



INVESTMENT  
FUNDS

# FINANCIAL REPORT

## 2023 Semi-Annual

IAG Savings and Retirement Plan — Diploma — My Education+  
My Education — Ecoflex — Ecoflextra — Apex





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**ECOFLEX, ECOFLEXTRA AND APEX PRODUCTS  
ARE NOT OFFERED TO NEW CONTRACT SUBSCRIBERS**

# SRI Moderate (Inhance)

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	73,426	69,715
Subscriptions receivable	37	–
Receivable for investments sold	13	102
	<b>73,476</b>	<b>69,817</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	2	83
Payable for investments purchased	11	8
Redemptions payable	33	–
Expenses payable	171	170
	<b>217</b>	<b>261</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>73,259</b>	<b>69,556</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	9.44	9.16
IAG SRP CS 75/75 Prestige   My Education+ PPP	9.50	9.20
IAG SRP 75/100	9.37	9.10
IAG SRP 75/100 Prestige	9.47	9.18
IAG SRP Other Series	9.33	9.07
IAG SRP CS 75/75 F	9.74	9.39
IAG SRP CS 75/75 Prestige F	9.82	9.46
IAG SRP 75/100 F	9.66	9.33
IAG SRP 75/100 Prestige F	9.79	9.43
IAG SRP SE 100/100 F	9.59	9.28
My Education/Ecoflex	9.21	8.98
Ecoflexextra CS 75/75	9.44	9.16
PLA000	10.18	9.73
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	3,648	3,470
IAG SRP CS 75/75 Prestige   My Education+ PPP	1,953	1,943
IAG SRP 75/100	853	798
IAG SRP 75/100 Prestige	628	675
IAG SRP Other Series	170	161
IAG SRP CS 75/75 F	9	9
IAG SRP CS 75/75 Prestige F	18	–
IAG SRP 75/100 F	13	13
IAG SRP 75/100 Prestige F	2	2
IAG SRP SE 100/100 F	–	–
My Education/Ecoflex	430	488
Ecoflexextra CS 75/75	38	39
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1) In thousands (except per unit figures)	2023 \$	2022 \$
<b>INCOME</b>		
Distributions and allocations from investment funds	448	–
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(415)	(291)
Net change in unrealized appreciation (depreciation)	3,149	(10,541)
Net gain (loss) in fair value of investments	2,734	(10,832)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	2,734	(10,832)
	<b>3,182</b>	<b>(10,832)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	1,021	995
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>2,161</b>	<b>(11,827)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.28	(1.65)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.31	(1.61)
IAG SRP 75/100	0.27	(1.65)
IAG SRP 75/100 Prestige	0.32	(1.64)
IAG SRP Other Series	0.27	(1.68)
IAG SRP CS 75/75 F	0.34	(1.60)
IAG SRP CS 75/75 Prestige F	0.04	(1.61)
IAG SRP 75/100 F	0.33	(1.64)
IAG SRP 75/100 Prestige F	0.36	(1.62)
IAG SRP SE 100/100 F	0.31	(1.64)
My Education/Ecoflex	0.27	(1.67)
Ecoflexextra CS 75/75	0.30	(1.65)
PLA000	0.44	(1.58)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## SRI Moderate (Inhance)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>69,556</b>	<b>67,151</b>
Increase (decrease) in net assets from operations attributable to contractholders	2,161	(11,827)
Proceeds from issuances of units	14,187	29,185
Redemption of units	(12,645)	(15,206)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>3,703</b>	<b>2,152</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>73,259</b>	<b>69,303</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	2,161	(11,827)
Adjustments		
Distributions and allocations from investment funds	(448)	-
Net realized loss (gain) of investments and derivative financial instruments	415	291
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(3,149)	10,541
Proceeds from sale and maturity of investments	4,202	4,521
Purchases of investments	(4,639)	(17,584)
Increase (decrease) in expenses payable	1	5
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(1,457)</b>	<b>(14,053)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	14,150	29,172
Amounts paid on redemption of redeemable units	(12,612)	(15,205)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>1,538</b>	<b>13,967</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>81</b>	<b>(86)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>(83)</b>	<b>120</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(2)</b>	<b>34</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## SRI Moderate (Inhance)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.23%)</b>			
IA Clarington Inhance Moderate SRI Portfolio, Series I	8,129,242	80,354	73,426
<b>TOTAL INVESTMENT PORTFOLIO (100.23%)</b>		<b>80,354</b>	<b>73,426</b>
OTHER NET ASSETS (-0.23%)			(167)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>73,259</b>

## Top Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>IA Clarington Inhance Moderate SRI Portfolio, Series I</b>				
IA Clarington Inhance Bond SRI Fund, Series I	23,113,499	234,133	205,659	59.80
IA Clarington Inhance Monthly Income SRI Fund, Series I	3,612,717	56,355	58,887	17.12
IA Clarington Inhance Canadian Equity SRI Class, Series I	930,462	19,490	24,018	6.98
IA Clarington Inhance Global Equity SRI Class, Series I	537,763	12,466	22,705	6.60
IA Clarington Inhance Global Equity SRI Fund, Series I	2,041,892	20,991	21,531	6.26
IA Clarington Money Market Fund, Series I	519,322	5,193	5,193	1.51
IA Clarington Inhance Global Small Cap SRI Fund, Series I	433,952	4,237	4,192	1.22
	<b>352,865</b>	<b>342,185</b>	<b>342,185</b>	<b>99.49</b>

## SRI Moderate (Inhance)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	73,426	-	-	73,426
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	73,426	-	-	73,426
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	73,426	-	-	73,426

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	69,715	-	-	69,715
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	69,715	-	-	69,715
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	69,715	-	-	69,715

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## SRI Moderate (Inhance)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
7,343	10.02

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
6,972	10.02

# SRI Balanced (Inhance)

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	232,257	220,735
Cash	106	390
Subscriptions receivable	244	-
Receivable for investments sold	6	-
	<b>232,613</b>	<b>221,125</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	111	236
Redemptions payable	150	-
Expenses payable	565	561
	<b>826</b>	<b>797</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>231,787</b>	<b>220,328</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	17.45	16.72
IAG SRP CS 75/75 Prestige   My Education+ PPP	17.68	16.92
IAG SRP 75/100	16.94	16.25
IAG SRP 75/100 Prestige	17.48	16.75
IAG SRP Other Series	16.81	16.14
IAG SRP CS 75/75 F	18.20	17.34
IAG SRP CS 75/75 Prestige F	18.43	17.55
IAG SRP 75/100 F	17.70	16.88
IAG SRP 75/100 Prestige F	18.24	17.37
IAG SRP SE 100/100 F	17.47	16.69
My Education/Ecoflex	15.89	15.30
Ecoflexextra CS 75/75	16.93	16.22
PLA000	24.88	23.49
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	5,322	5,134
IAG SRP CS 75/75 Prestige   My Education+ PPP	2,542	2,592
IAG SRP 75/100	1,963	1,849
IAG SRP 75/100 Prestige	1,434	1,484
IAG SRP Other Series	513	533
IAG SRP CS 75/75 F	7	7
IAG SRP CS 75/75 Prestige F	7	6
IAG SRP 75/100 F	5	5
IAG SRP 75/100 Prestige F	5	5
IAG SRP SE 100/100 F	-	-
My Education/Ecoflex	1,607	1,681
Ecoflexextra CS 75/75	62	62
PLA000	-	-

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(45)	56
Net change in unrealized appreciation (depreciation)	12,936	(37,663)
Net gain (loss) in fair value of investments	12,891	(37,607)
Derivative financial instruments:		
Net realized gain (loss)	-	-
Net change in unrealized appreciation (depreciation)	-	-
Net gain (loss) in fair value of derivative financial instruments	-	-
Total other changes in fair value of investments and derivative financial instruments	12,891	(37,607)
	<b>12,891</b>	<b>(37,607)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	3,391	3,238
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>9,500</b>	<b>(40,845)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.72	(3.30)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.77	(3.35)
IAG SRP 75/100	0.67	(3.24)
IAG SRP 75/100 Prestige	0.75	(3.26)
IAG SRP Other Series	0.69	(3.29)
IAG SRP CS 75/75 F	0.89	(3.32)
IAG SRP CS 75/75 Prestige F	0.86	(3.18)
IAG SRP 75/100 F	0.78	(3.37)
IAG SRP 75/100 Prestige F	0.87	(3.27)
IAG SRP SE 100/100 F	0.78	(3.25)
My Education/Ecoflex	0.62	(3.15)
Ecoflexextra CS 75/75	0.72	(3.23)
PLA000	1.39	(4.22)

The accompanying Notes to the Financial Statements are an integral part of these statements.



## SRI Balanced (Inhance)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>220,328</b>	<b>230,721</b>
Increase (decrease) in net assets from operations attributable to contractholders	9,500	(40,845)
Proceeds from issuances of units	24,877	50,225
Redemption of units	(22,918)	(31,861)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>11,459</b>	<b>(22,481)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>231,787</b>	<b>208,240</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	9,500	(40,845)
Adjustments		
Net realized loss (gain) of investments and derivative financial instruments	45	(56)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(12,936)	37,663
Proceeds from sale and maturity of investments	8,012	5,742
Purchases of investments	(6,774)	(21,774)
Increase (decrease) in expenses payable	4	(58)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(2,149)</b>	<b>(19,328)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	24,633	50,292
Amounts paid on redemption of redeemable units	(22,768)	(31,711)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>1,865</b>	<b>18,581</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(284)</b>	<b>(747)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>390</b>	<b>649</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>106</b>	<b>(98)</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## SRI Balanced (Inhance)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.20%)</b>			
IA Clarington Inhance Balanced SRI Portfolio, Series I	11,456,693	230,634	232,257
<b>TOTAL INVESTMENT PORTFOLIO (100.20%)</b>			
		<b>230,634</b>	<b>232,257</b>
OTHER NET ASSETS (-0.20%)			(470)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>231,787</b>

## Top Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>IA Clarington Inhance Balanced SRI Portfolio, Series I</b>				
IA Clarington Inhance Bond SRI Fund, Series I	33,775,117	341,510	300,524	39.31
IA Clarington Inhance Canadian Equity SRI Class, Series I	6,099,037	138,832	157,433	20.59
IA Clarington Inhance Monthly Income SRI Fund, Series I	7,555,365	119,351	123,152	16.11
IA Clarington Inhance Global Equity SRI Class, Series I	2,579,958	65,918	108,930	14.25
IA Clarington Inhance Global Equity SRI Fund, Series I	4,581,242	47,186	48,307	6.32
IA Clarington Inhance Global Small Cap SRI Fund, Series I	1,338,957	13,072	12,935	1.69
IA Clarington Money Market Fund, Series I	1,126,714	11,267	11,267	1.47
	<b>737,136</b>	<b>762,548</b>	<b>99.74</b>	

## SRI Balanced (Inhance)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	232,257	-	-	232,257
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	232,257	-	-	232,257
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	232,257	-	-	232,257

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	220,735	-	-	220,735
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	220,735	-	-	220,735
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	220,735	-	-	220,735

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## SRI Balanced (Inhance)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
23,226	10.02

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
22,074	10.02

## SRI Growth (Inhance)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	74,051	67,779
Cash	83	203
Subscriptions receivable	79	-
	74,213	67,982
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	82	115
Redemptions payable	59	-
Expenses payable	180	173
	321	288
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>73,892</b>	<b>67,694</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	10.06	9.60
IAG SRP CS 75/75 Prestige   My Education+ PPP	10.12	9.64
IAG SRP 75/100	10.00	9.54
IAG SRP 75/100 Prestige	10.10	9.63
IAG SRP Other Series	9.94	9.50
IAG SRP CS 75/75 F	10.38	9.84
IAG SRP CS 75/75 Prestige F	10.43	9.89
IAG SRP 75/100 F	10.27	9.76
IAG SRP 75/100 Prestige F	10.38	9.85
IAG SRP SE 100/100 F	10.24	9.73
My Education/Ecoflex	9.81	9.40
Ecoflexextra CS 75/75	10.06	9.60
PLA000	10.87	10.22
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	3,923	3,630
IAG SRP CS 75/75 Prestige   My Education+ PPP	1,220	1,250
IAG SRP 75/100	970	954
IAG SRP 75/100 Prestige	485	493
IAG SRP Other Series	190	181
IAG SRP CS 75/75 F	7	7
IAG SRP CS 75/75 Prestige F	-	-
IAG SRP 75/100 F	-	-
IAG SRP 75/100 Prestige F	-	-
IAG SRP SE 100/100 F	-	-
My Education/Ecoflex	525	513
Ecoflexextra CS 75/75	34	34
PLA000	-	-

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	1	-
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(140)	(94)
Net change in unrealized appreciation (depreciation)	4,478	(10,935)
Net gain (loss) in fair value of investments	4,338	(11,029)
Derivative financial instruments:		
Net realized gain (loss)	-	-
Net change in unrealized appreciation (depreciation)	-	-
Net gain (loss) in fair value of derivative financial instruments	-	-
Total other changes in fair value of investments and derivative financial instruments	4,338	(11,029)
	4,339	(11,029)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	1,072	896
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>3,267</b>	<b>(11,925)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.45	(1.99)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.47	(2.01)
IAG SRP 75/100	0.44	(2.01)
IAG SRP 75/100 Prestige	0.47	(2.01)
IAG SRP Other Series	0.42	(2.04)
IAG SRP CS 75/75 F	0.53	(2.00)
IAG SRP CS 75/75 Prestige F	0.54	(1.84)
IAG SRP 75/100 F	0.50	(2.00)
IAG SRP 75/100 Prestige F	0.53	(2.00)
IAG SRP SE 100/100 F	0.50	(2.01)
My Education/Ecoflex	0.40	(2.02)
Ecoflexextra CS 75/75	0.45	(2.05)
PLA000	0.65	(1.96)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## SRI Growth (Inhance)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>67,694</b>	<b>58,648</b>
Increase (decrease) in net assets from operations attributable to contractholders	3,267	(11,925)
Proceeds from issuances of units	10,724	24,096
Redemption of units	(7,793)	(9,442)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>6,198</b>	<b>2,729</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>73,892</b>	<b>61,377</b>

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	3,267	(11,925)
Adjustments		
Interest for allocation purposes	(1)	-
Net realized loss (gain) of investments and derivative financial instruments	140	94
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(4,478)	10,935
Proceeds from sale and maturity of investments	2,840	2,224
Purchases of investments	(4,807)	(16,346)
Increase (decrease) in expenses payable	7	5
Interest received (paid)	1	-
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(3,031)</b>	<b>(15,013)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	10,645	23,938
Amounts paid on redemption of redeemable units	(7,734)	(9,440)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>2,911</b>	<b>14,498</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(120)</b>	<b>(515)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>203</b>	<b>568</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>83</b>	<b>53</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## SRI Growth (Inhance)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.22%)</b>			
IA Clarington Inhance Growth SRI Portfolio, Series I	7,696,052	76,649	74,051
<b>TOTAL INVESTMENT PORTFOLIO (100.22%)</b>		<b>76,649</b>	<b>74,051</b>
OTHER NET ASSETS (-0.22%)			(159)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>73,892</b>

## Top Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>IA Clarington Inhance Growth SRI Portfolio, Series I</b>				
IA Clarington Inhance Canadian Equity SRI Class, Series I	6,151,109	137,876	158,777	29.97
IA Clarington Inhance Bond SRI Fund, Series I	17,608,518	176,197	156,677	29.58
IA Clarington Inhance Monthly Income SRI Fund, Series I	4,727,137	73,761	77,052	14.55
IA Clarington Inhance Global Equity SRI Class, Series I	1,777,702	42,558	75,058	14.17
IA Clarington Inhance Global Equity SRI Fund, Series I	4,046,195	41,565	42,666	8.05
IA Clarington Inhance Global Small Cap SRI Fund, Series I	1,046,825	10,220	10,113	1.91
IA Clarington Money Market Fund, Series I	776,631	7,766	7,766	1.47
	<b>489,943</b>	<b>528,109</b>	<b>99.70</b>	

## SRI Growth (Inhance)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	74,051	-	-	74,051
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	74,051	-	-	74,051
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	74,051	-	-	74,051

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	67,779	-	-	67,779
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	67,779	-	-	67,779
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	67,779	-	-	67,779

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.



## SRI Growth (Inhance)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
7,405	10.02

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
6,778	10.01

# Sustainable Balanced Portfolio (iAIM)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	3,141	1,193
Cash	12	78
Subscriptions receivable	4	-
Receivable for investments sold	-	7
	3,157	1,278
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	7	46
Redemptions payable	1	-
Expenses payable	6	2
	14	48
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>3,143</b>	<b>1,230</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	10.81	10.28
IAG SRP CS 75/75 Prestige   My Education+ PPP	10.82	10.28
IAG SRP 75/100	10.79	10.27
IAG SRP 75/100 Prestige	10.81	10.28
IAG SRP CS 75/75 F	10.88	10.30
IAG SRP CS 75/75 Prestige F	10.89	10.30
IAG SRP 75/100 F	10.86	10.29
IAG SRP 75/100 Prestige F	10.89	10.30
Ecoflextra CS 75/75	10.80	10.28
COLSMV	-	10.34
PLA000	11.02	10.34
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	195	42
IAG SRP CS 75/75 Prestige   My Education+ PPP	26	2
IAG SRP 75/100	55	20
IAG SRP 75/100 Prestige	13	5
IAG SRP CS 75/75 F	-	-
IAG SRP CS 75/75 Prestige F	-	-
IAG SRP 75/100 F	-	-
IAG SRP 75/100 Prestige F	-	-
Ecoflextra CS 75/75	1	-
COLSMV	-	50
PLA000	-	-

## Statement of Comprehensive Income

Period ended June 30 (unaudited) (Note 1)	2023
In thousands (except per unit figures)	\$
<b>INCOME</b>	
Interest for allocation purposes	1
Distributions and allocations from investment funds	20
<b>Other changes in fair value of investments and derivative financial instruments</b>	
Investments:	
Net realized gain (loss)	21
Net change in unrealized appreciation (depreciation)	66
Net gain (loss) in fair value of investments	87
Derivative financial instruments:	
Net realized gain (loss)	-
Net change in unrealized appreciation (depreciation)	-
Net gain (loss) in fair value of derivative financial instruments	-
Total other changes in fair value of investments and derivative financial instruments	87
	108
<b>EXPENSES (Note 7)</b>	
Management fees and operating expenses	26
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>82</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>	
IAG SRP CS 75/75   My Education+	0.31
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.44
IAG SRP 75/100	0.42
IAG SRP 75/100 Prestige	0.45
IAG SRP CS 75/75 F	0.53
IAG SRP CS 75/75 Prestige F	0.58
IAG SRP 75/100 F	0.56
IAG SRP 75/100 Prestige F	0.58
Ecoflextra CS 75/75	0.19
COLSMV	0.68
PLA000	0.68

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Sustainable Balanced Portfolio (iAIM)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Statement of Changes in Net Assets Attributable to Contractholders

Period ended June 30 (unaudited) (Note 1)	2023
In thousands	\$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>1,230</b>
Increase (decrease) in net assets from operations attributable to contractholders	82
Proceeds from issuances of units	2,573
Redemption of units	(742)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>1,913</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>3,143</b>

## Statement of Cash Flows

Period ended June 30 (unaudited) (Note 1)	2023
In thousands	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Increase (decrease) in net assets from operations attributable to contractholders	82
Adjustments	
Interest for allocation purposes	(1)
Distributions and allocations from investment funds	(20)
Net realized loss (gain) of investments and derivative financial instruments	(21)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(66)
Proceeds from sale and maturity of investments	610
Purchases of investments	(2,483)
Increase (decrease) in expenses payable	4
Interest received (paid)	1
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(1,894)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Proceeds from issuances of redeemable units	2,569
Amounts paid on redemption of redeemable units	(741)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>1,828</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(66)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>78</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>12</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Sustainable Balanced Portfolio (iAIM)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023

In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (99.94%)</b>			
AlphaFixe ESG Green Bond Fund, Series F	85,984	777	775
Baillie Gifford Sustainable Growth Equity Fund	20,468	223	237
Fiera Canadian Equity Ethical Fossil Fuel Free Fund	11,418	153	160
Industrial Alliance Climate Strategy (Wellington) Fund	21,413	234	242
Industrial Alliance Responsible Fossil Fuel Free Bond Fund	85,808	787	791
Industrial Alliance Sustainable Canadian Equity (iAIM) Fund	29,101	316	319
JF Fossil Fuel Free Global Equity Fund	22,969	351	386
TD Emerald Low Carbon/ Low Volatility Global Equity Pooled Fund Trust	22,532	230	231
<b>TOTAL INVESTMENT FUNDS</b>		<b>3,071</b>	<b>3,141</b>
<b>TOTAL INVESTMENT PORTFOLIO (99.94%)</b>		<b>3,071</b>	<b>3,141</b>
OTHER NET ASSETS (0.06%)			2
<b>TOTAL NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS (100.00%)</b>			<b>3,143</b>

### Top 5 Holdings of the Underlying Funds

As at June 30, 2023

In thousands  
(except number  
of securities)

	No. of Securities/ Face Value	Average Cost \$	Carrying Value \$	% of Net Assets
<b>AlphaFixe ESG Green Bond Fund, Series F</b>				
Ontario	1.550% 2029-11-01	59,000	56,324	6.58
CPPIB Capital Inc.	3.000% 2028-06-15	51,494	56,199	6.32
AlphaFixe ESG Floating Rate Bank Loan Fund, Series F	7.207% 2027-05-16	4,252	39,471	4.96
Hydro-Quebec	4.000% 2055-02-15	36,950	42,788	4.81
Hydro-Quebec	2.000% 2028-09-01	32,450	31,448	3.80
<b>Baillie Gifford Sustainable Growth Equity Fund</b>				
Workday Inc		4,301	1,120	3.30
Taiwan Semicon.Mnfg.		45,000	960	2.83
Mercadolibre		678	915	2.73
Atlas Copco 'B'		64,324	917	2.71
Dsv 'B'		3,672	787	2.62
<b>Fiera Canadian Equity Ethical Fossil Fuel Free Fund</b>				
Constellation Sftwr		3,340	N/A	5.87
Canadian Pacific Kc		77,308	N/A	5.30
Cgi Inc		58,239	N/A	5.21
Thomson Reuters Corp		44,713	N/A	5.12
Intact Financial		37,647	N/A	4.93
<b>Industrial Alliance Climate Strategy (Wellington) Fund</b>				
The AZEK Co. Inc.		23,131	733	4.55
A.O. Smith Corp.		9,239	790	4.37
Weyerhaeuser Co.		18,951	794	4.12
Westinghouse Air Brake Technologies Corp.		4,976	647	3.54
S&P Global Inc.		1,356	623	3.53
<b>Industrial Alliance Responsible Fossil Fuel Free Bond Fund</b>				
Government of Canada	2.750% 2033-06-01	5,818	5,636	9.87
Government of Canada	1.250% 2030-06-01	2,085	1,819	3.22
Government of Canada	2.750% 2027-09-01	1,655	1,635	2.82
Government of Canada	1.750% 2053-12-01	1,930	1,397	2.53
Government of United States	3.375% 2033-05-15	900	1,163	2.04
<b>Industrial Alliance Sustainable Canadian Equity (iAIM) Fund</b>				
The Toronto-Dominion Bank		1,940	169	5.21
Royal Bank of Canada		1,185	153	4.90
Canadian Pacific Kansas City Ltd.		1,090	112	3.81
Enbridge Inc.		2,310	120	3.72
Shopify Inc., Class 'A'		1,300	69	3.64

As at June 30, 2023

In thousands  
(except number  
of securities)

	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>JF Fossil Fuel Free Global Equity Fund</b>				
Microsoft Corporation	27,240	7,111	12,275	5.92
Alphabet Inc - A	63,480	7,514	10,055	4.85
Amazon.Com Inc	55,110	9,621	9,506	4.58
UnitedHealth Group Incorporated	12,030	5,696	7,651	3.69
Nestlé S.A.	41,790	6,770	6,651	3.21
<b>TD Emerald Low Carbon/ Low Volatility Global Equity Pooled Fund Trust</b>				
Novo Nordisk A/S-B	3,528	483	752	1.36
Microsoft Corp	1,600	616	721	1.31
Merck & Co.	4,700	515	718	1.30
Tokio Marine Holdings Inc	23,400	519	710	1.29
Mizuho Financial Group	33,100	532	666	1.21

# Sustainable Balanced Portfolio (iAIM)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	3,141	-	-	3,141
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	3,141	-	-	3,141
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	3,141	-	-	3,141

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	1,193	-	-	1,193
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	1,193	-	-	1,193
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	1,193	-	-	1,193

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

# Sustainable Balanced Portfolio (iAIM)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
314	10.00

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
119	9.70

# Fidelity Climate Leadership Balanced™

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	12,408	1,335
Cash	176	75
Subscriptions receivable	58	–
	12,642	1,410
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	175	48
Expenses payable	29	2
	204	50
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	12,438	1,360
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	11.04	10.18
IAG SRP CS 75/75 Prestige   My Education+ PPP	11.05	10.18
IAG SRP 75/100	11.02	10.18
IAG SRP 75/100 Prestige	11.04	10.18
IAG SRP CS 75/75 F	11.10	10.20
IAG SRP CS 75/75 Prestige F	11.13	10.20
IAG SRP 75/100 F	11.09	10.19
IAG SRP 75/100 Prestige F	11.11	10.20
Ecoflextra CS 75/75	11.03	10.18
COLSMV	–	10.24
PLA000	11.26	10.24
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	449	54
IAG SRP CS 75/75 Prestige   My Education+ PPP	500	18
IAG SRP 75/100	116	17
IAG SRP 75/100 Prestige	59	9
IAG SRP CS 75/75 F	–	–
IAG SRP CS 75/75 Prestige F	–	–
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
Ecoflextra CS 75/75	2	1
COLSMV	–	34
PLA000	–	–

### Statement of Comprehensive Income

Period ended June 30 (unaudited) (Note 1)	2023
In thousands (except per unit figures)	\$
<b>INCOME</b>	
Interest for allocation purposes	3
<b>Other changes in fair value of investments and derivative financial instruments</b>	
Investments:	
Net realized gain (loss)	15
Net change in unrealized appreciation (depreciation)	448
Net gain (loss) in fair value of investments	463
Derivative financial instruments:	
Net realized gain (loss)	–
Net change in unrealized appreciation (depreciation)	–
Net gain (loss) in fair value of derivative financial instruments	–
Total other changes in fair value of investments and derivative financial instruments	463
	466
<b>EXPENSES (Note 7)</b>	
Management fees and operating expenses	105
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	361
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>	
IAG SRP CS 75/75   My Education+	0.57
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.45
IAG SRP 75/100	0.55
IAG SRP 75/100 Prestige	0.59
IAG SRP CS 75/75 F	0.90
IAG SRP CS 75/75 Prestige F	0.92
IAG SRP 75/100 F	0.89
IAG SRP 75/100 Prestige F	0.91
Ecoflextra CS 75/75	0.68
COLSMV	0.89
PLA000	1.02

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Fidelity Climate Leadership Balanced™

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Statement of Changes in Net Assets Attributable to Contractholders

Period ended June 30 (unaudited) (Note 1)	2023
In thousands	\$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>1,360</b>
Increase (decrease) in net assets from operations attributable to contractholders	361
Proceeds from issuances of units	12,664
Redemption of units	(1,947)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>11,078</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>12,438</b>

## Statement of Cash Flows

Period ended June 30 (unaudited) (Note 1)	2023
In thousands	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Increase (decrease) in net assets from operations attributable to contractholders	361
Adjustments	
Interest for allocation purposes	(3)
Net realized loss (gain) of investments and derivative financial instruments	(15)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(448)
Proceeds from sale and maturity of investments	431
Purchases of investments	(10,914)
Increase (decrease) in expenses payable	27
Interest received (paid)	3
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(10,558)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Proceeds from issuances of redeemable units	12,606
Amounts paid on redemption of redeemable units	(1,947)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>10,659</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>101</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>75</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>176</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.



