

LIFE INSURANCE



## Index Accounts Review

SERIES IV PLUS

Volume 4 / Number 63 / Third Quarter  
**September 30, 2024**

# Genesis Info

## Contents

### Market Indices

Money Market Account . . . . .	3
Bond Account . . . . .	4
Canadian Stock Account . . . . .	5
Global Stock Account . . . . .	6
International Stock Account. . . . .	7
European Stock Account . . . . .	8
U.S. Stock Account . . . . .	9
U.S. Stocks/ DAQ Account . . . . .	10
Global Allocation Account . . . . .	11

### Diversified Strategy

Prudent Account . . . . .	12
Moderate Account. . . . .	13
Balanced Account . . . . .	14
Growth Account . . . . .	15
Aggressive Account . . . . .	16

### Active Management

Canadian Bond (iA) Account . . . . .	17
Diversified (iA) Account . . . . .	18
Global Diversified (iA) Account . . . . .	19
Global Diversified (Loomis Sayles) Account . . . . .	20
Strategic Equity Income (iA) Account. . . . .	21
Dividend Growth (iA) Account. . . . .	22
Canadian Stock (Fidelity) Account . . . . .	23
Canadian Stock Small Cap (Fidelity) Account . . . . .	24
Global Dividend (Dynamic) Account. . . . .	25
Global Stock (iA) Account . . . . .	26
NorthStar® (Fidelity) Account . . . . .	27
European Stock (Fidelity) Account . . . . .	28
U.S. Dividend Growth (iA) Account. . . . .	29
Global Health Care (Renaissance) Account. . . . .	30
Smoothed Return Diversified Account (SRDA) . . . . .	31

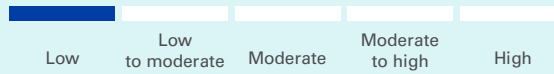
Legal Notices. . . . .	32
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Market Indices

# Money Market Account

Series IV Genesis Plus

## Risk level



Launch date: December 2005

### Portfolio manager

iA Global Asset Management



Global Asset Management

Management team composed of several managers

### Objectives of the Account

- The Money Market Account reflects the performance of the Bank of Canada's Target for the overnight rate.
- Oriented on short term revenues, and conforms to a short term investment horizon.

### Investment style and other characteristics

- Style: Index
- Priority placed on Capital protection. Treasury bills are quality securities guaranteed by the Canadian government.

### Credited return

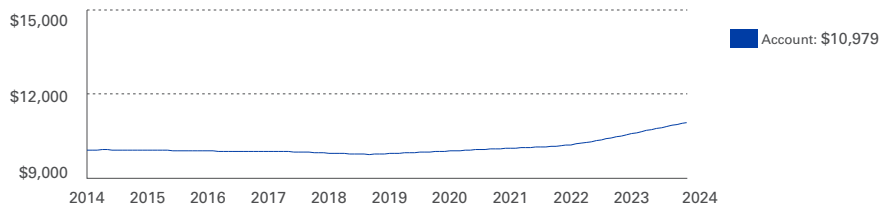
100% of the net return of the underlying fund, less current annual fees.

Current annual fees: 0.80%

Maximum annual fees: 1.55%

### Growth of \$10,000

Change in value for this Account after deduction of current annual fees.



### Compound returns - Series IV Plus

YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
3.05	0.93	1.98	4.15	2.98	2.16	0.94	1.00

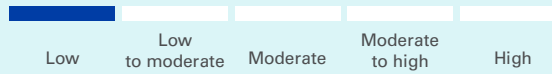
### Annuals returns as at December 31 - Series IV Plus

2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
4.02	1.62	0.95	0.96	0.11	-0.72	-0.10	-0.30	-0.15	0.20

Past returns are not indicative of future returns.

**Market Indices**  
**Bond Account**  
 Series IV Genesis Plus

**Risk level**



Launch date: December 2005

**Portfolio manager**

iA Global Asset Management



Global Asset Management

Management team composed of several managers

**Objectives of the Account**

- The Bond Account reflects the performance of the FTSE Canada Universe Bond Index.
- Suitable for policy holders seeking diversification in the fixed income portion of their portfolio, who prefer low investment risk and have a mid to long term time horizon.

**Investment style and other characteristics**

- Style: Index
- The Canada Universe Bond Index is composed of several hundred bonds, primarily federal and provincial and, to a lesser degree, municipal and corporate.

**Credited return**

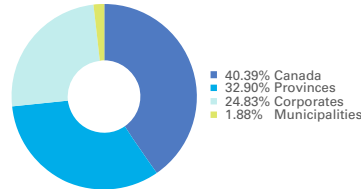
100% of the net return of the underlying fund, less current annual fees.

Current annual fees: 2.05%

Maximum annual fees: 2.30%

Please refer to the Legal Notices at the end of this publication for more information about the Index.

**Asset mix of the FTSE Canada Universe Bond Index by types of bonds**



**Growth of \$10,000**

Change in value for this Account after deduction of current annual fees.



**Compound returns - Series IV Plus**

YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
2.67	4.11	4.47	10.59	-2.13	-1.42	0.18	1.46

**Annuals returns as at December 31 - Series IV Plus**

2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
4.53	-13.48	-4.51	6.47	4.70	-0.66	0.44	-0.40	1.42	6.58

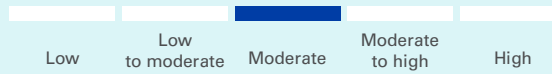
Past returns are not indicative of future returns.

Market Indices

**Canadian Stock Account**

Series IV Genesis Plus

**Risk level**



Launch date: December 2005

**Portfolio manager**

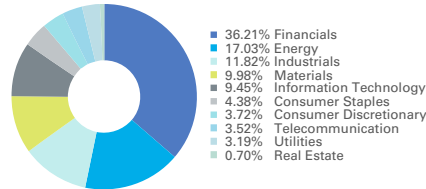
iA Global Asset Management



Global Asset Management

Management team composed of several managers

**Asset mix of the S&P/TSX 60**



**Objectives of the Account**

- The Account reflects the performance of the S&P/TSX 60 Index, a subset of the S&P/TSX Composite Index.
- The 60 constituents of the S&P/TSX 60 Index represent Canadian large cap securities with a view to matching the sector balance of the S&P/TSX Composite Index.

**Investment style and other characteristics**

- Style: Index
- Aims for dynamic long term growth by participating in the performance of the Canadian stock market.

**Credited return**

100% of the net return of the underlying fund, less current annual fees.

Current annual fees: 2.05%

Maximum annual fees: 2.30%

Please refer to the Legal Notices at the end of this publication for more information about the Index.

**Growth of \$10,000**

Change in value for this Account after deduction of current annual fees.



**Compound returns - Series IV Plus**

YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
14.82	10.58	8.53	24.24	7.47	8.89	6.41	5.48

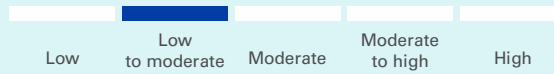
**Annuals returns as at December 31 - Series IV Plus**

2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
9.78	-8.14	25.45	3.42	19.46	-9.47	7.56	18.90	-9.63	10.00

Past returns are not indicative of future returns.

**Market Indices**  
**Global Stock Account**  
 Series IV Genesis Plus

**Risk level**



Launch date: March 2007

**Portfolio manager**

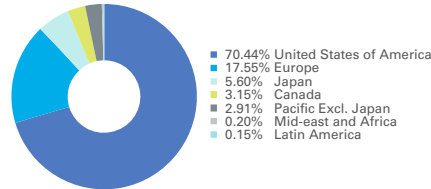
iA Global Asset Management



**Global Asset Management**

Management team composed of several managers

**Asset mix of the MSCI World Index by region**



**Objectives of the Account**

- The global stock Account reflects the performance of the Morgan Stanley Capital International (MSCI world) Index.
- Aims for superior long term growth by focusing on global diversification.

**Investment style and other characteristics**

- Style: Index
- The MSCI world Index is composed of securities from many industrialized countries.

**Credited return**

100% of the net return of the underlying fund, less current annual fees.

Current annual fees: 2.55%

Maximum annual fees: 2.80%

Please refer to the Legal Notices at the end of this publication for more information about the Index.

**Growth of \$10,000**

Change in value for this Account after deduction of current annual fees.



**Compound returns - Series IV Plus**

YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
19.45	4.32	7.58	28.98	8.64	10.64	9.32	6.09

**Annuals returns as at December 31 - Series IV Plus**

2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
17.44	-14.40	17.74	10.99	18.17	-3.01	11.35	1.68	15.28	10.83

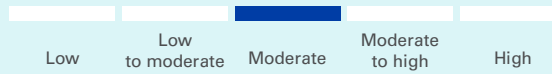
Past returns are not indicative of future returns.

Market Indices

# International Stock Account

Series IV Genesis Plus

## Risk level



Launch date: December 2005

### Portfolio manager

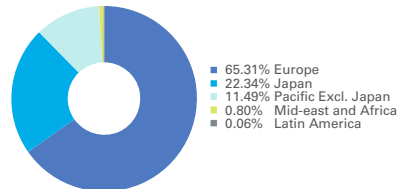
iA Global Asset Management



Global Asset Management

Management team composed of several managers

### Asset mix of the MSCI EAFE Index by region



### Objectives of the Account

- The International Stock Account reflects the performance of the Morgan Stanley Capital International (MSCI EAFE) Index.
- Aims for superior long term growth by focusing on international diversification, and conforms to an investment horizon long enough to endure the volatility of the market values.

### Investment style and other characteristics

- Style: Index
- The MSCI EAFE Index is composed of securities of companies operating in Europe, Australasia and the Far East from many industrialized countries.

### Credited return

100% of the net return of the underlying fund, less current annual fees.

Current annual fees: 2.55%

Maximum annual fees: 2.80%

Please refer to the Legal Notices at the end of this publication for more information about the Index.

### Growth of \$10,000

Change in value for this Account after deduction of current annual fees.



