	44175

### Portfolio manager

PIMCO

# PIMCO

Management team composed of several managers

### Why consider this Fund?

- The Fund aims to optimize current income and achieve moderate long term capital appreciation by investing primarily in a diversified portfolio of fixed income securities that are not denominated in Canadian dollars and with a variety of maturities.
- PIMCO is a firm renowned around the world for its innovative philosophy, proven expertise, extensive resources and experienced managers.

### Investment style and other characteristics

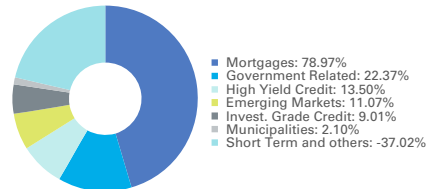
- Active, multi-sector approach that seeks out PIMCO's best income-generating ideas in any given market climate, targeting multiple sources of income from a global opportunity set, with an emphasis on high-quality fixed income securities.
- The Fund can invest up to 50% of its total assets in high-yield securities, and up to 20% of its total assets in securities and instruments that are economically linked to the emerging markets.
- The average duration of this Fund's portfolio usually varies between zero and eight years.

### Currency hedging strategy

Actively hedged

<sup>1</sup> Management expense ratio (GST and HST included).  
<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.  
<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.  
<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

### Asset Mix of the underlying fund



### Characteristics of the underlying fund

Average credit quality	N/A
Yield to maturity	N/A
Average coupon	N/A
Modified duration	3.2 years
Average Term	6.3 years

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
5.87	3.16	5.87	-1.46	-1.06	0.81	1.95*

### Annuals returns as at December 31 - Classic Series 75/75

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
5.17*	1.08	5.70	4.96	-1.24	5.09	2.30	-0.27	-8.27	5.87

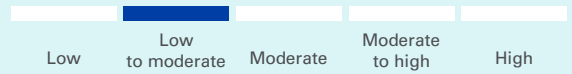
Past returns are not indicative of future returns.

\*Simulation of past returns as if the Fund or series had been in effect for these periods.

**Income Funds**

# Floating Rate Income (Wellington Square)

Fund's net asset: 73.0 million  
 Inception date: October 2019  
 Launch date IAG SRP: October 2019  
 Launch date My Education+: October 2019

**Risk level**

**CIFSC category**

Floating Rate Loans

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.28%	41051	41053	41055

**Portfolio manager**

Wellington Square


**Jeff Sujitno, CPA, CIM**
**Amar Dhanoya, MBA, CFA**
**Why consider this Fund?**

- Diversification through senior secured loans and North American high-yield debt securities.
- Rising interest rate protection: Senior floating rate loans have very short duration (~0.25 years).
- Access to a non-traditional asset class that can be difficult for retail investors to secure.

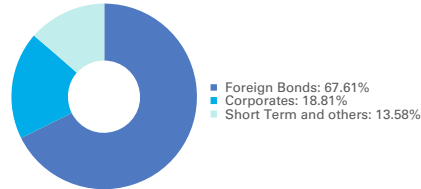
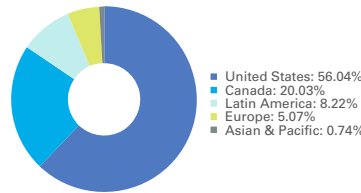
**Investment style and other characteristics**

- Investment approach based on rigorous, bottom-up credit selection.
- Primarily invested in senior floating rate loans, other floating rate securities and debt obligations of investment grade and non-investment grade North American and global corporate issuers.

**Currency hedging strategy**

100% hedged

<sup>1</sup> Management expense ratio (GST and HST included).  
<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.  
<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.  
<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Asset Mix of the underlying fund**

**Geographic allocation of the underlying fund**

**Characteristics of the underlying fund**

Average credit quality	B+
Yield to maturity	9.2%
Average coupon	8.3%
Modified duration	0.8 years
Average Term	0.6 years

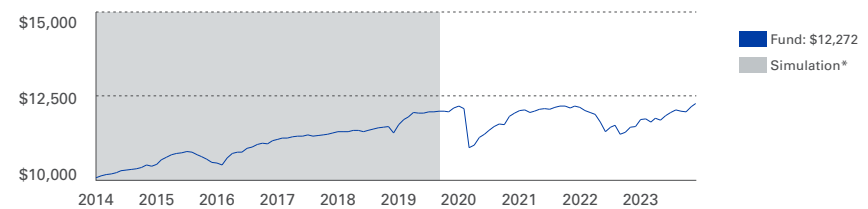
**Top 10 holdings of the underlying fund**

(Total number of investments: 165)

BMO High Yield US Corporate Bond Hedged to CAD Index ETF	2.43%
Halo Woods LLC, 12.000%, 2024-08-31	1.45%
Halo Woods LLC, 12.000%, 2025-02-28	1.41%
BMO Short Corporate Bond Index ETF	1.32%
Belron Finance Ltd., Term Loan, 2028-04-28	1.29%
Embeckta Corp., Term Loan, 2029-04-02	1.24%
American Airlines Inc., Term Loan, 2027-01-29	1.22%
Beacon Roofing Supply Inc., Term Loan, 2028-05-19	1.22%
Northriver Midstream Finance LP, Term Loan, 2030-08-16	1.21%
Canada Goose Inc., Term Loan, 2027-10-07	1.21%
<b>Total</b>	<b>14.00%</b>

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
5.87	3.04	5.87	0.30	0.76	1.48*	2.07*

**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
4.12*	1.09*	6.09*	2.03*	0.11*	6.51*	-1.26	1.69	-4.97	5.87

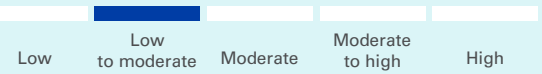
Past returns are not indicative of future returns.

\*Simulation of past returns as if the Fund or series had been in effect for these periods.



**Income Funds**
**Strategic Corporate Bond (iA)**

 Fund's net asset: 173.3 million  
 Inception date: January 2012  
 Launch date IAG SRP: January 2012  
 Launch date My Education+:  
 October 2019

**Risk level**

**CIFSC category**

High Yield Fixed Income

**Fees & Codes - Classic Series 75/75**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.26%	44501	44503	44505

**Portfolio manager**

iA Global Asset Management


**Global Asset Management**

Dan Bastasic, MBA, CFA

**Why consider this Fund?**

- The Fund aims to provide income and the potential for long term capital growth by investing primarily in high-yield corporate bonds.
- High-yield corporate bonds may have lower interest rate sensitivity than investment-grade bonds.

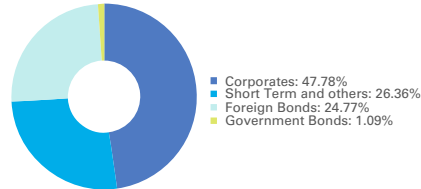
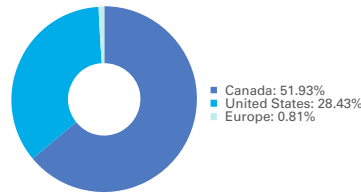
**Investment style and other characteristics**

- Rigorous and active investment process that focuses on safety of income and incorporates the manager's macro outlook.
- Manager adjusts the credit quality of the portfolio based on market conditions.

**Currency hedging strategy**

Actively hedged

<sup>1</sup> Management expense ratio (GST and HST included).  
 Fund closed to new investments in the FORLIFE Series.

**Asset Mix of the underlying fund**

**Geographic allocation of the underlying fund**

**Characteristics of the underlying fund**

Average credit quality	BB+
Yield to maturity	6.6%
Average coupon	5.1%
Modified duration	3.0 years
Average Term	3.2 years

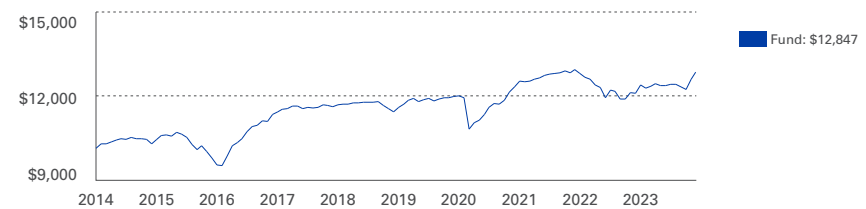
**Top 10 holdings of the underlying fund**

(Total number of investments: 117)

Government of United States, 2032-11-15	3.82%
Enbridge Inc., 6.017%, 2024-01-04	2.44%
iShares iBoxx \$ Investment Grade Corporate Bond ETF	2.38%
PACCAR Financial Services Ltd., 5.391%, 2024-01-12	2.24%
Russel Metals Inc., 5.750%, 2025-10-27	2.12%
Superior Plus LP, 4.250%, 2028-05-18	2.04%
SNC-Lavalin Group Inc., 7.000%, 2026-06-12	2.01%
Bombardier Inc., 7.125%, 2026-06-15	1.82%
Honda Canada Finance Inc., 5.324%, 2024-02-08	1.78%
Northland Power Inc., 9.250%, 2083-06-30	1.78%
<b>Total</b>	<b>22.43%</b>

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
6.18	3.86	6.18	-0.33	1.39	2.37	2.54

**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
2.84	-4.92	15.94	2.56	-1.73	4.94	2.81	4.92	-6.45	6.18

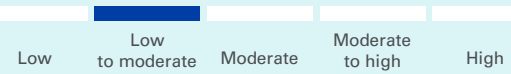
Past returns are not indicative of future returns.

## Specialty Income Funds

# Fidelity American High Yield Currency Neutral

Fund's net asset: 83.8 million  
 Inception date: June 2015  
 Launch date IAG SRP: June 2015  
 Launch date My Education+: June 2016

### Risk level



### CIFSC category

High Yield Fixed Income

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.70%	44181	44183	44185

### Portfolio manager

Fidelity Investments



Harley Lank, MBA

### Why consider this Fund?

- Fund invested primarily in fixed income securities with an emphasis on higher yielding, lower quality fixed income securities, preferred stocks and convertible securities issued by U.S. companies.
- The Fund aims to hedge foreign currency exposure, thus providing the potential of the U.S. high-yield market, without exposure to currency risk.

### Investment style and other characteristics

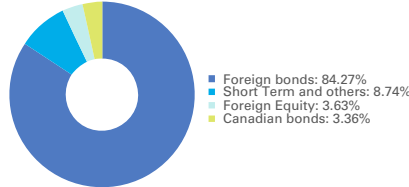
- Style: Credit analysis and interest rate forecasts
- Focus on company fundamentals over yield, with particular emphasis on cash-flow-generating capability and strong capital structures.

### Currency hedging strategy

100% hedged

<sup>1</sup> Management expense ratio (GST and HST included).  
<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.  
<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.  
<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

### Asset Mix of the underlying fund



### Portfolio characteristics

Average credit quality	BB
Yield to maturity	7.9%
Average coupon	N/A
Modified duration	3.3 years
Average Term	12.7 years

### Top 10 holdings of the underlying fund

(Total number of investments: 609)

DISH Network corp., 2.375%, 2024-03

C&W Services, 6.875%, 2027-09-27

Uber Technologies Inc., 4.500%, 2029-08-15

PG&E 4.55%, 2030-07-01

PG&E 4.95%, 2050-07-01

CHARLES SCHWAB 5.375%/VAR PERP

TransDigm Inc., 6.750%, 2028-08-15

Caesars Entertainment Corp., 7.000%, 2030-02-15

Citigroup Inc., 5.350%

TransDigm Inc., 5.500%, 2027-11-15

The top holdings represents 18.97% of the underlying fund's net assets.

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
9.32	5.74	9.32	-1.12	1.20	2.82	2.10*

### Annuals returns as at December 31 - Classic Series 75/75

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
2.14*	-4.29*	10.19	5.14	-5.40	11.36	-0.45	5.99	-10.56	9.32

Past returns are not indicative of future returns.

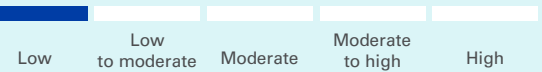
\*Simulation of past returns as if the Fund or series had been in effect for these periods.



## Diversified Funds Diversified Security (iA)

Fund's net asset: 523.5 million  
 Inception date: December 1998  
 Launch date IAG SRP: January 2011  
 Launch date My Education+:  
 June 2016

### Risk level



### CIFSC category

Canadian Fixed Income Balanced

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.66%	48301	48303	48305

### Portfolio manager

iA Global Asset Management



Global Asset Management

Tej Rai, B. Sc. Econ., BSE Eng

Sébastien Mc Mahon, M.E.Sc., PRM, CFA

### Why consider this Fund?

- The Fund aims to combine capital growth with current income while minimizing risk through diversification between asset classes and by combining different managers with different management styles.
- Canadian managed solution recognized for its simplicity and efficiency.
- Expertise of a highly experienced team of managers looking after day-to-day investment decisions.

### Investment style and other characteristics

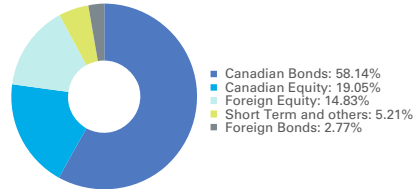
- Active asset allocation decisions vary according to an asset allocation committee, in accordance with their views on the economy and the markets.
- Significant degree of leeway to move within investment limits ( $\pm 20\%$  from target allocation).

### Currency hedging strategy

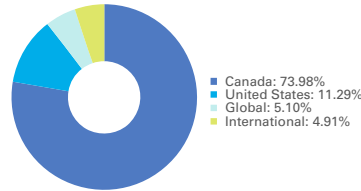
Actively hedged

- <sup>1</sup> Management expense ratio (GST and HST included).
- <sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.
- <sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- <sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

### Asset mix



### Geographic allocation



### Portfolio characteristics

Average credit quality	AA-
Yield to maturity	3.2%
Average coupon	3.1%
Modified duration	5.6 years
Average Term	8.8 years

### Top 10 holdings

(Total number of investments: 329)

Industrial Alliance Canadian Corporate Bond (iA) Fund	17.32%
Industrial Alliance Canadian Equity (iA) Fund	13.77%
Industrial Alliance Short Term Bond (iA) Fund	4.71%
Industrial Alliance International Equity (iA) Fund	4.50%
Government of Canada, Treasury Bill, 5.035%, 2024-03-14	3.85%
Industrial Alliance Dividend (iA) Fund	3.68%
Government of Canada, 0.500%, 2030-12-01	3.59%
iShares iBoxx \$ High Yield Corporate Bond ETF	3.21%
IA Clarington Global Dividend Fund, Series I	3.04%
BMO Short Corporate Bond Index ETF	2.49%
<b>Total</b>	<b>60.16%</b>

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
5.01	3.58	5.01	-3.30	-1.55	1.58	2.00

### Annuals returns as at December 31 - Classic Series 75/75

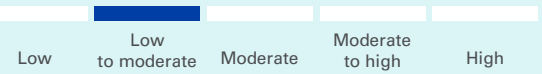
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
8.62	3.54	1.54	2.64	-3.82	7.84	5.07	2.06	-10.96	5.01

Past returns are not indicative of future returns.

## Diversified Funds Diversified (iA)

Fund's net asset: 2,104.7 million  
 Inception date: January 1987  
 Launch date IAG SRP: January 2011  
 Launch date My Education+:  
 June 2016

### Risk level



### CIFSC category

Canadian Neutral Balanced

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.68%	46701	46703	46705

### Portfolio manager

iA Global Asset Management



Global Asset Management

Tej Rai, B. Sc. Econ., BSE Eng

Sébastien Mc Mahon, M.E.Sc., PRM, CFA

### Why consider this Fund?

- The Fund aims to combine capital growth with current income while minimizing risk through diversification between asset classes and by combining different managers with different management styles.
- Canadian managed solution recognized for its simplicity and efficiency.
- Expertise of a highly experienced team of managers looking after day-to-day investment decisions.

### Investment style and other characteristics

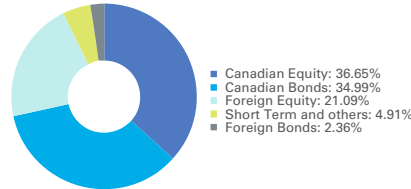
- Active asset allocation decisions vary according to an asset allocation committee, in accordance with their views on the economy and the markets.
- Significant degree of leeway to move within investment limits ( $\pm 20\%$  from target allocation).

### Currency hedging strategy

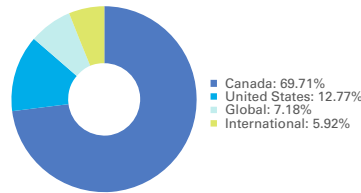
Actively hedged

- <sup>1</sup> Management expense ratio (GST and HST included).
- <sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.
- <sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- <sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

### Asset mix



### Geographic allocation



### Portfolio characteristics

Average credit quality	AA-
Yield to maturity	2.9%
Average coupon	3.0%
Modified duration	4.7 years
Average Term	8.3 years

### Top 10 holdings

(Total number of investments: 321)

Industrial Alliance Canadian Equity (iA) Fund	26.37%
Industrial Alliance Canadian Corporate Bond (iA) Fund	10.85%
Industrial Alliance Dividend (iA) Fund	6.67%
Industrial Alliance International Equity (iA) Fund	5.70%
IA Clarington Global Dividend Fund, Series I	3.80%
Industrial Alliance U.S. Equity (Currency Unhedged) (iA) Fund	3.31%
Industrial Alliance Short Term Bond (iA) Fund	3.00%
Government of Canada, Treasury Bill, 5.035%, 2024-03-14	2.78%
Industrial Alliance Global True Conviction (iA) Fund	2.64%
BMO Short Corporate Bond Index ETF	2.48%
<b>Total</b>	<b>67.60%</b>

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
6.53	4.05	6.53	-2.10	1.37	4.39	3.54

### Annuals returns as at December 31 - Classic Series 75/75

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
8.46	3.25	4.14	4.43	-6.20	11.53	6.70	8.67	-10.03	6.53

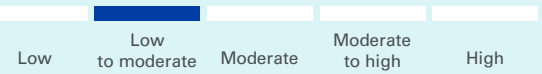
Past returns are not indicative of future returns.

## Diversified Funds

# Diversified Opportunity (iA)

Fund's net asset: 795.1 million  
 Inception date: December 1998  
 Launch date IAG SRP: January 2011  
 Launch date My Education+: June 2016

### Risk level



### CIFSC category

Canadian Equity Balanced

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.70%	48401	48403	48405

### Portfolio manager

iA Global Asset Management



Global Asset Management

Tej Rai, B. Sc. Econ., BSE Eng

Sébastien Mc Mahon, M.E.Sc., PRM, CFA

### Why consider this Fund?

- The Fund aims to combine capital growth with current income while minimizing risk through diversification between asset classes and by combining different managers with different management styles.
- Canadian managed solution recognized for its simplicity and efficiency.
- Expertise of a highly experienced team of managers looking after day-to-day investment decisions.

### Investment style and other characteristics

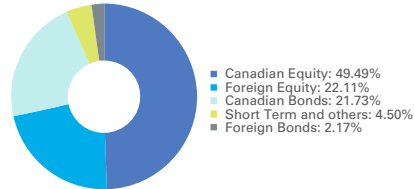
- Active asset allocation decisions vary according to an asset allocation committee, in accordance with their views on the economy and the markets.
- Significant degree of leeway to move within investment limits ( $\pm 20\%$  from target allocation).

### Currency hedging strategy

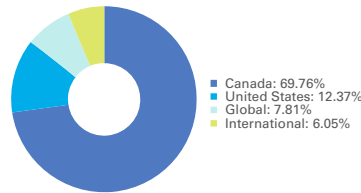
Actively hedged

- <sup>1</sup> Management expense ratio (GST and HST included).
- <sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.
- <sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- <sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

### Asset mix



### Geographic allocation



### Portfolio characteristics

Average credit quality	A+
Yield to maturity	2.8%
Average coupon	2.8%
Modified duration	3.7 years
Average Term	7.1 years

### Top 10 holdings

(Total number of investments: 307)

Industrial Alliance Canadian Equity (iA) Fund	28.87%
Industrial Alliance Dividend (iA) Fund	16.00%
Industrial Alliance Canadian Corporate Bond (iA) Fund	6.85%
Industrial Alliance International Equity (iA) Fund	5.92%
IA Clarington Global Dividend Fund, Series I	4.49%
Government of Canada, Treasury Bill, 5.035%, 2024-03-14	3.38%
Industrial Alliance U.S. Equity (Currency Unhedged) (iA) Fund	3.35%
Industrial Alliance Global True Conviction (iA) Fund	2.83%
Industrial Alliance Short Term Bond (iA) Fund	2.73%
BMO Short Corporate Bond Index ETF	2.48%
<b>Total</b>	<b>76.90%</b>

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
7.11	4.37	7.11	-1.46	3.11	6.01	4.27

### Annuals returns as at December 31 - Classic Series 75/75

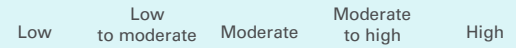
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
9.97	1.92	4.67	5.21	-8.11	14.19	6.93	12.91	-9.35	7.11

Past returns are not indicative of future returns.

## Diversified Funds Strategic Income (iA)

Fund's net asset: 486.4 million  
 Inception date: January 2012  
 Launch date IAG SRP: January 2012  
 Launch date My Education+:  
 June 2016

### Risk level



### CIFSC category

Canadian Neutral Balanced

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.57%	44521	44523	44525

### Portfolio manager

iA Global Asset Management



Global Asset Management

Dan Bastasic, MBA, CFA

### Why consider this Fund?

- Flexible income-focused balanced Fund that invests primarily in Canadian equity and fixed income investments.
- The Fund may invest up to 49% of its assets in foreign securities.
- The Manager may invest up to 70% in any one asset class, allowing the portfolio to be adjusted based on market conditions.

### Investment style and other characteristics

- Rigorous and active investment process that focuses on safety of income and incorporates the manager's macro outlook.
- Fixed income component includes high yield corporate bonds, which may have lower interest rate sensitivity than investment grade bonds.

### Currency hedging strategy

Actively hedged

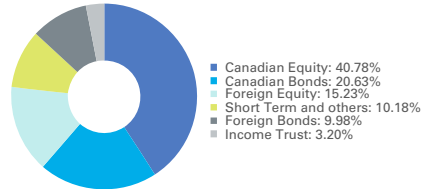
<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.

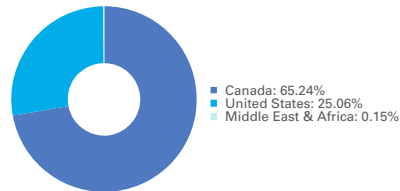
<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.

<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

### Asset Mix of the underlying fund



### Geographic allocation of the underlying fund



### Characteristics of the underlying fund

Average credit quality	BBB-
Yield to maturity	5.9%
Average coupon	4.1%
Modified duration	3.4 years
Average Term	2.9 years

### Top 10 holdings of the underlying fund

(Total number of investments: 178)

Government of United States, 2032-11-15	4.65%
Royal Bank of Canada	3.33%
The Toronto-Dominion Bank	3.03%
Canadian Pacific Kansas City Ltd.	2.50%
Microsoft Corp.	2.38%
Stantec Inc.	2.34%
Loblaw Cos. Ltd.	2.23%
Government of Canada, 2032-12-01	2.19%
Waste Connections Inc.	2.12%
Fortis Inc.	2.01%
<b>Total</b>	<b>26.78%</b>

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
5.36	2.92	5.36	-1.58	4.04	4.77	3.90

### Annuals returns as at December 31 - Classic Series 75/75

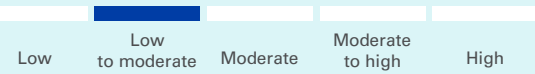
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
7.29	-6.16	13.61	5.22	-3.54	12.88	-0.70	16.27	-8.06	5.36

Past returns are not indicative of future returns.

**Diversified Funds**

# Global Diversified (Loomis Sayles)

Fund's net asset: 1,272.5 million  
 Inception date: November 2006  
 Launch date IAG SRP: January 2011  
 Launch date My Education+: June 2016

**Risk level**

**CIFSC category**

Global Equity Balanced

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.71%	45851	45853	45855

**Portfolio manager**

Loomis, Sayles &amp; Company


**Daniel J. Fuss, CFA, CIC**
**David W. Rolley, CFA**
**Eileen N. Riley, CFA**
**Lee Rosenbaum, MBA**
**Why consider this Fund?**

- An unconstrained, go-anywhere asset allocation strategy that will invest across multiple asset classes, sectors, regions, countries and currencies.
- Well-diversified yet concentrated portfolio based on highest conviction ideas.
- Continuous collaboration between teams, supported by Loomis Sayles' deep global research platform.

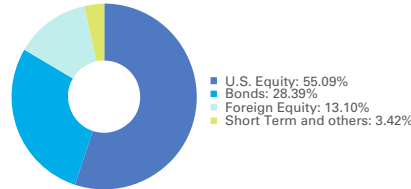
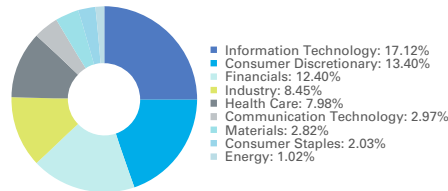
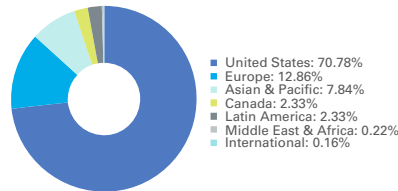
**Investment style and other characteristics**

- Balance between global equities (50-70%) and U.S. and global fixed income (30-50%)
- High conviction global equity sleeve: unconstrained by the equity style box and built from the bottom up.
- Deep value, opportunistic approach to fixed income sleeve, focusing on security specific risk.