# Fidelity Climate Leadership Balanced™

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	<b>Number of Securities</b>	<b>Average Cost \$</b>	<b>Carrying Value \$</b>
<b>INVESTMENT FUNDS (99.76%)</b>			
Fidelity Climate Leadership Balanced Fund™	1,274,427	11,957	12,408
<b>TOTAL INVESTMENT PORTFOLIO (99.76%)</b>			
		<b>11,957</b>	<b>12,408</b>
OTHER NET ASSETS (0.24%)			30
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>12,438</b>

### Top 25 Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)	<b>No. of Securities/ Face Value \$</b>	<b>Average Cost \$</b>	<b>Carrying Value \$</b>	<b>% of Net Assets</b>
<b>Fidelity Climate Leadership Balanced Fund™</b>				
Canadian Pacific Kansas City L	28,833	2,785	3,085	2.28
Computer Modelling Group Ltd	449,551	2,821	2,994	2.21
Mister Car Wash Inc	232,526	4,093	2,973	2.19
Arcadis Nv (Neth)	51,931	2,698	2,874	2.12
Snc-Lavalin Grp Inc	80,930	1,983	2,812	2.08
Brookfield Corp Cl A	59,682	2,770	2,662	1.97
Westinghouse Air Brake Tec Crp	17,827	2,369	2,590	1.91
Hunt J B Transport Services In	9,766	2,321	2,342	1.73
Microsoft Corp	4,961	1,827	2,238	1.65
Sensata Technologies Hldg Plc	35,654	2,287	2,125	1.57
Copperleaf Technologies Inc	343,410	1,701	1,957	1.45
Epiroc Ab Cl B	89,135	1,766	1,908	1.41
Csx Corp	41,855	1,706	1,891	1.40
Nokian Tyres Oyj	162,768	2,360	1,878	1.39
Alphabet Inc Cl A	11,626	1,814	1,844	1.36
Denbury Inc	15,192	1,508	1,736	1.28
Union Pacific Corp	5,581	1,475	1,513	1.12
Nfi Group Inc Rt 06/30/23	127,889	1,055	1,459	1.08
Canadian Natl Railway Co	8,293	1,334	1,330	0.98
Aptiv Plc	9,301	1,178	1,258	0.93
Brookfield Renewable Corp	29,453	1,563	1,230	0.91
Us Long Bd(Cbt) Fut Sep23 Usu3	7	1,189	1,183	0.87
Chipotle Mexican Grill Inc	388	768	1,098	0.81
Thredup Inc A	317,786	4,157	1,027	0.76
Magna Intl Inc	13,176	922	985	0.73
	<b>50,450</b>	<b>48,992</b>	<b>36.19</b>	

# Fidelity Climate Leadership Balanced™

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	12,408	-	-	12,408
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	12,408	-	-	12,408
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	12,408	-	-	12,408

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	1,335	-	-	1,335
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	1,335	-	-	1,335
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	1,335	-	-	1,335

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

# Fidelity Climate Leadership Balanced™

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
1,241	9.98

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
133	9.82

# Sustainable Canadian Equity (iAIM)

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	2,980	1,547
Cash	76	171
Subscriptions receivable	2	–
Interest, dividends and other receivables	5	3
	<b>3,063</b>	<b>1,721</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	–	58
Expenses payable	4	1
	<b>4</b>	<b>59</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>3,059</b>	<b>1,662</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	10.76	10.38
IAG SRP CS 75/75 Prestige   My Education+ PPP	10.79	10.39
IAG SRP 75/100	10.74	10.37
IAG SRP 75/100 Prestige	10.77	10.38
IAG SRP CS 75/75 F	10.84	10.40
IAG SRP CS 75/75 Prestige F	10.88	10.41
IAG SRP 75/100 F	10.82	10.39
IAG SRP 75/100 Prestige F	10.84	10.40
Ecoflextra CS 75/75	10.76	10.38
COL003	10.97	10.44
COLSMV	10.97	10.44
PLA000	10.97	10.44
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	76	19
IAG SRP CS 75/75 Prestige   My Education+ PPP	27	9
IAG SRP 75/100	29	11
IAG SRP 75/100 Prestige	18	6
IAG SRP CS 75/75 F	–	–
IAG SRP CS 75/75 Prestige F	–	–
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
Ecoflextra CS 75/75	3	2
COL003	29	12
COLSMV	100	100
PLA000	–	–

### Statement of Comprehensive Income

Period ended June 30 (unaudited) (Note 1)	2023
In thousands (except per unit figures)	\$
<b>INCOME</b>	
Interest for allocation purposes	2
Dividends	36
<b>Other changes in fair value of investments and derivative financial instruments</b>	
Investments:	
Net realized gain (loss)	7
Net change in unrealized appreciation (depreciation)	47
Net gain (loss) in fair value of investments	54
Derivative financial instruments:	
Net realized gain (loss)	–
Net change in unrealized appreciation (depreciation)	–
Net gain (loss) in fair value of derivative financial instruments	–
Total other changes in fair value of investments and derivative financial instruments	54
	<b>92</b>
<b>EXPENSES (Note 7)</b>	
Management fees and operating expenses	15
Transaction costs	2
	<b>17</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>75</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>	
IAG SRP CS 75/75   My Education+	0.09
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.03
IAG SRP 75/100	0.11
IAG SRP 75/100 Prestige	0.65
IAG SRP CS 75/75 F	0.45
IAG SRP CS 75/75 Prestige F	0.48
IAG SRP 75/100 F	0.43
IAG SRP 75/100 Prestige F	0.45
Ecoflextra CS 75/75	0.28
COL003	0.42
COLSMV	0.54
PLA000	0.54

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Sustainable Canadian Equity (iAIM)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Statement of Changes in Net Assets Attributable to Contractholders

Period ended June 30 (unaudited) (Note 1)	2023
In thousands	\$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>1,662</b>
Increase (decrease) in net assets from operations attributable to contractholders	75
Proceeds from issuances of units	1,574
Redemption of units	(252)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>1,397</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>3,059</b>

## Statement of Cash Flows

Period ended June 30 (unaudited) (Note 1)	2023
In thousands	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Increase (decrease) in net assets from operations attributable to contractholders	75
Adjustments	
Interest for allocation purposes	(2)
Dividends	(36)
Net realized loss (gain) of investments and derivative financial instruments	(7)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(47)
Transaction costs	2
Proceeds from sale and maturity of investments	1,075
Purchases of investments	(2,515)
Increase (decrease) in expenses payable	3
Interest received (paid)	2
Dividends received, net of withholding taxes	35
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(1,415)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Proceeds from issuances of redeemable units	1,572
Amounts paid on redemption of redeemable units	(252)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>1,320</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(95)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>171</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>76</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Sustainable Canadian Equity (iAIM)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>CANADIAN EQUITIES (92.65%)</b>			
<b>COMMUNICATION SERVICES (4.02%)</b>			
Cogeco Communications Inc.	205	14	14
Quebecor Inc., Class 'B'	590	17	19
Rogers Communications Inc., Class 'B'	565	34	34
TELUS Corp.	2,160	60	56
		125	123
<b>CONSUMER DISCRETIONARY (3.69%)</b>			
Aritzia Inc.	350	16	13
Canadian Tire Corp. Ltd., Class 'A'	200	32	36
Gildan Activewear Inc.	320	13	14
Magna International Inc.	340	25	25
Restaurant Brands International Inc.	240	20	25
		106	113
<b>CONSUMER STAPLES (2.97%)</b>			
Empire Co. Ltd., Class 'A'	360	13	13
Loblaw Cos. Ltd.	310	36	38
Maple Leaf Foods Inc.	525	12	14
Metro Inc.	350	25	26
		86	91
<b>ENERGY (15.72%)</b>			
Advantage Energy Ltd.	1,540	14	13
ARC Resources Ltd.	970	16	17
Cameco Corp.	380	14	16
Cenovus Energy Inc.	1,875	45	42
Crescent Point Energy Corp.	1,810	16	16
Crew Energy Inc.	1,870	9	10
Enbridge Inc.	2,310	120	114
Enerflex Ltd.	1,510	12	14
Enerplus Corp.	1,050	23	20
Gibson Energy Inc.	820	19	17
Imperial Oil Ltd.	295	21	20
MEG Energy Corp.	830	16	17
Suncor Energy Inc.	1,440	62	56
Tamarack Valley Energy Ltd.	3,360	15	11
TC Energy Corp.	885	50	47
Tourmaline Oil Corp.	490	34	31
Whitecap Resources Inc.	2,170	23	20
		509	481
<b>FINANCIALS (28.41%)</b>			
Bank of Montreal	915	114	110
Brookfield Asset Management Ltd., Class 'A'	518	22	22
Brookfield Corp.	1,630	74	73
Element Fleet Management Corp.	1,140	21	23
Intact Financial Corp.	240	47	49
Manulife Financial Corp.	2,000	48	50
National Bank of Canada	700	66	69
Payfare Inc.	1,200	7	7
Royal Bank of Canada	1,185	153	150
Sun Life Financial Inc.	870	54	60
The Bank of Nova Scotia	1,465	99	97
The Toronto-Dominion Bank	1,940	169	159
		874	869
<b>INDUSTRIALS (14.16%)</b>			
ATS Corp.	300	15	18
Canadian National Railway Co.	635	101	102
Canadian Pacific Kansas City Ltd.	1,090	112	117
Fanning International Inc.	390	12	16
H2O Innovation Inc.	4,590	13	15

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>INDUSTRIALS (continued)</b>			
Hammond Power Solutions Inc.	440	13	22
RB Global Inc.	320	25	25
Stantec Inc.	300	21	26
TFI International Inc.	105	15	16
Thomson Reuters Corp.	237	36	42
WSP Global Inc.	195	32	34
		395	433
<b>INFORMATION TECHNOLOGY (7.72%)</b>			
CGI Inc.	280	33	39
Constellation Software Inc.	20	49	55
Kinaxis Inc.	45	7	9
Open Text Corp.	400	17	22
Shopify Inc., Class 'A'	1,300	69	111
		175	236
<b>MATERIALS (9.42%)</b>			
Agnico-Eagle Mines Ltd.	800	51	53
Alamos Gold Inc., Class 'A'	1,260	16	20
Canfor Corp.	360	8	9
Capstone Copper Corp.	2,410	11	14
Foran Mining Corp.	2,610	10	9
Fortuna Silver Mines Inc.	3,100	14	13
Franco-Nevada Corp.	280	50	53
Ivanhoe Mines Ltd., Class 'A'	950	10	12
Kinross Gold Corp.	2,720	15	17
Nutrien Ltd.	610	63	48
Teck Resources Ltd., Class 'B'	450	23	25
West Fraser Timber Co. Ltd.	135	14	15
		285	288
<b>REAL ESTATE (2.55%)</b>			
BSR REIT	975	18	17
Canadian Apartment Properties REIT	420	18	21
Colliers International Group Inc.	55	7	7
Granite REIT	190	16	15
Nexus Industrial REIT	950	10	8
Tricon Residential Inc.	840	10	10
		79	78
<b>UTILITIES (3.99%)</b>			
Algonquin Power & Utilities Corp.	1,310	16	14
Boralex Inc., Class 'A'	440	17	16
Brookfield Renewable Partners LP	350	14	14
Fortis Inc.	700	38	40
Hydro One Ltd.	610	21	23
TransAlta Corp.	1,200	14	15
		120	122
<b>TOTAL CANADIAN EQUITIES</b>		<b>2,754</b>	<b>2,834</b>
<b>U.S. EQUITIES (2.68%)</b>			
<b>HEALTH CARE (0.62%)</b>			
Danaher Corp.	60	19	19
<b>INDUSTRIALS (1.21%)</b>			
Waste Connections Inc.	195	36	37
<b>INFORMATION TECHNOLOGY (0.39%)</b>			
Enphase Energy Inc.	55	14	12

# Sustainable Canadian Equity (iAIM)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>MATERIALS (0.46%)</b>			
Albemarle Corp.	45	11	14
<b>TOTAL U.S. EQUITIES</b>		<b>80</b>	<b>82</b>

As at June 30, 2023  
In thousands (except number of securities)

	Country	Number of Securities	Average Cost \$	Carrying Value \$
<b>FOREIGN EQUITIES (2.09%)</b>				
<b>MATERIALS (2.09%)</b>				
Champion Iron Ltd.	Australia	1,310	9	7
First Quantum Minerals Ltd.	Zambia	330	11	10
OceanaGold Corp.	Australia	6,320	18	17
Wheaton Precious Metals Corp.	Brazil	530	28	30
			66	64
<b>TOTAL FOREIGN EQUITIES</b>			<b>66</b>	<b>64</b>

<b>TOTAL INVESTMENT PORTFOLIO (97.42%)</b>	<b>2,900</b>	<b>2,980</b>
<b>OTHER NET ASSETS (2.58%)</b>		<b>79</b>
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>		<b>3,059</b>

# Sustainable Canadian Equity (iAIM)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	2,980	–	–	2,980
Investment funds	–	–	–	–
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	–	–	–
	2,980	–	–	2,980
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
Total	2,980	–	–	2,980

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	1,489	–	–	1,489
Investment funds	58	–	–	58
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	–	–	–
	1,547	–	–	1,547
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
Total	1,547	–	–	1,547

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

The following table summarizes the Fund's direct exposure to concentration risk:

Market Segments	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
Financials	28.41	27.26
Energy	15.72	15.34
Industrials	15.37	12.27
Materials	11.97	12.09
Information Technology	8.11	5.78
Communication Services	4.02	3.97
Utilities	3.99	3.73
Consumer Discretionary	3.69	3.55
Consumer Staples	2.97	2.83
Real Estate	2.55	2.41
Health Care	0.62	0.36
Investment Fund(s) - Equity	–	3.49
Other net assets	2.58	6.92



# Sustainable Canadian Equity (iAIM)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management (*continued*)

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
298	9.74

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
155	9.31

# Climate Strategy (Wellington)

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	19,405	11,342
Cash	1,009	607
Subscriptions receivable	27	–
Receivable for investments sold	36	–
Interest, dividends and other receivables	34	12
	20,511	11,961
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	103	–
Redemptions payable	7	–
Expenses payable	21	2
	131	2
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>20,380</b>	<b>11,959</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	11.39	10.77
IAG SRP CS 75/75 Prestige   My Education+ PPP	11.40	10.77
IAG SRP 75/100	11.36	10.76
IAG SRP 75/100 Prestige	11.39	10.77
IAG SRP CS 75/75 F	11.47	10.79
IAG SRP CS 75/75 Prestige F	11.47	10.79
IAG SRP 75/100 F	11.44	10.78
IAG SRP 75/100 Prestige F	11.47	10.79
Ecoflextra CS 75/75	11.39	10.77
COL001	11.09	10.47
COL002	11.31	10.54
COL003	11.31	10.54
COL008	11.26	10.52
COL019	11.26	10.52
COL020	11.09	10.47
COL022	11.25	10.52
COL025	11.25	10.52
COLBR2	11.31	10.54
PLA000	11.31	10.54
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	366	44
IAG SRP CS 75/75 Prestige   My Education+ PPP	236	37
IAG SRP 75/100	94	13
IAG SRP 75/100 Prestige	78	18
IAG SRP CS 75/75 F	2	–
IAG SRP CS 75/75 Prestige F	–	–
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
Ecoflextra CS 75/75	4	1
COL001	–	–
COL002	3	3
COL003	1,007	998
COL008	4	–
COL019	–	–
COL020	–	–
COL022	–	18
COL025	2	–
COLBR2	–	–
PLA000	–	–

### Statement of Comprehensive Income

Period ended June 30 (unaudited) (Note 1)	2023
In thousands (except per unit figures)	\$
<b>INCOME</b>	
Interest for allocation purposes	15
Dividends	163
Income from income trusts	27
<b>Other changes in fair value of investments and derivative financial instruments</b>	
Investments:	
Net realized gain (loss)	214
Net change in unrealized appreciation (depreciation)	667
Net gain (loss) in fair value of investments	881
Derivative financial instruments:	
Net realized gain (loss)	(10)
Net change in unrealized appreciation (depreciation)	–
Net gain (loss) in fair value of derivative financial instruments	(10)
Total other changes in fair value of investments and derivative financial instruments	871
	1,076
<b>EXPENSES (Note 7)</b>	
Management fees and operating expenses	78
Transaction costs	8
Foreign withholding taxes	24
	110
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>966</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>	
IAG SRP CS 75/75   My Education+	0.33
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.40
IAG SRP 75/100	0.36
IAG SRP 75/100 Prestige	0.63
IAG SRP CS 75/75 F	0.80
IAG SRP CS 75/75 Prestige F	0.68
IAG SRP 75/100 F	0.67
IAG SRP 75/100 Prestige F	0.69
Ecoflextra CS 75/75	0.25
COL001	0.72
COL002	0.77
COL003	0.78
COL008	0.46
COL019	1.04
COL020	0.61
COL022	3.18
COL025	0.74
COLBR2	0.77
PLA000	0.77

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Climate Strategy (Wellington)

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Statement of Changes in Net Assets Attributable to Contractholders

Period ended June 30 (unaudited) (Note 1)	2023
In thousands	\$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>11,959</b>
Increase (decrease) in net assets from operations attributable to contractholders	966
Proceeds from issuances of units	9,426
Redemption of units	(1,971)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>8,421</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>20,380</b>

### Statement of Cash Flows

Period ended June 30 (unaudited) (Note 1)	2023
In thousands	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Increase (decrease) in net assets from operations attributable to contractholders	966
Adjustments	
Interest for allocation purposes	(15)
Dividends	(163)
Income from income trusts	(27)
Foreign withholding taxes	24
Net realized loss (gain) of investments and derivative financial instruments	(204)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(667)
Transaction costs	8
Proceeds from sale and maturity of investments	5,899
Purchases of investments	(13,032)
Increase (decrease) in expenses payable	19
Interest received (paid)	15
Dividends received, net of withholding taxes	121
Income from income trusts received	23
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(7,033)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Proceeds from issuances of redeemable units	9,399
Amounts paid on redemption of redeemable units	(1,964)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>7,435</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>402</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>607</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>1,009</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Climate Strategy (Wellington)

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Schedule of Investment Portfolio (unaudited)

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>U.S. EQUITIES (68.23%)</b>			
<b>CONSUMER DISCRETIONARY (2.46%)</b>			
Aptiv PLC	3,708	499	501
<b>ENERGY (1.54%)</b>			
Green Plains Inc.	7,356	319	314
<b>FINANCIALS (7.24%)</b>			
Hannon Armstrong Sustainable Infrastructure Capital Inc., REIT	7,395	301	245
Moody's Corp.	1,109	427	510
S&P Global Inc.	1,356	623	719
		1,351	1,474
<b>INDUSTRIALS (28.06%)</b>			
A.O. Smith Corp.	9,239	790	890
Acuity Brands Inc.	1,093	263	236
AECOM	3,201	340	359
Deere & Co.	691	368	370
Generac Holdings Inc.	2,560	419	505
Hubbell Inc.	534	177	234
The AZEK Co. Inc.	23,131	733	927
Trane Technologies PLC	1,509	359	382
Verisk Analytics Inc., Class 'A'	1,548	386	463
Waste Management Inc.	1,734	384	398
WESCO International Inc.	984	185	233
Westinghouse Air Brake Technologies Corp.	4,976	647	722
		5,051	5,719
<b>INFORMATION TECHNOLOGY (12.66%)</b>			
Aspen Technology Inc.	2,094	652	465
Bentley Systems Inc., Class 'B'	7,036	445	505
First Solar Inc.	1,780	429	448
ON Semiconductor Corp.	5,659	625	708
Zoom Video Communications Inc.	5,057	461	454
		2,612	2,580
<b>MATERIALS (3.29%)</b>			
Albemarle Corp.	1,568	442	463
Fmc Corp.	1,507	244	208
		686	671
<b>REAL ESTATE (4.12%)</b>			
Weyerhaeuser Co., REIT	18,951	794	840
<b>UTILITIES (8.86%)</b>			
American Water Works Co. Inc.	2,591	502	490
Consolidated Edison Inc.	3,711	461	444
Eversource Energy	4,095	440	384
Exelon Corp.	7,291	399	393
Sunnova Energy International Inc.	3,917	99	95
		1,901	1,806
<b>TOTAL U.S. EQUITIES</b>		<b>13,213</b>	<b>13,905</b>

As at June 30, 2023  
In thousands (except number of securities)

	Country	Number of Securities	Average Cost \$	Carrying Value \$
<b>FOREIGN EQUITIES (26.99%)</b>				
<b>CONSUMER DISCRETIONARY (2.71%)</b>				
BYD Co. Ltd.	China	9,395	410	396
Persimmon PLC	United Kingdom	8,964	186	155
			596	551
<b>INDUSTRIALS (14.69%)</b>				
Compagnie de Saint-Gobain SA	France	6,568	466	528
Daikin Industries Ltd.	Japan	1,791	426	480
Hitachi Ltd.	Japan	4,550	309	371
Kubota Corp.	Japan	29,300	588	563
Siemens AG	Germany	2,992	534	659
Vestas Wind Systems AS	Denmark	11,185	411	393
			2,734	2,994
<b>INFORMATION TECHNOLOGY (2.78%)</b>				
Hexagon AB	Sweden	34,841	519	567
<b>UTILITIES (6.81%)</b>				
China Longyuan Power Group Corp Ltd.	China	296,000	514	403
National Grid PLC	United Kingdom	25,010	408	438
Veolia Environnement SA	France	13,094	452	547
			1,374	1,388
<b>TOTAL FOREIGN EQUITIES</b>			<b>5,223</b>	<b>5,500</b>
<b>TOTAL INVESTMENT PORTFOLIO (95.22%)</b>			<b>18,436</b>	<b>19,405</b>
<b>OTHER NET ASSETS (4.78%)</b>				<b>975</b>
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>				<b>20,380</b>

# Climate Strategy (Wellington)

## IG Savings and Retirement Plan/My Education+/Ecoflextra

### Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

#### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	19,405	–	–	19,405
Investment funds	–	–	–	–
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	–	–	–
	19,405	–	–	19,405
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
Total	19,405	–	–	19,405

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	11,342	–	–	11,342
Investment funds	–	–	–	–
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	–	–	–
	11,342	–	–	11,342
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
Total	11,342	–	–	11,342

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

#### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

#### Concentration Risk

The following table summarizes the Fund's direct exposure to concentration risk:

Market Segments	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
Industrials	42.75	38.80
Utilities	15.67	20.36
Information Technology	15.44	10.24
Financials	7.24	8.82
Consumer Discretionary	5.17	4.85
Real Estate	4.12	3.79
Materials	3.29	3.49
Energy	1.54	2.73
Consumer Staples	–	1.76
Other net assets	4.78	5.16

#### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

#### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

## Climate Strategy (Wellington)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

Discussion of Investment and Derivative Financial Instrument Risk Management (*continued*)

## Currency Risk

The following tables summarize the Fund's direct exposure to currency risk and the impact on Net Assets if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the difference could be material. Please refer to the "Currency risk" section in the "Financial Risks" note to the Financial Statements for currency symbols.