### Compound returns - Series IV Plus

YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
13.55	5.20	5.26	21.52	5.05	5.90	4.99	3.20

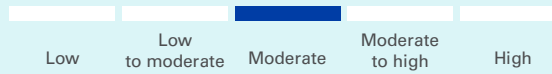
### Annuals returns as at December 31 - Series IV Plus

2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
12.18	-10.54	7.54	3.25	12.93	-8.41	13.75	-4.48	15.35	0.44

Past returns are not indicative of future returns.

**Market Indices**  
**European Stock Account**  
 Series IV Genesis Plus

**Risk level**



Launch date: December 2005

**Portfolio manager**

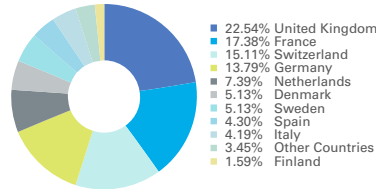
iA Global Asset Management



Global Asset Management

Management team composed of several managers

**Asset mix of the MSCI Europe Index by country**



**Objectives of the Account**

- The European Stock Account reflects the performance of the Morgan Stanley Capital International European (MSCI Europe) Index.
- Aims for superior long term growth by focusing on diversification in the main European stock markets, and conforms to an investment horizon that is long enough to endure the volatility of the market values.

**Investment style and other characteristics**

- Style: Index
- This Index is composed of European securities from many countries, mainly the United Kingdom, Germany, France and Switzerland.

**Credited return**

100% of the net return of the underlying fund, less current annual fees.

Current annual fees: 2.55%

Maximum annual fees: 2.80%

Please refer to the Legal Notices at the end of this publication for more information about the Index.

**Growth of \$10,000**

Change in value for this Account after deduction of current annual fees.



**Compound returns - Series IV Plus**

YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
13.33	4.54	5.61	21.97	6.22	6.59	4.87	3.41

**Annuals returns as at December 31 - Series IV Plus**

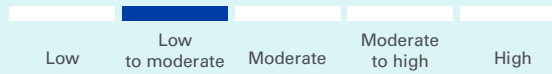
2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
13.74	-11.18	12.41	0.92	14.56	-9.55	14.18	-5.81	12.99	-0.91

Past returns are not indicative of future returns.



**Market Indices**  
**U.S. Stock Account**  
 Series IV Genesis Plus

**Risk level**



Launch date: December 2005

**Portfolio manager**

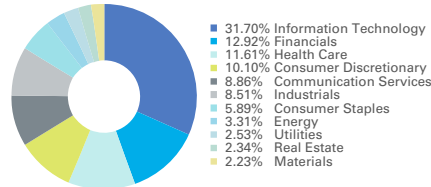
iA Global Asset Management



Global Asset Management

Management team composed of several managers

**Asset mix of the S&P 500 Index by industrial group**



**Objectives of the Account**

- The U.S. Stock Account reflects the performance of the S&P 500 Index.
- Aims for superior long term growth by participating in the majority of American economic sectors, and conforms to an investment horizon that is long enough to endure the volatility of the market values.

**Investment style and other characteristics**

- Style: Index
- The Index is composed of 500 securities primarily listed on the New York Stock Exchange.

**Credited return**

100% of the net return of the underlying fund, less current annual fees.

Current annual fees: 2.05%

Maximum annual fees: 2.30%

Please refer to the Legal Notices at the end of this publication for more information about the Index.

**Growth of \$10,000**

Change in value for this Account after deduction of current annual fees.



**Compound returns - Series IV Plus**

YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
22.97	3.95	9.00	33.19	11.76	13.81	12.86	8.80

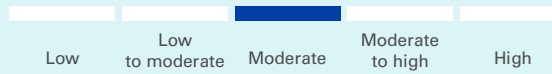
**Annuals returns as at December 31 - Series IV Plus**

2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
20.11	-14.15	24.76	13.64	21.94	1.81	11.05	6.06	18.12	20.31

Past returns are not indicative of future returns.

**Market Indices**  
**U.S. Stock / DAQ Account**  
 Series IV Genesis Plus

**Risk level**



Launch date: December 2005

**Portfolio manager**

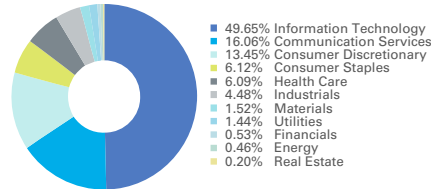
iA Global Asset Management



**Global Asset Management**

Management team composed of several managers

**Asset mix of the Nasdaq 100 Index**



**Objectives of the Account**

- The U.S. Stock / DAQ account reflects the performance of the Nasdaq 100 Index.
- Aims for superior long-term growth by participating in the performance of the 100 largest, non-financial companies listed on the Nasdaq Stock Market, and conforms to an investment horizon that is long enough to endure the volatility of the market values.

**Investment style and other characteristics**

- Style: Index
- The Index represents 100 issues of companies that are among the largest and most active on the U.S. Nasdaq market.

**Credited return**

100% of the net return of the underlying fund, less current annual fees.

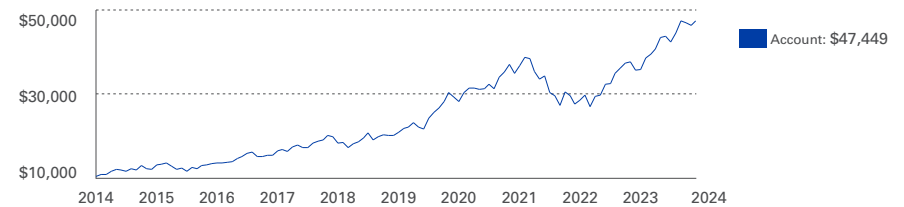
Current annual fees: 2.30%

Maximum annual fees: 2.55%

Please refer to the Legal Notices at the end of this publication for more information about the Index.

**Growth of \$10,000**

Change in value for this Account after deduction of current annual fees.



**Compound returns - Series IV Plus**

YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
20.05	0.03	8.43	33.11	10.77	18.68	16.85	12.22

**Annuals returns as at December 31 - Series IV Plus**

2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
46.29	-29.73	22.70	41.72	28.01	5.41	19.94	0.39	26.42	24.88

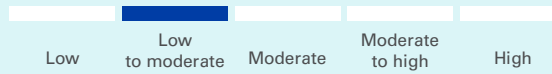
Past returns are not indicative of future returns.

Market Indices

# Global Allocation (iA) Account

Series IV Genesis Plus

## Risk level



Launch date: December 2019

## Portfolio manager

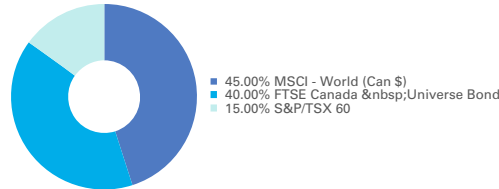
iA Global Asset Management



Global Asset Management

Management team composed of several managers

## Asset Mix of the Global Allocation Account



## Objectives of the Account

- The Global Allocation (iA) Account is linked to the return of an average portfolio composed of the following three market indexes: 40% of the FTSE Canada Universe Bond Index, 15% of the S&P TSX 60 Index and 45% of the MSCI World (\$ CAD) Index.
- Aims to diversify risk between income and equities.

## Investment style and other characteristics

- Style: diversified Strategy - Index
- The Global Allocation (iA) Account is actively managed with assets distributed among these various indices.

## Credited return

100% of the net return of the underlying fund, less current annual fees.

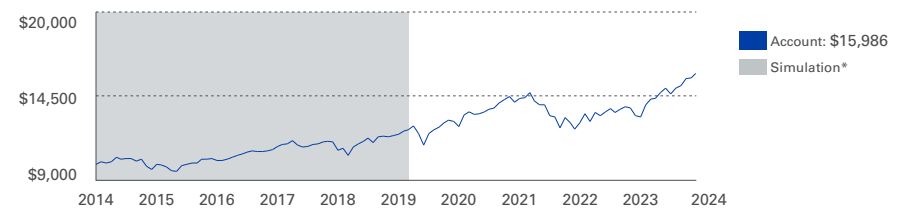
Current annual fees: 2.28%

Maximum annual fees: 2.53%

Please refer to the Legal Notices at the end of this publication for more information about the Index.

## Growth of \$10,000

Change in value for this Account after deduction of current annual fees.



## Compound returns - Series IV Plus

YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
11.91	5.22	6.56	20.81	4.31	6.06*	4.80*	5.68

## Annuals returns as at December 31 - Series IV Plus

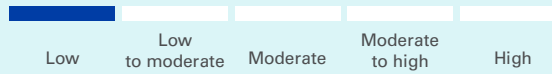
2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
11.20	-12.74	9.51	9.31	15.64*	-6.55*	9.75*	4.95*	-2.15*	5.30*

Past returns are not indicative of future returns.

\*Simulation of past returns as if the Account had been in effect for these periods.

**Diversified Strategy**  
**Prudent Account**  
 Series IV Genesis Plus

**Risk level**



Launch date: December 2005

**Portfolio manager**

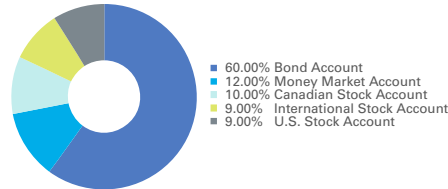
iA Global Asset Management



**Global Asset Management**

Management team composed of several managers

**Asset mix of the Prudent Account**



**Objectives of the Account**

- The Prudent Account is linked to the return of an average portfolio composed of the following five Genesis index accounts: U.S. Stock Account, International Stock Account, Canadian Stock Account, Bond Account and Money Market Account.
- Aims for a risk diversification with a strong income proportion in the investment portfolio.

**Investment style and other characteristics**

- Style: diversified Strategy - Index
- The Prudent Account is actively managed with the Assets distributed among these various accounts.