**Currency hedging strategy**

Fixed income (actively hedged) / Equity (Unhedged)

<sup>1</sup> Management expense ratio (GST and HST included).  
<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.  
<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.  
<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.  
 Fund closed to new investments in the Ecoflex Series 100/100 and FORLIFE Series.

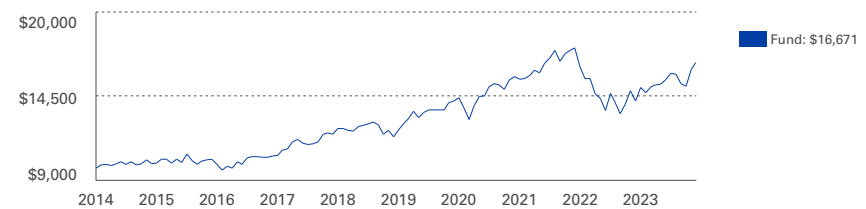
**Asset Mix of the underlying fund**

**Sector allocation of the underlying fund**

**Geographic allocation of the underlying fund**

**Top 10 holdings of the underlying fund**

(Total number of investments: 694)

S&P Global Inc.	3.51%
Amazon.com Inc.	3.41%
Alphabet Inc.	2.97%
Linde PLC	2.82%
Atlas Copco AB	2.78%
Mastercard Inc.	2.77%
UnitedHealth Group Inc.	2.50%
Airbnb Inc.	2.31%
The Home Depot Inc.	2.26%
Accenture PLC	2.20%
<b>Total</b>	<b>27.53%</b>

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
17.68	7.11	17.68	-2.85	1.86	7.07	5.24

**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
0.55	3.04	1.86	13.49	-1.06	19.79	11.13	11.99	-19.80	17.68

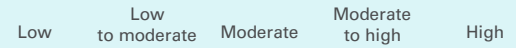
Past returns are not indicative of future returns.

## Diversified Funds

# Fidelity Global Monthly Income

Fund's net asset: 337.3 million  
 Inception date: December 2017  
 Launch date IAG SRP: December 2017  
 Launch date My Education+: October 2018

### Risk level



### CIFSC category

Canadian Neutral Balanced

### Fees & Codes - Classic Series 75/75<sup>2</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.95%	40071	40073	40075

### Portfolio manager

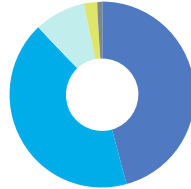
Fidelity Investments



David Tulk, CFA

David Wolf, BA Econ.

### Asset Mix of the underlying fund



- Foreign Equity: 45.70%
- Foreign bonds: 42.20%
- Short Term and others: 8.95%
- Canadian Equity: 2.27%
- Canadian bonds: 0.88%

### Top holdings of the underlying fund

(Total number of investments: 2,876)

USTN, 4.625%, 2026-10-15

Apple Inc.

Microsoft Corp.

iShares Comex Gold Trust ETF

J. P. Morgan Chase

Taiwan Semiconductor Manufacturing Co. Ltd.

Eli Lilly and Co.

CHINA GOVT, 2.890%, 2031-11-18

iShares TIPS Bond ETF (TIP)

UnitedHealth Group Inc.

The top holdings represents 13.29% of the underlying fund's net assets.

### Why consider this Fund?

- Globally-focused, diversified all-in-one solution offering exposure to equities and fixed income securities.
- Unique combination of asset classes that tend to exhibit low or negative correlation to each other and which investors would have difficulty accessing on their own.

### Investment style and other characteristics

- Target allocation is 50% equity securities and 50% fixed income securities, which may vary by ±20% from the neutral mix.
- Analysis of markets' short and long-term performance to help identify opportunities to diversify to other regions and/or asset classes.

### Currency hedging strategy

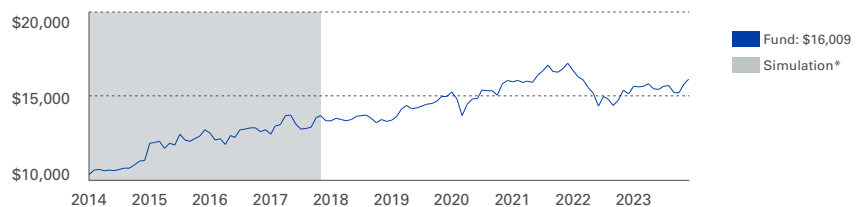
Partially unhedged

<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
5.81	3.90	5.81	-2.83	0.18	3.51	4.82*

### Annuals returns as at December 31 - Classic Series 75/75

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
11.61*	16.30*	-0.01*	4.25*	-0.45	11.04	6.44	6.48	-10.75	5.81

Past returns are not indicative of future returns.

\*Simulation of past returns as if the Fund or series had been in effect for these periods.

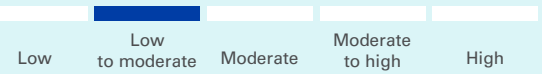


## Diversified Funds

# Fidelity Multi-Asset Innovation

Fund's net asset: 70.4 million  
 Inception date: October 2021  
 Launch date IAG SRP: October 2021  
 Launch date My Education+: October 2021

### Risk level



### CIFSC category

Global Equity Balanced

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.97%	46091	46093	46095

### Portfolio manager

Fidelity Investments

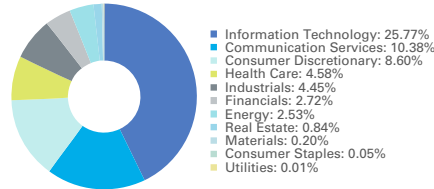


Mark Schmehl, CFA, MBA

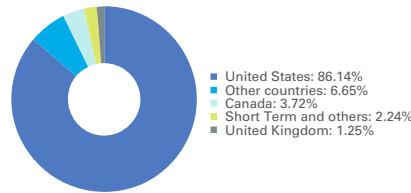
Jeff Moore, CFA, M.A.

Micheal Plage, CFA, MBA

### Sector allocation of the underlying fund



### Geographic allocation of the underlying fund



### Top 10 holdings of the underlying fund

(Total number of investments: 1,525)

USTN, 3.625%, 2030-03-31

NVIDIA Corp.

USTB, 3.625%, 2053-02-15

Microsoft Corp.

Amazon.com Inc.

Meta Platforms Inc.

USTN, 3.500%, 2033-02-15

USTB, 4.125%, 2053-08-15

Alphabet Inc., class A

Cameco Corp.

The top holdings represents 43.62% of the underlying fund's net assets.

### Why consider this Fund?

- Fund invested in a combination of two distinct strategies: Fidelity Multi-Sector Bond Currency Neutral Fund and Fidelity Global Innovators® Funds
- Managed by highly experienced portfolio managers with long-term track records and supported by Fidelity's deep global research platform.

### Investment style and other characteristics

- Target allocation is 60% equity and 40% fixed income securities, which may vary by up to ±20% from the neutral mix.
- Uses a flexible equity strategy aiming to capitalize on innovative ideas globally and a multi-sector fixed income strategy focused on risk mitigation.

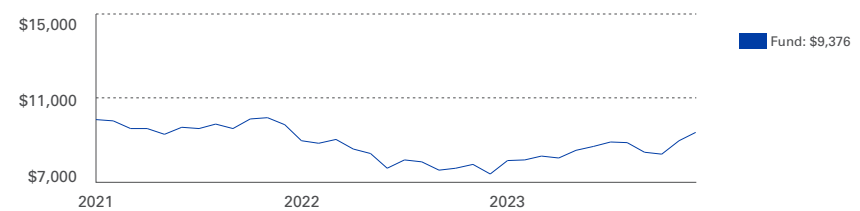
### Currency hedging strategy

Partially unhedged

- <sup>1</sup> Management expense ratio (GST and HST included).
- <sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.
- <sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- <sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
26.81	7.86	26.81	-1.76	-	-	-

### Annuals returns as at December 31 - Classic Series 75/75

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-	-	-	-	-	-	-23.90	26.81

Past returns are not indicative of future returns.

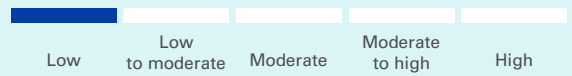


Diversified Funds  
**Global Asset Allocation Security (iA)**

As at December 31, 2023

Fund's net asset: 79.8 million  
 Inception date: October 2018  
 Launch date IAG SRP: October 2018  
 Launch date My Education+: October 2018

**Risk level**



**CIFSC category**

Global Fixed Income Balanced

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.76%	40111	40113	40115

**Portfolio manager**

iA Global Asset Management



**Global Asset Management**

Tej Rai, B. Sc. Econ., BSE Eng

Sébastien Mc Mahon, M.E.Sc., PRM, CFA

**Current Weightings**

Fixed Income Funds	58.66%
Canadian Equity Funds	9.04%
US Equity Funds	5.24%
International Equity Funds	8.59%
Global Equity Funds	1.92%
Alternative Speciality Funds	15.69%

**Target Asset Mix**

Fixed Income Funds	72.00%
Global Equity Funds	22.50%
Alternative / Specialty Funds	5.50%

**Top 10 holdings**

(Total number of investments: 25)

Industrial Alliance Bond (iA) Fund	24.18%
IA Clarington Loomis Global Multisector Bond Fund, Series I	13.96%
Industrial Alliance International Equity (iA) Fund	7.26%
Industrial Alliance Private Equity (iAIM) Fund	6.49%
Vanguard Short-Term Corporate Bond ETF	5.30%
Industrial Alliance Private Debt (iAIM) Fund	4.88%
Industrial Alliance Infrastructure (iAIM) Fund	4.32%
BMO Short Corporate Bond Index ETF	4.08%
IA Clarington Strategic Corporate Bond Fund, Series I	3.82%
Industrial Alliance Canadian Equity (iA) Fund	3.27%
<b>Total</b>	<b>77.56%</b>

**Why consider this Fund?**

- Turnkey portfolio offering increased diversification within several types of asset classes and multiple geographic regions throughout the world.
- Expertise of a highly experienced team of managers looking after day-to-day investment decisions.

**Investment style and other characteristics**

- Style: Active management
- Significant degree of leeway to move within investment limits, and the manager may invest in alternative asset classes which offer low correlations to traditional markets.

**Currency hedging strategy**

Actively hedged

<sup>1</sup> Management expense ratio (GST and HST included).

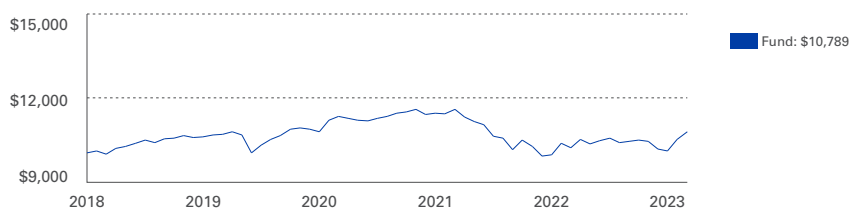
<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.

<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.

<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.



**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
5.57	3.28	5.57	-3.57	-1.64	1.53	-

**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-	-	-	7.07	5.86	2.35	-11.92	5.57

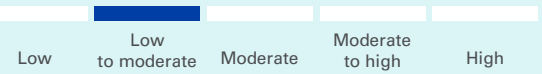
Past returns are not indicative of future returns.

## Diversified Funds

# Global Asset Allocation (iA)

Fund's net asset: 158.4 million  
 Inception date: October 2018  
 Launch date IAG SRP: October 2018  
 Launch date My Education+: October 2018

### Risk level



### CIFSC category

Global Neutral Balanced

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.77%	40121	40123	40125

### Portfolio manager

iA Global Asset Management



Global Asset Management

Tej Rai, B. Sc. Econ., BSE Eng

Sébastien Mc Mahon, M.E.Sc., PRM, CFA

### Current Weightings

Fixed Income Funds	36.53%
Canadian Equity Funds	14.49%
US Equity Funds	14.05%
International Equity Funds	14.61%
Global Equity Funds	6.32%
Alternative Speciality Funds	12.98%

### Target Asset Mix

Fixed Income Funds	52.00%
Global Equity Funds	42.50%
Alternative / Specialty Funds	5.50%

### Top 10 holdings

(Total number of investments: 26)

Industrial Alliance Bond (iA) Fund	13.97%
Industrial Alliance International Equity (iA) Fund	12.40%
IA Clarington Loomis Global Multisector Bond Fund, Series I	6.60%
IA Clarington Global Dividend Fund, Series I	6.32%
Industrial Alliance Canadian Equity (iA) Fund	5.65%
Industrial Alliance Private Equity (iAIM) Fund	4.95%
SPDR S&P 500 ETF Trust	4.42%
Industrial Alliance Private Debt (iAIM) Fund	4.13%
BMO Short Corporate Bond Index ETF	4.02%
Industrial Alliance Thematic Innovation (iA) Fund	3.89%
<b>Total</b>	<b>66.35%</b>

### Why consider this Fund?

- Turnkey portfolio offering increased diversification within several types of asset classes and multiple geographic regions throughout the world.
- Expertise of a highly experienced team of managers looking after day-to-day investment decisions.

### Investment style and other characteristics

- Style: Active management
- Significant degree of leeway to move within investment limits, and the manager may invest in alternative asset classes which offer low correlations to traditional markets.

### Currency hedging strategy

Actively hedged

<sup>1</sup> Management expense ratio (GST and HST included).

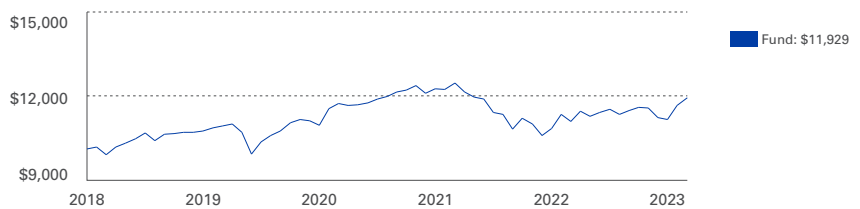
<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.

<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.

<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
7.56	3.94	7.56	-2.20	0.58	3.78	-

### Annuals returns as at December 31 - Classic Series 75/75

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-	-	-	10.41	7.16	6.38	-11.07	7.56

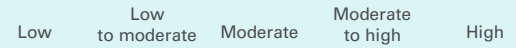
Past returns are not indicative of future returns.

## Diversified Funds

# Global Asset Allocation Opportunity (iA)

Fund's net asset: 53.7 million  
 Inception date: October 2018  
 Launch date IAG SRP: October 2018  
 Launch date My Education+: October 2018

### Risk level



### CIFSC category

Global Equity Balanced

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.84%	40131	40133	40135

### Portfolio manager

iA Global Asset Management



Global Asset Management

Tej Rai, B. Sc. Econ., BSE Eng

Sébastien Mc Mahon, M.E.Sc., PRM, CFA

### Current Weightings

Fixed Income Funds	21.35%
Canadian Equity Funds	18.52%
US Equity Funds	17.33%
International Equity Funds	22.29%
Global Equity Funds	7.85%
Alternative Speciality Funds	11.90%

### Target Asset Mix

Fixed Income Funds	27.00%
Global Equity Funds	65.00%
Alternative / Specialty Funds	8.00%

### Top 10 holdings

(Total number of investments: 25)

Industrial Alliance International Equity (iA) Fund	18.66%
IA Clarington Global Dividend Fund, Series I	7.85%
Industrial Alliance Bond (iA) Fund	7.51%
Industrial Alliance Canadian Equity (iA) Fund	7.30%
Industrial Alliance Private Equity (iAIM) Fund	5.72%
SPDR S&P 500 ETF Trust	5.04%
Industrial Alliance Thematic Innovation (iA) Fund	4.95%
Industrial Alliance U.S. Equity (Currency Unhedged) (iA) Fund	4.92%
Industrial Alliance Dividend (iA) Fund	4.39%
Industrial Alliance Infrastructure (iAIM) Fund	3.90%
<b>Total</b>	<b>70.24%</b>

### Why consider this Fund?

- Turnkey portfolio offering increased diversification within several types of asset classes and multiple geographic regions throughout the world.
- Expertise of a highly experienced team of managers looking after day-to-day investment decisions.

### Investment style and other characteristics

- Style: Active management
- Significant degree of leeway to move within investment limits, and the manager may invest in alternative asset classes which offer low correlations to traditional markets.

### Currency hedging strategy

Actively hedged

<sup>1</sup> Management expense ratio (GST and HST included).

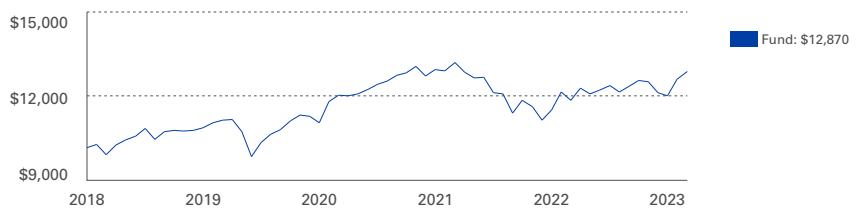
<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.

<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.

<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
8.69	4.21	8.69	-1.23	2.25	5.40	-

### Annuals returns as at December 31 - Classic Series 75/75

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-	-	-	12.50	8.15	9.58	-10.24	8.69

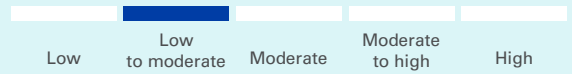
Past returns are not indicative of future returns.

# Canadian Hybrid Funds

## Canadian Disciplined Equity (iA) Hybrid 75/25

Fund's net asset: 132.8 million  
 Inception date: September 2020  
 Launch date IAG SRP: September 2020

### Risk level



### CIFSC category

Canadian Equity

### Fees & Codes - Ecoflextra Series 75/100

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.71%	60211	-	60215

### Portfolio manager

iA Global Asset Management



Global Asset Management

Marc Gagnon, MBA, CFA

### Why consider this Fund?

- Aims to achieve capital growth and interest income by investing in a combination of equity and bond Funds.

### Investment style and other characteristics

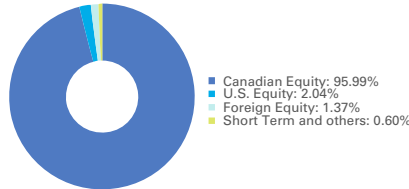
- ±75% invested in the corresponding equity Fund and ±25% in the Disciplined Bond (iA) Fund.
- A periodic rebalancing process will allow the assets to remain in proximity of the 75%-25% target weighting.

### Currency hedging strategy

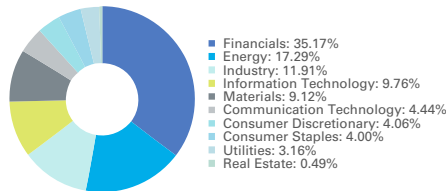
Unhedged

<sup>1</sup> Management expense ratio (GST and HST included).

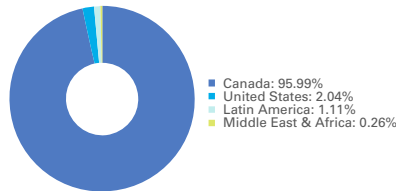
### Asset mix



### Sector allocation



### Geographic allocation



### Asset Mix of the target fund

Canadian Disciplined Equity (iA) Fund	75.00%
Disciplined Bond (iA) Fund	25.00%

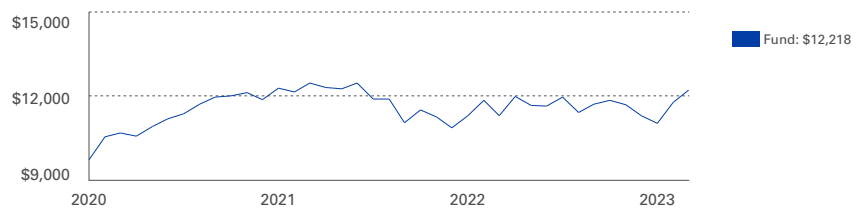
### Top 10 holdings

(Total number of investments: N/A)

Royal Bank of Canada	7.82%
The Toronto-Dominion Bank	6.51%
Shopify Inc.	4.95%
Enbridge Inc.	4.06%
Canadian National Railway Co.	4.02%
Canadian Pacific Kansas City Ltd.	3.99%
Bank of Montreal	3.98%
Canadian Natural Resources Ltd.	3.82%
Brookfield Corp.	3.28%
The Bank of Nova Scotia	3.04%
<b>Total</b>	<b>45.47%</b>

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Ecoflextra Series 75/100

YTD	6 months	1 year	2 years	3 years	5 years	10 years
8.17	4.40	8.17	-1.02	4.59	-	-

### Annuals returns as at December 31 - Ecoflextra Series 75/100

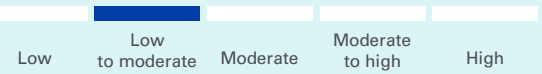
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-	-	-	-	-	16.78	-9.43	8.17

Past returns are not indicative of future returns.

# Canadian Hybrid Funds

## Strategic Equity Income (iA) Hybrid 75/25

Fund's net asset: 32.4 million  
 Inception date: January 2011  
 Launch date IAG SRP: January 2011

**Risk level**

**CIFSC category**

Canadian Equity Balanced

**Fees & Codes - Classic Series 75/75<sup>2</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.53%	44281	44283	44285

**Portfolio manager**

iA Global Asset Management


**Global Asset Management**

Dan Bastasic, MBA, CFA

**Why consider this Fund?**

- Aims to achieve capital growth and interest income by investing in a combination of equity and bond Funds.

**Investment style and other characteristics**

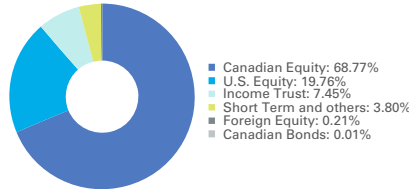
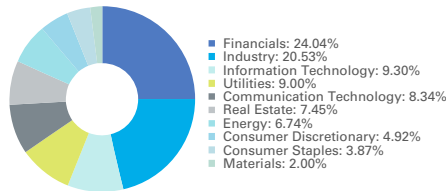
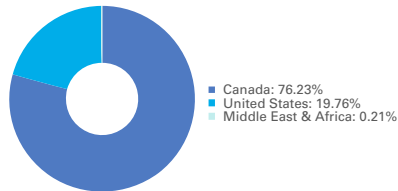
- ±75% invested in the corresponding equity Fund and ±25% in the Bond (iA) Fund.
- A periodic rebalancing process will allow the assets to remain in proximity of the 75%-25% target weighting.

**Currency hedging strategy**

Actively hedged

<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Asset mix**

**Sector allocation**

**Geographic allocation**

**Asset Mix of the target fund**

Strategic Equity Income IAC Fund	75.00%
Bond Fund (iA)	25.00%

**Top 10 holdings**

(Total number of investments: N/A)

Royal Bank of Canada	4.53%
The Toronto-Dominion Bank	4.11%
Stantec Inc.	3.68%
Microsoft Corp.	3.29%
Waste Connections Inc.	3.06%
Brookfield Corp.	3.05%
Canadian Pacific Kansas City Ltd.	3.04%
Loblaw Cos. Ltd.	2.72%
Broadcom Inc.	2.68%
JPMorgan Chase & Co.	2.66%
<b>Total</b>	<b>32.82%</b>

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
6.96	3.45	6.96	-1.77	4.45	5.15	4.11

**Annuals returns as at December 31 - Classic Series 75/75**

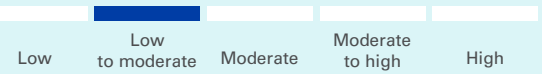
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
9.65	-2.10	7.65	5.00	-4.05	12.42	0.33	18.09	-9.79	6.96

Past returns are not indicative of future returns.

# Canadian Hybrid Funds

## Dividend Growth Hybrid (iA) 75/25

Fund's net asset: 82.1 million  
 Inception date: January 2011  
 Launch date IAG SRP: January 2011

**Risk level**

**CIFSC category**

Canadian Equity Balanced

**Fees & Codes - Classic Series 75/75<sup>2</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.54%	44291	44293	44295

**Portfolio manager**

iA Global Asset Management


**Global Asset Management**

Donny Moss, CFA

Danesh Rohinton

Oliver Shao

Jean-René Adam, MSc, CFA

**Why consider this Fund?**

- Aims to achieve capital growth and interest income by investing in a combination of equity and bond Funds.

**Investment style and other characteristics**

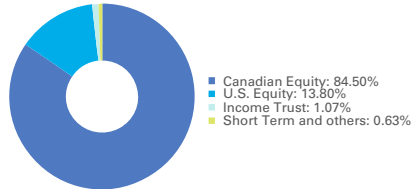
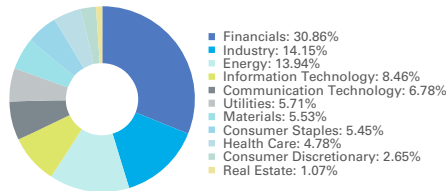
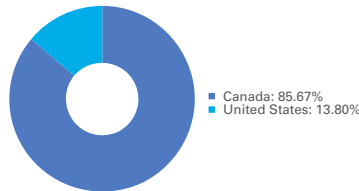
- ±75% invested in the corresponding equity Fund and ±25% in the Bond (iA) Fund.
- A periodic rebalancing process will allow the assets to remain in proximity of the 75%-25% target weighting.