As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
1,134	9.48

As at June 30, 2023

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
CNY	6	–	6	–
DKK	394	–	394	20
EUR	1,740	–	1,740	87
GBP	607	–	607	30
HKD	748	52	800	40
JPY	1,369	49	1,418	71
SEK	567	–	567	28
USD	14,928	(78)	14,850	743

As at December 31, 2022

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
DKK	278	–	278	14
EUR	1,010	–	1,010	51
GBP	408	–	408	20
HKD	129	–	129	6
JPY	522	–	522	26
SEK	180	–	180	9
USD	9,363	5	9,368	468

## Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
1,941	9.52

## Focus Prudent

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	239,212	238,434
Cash	–	191
Subscriptions receivable	280	–
Receivable for investments sold	900	–
	240,392	238,625
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	886	–
Payable for investments purchased	14	395
Redemptions payable	114	7
Expenses payable	541	559
	1,555	961
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>238,837</b>	<b>237,664</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	22.24	21.60
IAG SRP CS 75/75 Prestige   My Education+ PPP	22.63	21.96
IAG SRP 75/100	21.73	21.12
IAG SRP 75/100 Prestige	22.25	21.60
IAG SRP Other Series	21.58	20.99
IAG SRP CS 75/75 F	23.24	22.44
IAG SRP CS 75/75 Prestige F	23.63	22.80
IAG SRP 75/100 F	22.56	21.83
IAG SRP 75/100 Prestige F	23.30	22.46
IAG SRP SE 100/100 F	22.46	21.73
My Education/Ecoflex	16.45	16.03
Ecoflexextra CS 75/75	17.77	17.26
PLA000	30.66	29.39
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	3,737	3,715
IAG SRP CS 75/75 Prestige   My Education+ PPP	1,564	1,686
IAG SRP 75/100	1,470	1,503
IAG SRP 75/100 Prestige	1,148	1,091
IAG SRP Other Series	939	1,001
IAG SRP CS 75/75 F	14	12
IAG SRP CS 75/75 Prestige F	8	–
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
IAG SRP SE 100/100 F	–	–
My Education/Ecoflex	2,478	2,646
Ecoflexextra CS 75/75	72	81
PLA000	–	–

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1) In thousands (except per unit figures)	2023 \$	2022 \$
<b>INCOME</b>		
Distributions and allocations from investment funds	2,716	2,498
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(823)	(2,824)
Net change in unrealized appreciation (depreciation)	8,258	(32,853)
Net gain (loss) in fair value of investments	7,435	(35,677)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	7,435	(35,677)
	10,151	(33,179)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	3,303	3,591
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>6,848</b>	<b>(36,770)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.63	(3.11)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.67	(3.14)
IAG SRP 75/100	0.61	(3.04)
IAG SRP 75/100 Prestige	0.62	(3.10)
IAG SRP Other Series	0.61	(3.05)
IAG SRP CS 75/75 F	0.81	(3.05)
IAG SRP CS 75/75 Prestige F	0.41	(3.07)
IAG SRP 75/100 F	0.74	(3.04)
IAG SRP 75/100 Prestige F	0.84	(3.02)
IAG SRP SE 100/100 F	0.72	(3.03)
My Education/Ecoflex	0.44	(2.37)
Ecoflexextra CS 75/75	0.53	(2.48)
PLA000	1.26	(3.79)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Focus Prudent

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>237,664</b>	<b>291,761</b>
Increase (decrease) in net assets from operations attributable to contractholders	<b>6,848</b>	(36,770)
Proceeds from issuances of units	<b>29,178</b>	41,480
Redemption of units	<b>(34,853)</b>	(55,157)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>1,173</b>	<b>(50,447)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>238,837</b>	<b>241,314</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	<b>6,848</b>	(36,770)
Adjustments		
Distributions and allocations from investment funds	<b>(2,716)</b>	(2,498)
Net realized loss (gain) of investments and derivative financial instruments	<b>823</b>	2,824
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	<b>(8,258)</b>	32,853
Proceeds from sale and maturity of investments	<b>23,107</b>	64,988
Purchases of investments	<b>(15,015)</b>	(48,182)
Increase (decrease) in expenses payable	<b>(18)</b>	(119)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>4,771</b>	<b>13,096</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	<b>28,898</b>	41,431
Amounts paid on redemption of redeemable units	<b>(34,746)</b>	(55,012)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(5,848)</b>	<b>(13,581)</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(1,077)</b>	<b>(485)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>191</b>	<b>465</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(886)</b>	<b>(20)</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.



## Focus Prudent

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023

In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.16%)</b>			
Dynamic Global Dividend Fund, Series O	376,829	9,448	9,030
Fidelity Global Concentrated Equity Institutional Trust	867,096	9,332	10,280
IA Clarington Floating Rate Income Fund, Series I	1,094,068	10,218	9,374
IA Clarington Global Dividend Fund, Series I	9,215	94	96
IA Clarington Strategic Corporate Bond Fund, Series I	249,806	2,362	2,241
IA Clarington U.S. Dividend Growth Fund, Series I	362,132	6,058	6,675
Industrial Alliance Bond Fund	610,823	148,068	139,033
Industrial Alliance Canadian Equity Growth Fund	178,436	12,691	13,833
Industrial Alliance Canadian Equity Small Cap Fund	105,471	2,786	2,397
Industrial Alliance Climate Strategy (Wellington) Fund	94,601	958	1,070
Industrial Alliance Dividend Fund	76,796	8,638	8,953
Industrial Alliance International Equity Fund	289,636	9,849	9,442
Industrial Alliance Thematic Innovation Fund	89,725	2,033	2,328
Industrial Alliance U.S. Equity Multifactor (IAIM) Fund	175,774	3,124	3,007
JF Emerging Markets Equity Fund	263,351	5,031	4,694
PIMCO Monthly Income Fund (Canada), Series I	1,331,792	18,461	16,759
<b>TOTAL INVESTMENT FUNDS</b>		<b>249,151</b>	<b>239,212</b>
<b>TOTAL INVESTMENT PORTFOLIO (100.16%)</b>		<b>249,151</b>	<b>239,212</b>
OTHER NET ASSETS (-0.16%)			(375)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>238,837</b>

## Top 5 Holdings of the Underlying Funds

As at June 30, 2023

In thousands  
(except number  
of securities)

	No. of Securities/ Face Value	Average Cost \$	Carrying Value \$	% of Net Assets
<b>Dynamic Global Dividend Fund, Series O</b>				
Apple Inc.	1,386,000	290,734	355,880	6.55
Elbit Systems Ltd.	1,150,000	186,281	316,688	5.82
Microsoft Corporation	630,000	243,437	283,998	5.22
Belimo Holding AG	400,000	119,421	264,271	4.86
Amazon.com, Inc.	1,386,000	217,472	239,174	4.40
<b>Fidelity Global Concentrated Equity Institutional Trust</b>				
Clarivate Plc	1,202,096	N/A	15,159	4.89
Finning Ltd	361,104	N/A	14,715	4.75
Banco Bilbao Viz Argentaria Sa	958,156	N/A	9,727	3.14
Prosus Nv	93,065	N/A	9,017	2.91
Microsoft Corp	19,702	N/A	8,878	2.86
<b>IA Clarington Floating Rate Income Fund, Series I</b>				
BMO High Yield US Corporate Bond Hedged to CAD Index ETF	1,731	22,824	18,747	2.75
Enbridge Inc. 5.759% 2023-07-06	16,000	15,987	15,985	2.34
LGSA20 Inc. 10.000% 2024-03-31	12,800	14,987	13,347	1.96
iShares U.S. High Yield Bond Index (CAD-Hedged) ETF	843	15,725	13,316	1.95
Halo Woods LLC 12.000% 2024-08-31	7,200	9,267	9,527	1.40
<b>IA Clarington Global Dividend Fund, Series I</b>				
Philip Morris International Inc.	5,800	779	749	4.33
Microsoft Corp.	1,612	569	726	4.19
Linde PLC	1,413	633	713	4.12
CMS Energy Corp.	8,446	702	657	3.79
Mastercard Inc., Class 'A'	1,225	610	638	3.68

As at June 30, 2023

In thousands  
(except number  
of securities)

	No. of Securities/ Face Value	Average Cost \$	Carrying Value \$	% of Net Assets
<b>IA Clarington Strategic Corporate Bond Fund, Series I</b>				
Government of United States, Notes 4.125% 2032-11-15	22,500	31,478	30,429	5.88
iShares iBoxx \$ Investment Grade Corporate Bond ETF	95	14,083	13,594	2.63
Russel Metals Inc., Callable 5.750% 2025-10-27	13,000	13,000	12,911	2.49
Superior Plus LP, Callable 4.250% 2028-05-18	13,500	13,500	12,029	2.32
SNC-Lavalin Group Inc., Callable 7.000% 2026-06-12	11,000	11,077	11,193	2.16
<b>IA Clarington U.S. Dividend Growth Fund, Series I</b>				
Microsoft Corp.	90,493	24,258	40,778	6.74
Apple Inc.	148,358	23,333	38,079	6.29
Broadcom Inc.	16,688	10,086	19,155	3.16
Linde PLC	36,801	17,709	18,557	3.07
Alphabet Inc., Class 'C'	107,780	16,741	17,253	2.85
<b>Industrial Alliance Bond Fund</b>				
Industrial Alliance Canadian Corporate Bond Fund	105,305,574	1,265,001	1,226,915	36.70
Government of Canada 2.750% 2033-06-01	319,559	310,328	305,859	9.15
Province of Ontario 2.900% 2046-12-02	96,065	79,488	78,647	2.35
Government of Canada 1.250% 2030-06-01	81,065	71,083	70,500	2.11
Government of United States 3.375% 2033-05-15	54,445	70,358	69,489	2.08
<b>Industrial Alliance Canadian Equity Growth Fund</b>				
Royal Bank of Canada	374,040	37,656	47,324	5.23
The Toronto-Dominion Bank	476,300	31,037	39,109	4.32
Canadian Pacific Kansas City Ltd.	279,140	21,875	29,868	3.30
Canadian National Railway Co.	173,700	23,204	27,865	3.08
CGI Inc.	169,800	16,609	23,721	2.62
<b>Industrial Alliance Canadian Equity Small Cap Fund</b>				
Government of Canada 4.831% 2023-08-31	3,250	3,225	3,224	1.73
Centerra Gold Inc.	371,600	3,193	2,951	1.58
OceanaGold Corp.	1,103,600	2,245	2,880	1.54
Exchange Income Corp.	53,100	1,699	2,783	1.49
Killiam Apartment REIT	148,200	2,671	2,617	1.40
<b>Industrial Alliance Climate Strategy (Wellington) Fund</b>				
The AZEK Co. Inc.	23,131	733	927	4.55
A.O. Smith Corp.	9,239	790	890	4.37
Weyerhaeuser Co.	18,951	794	840	4.12
Westinghouse Air Brake Technologies Corp.	4,976	647	722	3.54
S&P Global Inc.	1,356	623	719	3.53
<b>Industrial Alliance Dividend Fund</b>				
Royal Bank of Canada	448,537	37,852	56,749	5.90
The Toronto-Dominion Bank	629,375	39,185	51,678	5.37
Enbridge Inc.	872,520	39,472	42,963	4.47
Canadian National Railway Co.	211,132	25,421	33,870	3.52
Brookfield Corp.	642,726	23,434	28,666	2.98
<b>Industrial Alliance International Equity Fund</b>				
iShares MSCI EAFE ETF	230,260	21,443	22,090	4.99
Novartis AG	81,989	9,360	10,914	2.47
Roche Holding AG	26,346	11,605	10,692	2.42
BHP Group Ltd.	253,042	9,115	10,028	2.27
ASML Holding NV	10,171	6,994	9,735	2.20
<b>Industrial Alliance Thematic Innovation Fund</b>				
Microsoft Corp.	103,850	34,142	46,797	6.36
Apple Inc.	148,760	29,535	38,182	5.19
Amazon.com Inc.	188,155	31,600	32,456	4.41
Alphabet Inc., Class 'A'	189,920	26,558	30,082	4.09
NVIDIA Corp.	41,730	16,634	23,359	3.17

## Focus Prudent

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>Industrial Alliance U.S. Equity Multifactor (iAIM) Fund</b>				
SPDR S&P 500 ETF Trust	1,522	863	893	2.97
UnitedHealth Group Inc.	1,022	650	650	2.16
Exxon Mobil Corp.	4,502	626	639	2.13
Broadcom Inc.	510	585	585	1.95
The Procter & Gamble Co.	2,899	567	582	1.94
<b>JF Emerging Markets Equity Fund</b>				
Taiwan Semiconductor Manufactng ADR	205,540	13,678	20,743	8.10
Samsung Electronics GDR Regs	14,344	19,222	19,881	7.76
Tencent Holdings Limited	317,190	17,407	13,422	5.24
Tata Consultancy Services Ltd.	213,040	6,283	8,576	3.35
BDO Unibank Inc.	3,138,466	7,132	7,829	3.06
<b>PIMCO Monthly Income Fund (Canada), Series I</b>				
Uniform Mortgage-Backed Security, TBA	5.500% 2053-08-01 2,653,040	N/A	3,497,316	15.22
Uniform Mortgage-Backed Security, TBA	4.000% 2053-08-01 1,245,400	N/A	1,549,757	6.74
Uniform Mortgage-Backed Security, TBA	3.500% 2053-08-01 1,247,294	N/A	1,507,449	6.56
Fannie Mae, TBA	6.000% 2053-08-01 961,000	N/A	1,284,125	5.59
Uniform Mortgage-Backed Security, TBA	5.000% 2053-08-01 729,640	N/A	947,334	4.12

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	239,212	-	-	239,212
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	239,212	-	-	239,212
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	239,212	-	-	239,212

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	238,434	-	-	238,434
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	238,434	-	-	238,434
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	238,434	-	-	238,434

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
23,921	10.02

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
23,843	10.03

## Focus Moderate

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	344,203	330,804
Subscriptions receivable	240	–
Receivable for investments sold	7	67
	<b>344,450</b>	<b>330,871</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	7	36
Redemptions payable	250	–
Expenses payable	808	810
	<b>1,065</b>	<b>846</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>343,385</b>	<b>330,025</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	25.00	24.12
IAG SRP CS 75/75 Prestige   My Education+ PPP	25.48	24.56
IAG SRP 75/100	24.34	23.51
IAG SRP 75/100 Prestige	24.84	23.97
IAG SRP Other Series	24.09	23.29
IAG SRP CS 75/75 F	26.11	25.05
IAG SRP CS 75/75 Prestige F	26.64	25.50
IAG SRP 75/100 F	25.39	24.38
IAG SRP 75/100 Prestige F	25.85	24.83
IAG SRP SE 100/100 F	25.11	24.14
My Education/Ecoflex	18.44	17.85
Ecoflexextra CS 75/75	19.90	19.21
PLA000	34.72	33.06
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	4,609	4,484
IAG SRP CS 75/75 Prestige   My Education+ PPP	1,269	1,270
IAG SRP 75/100	1,815	1,796
IAG SRP 75/100 Prestige	1,239	1,111
IAG SRP Other Series	1,672	1,732
IAG SRP CS 75/75 F	1	1
IAG SRP CS 75/75 Prestige F	–	–
IAG SRP 75/100 F	1	–
IAG SRP 75/100 Prestige F	–	–
IAG SRP SE 100/100 F	–	1
My Education/Ecoflex	4,238	4,429
Ecoflexextra CS 75/75	120	121
PLA000	–	–

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Distributions and allocations from investment funds	4,418	4,276
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(228)	(2,209)
Net change in unrealized appreciation (depreciation)	12,317	(47,044)
Net gain (loss) in fair value of investments	12,089	(49,253)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	12,089	(49,253)
	<b>16,507</b>	<b>(44,977)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	4,856	4,909
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>11,651</b>	<b>(49,886)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.87	(3.58)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.93	(3.62)
IAG SRP 75/100	0.81	(3.51)
IAG SRP 75/100 Prestige	0.86	(3.56)
IAG SRP Other Series	0.81	(3.53)
IAG SRP CS 75/75 F	1.05	(3.55)
IAG SRP CS 75/75 Prestige F	1.14	(3.54)
IAG SRP 75/100 F	0.72	(3.53)
IAG SRP 75/100 Prestige F	3.82	(3.67)
IAG SRP SE 100/100 F	1.02	(3.48)
My Education/Ecoflex	0.61	(2.72)
Ecoflexextra CS 75/75	0.71	(2.87)
PLA000	1.67	(4.38)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Focus Moderate

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>330,025</b>	<b>366,420</b>
Increase (decrease) in net assets from operations attributable to contractholders	11,651	(49,886)
Proceeds from issuances of units	42,073	58,614
Redemption of units	(40,364)	(52,558)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>13,360</b>	<b>(43,830)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>343,385</b>	<b>322,590</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	11,651	(49,886)
Adjustments		
Distributions and allocations from investment funds	(4,418)	(4,276)
Net realized loss (gain) of investments and derivative financial instruments	228	2,209
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(12,317)	47,044
Proceeds from sale and maturity of investments	19,159	76,446
Purchases of investments	(15,991)	(78,496)
Increase (decrease) in expenses payable	(2)	(103)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(1,690)</b>	<b>(7,062)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	41,833	58,672
Amounts paid on redemption of redeemable units	(40,114)	(52,591)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>1,719</b>	<b>6,081</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>29</b>	<b>(981)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>(36)</b>	<b>491</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(7)</b>	<b>(490)</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Focus Moderate

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.24%)</b>			
Dynamic Global Dividend Fund, Series O	905,717	22,333	21,704
Fidelity Global Concentrated Equity Institutional Trust	2,113,346	22,629	25,055
IA Clarington Floating Rate Income Fund, Series I	1,615,801	15,102	13,844
IA Clarington Global Dividend Fund, Series I	21,958	224	228
IA Clarington Strategic Corporate Bond Fund, Series I	374,998	3,570	3,364
IA Clarington U.S. Dividend Growth Fund, Series I	670,752	11,016	12,365
Industrial Alliance Bond Fund	666,207	159,917	151,639
Industrial Alliance Canadian Equity Growth Fund	353,799	24,974	27,429
Industrial Alliance Canadian Equity Small Cap Fund	289,268	7,661	6,574
Industrial Alliance Climate Strategy (Wellington) Fund	219,646	2,301	2,484
Industrial Alliance Dividend Fund	152,615	17,265	17,792
Industrial Alliance International Equity Fund	649,825	21,991	21,184
Industrial Alliance Thematic Innovation Fund	290,244	6,460	7,530
Industrial Alliance U.S. Equity Multifactor (IAIM) Fund	354,387	6,314	6,062
JF Emerging Markets Equity Fund	444,570	8,484	7,924
PIMCO Monthly Income Fund (Canada), Series I	1,511,888	20,864	19,025
<b>TOTAL INVESTMENT FUNDS</b>		<b>351,105</b>	<b>344,203</b>
<b>TOTAL INVESTMENT PORTFOLIO (100.24%)</b>		<b>351,105</b>	<b>344,203</b>
OTHER NET ASSETS (-0.24%)			(818)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>343,385</b>

## Top 5 Holdings of the Underlying Funds

As at June 30, 2023  
In thousands  
(except number  
of securities)

	No. of Securities/ Face Value	Average Cost \$	Carrying Value \$	% of Net Assets
<b>Dynamic Global Dividend Fund, Series O</b>				
Apple Inc.	1,386,000	290,734	355,880	6.55
Elbit Systems Ltd.	1,150,000	186,281	316,688	5.82
Microsoft Corporation	630,000	243,437	283,998	5.22
Belimo Holding AG	400,000	119,421	264,271	4.86
Amazon.com, Inc.	1,386,000	217,472	239,174	4.40
<b>Fidelity Global Concentrated Equity Institutional Trust</b>				
Clarivate Plc	1,202,096	N/A	15,159	4.89
Finning Ltd	361,104	N/A	14,715	4.75
Banco Bilbao Viz Argentaria Sa	958,156	N/A	9,727	3.14
Prosus Nv	93,065	N/A	9,017	2.91
Microsoft Corp	19,702	N/A	8,878	2.86
<b>IA Clarington Floating Rate Income Fund, Series I</b>				
BMO High Yield US Corporate Bond Hedged to CAD Index ETF	1,731	22,824	18,747	2.75
Enbridge Inc. 5.759% 2023-07-06	16,000	15,987	15,985	2.34
LGSA20 Inc. 10.000% 2024-03-31	12,800	14,987	13,347	1.96
iShares U.S. High Yield Bond Index (CAD-Hedged) ETF	843	15,725	13,316	1.95
Halo Woods LLC 12.000% 2024-08-31	7,200	9,267	9,527	1.40
<b>IA Clarington Global Dividend Fund, Series I</b>				
Philip Morris International Inc.	5,800	779	749	4.33
Microsoft Corp.	1,612	569	726	4.19
Linde PLC	1,413	633	713	4.12
CMS Energy Corp.	8,446	702	657	3.79
Mastercard Inc., Class 'A'	1,225	610	638	3.68

As at June 30, 2023  
In thousands  
(except number  
of securities)

	No. of Securities/ Face Value	Average Cost \$	Carrying Value \$	% of Net Assets
<b>IA Clarington Strategic Corporate Bond Fund, Series I</b>				
Government of United States, Notes 4.125% 2032-11-15	22,500	31,478	30,429	5.88
iShares iBoxx \$ Investment Grade Corporate Bond ETF	95	14,083	13,594	2.63
Russel Metals Inc., Callable 5.750% 2025-10-27	13,000	13,000	12,911	2.49
Superior Plus LP, Callable 4.250% 2028-05-18	13,500	13,500	12,029	2.32
SNC-Lavalin Group Inc., Callable 7.000% 2026-06-12	11,000	11,077	11,193	2.16
<b>IA Clarington U.S. Dividend Growth Fund, Series I</b>				
Microsoft Corp.	90,493	24,258	40,778	6.74
Apple Inc.	148,358	23,333	38,079	6.29
Broadcom Inc.	16,688	10,086	19,155	3.16
Linde PLC	36,801	17,709	18,557	3.07
Alphabet Inc., Class 'C'	107,780	16,741	17,253	2.85
<b>Industrial Alliance Bond Fund</b>				
Industrial Alliance Canadian Corporate Bond Fund	105,305,574	1,265,001	1,226,915	36.70
Government of Canada 2.750% 2033-06-01	319,559	310,328	305,859	9.15
Province of Ontario 2.900% 2046-12-02	96,065	79,488	78,647	2.35
Government of Canada 1.250% 2030-06-01	81,065	71,083	70,500	2.11
Government of United States 3.375% 2033-05-15	54,445	70,358	69,489	2.08
<b>Industrial Alliance Canadian Equity Growth Fund</b>				
Royal Bank of Canada	374,040	37,656	47,324	5.23
The Toronto-Dominion Bank	476,300	31,037	39,109	4.32
Canadian Pacific Kansas City Ltd.	279,140	21,875	29,868	3.30
Canadian National Railway Co.	173,700	23,204	27,865	3.08
CGI Inc.	169,800	16,609	23,721	2.62
<b>Industrial Alliance Canadian Equity Small Cap Fund</b>				
Government of Canada 4.831% 2023-08-31	3,250	3,225	3,224	1.73
Centerra Gold Inc.	371,600	3,193	2,951	1.58
OceanaGold Corp.	1,103,600	2,245	2,880	1.54
Exchange Income Corp.	53,100	1,699	2,783	1.49
Killiam Apartment REIT	148,200	2,671	2,617	1.40
<b>Industrial Alliance Climate Strategy (Wellington) Fund</b>				
The AZEK Co. Inc.	23,131	733	927	4.55
A.O. Smith Corp.	9,239	790	890	4.37
Weyerhaeuser Co.	18,951	794	840	4.12
Westinghouse Air Brake Technologies Corp.	4,976	647	722	3.54
S&P Global Inc.	1,356	623	719	3.53
<b>Industrial Alliance Dividend Fund</b>				
Royal Bank of Canada	448,537	37,852	56,749	5.90
The Toronto-Dominion Bank	629,375	39,185	51,678	5.37
Enbridge Inc.	872,520	39,472	42,963	4.47
Canadian National Railway Co.	211,132	25,421	33,870	3.52
Brookfield Corp.	642,726	23,434	28,666	2.98
<b>Industrial Alliance International Equity Fund</b>				
iShares MSCI EAFE ETF	230,260	21,443	22,090	4.99
Novartis AG	81,989	9,360	10,914	2.47
Roche Holding AG	26,346	11,605	10,692	2.42
BHP Group Ltd.	253,042	9,115	10,028	2.27
ASML Holding NV	10,171	6,994	9,735	2.20
<b>Industrial Alliance Thematic Innovation Fund</b>				
Microsoft Corp.	103,850	34,142	46,797	6.36
Apple Inc.	148,760	29,535	38,182	5.19
Amazon.com Inc.	188,155	31,600	32,456	4.41
Alphabet Inc., Class 'A'	189,920	26,558	30,082	4.09
NVIDIA Corp.	41,730	16,634	23,359	3.17