**Credited return**

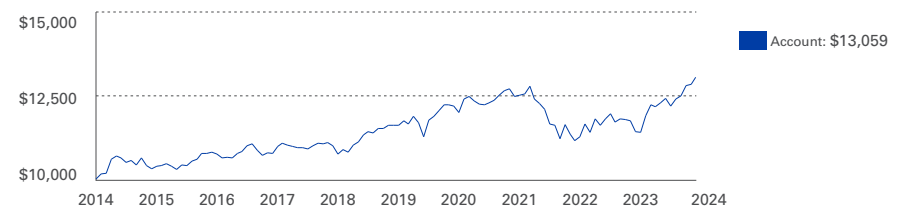
100% of the net return of the underlying fund, less current annual fees.

Current annual fees: 1.95%

Maximum annual fees: 2.26%

**Growth of \$10,000**

Change in value for this Account after deduction of current annual fees.



**Compound returns - Series IV Plus**

YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
6.66	4.50	5.13	14.11	1.49	2.36	2.70	2.99

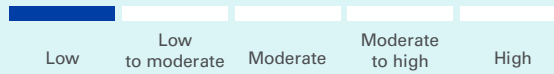
**Annuals returns as at December 31 - Series IV Plus**

2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
7.19	-10.69	2.45	6.94	7.85	-1.87	3.23	1.83	2.95	6.90

Past returns are not indicative of future returns.

**Diversified Strategy**  
**Moderate Account**  
 Series IV Genesis Plus

**Risk level**



Launch date: December 2005

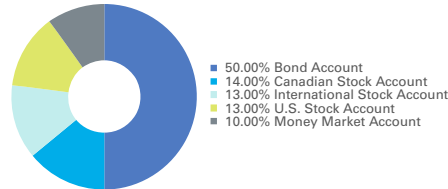
**Portfolio manager**

iA Global Asset Management



Management team composed of several managers

**Asset Mix of the Moderate Account**



**Objectives of the Account**

- The Moderate Account is linked to the return of an average portfolio composed of the following five Genesis index accounts: U.S. Stock Account, International Stock Account, Canadian Stock Account, Bond Account and Money Market Account.
- Aims for a risk diversification with an "income" proportion higher than "stock" proportion in the investment portfolio.

**Investment style and other characteristics**

- Style: diversified Strategy - Index
- The moderate Account is actively managed with the Assets distributed among these various accounts.

**Credited return**

100% of the net return of the underlying fund, less current annual fees.

Current annual fees: 1.99%

Maximum annual fees: 2.29%

**Growth of \$10,000**

Change in value for this Account after deduction of current annual fees.



**Compound returns - Series IV Plus**

YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
8.37	4.86	5.57	16.12	2.67	3.68	3.70	3.62

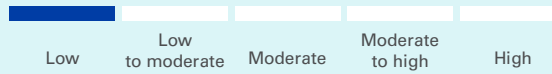
**Annuals returns as at December 31 - Series IV Plus**

2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
8.37	-10.58	5.12	7.34	9.55	-2.39	4.49	2.71	3.74	7.48

Past returns are not indicative of future returns.

**Diversified Strategy**  
**Balanced Account**  
 Series IV Genesis Plus

**Risk level**



Launch date: December 2005

**Portfolio manager**

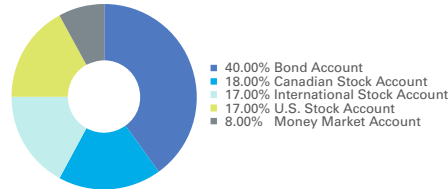
iA Global Asset Management



Global Asset Management

Management team composed of several managers

**Asset Mix of the Balanced Account**



**Objectives of the Account**

- The Balanced Account is linked to the return of an average portfolio composed of the following five Genesis index accounts: U.S. Stock Account, International Stock Account, Canadian Stock Account, Bond Account and Money Market Account.
- Aims for a proportional risk diversification between "income" and "equities" in the investment portfolio.

**Investment style and other characteristics**

- Style: diversified Strategy - Index
- The balanced Account is actively managed with the Assets distributed among these various accounts.

**Credited return**

100% of the net return of the underlying fund, less current annual fees.

Current annual fees: 2.04%

Maximum annual fees: 2.33%

**Growth of \$10,000**

Change in value for this Account after deduction of current annual fees.



**Compound returns - Series IV Plus**

YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
10.11	5.23	6.01	18.15	3.84	4.98	4.68	4.22

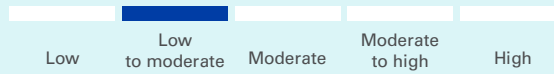
**Annuals returns as at December 31 - Series IV Plus**

2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
9.53	-10.50	7.84	7.63	11.25	-2.93	5.75	3.58	4.52	8.05

Past returns are not indicative of future returns.

**Diversified Strategy**  
**Growth Account**  
 Series IV Genesis Plus

**Risk level**



Launch date: December 2005

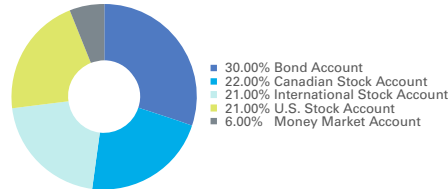
**Portfolio manager**

iA Global Asset Management



Management team composed of several managers

**Asset Mix of the Growth Account**



**Objectives of the Account**

- The Growth Account is linked to the return of an average portfolio composed of the following five Genesis index accounts: U.S. Stock Account, International Stock Account, Canadian Stock Account, Bond Account and Money Market Account.
- Aims for a risk diversification with a "stock" proportion higher than "income" proportion in the investment portfolio.

**Investment style and other characteristics**

- Style: diversified Strategy - Index
- The growth Account is actively managed with the Assets distributed among these various accounts.

**Credited return**

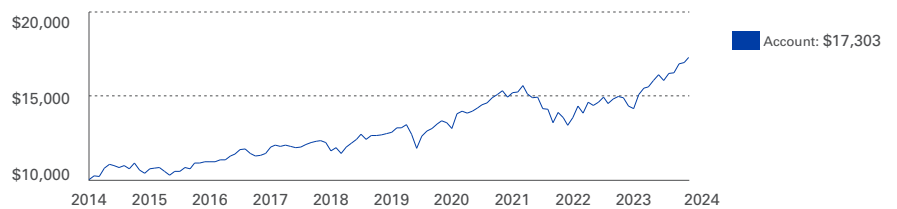
100% of the net return of the underlying fund, less current annual fees.

Current annual fees: 2.08%

Maximum annual fees: 2.36%

**Growth of \$10,000**

Change in value for this Account after deduction of current annual fees.



**Compound returns - Series IV Plus**

YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
11.86	5.59	6.45	20.21	4.99	6.25	5.64	4.79

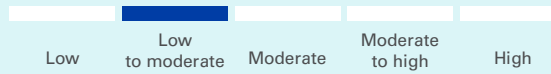
**Annuals returns as at December 31 - Series IV Plus**

2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
10.70	-10.45	10.61	7.79	12.97	-3.48	7.02	4.43	5.27	8.60

Past returns are not indicative of future returns.

**Diversified Strategy**  
**Aggressive Account**  
 Series IV Genesis Plus

**Risk level**



Launch date: December 2005

**Portfolio manager**

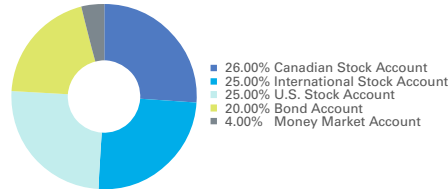
iA Global Asset Management



**Global Asset Management**

Management team composed of several managers

**Asset Mix of the Aggressive Account**



**Objectives of the Account**

- The Aggressive Account is linked to the return of an average portfolio composed of the following five Genesis index accounts: U.S. Stock Account, International Stock Account, Canadian Stock Account, Bond Account and Money Market Account.
- Aims for a risk diversification with a strong "stock" proportion in the investment portfolio.

**Investment style and other characteristics**

- Style: diversified Strategy - Index
- The Aggressive Account is actively managed with the Assets distributed among these various accounts.

**Credited return**

100% of the net return of the underlying fund, less current annual fees.

Current annual fees: 2.13%

Maximum annual fees: 2.40%

**Growth of \$10,000**

Change in value for this Account after deduction of current annual fees.



**Compound returns - Series IV Plus**

YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
13.63	5.94	6.88	22.28	6.14	7.50	6.57	5.32

**Annuals returns as at December 31 - Series IV Plus**

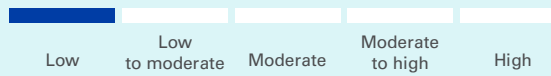
2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
11.86	-10.43	13.45	7.82	14.70	-4.05	8.30	5.27	5.99	9.14

Past returns are not indicative of future returns.



**Active Management**  
**Canadian Bond (iA)**  
**Account**  
 Series IV Genesis Plus

**Risk level**



Launch date: December 2005

Underlying fund name: IA Wealth Core Bond Pool

**Portfolio manager**

iA Global Asset Management



Global Asset Management

Management team composed of several managers

**Objectives of the Account**

- The Canadian Bond (iA) Account reflects the performance of the IA Wealth Core Bond Pool, A Series.
- Aims to generate a high total rate of return through a combination of interest income and enhancement of capital consistent with security of capital.
- Suitable for investors who prefer low investment risk and have a mid to long term time horizon.

**Investment style and other characteristics**

- Style: interest rate forecasts and spread trading
- Fund invested in high-quality fixed income securities that provide as high a level of income as is consistent with the reasonable protection of invested Capital.

**Credited return**

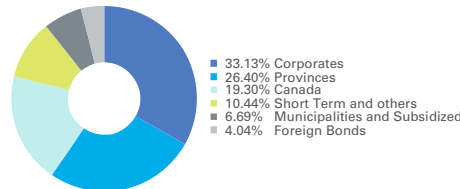
100% of the net return of the underlying fund, less current annual fees.