**Currency hedging strategy**

Actively hedged

<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Asset mix**

**Sector allocation**

**Geographic allocation**

**Asset Mix of the target fund**

Dividend Growth IAC Fund	75.00%
Bond Fund (iA)	25.00%

**Top 10 holdings**

(Total number of investments: N/A)

Royal Bank of Canada	7.05%
The Toronto-Dominion Bank	5.69%
Enbridge Inc.	4.93%
Waste Connections Inc.	3.71%
Canadian National Railway Co.	3.58%
Canadian Natural Resources Ltd.	3.57%
Canadian Pacific Kansas City Ltd.	3.56%
Loblaw Cos. Ltd.	3.31%
Brookfield Corp.	3.07%
Microsoft Corp.	2.97%
<b>Total</b>	<b>41.44%</b>

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
5.57	2.89	5.57	-0.95	4.29	5.59	4.46

**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
8.58	-3.15	13.38	5.29	-6.12	14.77	0.81	15.61	-7.08	5.57

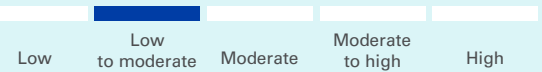
Past returns are not indicative of future returns.

## Canadian Hybrid Funds

# Canadian Equity Index (iA) Hybrid 75/25

Fund's net asset: 9.0 million  
 Inception date: January 2011  
 Launch date IAG SRP: January 2011

### Risk level



### CIFSC category

Canadian Equity Balanced

### Fees & Codes - Classic Series 75/75<sup>2</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.61%	44311	44313	44315

### Portfolio manager

iA Global Asset Management



Global Asset Management

Jean-René Adam, MSc, CFA

### Why consider this Fund?

- Aims to achieve capital growth and interest income by investing in a combination of equity and bond Funds.

### Investment style and other characteristics

- ±75% invested in the corresponding equity Fund and ±25% in the Bond (iA) Fund.
- A periodic rebalancing process will allow the assets to remain in proximity of the 75%-25% target weighting.

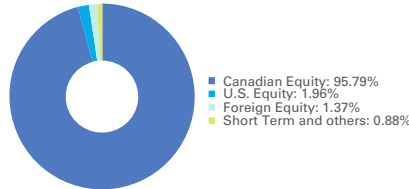
### Currency hedging strategy

N/A

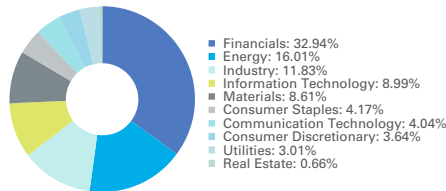
<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

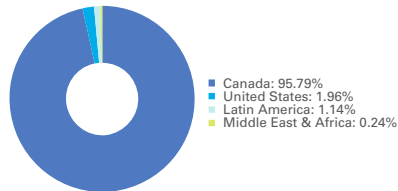
### Asset mix



### Sector allocation



### Geographic allocation



### Asset Mix of the target fund

Canadian Equity Index Fund (iA)	75.00%
Bond Fund (iA)	25.00%

### Top 10 holdings

(Total number of investments: N/A)

Royal Bank of Canada	7.24%
The Toronto-Dominion Bank	6.03%
iShares S&P/TSX 60 Index ETF	5.23%
Shopify Inc.	4.79%
Enbridge Inc.	3.91%
Canadian Pacific Kansas City Ltd.	3.76%
Canadian National Railway Co.	3.75%
Bank of Montreal	3.64%
Canadian Natural Resources Ltd.	3.62%
The Bank of Nova Scotia	3.00%
<b>Total</b>	<b>44.97%</b>

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
8.02	4.20	8.02	-1.14	4.52	6.56	4.38

### Annuals returns as at December 31 - Classic Series 75/75

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
8.68	-7.14	13.41	5.45	-7.43	14.82	4.76	16.85	-9.53	8.02

Past returns are not indicative of future returns.

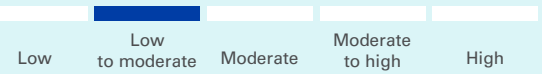


## Canadian Hybrid Funds

# Fidelity True North® Hybrid 75/25

Fund's net asset: 29.0 million  
 Inception date: January 2011  
 Launch date IAG SRP: January 2011

### Risk level



### CIFSC category

Canadian Equity Balanced

### Fees & Codes - Classic Series 75/75<sup>2</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.73%	44361	44363	44365

### Portfolio manager

Fidelity Investments



Maxime Lemieux

### Why consider this Fund?

- Aims to achieve capital growth and interest income by investing in a combination of equity and bond Funds.

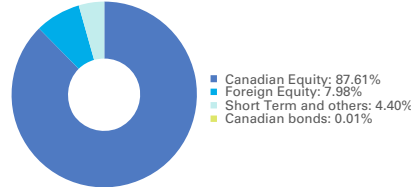
### Investment style and other characteristics

- ±75% invested in the corresponding equity Fund and ±25% in the Bond (iA) Fund.
- A periodic rebalancing process will allow the assets to remain in proximity of the 75%-25% target weighting.

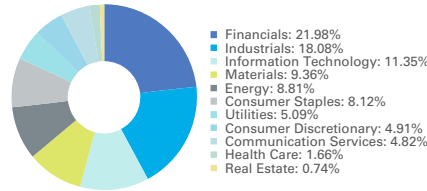
### Currency hedging strategy

Unhedged

### Asset mix



### Sector allocation



### Asset Mix of the target fund

Fidelity True North® Fund	75.00%
Bond Fund (iA)	25.00%

### Top 10 holdings

(Total number of investments: N/A)

Canadian National Railway Co.
Royal Bank of Canada
Rogers Communications Inc.
The Toronto-Dominion Bank
Canadian Natural Resources Ltd.
Alimentation Couche-Tard Inc.
Constellation Software Inc.
Agnico-Eagle Mines Ltd.
Intact Financial Corp.
TMX Group Ltd.

The top holdings represents 35.61% of the underlying fund's net assets.

<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
8.30	4.24	8.30	0.04	4.88	7.47	5.27

### Annuals returns as at December 31 - Classic Series 75/75

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
11.48	-1.37	7.13	3.48	-4.35	13.70	9.31	15.28	-7.59	8.30

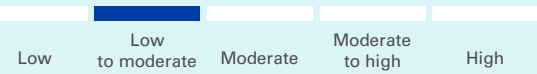
Past returns are not indicative of future returns.

# Canadian Hybrid Funds

## Canadian Equity Growth (iA) Hybrid 75/25

Fund's net asset: 21.7 million  
 Inception date: January 2011  
 Launch date IAG SRP: January 2011

### Risk level



### CIFSC category

Canadian Equity Balanced

### Fees & Codes - Classic Series 75/75<sup>2</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.65%	44371	44373	44375

### Portfolio manager

iA Global Asset Management



Global Asset Management

Marc Gagnon, MBA, CFA

### Why consider this Fund?

- Aims to achieve capital growth and interest income by investing in a combination of equity and bond Funds.

### Investment style and other characteristics

- ±75% invested in the corresponding equity Fund and ±25% in the Bond (iA) Fund.
- A periodic rebalancing process will allow the assets to remain in proximity of the 75%-25% target weighting.

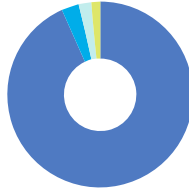
### Currency hedging strategy

Actively hedged

<sup>1</sup> Management expense ratio (GST and HST included).

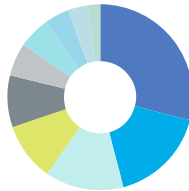
<sup>2</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

### Asset mix



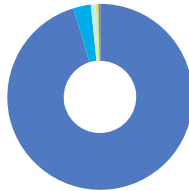
- Canadian Equity: 93.24%
- U.S. Equity: 3.02%
- Short Term and others: 2.20%
- Foreign Equity: 1.54%

### Sector allocation



- Financials: 28.32%
- Industry: 16.58%
- Energy: 13.39%
- Information Technology: 9.92%
- Materials: 8.86%
- Consumer Staples: 5.64%
- Consumer Discretionary: 5.36%
- Communication Technology: 4.25%
- Utilities: 3.35%
- Real Estate: 2.13%

### Geographic allocation



- Canada: 93.24%
- United States: 3.02%
- Latin America: 0.82%
- Middle East & Africa: 0.45%
- Asian & Pacific: 0.27%

### Asset Mix of the target fund

Canadian Equity Growth Fund (iA)	75.00%
Bond Fund (iA)	25.00%

### Top 10 holdings

(Total number of investments: N/A)

Royal Bank of Canada	5.65%
The Toronto-Dominion Bank	4.86%
Canadian National Railway Co.	3.05%
Canadian Pacific Kansas City Ltd.	3.00%
Bank of Montreal	2.96%
Constellation Software Inc.	2.90%
Canadian Natural Resources Ltd.	2.81%
Brookfield Corp.	2.26%
Enbridge Inc.	2.20%
Shopify Inc.	2.16%
<b>Total</b>	<b>31.85%</b>

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
9.27	4.98	9.27	0.45	5.48	7.71	5.08

### Annuals returns as at December 31 - Classic Series 75/75

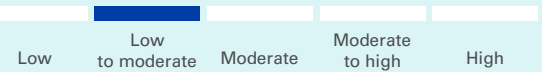
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
8.20	-3.73	11.33	6.41	-8.29	15.73	6.75	16.31	-7.65	9.27

Past returns are not indicative of future returns.

# Canadian Hybrid Funds

## Fidelity Canadian Opportunities Hybrid 75/25

Fund's net asset: 95.8 million  
 Inception date: January 2011  
 Launch date IAG SRP: January 2011

**Risk level**

**CIFSC category**

Canadian Equity Balanced

**Fees & Codes - Classic Series 75/75<sup>2</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.75%	44381	44383	44385

**Portfolio manager**

Fidelity Investments



Hugo Lavallée, CFA

**Why consider this Fund?**

- Aims to achieve capital growth and interest income by investing in a combination of equity and bond Funds.

**Investment style and other characteristics**

- ±75% invested in the corresponding equity Fund and ±25% in the Bond (iA) Fund.
- A periodic rebalancing process will allow the assets to remain in proximity of the 75%-25% target weighting.

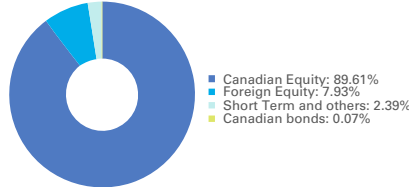
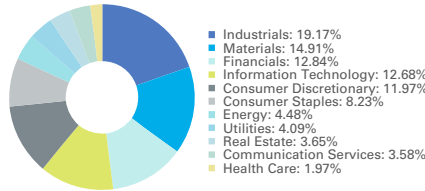
**Currency hedging strategy**

Unhedged

<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

Fund closed to new investments in the Ecoflex Series 100/100 and FORLIFE Series.

**Asset mix**

**Sector allocation**

**Asset Mix of the target fund**

Fidelity Canadian Opportunities Fund	75.00%
Bond Fund (iA)	25.00%

**Top 10 holdings**

(Total number of investments: N/A)

Onex Corp.
Lightspeed
SNC-Lavalin Group Inc.
Franco-Nevada Corp.
Canadian National Railway Co.
Dollarama Inc.
Boyd Group Services Inc.
Rogers Communications Inc.
Brookfield Renewable Partners LP
Constellation Software Inc.

The top holdings represents 33.88% of the underlying fund's net assets.

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
14.29	5.47	14.29	4.01	6.82	11.79	7.68

**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
8.34	-6.59	17.78	2.02	-1.29	17.01	22.43	12.68	-5.35	14.29

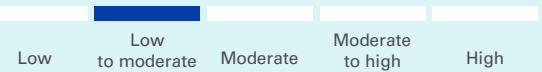
Past returns are not indicative of future returns.

## Canadian Hybrid Funds

# Canadian Equity Small Cap (QV) Hybrid 75/25

Fund's net asset: 18.1 million  
 Inception date: January 2011  
 Launch date IAG SRP: January 2011

### Risk level



### CIFSC category

Canadian Equity Balanced

### Fees & Codes - Classic Series 75/75<sup>2</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.98%	44391	44393	44395

### Portfolio manager

QV Investors Inc.



Investors Inc.  
 Steven Kim, CFA

### Why consider this Fund?

- Aims to achieve capital growth and interest income by investing in a combination of equity and bond Funds.

### Investment style and other characteristics

- ±75% invested in the corresponding equity Fund and ±25% in the Bond (iA) Fund.
- A periodic rebalancing process will allow the assets to remain in proximity of the 75%-25% target weighting.

### Currency hedging strategy

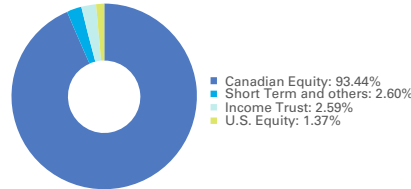
Unhedged

<sup>1</sup> Management expense ratio (GST and HST included).

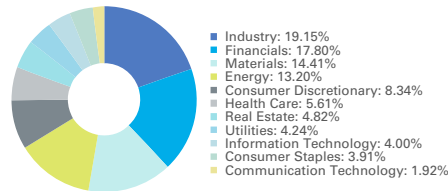
<sup>2</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

Fund closed to new investments in the FORLIFE Series.

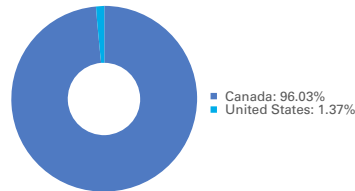
### Asset mix



### Sector allocation



### Geographic allocation



### Asset Mix of the target fund

Canadian Equity Small Cap (QV) IAC Fund	75.00%
Bond Fund (iA)	25.00%

### Top 10 holdings

(Total number of investments: N/A)

Canadian Western Bank	4.90%
Winpak Ltd.	4.69%
AltaGas Ltd.	4.24%
Parkland Corp.	4.18%
iA Financial Inc.	3.86%
Mullen Group Ltd.	3.83%
Stella-Jones Inc.	3.77%
Richelieu Hardware Ltd.	3.76%
Secure Energy Services Inc.	3.50%
E-L Financial Corp. Ltd.	3.50%
<b>Total</b>	<b>40.23%</b>

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
8.59	5.77	8.59	2.59	7.03	7.33	4.36

### Annuals returns as at December 31 - Classic Series 75/75

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
5.98	-5.08	16.31	1.56	-9.49	12.47	3.29	16.50	-3.08	8.59

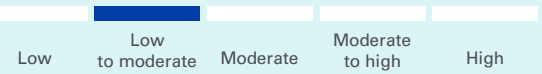
Past returns are not indicative of future returns.

# Global Hybrid Funds

## Global Disciplined Equity (iA) Hybrid 75/25

Fund's net asset: 56.8 million  
 Inception date: September 2020  
 Launch date IAG SRP: September 2020

### Risk level



### CIFSC category

Global Equity Balanced

### Fees & Codes - Ecoflextra Series 75/100

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
3.10%	60221	-	60225

### Portfolio manager

iA Global Asset Management



Global Asset Management

Jean-René Adam, MSc, CFA

Sébastien Vaillancourt, M.Sc., CFA

### Why consider this Fund?

- Aims to achieve capital growth and interest income by investing in a combination of equity and bond Funds.

### Investment style and other characteristics

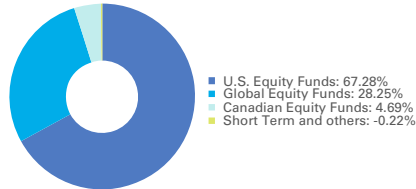
- ±75% invested in the corresponding equity Fund and ±25% in the Disciplined Bond (iA) Fund.
- A periodic rebalancing process will allow the assets to remain in proximity of the 75%-25% target weighting.

### Currency hedging strategy

Unhedged

<sup>1</sup> Management expense ratio (GST and HST included).

### Asset mix



### Asset Mix of the target fund

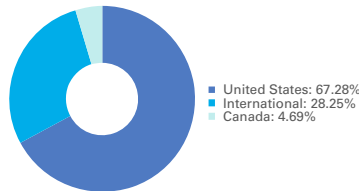
Global Disciplined Equity (iA) Fund	75.00%
Disciplined Bond (iA) Fund	25.00%

### Top holdings

(Total number of investments: N/A)

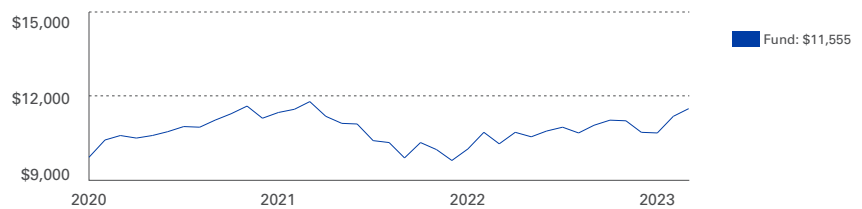
Industrial Alliance U.S. Disciplined Equity (iA) Fund	67.28%
Industrial Alliance International Disciplined Equity (iA) Fund	28.25%
Industrial Alliance Canadian Disciplined Equity (iA) Fund	4.69%
Other Assets	-0.22%
<b>Total</b>	<b>100.00%</b>

### Geographic allocation



### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Ecoflextra Series 75/100

YTD	6 months	1 year	2 years	3 years	5 years	10 years
12.33	5.55	12.33	-1.05	2.92	-	-

### Annuals returns as at December 31 - Ecoflextra Series 75/100

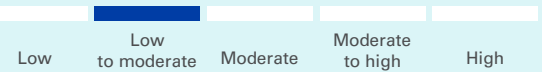
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-	-	-	-	-	11.34	-12.84	12.33

Past returns are not indicative of future returns.

# Global Hybrid Funds

## Global Dividend Hybrid (iA) 75/25

Fund's net asset: 173.5 million  
 Inception date: January 2011  
 Launch date IAG SRP: January 2011

**Risk level**

**CIFSC category**

Global Equity Balanced

**Fees & Codes - Classic Series 75/75<sup>2</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.84%	44401	44403	44405

**Portfolio manager**

iA Global Asset Management



Global Asset Management

Danesh Rohinton

Oliver Shao

Jean-René Adam, MSc, CFA

**Why consider this Fund?**

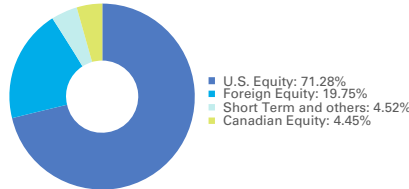
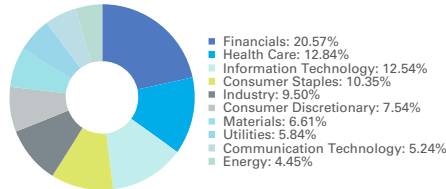
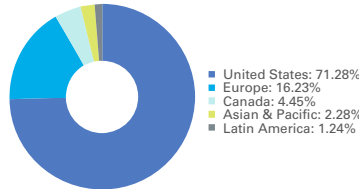
- Aims to achieve capital growth and interest income by investing in a combination of equity and bond Funds.

**Investment style and other characteristics**

- ±75% invested in the corresponding equity Fund and ±25% in the Bond (iA) Fund.
- A periodic rebalancing process will allow the assets to remain in proximity of the 75%-25% target weighting.

**Currency hedging strategy**

Unhedged, but may hedge opportunistically

**Asset mix**

**Sector allocation**

**Geographic allocation**

**Asset Mix of the target fund**

Global Dividend IAC Fund	75.00%
Bond Fund (iA)	25.00%

**Top 10 holdings**

(Total number of investments: N/A)

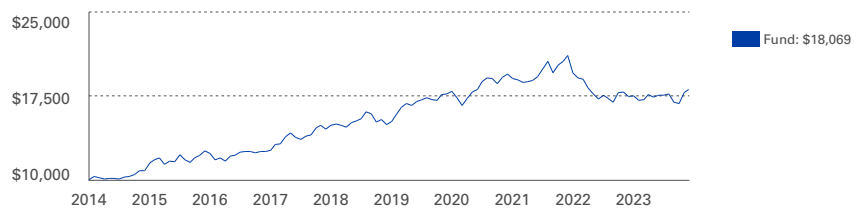
Microsoft Corp.	4.32%
CMS Energy Corp.	3.97%
Mastercard Inc.	3.95%
Linde PLC	3.91%
Ashtead Group PLC	3.79%
Elevance Health Inc.	3.74%
Philip Morris International Inc.	3.58%
Thermo Fisher Scientific Inc.	3.43%
Ferguson PLC	3.35%
Intercontinental Exchange Inc.	3.27%
<b>Total</b>	<b>37.31%</b>

<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
3.56	2.92	3.56	-7.49	-2.44	3.85	6.09

**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
8.34	16.23	-0.43	15.77	3.07	18.19	10.06	8.50	-17.37	3.56

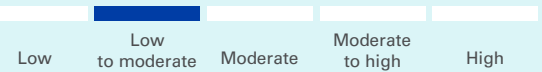
Past returns are not indicative of future returns.

# Global Hybrid Funds

## Global Equity (iA) Hybrid 75/25

Fund's net asset: 28.5 million  
 Inception date: January 2011  
 Launch date IAG SRP: January 2011

### Risk level



### CIFSC category

Global Equity Balanced

### Fees & Codes - Classic Series 75/75<sup>2</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.75%	44411	44413	44415

### Portfolio manager

iA Global Asset Management



Global Asset Management

Jean-René Adam, MSc, CFA

Sébastien Vaillancourt, M.Sc., CFA

### Why consider this Fund?

- Aims to achieve capital growth and interest income by investing in a combination of equity and bond Funds.

### Investment style and other characteristics

- ±75% invested in the corresponding equity Fund and ±25% in the Disciplined Bond (iA) Fund.
- A periodic rebalancing process will allow the assets to remain in proximity of the 75%-25% target weighting.

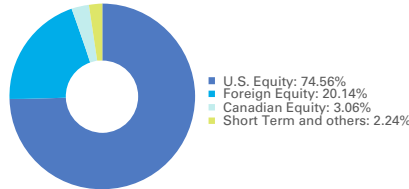
### Currency hedging strategy

Unhedged, but may hedge opportunistically

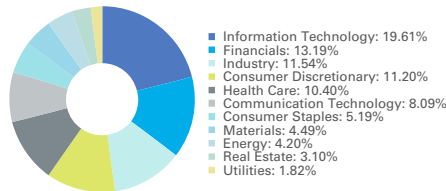
<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

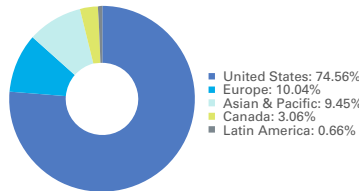
### Asset mix



### Sector allocation



### Geographic allocation



### Asset Mix of the target fund

Global Equity IAC Fund	75.00%
Bond Fund (iA)	25.00%

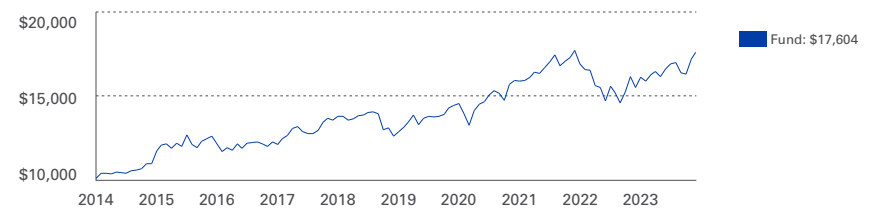
### Top 10 holdings

(Total number of investments: N/A)

Apple Inc.	6.54%
SPDR S&P 500 ETF Trust	3.47%
Alphabet Inc.	2.48%
Microsoft Corp.	2.37%
Alphabet Inc.	2.35%
NVIDIA Corp.	2.10%
Meta Platforms Inc.	1.85%
Amazon.com Inc.	1.58%
UnitedHealth Group Inc.	1.46%
Broadcom Inc.	1.45%
<b>Total</b>	<b>25.65%</b>

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
13.47	6.00	13.47	-0.27	3.37	6.87	5.82

### Annuals returns as at December 31 - Classic Series 75/75

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
9.64	15.08	-2.92	10.75	-6.92	14.36	10.38	11.03	-12.33	13.47

Past returns are not indicative of future returns.

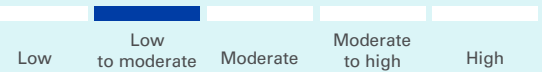


# Global Hybrid Funds

## Fidelity NorthStar® Hybrid 75/25

Fund's net asset: 26.7 million  
 Inception date: January 2011  
 Launch date IAG SRP: January 2011

### Risk level



### CIFSC category

Global Equity Balanced

### Fees & Codes - Classic Series 75/75<sup>2</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.93%	44441	44443	44445

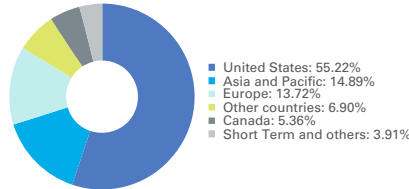
### Portfolio manager

Fidelity Investments



Daniel Dupont, BA  
 Joel Tillinghast, MBA, CFA  
 Kyle Weaver  
 Rebecca Baker

### Asset mix



### Asset Mix of the target fund

Fidelity NorthStar® Fund	75.00%
Bond Fund (iA)	25.00%

### Top 10 holdings

(Total number of investments: N/A)

Microsoft Corp.
NVIDIA Corp.
Metro Inc.
Meta Platforms Inc.
Alphabet Inc.
Amazon.com Inc.
Johnson & Johnson
Imperial Brands PLC
Diageo PLC
Nestlé SA

The top holdings represents 14.03% of the underlying fund's net assets.

### Why consider this Fund?

- Aims to achieve capital growth and interest income by investing in a combination of equity and bond Funds.

### Investment style and other characteristics

- ±75% invested in the corresponding equity Fund and ±25% in the Bond (iA) Fund.
- A periodic rebalancing process will allow the assets to remain in proximity of the 75%-25% target weighting.