## Focus Moderate

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023

In thousands  
(except number  
of securities)

	No. of Securities/ Face Value	Average Cost	Carrying Value	% of Net Assets
	\$	\$	\$	
<b>Industrial Alliance U.S. Equity Multifactor (iAIM) Fund</b>				
SPDR S&P 500 ETF Trust	1,522	863	893	2.97
UnitedHealth Group Inc.	1,022	650	650	2.16
Exxon Mobil Corp.	4,502	626	639	2.13
Broadcom Inc.	510	585	585	1.95
The Procter & Gamble Co.	2,899	567	582	1.94
<b>JF Emerging Markets Equity Fund</b>				
Taiwan Semiconductor Manufactng ADR	205,540	13,678	20,743	8.10
Samsung Electronics GDR Regs	14,344	19,222	19,881	7.76
Tencent Holdings Limited	317,190	17,407	13,422	5.24
Tata Consultancy Services Ltd.	213,040	6,283	8,576	3.35
BDO Unibank Inc.	3,138,466	7,132	7,829	3.06
<b>PIMCO Monthly Income Fund (Canada), Series I</b>				
Uniform Mortgage-Backed Security, TBA	5.500% 2053-08-01 2,653,040	N/A	3,497,316	15.22
Uniform Mortgage-Backed Security, TBA	4.000% 2053-08-01 1,245,400	N/A	1,549,757	6.74
Uniform Mortgage-Backed Security, TBA	3.500% 2053-08-01 1,247,294	N/A	1,507,449	6.56
Fannie Mae, TBA	6.000% 2053-08-01 961,000	N/A	1,284,125	5.59
Uniform Mortgage-Backed Security, TBA	5.000% 2053-08-01 729,640	N/A	947,334	4.12



## Focus Moderate

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	344,203	-	-	344,203
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	344,203	-	-	344,203
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	344,203	-	-	344,203

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	330,804	-	-	330,804
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	330,804	-	-	330,804
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	330,804	-	-	330,804

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
34,420	10.02

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
33,080	10.02

## Focus Balanced

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	522,313	496,161
Cash	200	208
Subscriptions receivable	518	2
Receivable for investments sold	13	-
	<b>523,044</b>	<b>496,371</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	212	283
Redemptions payable	395	7
Expenses payable	1,258	1,249
	<b>1,865</b>	<b>1,539</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>521,179</b>	<b>494,832</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	27.84	26.73
IAG SRP CS 75/75 Prestige   My Education+ PPP	28.34	27.18
IAG SRP 75/100	27.08	26.03
IAG SRP 75/100 Prestige	27.64	26.54
IAG SRP Other Series	26.72	25.71
IAG SRP CS 75/75 F	29.03	27.71
IAG SRP CS 75/75 Prestige F	29.52	28.17
IAG SRP 75/100 F	28.21	26.97
IAG SRP 75/100 Prestige F	28.84	27.54
IAG SRP SE 100/100 F	27.86	26.65
My Education/Ecoflex	20.54	19.78
Ecoflexextra CS 75/75	22.02	21.14
PLA000	38.91	36.86
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	5,277	4,935
IAG SRP CS 75/75 Prestige   My Education+ PPP	1,988	1,956
IAG SRP 75/100	2,043	1,990
IAG SRP 75/100 Prestige	1,189	1,172
IAG SRP Other Series	2,265	2,284
IAG SRP CS 75/75 F	4	4
IAG SRP CS 75/75 Prestige F	4	4
IAG SRP 75/100 F	3	3
IAG SRP 75/100 Prestige F	1	1
IAG SRP SE 100/100 F	1	-
My Education/Ecoflex	8,017	8,272
Ecoflexextra CS 75/75	191	197
PLA000	-	-

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Distributions and allocations from investment funds	7,866	8,031
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	76	(1,560)
Net change in unrealized appreciation (depreciation)	19,570	(73,686)
Net gain (loss) in fair value of investments	19,646	(75,246)
Derivative financial instruments:		
Net realized gain (loss)	-	-
Net change in unrealized appreciation (depreciation)	-	-
Net gain (loss) in fair value of derivative financial instruments	-	-
Total other changes in fair value of investments and derivative financial instruments	19,646	(75,246)
	<b>27,512</b>	<b>(67,215)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	7,549	7,404
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>19,963</b>	<b>(74,619)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	1.08	(4.06)
IAG SRP CS 75/75 Prestige   My Education+ PPP	1.16	(4.07)
IAG SRP 75/100	1.02	(3.98)
IAG SRP 75/100 Prestige	1.11	(4.02)
IAG SRP Other Series	1.01	(3.95)
IAG SRP CS 75/75 F	1.30	(3.98)
IAG SRP CS 75/75 Prestige F	1.35	(3.99)
IAG SRP 75/100 F	1.24	(5.35)
IAG SRP 75/100 Prestige F	1.32	(3.97)
IAG SRP SE 100/100 F	0.37	(3.92)
My Education/Ecoflex	0.76	(3.08)
Ecoflexextra CS 75/75	0.87	(3.18)
PLA000	2.04	(5.02)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Focus Balanced

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>494,832</b>	<b>526,998</b>
Increase (decrease) in net assets from operations attributable to contractholders	19,963	(74,619)
Proceeds from issuances of units	52,807	74,104
Redemption of units	(46,423)	(53,591)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>26,347</b>	<b>(54,106)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>521,179</b>	<b>472,892</b>

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	19,963	(74,619)
Adjustments		
Distributions and allocations from investment funds	(7,866)	(8,031)
Net realized loss (gain) of investments and derivative financial instruments	(76)	1,560
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(19,570)	73,686
Proceeds from sale and maturity of investments	24,382	121,220
Purchases of investments	(23,106)	(134,471)
Increase (decrease) in expenses payable	9	(128)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(6,264)</b>	<b>(20,783)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	52,291	73,974
Amounts paid on redemption of redeemable units	(46,035)	(53,685)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>6,256</b>	<b>20,289</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(8)</b>	<b>(494)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>208</b>	<b>339</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>200</b>	<b>(155)</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Focus Balanced

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023

In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.22%)</b>			
Dynamic Global Dividend Fund, Series O	1,713,470	42,136	41,061
Fidelity Global Concentrated Equity Institutional Trust	4,005,757	42,724	47,491
IA Clarington Floating Rate Income Fund, Series I	2,469,540	23,064	21,158
IA Clarington Global Dividend Fund, Series I	41,171	420	427
IA Clarington Strategic Corporate Bond Fund, Series I	583,951	5,559	5,239
IA Clarington U.S. Dividend Growth Fund, Series I	1,445,831	23,965	26,652
Industrial Alliance Bond Fund	702,243	167,215	159,841
Industrial Alliance Canadian Equity Growth Fund	736,815	51,657	57,123
Industrial Alliance Canadian Equity Small Cap Fund	657,410	17,495	14,939
Industrial Alliance Climate Strategy (Wellington) Fund	414,460	4,334	4,688
Industrial Alliance Dividend Fund	308,267	34,868	35,937
Industrial Alliance International Equity Fund	1,313,222	44,523	42,811
Industrial Alliance Thematic Innovation Fund	497,717	11,177	12,913
Industrial Alliance U.S. Equity Multifactor (IAIM) Fund	766,916	13,647	13,119
JF Emerging Markets Equity Fund	1,006,877	19,110	17,947
PIMCO Monthly Income Fund (Canada), Series I	1,666,179	22,940	20,967
<b>TOTAL INVESTMENT FUNDS</b>		<b>524,834</b>	<b>522,313</b>
<b>TOTAL INVESTMENT PORTFOLIO (100.22%)</b>		<b>524,834</b>	<b>522,313</b>
OTHER NET ASSETS (-0.22%)			(1,134)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>521,179</b>

## Top 5 Holdings of the Underlying Funds

As at June 30, 2023

In thousands  
(except number  
of securities)

	No. of Securities/ Face Value	Average Cost \$	Carrying Value \$	% of Net Assets
<b>Dynamic Global Dividend Fund, Series O</b>				
Apple Inc.	1,386,000	290,734	355,880	6.55
Elbit Systems Ltd.	1,150,000	186,281	316,688	5.82
Microsoft Corporation	630,000	243,437	283,998	5.22
Belimo Holding AG	400,000	119,421	264,271	4.86
Amazon.com, Inc.	1,386,000	217,472	239,174	4.40
<b>Fidelity Global Concentrated Equity Institutional Trust</b>				
Clarivate Plc	1,202,096	N/A	15,159	4.89
Finning Ltd	361,104	N/A	14,715	4.75
Banco Bilbao Viz Argentaria Sa	958,156	N/A	9,727	3.14
Prosus Nv	93,065	N/A	9,017	2.91
Microsoft Corp	19,702	N/A	8,878	2.86
<b>IA Clarington Floating Rate Income Fund, Series I</b>				
BMO High Yield US Corporate Bond Hedged to CAD Index ETF	1,731	22,824	18,747	2.75
Enbridge Inc. 5.759% 2023-07-06	16,000	15,987	15,985	2.34
LGSA20 Inc. 10.000% 2024-03-31	12,800	14,987	13,347	1.96
iShares U.S. High Yield Bond Index (CAD-Hedged) ETF	843	15,725	13,316	1.95
Halo Woods LLC 12.000% 2024-08-31	7,200	9,267	9,527	1.40
<b>IA Clarington Global Dividend Fund, Series I</b>				
Philip Morris International Inc.	5,800	779	749	4.33
Microsoft Corp.	1,612	569	726	4.19
Linde PLC	1,413	633	713	4.12
CMS Energy Corp.	8,446	702	657	3.79
Mastercard Inc., Class 'A'	1,225	610	638	3.68

As at June 30, 2023

In thousands  
(except number  
of securities)

	No. of Securities/ Face Value	Average Cost \$	Carrying Value \$	% of Net Assets
<b>IA Clarington Strategic Corporate Bond Fund, Series I</b>				
Government of United States, Notes 4.125% 2032-11-15	22,500	31,478	30,429	5.88
iShares iBoxx \$ Investment Grade Corporate Bond ETF	95	14,083	13,594	2.63
Russel Metals Inc., Callable 5.750% 2025-10-27	13,000	13,000	12,911	2.49
Superior Plus LP, Callable 4.250% 2028-05-18	13,500	13,500	12,029	2.32
SNC-Lavalin Group Inc., Callable 7.000% 2026-06-12	11,000	11,077	11,193	2.16
<b>IA Clarington U.S. Dividend Growth Fund, Series I</b>				
Microsoft Corp.	90,493	24,258	40,778	6.74
Apple Inc.	148,358	23,333	38,079	6.29
Broadcom Inc.	16,688	10,086	19,155	3.16
Linde PLC	36,801	17,709	18,557	3.07
Alphabet Inc., Class 'C'	107,780	16,741	17,253	2.85
<b>Industrial Alliance Bond Fund</b>				
Industrial Alliance Canadian Corporate Bond Fund	105,305,574	1,265,001	1,226,915	36.70
Government of Canada 2.750% 2033-06-01	319,559	310,328	305,859	9.15
Province of Ontario 2.900% 2046-12-02	96,065	79,488	78,647	2.35
Government of Canada 1.250% 2030-06-01	81,065	71,083	70,500	2.11
Government of United States 3.375% 2033-05-15	54,445	70,358	69,489	2.08
<b>Industrial Alliance Canadian Equity Growth Fund</b>				
Royal Bank of Canada	374,040	37,656	47,324	5.23
The Toronto-Dominion Bank	476,300	31,037	39,109	4.32
Canadian Pacific Kansas City Ltd.	279,140	21,875	29,868	3.30
Canadian National Railway Co.	173,700	23,204	27,865	3.08
CGI Inc.	169,800	16,609	23,721	2.62
<b>Industrial Alliance Canadian Equity Small Cap Fund</b>				
Government of Canada 4.831% 2023-08-31	3,250	3,225	3,224	1.73
Centerra Gold Inc.	371,600	3,193	2,951	1.58
OceanaGold Corp.	1,103,600	2,245	2,880	1.54
Exchange Income Corp.	53,100	1,699	2,783	1.49
Killiam Apartment REIT	148,200	2,671	2,617	1.40
<b>Industrial Alliance Climate Strategy (Wellington) Fund</b>				
The AZEK Co. Inc.	23,131	733	927	4.55
A.O. Smith Corp.	9,239	790	890	4.37
Weyerhaeuser Co.	18,951	794	840	4.12
Westinghouse Air Brake Technologies Corp.	4,976	647	722	3.54
S&P Global Inc.	1,356	623	719	3.53
<b>Industrial Alliance Dividend Fund</b>				
Royal Bank of Canada	448,537	37,852	56,749	5.90
The Toronto-Dominion Bank	629,375	39,185	51,678	5.37
Enbridge Inc.	872,520	39,472	42,963	4.47
Canadian National Railway Co.	211,132	25,421	33,870	3.52
Brookfield Corp.	642,726	23,434	28,666	2.98
<b>Industrial Alliance International Equity Fund</b>				
iShares MSCI EAFE ETF	230,260	21,443	22,090	4.99
Novartis AG	81,989	9,360	10,914	2.47
Roche Holding AG	26,346	11,605	10,692	2.42
BHP Group Ltd.	253,042	9,115	10,028	2.27
ASML Holding NV	10,171	6,994	9,735	2.20
<b>Industrial Alliance Thematic Innovation Fund</b>				
Microsoft Corp.	103,850	34,142	46,797	6.36
Apple Inc.	148,760	29,535	38,182	5.19
Amazon.com Inc.	188,155	31,600	32,456	4.41
Alphabet Inc., Class 'A'	189,920	26,558	30,082	4.09
NVIDIA Corp.	41,730	16,634	23,359	3.17

## Focus Balanced

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023

In thousands  
(except number  
of securities)

	No. of Securities/ Face Value	Average Cost	Carrying Value	% of Net Assets
	\$	\$	\$	
<b>Industrial Alliance U.S. Equity Multifactor (iAIM) Fund</b>				
SPDR S&P 500 ETF Trust	1,522	863	893	2.97
UnitedHealth Group Inc.	1,022	650	650	2.16
Exxon Mobil Corp.	4,502	626	639	2.13
Broadcom Inc.	510	585	585	1.95
The Procter & Gamble Co.	2,899	567	582	1.94
<b>JF Emerging Markets Equity Fund</b>				
Taiwan Semiconductor Manufactng ADR	205,540	13,678	20,743	8.10
Samsung Electronics GDR Regs	14,344	19,222	19,881	7.76
Tencent Holdings Limited	317,190	17,407	13,422	5.24
Tata Consultancy Services Ltd.	213,040	6,283	8,576	3.35
BDO Unibank Inc.	3,138,466	7,132	7,829	3.06
<b>PIMCO Monthly Income Fund (Canada), Series I</b>				
Uniform Mortgage-Backed Security, TBA	5.500% 2053-08-01 2,653,040	N/A	3,497,316	15.22
Uniform Mortgage-Backed Security, TBA	4.000% 2053-08-01 1,245,400	N/A	1,549,757	6.74
Uniform Mortgage-Backed Security, TBA	3.500% 2053-08-01 1,247,294	N/A	1,507,449	6.56
Fannie Mae, TBA	6.000% 2053-08-01 961,000	N/A	1,284,125	5.59
Uniform Mortgage-Backed Security, TBA	5.000% 2053-08-01 729,640	N/A	947,334	4.12

## Focus Balanced

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	522,313	-	-	522,313
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	522,313	-	-	522,313
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	522,313	-	-	522,313

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	496,161	-	-	496,161
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	496,161	-	-	496,161
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	496,161	-	-	496,161

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
52,231	10.02

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
49,616	10.03



## Focus Growth

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	186,125	171,205
Cash	67	167
Subscriptions receivable	168	3
Receivable for investments sold	15	–
	186,375	171,375
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	82	161
Redemptions payable	78	–
Expenses payable	457	441
	617	602
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>185,758</b>	<b>170,773</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	30.60	29.24
IAG SRP CS 75/75 Prestige   My Education+ PPP	31.09	29.67
IAG SRP 75/100	29.74	28.44
IAG SRP 75/100 Prestige	30.32	28.96
IAG SRP Other Series	29.26	28.01
IAG SRP CS 75/75 F	31.96	30.35
IAG SRP CS 75/75 Prestige F	32.45	30.79
IAG SRP 75/100 F	30.98	29.46
IAG SRP 75/100 Prestige F	31.42	29.89
IAG SRP SE 100/100 F	30.48	29.03
My Education/Ecoflex	22.58	21.63
Ecoflextra CS 75/75	24.10	23.03
PLA000	43.20	40.70
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	2,142	1,957
IAG SRP CS 75/75 Prestige   My Education+ PPP	394	370
IAG SRP 75/100	494	446
IAG SRP 75/100 Prestige	144	129
IAG SRP Other Series	660	667
IAG SRP CS 75/75 F	2	2
IAG SRP CS 75/75 Prestige F	5	5
IAG SRP 75/100 F	3	2
IAG SRP 75/100 Prestige F	–	–
IAG SRP SE 100/100 F	1	–
My Education/Ecoflex	3,010	3,049
Ecoflextra CS 75/75	52	53
PLA000	–	–

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1) In thousands (except per unit figures)	2023 \$	2022 \$
<b>INCOME</b>		
Interest for allocation purposes	1	–
Distributions and allocations from investment funds	3,034	3,065
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	98	48
Net change in unrealized appreciation (depreciation)	7,419	(27,444)
Net gain (loss) in fair value of investments	7,517	(27,396)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	7,517	(27,396)
	10,552	(24,331)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	2,714	2,586
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>7,838</b>	<b>(26,917)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	1.31	(4.66)
IAG SRP CS 75/75 Prestige   My Education+ PPP	1.42	(4.69)
IAG SRP 75/100	1.28	(4.60)
IAG SRP 75/100 Prestige	1.36	(4.59)
IAG SRP Other Series	1.25	(4.56)
IAG SRP CS 75/75 F	1.61	(4.62)
IAG SRP CS 75/75 Prestige F	1.66	(4.68)
IAG SRP 75/100 F	1.40	(4.53)
IAG SRP 75/100 Prestige F	1.53	(4.62)
IAG SRP SE 100/100 F	1.54	(4.78)
My Education/Ecoflex	0.96	(3.52)
Ecoflextra CS 75/75	1.07	(3.68)
PLA000	2.50	(5.80)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Focus Growth

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>170,773</b>	<b>180,548</b>
Increase (decrease) in net assets from operations attributable to contractholders	7,838	(26,917)
Proceeds from issuances of units	20,331	22,670
Redemption of units	(13,184)	(15,905)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>14,985</b>	<b>(20,152)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>185,758</b>	<b>160,396</b>

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	7,838	(26,917)
Adjustments		
Interest for allocation purposes	(1)	-
Distributions and allocations from investment funds	(3,034)	(3,065)
Net realized loss (gain) of investments and derivative financial instruments	(98)	(48)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(7,419)	27,444
Proceeds from sale and maturity of investments	8,324	42,220
Purchases of investments	(12,787)	(46,490)
Increase (decrease) in expenses payable	16	(50)
Interest received (paid)	1	-
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(7,160)</b>	<b>(6,906)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	20,166	22,694
Amounts paid on redemption of redeemable units	(13,106)	(15,858)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>7,060</b>	<b>6,836</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(100)</b>	<b>(70)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>167</b>	<b>53</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>67</b>	<b>(17)</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Focus Growth

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.20%)</b>			
Dynamic Global Dividend Fund, Series O	767,893	18,692	18,402
Fidelity Global Concentrated Equity Institutional Trust	1,793,969	18,986	21,269
IA Clarington Floating Rate Income Fund, Series I	564,840	5,247	4,839
IA Clarington Global Dividend Fund, Series I	18,625	190	193
IA Clarington Strategic Corporate Bond Fund, Series I	215,137	2,054	1,930
IA Clarington U.S. Dividend Growth Fund, Series I	683,950	11,408	12,608
Industrial Alliance Bond Fund	152,152	36,118	34,632
Industrial Alliance Canadian Equity Growth Fund	321,572	22,566	24,930
Industrial Alliance Canadian Equity Small Cap Fund	312,009	8,328	7,090
Industrial Alliance Climate Strategy (Wellington) Fund	178,238	1,808	2,016
Industrial Alliance Dividend Fund	133,202	15,080	15,528
Industrial Alliance International Equity Fund	584,544	19,850	19,056
Industrial Alliance Thematic Innovation Fund	204,157	4,635	5,297
Industrial Alliance U.S. Equity Multifactor (IAIM) Fund	327,484	5,823	5,602
JF Emerging Markets Equity Fund	452,938	8,564	8,073
PIMCO Monthly Income Fund (Canada), Series I	370,273	5,080	4,660
<b>TOTAL INVESTMENT FUNDS</b>		<b>184,429</b>	<b>186,125</b>
<b>TOTAL INVESTMENT PORTFOLIO (100.20%)</b>		<b>184,429</b>	<b>186,125</b>
OTHER NET ASSETS (-0.20%)			(367)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>185,758</b>

## Top 5 Holdings of the Underlying Funds

As at June 30, 2023  
In thousands  
(except number  
of securities)

	No. of Securities/ Face Value	Average Cost \$	Carrying Value \$	% of Net Assets
<b>Dynamic Global Dividend Fund, Series O</b>				
Apple Inc.	1,386,000	290,734	355,880	6.55
Elbit Systems Ltd.	1,150,000	186,281	316,688	5.82
Microsoft Corporation	630,000	243,437	283,998	5.22
Belimo Holding AG	400,000	119,421	264,271	4.86
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<b>Fidelity Global Concentrated Equity Institutional Trust</b>				
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Microsoft Corp	19,702	N/A	8,878	2.86
<b>IA Clarington Floating Rate Income Fund, Series I</b>				
BMO High Yield US Corporate Bond Hedged to CAD Index ETF	1,731	22,824	18,747	2.75
Enbridge Inc.	5.759% 2023-07-06 16,000	15,987	15,985	2.34
LGSA20 Inc.	10.000% 2024-03-31 12,800	14,987	13,347	1.96
iShares U.S. High Yield Bond Index (CAD-Hedged) ETF	843	15,725	13,316	1.95
Halo Woods LLC	12.000% 2024-08-31 7,200	9,267	9,527	1.40
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Philip Morris International Inc.	5,800	779	749	4.33
Microsoft Corp.	1,612	569	726	4.19
Linde PLC	1,413	633	713	4.12
CMS Energy Corp.	8,446	702	657	3.79
Mastercard Inc., Class 'A'	1,225	610	638	3.68

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<b>IA Clarington Strategic Corporate Bond Fund, Series I</b>				
Government of United States, Notes	4.125% 2032-11-15 22,500	31,478	30,429	5.88
iShares iBoxx \$ Investment Grade Corporate Bond ETF	95	14,083	13,594	2.63
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Broadcom Inc.	16,688	10,086	19,155	3.16
Linde PLC	36,801	17,709	18,557	3.07
Alphabet Inc., Class 'C'	107,780	16,741	17,253	2.85
<b>Industrial Alliance Bond Fund</b>				
Industrial Alliance Canadian Corporate Bond Fund	105,305,574	1,265,001	1,226,915	36.70
Government of Canada	2.750% 2033-06-01 319,559	310,328	305,859	9.15
Province of Ontario	2.900% 2046-12-02 96,065	79,488	78,647	2.35
Government of Canada	1.250% 2030-06-01 81,065	71,083	70,500	2.11
Government of United States	3.375% 2033-05-15 54,445	70,358	69,489	2.08
<b>Industrial Alliance Canadian Equity Growth Fund</b>				
Royal Bank of Canada	374,040	37,656	47,324	5.23
The Toronto-Dominion Bank	476,300	31,037	39,109	4.32
Canadian Pacific Kansas City Ltd.	279,140	21,875	29,868	3.30
Canadian National Railway Co.	173,700	23,204	27,865	3.08
CGI Inc.	169,800	16,609	23,721	2.62
<b>Industrial Alliance Canadian Equity Small Cap Fund</b>				
Government of Canada	4.831% 2023-08-31 3,250	3,225	3,224	1.73
Centerra Gold Inc.	371,600	3,193	2,951	1.58
OceanaGold Corp.	1,103,600	2,245	2,880	1.54
Exchange Income Corp.	53,100	1,699	2,783	1.49
Killiam Apartment REIT	148,200	2,671	2,617	1.40
<b>Industrial Alliance Climate Strategy (Wellington) Fund</b>				
The AZEK Co. Inc.	23,131	733	927	4.55
A.O. Smith Corp.	9,239	790	890	4.37
Weyerhaeuser Co.	18,951	794	840	4.12
Westinghouse Air Brake Technologies Corp.	4,976	647	722	3.54
S&P Global Inc.	1,356	623	719	3.53
<b>Industrial Alliance Dividend Fund</b>				
Royal Bank of Canada	448,537	37,852	56,749	5.90
The Toronto-Dominion Bank	629,375	39,185	51,678	5.37
Enbridge Inc.	872,520	39,472	42,963	4.47
Canadian National Railway Co.	211,132	25,421	33,870	3.52
Brookfield Corp.	642,726	23,434	28,666	2.98
<b>Industrial Alliance International Equity Fund</b>				
iShares MSCI EAFE ETF	230,260	21,443	22,090	4.99
Novartis AG	81,989	9,360	10,914	2.47
Roche Holding AG	26,346	11,605	10,692	2.42
BHP Group Ltd.	253,042	9,115	10,028	2.27
ASML Holding NV	10,171	6,994	9,735	2.20
<b>Industrial Alliance Thematic Innovation Fund</b>				
Microsoft Corp.	103,850	34,142	46,797	6.36
Apple Inc.	148,760	29,535	38,182	5.19
Amazon.com Inc.	188,155	31,600	32,456	4.41
Alphabet Inc., Class 'A'	189,920	26,558	30,082	4.09
NVIDIA Corp.	41,730	16,634	23,359	3.17