Current annual fees: 0.00%

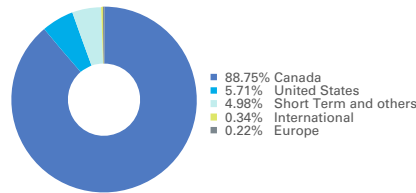
Maximum annual fees: 0.50%

Fees of the underlying fund: 1.09%

**Asset mix**



**Geographic allocation**



**Top holdings**

(Total number of investments: 356)

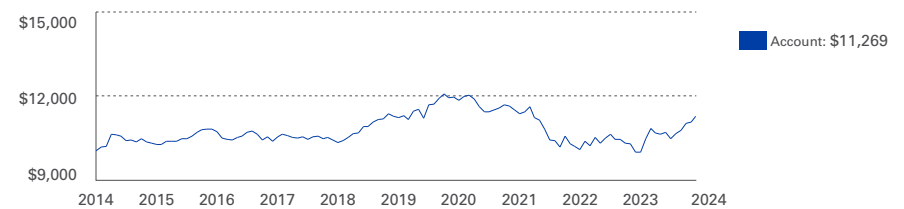
Government of Canada, 3.250%, 2034-12-01	7.76%
Government of Canada, 3.500%, 2029-09-01	6.26%
Government of Canada, 2.000%, 2032-06-01	4.69%
Government of Canada, Treasury Bill, 4.197%, 2024-12-18	3.72%
Province of Quebec, 4.450%, 2034-09-01	2.98%
Province of Quebec, 4.400%, 2055-12-01	2.48%
Province of Ontario, 4.600%, 2055-12-02	2.26%
Province of Ontario, 4.700%, 2037-06-02	1.94%
Vanguard Short-Term Corporate Bond ETF	1.75%
Province of Ontario, 4.150%, 2034-06-02	1.73%
<b>Total</b>	<b>35.57%</b>

**Portfolio characteristics**

Average credit quality	A+
Yield to maturity	3.9%
Average coupon	3.7%
Modified duration	7.4 years
Average Term	10.5 years

**Growth of \$10,000**

Change in value for this Account after deduction of current annual fees.



**Compound returns - Series IV Plus**

YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
4.04	4.58	5.39	12.86	-0.66	0.01	1.20	2.26

**Annuals returns as at December 31 - Series IV Plus**

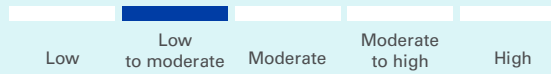
2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
6.02	-12.06	-3.37	7.77	5.94	-0.52	1.38	0.67	1.78	6.76

Past returns are not indicative of future returns.

The returns shown are based on the performances of all underlying funds that made up this account since it was created.

**Active Management**  
**Diversified (iA) Account**  
 Series IV Genesis Plus

**Risk level**



Launch date: December 2005

Underlying fund name: IA Clarington Monthly Income Balanced

**Portfolio manager**

iA Global Asset Management



Global Asset Management

Management team composed of several managers

**Objectives of the Account**

- The Diversified (iA) Account reflects the performance of the IA Clarington Monthly Income Balanced Fund.
- Seeks optimal diversification across asset classes and the potential for a combination of current interest, dividend income and long term capital growth.
- Suitable for investors who prefer low to moderate investment risk and have a mid to long term time horizon.

**Investment style and other characteristics**

- Style: Asset mix favouring a fair balance between asset classes
- Fund invested in equity, fixed income and cash securities, as well as in government and corporate securities to diversify the Fund's holdings.

**Credited return**

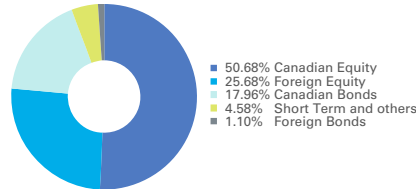
100% of the net return of the underlying fund, less current annual fees.

Current annual fees: 0.00%

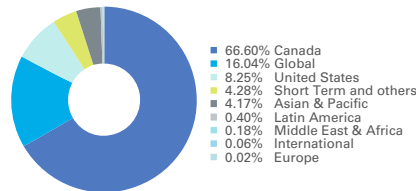
Maximum annual fees: 0.50%

Fees of the underlying fund: 2.25%

**Asset mix**



**Geographic allocation**



**Top holdings**

(Total number of investments: 489)

IA Clarington Dividend Growth Class, Series I	17.71%
IA Clarington Global Multifactor Equity Fund, Series I	10.58%
IA Clarington Core Plus Bond Fund, Series I	4.94%
IA Clarington Strategic Income Fund, Series I	4.52%
IA Clarington Global Dividend Fund, Series I	4.01%
iShares Core MSCI EAFE ETF	3.98%
iShares iBoxx \$ High Yield Corporate Bond ETF	2.23%
Government of Canada, Treasury Bill, 4.360%, 2024-11-21	2.10%
Royal Bank of Canada	2.07%
Invesco S&P 500 Equal Weight ETF	1.60%
<b>Total</b>	<b>53.74%</b>

**Portfolio characteristics**

Average credit quality	AA-
Yield to maturity	3.9%
Average coupon	2.9%
Modified duration	5.9 years
Average Term	8.4 years

**Growth of \$10,000**

Change in value for this Account after deduction of current annual fees.



**Compound returns - Series IV Plus**

YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
12.96	6.62	7.00	20.62	5.16	6.13	5.08	5.19

**Annuals returns as at December 31 - Series IV Plus**

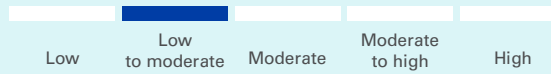
2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
7.95	-8.78	14.13	3.30	14.58	-6.94	5.15	7.52	2.76	9.28

Past returns are not indicative of future returns.

The returns shown are based on the performances of all underlying funds that made up this account since it was created.

**Active Management**  
**Global Diversified (iA)**  
**Account**  
 Series IV Genesis Plus

**Risk level**



Launch date: December 2019

**Portfolio manager**

iA Global Asset Management



Global Asset Management

Management team composed of several managers

**Objectives of the Account**

- The Global Diversified (iA) Account reflects 30% of the performance of the IA Wealth Core Bond Pool, 45% of the performance of the IA Clarington Global Multifactor Equity Fund, and 25% of the performance of the IA Clarington Monthly Income Balanced Fund.
- Seeks a diversification across asset classes for a potential combination of current interest, dividend income and long-term capital growth.
- Suitable for investors who prefer low to moderate investment risk and have a mid to long term time horizon.

**Investment style and other characteristics**

- Style: Asset mix favouring a fair balance between asset classes
- Fund invested in equity, fixed income and cash securities, as well as in government and corporate securities to diversify the Account's holdings.

**Credited return**

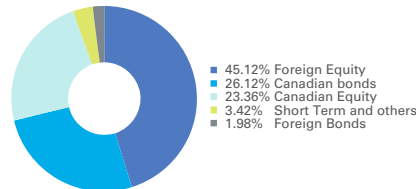
100% of the net return of the underlying fund, less current annual fees.

Current annual fees: 0.00%

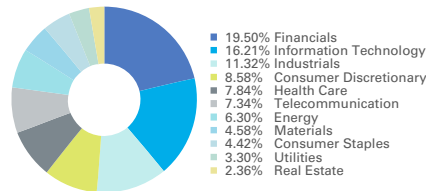
Maximum annual fees: 0.50%

Fees of the underlying fund: 1.78%

**Asset mix**



**Sector allocation**



**Portfolio characteristics**

Average credit quality	A+
Yield to maturity	2.7%
Average coupon	3.4%
Modified duration	6.3 years
Average Term	9.3 years

**Top 5 of the 3 underlying funds**

**IA Wealth Core Bond Pool**

Government of Canada, 3.250%, 2034-12-01	7.76%
Government of Canada, 3.500%, 2029-09-01	6.26%
Government of Canada, 2.000%, 2032-06-01	4.69%
Government of Canada, Treasury Bill, 4.197%, 2024-12-18	3.72%
Province of Quebec, 4.450%, 2034-09-01	2.98%
<b>Total</b>	<b>25.41%</b>

**IA Clarington Monthly Income Balanced**

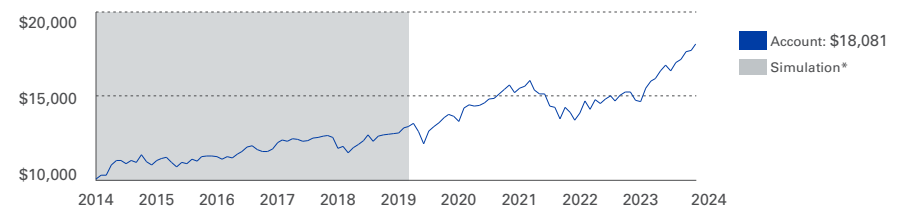
IA Clarington Dividend Growth Class, Series I	17.71%
IA Clarington Global Multifactor Equity Fund, Series I	10.58%
IA Clarington Core Plus Bond Fund, Series I	4.94%
IA Clarington Strategic Income Fund, Series I	4.52%
IA Clarington Global Dividend Fund, Series I	4.01%
<b>Total</b>	<b>41.76%</b>

**IA Clarington Global Multifactor Equity**

Apple Inc.	4.96%
NVIDIA Corp.	4.80%
SPDR S&P 500 ETF Trust	3.87%
Amazon.com Inc.	2.92%
Microsoft Corp.	2.78%
<b>Total</b>	<b>19.33%</b>

**Growth of \$10,000**

Change in value for this Account after deduction of current annual fees.



**Compound returns - Series IV Plus**

YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
13.84	5.30	7.28	22.61	5.93	7.22*	6.10*	6.85

**Annuals returns as at December 31 - Series IV Plus**

2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
11.66	-10.67	10.13	9.53	13.70*	-5.76*	8.09*	0.51*	10.34*	9.50*

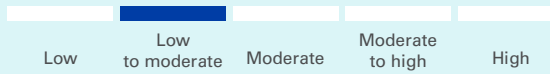
Past returns are not indicative of future returns.

The returns shown are based on the performances of all underlying funds that made up this account since it was created.

\*Simulation of past returns as if the Account had been in effect for these periods.