### Currency hedging strategy

Unhedged

<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
11.38	5.44	11.38	0.85	1.93	5.21	5.01

### Annuals returns as at December 31 - Classic Series 75/75

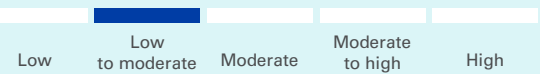
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
11.20	18.08	-1.79	2.83	-4.61	4.43	16.56	4.11	-8.69	11.38

Past returns are not indicative of future returns.

# Global Hybrid Funds Thematic Innovation (iA) Hybrid 75/25

Fund's net asset: 30.8 million  
Inception date: January 2011  
Launch date IAG SRP: January 2011

### Risk level



### CIFSC category

Global Equity Balanced

### Fees & Codes - Classic Series 75/75<sup>2</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.78%	44451	44453	44455

### Portfolio manager

iA Global Asset Management



Global Asset Management

Maxime Houde, CFA

Jean-René Adam, MSc, CFA

### Why consider this Fund?

- Aims to achieve capital growth and interest income by investing in a combination of equity and bond Funds.

### Investment style and other characteristics

- ±75% invested in the corresponding equity Fund and ±25% in the Disciplined Bond (iA) Fund.
- A periodic rebalancing process will allow the assets to remain in proximity of the 75%-25% target weighting.

### Currency hedging strategy

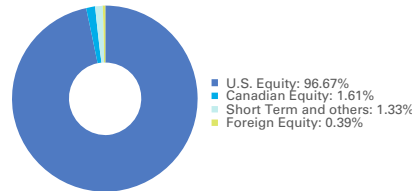
Unhedged

<sup>1</sup> Management expense ratio (GST and HST included).

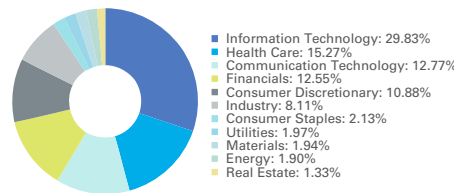
<sup>2</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

Fund closed to new investments in the Ecoflex Series 100/100 and FORLIFE Series.

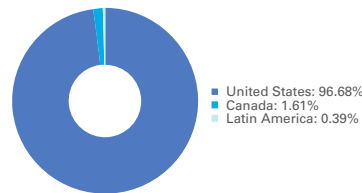
### Asset mix



### Sector allocation



### Geographic allocation



### Asset Mix of the target fund

Thematic Innovation Fund (iA)	75.00%
Bond Fund (iA)	25.00%

### Top 10 holdings

(Total number of investments: N/A)

Microsoft Corp.	8.00%
Amazon.com Inc.	4.91%
Alphabet Inc.	4.82%
NVIDIA Corp.	3.78%
Apple Inc.	3.51%
Meta Platforms Inc.	2.99%
JPMorgan Chase & Co.	2.02%
Broadcom Inc.	1.97%
Mastercard Inc.	1.88%
Visa Inc.	1.78%
<b>Total</b>	<b>35.66%</b>

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
18.85	6.32	18.85	-2.52	2.78	9.23	4.57

### Annuals returns as at December 31 - Classic Series 75/75

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
4.94	1.26	2.71	4.93	-12.23	14.70	24.87	14.24	-20.04	18.85

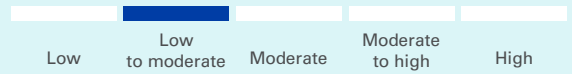
Past returns are not indicative of future returns.

# Global Hybrid Funds

## U.S. Disciplined Equity (iA) Hybrid 75/25

Fund's net asset: 36.6 million  
 Inception date: September 2020  
 Launch date IAG SRP: September 2020

### Risk level



### CIFSC category

U.S. Equity

### Fees & Codes - Ecoflextra Series 75/100

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.90%	60231	-	60235

### Portfolio manager

iA Global Asset Management



Global Asset Management

Sébastien Vaillancourt, M.Sc., CFA

Jean-René Adam, MSc, CFA

### Why consider this Fund?

- Aims to achieve capital growth and interest income by investing in a combination of equity and bond Funds.

### Investment style and other characteristics

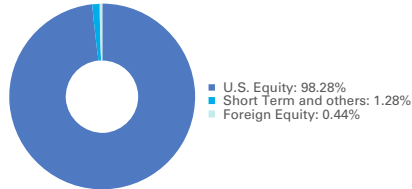
- ±75% invested in the corresponding equity Fund and ±25% in the Bond (iA) Fund.
- A periodic rebalancing process will allow the assets to remain in proximity of the 75%-25% target weighting.

### Currency hedging strategy

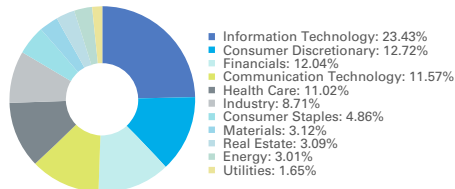
Unhedged

<sup>1</sup> Management expense ratio (GST and HST included).

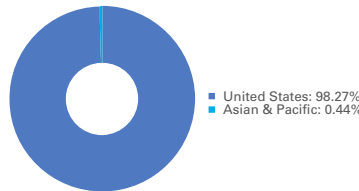
### Asset mix



### Sector allocation



### Geographic allocation



### Asset Mix of the target fund

U.S. Disciplined Equity (iA) Fund	75.00%
Disciplined Bond (iA) Fund	25.00%

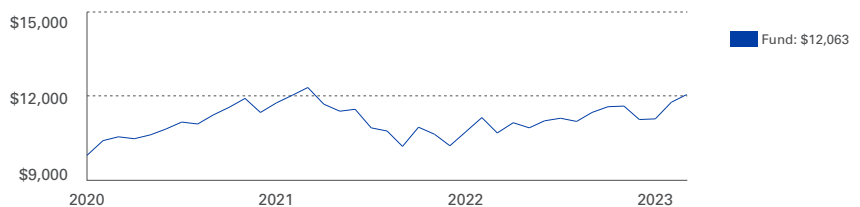
### Top 10 holdings

(Total number of investments: N/A)

Apple Inc.	6.18%
Microsoft Corp.	3.75%
Alphabet Inc.	3.63%
SPDR S&P 500 ETF Trust	3.50%
Alphabet Inc.	3.38%
NVIDIA Corp.	2.92%
Meta Platforms Inc.	2.80%
Visa Inc.	2.10%
JPMorgan Chase & Co.	1.86%
UnitedHealth Group Inc.	1.83%
<b>Total</b>	<b>31.95%</b>

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Ecoflextra Series 75/100

YTD	6 months	1 year	2 years	3 years	5 years	10 years
12.88	5.72	12.88	-1.01	4.60	-	-

### Annuals returns as at December 31 - Ecoflextra Series 75/100

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-	-	-	-	-	16.81	-13.20	12.88

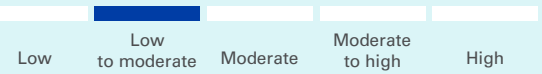
Past returns are not indicative of future returns.

# Canadian Equity Funds

## Strategic Equity Income (iA)

Fund's net asset: 233.4 million  
 Inception date: November 2005  
 Launch date IAG SRP: January 2011  
 Launch date My Education+: June 2016

### Risk level



### CIFSC category

Canadian Dividend & Income Equity

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.59%	48051	48053	48055

### Portfolio manager

iA Global Asset Management



Global Asset Management

Dan Bastasic, MBA, CFA

### Why consider this Fund?

- Fund invested primarily in high quality dividend-paying companies that are considered to be undervalued by the manager in spite of its growth potential.
- The Fund may invest up to 49% of its assets in foreign securities.

### Investment style and other characteristics

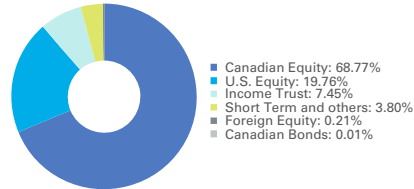
- Rigorous and active investment process that focuses on safety of income and is in line with the manager's macro outlook.
- The manager endeavours to strategically position the Fund through all market conditions.

### Currency hedging strategy

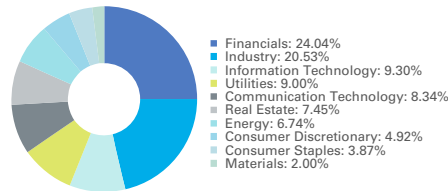
Actively hedged

<sup>1</sup> Management expense ratio (GST and HST included).  
<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.  
<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.  
<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

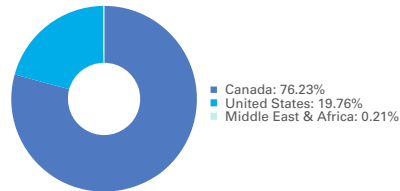
### Asset Mix of the underlying fund



### Sector allocation of the underlying fund



### Geographic allocation of the underlying fund



### Top 10 holdings of the underlying fund

(Total number of investments: 81)

Royal Bank of Canada	4.53%
The Toronto-Dominion Bank	4.11%
Stantec Inc.	3.68%
Microsoft Corp.	3.29%
Waste Connections Inc.	3.06%
Brookfield Corp.	3.05%
Canadian Pacific Kansas City Ltd.	3.04%
Loblaw Cos. Ltd.	2.72%
Broadcom Inc.	2.68%
JPMorgan Chase & Co.	2.66%
<b>Total</b>	<b>32.82%</b>

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
7.62	3.57	7.62	-0.93	7.43	6.83	5.14

### Annuals returns as at December 31 - Classic Series 75/75

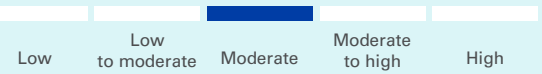
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
10.58	-3.28	10.02	6.33	-5.18	14.95	-2.36	26.32	-8.81	7.62

Past returns are not indicative of future returns.

## Canadian Equity Funds Dividend Growth (iA)

Fund's net asset: 1,439.5 million  
 Inception date: November 2005  
 Launch date IAG SRP: January 2011  
 Launch date My Education+:  
 June 2016

### Risk level



### CIFSC category

Canadian Dividend & Income Equity

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.64%	46951	46953	46955

### Portfolio manager

iA Global Asset Management



Global Asset Management

Donny Moss, CFA

Danesh Rohinton

Oliver Shao

Jean-René Adam, MSc, CFA

### Why consider this Fund?

- A core dividend-focused portfolio primarily invested in equities of large, well-known Canadian companies that endeavor to pay regular and rising dividends.
- The Fund may invest up to 30% of its assets in foreign securities.

### Investment style and other characteristics

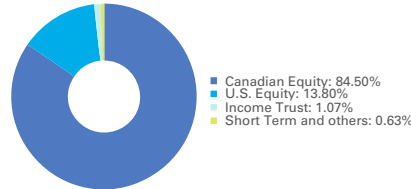
- Manager follows a bottom-up, high conviction approach to selecting securities of companies that offer attractive valuations, strong balance sheets and excellent management teams.
- Fund usually positioned as slightly defensive and conservative.

### Currency hedging strategy

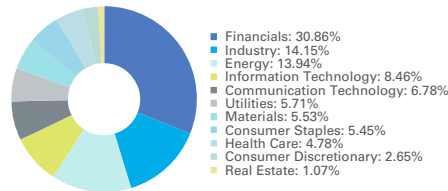
Actively hedged

<sup>1</sup> Management expense ratio (GST and HST included).  
<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.  
<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.  
<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

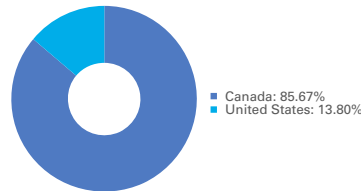
### Asset Mix of the underlying fund



### Sector allocation of the underlying fund



### Geographic allocation of the underlying fund



### Top 10 holdings of the underlying fund

(Total number of investments: 51)

Royal Bank of Canada	7.05%
The Toronto-Dominion Bank	5.69%
Enbridge Inc.	4.93%
Waste Connections Inc.	3.71%
Canadian National Railway Co.	3.58%
Canadian Natural Resources Ltd.	3.57%
Canadian Pacific Kansas City Ltd.	3.56%
Loblaw Cos. Ltd.	3.31%
Brookfield Corp.	3.07%
Microsoft Corp.	2.97%
<b>Total</b>	<b>41.44%</b>

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
5.77	2.81	5.77	0.10	7.15	7.31	5.53

### Annuals returns as at December 31 - Classic Series 75/75

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
9.16	-4.65	17.72	6.69	-7.92	18.08	-2.04	22.79	-5.27	5.77

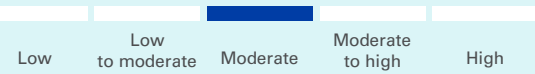
Past returns are not indicative of future returns.

## Canadian Equity Funds

# Canadian Equity Index (iA)

Fund's net asset: 878.5 million  
 Inception date: September 2001  
 Launch date IAG SRP: January 2011  
 Launch date My Education+:  
 June 2016

### Risk level



### CIFSC category

Canadian Equity

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.73%	47051	47053	47055

### Portfolio manager

iA Global Asset Management



Global Asset Management

Sébastien Vaillancourt, M.Sc., CFA

Jean-René Adam, MSc, CFA

### Why consider this Fund?

- The Fund aims to closely track the return of the S&P/TSX 60 Index.
- Provides passive exposure to the Canadian equity market.

### Investment style and other characteristics

- Fund managed according to an indexed management style by investing directly in equity securities issued in Canada.

### Currency hedging strategy

N/A

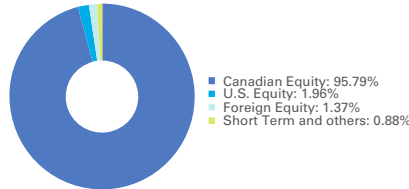
<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.

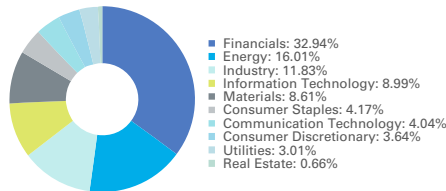
<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.

<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

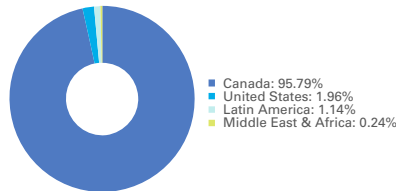
### Asset mix



### Sector allocation



### Geographic allocation



### Top 10 holdings

(Total number of investments: 63)

Royal Bank of Canada	7.24%
The Toronto-Dominion Bank	6.03%
iShares S&P/TSX 60 Index ETF	5.23%
Shopify Inc.	4.79%
Enbridge Inc.	3.91%
Canadian Pacific Kansas City Ltd.	3.76%
Canadian National Railway Co.	3.75%
Bank of Montreal	3.64%
Canadian Natural Resources Ltd.	3.62%
The Bank of Nova Scotia	3.00%
<b>Total</b>	<b>44.97%</b>

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
8.91	4.46	8.91	-0.25	7.42	8.58	5.36

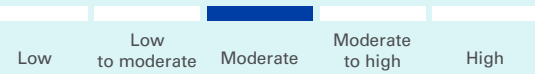
### Annuals returns as at December 31 - Classic Series 75/75

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
8.93	-10.01	17.90	7.01	-9.69	18.15	3.07	24.56	-8.64	8.91

Past returns are not indicative of future returns.

**Canadian Equity Funds**  
**Fidelity True North®**

 Fund's net asset: 380.8 million  
 Inception date: January 1999  
 Launch date IAG SRP: January 2011  
 Launch date My Education+:  
 June 2016

**Risk level**

**CIFSC category**

Canadian Equity

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.90%	47801	47803	47805

**Portfolio manager**

Fidelity Investments



Maxime Lemieux

**Why consider this Fund?**

- Core Canadian equity Fund that aims to deliver superior long-term growth potential through opportunities in the Canadian market.
- Fund invested primarily in Canadian equity securities and the manager may invest up to 30% of the Fund's assets in foreign securities.

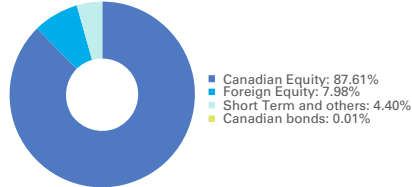
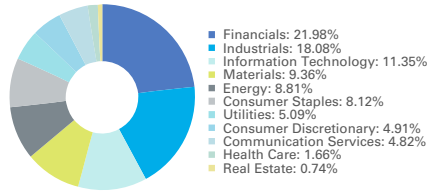
**Investment style and other characteristics**

- Seeks to invest in companies that are expected to grow over the long term and that are trading at reasonable valuations.
- Bottom-up fundamental company analysis is the primary driver of portfolio construction.

**Currency hedging strategy**

Unhedged

- <sup>1</sup> Management expense ratio (GST and HST included).
- <sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.
- <sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- <sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Asset Mix of the underlying fund**

**Sector allocation of the underlying fund**

**Top holdings of the underlying fund**

(Total number of investments: 138)

Canadian National Railway Co.
Royal Bank of Canada
Rogers Communications Inc.
The Toronto-Dominion Bank
Canadian Natural Resources Ltd.
Alimentation Couche-Tard Inc.
Constellation Software Inc.
Agnico-Eagle Mines Ltd.
Intact Financial Corp.
TMX Group Ltd.

The top holdings represents 35.61% of the underlying fund's net assets.

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
9.38	4.59	9.38	1.42	7.97	9.94	6.67

**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
12.99	-2.40	9.39	4.27	-5.59	16.53	9.53	22.35	-5.95	9.38

Past returns are not indicative of future returns.

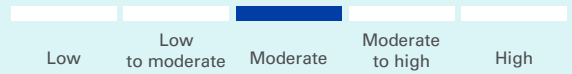


# Canadian Equity Funds

## Canadian Equity Growth (iA)

Fund's net asset: 998.4 million  
 Inception date: October 2001  
 Launch date IAG SRP: January 2011  
 Launch date My Education+: June 2016

### Risk level



### CIFSC category

Canadian Equity

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.77%	47251	47253	47255

### Portfolio manager

iA Global Asset Management



Global Asset Management

Marc Gagnon, MBA, CFA

### Why consider this Fund?

- A core Canadian strategy primarily invested in large capitalization companies.
- The Fund aims to outperform the benchmark while displaying lower volatility (lower risk).

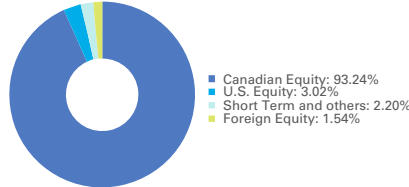
### Investment style and other characteristics

- Style: Growth bias with an attention to price
- Generally composed of 5% to 15% in small and mid-cap stocks.
- Can invest up to 30% in U.S. securities, generally in health care and information technology sectors.
- Manager pays special attention to risk management in terms of sectors, capitalizations and primary positions in the benchmark index.

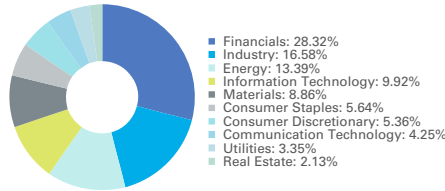
### Currency hedging strategy

Actively hedged

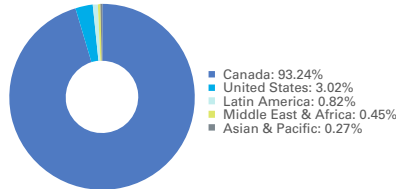
### Asset mix



### Sector allocation



### Geographic allocation



### Top 10 holdings

(Total number of investments: 132)

Royal Bank of Canada	5.65%
The Toronto-Dominion Bank	4.86%
Canadian National Railway Co.	3.05%
Canadian Pacific Kansas City Ltd.	3.00%
Bank of Montreal	2.96%
Constellation Software Inc.	2.90%
Canadian Natural Resources Ltd.	2.81%
Brookfield Corp.	2.26%
Enbridge Inc.	2.20%
Shopify Inc.	2.16%
<b>Total</b>	<b>31.85%</b>

<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.

<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.

<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
10.70	5.59	10.70	1.97	8.77	10.18	6.35

### Annuals returns as at December 31 - Classic Series 75/75

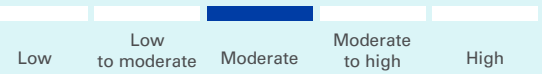
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
8.62	-5.46	14.96	8.22	-10.82	19.33	5.77	23.75	-6.07	10.70

Past returns are not indicative of future returns.

## Canadian Equity Funds Fidelity Canadian Opportunities

Fund's net asset: 1,252.4 million  
 Inception date: January 1999  
 Launch date IAG SRP: January 2011  
 Launch date My Education+:  
 June 2016

### Risk level



### CIFSC category

Canadian Equity

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.90%	47901	47903	47905

### Portfolio manager

Fidelity Investments



Hugo Lavallée, CFA

### Why consider this Fund?

- Fund invested primarily in Canadian equities and aims to deliver superior long-term returns by focusing on the growth potential of small and mid-capitalization companies.
- The manager may invest up to 30% of the Fund's assets in foreign securities and up to 10% in securities of private companies.

### Investment style and other characteristics

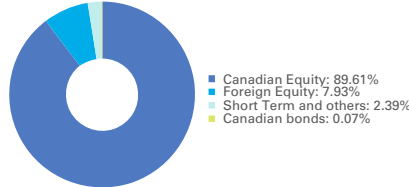
- The manager uses a contrarian strategy that aims to identify value in out-of-favour stocks.

### Currency hedging strategy

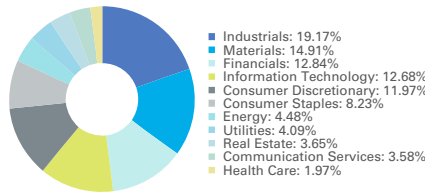
Unhedged

- <sup>1</sup> Management expense ratio (GST and HST included).
- <sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.
- <sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- <sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

### Asset Mix of the underlying fund



### Sector allocation of the underlying fund



### Top holdings of the underlying fund

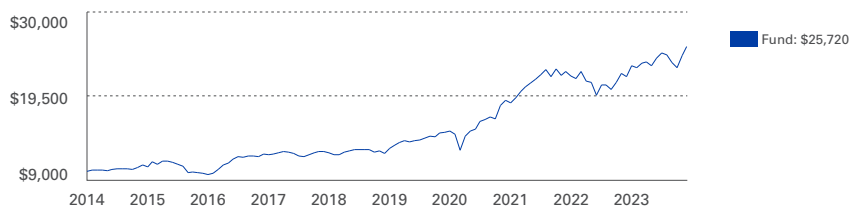
(Total number of investments: 116)

Onex Corp.
Lightspeed
SNC-Lavalin Group Inc.
Franco-Nevada Corp.
Canadian National Railway Co.
Dollarama Inc.
Boyd Group Services Inc.
Rogers Communications Inc.
Brookfield Renewable Partners LP
Constellation Software Inc.

The top holdings represents 33.88% of the underlying fund's net assets.

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
17.49	6.27	17.49	6.84	10.66	15.82	9.91

### Annuals returns as at December 31 - Classic Series 75/75

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
8.88	-9.35	24.05	2.32	-1.49	21.09	27.01	18.72	-2.85	17.49

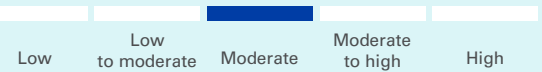
Past returns are not indicative of future returns.

## Canadian Equity Funds

# Canadian Equity Small Cap (QV)

Fund's net asset: 202.0 million  
 Inception date: December 2006  
 Launch date IAG SRP: January 2011  
 Launch date My Education+:  
 June 2016

### Risk level



### CIFSC category

Canadian Small/Mid Cap Equity

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
3.10%	44091	44093	44095

### Portfolio manager

QV Investors Inc.



Investors Inc.

Steven Kim, CFA

### Why consider this Fund?

- The Fund aims to maximize long-term growth of capital by investing primarily in equity securities of small cap Canadian companies.
- The Fund may invest up to 30% in foreign securities.
- A complementary portfolio comprised of companies that the manager believes have sustainable competitive advantages.

### Investment style and other characteristics

- Invests in quality companies with lower valuations, that are growing at higher rates than the market, and that typically pay a dividend.
- Focused portfolio of 25-40 of the manager's best ideas with individual sector weights generally kept under 25% to ensure diversification.

### Currency hedging strategy

Unhedged

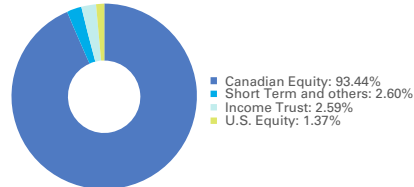
<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.

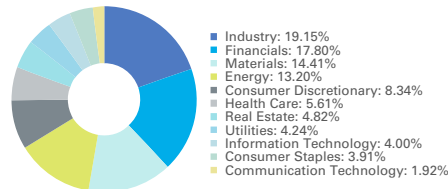
<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.

<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

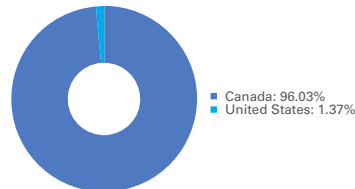
### Asset Mix of the underlying fund



### Sector allocation of the underlying fund



### Geographic allocation of the underlying fund



### Top 10 holdings of the underlying fund

(Total number of investments: 46)

Canadian Western Bank	4.90%
Winpak Ltd.	4.69%
AltaGas Ltd.	4.24%
Parkland Corp.	4.18%
iA Financial Inc.	3.86%
Mullen Group Ltd.	3.83%
Stella-Jones Inc.	3.77%
Richelieu Hardware Ltd.	3.76%
Secure Energy Services Inc.	3.50%
E-L Financial Corp. Ltd.	3.50%
<b>Total</b>	<b>40.23%</b>

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
9.95	6.75	9.95	5.03	11.05	9.58	5.39

### Annuals returns as at December 31 - Classic Series 75/75

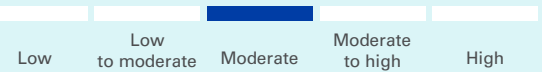
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
5.80	-7.04	22.09	1.80	-12.42	15.07	0.25	24.13	0.33	9.95

Past returns are not indicative of future returns.