## Focus Growth

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>Industrial Alliance U.S. Equity Multifactor (iAIM) Fund</b>				
SPDR S&P 500 ETF Trust	1,522	863	893	2.97
UnitedHealth Group Inc.	1,022	650	650	2.16
Exxon Mobil Corp.	4,502	626	639	2.13
Broadcom Inc.	510	585	585	1.95
The Procter & Gamble Co.	2,899	567	582	1.94
<b>JF Emerging Markets Equity Fund</b>				
Taiwan Semiconductor Manufactng ADR	205,540	13,678	20,743	8.10
Samsung Electronics GDR Regs	14,344	19,222	19,881	7.76
Tencent Holdings Limited	317,190	17,407	13,422	5.24
Tata Consultancy Services Ltd.	213,040	6,283	8,576	3.35
BDO Unibank Inc.	3,138,466	7,132	7,829	3.06
<b>PIMCO Monthly Income Fund (Canada), Series I</b>				
Uniform Mortgage-Backed Security, TBA	5.500% 2053-08-01 2,653,040	N/A	3,497,316	15.22
Uniform Mortgage-Backed Security, TBA	4.000% 2053-08-01 1,245,400	N/A	1,549,757	6.74
Uniform Mortgage-Backed Security, TBA	3.500% 2053-08-01 1,247,294	N/A	1,507,449	6.56
Fannie Mae, TBA	6.000% 2053-08-01 961,000	N/A	1,284,125	5.59
Uniform Mortgage-Backed Security, TBA	5.000% 2053-08-01 729,640	N/A	947,334	4.12

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	186,125	-	-	186,125
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	186,125	-	-	186,125
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	186,125	-	-	186,125

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	171,205	-	-	171,205
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	171,205	-	-	171,205
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	171,205	-	-	171,205

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
18,613	10.02

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
17,121	10.03

## Focus Aggressive

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	60,459	57,079
Cash	145	87
Subscriptions receivable	45	–
	60,649	57,166
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	144	37
Redemptions payable	3	–
Expenses payable	152	151
	299	188
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>60,350</b>	<b>56,978</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	33.62	31.95
IAG SRP CS 75/75 Prestige   My Education+ PPP	34.17	32.44
IAG SRP 75/100	32.47	30.89
IAG SRP 75/100 Prestige	33.07	31.43
IAG SRP Other Series	32.10	30.57
IAG SRP CS 75/75 F	34.91	33.01
IAG SRP CS 75/75 Prestige F	35.55	33.62
IAG SRP 75/100 F	33.68	31.91
IAG SRP 75/100 Prestige F	34.39	32.53
IAG SRP SE 100/100 F	33.38	31.62
My Education/Ecoflex	24.70	23.53
Ecoflexextra CS 75/75	26.38	25.07
PLA000	47.87	44.77
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	571	518
IAG SRP CS 75/75 Prestige   My Education+ PPP	131	147
IAG SRP 75/100	118	107
IAG SRP 75/100 Prestige	24	27
IAG SRP Other Series	184	178
IAG SRP CS 75/75 F	–	–
IAG SRP CS 75/75 Prestige F	–	–
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
IAG SRP SE 100/100 F	–	–
My Education/Ecoflex	1,041	1,089
Ecoflexextra CS 75/75	16	17
PLA000	–	–

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Distributions and allocations from investment funds	1,094	1,107
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	43	31
Net change in unrealized appreciation (depreciation)	2,693	(9,358)
Net gain (loss) in fair value of investments	2,736	(9,327)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	2,736	(9,327)
	3,830	(8,220)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	921	870
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>2,909</b>	<b>(9,090)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	1.60	(5.27)
IAG SRP CS 75/75 Prestige   My Education+ PPP	1.86	(5.26)
IAG SRP 75/100	1.56	(5.24)
IAG SRP 75/100 Prestige	1.68	(5.22)
IAG SRP Other Series	1.52	(5.15)
IAG SRP CS 75/75 F	1.90	(5.27)
IAG SRP CS 75/75 Prestige F	1.94	(5.29)
IAG SRP 75/100 F	1.77	(5.16)
IAG SRP 75/100 Prestige F	1.86	(5.19)
IAG SRP SE 100/100 F	1.76	(5.13)
My Education/Ecoflex	1.16	(3.98)
Ecoflexextra CS 75/75	1.30	(4.13)
PLA000	3.10	(6.58)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Focus Aggressive

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>56,978</b>	<b>58,303</b>
Increase (decrease) in net assets from operations attributable to contractholders	2,909	(9,090)
Proceeds from issuances of units	6,101	6,917
Redemption of units	(5,638)	(4,563)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>3,372</b>	<b>(6,736)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>60,350</b>	<b>51,567</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	2,909	(9,090)
Adjustments		
Distributions and allocations from investment funds	(1,094)	(1,107)
Net realized loss (gain) of investments and derivative financial instruments	(43)	(31)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(2,693)	9,358
Proceeds from sale and maturity of investments	4,473	13,142
Purchases of investments	(3,916)	(14,664)
Increase (decrease) in expenses payable	1	(17)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(363)</b>	<b>(2,409)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	6,056	6,909
Amounts paid on redemption of redeemable units	(5,635)	(4,570)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>421</b>	<b>2,339</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>58</b>	<b>(70)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>87</b>	<b>80</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>145</b>	<b>10</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.



## Focus Aggressive

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023

In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.18%)</b>			
Dynamic Global Dividend Fund, Series O	293,823	7,180	7,041
Fidelity Global Concentrated Equity Institutional Trust	685,627	7,357	8,128
IA Clarington Floating Rate Income Fund, Series I	70,797	651	606
IA Clarington Global Dividend Fund, Series I	7,058	72	73
IA Clarington Strategic Corporate Bond Fund, Series I	33,570	320	301
IA Clarington U.S. Dividend Growth Fund, Series I	267,349	4,373	4,928
Industrial Alliance Bond Fund	19,603	4,620	4,462
Industrial Alliance Canadian Equity Growth Fund	127,308	8,978	9,870
Industrial Alliance Canadian Equity Small Cap Fund	126,371	3,393	2,872
Industrial Alliance Climate Strategy (Wellington) Fund	71,434	743	808
Industrial Alliance Dividend Fund	50,814	5,789	5,924
Industrial Alliance International Equity Fund	231,675	7,846	7,553
Industrial Alliance Thematic Innovation Fund	76,190	1,730	1,977
Industrial Alliance U.S. Equity Multifactor (IAIM) Fund	132,737	2,362	2,271
JF Emerging Markets Equity Fund	170,569	3,198	3,040
PIMCO Monthly Income Fund (Canada), Series I	48,072	658	605
<b>TOTAL INVESTMENT FUNDS</b>		<b>59,270</b>	<b>60,459</b>
<b>TOTAL INVESTMENT PORTFOLIO (100.18%)</b>		<b>59,270</b>	<b>60,459</b>
OTHER NET ASSETS (-0.18%)			(109)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>60,350</b>

## Top 5 Holdings of the Underlying Funds

As at June 30, 2023

In thousands  
(except number  
of securities)

	No. of Securities/ Face Value	Average Cost \$	Carrying Value \$	% of Net Assets
<b>Dynamic Global Dividend Fund, Series O</b>				
Apple Inc.	1,386,000	290,734	355,880	6.55
Elbit Systems Ltd.	1,150,000	186,281	316,688	5.82
Microsoft Corporation	630,000	243,437	283,998	5.22
Belimo Holding AG	400,000	119,421	264,271	4.86
Amazon.com, Inc.	1,386,000	217,472	239,174	4.40
<b>Fidelity Global Concentrated Equity Institutional Trust</b>				
Clarivate Plc	1,202,096	N/A	15,159	4.89
Finning Ltd	361,104	N/A	14,715	4.75
Banco Bilbao Viz Argentaria Sa	958,156	N/A	9,727	3.14
Prosus Nv	93,065	N/A	9,017	2.91
Microsoft Corp	19,702	N/A	8,878	2.86
<b>IA Clarington Floating Rate Income Fund, Series I</b>				
BMO High Yield US Corporate Bond Hedged to CAD Index ETF	1,731	22,824	18,747	2.75
Enbridge Inc. 5.759% 2023-07-06	16,000	15,987	15,985	2.34
LGSA20 Inc. 10.000% 2024-03-31	12,800	14,987	13,347	1.96
iShares U.S. High Yield Bond Index (CAD-Hedged) ETF	843	15,725	13,316	1.95
Halo Woods LLC 12.000% 2024-08-31	7,200	9,267	9,527	1.40
<b>IA Clarington Global Dividend Fund, Series I</b>				
Philip Morris International Inc.	5,800	779	749	4.33
Microsoft Corp.	1,612	569	726	4.19
Linde PLC	1,413	633	713	4.12
CMS Energy Corp.	8,446	702	657	3.79
Mastercard Inc., Class 'A'	1,225	610	638	3.68

As at June 30, 2023

In thousands  
(except number  
of securities)

	No. of Securities/ Face Value	Average Cost \$	Carrying Value \$	% of Net Assets
<b>IA Clarington Strategic Corporate Bond Fund, Series I</b>				
Government of United States, Notes 4.125% 2032-11-15	22,500	31,478	30,429	5.88
iShares iBoxx \$ Investment Grade Corporate Bond ETF	95	14,083	13,594	2.63
Russel Metals Inc., Callable 5.750% 2025-10-27	13,000	13,000	12,911	2.49
Superior Plus LP, Callable 4.250% 2028-05-18	13,500	13,500	12,029	2.32
SNC-Lavalin Group Inc., Callable 7.000% 2026-06-12	11,000	11,077	11,193	2.16
<b>IA Clarington U.S. Dividend Growth Fund, Series I</b>				
Microsoft Corp.	90,493	24,258	40,778	6.74
Apple Inc.	148,358	23,333	38,079	6.29
Broadcom Inc.	16,688	10,086	19,155	3.16
Linde PLC	36,801	17,709	18,557	3.07
Alphabet Inc., Class 'C'	107,780	16,741	17,253	2.85
<b>Industrial Alliance Bond Fund</b>				
Industrial Alliance Canadian Corporate Bond Fund	105,305,574	1,265,001	1,226,915	36.70
Government of Canada 2.750% 2033-06-01	319,559	310,328	305,859	9.15
Province of Ontario 2.900% 2046-12-02	96,065	79,488	78,647	2.35
Government of Canada 1.250% 2030-06-01	81,065	71,083	70,500	2.11
Government of United States 3.375% 2033-05-15	54,445	70,358	69,489	2.08
<b>Industrial Alliance Canadian Equity Growth Fund</b>				
Royal Bank of Canada	374,040	37,656	47,324	5.23
The Toronto-Dominion Bank	476,300	31,037	39,109	4.32
Canadian Pacific Kansas City Ltd.	279,140	21,875	29,868	3.30
Canadian National Railway Co.	173,700	23,204	27,865	3.08
CGI Inc.	169,800	16,609	23,721	2.62
<b>Industrial Alliance Canadian Equity Small Cap Fund</b>				
Government of Canada 4.831% 2023-08-31	3,250	3,225	3,224	1.73
Centerra Gold Inc.	371,600	3,193	2,951	1.58
OceanaGold Corp.	1,103,600	2,245	2,880	1.54
Exchange Income Corp.	53,100	1,699	2,783	1.49
Killiam Apartment REIT	148,200	2,671	2,617	1.40
<b>Industrial Alliance Climate Strategy (Wellington) Fund</b>				
The AZEK Co. Inc.	23,131	733	927	4.55
A.O. Smith Corp.	9,239	790	890	4.37
Weyerhaeuser Co.	18,951	794	840	4.12
Westinghouse Air Brake Technologies Corp.	4,976	647	722	3.54
S&P Global Inc.	1,356	623	719	3.53
<b>Industrial Alliance Dividend Fund</b>				
Royal Bank of Canada	448,537	37,852	56,749	5.90
The Toronto-Dominion Bank	629,375	39,185	51,678	5.37
Enbridge Inc.	872,520	39,472	42,963	4.47
Canadian National Railway Co.	211,132	25,421	33,870	3.52
Brookfield Corp.	642,726	23,434	28,666	2.98
<b>Industrial Alliance International Equity Fund</b>				
iShares MSCI EAFE ETF	230,260	21,443	22,090	4.99
Novartis AG	81,989	9,360	10,914	2.47
Roche Holding AG	26,346	11,605	10,692	2.42
BHP Group Ltd.	253,042	9,115	10,028	2.27
ASML Holding NV	10,171	6,994	9,735	2.20
<b>Industrial Alliance Thematic Innovation Fund</b>				
Microsoft Corp.	103,850	34,142	46,797	6.36
Apple Inc.	148,760	29,535	38,182	5.19
Amazon.com Inc.	188,155	31,600	32,456	4.41
Alphabet Inc., Class 'A'	189,920	26,558	30,082	4.09
NVIDIA Corp.	41,730	16,634	23,359	3.17

## Focus Aggressive

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023

In thousands  
(except number  
of securities)

As at June 30, 2023			No. of			% of
In thousands			Securities/	Average	Carrying	Net
(except number			Face Value	Cost	Value	Assets
of securities)			\$	\$	\$	
<b>Industrial Alliance U.S. Equity Multifactor (iAIM) Fund</b>						
SPDR S&P 500 ETF Trust			1,522	863	893	2.97
UnitedHealth Group Inc.			1,022	650	650	2.16
Exxon Mobil Corp.			4,502	626	639	2.13
Broadcom Inc.			510	585	585	1.95
The Procter & Gamble Co.			2,899	567	582	1.94
<b>JF Emerging Markets Equity Fund</b>						
Taiwan Semiconductor Manufactng ADR			205,540	13,678	20,743	8.10
Samsung Electronics GDR Regs			14,344	19,222	19,881	7.76
Tencent Holdings Limited			317,190	17,407	13,422	5.24
Tata Consultancy Services Ltd.			213,040	6,283	8,576	3.35
BDO Unibank Inc.			3,138,466	7,132	7,829	3.06
<b>PIMCO Monthly Income Fund (Canada), Series I</b>						
Uniform Mortgage-Backed Security, TBA	5.500%	2053-08-01	2,653,040	N/A	3,497,316	15.22
Uniform Mortgage-Backed Security, TBA	4.000%	2053-08-01	1,245,400	N/A	1,549,757	6.74
Uniform Mortgage-Backed Security, TBA	3.500%	2053-08-01	1,247,294	N/A	1,507,449	6.56
Fannie Mae, TBA	6.000%	2053-08-01	961,000	N/A	1,284,125	5.59
Uniform Mortgage-Backed Security, TBA	5.000%	2053-08-01	729,640	N/A	947,334	4.12

## Focus Aggressive

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	60,459	-	-	60,459
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	60,459	-	-	60,459
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	60,459	-	-	60,459

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	57,079	-	-	57,079
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	57,079	-	-	57,079
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	57,079	-	-	57,079

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Focus Aggressive

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
6,046	10.02

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
5,708	10.02

## Selection Prudent

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	87,059	90,799
Derivative financial instruments		
Futures contracts	66	71
Cash	3,078	4,461
Margin	591	933
Subscriptions receivable	23	–
Receivable for investments sold	60	23
	90,877	96,287
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Derivative financial instruments		
Futures contracts	111	53
Margin	–	772
Payable for investments purchased	71	55
Redemptions payable	73	50
Expenses payable	200	219
	455	1,149
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>90,422</b>	<b>95,138</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	11.22	11.00
IAG SRP CS 75/75 Prestige   My Education+ PPP	11.36	11.13
IAG SRP 75/100	11.00	10.80
IAG SRP 75/100 Prestige	11.30	11.08
IAG SRP Other Series	10.95	10.76
IAG SRP CS 75/75 F	11.74	11.44
IAG SRP CS 75/75 Prestige F	11.86	11.56
IAG SRP 75/100 F	11.44	11.19
IAG SRP 75/100 Prestige F	11.79	11.49
IAG SRP SE 100/100 F	11.38	11.13
My Education/Ecoflex	10.77	10.58
Ecoflextra CS 75/75	11.26	11.05
PLA000	14.33	13.85
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	2,773	2,811
IAG SRP CS 75/75 Prestige   My Education+ PPP	1,085	1,247
IAG SRP 75/100	1,315	1,361
IAG SRP 75/100 Prestige	670	748
IAG SRP Other Series	1,394	1,581
IAG SRP CS 75/75 F	–	–
IAG SRP CS 75/75 Prestige F	–	–
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	9	–
IAG SRP SE 100/100 F	–	–
My Education/Ecoflex	850	931
Ecoflextra CS 75/75	39	42
PLA000	–	–

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	92	–
Income (loss) from derivative financial instruments	–	(2)
Distributions and allocations from investment funds	870	508
Foreign exchange gain (loss) on cash	(145)	(30)
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(638)	(694)
Net change in unrealized appreciation (depreciation)	3,418	(12,648)
Net gain (loss) in fair value of investments	2,780	(13,342)
Derivative financial instruments:		
Net realized gain (loss)	(468)	(942)
Net change in unrealized appreciation (depreciation)	(63)	6
Net gain (loss) in fair value of derivative financial instruments	(531)	(936)
Total other changes in fair value of investments and derivative financial instruments	2,249	(14,278)
	3,066	(13,802)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	1,244	1,398
Transaction costs	1	1
	1,245	1,399
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>1,821</b>	<b>(15,201)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.21	(1.65)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.24	(1.67)
IAG SRP 75/100	0.21	(1.64)
IAG SRP 75/100 Prestige	0.25	(1.67)
IAG SRP Other Series	0.22	(1.65)
IAG SRP CS 75/75 F	0.29	(1.62)
IAG SRP CS 75/75 Prestige F	0.31	(1.64)
IAG SRP 75/100 F	0.25	(1.63)
IAG SRP 75/100 Prestige F	7.37	(1.63)
IAG SRP SE 100/100 F	0.25	(1.63)
My Education/Ecoflex	0.18	(1.63)
Ecoflextra CS 75/75	0.20	(1.67)
PLA000	0.48	(1.87)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Selection Prudent

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>95,138</b>	<b>118,107</b>
Increase (decrease) in net assets from operations attributable to contractholders	1,821	(15,201)
Proceeds from issuances of units	11,679	12,377
Redemption of units	(18,216)	(18,145)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>(4,716)</b>	<b>(20,969)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>90,422</b>	<b>97,138</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	1,821	(15,201)
Adjustments		
Interest for allocation purposes	(92)	–
Distributions and allocations from investment funds	(870)	(508)
Foreign exchange loss (gain) on cash	145	30
Net realized loss (gain) of investments and derivative financial instruments	1,106	1,636
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(3,355)	12,642
Transaction costs	1	1
Proceeds from sale and maturity of investments	26,338	25,696
Purchases of investments	(19,385)	(18,554)
Decrease (increase) in margin	(430)	(42)
Increase (decrease) in expenses payable	(19)	(49)
Interest received (paid)	39	–
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>5,299</b>	<b>5,651</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	11,656	12,407
Amounts paid on redemption of redeemable units	(18,193)	(18,095)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(6,537)</b>	<b>(5,688)</b>
Foreign exchange gain (loss) on cash	(145)	(30)
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(1,383)</b>	<b>(67)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>4,461</b>	<b>(10)</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>3,078</b>	<b>(77)</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Selection Prudent

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (92.62%)</b>			
Fidelity Global Concentrated Equity Institutional Trust	351,411	4,187	4,166
IA Clarington Dividend Growth Class, Series I	33,930	851	856
IA Clarington Loomis Global Multisector Bond Fund, Series I	1,897,010	18,708	16,450
Industrial Alliance Bond Fund	193,206	47,164	43,977
Industrial Alliance Canadian Equity Growth Fund	33,010	2,409	2,559
Industrial Alliance International Equity Fund	115,338	3,450	3,760
Industrial Alliance Money Market Fund	95,304	2,236	2,234
Industrial Alliance Thematic Innovation Fund	26,655	595	691
Industrial Alliance U.S. Equity (Currency Unhedged) Fund	520,048	8,629	9,059
<b>TOTAL INVESTMENT FUNDS</b>		<b>88,229</b>	<b>83,752</b>

As at June 30, 2023  
In thousands (except number of securities)

	Average Cost \$	Carrying Value \$
<b>FUTURES CONTRACTS (-0.05%)</b>		
10-Year US Treasury Note Futures number of contracts: 6, 2023-09-20	-	(4)
CME E-Mini S&P 500 Index Futures number of contracts: (18), 2023-09-15	-	(92)
ICE US mini MSCI EAFE Index Futures number of contracts: (10), 2023-09-18	-	16
ICE US MSCI Emerging Markets Index Futures number of contracts: 10, 2023-09-18	-	(15)
Montreal Exchange S&P/TSX 60 Index Futures number of contracts: 18, 2023-09-15	-	50
<b>TOTAL FUTURES CONTRACTS</b>	-	<b>(45)</b>

<b>SHORT-TERM INVESTMENTS (3.66%)</b>	<b>3,351</b>	<b>3,307</b>
<b>TOTAL INVESTMENT PORTFOLIO (96.23%)</b>	<b>91,580</b>	<b>87,014</b>
OTHER NET ASSETS (3.77%)		3,408
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>		<b>90,422</b>

## Top 5 Holdings of the Underlying Funds

As at June 30, 2023  
In thousands (except number of securities)

As at June 30, 2023			No. of			% of
In thousands			Securities/ Face Value	Average	Carrying	Net
(except number of securities)			\$	Cost	Value	Assets
Fidelity Global Concentrated Equity Institutional Trust						
Clarivate Plc			1,202,096	N/A	15,159	4.89
Finning Ltd			361,104	N/A	14,715	4.75
Banco Bilbao Viz Argentaria Sa			958,156	N/A	9,727	3.14
Prosus Nv			93,065	N/A	9,017	2.91
Microsoft Corp			19,702	N/A	8,878	2.86
IA Clarington Dividend Growth Class, Series I						
Royal Bank of Canada			926,909	90,896	117,273	5.97
The Toronto-Dominion Bank			1,297,773	89,008	106,560	5.43
Enbridge Inc.			1,799,561	88,991	88,610	4.51
Canadian National Railway Co.			435,883	55,549	69,924	3.56
Brookfield Corp.			1,318,535	56,219	58,807	2.99
IA Clarington Loomis Global Multisector Bond Fund, Series I						
Government of United States, Treasury Bill	5.362%	2023-11-24	13,085	17,301	16,956	4.91
Government of United States, Notes	0.250%	2023-09-30	7,225	9,103	9,444	2.73
Government of United States, Treasury Bill	5.364%	2023-10-17	3,925	5,121	5,114	1.48
Government of United States, Treasury Bill	5.420%	2023-12-14	3,930	5,085	5,077	1.47
Government of United States, Treasury Bill	5.447%	2023-12-21	3,365	4,322	4,342	1.26

As at June 30, 2023  
In thousands (except number of securities)

As at June 30, 2023				No. of				% of
In thousands				Securities/	Average	Carrying		Net
(except number				Face Value	Cost	Value		Assets
of securities)				\$	\$	\$		
Industrial Alliance Bond Fund								
Industrial Alliance Canadian Corporate Bond Fund				105,305,574	1,265,001	1,226,915	36.70	
Government of Canada	2.750%	2033-06-01		319,559	310,328	305,859	9.15	
Province of Ontario	2.900%	2046-12-02		96,065	79,488	78,647	2.35	
Government of Canada	1.250%	2030-06-01		81,065	71,083	70,500	2.11	
Government of United States	3.375%	2033-05-15		54,445	70,358	69,489	2.08	
Industrial Alliance Canadian Equity Growth Fund								
Royal Bank of Canada				374,040	37,656	47,324	5.23	
The Toronto-Dominion Bank				476,300	31,037	39,109	4.32	
Canadian Pacific Kansas City Ltd.				279,140	21,875	29,868	3.30	
Canadian National Railway Co.				173,700	23,204	27,865	3.08	
CGI Inc.				169,800	16,609	23,721	2.62	
Industrial Alliance International Equity Fund								
iShares MSCI EAFE ETF				230,260	21,443	22,090	4.99	
Novartis AG				81,989	9,360	10,914	2.47	
Roche Holding AG				26,346	11,605	10,692	2.42	
BHP Group Ltd.				253,042	9,115	10,028	2.27	
ASML Holding NV				10,171	6,994	9,735	2.20	
Industrial Alliance Money Market Fund								
Province of Ontario				5.369%	2023-07-05	27,000	26,986	3.56
Laurentian Bank of Canada				4.194%	2023-07-07	25,000	24,980	3.30
The Bank of Nova Scotia				5.169%	2023-09-05	24,200	23,983	3.17
Morgan Stanley				3.000%	2024-02-07	23,000	22,673	2.99
Wells Fargo & Co.				2.509%	2023-10-27	21,384	21,195	2.80
Industrial Alliance Thematic Innovation Fund								
Microsoft Corp.				103,850	34,142	46,797	6.36	
Apple Inc.				148,760	29,535	38,182	5.19	
Amazon.com Inc.				188,155	31,600	32,456	4.41	
Alphabet Inc., Class 'A'				189,920	26,558	30,082	4.09	
NVIDIA Corp.				41,730	16,634	23,359	3.17	
Industrial Alliance U.S. Equity (Currency Unhedged) Fund								
Microsoft Corp.				48,088	15,647	21,669	6.77	
Apple Inc.				78,940	14,437	20,262	6.33	
Broadcom Inc.				8,987	5,770	10,316	3.22	
Linde PLC				19,629	9,445	9,898	3.09	
Alphabet Inc., Class 'C'				57,210	8,883	9,158	2.86	

## Selection Prudent

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	83,752	-	-	83,752
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	3,307	-	3,307
	83,752	3,307	-	87,059
<b>Derivatives</b>				
Derivative financial instruments	66	-	-	66
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	(111)	-	-	(111)
Total	83,707	3,307	-	87,014

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	90,799	-	-	90,799
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	90,799	-	-	90,799
<b>Derivatives</b>				
Derivative financial instruments	71	-	-	71
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	(53)	-	-	(53)
Total	90,817	-	-	90,817

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

The Fund holds derivative financial instruments liabilities. These liabilities may have a contractual maturity of greater than 30 days.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.



