



Table of net returns as at May 31, 2021

	Simple returns ¹			Compound annual returns				Current Annual fees %	Fees of the underlying fund ² %	Investment Advisor
	1 month %	3 month %	YTD %	1 year %	3 years %	5 years %	10 years %			
Market Index Accounts										
Bonds	0.5	(1.1)	(4.8)	(2.7)	3.0	1.8	2.8*	1.00	-	Industrial Alliance
Canadian Stocks	3.7	10.5	15.0	31.5	10.0	9.9	6.3*	1.00	-	Industrial Alliance
Global Stocks	(0.5)	4.4	5.2	21.7	10.6	11.3	11.7*	1.00	-	Industrial Alliance
International Stocks	1.3	3.6	3.9	19.8	4.6	6.9	7.2*	1.00	-	Industrial Alliance
European Stocks	2.2	6.9	7.0	23.3	5.3	6.8	6.8*	1.00	-	Industrial Alliance
U.S. Stocks	(1.2)	5.4	6.4	21.4	14.1	14.1	15.8*	1.00	-	Industrial Alliance
U.S. Stocks/DAQ	(3.1)	0.9	0.3	23.9	21.1	21.6	20.6*	1.00	-	Industrial Alliance
Active Management Index Accounts										
Dividend Growth (iA)	-	-	-	-	-	-	-	0.00	2.47	iA Clarington
EquiBuild Account (iA)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1.5	-	Industrial Alliance

Returns after deduction of current annual management fee. Past performance is not a guarantee of future returns

¹ The rates for the period are non-annualized.

² These fees are as at March 2021 and are subject to change without notice from the external manager.

* Simulation of past returns as if the Account had been in effect for these periods. The returns were calculated according to the management expense ratios for the period concerned.