## Canadian Equity Funds North American Equity (iA)

Fund's net asset: 117.6 million  
 Inception date: May 1969  
 Launch date IAG SRP: January 2011  
 Launch date My Education+:  
 June 2016

### Risk level



### CIFSC category

Mostly Canadian Equities

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.79%	46001	46003	46005

### Portfolio manager

iA Global Asset Management



Global Asset Management

Marc Gagnon, MBA, CFA

Jean-René Adam, MSc, CFA

Maxime Houde, CFA

### Why consider this Fund?

- Fund primarily composed of securities of large Canadian and U.S. companies.
- Benefits from approximately 50% exposure to opportunities in the American market.

### Investment style and other characteristics

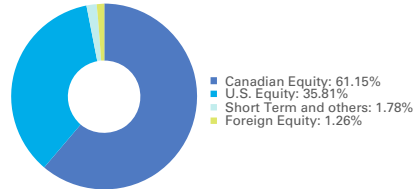
- Style: Growth bias with an attention to price
- Manager pays special attention to risk management in terms of sectors, capitalizations and primary positions in the benchmark index.

### Currency hedging strategy

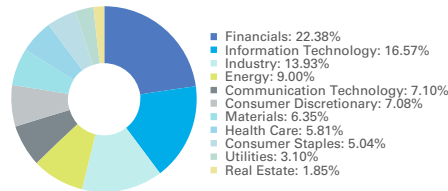
Unhedged

- <sup>1</sup> Management expense ratio (GST and HST included).
- <sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.
- <sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- <sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

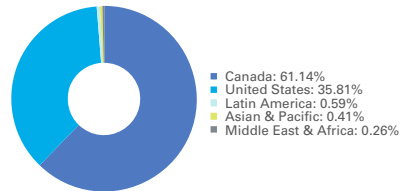
### Asset mix



### Sector allocation



### Geographic allocation



### Top 10 holdings

(Total number of investments: 210)

Royal Bank of Canada	3.52%
The Toronto-Dominion Bank	2.96%
Microsoft Corp.	2.77%
Canadian National Railway Co.	1.99%
Canadian Pacific Kansas City Ltd.	1.89%
Constellation Software Inc.	1.77%
Amazon.com Inc.	1.70%
Alphabet Inc.	1.66%
Alimentation Couche-Tard Inc.	1.58%
Brookfield Corp.	1.55%
<b>Total</b>	<b>21.39%</b>

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
13.15	5.62	13.15	0.56	6.76	9.17	4.96

### Annuals returns as at December 31 - Classic Series 75/75

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
3.04	-4.09	11.42	6.58	-10.82	17.18	8.74	20.35	-10.63	13.15

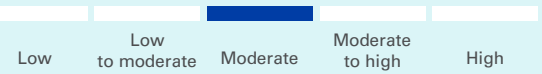
Past returns are not indicative of future returns.

# U.S. & International Equity Funds

## Global Equity Index ACWI (BlackRock)

Fund's net asset: 158.4 million  
 Inception date: September 2007  
 Launch date IAG SRP: October 2018  
 Launch date My Education+: October 2018

### Risk level



### CIFSC category

Global Equity

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.75%	44571	44573	44575

### Portfolio manager

BlackRock



Management team composed of several managers

### Why consider this Fund?

- The Fund aims to closely track the return of MSCI ACWI Ex-Canada Index.
- Provides passive exposure to global equities.

### Investment style and other characteristics

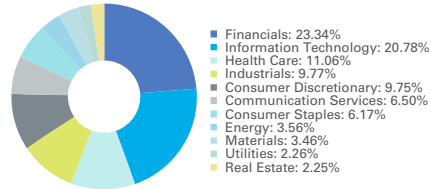
- BlackRock uses an indexed approach to managing the Fund.
- Fund invested in a broadly diversified portfolio of securities of companies located around the world, including emerging countries.

### Currency hedging strategy

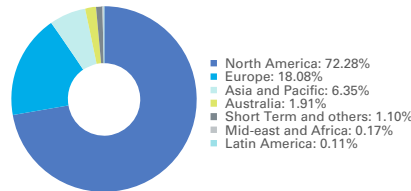
Unhedged

<sup>1</sup> Management expense ratio (GST and HST included).  
<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.  
<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.  
<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

### Sector allocation of the underlying fund



### Geographic allocation of the underlying fund



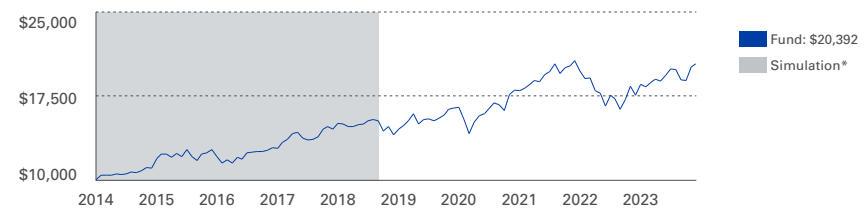
### Top 10 holdings of the underlying fund

(Total number of investments: 1,385)

Investment	Percentage
ISHARES MSCI EMERGING MARKETS ETF	10.48%
Apple Inc.	4.56%
Microsoft Corp.	4.03%
Amazon.com Inc.	2.14%
NVIDIA Corp.	1.85%
Alphabet Inc., class A	1.25%
Meta Platforms Inc.	1.18%
Alphabet Inc., Class C	1.11%
Tesla Inc.	1.07%
JPMorgan Chase & Co.	0.75%
<b>Total</b>	<b>28.42%</b>

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
16.02	5.38	16.02	-0.60	4.17	7.73	7.39*

### Annuals returns as at December 31 - Classic Series 75/75

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
10.60*	14.92*	1.26*	13.15*	-3.51*	17.04	9.69	14.42	-14.84	16.02

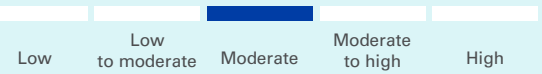
Past returns are not indicative of future returns.

\*Simulation of past returns as if the Fund or series had been in effect for these periods.

## U.S. & International Equity Funds Global Dividend (Dynamic)

Fund's net asset: 1,258.9 million  
 Inception date: November 2006  
 Launch date IAG SRP: January 2011  
 Launch date My Education+:  
 June 2016

### Risk level



### CIFSC category

Global Equity

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
3.02%	46751	46753	46755

### Portfolio manager

Dynamic Funds

# Dynamic Funds®

*Invest with advice.*

David L. Fingold, B. Sc. Management

### Why consider this Fund?

- Global equity Fund that focuses on large-cap companies, usually with an overweight to the U.S. in order to decrease volatility.
- The manager looks for undervalued companies that are initiating or increasing their dividends.

### Investment style and other characteristics

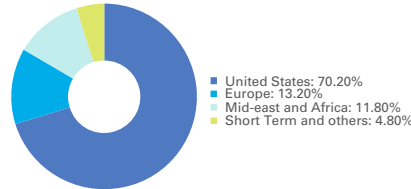
- Style: Quality and dividend growth
- Focuses on companies with quality management teams that are industry leaders with a sustainable competitive advantage.
- The Fund's bottom-up investment process leads to a high conviction portfolio (high active share).

### Currency hedging strategy

Unhedged, but may hedge opportunistically

<sup>1</sup> Management expense ratio (GST and HST included).  
<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.  
<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.  
<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

### Geographic allocation of the underlying fund



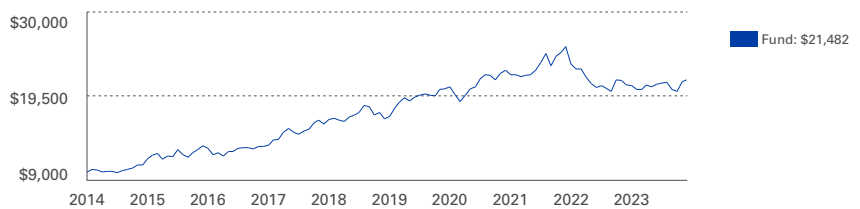
### Top 10 holdings of the underlying fund

(Total number of investments: 34)

Elbit Systems Ltd.	5.60%
Apple Inc.	5.30%
Microsoft Corp.	5.30%
Belimo Holding AG	5.00%
Meta Platforms Inc.	4.80%
Amazon.com Inc.	4.10%
Mizrahi-Tefahot bank Ltd.	3.50%
Lululemon Athletica Inc.	3.30%
JPMorgan Chase & Co.	3.10%
Netflix Inc.	2.80%
<b>Total</b>	<b>42.80%</b>

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
2.84	2.58	2.84	-8.60	-1.85	5.24	7.95

### Annuals returns as at December 31 - Classic Series 75/75

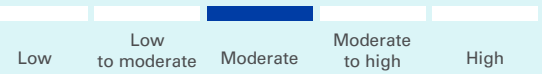
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
9.12	21.61	-0.64	21.12	4.19	22.85	11.15	13.18	-18.77	2.84

Past returns are not indicative of future returns.

## U.S. & International Equity Funds Global Dividend (iA)

Fund's net asset: 44.3 million  
 Inception date: October 2023  
 Launch date IAG SRP: October 2023  
 Launch date My Education+:  
 October 2023

### Risk level



### CIFSC category

Global Equity

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.88%	41341	41343	41345

### Portfolio manager

iA Global Asset Management



Global Asset Management

Danesh Rohinton

Jean-René Adam, MSc, CFA

Oliver Shao

### Why consider this Fund?

- Seeks to invest in high-quality global dividend-paying companies with the ability to grow and compound their dividends over time.
- At least 90% of companies in the Fund pay dividends.

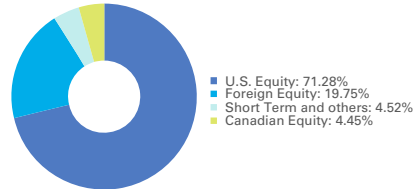
### Investment style and other characteristics

- Style: Quality and dividend growth
- Selection to identify corporations with an excellent business model and a shareholder-friendly management team.

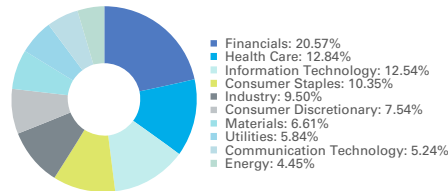
### Currency hedging strategy

Unhedged, but may hedge opportunistically

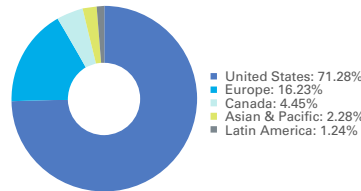
### Asset Mix of the underlying fund



### Sector allocation of the underlying fund



### Geographic allocation of the underlying fund



### Top 10 holdings of the underlying fund

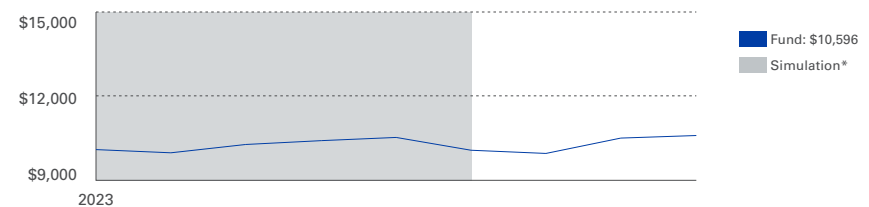
(Total number of investments: 40)

Microsoft Corp.	4.32%
CMS Energy Corp.	3.97%
Mastercard Inc.	3.95%
Linde PLC	3.91%
Ashtead Group PLC	3.79%
Elevance Health Inc.	3.74%
Philip Morris International Inc.	3.58%
Thermo Fisher Scientific Inc.	3.43%
Ferguson PLC	3.35%
Intercontinental Exchange Inc.	3.27%
<b>Total</b>	<b>37.31%</b>

- <sup>1</sup> Management expense ratio (GST and HST included).
- <sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.
- <sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- <sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
-	3.25*	-	-	-	-	-

### Annuals returns as at December 31 - Classic Series 75/75

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-	-	-	-	-	-	-	-

Past returns are not indicative of future returns.

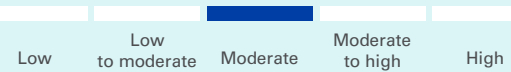
\*Simulation of past returns as if the Fund or series had been in effect for these periods.



## U.S. & International Equity Funds Global Equity (iA)

Fund's net asset: 139.8 million  
 Inception date: October 2005  
 Launch date IAG SRP: January 2011  
 Launch date My Education+:  
 June 2016

### Risk level



### CIFSC category

Global Equity

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.88%	44221	44223	44225

### Portfolio manager

iA Global Asset Management



Global Asset Management

Sébastien Vaillancourt, M.Sc., CFA

Jean-René Adam, MSc, CFA

### Why consider this Fund?

- Aims to achieve long term capital appreciation by investing primarily in a diversified portfolio of equity securities of large capitalization companies around the world.
- May serve as a core holding for global diversification.

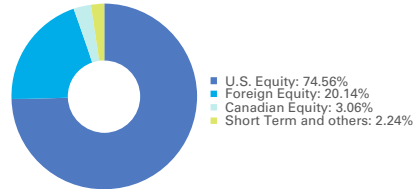
### Investment style and other characteristics

- Systematic multifactor investment approach, grounded in a long history of academic research, which identifies equity securities that exhibit robust characteristics across more than two dozen factors related to momentum, quality and value.

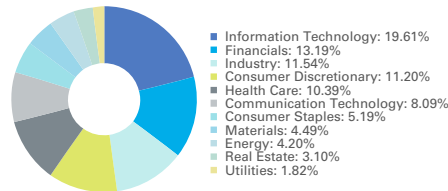
### Currency hedging strategy

Unhedged, but may hedge opportunistically

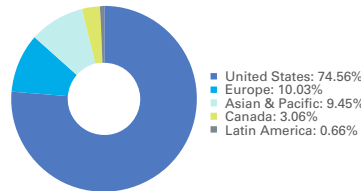
### Asset Mix of the underlying fund



### Sector allocation of the underlying fund



### Geographic allocation of the underlying fund



### Top 10 holdings of the underlying fund

(Total number of investments: 548)

Apple Inc.	6.54%
SPDR S&P 500 ETF Trust	3.47%
Alphabet Inc.	2.48%
Microsoft Corp.	2.37%
Alphabet Inc.	2.35%
NVIDIA Corp.	2.10%
Meta Platforms Inc.	1.85%
Amazon.com Inc.	1.58%
UnitedHealth Group Inc.	1.46%
Broadcom Inc.	1.45%
<b>Total</b>	<b>25.65%</b>

<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.

<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.

<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
16.40	6.98	16.40	1.05	5.97	9.24	7.44

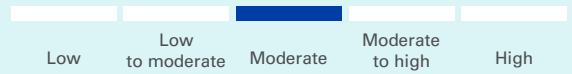
### Annuals returns as at December 31 - Classic Series 75/75

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
10.75	19.96	-4.10	14.01	-9.29	17.44	11.31	16.52	-12.27	16.40

Past returns are not indicative of future returns.

# U.S. & International Equity Funds Global Opportunities (Loomis Sayles)

Fund's net asset: 238.9 million  
 Inception date: October 2020  
 Launch date IAG SRP: October 2020  
 Launch date My Education+:  
 October 2020

**Risk level**

**CIFSC category**

Global Equity

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.75%	40191	40193	40195

**Portfolio manager**

Loomis, Sayles &amp; Company



Eileen N. Riley, CFA

Lee Rosenbaum, MBA

**Why consider this Fund?**

- Fund invested primarily in a diversified portfolio of equity securities of companies located anywhere in the world.
- An unconstrained global equity strategy that invests across multiple sectors, regions and countries in pursuit of a strong total return.

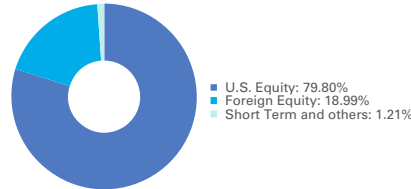
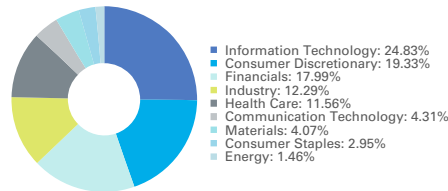
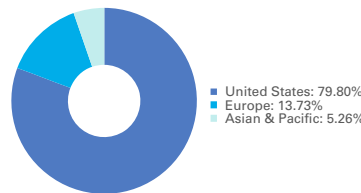
**Investment style and other characteristics**

- The disciplined and collaborative investment process, supported by Loomis Sayles' deep global research platform, ensures only their best ideas are represented in the Fund.
- High-conviction portfolio of typically 35-65 securities of quality, enduring businesses that the managers view as superior long-term investments.

**Currency hedging strategy**

Unhedged

<sup>1</sup> Management expense ratio (GST and HST included).  
<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.  
<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.  
<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

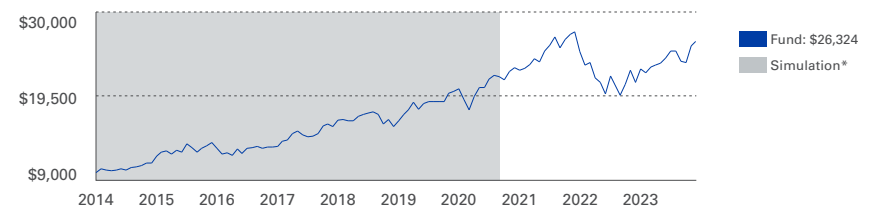
**Asset Mix of the underlying fund**

**Sector allocation of the underlying fund**

**Geographic allocation of the underlying fund**

**Top 10 holdings of the underlying fund**

(Total number of investments: 37)

S&P Global Inc.	5.05%
Amazon.com Inc.	4.83%
Alphabet Inc.	4.31%
Linde PLC	4.07%
Atlas Copco AB	4.05%
Mastercard Inc.	4.03%
UnitedHealth Group Inc.	3.60%
Airbnb Inc.	3.35%
The Home Depot Inc.	3.28%
Accenture PLC	3.20%
<b>Total</b>	<b>39.77%</b>

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
24.10	8.63	24.10	-2.20	4.52	10.89*	10.16*

**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
10.88*	23.27*	-3.94*	19.68*	-0.11*	27.90*	14.83*	19.38	-22.92	24.10

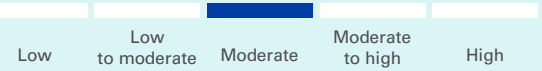
Past returns are not indicative of future returns.

\*Simulation of past returns as if the Fund or series had been in effect for these periods.

## U.S. & International Equity Funds Global True Conviction (iA)

Fund's net asset: 153.1 million  
Inception date: January 2011  
Launch date IAG SRP: January 2011  
Launch date My Education+:  
June 2016

### Risk level



### CIFSC category

Global Equity

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.89%	44491	44493	44495

### Portfolio manager

iA Global Asset Management



Global Asset Management

Danesh Rohinton

Marc Gagnon, MBA, CFA

Jean-René Adam, MSc, CFA

### Why consider this Fund?

- The Fund offers global exposure through a high-conviction portfolio of equity securities of companies, approximately one third of which are located in Canada, and two thirds outside of Canada.
- The two sub-portfolio managers seek to leverage their top ideas within each geographical segment.

### Investment style and other characteristics

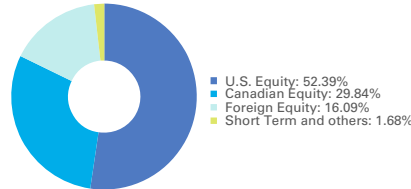
- Approximately 70 stocks are invested in Canadian (max. 15) and global (ex-Canada) markets (max. 55).
- While the managers prioritize investment ideas with high potential, they also incorporate risk management criteria to ensure healthy sector diversification.

### Currency hedging strategy

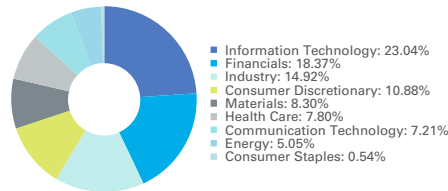
Unhedged

- Management expense ratio (GST and HST included).
- The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.
- The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

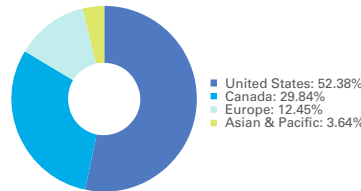
### Asset mix



### Sector allocation



### Geographic allocation



### Top 10 holdings

(Total number of investments: 62)

Royal Bank of Canada	6.37%
Amazon.com Inc.	3.21%
Microsoft Corp.	3.18%
Linde PLC	2.96%
Ferguson PLC	2.79%
Ashtead Group PLC	2.77%
Mastercard Inc.	2.70%
ServiceNow Inc.	2.68%
Rogers Communications Inc.	2.57%
Constellation Software Inc.	2.47%
<b>Total</b>	<b>31.70%</b>

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
19.10	8.52	19.10	0.18	4.65	9.15	7.25

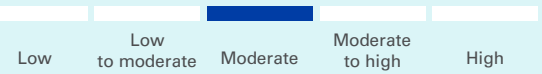
### Annuals returns as at December 31 - Classic Series 75/75

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
11.27	14.84	-1.73	12.43	-7.90	18.25	14.29	14.20	-15.73	19.10

Past returns are not indicative of future returns.

U.S. & International Equity Funds  
**Global Equity Opportunistic Value (Wellington)**

Fund's net asset: 121.6 million  
 Inception date: July 2021  
 Launch date IAG SRP: October 2022  
 Launch date My Education+: October 2022

**Risk level**

**CIFSC category**

Global Equity

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
3.03%	43581	43583	43585

**Portfolio manager**

Wellington Management

**WELLINGTON MANAGEMENT®**

David Palmer, CFA

**Why consider this Fund?**

- Seeks to outperform the MSCI All Country World Index by investing in discounted companies that are being avoided or overlooked due to uncertainty or complacency.
- The strategy is to look for uncorrelated investment drivers and balance sheet flexibility which have the potential to provide diversification and staying power throughout the business cycle.

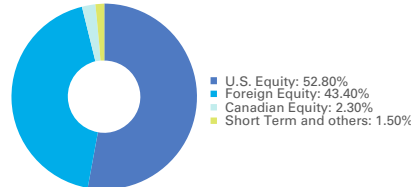
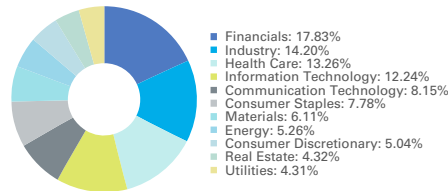
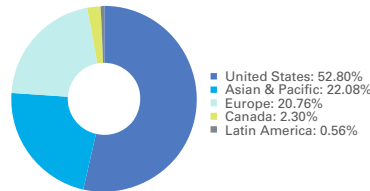
**Investment style and other characteristics**

- Investment approach based on intensive fundamental research focused on companies with unique assets and whose opportunities for improving returns are misunderstood by the market.
- The portfolio is opportunistic in its stock selection and focuses on out-of-favor companies with the potential for positive sentiment shift.

**Currency hedging strategy**

Defensive

- Management expense ratio (GST and HST included).
- The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.
- The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Asset mix**

**Sector allocation**

**Geographic allocation**

**Top 10 holdings**

(Total number of investments: 101)

Alphabet Inc.	3.35%
Micron Technology Inc.	1.93%
Qualcomm Inc.	1.82%
Iberdrola SA	1.78%
NXP Semiconductors NV	1.78%
Kenvue Inc.	1.76%
Chugai Pharmaceutical Co. Ltd.	1.72%
Rio Tinto PLC	1.58%
The Allstate Corp.	1.53%
Schlumberger Ltd.	1.53%
<b>Total</b>	<b>18.78%</b>

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
8.09	4.96	8.09	2.89*	6.38*	9.60*	7.65*

**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
9.42*	13.41*	6.45*	11.93*	-10.63*	21.31*	8.27*	13.74*	-2.07*	8.09

Past returns are not indicative of future returns.

\*Simulation of past returns as if the Fund or series had been in effect for these periods.

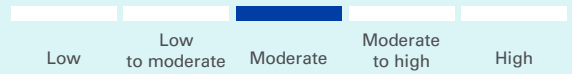
# U.S. & International Equity Funds

## Fidelity Global Concentrated Equity

As at December 31, 2023

Fund's net asset: 205.9 million  
 Inception date: December 2017  
 Launch date IAG SRP: December 2017  
 Launch date My Education+: October 2018

### Risk level



### CIFSC category

Global Equity

### Fees & Codes - Classic Series 75/75<sup>2</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
3.13%	40081	40083	40085

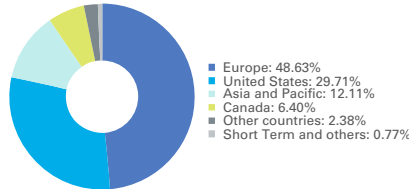
### Portfolio manager

Fidelity Investments



Patrice Quirion, M.E. Fin., CFA

### Geographic allocation of the underlying fund



### Top 10 holdings of the underlying fund

(Total number of investments: 62)

Clarivate PLC
Finning Ltd
Prosus NV
Banco Bilbao Vizcaya Argentaria SA
Airbus SE
Samsung Electronics Co. Ltd.
BNP Paribas SA
ELIS SA
Barclays PLC
RECKITT BENCKISER GROUP PLC

The top holdings represents 33.22% of the underlying fund's net assets.