## Selection Prudent

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Currency Risk

The following table summarizes the Fund's direct exposure to currency risk and the impact on Net Assets if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the difference could be material. Please refer to the "Currency risk" section in the "Financial Risks" note to the Financial Statements for currency symbols.

As at June 30, 2023

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	5,155	–	5,155	258

As at December 31, 2022, the Fund had no significant direct exposure to currency risk.

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
8,371	9.26

As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
9,082	9.55

## Selection Moderate

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	157,904	146,334
Derivative financial instruments		
Futures contracts	144	90
Cash	3,338	12,303
Margin	1,057	513
Subscriptions receivable	64	–
Receivable for investments sold	185	32
	162,692	159,272
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Derivative financial instruments		
Futures contracts	167	96
Margin	–	245
Payable for investments purchased	41	70
Redemptions payable	125	–
Expenses payable	368	375
	701	786
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>161,991</b>	<b>158,486</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	11.74	11.46
IAG SRP CS 75/75 Prestige   My Education+ PPP	11.88	11.59
IAG SRP 75/100	11.49	11.23
IAG SRP 75/100 Prestige	11.75	11.48
IAG SRP Other Series	11.42	11.17
IAG SRP CS 75/75 F	12.24	11.89
IAG SRP CS 75/75 Prestige F	12.44	12.05
IAG SRP 75/100 F	11.95	11.62
IAG SRP 75/100 Prestige F	12.31	11.93
IAG SRP SE 100/100 F	11.90	11.57
My Education/Ecoflex	11.17	10.93
Ecoflextra CS 75/75	11.74	11.46
PLA000	15.06	14.52
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	5,168	5,221
IAG SRP CS 75/75 Prestige   My Education+ PPP	1,347	1,363
IAG SRP 75/100	2,766	2,821
IAG SRP 75/100 Prestige	1,590	1,297
IAG SRP Other Series	1,379	1,487
IAG SRP CS 75/75 F	15	–
IAG SRP CS 75/75 Prestige F	–	–
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
IAG SRP SE 100/100 F	–	–
My Education/Ecoflex	1,603	1,712
Ecoflextra CS 75/75	86	81
PLA000	–	–

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	283	–
Income (loss) from derivative financial instruments	–	(6)
Distributions and allocations from investment funds	1,669	1,052
Foreign exchange gain (loss) on cash	(437)	(52)
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(167)	228
Net change in unrealized appreciation (depreciation)	5,315	(21,673)
Net gain (loss) in fair value of investments	5,148	(21,445)
Derivative financial instruments:		
Net realized gain (loss)	(680)	(1,038)
Net change in unrealized appreciation (depreciation)	(17)	173
Net gain (loss) in fair value of derivative financial instruments	(697)	(865)
Total other changes in fair value of investments and derivative financial instruments	4,451	(22,310)
	5,966	(21,316)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	2,244	2,350
Transaction costs	1	3
	2,245	2,353
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>3,721</b>	<b>(23,669)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.28	(1.65)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.28	(1.65)
IAG SRP 75/100	0.26	(1.62)
IAG SRP 75/100 Prestige	0.24	(1.64)
IAG SRP Other Series	0.25	(1.62)
IAG SRP CS 75/75 F	(0.12)	(1.63)
IAG SRP CS 75/75 Prestige F	0.38	(1.61)
IAG SRP 75/100 F	0.34	(1.61)
IAG SRP 75/100 Prestige F	0.38	(1.60)
IAG SRP SE 100/100 F	0.33	(1.61)
My Education/Ecoflex	0.24	(1.60)
Ecoflextra CS 75/75	0.29	(1.64)
PLA000	0.55	(1.84)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Selection Moderate

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>158,486</b>	<b>188,382</b>
Increase (decrease) in net assets from operations attributable to contractholders	3,721	(23,669)
Proceeds from issuances of units	19,924	17,073
Redemption of units	(20,140)	(22,478)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>3,505</b>	<b>(29,074)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>161,991</b>	<b>159,308</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	3,721	(23,669)
Adjustments		
Interest for allocation purposes	(283)	–
Distributions and allocations from investment funds	(1,669)	(1,052)
Foreign exchange loss (gain) on cash	437	52
Net realized loss (gain) of investments and derivative financial instruments	847	810
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(5,298)	21,500
Transaction costs	1	3
Proceeds from sale and maturity of investments	61,215	42,210
Purchases of investments	(66,641)	(34,556)
Decrease (increase) in margin	(789)	425
Increase (decrease) in expenses payable	(7)	(73)
Interest received (paid)	93	–
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(8,373)</b>	<b>5,650</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	19,860	17,084
Amounts paid on redemption of redeemable units	(20,015)	(22,400)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(155)</b>	<b>(5,316)</b>
Foreign exchange gain (loss) on cash	(437)	(52)
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(8,965)</b>	<b>282</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>12,303</b>	<b>(347)</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>3,338</b>	<b>(65)</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Selection Moderate

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)				As at June 30, 2023 In thousands (except number of securities)				As at June 30, 2023 In thousands (except number of securities)												
				No. of Securities/ Face Value	Average Cost		Carrying Value		No. of Securities/ Face Value		Average Cost		Carrying Value		% of Net Assets					
				\$	\$		\$						\$	\$		\$				
<b>INVESTMENT FUNDS (90.62%)</b>																				
Fidelity Global Concentrated Equity Institutional Trust				882,192	10,486		10,459		Industrial Alliance Bond Fund											
IA Clarington Dividend Growth Class, Series I				120,080	3,008		3,029		Corporate Bond Fund				105,305,574	1,265,001		1,226,915		36.70		
IA Clarington Loomis Global Multisector Bond Fund, Series I				2,911,313	28,793		25,246		Government of Canada				2.750%	2033-06-01		319,559		310,328	305,859	9.15
Industrial Alliance Bond Fund				299,831	73,347		68,246		Province of Ontario				2.900%	2046-12-02		96,065		79,488	78,647	2.35
Industrial Alliance Canadian Equity Growth Fund				106,446	7,581		8,252		Government of Canada				1.250%	2030-06-01		81,065		71,083	70,500	2.11
Industrial Alliance International Equity Fund				270,814	8,881		8,829		Government of United States				3.375%	2033-05-15		54,445		70,358	69,489	2.08
Industrial Alliance Money Market Fund				205,591	4,821		4,819		<b>Industrial Alliance Canadian Equity Growth Fund</b>											
Industrial Alliance Thematic Innovation Fund				82,915	1,761		2,151		Royal Bank of Canada						374,040		37,656		47,324	5.23
Industrial Alliance U.S. Equity (Currency Unhedged) Fund				904,826	15,014		15,761		The Toronto-Dominion Bank						476,300		31,037		39,109	4.32
<b>TOTAL INVESTMENT FUNDS</b>					<b>153,692</b>		<b>146,792</b>													
As at June 30, 2023 In thousands (except number of securities)					<b>Average Cost</b>		<b>Carrying Value</b>													
					<b>\$</b>		<b>\$</b>													
<b>FUTURES CONTRACTS (-0.01%)</b>																				
CME E-Mini S&P 500 Index Futures																				
number of contracts: (21), 2023-09-15					-		(102)													
ICE US mini MSCI EAFE Index Futures																				
number of contracts: (10), 2023-09-18					-		18													
ICE US MSCI Emerging Markets Index Futures																				
number of contracts: 38, 2023-09-18					-		(65)													
Montreal Exchange S&P/TSX 60 Index Futures																				
number of contracts: 45, 2023-09-15					-		126													
<b>TOTAL FUTURES CONTRACTS</b>					<b>-</b>		<b>(23)</b>													
<b>SHORT-TERM INVESTMENTS (6.86%)</b>					<b>11,260</b>		<b>11,112</b>													
<b>TOTAL INVESTMENT PORTFOLIO (97.47%)</b>					<b>164,952</b>		<b>157,881</b>													
OTHER NET ASSETS (2.53%)							4,110													
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>							<b>161,991</b>													
<b>Top 5 Holdings of the Underlying Funds</b>																				
As at June 30, 2023					<b>No. of</b>															
In thousands					<b>Securities/ Face Value</b>		<b>Average</b>		<b>Carrying</b>		<b>% of</b>									
(except number							<b>Cost</b>		<b>Value</b>		<b>Net</b>									
of securities)					<b>\$</b>		<b>\$</b>		<b>\$</b>		<b>Assets</b>									
<b>Fidelity Global Concentrated Equity Institutional Trust</b>																				
Clarivate Plc				1,202,096	N/A		15,159		4.89											
Finning Ltd				361,104	N/A		14,715		4.75											
Banco Bilbao Viz Argentaria Sa				958,156	N/A		9,727		3.14											
Prosus Nv				93,065	N/A		9,017		2.91											
Microsoft Corp				19,702	N/A		8,878		2.86											
<b>IA Clarington Dividend Growth Class, Series I</b>																				
Royal Bank of Canada				926,909	90,896		117,273		5.97											
The Toronto-Dominion Bank				1,297,773	89,008		106,560		5.43											
Enbridge Inc.				1,799,561	88,991		88,610		4.51											
Canadian National Railway Co.				435,883	55,549		69,924		3.56											
Brookfield Corp.				1,318,535	56,219		58,807		2.99											
<b>IA Clarington Loomis Global Multisector Bond Fund, Series I</b>																				
Government of United States, Treasury Bill				5.362%	2023-11-24	13,085	17,301	16,956	4.91											
Government of United States, Notes				0.250%	2023-09-30	7,225	9,103	9,444	2.73											
Government of United States, Treasury Bill				5.364%	2023-10-17	3,925	5,121	5,114	1.48											
Government of United States, Treasury Bill				5.420%	2023-12-14	3,930	5,085	5,077	1.47											
Government of United States, Treasury Bill				5.447%	2023-12-21	3,365	4,322	4,342	1.26											

## Selection Moderate

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	146,792	-	-	146,792
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	11,112	-	11,112
	146,792	11,112	-	157,904
<b>Derivatives</b>				
Derivative financial instruments	144	-	-	144
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	(167)	-	-	(167)
Total	146,769	11,112	-	157,881

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	146,334	-	-	146,334
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	146,334	-	-	146,334
<b>Derivatives</b>				
Derivative financial instruments	90	-	-	90
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	(96)	-	-	(96)
Total	146,328	-	-	146,328

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

The Fund, through its direct holdings, was invested in debt instruments with the following credit ratings:

Debt Instruments by Credit Rating	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
R1	6.86	-

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

The Fund holds derivative financial instruments liabilities. These liabilities may have a contractual maturity of greater than 30 days.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

## Selection Moderate

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Currency Risk

The following tables summarize the Fund's direct exposure to currency risk and the impact on Net Assets if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the difference could be material. Please refer to the "Currency risk" section in the "Financial Risks" note to the Financial Statements for currency symbols.

As at June 30, 2023

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	12,426	–	12,426	621

As at December 31, 2022

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	11,974	–	11,974	599

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
14,677	9.06

As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
14,633	9.23

# Selection Balanced

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	226,582	214,651
Derivative financial instruments		
Futures contracts	121	256
Cash	8,129	16,704
Margin	1,759	1,918
Subscriptions receivable	379	–
Receivable for investments sold	102	84
	<b>237,072</b>	<b>233,613</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Derivative financial instruments		
Futures contracts	326	58
Margin	–	1,725
Payable for investments purchased	35	276
Redemptions payable	287	1
Expenses payable	554	562
	<b>1,202</b>	<b>2,622</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>235,870</b>	<b>230,991</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	12.63	12.24
IAG SRP CS 75/75 Prestige   My Education+ PPP	12.79	12.39
IAG SRP 75/100	12.34	11.97
IAG SRP 75/100 Prestige	12.62	12.23
IAG SRP Other Series	12.26	11.90
IAG SRP CS 75/75 F	13.18	12.70
IAG SRP CS 75/75 Prestige F	13.37	12.87
IAG SRP 75/100 F	12.89	12.44
IAG SRP 75/100 Prestige F	13.16	12.70
IAG SRP SE 100/100 F	12.79	12.34
My Education/Ecoflex	11.94	11.60
Ecoflextra CS 75/75	12.62	12.24
PLA000	16.30	15.61
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	7,151	7,030
IAG SRP CS 75/75 Prestige   My Education+ PPP	1,741	1,858
IAG SRP 75/100	3,128	3,033
IAG SRP 75/100 Prestige	1,683	1,793
IAG SRP Other Series	2,556	2,675
IAG SRP CS 75/75 F	1	1
IAG SRP CS 75/75 Prestige F	–	–
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
IAG SRP SE 100/100 F	–	–
My Education/Ecoflex	2,594	2,652
Ecoflextra CS 75/75	92	89
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	353	–
Income (loss) from derivative financial instruments	–	(9)
Distributions and allocations from investment funds	2,991	2,265
Foreign exchange gain (loss) on cash	(559)	(109)
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	73	(693)
Net change in unrealized appreciation (depreciation)	9,250	(30,793)
Net gain (loss) in fair value of investments	9,323	(31,486)
Derivative financial instruments:		
Net realized gain (loss)	(1,197)	(2,208)
Net change in unrealized appreciation (depreciation)	(403)	19
Net gain (loss) in fair value of derivative financial instruments	(1,600)	(2,189)
Total other changes in fair value of investments and derivative financial instruments	7,723	(33,675)
	<b>10,508</b>	<b>(31,528)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	3,348	3,372
Transaction costs	3	6
	<b>3,351</b>	<b>3,378</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>7,157</b>	<b>(34,906)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.38	(1.86)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.41	(1.88)
IAG SRP 75/100	0.36	(1.83)
IAG SRP 75/100 Prestige	0.40	(1.87)
IAG SRP Other Series	0.37	(1.84)
IAG SRP CS 75/75 F	0.45	(1.89)
IAG SRP CS 75/75 Prestige F	0.50	(1.85)
IAG SRP 75/100 F	0.45	(1.82)
IAG SRP 75/100 Prestige F	0.47	(1.86)
IAG SRP SE 100/100 F	0.45	(1.82)
My Education/Ecoflex	0.33	(1.81)
Ecoflextra CS 75/75	0.38	(1.87)
PLA000	0.69	(2.11)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Selection Balanced

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>230,991</b>	<b>256,112</b>
Increase (decrease) in net assets from operations attributable to contractholders	7,157	(34,906)
Proceeds from issuances of units	20,349	25,628
Redemption of units	(22,627)	(25,034)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>4,879</b>	<b>(34,312)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>235,870</b>	<b>221,800</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	7,157	(34,906)
Adjustments		
Interest for allocation purposes	(353)	–
Distributions and allocations from investment funds	(2,991)	(2,265)
Foreign exchange loss (gain) on cash	559	109
Net realized loss (gain) of investments and derivative financial instruments	1,124	2,901
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(8,847)	30,774
Transaction costs	3	6
Proceeds from sale and maturity of investments	74,477	72,228
Purchases of investments	(75,328)	(68,320)
Decrease (increase) in margin	(1,566)	(313)
Increase (decrease) in expenses payable	(8)	(90)
Interest received (paid)	128	–
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(5,645)</b>	<b>124</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	19,970	25,620
Amounts paid on redemption of redeemable units	(22,341)	(24,947)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(2,371)</b>	<b>673</b>
Foreign exchange gain (loss) on cash	(559)	(109)
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(8,575)</b>	<b>688</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>16,704</b>	<b>(416)</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>8,129</b>	<b>272</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.



# Selection Balanced

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (90.34%)</b>			
Fidelity Global Concentrated Equity Institutional Trust	1,630,817	19,302	19,335
IA Clarington Dividend Growth Class, Series I	316,058	7,921	7,971
IA Clarington Loomis Global Multisector Bond Fund, Series I	2,356,082	23,253	20,431
Industrial Alliance Bond Fund	284,577	69,756	64,774
Industrial Alliance Canadian Equity Growth Fund	269,731	19,399	20,911
Industrial Alliance International Equity Fund	655,793	21,401	21,379
Industrial Alliance Money Market Fund	218,682	5,128	5,126
Industrial Alliance Thematic Innovation Fund	328,474	7,113	8,522
Industrial Alliance U.S. Equity (Currency Unhedged) Fund	2,562,646	42,523	44,639
<b>TOTAL INVESTMENT FUNDS</b>		<b>215,796</b>	<b>213,088</b>
<b>FUTURES CONTRACTS (-0.09%)</b>			
10-Year US Treasury Note Futures number of contracts: 27, 2023-09-20		-	(28)
CME E-Mini S&P 500 Index Futures number of contracts: (37), 2023-09-15		-	(208)
ICE US mini MSCI EAFE Index Futures number of contracts: (2), 2023-09-18		-	1
ICE US MSCI Emerging Markets Index Futures number of contracts: 62, 2023-09-18		-	(90)
Montreal Exchange S&P/TSX 60 Index Futures number of contracts: 56, 2023-09-15		-	120
<b>TOTAL FUTURES CONTRACTS</b>		<b>-</b>	<b>(205)</b>
<b>SHORT-TERM INVESTMENTS (5.72%)</b>			
		<b>13,673</b>	<b>13,494</b>
<b>TOTAL INVESTMENT PORTFOLIO (95.97%)</b>		<b>229,469</b>	<b>226,377</b>
OTHER NET ASSETS (4.03%)			9,493
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>235,870</b>

### Top 5 Holdings of the Underlying Funds

As at June 30, 2023			No. of			% of
In thousands			Securities/	Average	Carrying	Net
(except number			Face Value	Cost	Value	Assets
of securities)			\$	\$	\$	
<b>Fidelity Global Concentrated Equity Institutional Trust</b>						
Clarivate Plc			1,202,096	N/A	15,159	4.89
Finning Ltd			361,104	N/A	14,715	4.75
Banco Bilbao Viz Argentaria						
Sa			958,156	N/A	9,727	3.14
Prosus Nv			93,065	N/A	9,017	2.91
Microsoft Corp			19,702	N/A	8,878	2.86
<b>IA Clarington Dividend Growth Class, Series I</b>						
Royal Bank of Canada			926,909	90,896	117,273	5.97
The Toronto-Dominion						
Bank			1,297,773	89,008	106,560	5.43
Enbridge Inc.			1,799,561	88,991	88,610	4.51
Canadian National Railway						
Co.			435,883	55,549	69,924	3.56
Brookfield Corp.			1,318,535	56,219	58,807	2.99
<b>IA Clarington Loomis Global Multisector Bond Fund, Series I</b>						
Government of United						
States, Treasury Bill	5.362%	2023-11-24	13,085	17,301	16,956	4.91
Government of United						
States, Notes	0.250%	2023-09-30	7,225	9,103	9,444	2.73
Government of United						
States, Treasury Bill	5.364%	2023-10-17	3,925	5,121	5,114	1.48
Government of United						
States, Treasury Bill	5.420%	2023-12-14	3,930	5,085	5,077	1.47
Government of United						
States, Treasury Bill	5.447%	2023-12-21	3,365	4,322	4,342	1.26

As at June 30, 2023				No. of				% of
In thousands				Securities/	Average	Carrying	Net	
(except number				Face Value	Cost	Value	Assets	
of securities)				\$	\$	\$		
Industrial Alliance Bond Fund								
Industrial Alliance Canadian Corporate Bond Fund				105,305,574	1,265,001	1,226,915	36.70	
Government of Canada	2.750%	2033-06-01		319,559	310,328	305,859	9.15	
Province of Ontario	2.900%	2046-12-02		96,065	79,488	78,647	2.35	
Government of Canada	1.250%	2030-06-01		81,065	71,083	70,500	2.11	
Government of United States	3.375%	2033-05-15		54,445	70,358	69,489	2.08	
Industrial Alliance Canadian Equity Growth Fund								
Royal Bank of Canada				374,040	37,656	47,324	5.23	
The Toronto-Dominion Bank				476,300	31,037	39,109	4.32	
Canadian Pacific Kansas City Ltd.				279,140	21,875	29,868	3.30	
Canadian National Railway Co.				173,700	23,204	27,865	3.08	
CGI Inc.				169,800	16,609	23,721	2.62	
Industrial Alliance International Equity Fund								
iShares MSCI EAFE ETF				230,260	21,443	22,090	4.99	
Novartis AG				81,989	9,360	10,914	2.47	
Roche Holding AG				26,346	11,605	10,692	2.42	
BHP Group Ltd.				253,042	9,115	10,028	2.27	
ASML Holding NV				10,171	6,994	9,735	2.20	
Industrial Alliance Money Market Fund								
Province of Ontario				5.369%	2023-07-05	27,000	26,986	3.56
Laurentian Bank of Canada				4.194%	2023-07-07	25,000	24,980	3.30
The Bank of Nova Scotia				5.169%	2023-09-05	24,200	23,983	3.17
Morgan Stanley				3.000%	2024-02-07	23,000	22,673	2.99
Wells Fargo & Co.				2.509%	2023-10-27	21,384	21,195	2.80
Industrial Alliance Thematic Innovation Fund								
Microsoft Corp.				103,850	34,142	46,797	6.36	
Apple Inc.				148,760	29,535	38,182	5.19	
Amazon.com Inc.				188,155	31,600	32,456	4.41	
Alphabet Inc., Class 'A'				189,920	26,558	30,082	4.09	
NVIDIA Corp.				41,730	16,634	23,359	3.17	
Industrial Alliance U.S. Equity (Currency Unhedged) Fund								
Microsoft Corp.				48,088	15,647	21,669	6.77	
Apple Inc.				78,940	14,437	20,262	6.33	
Broadcom Inc.				8,987	5,770	10,316	3.22	
Linde PLC				19,629	9,445	9,898	3.09	
Alphabet Inc., Class 'C'				57,210	8,883	9,158	2.86	

## Selection Balanced

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	213,088	-	-	213,088
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	13,494	-	13,494
	213,088	13,494	-	226,582
<b>Derivatives</b>				
Derivative financial instruments	121	-	-	121
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	(326)	-	-	(326)
Total	212,883	13,494	-	226,377

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	214,651	-	-	214,651
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	214,651	-	-	214,651
<b>Derivatives</b>				
Derivative financial instruments	256	-	-	256
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	(58)	-	-	(58)
Total	214,849	-	-	214,849

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

The Fund, through its direct holdings, was invested in debt instruments with the following credit ratings:

Debt Instruments by Credit Rating	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
R1	5.72	-

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

The Fund holds derivative financial instruments liabilities. These liabilities may have a contractual maturity of greater than 30 days.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

## Selection Balanced

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Currency Risk

The following tables summarize the Fund's direct exposure to currency risk and the impact on Net Assets if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the difference could be material. Please refer to the "Currency risk" section in the "Financial Risks" note to the Financial Statements for currency symbols.