**Active Management**  
**Global Diversified (Loomis Sayles) Account**  
 Series IV Genesis Plus

**Risk level**



Launch date: March 2007

Underlying fund name: IA Clarington Loomis Global Allocation

**Portfolio manager**

Loomis, Sayles & Company



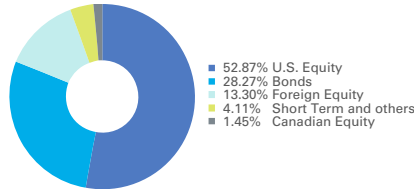
Daniel J. Fuss, CFA, CIC

David W. Rolley, CFA

Eileen N. Riley, CFA

Lee Rosenbaum, MBA

**Asset mix**



**Top holdings**

(Total number of investments: 646)

S&P Global Inc.	3.47%
NVIDIA Corp.	3.40%
Amazon.com Inc.	3.10%
Alphabet Inc.	2.87%
Mastercard Inc.	2.84%
Linde PLC	2.62%
UnitedHealth Group Inc.	2.57%
Atlas Copco AB	2.50%
Roper Technologies Inc.	2.48%
Parker Hannifin Corp.	2.42%
<b>Total</b>	<b>28.27%</b>

**Objectives of the Account**

- The Global Diversified (Loomis Sayles) Account reflects the performance of the IA Clarington Loomis Global Allocation Fund.
- Aims to diversify risk between asset classes, and to combine growth with current income by investing in global securities.
- Suits a medium to long term investment horizon.

**Investment style and other characteristics**

- Style: Assets that favour a good balance between the various classes
- Combines a concentrated global equity portfolio with a high conviction U.S. and global fixed income allocation.
- Security selection is driven by bottom-up fundamental research.
- Managers look for valuation disparities to position the portfolio where the greatest risk/reward opportunities lie which typically runs counter to macro trends.

**Credited return**

100% of the net return of the underlying fund, less current annual fees.

Current annual fees: 0.00%

Maximum annual fees: 0.50%

Fees of the underlying fund: 2.45%

**Growth of \$10,000**

Change in value for this Account after deduction of current annual fees.



**Compound returns - Series IV Plus**

YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
15.51	4.26	6.12	25.94	4.86	7.42	6.98	4.63

**Annuals returns as at December 31 - Series IV Plus**

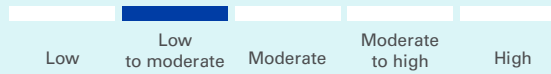
2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
18.01	-19.64	23.19	3.38	17.86	-0.92	13.58	2.10	3.32	0.75

Past returns are not indicative of future returns.

The returns shown are based on the performances of all underlying funds that made up this account since it was created.

**Active Management**  
**Strategic Equity Income (iA) Account**  
 Series IV Genesis Plus

**Risk level**



Launch date: December 2005

Underlying fund name: IA Clarington Strategic Equity Income

**Portfolio manager**

iA Global Asset Management



Global Asset Management

Management team composed of several managers

**Objectives of the Account**

- The Strategic Equity Income (iA) Account reflects the performance of the IA Clarington Strategic Equity Income Fund.
- Fund invested primarily in high quality dividend-paying companies that are considered to be undervalued by the manager in spite of its growth potential.
- The Fund may invest up to 49% of its assets in foreign securities.

**Investment style and other characteristics**

- Rigorous and active investment process that focuses on safety of income and is in line with the manager's macro outlook.
- The manager endeavours to strategically position the Fund through all market conditions.

**Credited return**

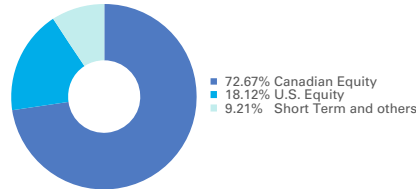
100% of the net return of the underlying fund, less current annual fees.

Current annual fees: 0.00%

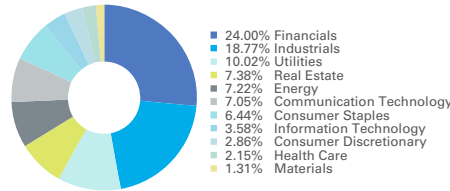
Maximum annual fees: 0.50%

Fees of the underlying fund: 2.01%

**Asset mix**



**Sector allocation**



**Top holdings**

(Total number of investments: 83)

Royal Bank of Canada	4.40%
The Toronto-Dominion Bank	3.92%
Loblaw Cos. Ltd.	3.65%
Waste Connections Inc.	3.24%
Stantec Inc.	3.13%
Fortis Inc.	2.74%
Canadian Pacific Kansas City Ltd.	2.50%
Carrier Global Corp.	2.45%
AtkinsRéalis Group Inc.	2.37%
Visa Inc.	2.29%
<b>Total</b>	<b>30.69%</b>

**Growth of \$10,000**

Change in value for this Account after deduction of current annual fees.



**Compound returns - Series IV Plus**

YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
12.97	8.49	6.56	22.38	6.63	7.69	5.96	5.30

**Annuals returns as at December 31 - Series IV Plus**

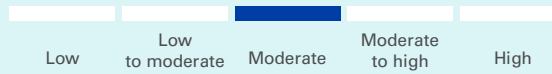
2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
8.23	-8.32	27.05	-1.82	15.56	-4.68	6.91	10.68	-2.64	11.22

Past returns are not indicative of future returns.

The returns shown are based on the performances of all underlying funds that made up this account since it was created.

**Active Management**  
**Dividend Growth (iA)**  
**Account**  
 Series IV Genesis Plus

**Risk level**



Launch date: December 2005

Underlying fund name: IA Clarington Dividend Growth Class

**Portfolio manager**

iA Global Asset Management



Global Asset Management

Management team composed of several managers

**Objectives of the Account**

- The Account reflects the performance of IA Clarington Dividend Growth Class, a core dividend-focused portfolio primarily invested in equities of large, well-known Canadian companies that endeavor to pay regular and rising dividends.

**Investment style and other characteristics**

- Manager follows a bottom-up, high conviction approach to selecting securities of companies that offer attractive valuations, strong balance sheets and excellent management teams.
- Fund is usually positioned as slightly defensive and conservative, and may invest up to 30% of its assets in foreign securities.

**Credited return**

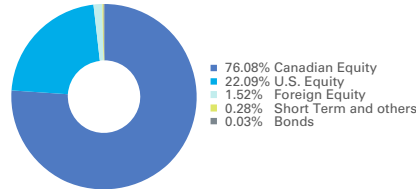
100% of the net return of the underlying fund, less current annual fees.

Current annual fees: 0.00%

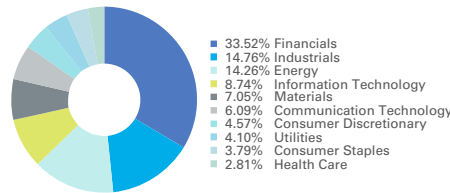
Maximum annual fees: 0.50%

Fees of the underlying fund: 2.46%

**Asset mix**



**Sector allocation**



**Top holdings**

(Total number of investments: 48)

Royal Bank of Canada	7.07%
The Toronto-Dominion Bank	6.45%
Brookfield Asset Management Ltd.	5.29%
Agnico Eagle Mines Ltd.	4.99%
Enbridge Inc.	4.91%
Canadian Natural Resources Ltd.	4.31%
Waste Connections Inc.	4.06%
Canadian Pacific Kansas City Ltd.	3.51%
Constellation Software Inc.	3.25%
Intact Financial Corp.	3.13%
<b>Total</b>	<b>46.97%</b>

**Growth of \$10,000**

Change in value for this Account after deduction of current annual fees.



**Compound returns - Series IV Plus**

YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
16.46	8.62	9.21	24.55	7.64	7.36	6.21	6.13

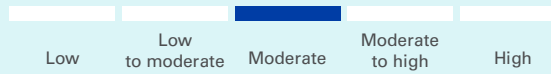
**Annuals returns as at December 31 - Series IV Plus**

2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
5.94	-5.62	23.01	-1.98	18.21	-7.86	6.80	17.93	-2.72	7.03

Past returns are not indicative of future returns. The returns shown are based on the performances of all underlying funds that made up this account since it was created.

**Active Management**  
**Canadian Stock (Fidelity)**  
**Account**  
 Series IV Genesis Plus

**Risk level**



Launch date: December 2005

Underlying fund name: Fidelity True North®

**Portfolio manager**

Fidelity Investments



Maxime Lemieux

**Objectives of the Account**

- The Canadian Stock (Fidelity) Account reflects the performance of the Fidelity True North® Fund, a core Canadian equity fund that aims to deliver superior long-term growth potential through opportunities in the Canadian market.
- Fund invested primarily in Canadian equity securities and the manager may invest up to 30% of the Fund's assets in foreign securities.

**Investment style and other characteristics**

- Seeks to invest in companies that are expected to grow over the long term and that are trading at reasonable valuations.
- Bottom-up fundamental company analysis is the primary driver of portfolio construction.

**Credited return**

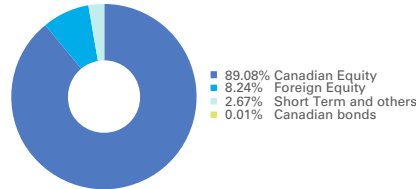
100% of the net return of the underlying fund, less current annual fees.

Current annual fees: 0.00%

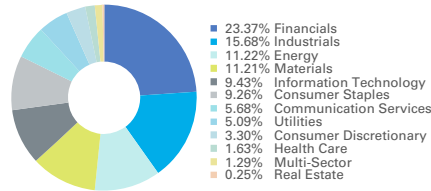
Maximum annual fees: 0.50%

Fees of the underlying fund: 2.47%

**Asset mix**



**Sector allocation**



**Top holdings**

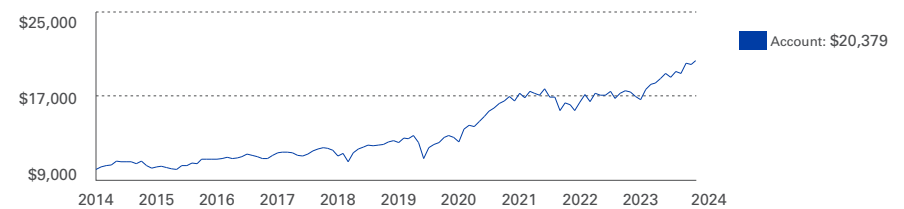
(Total number of investments: 127)

- Royal Bank of Canada
- The Toronto-Dominion Bank
- Agnico Eagle Mines Ltd.
- Canadian Natural Resources Ltd.
- Constellation Software Inc.
- Rogers Communications Inc.
- Intact Financial Corp.
- Fairfax Financial Holdings Ltd.
- Franco-Nevada Corp.
- TMX Group Ltd.