### Why consider this Fund?

- The Fund offers a concentrated portfolio of the manager's best investment ideas from anywhere in the world.
- Focused on companies with sustainable quality, predictable growth and attractive valuations.
- Diversified across multiple sectors of the global market.

### Investment style and other characteristics

- Style: Quality at Reasonable Price (QUARP)
- Long-term contrarian approach.
- Combination of a concentrated portfolio and broad investment constraints allowing the mandate to capitalize on securities with the highest conviction.

### Currency hedging strategy

Unhedged

<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
19.79	4.11	19.79	2.98	5.59	10.23	8.53*

### Annuals returns as at December 31 - Classic Series 75/75

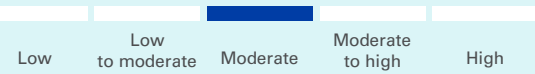
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
9.84*	16.03*	6.35*	15.93*	-11.32	22.99	12.42	11.00	-11.47	19.79

Past returns are not indicative of future returns.

\*Simulation of past returns as if the Fund or series had been in effect for these periods.

**U.S. & International Equity Funds  
Fidelity NorthStar®**

 Fund's net asset: 160.0 million  
 Inception date: November 2005  
 Launch date IAG SRP: January 2011  
 Launch date My Education+:  
 June 2016

**Risk level**

**CIFSC category**

Global Small/Mid Cap Equity

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
3.08%	48151	48153	48155

**Portfolio manager**

Fidelity Investments

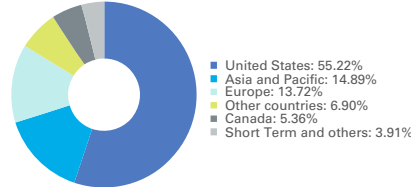


Daniel Dupont, BA

Joel Tillinghast, MBA, CFA

Kyle Weaver

Rebecca Baker

**Geographic allocation of the underlying fund**

**Top 10 holdings of the underlying fund**

(Total number of investments: 658)

Microsoft Corp.

NVIDIA Corp.

Metro Inc.

Meta Platforms Inc.

Alphabet Inc.

Amazon.com Inc.

Johnson &amp; Johnson

Imperial Brands PLC

Diageo PLC

Nestlé SA

The top holdings represents 14.03% of the underlying fund's net assets.

**Why consider this Fund?**

- Fund invested primarily in global equity securities.
- Offers an unconstrained strategy that seeks to invest in the best companies anywhere in the world.
- Managed by two veteran portfolio managers who are supported by Fidelity's global resources.

**Investment style and other characteristics**

- The Fund may sometimes have significant exposure to relatively few companies, industries or countries, or to one size of company, based on the convictions of its portfolio managers.
- Unique co-management approach that aims to mitigate downside risk in volatile markets.

**Currency hedging strategy**

Unhedged

- Management expense ratio (GST and HST included).
- The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.
- The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
13.62	6.23	13.62	2.71	4.10	6.98	6.42

**Annuals returns as at December 31 - Classic Series 75/75**

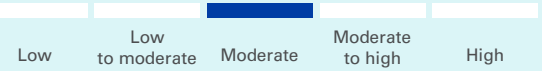
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
12.91	24.05	-2.63	3.44	-5.79	4.16	19.28	6.93	-7.16	13.62

Past returns are not indicative of future returns.

# U.S. & International Equity Funds

## International Equity Index (BlackRock)

Fund's net asset: 262.8 million  
 Inception date: September 1999  
 Launch date IAG SRP: January 2011  
 Launch date My Education+: June 2016

**Risk level**

**CIFSC category**

International Equity

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.77%	48501	48503	48505

**Portfolio manager**

BlackRock



Management team composed of several managers

**Why consider this Fund?**

- The Fund aims to closely track the return of the MSCI EAFE Index.
- Provides passive exposure to international equities.

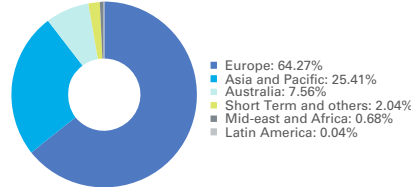
**Investment style and other characteristics**

- BlackRock uses an indexed approach to managing the Fund.
- Fund invested directly in equity securities of issuers in Europe, Australasia and the Far East.

**Currency hedging strategy**

Unhedged

<sup>1</sup> Management expense ratio (GST and HST included).  
<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.  
<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.  
<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

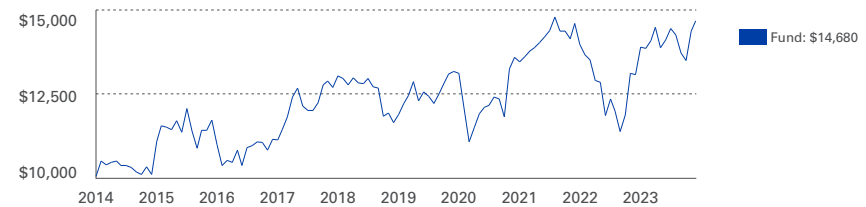
**Geographic allocation of the underlying fund**

**Top 10 holdings of the underlying fund**

(Total number of investments: 787)

Novo Nordisk AS	2.04%
Nestlé SA	1.87%
ASML Holding NV	1.84%
LVMH Moët Hennessy Louis Vuitton SE	1.35%
Shell PLC	1.31%
AstraZeneca PLC	1.27%
Novartis AG	1.25%
Roche Holding AG	1.24%
Toyota Motor Corp.	1.18%
BHP Group Ltd.	1.06%
<b>Total</b>	<b>14.41%</b>

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
12.22	4.11	12.22	0.24	2.60	4.75	3.91

**Annuals returns as at December 31 - Classic Series 75/75**

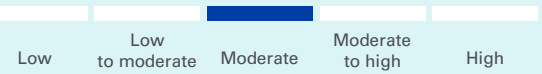
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1.10	16.04	-4.91	13.87	-8.35	13.10	3.21	7.50	-10.46	12.22

Past returns are not indicative of future returns.



**U.S. & International Equity Funds  
International Equity (iA)**

 Fund's net asset: 456.0 million  
 Inception date: November 2008  
 Launch date IAG SRP: January 2011  
 Launch date My Education+:  
 June 2016

**Risk level**

**CIFSC category**

International Equity

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.91%	44211	44213	44215

**Portfolio manager**

iA Global Asset Management


**Global Asset Management**

Sébastien Vaillancourt, M.Sc., CFA

**Why consider this Fund?**

- The Fund offers exposure to the potential of the international equity market using a multi-factor quantitative approach.

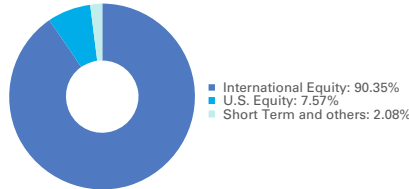
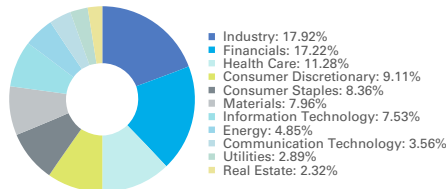
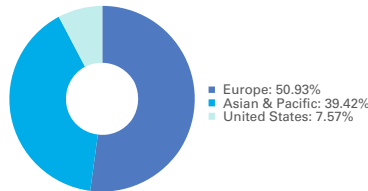
**Investment style and other characteristics**

- Investment process aims to identify and invest in securities that provide exposure to multiple drivers of returns (factors) for enhanced performance potential and diversification benefits.
- Well-diversified portfolio (500+ holdings).

**Currency hedging strategy**

Unhedged, but may hedge opportunistically

- <sup>1</sup> Management expense ratio (GST and HST included).
- <sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.
- <sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- <sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Asset mix**

**Sector allocation**

**Geographic allocation**

**Top 10 holdings**

(Total number of investments: 320)

iShares MSCI EAFE ETF	4.92%
Novartis AG	2.42%
Roche Holding AG	2.31%
Shell PLC	2.30%
Mitsubishi UFJ Financial Group Inc.	2.02%
Novo Nordisk AS	1.96%
Shin-Etsu Chemical Co. Ltd.	1.87%
Stellantis NV	1.71%
Nestlé SA	1.49%
ASML Holding NV	1.47%
<b>Total</b>	<b>22.47%</b>

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
15.17	6.55	15.17	1.36	1.41	5.38	4.27

**Annuals returns as at December 31 - Classic Series 75/75**

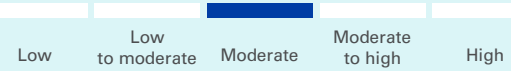
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1.27	20.94	-8.22	18.29	-12.10	16.51	6.96	1.53	-10.80	15.17

Past returns are not indicative of future returns.

## U.S. & International Equity Funds Fidelity European Equity

Fund's net asset: 43.4 million  
 Inception date: January 1999  
 Launch date IAG SRP: January 2011  
 Launch date My Education+:  
 June 2016

### Risk level



### CIFSC category

European Equity

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.99%	48001	48003	48005

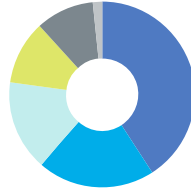
### Portfolio manager

Fidelity Investments



Matt Siddle, CFA

### Geographic allocation of the underlying fund



- United Kingdom: 40.86%
- Other countries: 20.50%
- France: 15.81%
- Netherlands: 11.09%
- Germany: 10.08%
- Short Term and others: 1.66%

### Top 10 holdings of the underlying fund

(Total number of investments: 60)

Roche Holding AG
National Grid PLC
Inditex
Ericsson, Cl. B
RECKITT BENCKISER GROUP PLC
Sanofi
Koninklijke Ahold Delhaize NV
Associated British Foods PLC
SAP SE
British American Tobacco PLC

The top holdings represents 36.88% of the underlying fund's net assets.

### Why consider this Fund?

- The Fund aims to deliver superior growth potential through investment in the European market.
- Leverages Fidelity's dedicated "on the ground" investment team and global resources.
- High conviction, actively managed portfolio.

### Investment style and other characteristics

- Style: Quality at Reasonable Price (QUARP)
- Fund invested primarily in equity securities of companies in the United Kingdom and continental Europe.
- Aims to invest in companies with high quality franchises, and attractive valuations.

### Currency hedging strategy

Unhedged

- <sup>1</sup> Management expense ratio (GST and HST included).
- <sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.
- <sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- <sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
13.46	3.92	13.46	-0.94	2.38	3.56	2.28

### Annuals returns as at December 31 - Classic Series 75/75

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-4.38	18.47	-11.42	15.51	-9.20	14.42	-3.01	9.38	-13.52	13.46

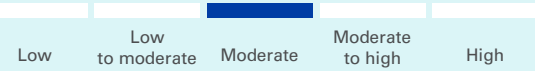
Past returns are not indicative of future returns.

# U.S. & International Equity Funds

## U.S. Equity Index (BlackRock)

Fund's net asset: 768.6 million  
 Inception date: January 1998  
 Launch date IAG SRP: January 2011  
 Launch date My Education+: June 2016

### Risk level



### CIFSC category

U.S. Equity

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.74%	47301	47303	47305

### Portfolio manager

BlackRock

# BlackRock

Management team composed of several managers

### Why consider this Fund?

- The Fund aims to closely track the return of the S&P 500 Index.
- Provides passive exposure to U.S. equities.

### Investment style and other characteristics

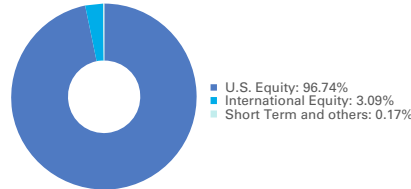
- BlackRock uses an indexed approach to managing the Fund.
- Fund invested in a largely diversified portfolio of American equity securities very close to their actual index weights.

### Currency hedging strategy

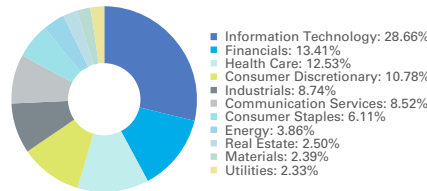
Unhedged

<sup>1</sup> Management expense ratio (GST and HST included).  
<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.  
<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.  
<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

### Asset Mix of the underlying fund



### Sector allocation of the underlying fund



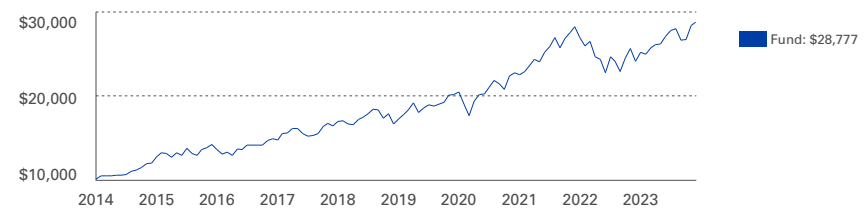
### Top 10 holdings of the underlying fund

(Total number of investments: 504)

Apple Inc.	6.98%
Microsoft Corp.	6.93%
Amazon.com Inc.	3.43%
NVIDIA Corp.	3.03%
Alphabet Inc., class A	2.05%
Meta Platforms Inc.	1.95%
Alphabet Inc., Class C	1.74%
Tesla Inc.	1.71%
Berkshire Hathaway Inc., Class B	1.61%
JPMorgan Chase & Co.	1.22%
<b>Total</b>	<b>30.65%</b>

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
19.33	6.08	19.33	0.92	8.08	11.56	11.15

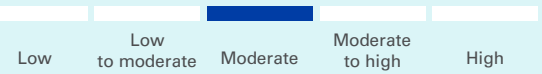
### Annuals returns as at December 31 - Classic Series 75/75

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
20.35	18.09	4.86	10.46	1.18	21.12	12.98	23.96	-14.65	19.33

Past returns are not indicative of future returns.

**U.S. & International Equity Funds**  
**Fidelity Insights**

 Fund's net asset: 378.0 million  
 Inception date: October 2019  
 Launch date IAG SRP: October 2019  
 Launch date My Education+: October 2019

**Risk level**

**CIFSC category**

U.S. Equity

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.98%	41061	41063	41065

**Portfolio manager**

Fidelity Investments



Will Danoff, MBA

**Why consider this Fund?**

- A flexible, core equity portfolio that invests primarily in equity securities of companies anywhere in the world, with an emphasis on U.S. securities
- Aims to achieve long-term capital appreciation by investing in companies whose value is believed to be not fully recognized by the public.

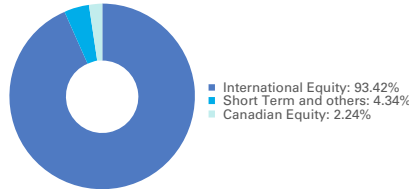
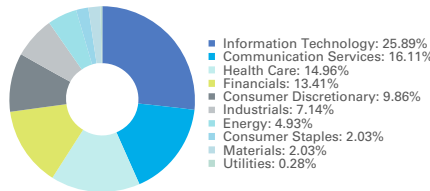
**Investment style and other characteristics**

- Style: Growth
- Large capitalization diversified portfolio.
- Seeks "best of breed" firms poised for sustained, above-average earnings growth with superior business models.

**Currency hedging strategy**

Unhedged

- Management expense ratio (GST and HST included).
- The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.
- The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Asset Mix of the underlying fund**

**Sector allocation of the underlying fund**

**Top holdings of the underlying fund**

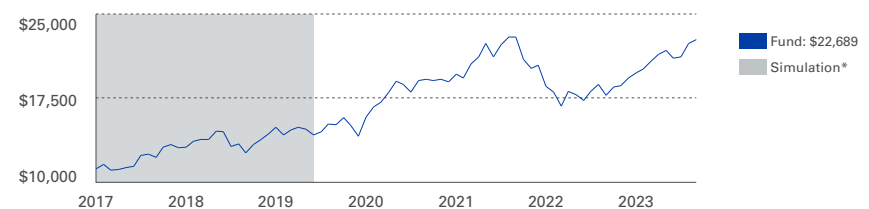
(Total number of investments: 325)

Meta Platforms Inc., class A
Berkshire Hathaway, Class A
Microsoft Corp.
Apple Inc.
Amazon.com Inc.
NVIDIA Corp.
Alphabet Inc., class A
Eli Lilly and Co.
Vertex Pharmaceuticals Inc.
UnitedHealth Group Inc.

The top holdings represents 48.33% of the underlying fund's net assets.

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
27.89	9.25	27.89	-0.57	5.72	12.48*	-

**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-	-	3.45*	20.06*	26.88	19.52	-22.69	27.89

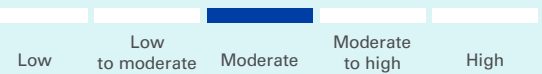
Past returns are not indicative of future returns.

\*Simulation of past returns as if the Fund or series had been in effect for these periods.

## U.S. & International Equity Funds Thematic Innovation (iA)

Fund's net asset: 854.2 million  
 Inception date: March 2016  
 Launch date IAG SRP: October 2018  
 Launch date My Education+:  
 October 2018

### Risk level



### CIFSC category

U.S. Equity

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.66%	42331	42333	42335

### Portfolio manager

iA Global Asset Management



Global Asset Management

Maxime Houde, CFA

Jean-René Adam, MSc, CFA

### Why consider this Fund?

- Fund invested primarily in innovative large-cap U.S. equities that seek to benefit from technological advances and/or prosper in a perpetually changing environment.

### Investment style and other characteristics

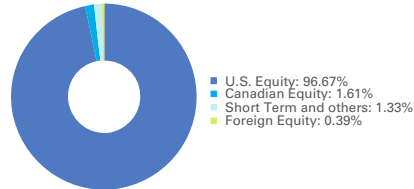
- Disciplined investment process that combines qualitative and quantitative analysis with a focus on risk management.
- Well diversified portfolio that aims to invest broadly across sectors of the economy.

### Currency hedging strategy

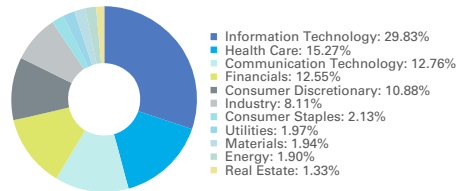
Unhedged

- Management expense ratio (GST and HST included).
- The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.
- The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

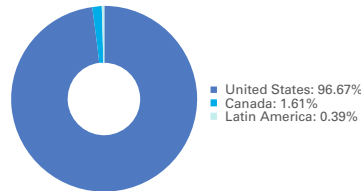
### Asset mix



### Sector allocation



### Geographic allocation



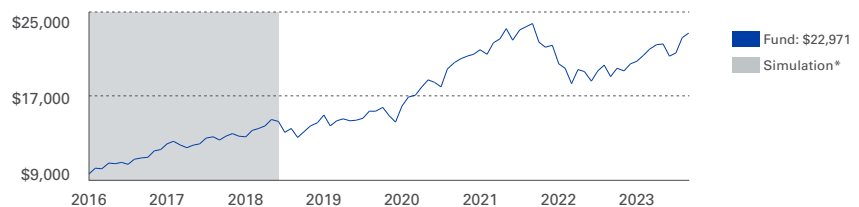
### Top 10 holdings

(Total number of investments: 88)

Microsoft Corp.	8.00%
Amazon.com Inc.	4.91%
Alphabet Inc.	4.82%
NVIDIA Corp.	3.78%
Apple Inc.	3.51%
Meta Platforms Inc.	2.99%
JPMorgan Chase & Co.	2.02%
Broadcom Inc.	1.97%
Mastercard Inc.	1.88%
Visa Inc.	1.78%
<b>Total</b>	<b>35.66%</b>

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
22.04	7.05	22.04	-1.91	4.42	12.01	-

### Annuals returns as at December 31 - Classic Series 75/75

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-	15.33*	1.86*	19.20	29.90	18.35	-21.16	22.04

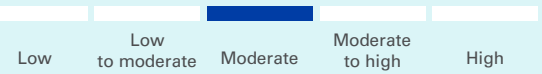
Past returns are not indicative of future returns.

\*Simulation of past returns as if the Fund or series had been in effect for these periods.

## U.S. & International Equity Funds American (Dynamic)

Fund's net asset: 55.3 million  
 Inception date: October 2019  
 Launch date IAG SRP: October 2019  
 Launch date My Education+:  
 October 2019

### Risk level



### CIFSC category

U.S. Equity

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.81%	41031	41033	41035

### Portfolio manager

Dynamic Funds

# Dynamic Funds®

*Invest with advice.*

David L. Fingold, B. Sc. Management

### Why consider this Fund?

- A flexible U.S. equity Fund that participates in a broad variety of opportunities in the U.S.
- Access to one of the world's deepest and broadest markets through very active management.

### Investment style and other characteristics

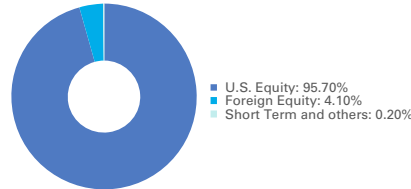
- Style: Quality and dividend growth
- The Fund focuses on companies with quality management teams that are industry leaders with a sustainable competitive advantage.
- The Fund's bottom-up investment process leads to a high conviction portfolio (high active share).

### Currency hedging strategy

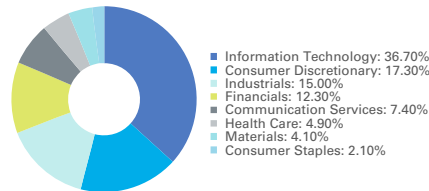
Unhedged, but may hedge opportunistically

- <sup>1</sup> Management expense ratio (GST and HST included).
- <sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.
- <sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- <sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

### Asset Mix of the underlying fund



### Sector allocation of the underlying fund



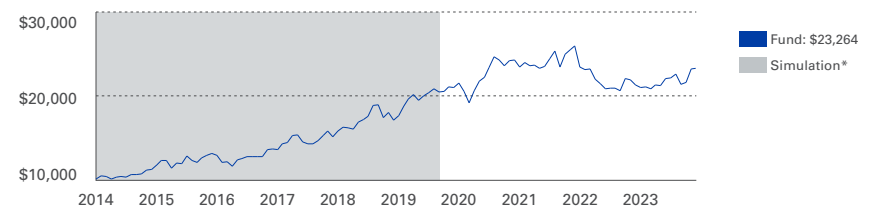
### Top 10 holdings of the underlying fund

(Total number of investments: 33)

Microsoft Corp.	7.20%
Apple Inc.	7.00%
Meta Platforms Inc.	5.10%
Amazon.com Inc.	4.80%
NVIDIA Corp.	3.90%
Broadcom Inc.	3.50%
General Dynamics Corp.	3.30%
JPMorgan Chase & Co.	3.20%
Lululemon Athletica Inc.	3.20%
Eaton Corp. PLC	3.10%
<b>Total</b>	<b>44.30%</b>

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
9.28	5.55	9.28	-5.29	-1.46	6.33*	8.81*

### Annuals returns as at December 31 - Classic Series 75/75

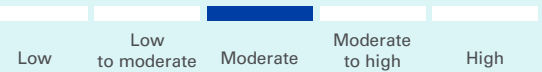
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
12.89*	16.52*	4.15*	10.76*	12.81*	22.75*	15.70	6.69	-17.92	9.28

Past returns are not indicative of future returns.

\*Simulation of past returns as if the Fund or series had been in effect for these periods.

**U.S. & International Equity Funds**  
**U.S. Equity (iA)**

 Fund's net asset: 147.1 million  
 Inception date: September 2001  
 Launch date IAG SRP: January 2011  
 Launch date My Education+:  
 June 2016

**Risk level**

**CIFSC category**

U.S. Equity

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.87%	44201	44203	44205

**Portfolio manager**

iA Global Asset Management


**Global Asset Management**

Sébastien Vaillancourt, M.Sc., CFA

Jean-René Adam, MSc, CFA

**Why consider this Fund?**

- The Fund offers a core U.S. equity exposure using a multi-factor quantitative approach.

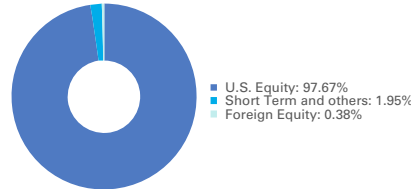
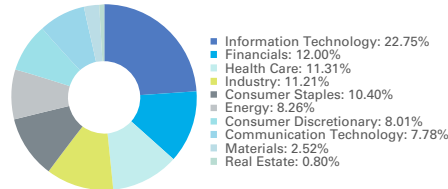
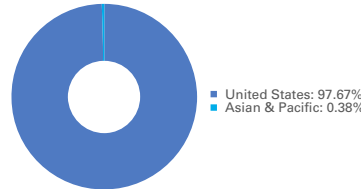
**Investment style and other characteristics**

- Investment process aims to identify and invest in securities that provide exposure to multiple drivers of returns (factors) for enhanced performance potential and diversification benefits.
- Well-diversified portfolio (between 150-300 holdings).

**Currency hedging strategy**

Unhedged

- Management expense ratio (GST and HST included).
- The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.
- The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

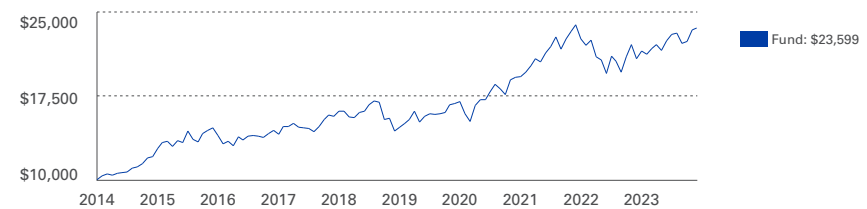
**Asset mix**

**Sector allocation**

**Geographic allocation**

**Top 10 holdings**

(Total number of investments: 204)

Apple Inc.	6.97%
Microsoft Corp.	6.88%
Alphabet Inc.	3.91%
SPDR S&P 500 ETF Trust	3.01%
Meta Platforms Inc.	2.11%
Broadcom Inc.	1.42%
JPMorgan Chase & Co.	1.41%
UnitedHealth Group Inc.	1.36%
Government of United States, Treasury Bill, 5.333%, 2024-01-16	1.24%
Exxon Mobil Corp.	1.17%
<b>Total</b>	<b>29.48%</b>

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
13.38	5.31	13.38	-0.54	7.17	10.41	8.97

**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
20.94	21.32	-1.50	8.45	-8.23	16.84	14.07	24.42	-12.74	13.38

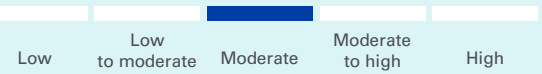
Past returns are not indicative of future returns.