As at June 30, 2023

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	17,846	–	17,846	892

As at December 31, 2022

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	14,729	–	14,729	736

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
21,288	9.03

As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
21,485	9.30

## Selection Growth

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	104,415	96,770
Derivative financial instruments		
Futures contracts	33	180
Cash	3,609	5,864
Margin	602	1,163
Subscriptions receivable	133	–
Receivable for investments sold	35	98
	108,827	104,075
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Derivative financial instruments		
Futures contracts	141	55
Margin	–	942
Payable for investments purchased	29	30
Redemptions payable	63	–
Expenses payable	262	261
	495	1,288
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>108,332</b>	<b>102,787</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	13.69	13.14
IAG SRP CS 75/75 Prestige   My Education+ PPP	13.86	13.30
IAG SRP 75/100	13.38	12.86
IAG SRP 75/100 Prestige	13.64	13.09
IAG SRP Other Series	13.25	12.74
IAG SRP CS 75/75 F	14.33	13.67
IAG SRP CS 75/75 Prestige F	14.50	13.82
IAG SRP 75/100 F	13.94	13.32
IAG SRP 75/100 Prestige F	14.19	13.55
IAG SRP SE 100/100 F	13.81	13.21
My Education/Ecoflex	12.84	12.36
Ecoflextra CS 75/75	13.69	13.14
PLA000	17.86	16.91
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	3,396	3,374
IAG SRP CS 75/75 Prestige   My Education+ PPP	819	769
IAG SRP 75/100	1,247	1,150
IAG SRP 75/100 Prestige	370	394
IAG SRP Other Series	1,095	1,127
IAG SRP CS 75/75 F	4	4
IAG SRP CS 75/75 Prestige F	8	8
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
IAG SRP SE 100/100 F	–	–
My Education/Ecoflex	1,061	1,076
Ecoflextra CS 75/75	31	33
PLA000	–	–

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	131	–
Income (loss) from derivative financial instruments	–	(6)
Distributions and allocations from investment funds	1,885	1,388
Foreign exchange gain (loss) on cash	(208)	(66)
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	227	202
Net change in unrealized appreciation (depreciation)	4,410	(14,684)
Net gain (loss) in fair value of investments	4,637	(14,482)
Derivative financial instruments:		
Net realized gain (loss)	(399)	(1,342)
Net change in unrealized appreciation (depreciation)	(233)	124
Net gain (loss) in fair value of derivative financial instruments	(632)	(1,218)
Total other changes in fair value of investments and derivative financial instruments	4,005	(15,700)
	5,813	(14,384)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	1,567	1,533
Transaction costs	2	3
	1,569	1,536
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>4,244</b>	<b>(15,920)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.55	(2.08)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.55	(2.06)
IAG SRP 75/100	0.51	(2.07)
IAG SRP 75/100 Prestige	0.57	(2.06)
IAG SRP Other Series	0.51	(2.04)
IAG SRP CS 75/75 F	0.66	(2.05)
IAG SRP CS 75/75 Prestige F	0.68	(2.06)
IAG SRP 75/100 F	0.62	(2.02)
IAG SRP 75/100 Prestige F	0.64	(2.06)
IAG SRP SE 100/100 F	0.60	(2.03)
My Education/Ecoflex	0.48	(2.00)
Ecoflextra CS 75/75	0.52	(2.06)
PLA000	0.95	(2.38)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Selection Growth

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>102,787</b>	<b>110,651</b>
Increase (decrease) in net assets from operations attributable to contractholders	4,244	(15,920)
Proceeds from issuances of units	10,929	13,594
Redemption of units	(9,628)	(9,616)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>5,545</b>	<b>(11,942)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>108,332</b>	<b>98,709</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	4,244	(15,920)
Adjustments		
Interest for allocation purposes	(131)	–
Distributions and allocations from investment funds	(1,885)	(1,388)
Foreign exchange loss (gain) on cash	208	66
Net realized loss (gain) of investments and derivative financial instruments	172	1,140
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(4,177)	14,560
Transaction costs	2	3
Proceeds from sale and maturity of investments	27,872	38,264
Purchases of investments	(29,255)	(40,110)
Decrease (increase) in margin	(381)	(206)
Increase (decrease) in expenses payable	1	(31)
Interest received (paid)	52	–
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(3,278)</b>	<b>(3,622)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	10,796	13,621
Amounts paid on redemption of redeemable units	(9,565)	(9,617)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>1,231</b>	<b>4,004</b>
Foreign exchange gain (loss) on cash	(208)	(66)
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(2,255)</b>	<b>316</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>5,864</b>	<b>(403)</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>3,609</b>	<b>(87)</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Selection Growth

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)				As at June 30, 2023 In thousands (except number of securities)				As at June 30, 2023 In thousands (except number of securities)												
				No. of Securities/ Face Value	Average Cost		Carrying Value		No. of Securities/ Face Value		Average Cost		Carrying Value		% of Net Assets					
				\$	\$		\$						\$	\$						
<b>INVESTMENT FUNDS (91.99%)</b>																				
Fidelity Global Concentrated Equity Institutional Trust				906,539	10,625		10,748		Industrial Alliance Canadian Corporate Bond Fund				105,305,574	1,265,001		1,226,915		36.70		
IA Clarington Dividend Growth Class, Series I				144,447	3,627		3,643		Government of Canada				2.750%	2033-06-01		319,559		310,328	305,859	9.15
IA Clarington Loomis Global Multisector Bond Fund, Series I				822,823	8,126		7,135		Province of Ontario				2.900%	2046-12-02		96,065		79,488	78,647	2.35
Industrial Alliance Bond Fund				55,596	13,545		12,655		Government of Canada				1.250%	2030-06-01		81,065		71,083	70,500	2.11
Industrial Alliance Canadian Equity Growth Fund				216,198	15,489		16,761		Government of United States				3.375%	2033-05-15		54,445		70,358	69,489	2.08
Industrial Alliance International Equity Fund				490,078	16,168		15,976		<b>Industrial Alliance Canadian Equity Growth Fund</b>											
Industrial Alliance Money Market Fund				204,943	4,805		4,804		Royal Bank of Canada							374,040		37,656	47,324	5.23
Industrial Alliance Thematic Innovation Fund				186,688	4,038		4,843		The Toronto-Dominion Bank							476,300		31,037	39,109	4.32
Industrial Alliance U.S. Equity (Currency Unhedged) Fund				1,325,374	21,992		23,087		Canadian Pacific Kansas City Ltd.							279,140		21,875	29,868	3.30
<b>TOTAL INVESTMENT FUNDS</b>					<b>98,415</b>		<b>99,652</b>		Canadian National Railway Co.							173,700		23,204	27,865	3.08
									CGI Inc.							169,800		16,609	23,721	2.62
<b>Industrial Alliance International Equity Fund</b>																				
									iShares MSCI EAFE ETF							230,260		21,443	22,090	4.99
									Novartis AG							81,989		9,360	10,914	2.47
									Roche Holding AG							26,346		11,605	10,692	2.42
									BHP Group Ltd.							253,042		9,115	10,028	2.27
									ASML Holding NV							10,171		6,994	9,735	2.20
<b>Industrial Alliance Money Market Fund</b>																				
									Province of Ontario				5.369%	2023-07-05		27,000		26,986	26,986	3.56
									Laurentian Bank of Canada				4.194%	2023-07-07		25,000		24,980	24,980	3.30
									The Bank of Nova Scotia				5.169%	2023-09-05		24,200		23,983	23,983	3.17
									Morgan Stanley				3.000%	2024-02-07		23,000		22,673	22,673	2.99
									Wells Fargo & Co.				2.509%	2023-10-27		21,384		21,195	21,195	2.80
<b>Industrial Alliance Thematic Innovation Fund</b>																				
									Microsoft Corp.							103,850		34,142	46,797	6.36
									Apple Inc.							148,760		29,535	38,182	5.19
									Amazon.com Inc.							188,155		31,600	32,456	4.41
									Alphabet Inc., Class 'A'							189,920		26,558	30,082	4.09
									NVIDIA Corp.							41,730		16,634	23,359	3.17
<b>Industrial Alliance U.S. Equity (Currency Unhedged) Fund</b>																				
									Microsoft Corp.							48,088		15,647	21,669	6.77
									Apple Inc.							78,940		14,437	20,262	6.33
									Broadcom Inc.							8,987		5,770	10,316	3.22
									Linde PLC							19,629		9,445	9,898	3.09
									Alphabet Inc., Class 'C'							57,210		8,883	9,158	2.86
<b>Top 5 Holdings of the Underlying Funds</b>																				
As at June 30, 2023				No. of	Average		% of													
In thousands				Securities/	Cost		Net													
(except number				Face Value	Value		Assets													
of securities)				\$	\$		\$													
<b>Fidelity Global Concentrated Equity Institutional Trust</b>																				
Clarivate Plc				1,202,096	N/A		4.89													
Finning Ltd				361,104	N/A		4.75													
Banco Bilbao Viz Argentaria Sa				958,156	N/A		3.14													
Prosus Nv				93,065	N/A		2.91													
Microsoft Corp				19,702	N/A		2.86													
<b>IA Clarington Dividend Growth Class, Series I</b>																				
Royal Bank of Canada				926,909	90,896		5.97													
The Toronto-Dominion Bank				1,297,773	89,008		5.43													
Enbridge Inc.				1,799,561	88,991		4.51													
Canadian National Railway Co.				435,883	55,549		3.56													
Brookfield Corp.				1,318,535	56,219		2.99													
<b>IA Clarington Loomis Global Multisector Bond Fund, Series I</b>																				
Government of United States, Treasury Bill				5.362%	2023-11-24		4.91													
Government of United States, Notes				0.250%	2023-09-30		2.73													
Government of United States, Treasury Bill				5.364%	2023-10-17		1.48													
Government of United States, Treasury Bill				5.420%	2023-12-14		1.47													
Government of United States, Treasury Bill				5.447%	2023-12-21		1.26													

## Selection Growth

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

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The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	99,652	-	-	99,652
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	4,763	-	4,763
	99,652	4,763	-	104,415
<b>Derivatives</b>				
Derivative financial instruments	33	-	-	33
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	(141)	-	-	(141)
Total	99,544	4,763	-	104,307

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	96,770	-	-	96,770
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	96,770	-	-	96,770
<b>Derivatives</b>				
Derivative financial instruments	180	-	-	180
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	(55)	-	-	(55)
Total	96,895	-	-	96,895

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

The Fund holds derivative financial instruments liabilities. These liabilities may have a contractual maturity of greater than 30 days.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Currency Risk

The following tables summarize the Fund's direct exposure to currency risk and the impact on Net Assets if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the difference could be material. Please refer to the "Currency risk" section in the "Financial Risks" note to the Financial Statements for currency symbols.

As at June 30, 2023

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	7,171	–	7,171	359

As at December 31, 2022

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	5,385	–	5,385	269

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
9,954	9.19

As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
9,690	9.43



# Selection Aggressive

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	24,370	24,796
Derivative financial instruments		
Futures contracts	10	17
Cash	2,332	1,715
Margin	100	374
Subscriptions receivable	22	–
Receivable for investments sold	24	4
	26,858	26,906
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Derivative financial instruments		
Futures contracts	23	18
Margin	–	329
Payable for investments purchased	13	50
Redemptions payable	6	–
Expenses payable	66	68
	108	465
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	26,750	26,441
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	14.37	13.57
IAG SRP CS 75/75 Prestige   My Education+ PPP	14.60	13.78
IAG SRP 75/100	13.95	13.19
IAG SRP 75/100 Prestige	14.28	13.49
IAG SRP Other Series	13.90	13.15
IAG SRP CS 75/75 F	14.96	14.05
IAG SRP CS 75/75 Prestige F	15.19	14.26
IAG SRP 75/100 F	14.52	13.66
IAG SRP 75/100 Prestige F	14.86	13.96
IAG SRP SE 100/100 F	14.47	13.61
My Education/Ecoflex	13.34	12.65
Ecoflexextra CS 75/75	14.37	13.56
PLA000	18.86	17.56
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	891	889
IAG SRP CS 75/75 Prestige   My Education+ PPP	249	283
IAG SRP 75/100	160	159
IAG SRP 75/100 Prestige	85	93
IAG SRP Other Series	192	224
IAG SRP CS 75/75 F	–	–
IAG SRP CS 75/75 Prestige F	–	–
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
IAG SRP SE 100/100 F	–	–
My Education/Ecoflex	312	329
Ecoflexextra CS 75/75	2	2
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	37	–
Income (loss) from derivative financial instruments	–	(1)
Distributions and allocations from investment funds	530	345
Foreign exchange gain (loss) on cash	(73)	(21)
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	191	(86)
Net change in unrealized appreciation (depreciation)	1,367	(4,029)
Net gain (loss) in fair value of investments	1,558	(4,115)
Derivative financial instruments:		
Net realized gain (loss)	(115)	(544)
Net change in unrealized appreciation (depreciation)	(12)	(32)
Net gain (loss) in fair value of derivative financial instruments	(127)	(576)
Total other changes in fair value of investments and derivative financial instruments	1,431	(4,691)
	1,925	(4,368)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	405	395
Transaction costs	–	1
	405	396
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	1,520	(4,764)
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.80	(2.50)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.86	(2.60)
IAG SRP 75/100	0.77	(2.47)
IAG SRP 75/100 Prestige	0.82	(2.54)
IAG SRP Other Series	0.75	(2.47)
IAG SRP CS 75/75 F	0.92	(2.52)
IAG SRP CS 75/75 Prestige F	0.14	(2.55)
IAG SRP 75/100 F	0.86	(2.48)
IAG SRP 75/100 Prestige F	0.90	(2.51)
IAG SRP SE 100/100 F	0.86	(2.48)
My Education/Ecoflex	0.72	(2.42)
Ecoflexextra CS 75/75	0.81	(2.47)
PLA000	1.29	(2.95)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Selection Aggressive

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>26,441</b>	<b>28,245</b>
Increase (decrease) in net assets from operations attributable to contractholders	1,520	(4,764)
Proceeds from issuances of units	2,640	4,370
Redemption of units	(3,851)	(3,451)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>309</b>	<b>(3,845)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>26,750</b>	<b>24,400</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	1,520	(4,764)
Adjustments		
Interest for allocation purposes	(37)	–
Distributions and allocations from investment funds	(530)	(345)
Foreign exchange loss (gain) on cash	73	21
Net realized loss (gain) of investments and derivative financial instruments	(76)	630
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(1,355)	4,061
Transaction costs	–	1
Proceeds from sale and maturity of investments	6,979	14,172
Purchases of investments	(4,626)	(14,609)
Decrease (increase) in margin	(55)	24
Increase (decrease) in expenses payable	(2)	(10)
Interest received (paid)	26	–
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>1,917</b>	<b>(819)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	2,618	4,362
Amounts paid on redemption of redeemable units	(3,845)	(3,450)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(1,227)</b>	<b>912</b>
Foreign exchange gain (loss) on cash	(73)	(21)
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>617</b>	<b>72</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>1,715</b>	<b>(100)</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>2,332</b>	<b>(28)</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Selection Aggressive

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023

In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (91.10%)</b>			
Fidelity Global Concentrated Equity Institutional Trust	314,569	3,634	3,729
IA Clarington Dividend Growth Class, Series I	45,816	1,153	1,156
IA Clarington Loomis Global Multisector Bond Fund, Series I	2,253	21	20
Industrial Alliance Bond Fund	90	21	20
Industrial Alliance Canadian Equity Growth Fund	3,946	298	306
Industrial Alliance International Equity Fund	220,467	7,029	7,187
Industrial Alliance Money Market Fund	4,826	113	113
Industrial Alliance Thematic Innovation Fund	66,696	1,472	1,730
Industrial Alliance U.S. Equity (Currency Unhedged) Fund	580,321	9,629	10,109
<b>TOTAL INVESTMENT FUNDS</b>		<b>23,370</b>	<b>24,370</b>

As at June 30, 2023

In thousands (except number of securities)

	Average Cost \$	Carrying Value \$
<b>FUTURES CONTRACTS (-0.05%)</b>		
CME E-Mini S&P 500 Index Futures number of contracts: (1), 2023-09-15	-	(7)
ICE US mini MSCI EAFE Index Futures number of contracts: (2), 2023-09-18	-	1
ICE US MSCI Emerging Markets Index Futures number of contracts: 11, 2023-09-18	-	(16)
Montreal Exchange S&P/TSX 60 Index Futures number of contracts: 3, 2023-09-15	-	9
<b>TOTAL FUTURES CONTRACTS</b>	-	<b>(13)</b>

**TOTAL INVESTMENT PORTFOLIO (91.05%)****23,370****24,357**

OTHER NET ASSETS (8.95%)

2,393

**TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)****26,750**

## Top 5 Holdings of the Underlying Funds

As at June 30, 2023

In thousands  
(except number  
of securities)

As at June 30, 2023			No. of			% of
In thousands			Securities/ Face Value	Average	Carrying	Net
(except number of securities)			\$	Cost	Value	Assets
				\$	\$	
<b>Fidelity Global Concentrated Equity Institutional Trust</b>						
Clarivate Plc			1,202,096	N/A	15,159	4.89
Finning Ltd			361,104	N/A	14,715	4.75
Banco Bilbao Viz Argentaria Sa			958,156	N/A	9,727	3.14
Prosus Nv			93,065	N/A	9,017	2.91
Microsoft Corp			19,702	N/A	8,878	2.86
<b>IA Clarington Dividend Growth Class, Series I</b>						
Royal Bank of Canada			926,909	90,896	117,273	5.97
The Toronto-Dominion Bank			1,297,773	89,008	106,560	5.43
Enbridge Inc.			1,799,561	88,991	88,610	4.51
Canadian National Railway Co.			435,883	55,549	69,924	3.56
Brookfield Corp.			1,318,535	56,219	58,807	2.99
<b>IA Clarington Loomis Global Multisector Bond Fund, Series I</b>						
Government of United States, Treasury Bill	5.362%	2023-11-24	13,085	17,301	16,956	4.91
Government of United States, Notes	0.250%	2023-09-30	7,225	9,103	9,444	2.73
Government of United States, Treasury Bill	5.364%	2023-10-17	3,925	5,121	5,114	1.48
Government of United States, Treasury Bill	5.420%	2023-12-14	3,930	5,085	5,077	1.47
Government of United States, Treasury Bill	5.447%	2023-12-21	3,365	4,322	4,342	1.26

As at June 30, 2023

In thousands  
(except number  
of securities)

As at June 30, 2023				No. of	Average	Carrying	% of	
In thousands				Securities/ Face Value	Cost	Value	Net	
(except number				\$	\$	\$	Assets	
of securities)								
Industrial Alliance Bond Fund								
Industrial Alliance Canadian Corporate Bond Fund				105,305,574	1,265,001	1,226,915	36.70	
Government of Canada	2.750%	2033-06-01		319,559	310,328	305,859	9.15	
Province of Ontario	2.900%	2046-12-02		96,065	79,488	78,647	2.35	
Government of Canada	1.250%	2030-06-01		81,065	71,083	70,500	2.11	
Government of United States	3.375%	2033-05-15		54,445	70,358	69,489	2.08	
Industrial Alliance Canadian Equity Growth Fund								
Royal Bank of Canada				374,040	37,656	47,324	5.23	
The Toronto-Dominion Bank				476,300	31,037	39,109	4.32	
Canadian Pacific Kansas City Ltd.				279,140	21,875	29,868	3.30	
Canadian National Railway Co.				173,700	23,204	27,865	3.08	
CGI Inc.				169,800	16,609	23,721	2.62	
Industrial Alliance International Equity Fund								
iShares MSCI EAFE ETF				230,260	21,443	22,090	4.99	
Novartis AG				81,989	9,360	10,914	2.47	
Roche Holding AG				26,346	11,605	10,692	2.42	
BHP Group Ltd.				253,042	9,115	10,028	2.27	
ASML Holding NV				10,171	6,994	9,735	2.20	
Industrial Alliance Money Market Fund								
Province of Ontario				5.369%	2023-07-05	27,000	26,986	3.56
Laurentian Bank of Canada				4.194%	2023-07-07	25,000	24,980	3.30
The Bank of Nova Scotia				5.169%	2023-09-05	24,200	23,983	3.17
Morgan Stanley				3.000%	2024-02-07	23,000	22,673	2.99
Wells Fargo & Co.				2.509%	2023-10-27	21,384	21,195	2.80
Industrial Alliance Thematic Innovation Fund								
Microsoft Corp.				103,850	34,142	46,797	6.36	
Apple Inc.				148,760	29,535	38,182	5.19	
Amazon.com Inc.				188,155	31,600	32,456	4.41	
Alphabet Inc., Class 'A'				189,920	26,558	30,082	4.09	
NVIDIA Corp.				41,730	16,634	23,359	3.17	
Industrial Alliance U.S. Equity (Currency Unhedged) Fund								
Microsoft Corp.				48,088	15,647	21,669	6.77	
Apple Inc.				78,940	14,437	20,262	6.33	
Broadcom Inc.				8,987	5,770	10,316	3.22	
Linde PLC				19,629	9,445	9,898	3.09	
Alphabet Inc., Class 'C'				57,210	8,883	9,158	2.86	

## Selection Aggressive

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	24,370	-	-	24,370
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	24,370	-	-	24,370
<b>Derivatives</b>				
Derivative financial instruments	10	-	-	10
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	(23)	-	-	(23)
Total	24,357	-	-	24,357

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	24,796	-	-	24,796
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	24,796	-	-	24,796
<b>Derivatives</b>				
Derivative financial instruments	17	-	-	17
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	(18)	-	-	(18)
Total	24,795	-	-	24,795

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

The Fund holds derivative financial instruments liabilities. These liabilities may have a contractual maturity of greater than 30 days.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

## Selection Aggressive

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Currency Risk

The following table summarizes the Fund's direct exposure to currency risk and the impact on Net Assets if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the difference could be material. Please refer to the "Currency risk" section in the "Financial Risks" note to the Financial Statements for currency symbols.

As at June 30, 2023

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	2,321	–	2,321	116

As at December 31, 2022, the Fund had no significant direct exposure to currency risk.