The top holdings represents 36.57% of the underlying fund's net assets.

**Growth of \$10,000**

Change in value for this Account after deduction of current annual fees.



**Compound returns - Series IV Plus**

YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
12.67	6.34	6.55	19.98	7.26	9.85	7.38	6.82

**Annuals returns as at December 31 - Series IV Plus**

2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
9.82	-5.59	22.93	9.78	20.68	-8.23	4.65	9.75	-2.10	13.52

Past returns are not indicative of future returns.

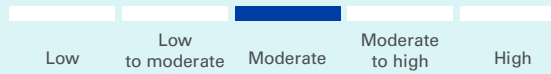
The returns shown are based on the performances of all underlying funds that made up this account since it was created.

Active Management

# Canadian Stock Small Cap (Fidelity) Account

Series IV Genesis Plus

## Risk level



Launch date: December 2005

Underlying fund name: Fidelity Canadian Opportunities

## Portfolio manager

Fidelity Investments



Hugo Lavallée, CFA

## Objectives of the Account

- The Canadian Stock Small Cap (Fidelity) Account reflects the performance of the Fidelity Canadian Opportunities Fund.
- Seeks long term capital growth through investments in small and medium size capitalization Canadian companies, and conforms to investment horizons that are sufficiently distant to tolerate the volatility of the market values.

## Investment style and other characteristics

- Fund invested in companies that offer a possibility of long-term growth and whose stocks are trading at prices that reflect good value.
- Can invest in all capitalizations, but the manager favours small and medium capitalization securities whose risks are alleviated through diversification of the portfolio.
- Can invest up to 30% of its assets in foreign companies and can hold cash and fixed income securities.

## Credited return

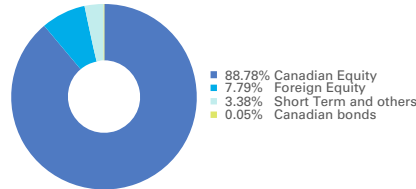
100% of the net return of the underlying fund, less current annual fees.

Current annual fees: 0.00%

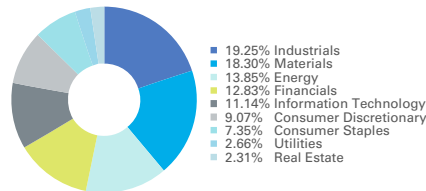
Maximum annual fees: 0.50%

Fees of the underlying fund: 2.48%

## Asset mix



## Sector allocation



## Top holdings

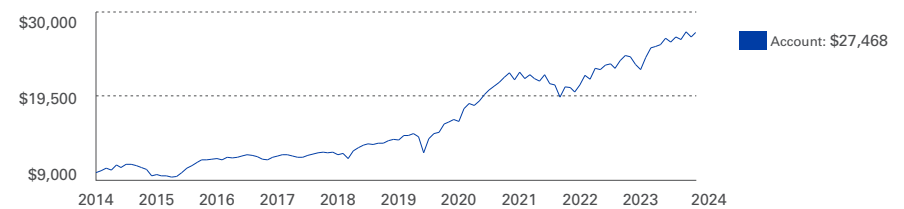
(Total number of investments: 91)

Franco-Nevada Corp.
Onex Corp.
Boyd Group Services Inc.
ARC Resources Ltd.
TFI International Inc.
PrairieSky Royalty Ltd.
Lightspeed
AtkinsRéalis Group Inc.
Teck Resources Ltd.
Constellation Software Inc.

The top holdings represents 35.21% of the underlying fund's net assets.

## Growth of \$10,000

Change in value for this Account after deduction of current annual fees.



## Compound returns - Series IV Plus

YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
7.76	3.57	2.83	17.30	8.42	14.27	10.63	9.30

## Annuals returns as at December 31 - Series IV Plus

2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
17.96	-2.51	19.24	27.34	24.66	-3.71	2.65	24.36	-9.09	9.06

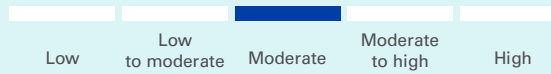
Past returns are not indicative of future returns.

The returns shown are based on the performances of all underlying funds that made up this account since it was created.



**Active Management**  
**Global Dividend (Dynamic) Account**  
 Series IV Genesis Plus

**Risk level**



Launch date: March 2007

Underlying fund name: Global Dividend (Dynamic)

**Portfolio manager**

Dynamic Funds

**Dynamic Funds®**

*Invest with advice.*

David L. Fingold, B. Sc. Management

**Objectives of the Account**

- The Global Dividend (Dynamic) Account reflects the performance of the Dynamic Global Dividend Fund.
- The Fund focuses on large-cap companies from around the world, usually with an overweight to the U.S. in order to decrease volatility.
- The manager looks for undervalued companies that are initiating or increasing their dividends.

**Investment style and other characteristics**

- Style: Quality and dividend growth
- Focuses on companies with quality management teams that are industry leaders with a sustainable competitive advantage.
- The Fund's bottom-up investment process leads to a high conviction portfolio (high active share).

**Credited return**

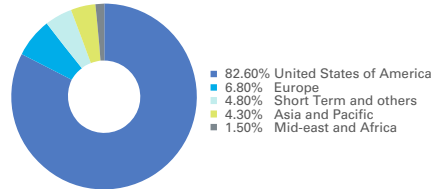
100% of the net return of the underlying fund, less current annual fees.

Current annual fees: 0.00%

Maximum annual fees: 0.50%

Fees of the underlying fund: 2.19%

**Geographic allocation**



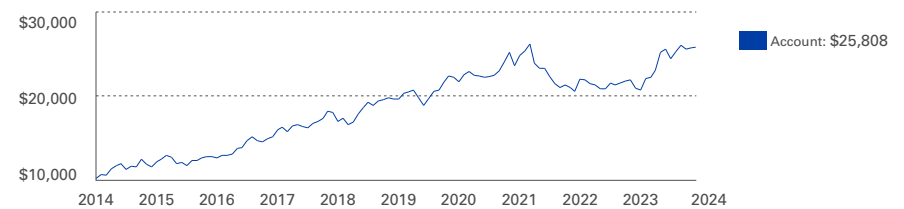
**Top holdings**

(Total number of investments: 44)

Apple Inc.	5.60%
NVIDIA Corp.	4.90%
Walmart Inc.	3.70%
Meta Platforms Inc.	3.40%
Costco Wholesale Corp.	3.40%
Amazon.com Inc.	3.10%
Eli Lilly and Co.	3.00%
The TJX Cos. Inc.	2.90%
Oracle Corp.	2.50%
The Progressive Corp.	2.50%
<b>Total</b>	<b>35.00%</b>

**Growth of \$10,000**

Change in value for this Account after deduction of current annual fees.



**Compound returns - Series IV Plus**

YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
16.14	-0.83	0.95	23.24	3.00	5.60	9.94	7.19

**Annuals returns as at December 31 - Series IV Plus**

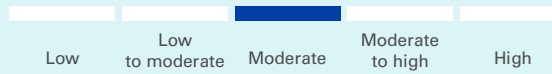
2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
3.70	-18.11	14.04	11.89	23.88	4.94	21.81	-0.13	22.25	9.58

Past returns are not indicative of future returns.

The returns shown are based on the performances of all underlying funds that made up this account since it was created.

**Active Management**  
**Global Stock (iA) Account**  
 Series IV Genesis Plus

**Risk level**



Launch date: March 2007

Underlying fund name: IA Clarington Global Multifactor Equity

**Portfolio manager**

iA Global Asset Management



Global Asset Management

Management team composed of several managers

**Objectives of the Account**

- The Global Stock (iA) Account reflects the performance of the IA Clarington Global Multifactor Equity Fund.
- Aims to achieve long term capital appreciation by investing primarily in a diversified portfolio of equity securities of large capitalization companies around the world.
- May serve as a core holding for global diversification.

**Investment style and other characteristics**

- Systematic multifactor investment approach, grounded in a long history of academic research, which identifies equity securities that exhibit robust characteristics across more than two dozen factors related to momentum, quality and value.

**Credited return**

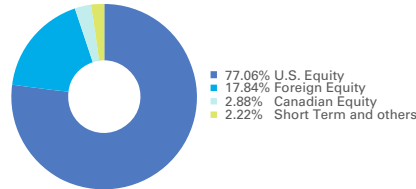
100% of the net return of the underlying fund, less current annual fees.

Current annual fees: 0.00%

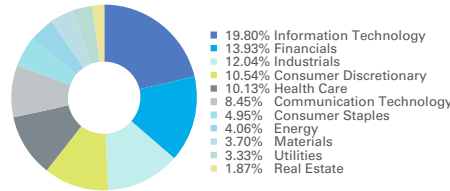
Maximum annual fees: 0.50%

Fees of the underlying fund: 2.01%

**Asset mix**



**Sector allocation**



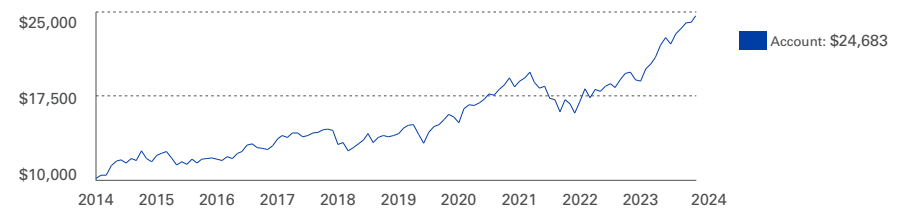
**Top holdings**

(Total number of investments: 544)

Apple Inc.	4.96%
NVIDIA Corp.	4.80%
SPDR S&P 500 ETF Trust	3.87%
Amazon.com Inc.	2.92%
Microsoft Corp.	2.78%
Meta Platforms Inc.	1.78%
Alphabet Inc.	1.69%
Alphabet Inc.	1.66%
Qualcomm Inc.	1.31%
Visa Inc.	1.25%
<b>Total</b>	<b>27.02%</b>

**Growth of \$10,000**

Change in value for this Account after deduction of current annual fees.