## U.S. & International Equity Funds U.S. Dividend Growth (iA)

Fund's net asset: 343.9 million  
Inception date: October 2005  
Launch date IAG SRP: January 2011  
Launch date My Education+:  
June 2016

### Risk level



### CIFSC category

U.S. Equity

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.69%	48251	48253	48255

### Portfolio manager

iA Global Asset Management



Global Asset Management

Donny Moss, CFA

Danesh Rohinton

Oliver Shao

Jean-René Adam, MSc, CFA

### Why consider this Fund?

- Fund invested primarily in large-cap U.S. dividend-paying equities that the manager believes have attractive valuations, strong balance sheets and excellent management teams.

### Investment style and other characteristics

- Disciplined investment process that combines top-down macroeconomic analysis with bottom-up fundamental analysis with a focus on risk management.
- High-conviction portfolio of 55-75 dividend growth stocks.

### Currency hedging strategy

Actively hedged

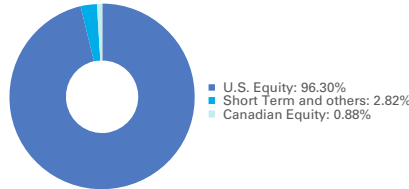
<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.

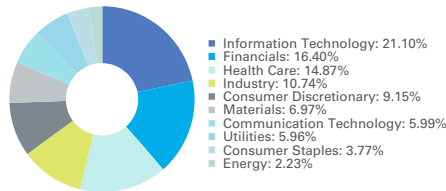
<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.

<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

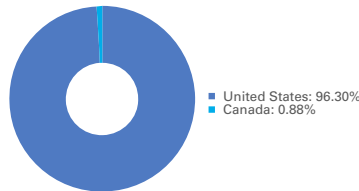
### Asset Mix of the underlying fund



### Sector allocation of the underlying fund



### Geographic allocation of the underlying fund



### Top 10 holdings of the underlying fund

(Total number of investments: 43)

Apple Inc.	7.19%
Microsoft Corp.	7.12%
UnitedHealth Group Inc.	4.76%
CMS Energy Corp.	3.97%
Amazon.com Inc.	3.92%
Alphabet Inc.	3.74%
Thermo Fisher Scientific Inc.	3.50%
S&P Global Inc.	3.20%
Linde PLC	3.08%
Elevance Health Inc.	3.03%
<b>Total</b>	<b>43.51%</b>

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
8.52	5.35	8.52	2.29	8.55	10.13	8.94

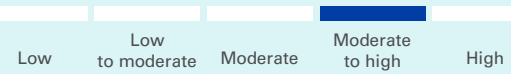
### Annuals returns as at December 31 - Classic Series 75/75

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
20.93	19.38	0.19	8.72	-7.61	19.31	6.16	22.24	-3.58	8.52

Past returns are not indicative of future returns.

**Specialty Funds**
**Fidelity Global Innovators®**

 Fund's net asset: 263.6 million  
 Inception date: October 2021  
 Launch date IAG SRP: October 2021  
 Launch date My Education+:  
 October 2021

**Risk level**

**CIFSC category**

Global Equity

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
3.26%	46081	46083	46085

**Portfolio manager**

Fidelity Investments



Mark Schmehl, CFA, MBA

**Why consider this Fund?**

- A flexible investment strategy focused on the innovative and disruptive companies in today's changing world.
- Leverages the strength of Fidelity's deep global research platform by seeking to invest in the most compelling opportunities across developed and emerging markets.
- Renowned, experienced, and award-winning portfolio manager.

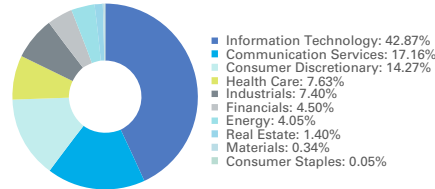
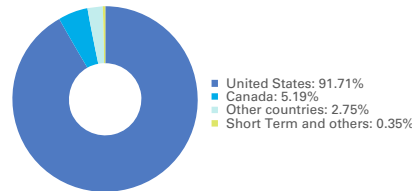
**Investment style and other characteristics**

- Style: Thematic & High growth
- Invests in equity securities of companies that are positioned to benefit from the application of innovative and emerging technology or that employ innovative business models.
- May be invested in small-, medium and large-cap companies, including in private offerings.

**Currency hedging strategy**

Unhedged

- Management expense ratio (GST and HST included).
- The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.
- The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Sector allocation of the underlying fund**

**Geographic allocation of the underlying fund**

**Top 10 holdings of the underlying fund**

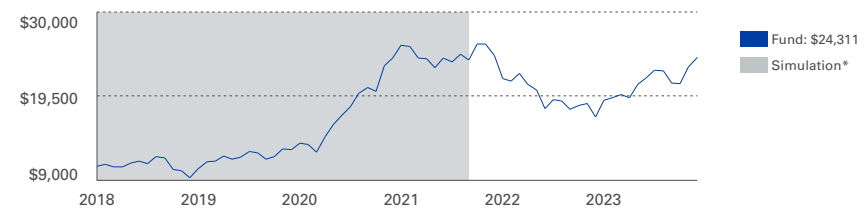
(Total number of investments: 163)

NVIDIA Corp.
Microsoft Corp.
Amazon.com Inc.
Meta Platforms Inc.
Alphabet Inc., class A
Cameco Corp.
Alphabet Inc., Class C
Advanced Micro Devices Inc.
Eli Lilly and Co.
VERTIV HOLDINGS CO

The top holdings represents 50.46% of the underlying fund's net assets.

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
43.71	11.77	43.71	-0.59	0.05*	21.26*	-

**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-	-	-6.84*	37.80*	89.99*	1.34*	-31.23	43.71

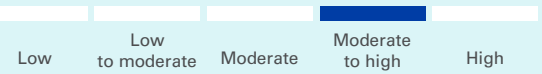
Past returns are not indicative of future returns.

\*Simulation of past returns as if the Fund or series had been in effect for these periods.

## Specialty Funds Asian Pacific (iA)

Fund's net asset: 175.9 million  
 Inception date: December 1999  
 Launch date IAG SRP: January 2011  
 Launch date My Education+:  
 June 2016

### Risk level



### CIFSC category

Asia Pacific Equity

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
3.00%	45001	45003	45005

### Portfolio manager

iA Global Asset Management



Global Asset Management

Sébastien Vaillancourt, M.Sc., CFA

### Why consider this Fund?

- The Fund offers exposure to Far East investment opportunities using a multi-factor quantitative approach.

### Investment style and other characteristics

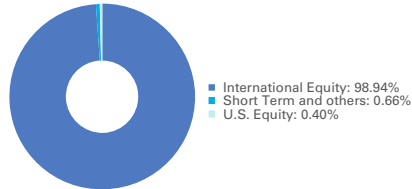
- Investment process aims to identify and invest in securities that provide exposure to multiple drivers of returns (factors) for enhanced performance potential and diversification benefits.
- The Fund attempts to maintain a geographic diversification similar to that of the index.

### Currency hedging strategy

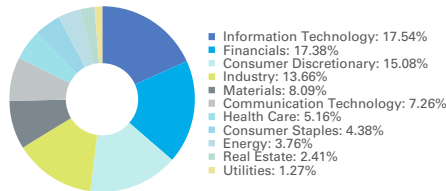
Unhedged

- Management expense ratio (GST and HST included).
- The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.
- The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

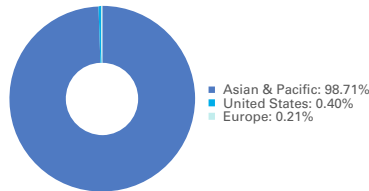
### Asset mix



### Sector allocation



### Geographic allocation



### Top 10 holdings

(Total number of investments: 464)

Taiwan Semiconductor Manufacturing Co. Ltd.	3.76%
Tencent Holdings Ltd.	3.46%
Mitsubishi UFJ Financial Group Inc.	2.81%
Samsung Electronics Co. Ltd.	2.36%
BHP Group Ltd.	1.98%
iShares MSCI All Country Asia ex Japan ETF	1.90%
Alibaba Group Holding Ltd.	1.88%
Mitsubishi Corp.	1.80%
Shin-Etsu Chemical Co. Ltd.	1.72%
MediaTek Inc.	1.31%
<b>Total</b>	<b>22.98%</b>

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
11.87	4.03	11.87	-8.47	-9.54	6.16	5.48

### Annuals returns as at December 31 - Classic Series 75/75

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
12.50	7.50	-6.18	26.45	-11.83	26.12	44.42	-11.64	-25.12	11.87

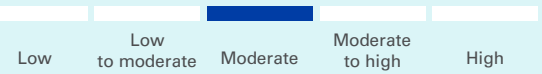
Past returns are not indicative of future returns.

## Specialty Funds

# Emerging Markets (Jarislowsky Fraser)

As at December 31, 2023

Fund's net asset: 43.0 million  
 Inception date: October 2019  
 Launch date IAG SRP: October 2019  
 Launch date My Education+: October 2019

**Risk level**

**CIFSC category**

Emerging Markets Equity

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
3.24%	41041	41043	41045

**Portfolio manager**

Jarislowsky Fraser Limited

**JARISLowsky FRASER**

GLOBAL INVESTMENT MANAGEMENT

Marc A. Novakoff, BEng., MBA, CFA

**Why consider this Fund?**

- The Fund seeks to provide capital appreciation by investing in companies located in or have exposure to emerging market growth.
- Jarislowsky Fraser has more than 20 years of experience researching and investing in international equities.

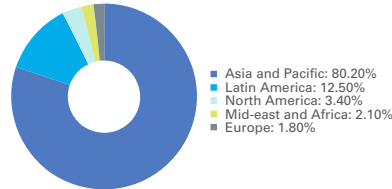
**Investment style and other characteristics**

- Fund typically invested in companies that have superior growth rates, high returns on invested capital, dominant positions in their region and strong balance sheets to reduce financial risk.
- Active management limits exposure to companies with weak business models and poor management and/or governance and to countries with questionable fundamentals.

**Currency hedging strategy**

Actively hedged

- <sup>1</sup> Management expense ratio (GST and HST included).
- <sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.
- <sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- <sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

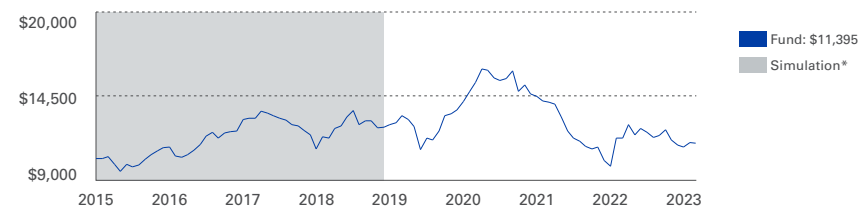
**Geographic allocation of the underlying fund**

**Top 10 holdings of the underlying fund**

(Total number of investments: N/A)

Samsung Electronics Co. Ltd.	8.60%
Taiwan Semiconductor Manufacturing ADR	8.40%
Tencent Holdings Ltd.	5.00%
Tata Consultancy Services Ltd.	4.20%
BDO Unibank	2.90%
Weg S.A.	2.80%
Larsen & Toubro Ltd.	2.80%
Airtac International Goup	2.80%
HDFC Bank Ltd.	2.80%
Grupo Financiero Banorte SAB de CV	2.70%
<b>Total</b>	<b>43.00%</b>

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
-2.99	-4.32	-2.99	-10.05	-9.56	-0.63*	-

**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-0.33*	24.06*	-9.75*	12.20*	16.72	-8.57	-16.59	-2.99

Past returns are not indicative of future returns.

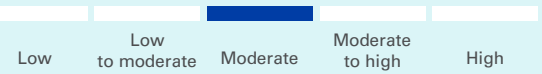
\*Simulation of past returns as if the Fund or series had been in effect for these periods.

## Specialty Funds

# Global Health Care (Renaissance)

Fund's net asset: 274.3 million  
 Inception date: September 2001  
 Launch date IAG SRP: January 2011  
 Launch date My Education+:  
 June 2016

### Risk level



### CIFSC category

CIFSC Sector Equity

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
3.29%	47851	47853	47855

### Portfolio manager

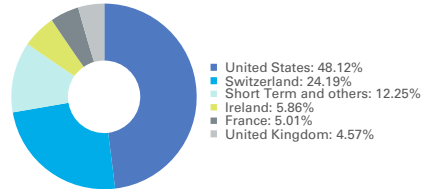
CIBC Asset Management



**CIBC ASSET MANAGEMENT**

Michal Marszal

### Geographic allocation of the underlying fund



### Top 10 holdings of the underlying fund

(Total number of investments: 45)

Johnson & Johnson	7.79%
Roche Holding AG	7.59%
Novartis AG	7.18%
Thermo Fisher Scientific Inc.	6.46%
Medtronic PLC	5.86%
CVS Health Corp.	5.74%
UnitedHealth Group Inc.	5.41%
IQVIA Holdings Inc.	5.15%
Sanofi SA	5.01%
Pfizer Inc.	4.83%
<b>Total</b>	<b>61.02%</b>

### Why consider this Fund?

- Fund invested primarily in U.S. companies which are engaged in the design, development, manufacturing, and distribution of products or services in the health care sectors.
- Aims to significantly outperform over the long-term by capitalizing on growing global health care expenditure and innovation.

### Investment style and other characteristics

- The Fund uses a bottom-up fundamental approach, combined with an understanding of key scientific, medical, regulator and economic trends affecting the global healthcare industry, to invest in innovative high-quality companies.
- Fund invested in a diversified portfolio of securities in the medical technology, biotechnology, health care, and pharmaceutical sectors.

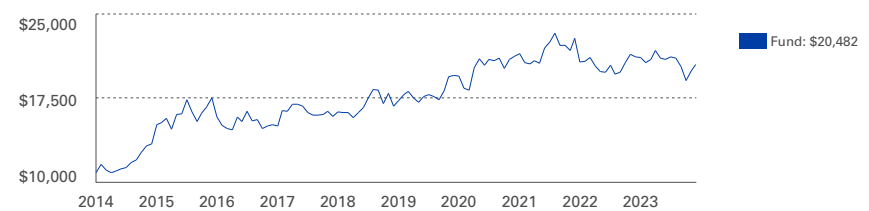
### Currency hedging strategy

Unhedged

- <sup>1</sup> Management expense ratio (GST and HST included).
- <sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.
- <sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- <sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
-3.30	-2.31	-3.30	-5.32	-1.14	4.08	7.43

### Annuals returns as at December 31 - Classic Series 75/75

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
33.95	30.64	-13.74	4.92	5.87	16.37	8.66	7.77	-7.31	-3.30

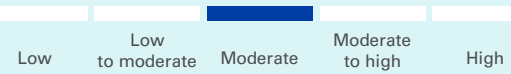
Past returns are not indicative of future returns.

## Specialty Funds

# Global Infrastructure (Dynamic)

Fund's net asset: 109.6 million  
 Inception date: October 2019  
 Launch date IAG SRP: October 2019  
 Launch date My Education+: October 2019

### Risk level



### CIFSC category

Global Infrastructure Equity

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
3.09%	41071	41073	41075

### Portfolio manager

Dynamic Funds

# Dynamic Funds®

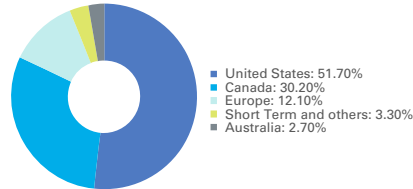
*Invest with advice.*

Frank Latshaw, CPA, CA, CBV, CFA

Jason Gibbs, CPA, CA, CFA

Oscar Belaiche, HBA, FICB, CFA

### Geographic allocation of the underlying fund



### Top 10 holdings of the underlying fund

(Total number of investments: 36)

- American Tower Corp.
- CMS Energy Corp.
- TC Energy Corp.
- FirstEnergy Corp.
- Brookfield Infrastructure Partners LP
- Entergy Corp.
- Union Pacific Corp.
- Hydro One Ltd.
- CSX Corp.

The top holdings represents 45.60% of the underlying fund's net assets.

### Why consider this Fund?

- Fund invested in a diversified portfolio of publicly traded companies from around the globe that own infrastructure assets directly.
- Infrastructure investments offer a long-term track record of portfolio diversification benefits due to a low correlation to stocks and bonds.

### Investment style and other characteristics

- The Fund uses a bottom-up, quality at a reasonable price approach.
- The manager looks for companies with best-in-class management teams, businesses that are dominant in their industry, and a history of increasing cash flows and strong balance sheets.
- Diversification by industry, geography, and infrastructure type.

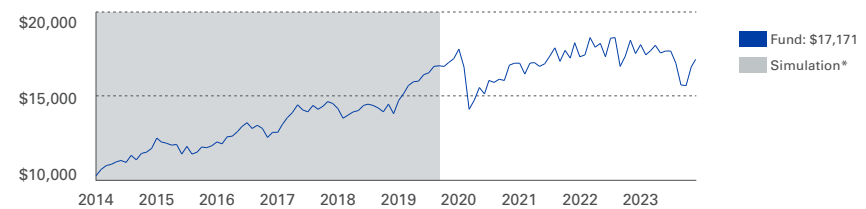
### Currency hedging strategy

Actively hedged

<sup>1</sup> Management expense ratio (GST and HST included).  
<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.  
<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.  
<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
-2.04	-2.93	-2.04	-2.75	0.43	4.24*	5.56*

### Annuals returns as at December 31 - Classic Series 75/75

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
18.91*	1.23*	6.59*	13.33*	-4.05*	23.41*	-1.56	7.12	-3.46	-2.04

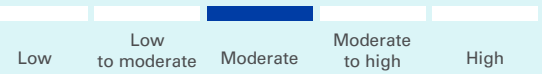
Past returns are not indicative of future returns.

\*Simulation of past returns as if the Fund or series had been in effect for these periods.

## Specialty Funds Real Estate Income (iA)

Fund's net asset: 116.6 million  
 Inception date: October 2003  
 Launch date IAG SRP: January 2011  
 Launch date My Education+:  
 June 2016

### Risk level



### CIFSC category

Real Estate Equity

### Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.91%	45651	45653	45655

### Portfolio manager

iA Global Asset Management



Global Asset Management

Marc Gagnon, MBA, CFA

### Why consider this Fund?

- Fund invested primarily in a diversified portfolio of Canadian Real Estate Income Trusts (REITs), and ensures balance and diversification by generally investing between 15-25% in Canadian dividend-paying stocks.
- REITs tend to have higher distribution rates than corporations, and typically illustrate low correlation to traditional asset classes.

### Investment style and other characteristics

- Bottom-up investment approach while ensuring thorough diversification among the various Canadian real estate sub-sectors, per a macroeconomic analysis or a specific theme.
- Good balance between Canadian REITs (65-75%) and Canadian dividend-paying stocks (15-25%).
- High conviction portfolio of 30 to 60 securities.

### Currency hedging strategy

N/A

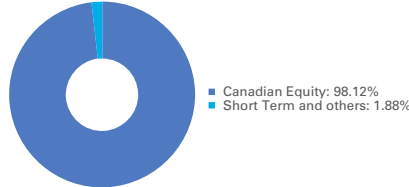
<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 are also applicable to My Education+.

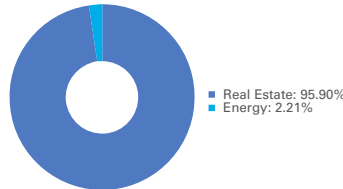
<sup>3</sup> The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.

<sup>4</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

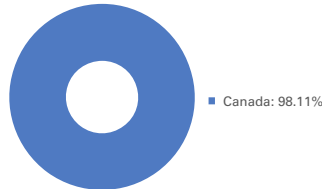
### Asset mix



### Sector allocation



### Geographic allocation



### Top 10 holdings

(Total number of investments: 25)

RioCan REIT	9.79%
Granite REIT	9.67%
Canadian Apartment Properties REIT	8.98%
Dream Industrial REIT	7.77%
Choice Properties REIT	7.40%
First Capital REIT	6.34%
Boardwalk REIT	6.14%
Killiam Apartment REIT	6.13%
Allied Properties REIT	5.73%
SmartCentres REIT	5.61%
<b>Total</b>	<b>73.56%</b>

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - Classic Series 75/75

YTD	6 months	1 year	2 years	3 years	5 years	10 years
2.24	1.73	2.24	-7.81	3.31	2.95	3.93

### Annuals returns as at December 31 - Classic Series 75/75

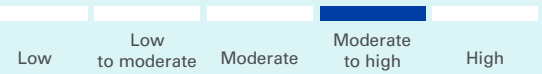
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
6.99	-1.62	12.33	6.45	1.00	16.67	-10.11	29.75	-16.87	2.24

Past returns are not indicative of future returns.



**Specialty Funds**  
**U.S. DAQ Index (iA)**

 Fund's net asset: 1,602.6 million  
 Inception date: September 1999  
 Launch date IAG SRP: January 2011  
 Launch date My Education+:  
 June 2016

**Risk level**

**CIFSC category**

U.S. Equity

**Fees & Codes - Classic Series 75/75<sup>2-3-4</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.97%	48601	48603	48605

**Portfolio manager**

iA Global Asset Management


**Global Asset Management**

Sébastien Vaillancourt, M.Sc., CFA

**Why consider this Fund?**

- The Fund aims to closely track the return of the NASDAQ 100 Index, which includes 100 of the largest non-financial companies listed on the NASDAQ Stock Market based on market capitalization.

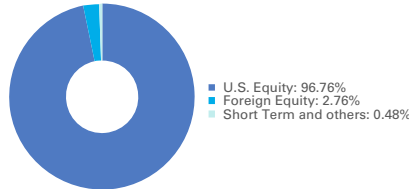
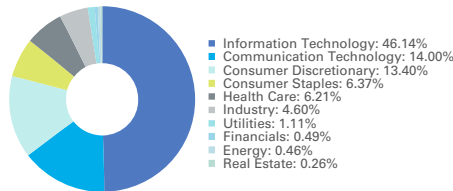
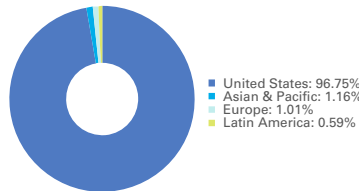
**Investment style and other characteristics**

- Fund managed according to an indexed management approach.
- The Fund's return is subject to fluctuations in the Canadian dollar.

**Currency hedging strategy**

Unhedged

- Management expense ratio (GST and HST included).
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- The fees applicable to the IAG Savings and Retirement Plan's Classic Series 75/75 Prestige are also applicable to My Education+ Prestige Preferential Pricing.
- F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

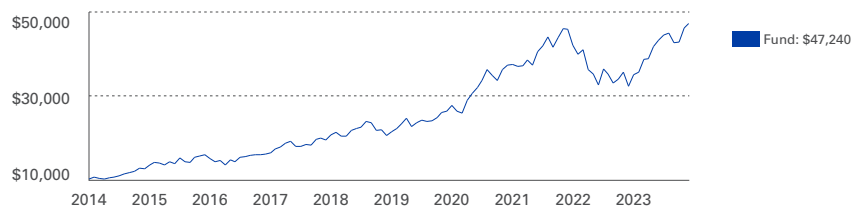
**Asset mix**

**Sector allocation**

**Geographic allocation**

**Top 10 holdings**

(Total number of investments: 104)

Apple Inc.	8.58%
Microsoft Corp.	8.01%
Invesco QQQ Trust ETF	6.47%
Amazon.com Inc.	4.50%
Broadcom Inc.	3.86%
Meta Platforms Inc.	3.58%
NVIDIA Corp.	3.50%
Tesla Inc.	3.43%
Alphabet Inc.	2.37%
Alphabet Inc.	2.31%
<b>Total</b>	<b>46.61%</b>

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
46.19	9.19	46.19	1.54	8.09	18.03	16.80

**Annuals returns as at December 31 - Classic Series 75/75**

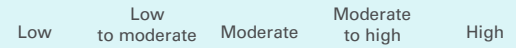
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
26.39	26.75	1.09	20.31	5.86	28.17	41.51	22.47	-29.47	46.19

Past returns are not indicative of future returns.

**Indexia Funds**  
**Indexia Prudent (iA)**

As at December 31, 2023

 Fund's net asset: 159.3 million  
 Inception date: December 2017  
 Launch date IAG SRP:  
 December 2017  
 Launch date My Education+:  
 October 2018

**Risk level**

**CIFSC category**

Global Fixed Income Balanced

**Fees & Codes - Classic Series 75/75<sup>2</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
1.99%	40021	40023	40025

**Portfolio manager**

iA Global Asset Management


**Global Asset Management**

Tej Rai, B. Sc. Econ., BSE Eng

Sébastien Mc Mahon, M.E.Sc., PRM, CFA

**Why consider this Fund?**

- Global market exposure through diversified portfolio of index funds.
- Benefit from a turnkey or complementary solution with low fees

**Investment style and other characteristics**

- Index-fund portfolio that provides diversification of investments using different asset classes such as Canadian and foreign fixed-income securities, Canadian equities and foreign equities.
- Fixed asset mix (passively managed).