**Compound returns - Series IV Plus**

YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
21.15	4.95	8.54	30.39	10.48	12.10	9.46	6.20

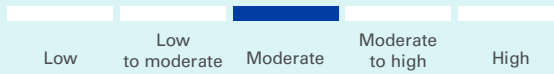
**Annuals returns as at December 31 - Series IV Plus**

2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
17.39	-11.50	17.44	12.08	18.34	-8.92	14.37	-3.68	20.47	11.11

Past returns are not indicative of future returns. The returns shown are based on the performances of all underlying funds that made up this account since it was created.

Active Management  
**NorthStar® (Fidelity)**  
**Account**  
 Series IV Genesis Plus

**Risk level**



Launch date: December 2005

Underlying fund name: Fidelity NorthStar®

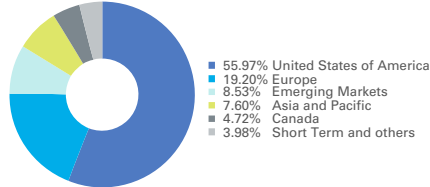
**Portfolio manager**

Fidelity Investments



Daniel Dupont, BA  
 Joel Tillinghast, MBA, CFA  
 Kyle Weaver  
 Rebecca Baker

**Geographic allocation**



**Top holdings**

(Total number of investments: 728)

NVIDIA Corp.
Microsoft Corp.
Meta Platforms Inc.
Amazon.com Inc.
Alphabet Inc.
Apple Inc.
Bayer AG
Metro Inc.
Imperial Brands PLC
Diageo PLC

The top holdings represents 15.85% of the underlying fund's net assets.

**Objectives of the Account**

- The NorthStar® (Fidelity) Account, reflects the performance of the Fidelity NorthStar® Fund.
- Fund invested primarily in global equity securities and offers an unconstrained strategy that seeks to invest in the best companies anywhere in the world.
- Managed by two veteran portfolio managers who are supported by Fidelity's global resources.

**Investment style and other characteristics**

- The Fund may sometimes have significant exposure to relatively few companies, industries or countries, or to one size of company, based on the convictions of its portfolio managers.
- Unique co-management approach that aims to mitigate downside risk in volatile markets.

**Credited return**

100% of the net return of the underlying fund, less current annual fees.

Current annual fees: 0.00%

Maximum annual fees: 0.50%

Fees of the underlying fund: 2.51%

**Growth of \$10,000**

Change in value for this Account after deduction of current annual fees.



**Compound returns - Series IV Plus**

YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
16.91	4.95	7.29	24.95	7.53	11.30	7.37	6.58

**Annuals returns as at December 31 - Series IV Plus**

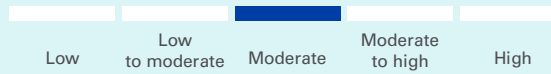
2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
14.25	-6.67	7.56	19.82	9.07	-9.15	3.92	-2.22	24.61	13.22

Past returns are not indicative of future returns.

The returns shown are based on the performances of all underlying funds that made up this account since it was created.

Active Management  
**European Stock (Fidelity) Account**  
 Series IV Genesis Plus

**Risk level**



Launch date: December 2005

Underlying fund name: Fidelity European Equity

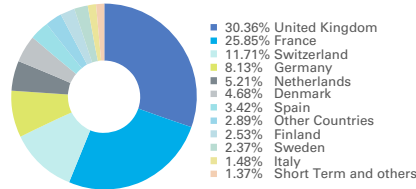
**Portfolio manager**

Fidelity Investments



Matt Siddle, CFA

**Geographic allocation**



**Top holdings**

(Total number of investments: 79)

Novo Nordisk AS
ASML Holding NV
SAP SE
LVMH Moët Hennessy Louis Vuitton SE
Roche Holding AG
Nestle SA
TotalEnergies SE
AstraZeneca PLC
RELX PLC
L'Oreal SA

The top holdings represents 32.17% of the underlying fund's net assets.

**Objectives of the Account**

- The European Stock (Fidelity) Account reflects the performance of the Fidelity Europe Fund.
- Aims to deliver superior growth potential through investment in the European market and leverages Fidelity's dedicated "on the ground" investment team and global resources.
- High conviction, actively managed portfolio.

**Investment style and other characteristics**

- Style: Quality at Reasonable Price (QUARP)
- Fund invested primarily in equity securities of companies in the United Kingdom and continental Europe.
- Aims to invest in companies with high quality franchises, and attractive valuations.

**Credited return**

100% of the net return of the underlying fund, less current annual fees.

Current annual fees: 0.00%

Maximum annual fees: 0.50%

Fees of the underlying fund: 2.52%

**Growth of \$10,000**

Change in value for this Account after deduction of current annual fees.



**Compound returns - Series IV Plus**

YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
17.19	8.92	12.24	23.60	6.38	6.07	4.67	5.23

**Annuals returns as at December 31 - Series IV Plus**

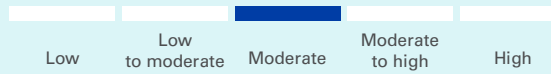
2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
13.94	-13.11	9.79	-2.65	15.54	-9.44	15.97	-11.11	18.75	-4.17

Past returns are not indicative of future returns.

The returns shown are based on the performances of all underlying funds that made up this account since it was created.

**Active Management**  
**U.S. Dividend Growth Account**  
 Series IV Genesis Plus

**Risk level**



Launch date: December 2005

Underlying fund name: IA Clarington U.S. Dividend Growth

**Portfolio manager**

iA Global Asset Management



Global Asset Management

Management team composed of several managers

**Objectives of the Account**

- The U.S. Dividend Growth (iA) Account reflects the performance of the IA Clarington U.S. Dividend Growth Fund.
- Fund invested primarily in large-cap U.S. dividend-paying equities that the manager believes have attractive valuations, strong balance sheets and excellent management teams.

**Investment style and other characteristics**

- Disciplined investment process that combines top-down macroeconomic analysis with bottom-up fundamental analysis with a focus on risk management.
- High-conviction portfolio of 55-75 dividend growth stocks.

**Credited return**

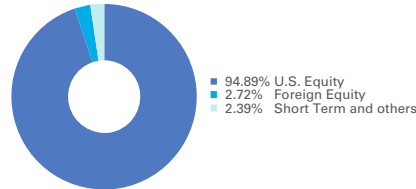
100% of the net return of the underlying fund, less current annual fees.

Current annual fees: 0.00%

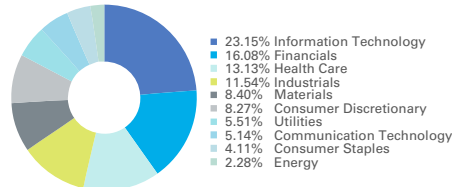
Maximum annual fees: 0.50%

Fees of the underlying fund: 1.99%

**Asset mix**



**Sector allocation**



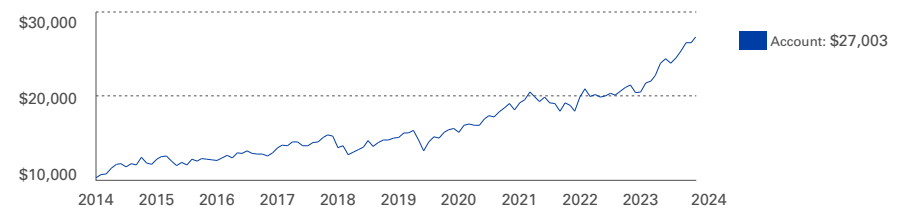
**Top holdings**

(Total number of investments: 33)

Apple Inc.	6.15%
Microsoft Corp.	5.88%
CMS Energy Corp.	5.51%
UnitedHealth Group Inc.	4.59%
Broadcom Inc.	4.54%
NVIDIA Corp.	3.86%
Amazon.com Inc.	3.65%
Linde PLC	3.49%
Mastercard Inc.	3.40%
Visa Inc.	3.20%
<b>Total</b>	<b>44.27%</b>

**Growth of \$10,000**

Change in value for this Account after deduction of current annual fees.



**Compound returns - Series IV Plus**

YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
24.16	6.65	10.61	32.56	13.76	12.47	10.44	7.17

**Annuals returns as at December 31 - Series IV Plus**

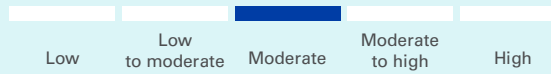
2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
9.25	-2.96	22.98	6.67	20.02	-7.42	8.85	0.43	19.79	21.26

Past returns are not indicative of future returns.

The returns shown are based on the performances of all underlying funds that made up this account since it was created.

**Active Management**  
**Global Health Care (Renaissance) Account**  
 Series IV Genesis Plus

**Risk level**



Launch date: December 2005

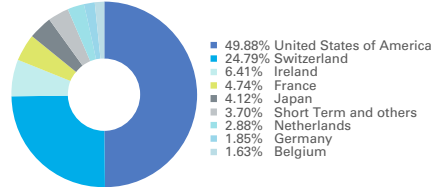
Underlying fund name: Global Health Care (Renaissance)

**Portfolio manager**  
 CIBC Asset Management



Michal Marszal

**Geographic allocation**



**Top holdings**

(Total number of investments: 25)

Eli Lilly and Co.	8.82%
Roche Holding AG	8.34%
Novartis AG	7.42%
UnitedHealth Group Inc.	7.07%
Thermo Fisher Scientific Inc.	6.57%
Medtronic PLC	6.24%
IQVIA Holdings Inc.	5.62%
Amgen Inc.	5.10%
Johnson & Johnson	4.87%
Sanofi SA	4.74%
<b>Total</b>	<b>64.79%</b>

**Objectives of the Account**

- The Global Health Care (Renaissance) Account reflects the performance of the Renaissance Global Health Care Fund.
- Fund invested primarily in U.S. companies which are engaged in the design, development, manufacturing, and distribution of products or services in the health care sectors.
- Aims to significantly outperform over the long-term by capitalizing on growing global health care expenditure and innovation.

**Investment style and other characteristics**

- The Fund uses a bottom-up fundamental approach, combined with an understanding of key scientific, medical, regulator and economic trends affecting the global healthcare industry, to invest in innovative high-quality companies.
- Fund invested in a diversified portfolio of securities in the medical technology, biotechnology, health care, and pharmaceutical sectors.

**Credited return**

100% of the net return of the underlying fund, less current annual fees.

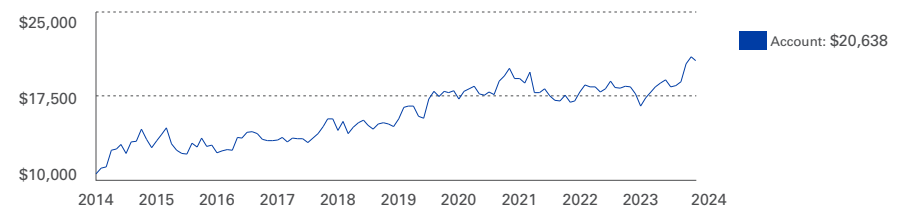
Current annual fees: 0.00%

Maximum annual fees: 0.50%

Fees of the underlying fund: 2.51%

**Growth of \$10,000**

Change in value for this Account after deduction of current annual fees.



**Compound returns - Series IV Plus**

YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
15.57	9.91	9.04	16.59	2.67	6.93	7.51	8.13

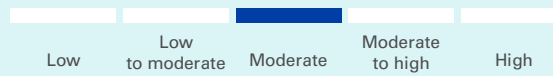
**Annuals returns as at December 31 - Series IV Plus**

2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
-2.51	-6.72	8.24	9.15	17.69	5.48	5.31	-13.43	31.13	34.34

The returns shown are based on the performances of all underlying funds that made up this account since it was created.  
 Past returns are not indicative of future returns.

**Active Management**  
**Smoothed Return**  
**Diversified Account (SRDA)**  
 Series IV Genesis Plus

**Risk level**



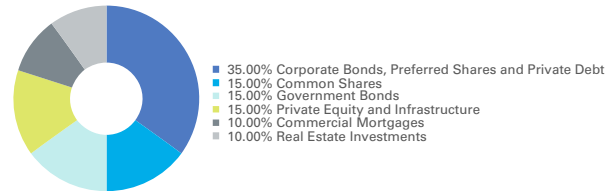
Launch date: March 2022

**Portfolio manager**

iA Global Asset Management



**Target Asset Mix of the Account**



**Objectives of the Account**

Optimize the asset allocation to provide attractive long-term return potential while minimizing risks through an actively managed approach to investment diversification.

To optimize the risk/return relationship, in addition to its fixed income securities and equities, the Fund includes such assets as commercial mortgages, private debt, real estate and private equity & infrastructure, which offer various advantages, include

**Investment style**

Strategy focused on balancing the various asset classes.

**Smoothed Return**

The net credited rate for the Smoothed Return Diversified Account for a given year is equal to the declared rate for the Smoothed Return Diversified Fund (the Fund), less management fees.

Before the end of each calendar year, the Fund declared rate will be set for the forthcoming calendar year. This declared rate is based on returns earned on the Fund assets to which the company applies a smoothing formula. This formula amortizes the major fluctuations in returns (positive and negative) and provides a stable, lowvolatility declared rate from year to year. The declared rate for the Fund should never vary more than 0.5% from one year to the next.

The net rate credited for the SRDA is subject to a minimum of 0% and a maximum of 8.5%. If, in a given year, the net credited rate is capped at 8.5%, the portion of the return that exceeds 8.5% for that year will be retained in the fund and used in subsequent years to increase the credited rate.

**Guaranteed Credited Rate<sup>1</sup>**

This table shows the guaranteed rate after deduction of current annual fees.

Period	Guarantee
2022	3.25%
January 1, 2023 and thereafter	Declared rate for the Fund less management fees

**Market Value Adjustment (MVA)**

Some types of transactions may trigger a market value adjustment (MVA). To find out the current MVA factor, advisors can refer to the Rate Schedule – Life Insurance available in the Document Centre in Advisor Centre.

**Common shares**

The common share portfolio is invested primarily in the shares of large capitalization companies around the world. The portfolio is also well diversified across several sectors of the economy in order to diversify risk while taking advantage of various growth opportunities.

**Government and corporate bonds**

The government and corporate bond portfolio targets geographic diversification through credit rating and maturity. For the entire bond portfolio, we aim for an average duration of between 5 and 15 years and an average investment grade credit rating.

**Alternative assets**

**Commercial mortgages**

The commercial mortgage portfolio consists primarily of mortgages on multi-residential, retail, industrial and office properties. Our goal is to build a diversified portfolio through a rigorous selection process.

**Private debt**

We primarily target mid-term and diversified investments like infrastructures and favour high-quality borrowers. Private debt is not traded in public markets and its yield is higher than comparable corporate bonds.

**Real estate investments**

iA Financial Group owns and manages an impressive and well-diversified portfolio of real estate assets. This asset class provides a stable income base as well as protection against inflation.

**Private equity and infrastructure**

Capital and infrastructure investments are made in unlisted companies around the world, mainly in renewable energy, transportation and telecommunications. Generally, they offer superior returns and a lower volatility profile relative to public equities.

**Preferred shares**

Preferred shares are an asset class that provides dividends which are generally stable and predictable over time. The selection of preferred shares is based on the following principles: the level and stability of the dividends over time, the sector of exposure and the quality of the issuer.

<sup>1</sup> In December of each year, the credited rate established for the upcoming year will be published in the Rate Schedule – Life Insurance available in the Document Centre of the Advisor Centre.



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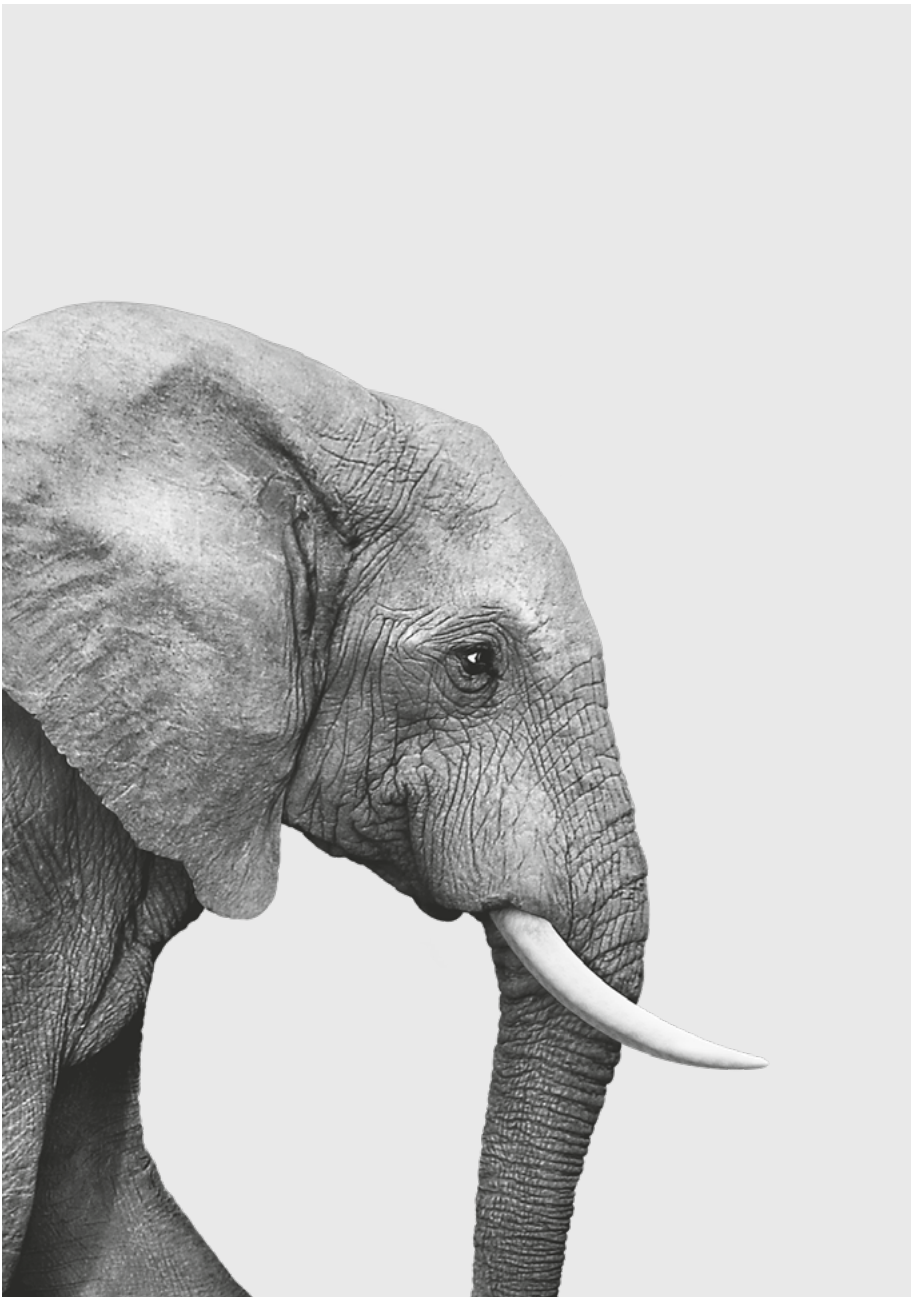
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# Genesis

## INFO

### SERIES IV PLUS

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