**Currency hedging strategy**

N/A

**Current Weightings**

(Total number of investments: 5)

<b>Fixed Income Funds</b>	<b>70.37%</b>
BlackRock Canada Universe Bond Index Class D	70.37%
<b>Canadian Equity Funds</b>	<b>10.15%</b>
Industrial Alliance Canadian Equity Index (iA) Fund	10.15%
<b>US Equity Funds</b>	<b>8.82%</b>
BlackRock CDN US Equity Index Fund, Class D	8.82%
<b>International Equity Funds</b>	<b>10.86%</b>
BlackRock CDN MSCI EAFE Equity Index Fund, Class D	8.90%
BlackRock CDN MSCI Emerging Markets Index, Class D	1.96%

**Target Asset Mix**

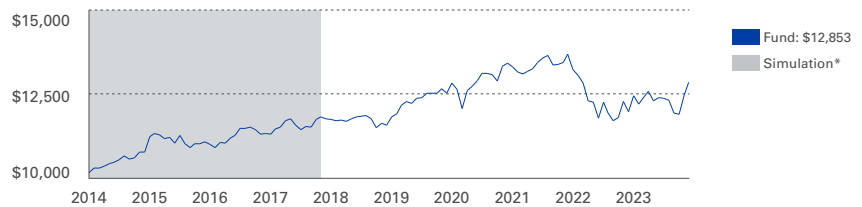
Fixed Income Funds	70.00%
Canadian Equity Funds	10.00%
U.S. Equity Funds	9.00%
International Equity Funds	11.00%

<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
7.33	3.75	7.33	-3.11	-1.45	2.11	2.54*

**Annuals returns as at December 31 - Classic Series 75/75**

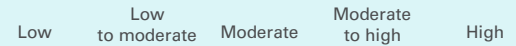
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
7.70*	2.85*	2.22*	3.87*	-1.57	8.13	7.25	1.97	-12.53	7.33

Past returns are not indicative of future returns.

\*Simulation of past returns as if the Fund or series had been in effect for these periods.

**Indexia Funds**  
**Indexia Moderate (iA)**

 Fund's net asset: 151.7 million  
 Inception date: December 2017  
 Launch date IAG SRP: December 2017  
 Launch date My Education+: October 2018

**Risk level**

**CIFSC category**

Global Neutral Balanced

**Fees & Codes - Classic Series 75/75<sup>2</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
1.99%	40031	40033	40035

**Portfolio manager**

iA Global Asset Management


**Global Asset Management**

Tej Rai, B. Sc. Econ., BSE Eng

Sébastien Mc Mahon, M.E.Sc., PRM, CFA

**Why consider this Fund?**

- Global market exposure through diversified portfolio of index funds.
- Benefit from a turnkey or complementary solution with low fees

**Investment style and other characteristics**

- Index-fund portfolio that provides diversification of investments using different asset classes such as Canadian and foreign fixed-income securities, Canadian equities and foreign equities.
- Fixed asset mix (passively managed).

**Currency hedging strategy**

N/A

**Current Weightings**

(Total number of investments: 5)

<b>Fixed Income Funds</b>	<b>55.28%</b>
BlackRock Canada Universe Bond Index Class D	55.28%
<b>Canadian Equity Funds</b>	<b>15.25%</b>
Industrial Alliance Canadian Equity Index (iA) Fund	15.25%
<b>US Equity Funds</b>	<b>13.23%</b>
BlackRock CDN US Equity Index Fund, Class D	13.23%
<b>International Equity Funds</b>	<b>16.27%</b>
BlackRock CDN MSCI EAFE Equity Index Fund, Class D	13.34%
BlackRock CDN MSCI Emerging Markets Index, Class D	2.93%

**Target Asset Mix**

Fixed Income Funds	55.00%
Canadian Equity Funds	15.00%
U.S. Equity Funds	13.50%
International Equity Funds	16.50%

<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
8.69	4.07	8.69	-2.24	0.18	3.53	3.58*

**Annuals returns as at December 31 - Classic Series 75/75**

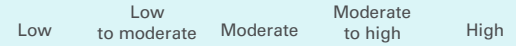
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
8.23*	3.73*	3.27*	5.69*	-2.51	10.16	7.40	5.21	-12.07	8.69

Past returns are not indicative of future returns.

\*Simulation of past returns as if the Fund or series had been in effect for these periods.

**Indexia Funds**  
**Indexia Balanced (iA)**

 Fund's net asset: 255.7 million  
 Inception date: December 2017  
 Launch date IAG SRP: December 2017  
 Launch date My Education+: October 2018

**Risk level**

**CIFSC category**

Global Neutral Balanced

**Fees & Codes - Classic Series 75/75<sup>2</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
1.98%	40041	40043	40045

**Portfolio manager**

iA Global Asset Management


**Global Asset Management**

Tej Rai, B. Sc. Econ., BSE Eng

Sébastien Mc Mahon, M.E.Sc., PRM, CFA

**Current Weightings**

(Total number of investments: 5)

<b>Fixed Income Funds</b>	<b>40.29%</b>
BlackRock Canada Universe Bond Index Class D	40.29%
<b>Canadian Equity Funds</b>	<b>20.36%</b>
Industrial Alliance Canadian Equity Index (iA) Fund	20.36%
<b>US Equity Funds</b>	<b>17.68%</b>
BlackRock CDN US Equity Index Fund, Class D	17.68%
<b>International Equity Funds</b>	<b>21.75%</b>
BlackRock CDN MSCI EAFE Equity Index Fund, Class D	17.83%
BlackRock CDN MSCI Emerging Markets Index, Class D	3.92%

**Target Asset Mix**

Fixed Income Funds	40.00%
Canadian Equity Funds	20.00%
U.S. Equity Funds	18.00%
International Equity Funds	22.00%

**Why consider this Fund?**

- Global market exposure through diversified portfolio of index funds.
- Benefit from a turnkey or complementary solution with low fees

**Investment style and other characteristics**

- Index-fund portfolio that provides diversification of investments using different asset classes such as Canadian and foreign fixed-income securities, Canadian equities and foreign equities.
- Fixed asset mix (passively managed).

**Currency hedging strategy**

N/A

<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
10.01	4.37	10.01	-1.43	1.79	4.93	4.60*

**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
8.75*	4.61*	4.28*	7.37*	-3.20	12.16	7.52	8.53	-11.67	10.01

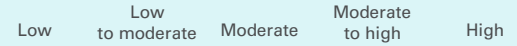
Past returns are not indicative of future returns.

\*Simulation of past returns as if the Fund or series had been in effect for these periods.

**Indexia Funds**  
**Indexia Growth (iA)**

As at December 31, 2023

 Fund's net asset: 136.9 million  
 Inception date: December 2017  
 Launch date IAG SRP: December 2017  
 Launch date My Education+: October 2018

**Risk level**

**CIFSC category**

Global Equity Balanced

**Fees & Codes - Classic Series 75/75<sup>2</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
1.98%	40051	40053	40055

**Portfolio manager**

iA Global Asset Management


**Global Asset Management**

Tej Rai, B. Sc. Econ., BSE Eng

Sébastien Mc Mahon, M.E.Sc., PRM, CFA

**Why consider this Fund?**

- Global market exposure through diversified portfolio of index funds.
- Benefit from a turnkey or complementary solution with low fees

**Investment style and other characteristics**

- Index-fund portfolio that provides diversification of investments using different asset classes such as Canadian and foreign fixed-income securities, Canadian equities and foreign equities.
- Fixed asset mix (passively managed).

**Currency hedging strategy**

N/A

**Current Weightings**

(Total number of investments: 5)

<b>Fixed Income Funds</b>	<b>25.21%</b>
BlackRock Canada Universe Bond Index Class D	25.21%
<b>Canadian Equity Funds</b>	<b>25.50%</b>
Industrial Alliance Canadian Equity Index (iA) Fund	25.50%
<b>US Equity Funds</b>	<b>22.12%</b>
BlackRock CDN US Equity Index Fund, Class D	22.12%
<b>International Equity Funds</b>	<b>27.22%</b>
BlackRock CDN MSCI EAFE Equity Index Fund, Class D	22.31%
BlackRock CDN MSCI Emerging Markets Index, Class D	4.91%

**Target Asset Mix**

Fixed Income Funds	25.00%
Canadian Equity Funds	25.00%
U.S. Equity Funds	22.50%
International Equity Funds	27.50%

<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
11.32	4.67	11.32	-0.60	3.41	6.35	5.64*

**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
9.27*	5.53*	5.25*	9.17*	-3.99	14.10	7.83	11.93	-11.25	11.32

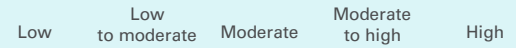
Past returns are not indicative of future returns.

\*Simulation of past returns as if the Fund or series had been in effect for these periods.

**Indexia Funds**  
**Indexia Aggressive (iA)**

As at December 31, 2023

 Fund's net asset: 65.7 million  
 Inception date: December 2017  
 Launch date IAG SRP: December 2017  
 Launch date My Education+: October 2018

**Risk level**

**CIFSC category**

Global Equity

**Fees & Codes - Classic Series 75/75<sup>2</sup>**

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
1.99%	40061	40063	40065

**Portfolio manager**

iA Global Asset Management


**Global Asset Management**

Tej Rai, B. Sc. Econ., BSE Eng

Sébastien Mc Mahon, M.E.Sc., PRM, CFA

**Why consider this Fund?**

- Global market exposure through diversified portfolio of index funds.
- Benefit from a turnkey or complementary solution with low fees

**Investment style and other characteristics**

- Index-fund portfolio that provides diversification of investments using different asset classes such as Canadian and foreign fixed-income securities, Canadian equities and foreign equities.
- Fixed asset mix (passively managed).

**Currency hedging strategy**

N/A

**Current Weightings**

(Total number of investments: 5)

<b>Fixed Income Funds</b>	<b>10.12%</b>
BlackRock Canada Universe Bond Index Class D	10.12%
<b>Canadian Equity Funds</b>	<b>30.57%</b>
Industrial Alliance Canadian Equity Index (iA) Fund	30.57%
<b>US Equity Funds</b>	<b>26.63%</b>
BlackRock CDN US Equity Index Fund, Class D	26.63%
<b>International Equity Funds</b>	<b>32.76%</b>
BlackRock CDN MSCI EAFE Equity Index Fund, Class D	26.86%
BlackRock CDN MSCI Emerging Markets Index, Class D	5.90%

**Target Asset Mix**

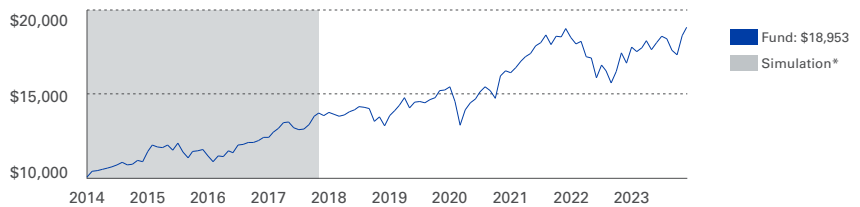
Fixed Income Funds	10.00%
Canadian Equity Funds	30.00%
U.S. Equity Funds	27.00%
International Equity Funds	33.00%

<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

**Growth of \$10,000**

Change in value for the Fund, using the year-by-year net returns shown below.


**Compound returns - Classic Series 75/75**

YTD	6 months	1 year	2 years	3 years	5 years	10 years
12.64	4.96	12.64	0.11	4.98	7.63	6.60*

**Annuals returns as at December 31 - Classic Series 75/75**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
9.80*	6.43*	6.20*	10.52*	-4.32	16.23	7.40	15.44	-11.03	12.64

Past returns are not indicative of future returns.

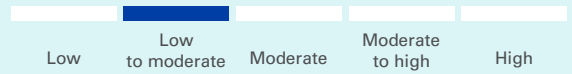
\*Simulation of past returns as if the Fund or series had been in effect for these periods.

# FORLIFE Series Funds - Income Stage

## FORLIFE Guaranteed Maximum Income (iA)

Fund's net asset: 110.2 million  
 Inception date: November 2014  
 Launch date IAG SRP: November 2014

### Risk level



### CIFSC category

N/A

### Fees & Codes - FORLIFE Series<sup>2</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
2.89%	70001	70003	70005

### Portfolio manager

iA Global Asset Management



Global Asset Management

Management team composed of several managers

### Why consider this Fund?

- The Fund aims to offer a source of stable lifetime guaranteed income as well as access to the market value of the investment.

### Investment style and other characteristics

- Fund primarily invested in corporate debt investments, private investments and government debt securities.

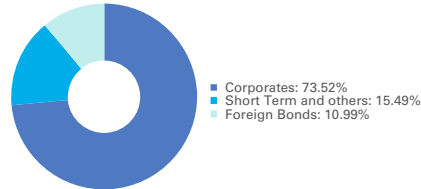
### Currency hedging strategy

Actively hedged

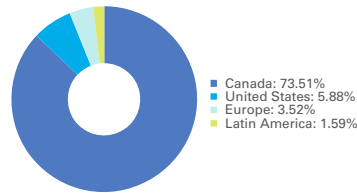
<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

### Asset mix



### Geographic allocation



### Top 10 holdings

(Total number of investments: 113)

Government of Canada, Treasury Bill, 5.033%, 2024-02-15	7.48%
Government of Canada, Treasury Bill, 5.014%, 2024-01-18	3.53%
Enbridge Gas Inc., 5.460%, 2036-09-11	3.23%
Manulife Finance (Delaware) LP, 5.059%, 2041-12-15	3.13%
Énergir LP, 3.040%, 2032-02-09	2.90%
Bell Canada, 3.000%, 2031-03-17	2.67%
407 International Inc., 3.430%, 2033-06-01	2.52%
407 International Inc., 6.470%, 2029-07-27	2.46%
Government of Canada, Treasury Bill, 5.035%, 2024-03-14	2.25%
Concord Wedgemount Creek General Partnership, 4.305%, 2061-12-31	2.09%
<b>Total</b>	<b>32.26%</b>

### Portfolio characteristics

Average credit quality	A-
Yield to maturity	4.9%
Average coupon	3.7%
Modified duration	6.2 years
Average Term	9.5 years

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - FORLIFE Series

YTD	6 months	1 year	2 years	3 years	5 years	10 years
5.47	3.32	5.47	-4.17	-4.55	0.05	-

### Annuals returns as at December 31 - FORLIFE Series

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-0.14	1.66	3.32	-2.41	8.16	6.60	-5.31	-12.92	5.47

Past returns are not indicative of future returns.

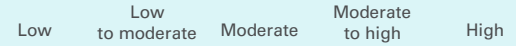


# FORLIFE Series Funds - Income Stage

## FORLIFE Guaranteed Income & Growth (iA)

Fund's net asset: 17.2 million  
 Inception date: November 2014  
 Launch date IAG SRP: November 2014

### Risk level



### CIFSC category

N/A

### Fees & Codes - FORLIFE Series<sup>2</sup>

MER <sup>1</sup>	CB 3 years	CB 5 years	FEL
3.10%	70011	70013	70015

### Portfolio manager

iA Global Asset Management



Global Asset Management

Management team composed of several managers

### Current Weightings

(Total number of investments: 4)

<b>Fixed Income Funds</b>	<b>70.34%</b>
Industrial Alliance Bond (iA) Fund	70.34%
<b>Canadian Equity Funds</b>	<b>15.21%</b>
Industrial Alliance Canadian Equity Index (iA) Fund	15.21%
<b>US Equity Funds</b>	<b>9.77%</b>
BlackRock CDN US Equity Index Fund, Class D	9.77%
<b>International Equity Funds</b>	<b>4.92%</b>
BlackRock CDN MSCI EAFE Equity Index Fund, Class D	4.92%

### Target Asset Mix

Fixed Income Funds	70.00%
Canadian Equity Funds	15.00%
U.S. Equity Funds	10.00%
International Equity Funds	5.00%

### Why consider this Fund?

- The Fund allows to accumulate and grow retirement savings while benefitting from a unique guarantee that protects against market downturns.

### Investment style and other characteristics

- Fund invested through careful diversification of bond securities from Canadian governments and corporations, Canadian equities and foreign equities.

### Currency hedging strategy

Unhedged

<sup>1</sup> Management expense ratio (GST and HST included).

<sup>2</sup> F-Class funds are available, please refer to the IAG Savings and Retirement Plan Fund Facts or Information Folder and Individual Variable Annuity Contract for more information.

### Growth of \$10,000

Change in value for the Fund, using the year-by-year net returns shown below.



### Compound returns - FORLIFE Series

YTD	6 months	1 year	2 years	3 years	5 years	10 years
6.56	3.29	6.56	-3.67	-1.77	1.74	-

### Annuals returns as at December 31 - FORLIFE Series

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	0.82	2.40	2.69	-2.98	8.26	6.25	2.15	-12.93	6.56

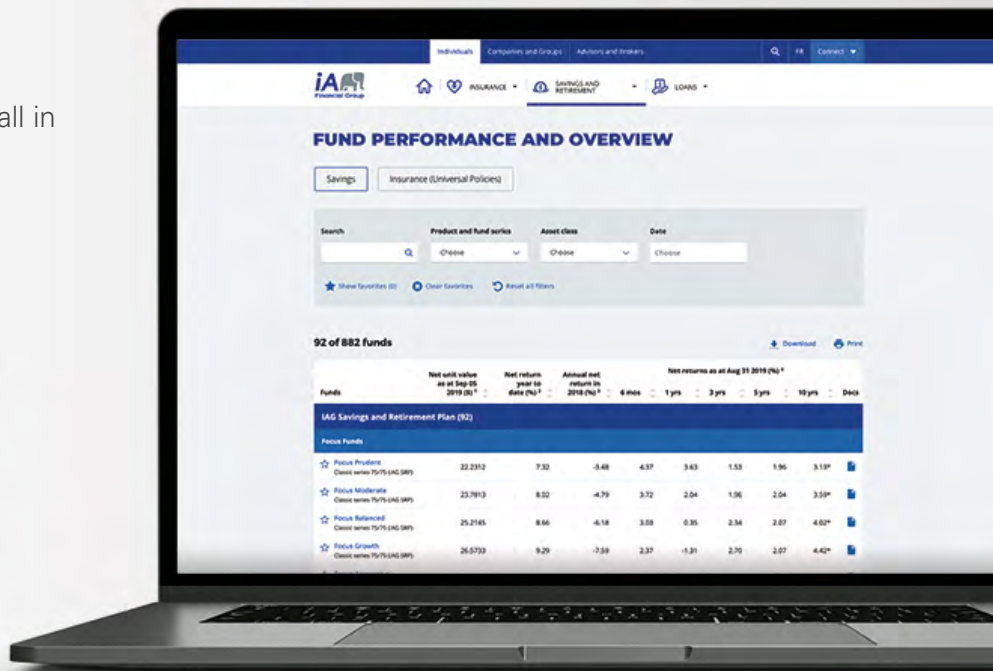
Past returns are not indicative of future returns.

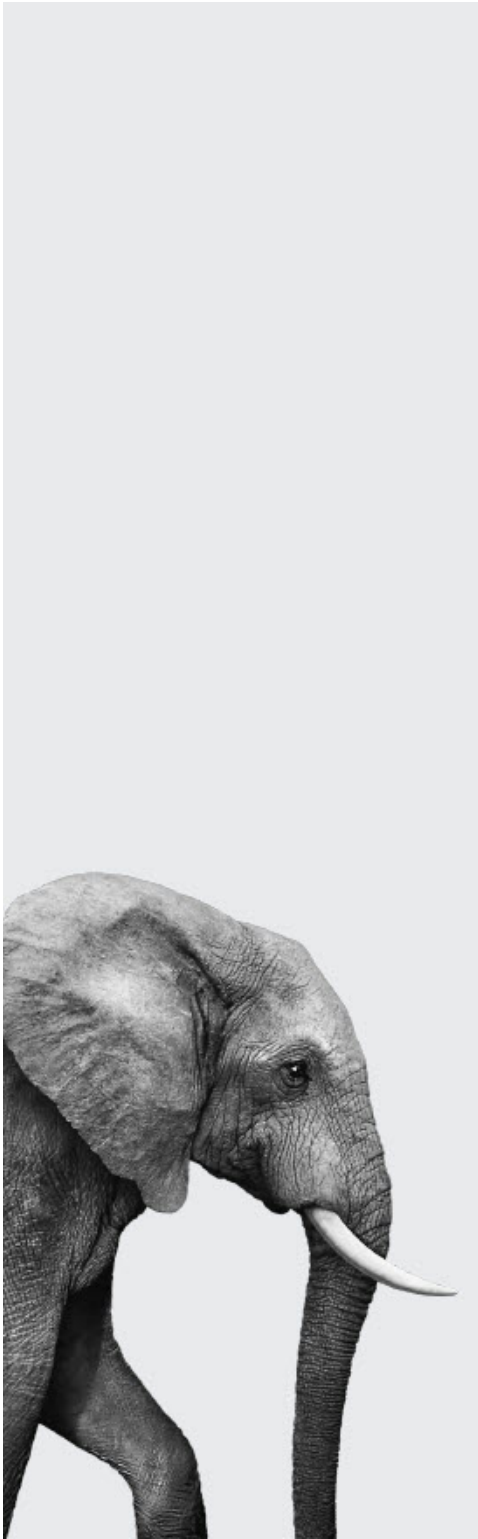
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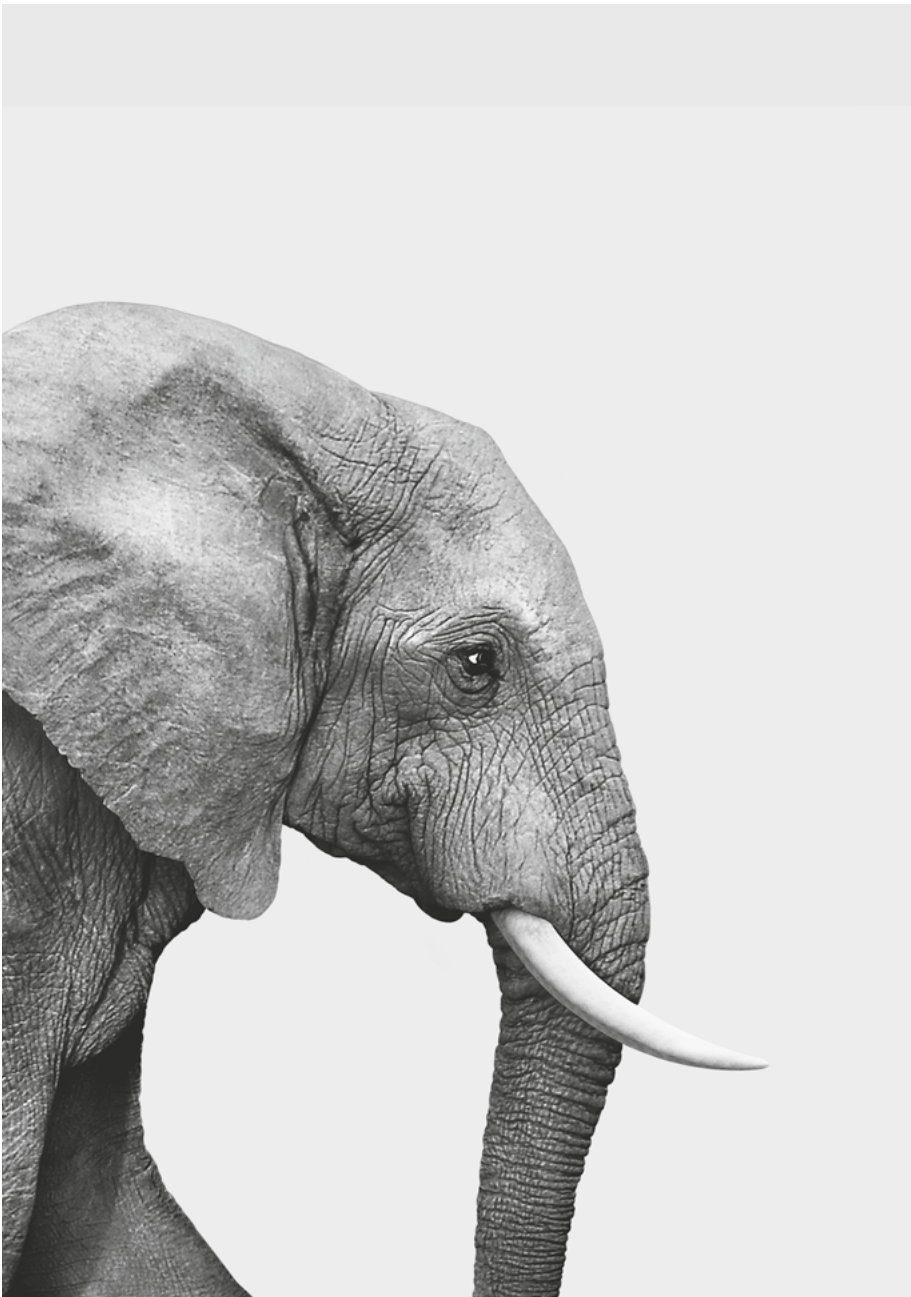
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# Eco Strategist

iAG Savings and  
Retirement Plan

My Education+

F95-22A-15(24-02)

You may contact us at the following address:

**Industrial Alliance Insurance and Financial Services Inc.  
Individual Savings and Retirement**

1080 Grande Allée West  
PO Box 1907, Station Terminus  
Quebec City, Quebec G1K 7M3

Phone number: **1-844-442-4636**

Email address: [savings@ia.ca](mailto:savings@ia.ca)

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