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
2,436	9.11

As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
2,480	9.38

# Disciplined Prudent (iAIM)

## IAG Savings and Retirement Plan/Ecoflextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	63,998	66,240
Receivable for investments sold	75	–
	<b>64,073</b>	<b>66,240</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	75	5
Redemptions payable	9	–
Expenses payable	148	160
	<b>232</b>	<b>165</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>63,841</b>	<b>66,075</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP Other Series	9.20	8.97
Ecoflextra GSS	9.20	8.97
PLA000	9.95	9.56
<b>UNITS OUTSTANDING</b>		
IAG SRP Other Series	2,525	2,748
Ecoflextra GSS	4,416	4,618
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Distributions and allocations from investment funds	567	53
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(268)	(358)
Net change in unrealized appreciation (depreciation)	2,293	(10,222)
Net gain (loss) in fair value of investments	2,025	(10,580)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	2,025	(10,580)
	<b>2,592</b>	<b>(10,527)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	918	1,062
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>1,674</b>	<b>(11,589)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP Other Series	0.23	(1.44)
Ecoflextra GSS	0.23	(1.44)
PLA000	0.38	(1.36)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Disciplined Prudent (iAIM)

IAG Savings and Retirement Plan/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>66,075</b>	<b>88,325</b>
Increase (decrease) in net assets from operations attributable to contractholders	1,674	(11,589)
Proceeds from issuances of units	876	582
Redemption of units	(4,784)	(8,212)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>(2,234)</b>	<b>(19,219)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>63,841</b>	<b>69,106</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	1,674	(11,589)
Adjustments		
Distributions and allocations from investment funds	(567)	(53)
Net realized loss (gain) of investments and derivative financial instruments	268	358
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(2,293)	10,222
Proceeds from sale and maturity of investments	6,570	13,556
Purchases of investments	(1,811)	(4,822)
Increase (decrease) in expenses payable	(12)	(49)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>3,829</b>	<b>7,623</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	876	585
Amounts paid on redemption of redeemable units	(4,775)	(8,219)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(3,899)</b>	<b>(7,634)</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(70)</b>	<b>(11)</b>
CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD	(5)	-
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(75)</b>	<b>(11)</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Disciplined Prudent (iAIM)

IAG Savings and Retirement Plan/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.25%)</b>			
Industrial Alliance Canadian Disciplined Equity (iAIM) Fund	341,968	4,721	4,766
Industrial Alliance Disciplined Bond (iAIM) Fund	5,461,957	52,988	48,878
Industrial Alliance International Disciplined Equity (iAIM) Fund	420,913	4,672	4,947
Industrial Alliance U.S. Disciplined Equity (iAIM) Fund	402,531	5,007	5,407
<b>TOTAL INVESTMENT FUNDS</b>		<b>67,388</b>	<b>63,998</b>
<b>TOTAL INVESTMENT PORTFOLIO (100.25%)</b>		<b>67,388</b>	<b>63,998</b>
OTHER NET ASSETS (-0.25%)			(157)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>63,841</b>

### Top 5 Holdings of the Underlying Funds

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>Industrial Alliance Canadian Disciplined Equity (iAIM) Fund</b>				
Royal Bank of Canada	286,900	30,768	36,298	7.36
The Toronto-Dominion Bank	372,900	26,357	30,619	6.21
Canadian Pacific Kansas City Ltd.	208,530	18,105	22,313	4.53
Shopify Inc., Class 'A'	253,500	28,176	21,705	4.40
Canadian National Railway Co.	128,200	18,422	20,566	4.17
<b>Industrial Alliance Disciplined Bond (iAIM) Fund</b>				
Government of Canada 2.750% 2033-06-01	58,405	56,658	55,901	10.96
Government of Canada 1.250% 2030-06-01	21,170	18,398	18,411	3.61
Government of Canada 0.250% 2026-03-01	12,140	10,926	10,940	2.14
Government of United States 3.375% 2033-05-15	8,345	10,785	10,652	2.09
Province of Ontario 2.900% 2046-12-02	12,435	10,324	10,180	2.00
<b>Industrial Alliance International Disciplined Equity (iAIM) Fund</b>				
iShares MSCI EAFE ETF	87,600	8,015	8,404	5.00
Novartis AG	31,184	3,560	4,151	2.47
Roche Holding AG	10,020	4,428	4,066	2.42
BHP Group Ltd.	96,242	3,472	3,814	2.27
ASML Holding NV	3,868	2,750	3,702	2.20
<b>Industrial Alliance U.S. Disciplined Equity (iAIM) Fund</b>				
Apple Inc.	128,658	23,714	33,023	10.31
Microsoft Corp.	35,439	11,966	15,969	4.98
SPDR S&P 500 ETF Trust	18,990	10,612	11,139	3.48
UnitedHealth Group Inc.	13,521	6,787	8,600	2.68
Alphabet Inc., Class 'A'	52,403	6,002	8,300	2.59



# Disciplined Prudent (iAIM)

## IAG Savings and Retirement Plan/Ecoflextra

### Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

#### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	63,998	-	-	63,998
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	63,998	-	-	63,998
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	63,998	-	-	63,998

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	66,240	-	-	66,240
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	66,240	-	-	66,240
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	66,240	-	-	66,240

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

#### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

#### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

#### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

#### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

#### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

#### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

# Disciplined Prudent (iAIM)

IAG Savings and Retirement Plan/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
6,400	10.02

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
6,624	10.03

# Disciplined Moderate (iAIM)

## IAG Savings and Retirement Plan/Ecoflextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	153,168	156,372
Subscriptions receivable	16	–
Receivable for investments sold	23	–
	153,207	156,372
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	23	5
Redemptions payable	74	–
Expenses payable	367	393
	464	398
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>152,743</b>	<b>155,974</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP Other Series	9.72	9.41
Ecoflextra GSS	9.72	9.40
PLA000	10.54	10.05
<b>UNITS OUTSTANDING</b>		
IAG SRP Other Series	3,993	4,271
Ecoflextra GSS	11,724	12,319
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Distributions and allocations from investment funds	2,363	875
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(263)	(104)
Net change in unrealized appreciation (depreciation)	5,364	(25,534)
Net gain (loss) in fair value of investments	5,101	(25,638)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	5,101	(25,638)
	7,464	(24,763)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	2,263	2,526
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>5,201</b>	<b>(27,289)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP Other Series	0.32	(1.55)
Ecoflextra GSS	0.32	(1.55)
PLA000	0.49	(1.47)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Disciplined Moderate (iAIM)

## IAG Savings and Retirement Plan/Ecoflextra

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>155,974</b>	<b>196,705</b>
Increase (decrease) in net assets from operations attributable to contractholders	5,201	(27,289)
Proceeds from issuances of units	863	696
Redemption of units	(9,295)	(11,046)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>(3,231)</b>	<b>(37,639)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>152,743</b>	<b>159,066</b>

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	5,201	(27,289)
Adjustments		
Distributions and allocations from investment funds	(2,363)	(875)
Net realized loss (gain) of investments and derivative financial instruments	263	104
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(5,364)	25,534
Proceeds from sale and maturity of investments	14,029	23,906
Purchases of investments	(3,384)	(11,235)
Increase (decrease) in expenses payable	(26)	(97)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>8,356</b>	<b>10,048</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	847	743
Amounts paid on redemption of redeemable units	(9,221)	(11,073)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(8,374)</b>	<b>(10,330)</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(18)</b>	<b>(282)</b>
CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD	(5)	1
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(23)</b>	<b>(281)</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Disciplined Moderate (iAIM)

IAG Savings and Retirement Plan/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
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### INVESTMENT FUNDS (100.28%)

Industrial Alliance Canadian Disciplined Equity (iAIM) Fund	1,300,863	17,512	18,131
Industrial Alliance Disciplined Bond (iAIM) Fund	10,458,135	101,449	93,587
Industrial Alliance International Disciplined Equity (iAIM) Fund	1,600,359	17,693	18,809
Industrial Alliance U.S. Disciplined Equity (iAIM) Fund	1,685,474	20,703	22,641
<b>TOTAL INVESTMENT FUNDS</b>		<b>157,357</b>	<b>153,168</b>

<b>TOTAL INVESTMENT PORTFOLIO (100.28%)</b>	<b>157,357</b>	<b>153,168</b>
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OTHER NET ASSETS (-0.28%)		(425)
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<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>		<b>152,743</b>
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### Top 5 Holdings of the Underlying Funds

As at June 30, 2023  
In thousands  
(except number  
of securities)

	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
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#### Industrial Alliance Canadian Disciplined Equity (iAIM) Fund

Royal Bank of Canada	286,900	30,768	36,298	7.36
The Toronto-Dominion Bank	372,900	26,357	30,619	6.21
Canadian Pacific Kansas City Ltd.	208,530	18,105	22,313	4.53
Shopify Inc., Class 'A'	253,500	28,176	21,705	4.40
Canadian National Railway Co.	128,200	18,422	20,566	4.17

#### Industrial Alliance Disciplined Bond (iAIM) Fund

Government of Canada 2.750% 2033-06-01	58,405	56,658	55,901	10.96
Government of Canada 1.250% 2030-06-01	21,170	18,398	18,411	3.61
Government of Canada 0.250% 2026-03-01	12,140	10,926	10,940	2.14
Government of United States 3.375% 2033-05-15	8,345	10,785	10,652	2.09
Province of Ontario 2.900% 2046-12-02	12,435	10,324	10,180	2.00

#### Industrial Alliance International Disciplined Equity (iAIM) Fund

iShares MSCI EAFE ETF	87,600	8,015	8,404	5.00
Novartis AG	31,184	3,560	4,151	2.47
Roche Holding AG	10,020	4,428	4,066	2.42
BHP Group Ltd.	96,242	3,472	3,814	2.27
ASML Holding NV	3,868	2,750	3,702	2.20

#### Industrial Alliance U.S. Disciplined Equity (iAIM) Fund

Apple Inc.	128,658	23,714	33,023	10.31
Microsoft Corp.	35,439	11,966	15,969	4.98
SPDR S&P 500 ETF Trust	18,990	10,612	11,139	3.48
UnitedHealth Group Inc.	13,521	6,787	8,600	2.68
Alphabet Inc., Class 'A'	52,403	6,002	8,300	2.59

# Disciplined Moderate (iAIM)

IAG Savings and Retirement Plan/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	–	–	–	–
Investment funds	153,168	–	–	153,168
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	–	–	–
	153,168	–	–	153,168
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
Total	153,168	–	–	153,168

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	–	–	–	–
Investment funds	156,372	–	–	156,372
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	–	–	–
	156,372	–	–	156,372
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
Total	156,372	–	–	156,372

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

# Disciplined Moderate (iAIM)

IAG Savings and Retirement Plan/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
15,317	10.03

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
15,637	10.03

# Disciplined Balanced (iAIM)

## IAG Savings and Retirement Plan/Ecoflextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	316,902	321,188
Subscriptions receivable	13	–
Receivable for investments sold	53	9
	<b>316,968</b>	<b>321,197</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	53	169
Redemptions payable	40	176
Expenses payable	756	806
	<b>849</b>	<b>1,151</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>316,119</b>	<b>320,046</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP Other Series	10.32	9.90
Ecoflextra GSS	10.31	9.89
PLA000	11.19	10.57
<b>UNITS OUTSTANDING</b>		
IAG SRP Other Series	12,882	13,556
Ecoflextra GSS	17,770	18,797
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Distributions and allocations from investment funds	6,955	3,346
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	31	877
Net change in unrealized appreciation (depreciation)	11,086	(55,325)
Net gain (loss) in fair value of investments	11,117	(54,448)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	11,117	(54,448)
	<b>18,072</b>	<b>(51,102)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	4,649	5,090
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>13,423</b>	<b>(56,192)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP Other Series	0.42	(1.65)
Ecoflextra GSS	0.42	(1.65)
PLA000	0.61	(1.57)

The accompanying Notes to the Financial Statements are an integral part of these statements.



# Disciplined Balanced (iAIM)

IAG Savings and Retirement Plan/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>320,046</b>	<b>393,029</b>
Increase (decrease) in net assets from operations attributable to contractholders	13,423	(56,192)
Proceeds from issuances of units	2,022	2,554
Redemption of units	(19,372)	(17,404)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>(3,927)</b>	<b>(71,042)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>316,119</b>	<b>321,987</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	13,423	(56,192)
Adjustments		
Distributions and allocations from investment funds	(6,955)	(3,346)
Net realized loss (gain) of investments and derivative financial instruments	(31)	(877)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(11,086)	55,325
Proceeds from sale and maturity of investments	28,085	48,563
Purchases of investments	(5,771)	(28,560)
Increase (decrease) in expenses payable	(50)	(179)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>17,615</b>	<b>14,734</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	2,009	2,549
Amounts paid on redemption of redeemable units	(19,508)	(17,392)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(17,499)</b>	<b>(14,843)</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>116</b>	<b>(109)</b>
CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD	(169)	72
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(53)</b>	<b>(37)</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Disciplined Balanced (iAIM)

IAG Savings and Retirement Plan/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.25%)</b>			
Industrial Alliance Canadian Disciplined Equity (iAIM) Fund	3,675,819	49,171	51,234
Industrial Alliance Disciplined Bond (iAIM) Fund	16,303,321	157,225	145,893
Industrial Alliance International Disciplined Equity (iAIM) Fund	4,522,083	49,891	53,148
Industrial Alliance U.S. Disciplined Equity (iAIM) Fund	4,959,930	60,960	66,627
<b>TOTAL INVESTMENT FUNDS</b>		<b>317,247</b>	<b>316,902</b>
<b>TOTAL INVESTMENT PORTFOLIO (100.25%)</b>		<b>317,247</b>	<b>316,902</b>
OTHER NET ASSETS (-0.25%)			(783)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS (100.00%)</b>			<b>316,119</b>

### Top 5 Holdings of the Underlying Funds

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>Industrial Alliance Canadian Disciplined Equity (iAIM) Fund</b>				
Royal Bank of Canada	286,900	30,768	36,298	7.36
The Toronto-Dominion Bank	372,900	26,357	30,619	6.21
Canadian Pacific Kansas City Ltd.	208,530	18,105	22,313	4.53
Shopify Inc., Class 'A'	253,500	28,176	21,705	4.40
Canadian National Railway Co.	128,200	18,422	20,566	4.17
<b>Industrial Alliance Disciplined Bond (iAIM) Fund</b>				
Government of Canada 2.750% 2033-06-01	58,405	56,658	55,901	10.96
Government of Canada 1.250% 2030-06-01	21,170	18,398	18,411	3.61
Government of Canada 0.250% 2026-03-01	12,140	10,926	10,940	2.14
Government of United States 3.375% 2033-05-15	8,345	10,785	10,652	2.09
Province of Ontario 2.900% 2046-12-02	12,435	10,324	10,180	2.00
<b>Industrial Alliance International Disciplined Equity (iAIM) Fund</b>				
iShares MSCI EAFE ETF	87,600	8,015	8,404	5.00
Novartis AG	31,184	3,560	4,151	2.47
Roche Holding AG	10,020	4,428	4,066	2.42
BHP Group Ltd.	96,242	3,472	3,814	2.27
ASML Holding NV	3,868	2,750	3,702	2.20
<b>Industrial Alliance U.S. Disciplined Equity (iAIM) Fund</b>				
Apple Inc.	128,658	23,714	33,023	10.31
Microsoft Corp.	35,439	11,966	15,969	4.98
SPDR S&P 500 ETF Trust	18,990	10,612	11,139	3.48
UnitedHealth Group Inc.	13,521	6,787	8,600	2.68
Alphabet Inc., Class 'A'	52,403	6,002	8,300	2.59

# Disciplined Balanced (iAIM)

IAG Savings and Retirement Plan/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	316,902	-	-	316,902
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	316,902	-	-	316,902
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	316,902	-	-	316,902

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	321,188	-	-	321,188
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	321,188	-	-	321,188
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	321,188	-	-	321,188

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

# Disciplined Balanced (iAIM)

IAG Savings and Retirement Plan/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
31,690	10.02

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
32,119	10.04

# Disciplined Growth (iAIM)

## IAG Savings and Retirement Plan/Ecoflextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	189,600	189,214
Receivable for investments sold	25	29
	<b>189,625</b>	<b>189,243</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	25	85
Redemptions payable	89	94
Expenses payable	452	475
	<b>566</b>	<b>654</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>189,059</b>	<b>188,589</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP Other Series	10.94	10.40
Ecoflextra GSS	10.93	10.40
PLA000	11.86	11.12
<b>UNITS OUTSTANDING</b>		
IAG SRP Other Series	4,862	5,024
Ecoflextra GSS	12,433	13,113
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Distributions and allocations from investment funds	5,363	2,865
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	301	847
Net change in unrealized appreciation (depreciation)	6,644	(34,271)
Net gain (loss) in fair value of investments	6,945	(33,424)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	6,945	(33,424)
	<b>12,308</b>	<b>(30,559)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	2,767	2,982
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>9,541</b>	<b>(33,541)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP Other Series	0.53	(1.77)
Ecoflextra GSS	0.54	(1.77)
PLA000	0.74	(1.70)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Disciplined Growth (iAIM)

IAG Savings and Retirement Plan/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>188,589</b>	<b>227,891</b>
Increase (decrease) in net assets from operations attributable to contractholders	9,541	(33,541)
Proceeds from issuances of units	816	2,388
Redemption of units	(9,887)	(9,693)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>470</b>	<b>(40,846)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>189,059</b>	<b>187,045</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	9,541	(33,541)
Adjustments		
Distributions and allocations from investment funds	(5,363)	(2,865)
Net realized loss (gain) of investments and derivative financial instruments	(301)	(847)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(6,644)	34,271
Proceeds from sale and maturity of investments	14,930	30,385
Purchases of investments	(3,004)	(19,952)
Increase (decrease) in expenses payable	(23)	(103)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>9,136</b>	<b>7,348</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	816	2,389
Amounts paid on redemption of redeemable units	(9,892)	(9,728)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(9,076)</b>	<b>(7,339)</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>60</b>	<b>9</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>(85)</b>	<b>(23)</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(25)</b>	<b>(14)</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Disciplined Growth (iAIM)

IAG Savings and Retirement Plan/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.29%)</b>			
Industrial Alliance Canadian Disciplined Equity (iAIM) Fund	2,781,122	37,125	38,763
Industrial Alliance Disciplined Bond (iAIM) Fund	6,602,315	63,112	59,082
Industrial Alliance International Disciplined Equity (iAIM) Fund	3,420,011	37,745	40,195
Industrial Alliance U.S. Disciplined Equity (iAIM) Fund	3,838,268	47,324	51,560
<b>TOTAL INVESTMENT FUNDS</b>		<b>185,306</b>	<b>189,600</b>
<b>TOTAL INVESTMENT PORTFOLIO (100.29%)</b>		<b>185,306</b>	<b>189,600</b>
OTHER NET ASSETS (-0.29%)			(541)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>189,059</b>

### Top 5 Holdings of the Underlying Funds

As at June 30, 2023  
In thousands  
(except number  
of securities)

	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>Industrial Alliance Canadian Disciplined Equity (iAIM) Fund</b>				
Royal Bank of Canada	286,900	30,768	36,298	7.36
The Toronto-Dominion Bank	372,900	26,357	30,619	6.21
Canadian Pacific Kansas City Ltd.	208,530	18,105	22,313	4.53
Shopify Inc., Class 'A'	253,500	28,176	21,705	4.40
Canadian National Railway Co.	128,200	18,422	20,566	4.17
<b>Industrial Alliance Disciplined Bond (iAIM) Fund</b>				
Government of Canada 2.750% 2033-06-01	58,405	56,658	55,901	10.96
Government of Canada 1.250% 2030-06-01	21,170	18,398	18,411	3.61
Government of Canada 0.250% 2026-03-01	12,140	10,926	10,940	2.14
Government of United States 3.375% 2033-05-15	8,345	10,785	10,652	2.09
Province of Ontario 2.900% 2046-12-02	12,435	10,324	10,180	2.00
<b>Industrial Alliance International Disciplined Equity (iAIM) Fund</b>				
iShares MSCI EAFE ETF	87,600	8,015	8,404	5.00
Novartis AG	31,184	3,560	4,151	2.47
Roche Holding AG	10,020	4,428	4,066	2.42
BHP Group Ltd.	96,242	3,472	3,814	2.27
ASML Holding NV	3,868	2,750	3,702	2.20
<b>Industrial Alliance U.S. Disciplined Equity (iAIM) Fund</b>				
Apple Inc.	128,658	23,714	33,023	10.31
Microsoft Corp.	35,439	11,966	15,969	4.98
SPDR S&P 500 ETF Trust	18,990	10,612	11,139	3.48
UnitedHealth Group Inc.	13,521	6,787	8,600	2.68
Alphabet Inc., Class 'A'	52,403	6,002	8,300	2.59

# Disciplined Growth (iAIM)

## IAG Savings and Retirement Plan/Ecoflextra

### Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

#### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	189,600	-	-	189,600
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	189,600	-	-	189,600
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	189,600	-	-	189,600

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	189,214	-	-	189,214
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	189,214	-	-	189,214
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	189,214	-	-	189,214

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

#### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

#### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

#### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

#### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

#### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

#### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.



# Disciplined Growth (iAIM)

IAG Savings and Retirement Plan/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
18,960	10.03

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
18,921	10.03

## Money Market

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/APEX/Ecoflexextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	754,581	882,236
Cash	86	493
Subscriptions receivable	3,652	5
Interest, dividends and other receivables	2,282	1,181
	<b>760,601</b>	<b>883,915</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	–	8,406
Redemptions payable	2,390	5
Expenses payable	482	569
	<b>2,872</b>	<b>8,980</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>757,729</b>	<b>874,935</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	18.12	17.85
IAG SRP CS 75/75 Prestige   My Education+ PPP	18.13	17.86
IAG SRP 75/100	18.03	17.79
IAG SRP 75/100 Prestige	18.04	17.80
IAG SRP Other Series	18.01	17.77
IAG SRP CS 75/75 F	18.22	17.91
IAG SRP CS 75/75 Prestige F	18.04	17.75
IAG SRP 75/100 F	17.89	17.62
IAG SRP 75/100 Prestige F	17.89	17.61
IAG SRP SE 100/100 F	17.86	17.56
My Education/Ecoflex/APEX	17.74	17.51
Ecoflexextra CS 75/75	17.82	17.56
Ecoflexextra GSS	17.71	17.48
COL001	14.19	14.02
COL002	23.33	22.83
COL003	23.44	22.93
COL008	23.33	22.83
COL011	20.03	19.70
COL015	18.33	18.09
COL018	22.78	22.31
COL019	22.87	22.40
COL020	14.08	13.92
COL022	22.86	22.39
COL025	22.87	22.40
COL026	23.34	22.83
COL029	22.80	22.33
COLBR2	23.33	22.83
PLA000	23.41	22.91

## Statements of Financial Position (continued)

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	7,013	7,988
IAG SRP CS 75/75 Prestige   My Education+ PPP	5,464	7,271
IAG SRP 75/100	2,214	2,358
IAG SRP 75/100 Prestige	2,020	3,002
IAG SRP Other Series	809	1,057
IAG SRP CS 75/75 F	45	29
IAG SRP CS 75/75 Prestige F	18	12
IAG SRP 75/100 F	2	1
IAG SRP 75/100 Prestige F	1	1
IAG SRP SE 100/100 F	–	–
My Education/Ecoflex/APEX	2,089	2,281
Ecoflexextra CS 75/75	88	107
Ecoflexextra GSS	609	513
COL001	13	14
COL002	829	873
COL003	10,831	13,328
COL008	1,083	1,145
COL011	–	–
COL015	–	–
COL018	124	316
COL019	226	229
COL020	7	7
COL022	118	87
COL025	2,117	2,117
COL026	–	–
COL029	–	–
COLBR2	1,381	1,019
PLA000	–	–

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Money Market

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/APEX/Ecoflexextra

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1) In thousands (except per unit figures)	2023 \$	2022 \$
<b>INCOME</b>		
Interest for allocation purposes	17,969	4,112
Securities lending	5	12
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(22)	(35)
Net change in unrealized appreciation (depreciation)	-	-
Net gain (loss) in fair value of investments	(22)	(35)
Derivative financial instruments:		
Net realized gain (loss)	-	-
Net change in unrealized appreciation (depreciation)	-	-
Net gain (loss) in fair value of derivative financial instruments	-	-
Total other changes in fair value of investments and derivative financial instruments	(22)	(35)
	17,952	4,089
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	3,092	1,645
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>14,860</b>	<b>2,444</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.26	0.02
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.26	0.02
IAG SRP 75/100	0.24	0.01
IAG SRP 75/100 Prestige	0.25	0.01
IAG SRP Other Series	0.24	0.01
IAG SRP CS 75/75 F	0.31	0.02
IAG SRP CS 75/75 Prestige F	0.30	0.02
IAG SRP 75/100 F	0.28	0.02
IAG SRP 75/100 Prestige F	0.28	0.02
IAG SRP SE 100/100 F	0.30	0.02
My Education/Ecoflex/APEX	0.24	0.03
Ecoflexextra CS 75/75	0.26	0.01
Ecoflexextra GSS	0.24	0.01
COL001	0.17	(0.07)
COL002	0.50	0.10
COL003	0.51	0.80
COL008	0.50	0.10
COL011	0.33	(0.02)
COL015	0.23	(0.08)
COL018	0.46	0.08
COL019	0.48	0.09
COL020	0.17	(0.07)
COL022	0.48	0.09
COL025	0.48	0.09
COL026	0.51	0.11
COL029	0.48	0.09
COLBR2	0.50	0.10
PLA000	0.51	0.11

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>874,935</b>	<b>752,584</b>
Increase (decrease) in net assets from operations attributable to contractholders	14,860	2,444
Proceeds from issuances of units	390,484	736,444
Redemption of units	(522,550)	(574,919)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>(117,206)</b>	<b>163,969</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>757,729</b>	<b>916,553</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Money Market

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/APEX/Ecoflexextra

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	14,860	2,444
Adjustments		
Interest for allocation purposes	(17,969)	(4,112)
Net realized loss (gain) of investments and derivative financial instruments	22	35
Proceeds from sale and maturity of investments	1,836,882	1,593,255
Purchases of investments	(1,702,879)	(1,766,132)
Increase (decrease) in expenses payable	(87)	395
Interest received (paid)	2,092	919
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>132,921</b>	<b>(173,196)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	386,837	728,770
Amounts paid on redemption of redeemable units	(520,165)	(555,371)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(133,328)</b>	<b>173,399</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(407)</b>	<b>203</b>
CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD	493	166
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>86</b>	<b>369</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Money Market

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/APEX/Ecoflexextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
<b>CANADIAN MONEY MARKET (61.23%)</b>						<b>CANADIAN BONDS (29.96%)</b>					
<b>FEDERAL GOVERNMENT (5.26%)</b>						<b>MUNICIPALS (19.58%)</b>					
Government of Canada	4.657%	2023-07-06	3,600	3,598	3,598	Administration Regionale Kativik	2.400%	2024-03-20	331	324	324
Government of Canada	4.629%	2023-07-20	14,800	14,766	14,766	City of Waterloo	0.900%	2023-07-28	568	566	566
Government of Canada	4.771%	2023-08-03	1,300	1,295	1,295	City of Waterloo	2.750%	2023-07-31	3,000	2,995	2,995
Government of Canada	4.831%	2023-08-31	19,400	19,244	19,244	City of Waterloo	4.400%	2023-09-23	438	438	438
Government of Canada	5.012%	2023-11-23	1,000	982	982	Communauté métropolitaine de Montréal	2.150%	2024-06-20	159	154	154
				39,885	39,885	County of Haldimand	1.850%	2023-07-05	720	720	720
<b>PROVINCIALS (12.86%)</b>						MRC de Bellechasse	1.950%	2024-03-01	250	245	245
Province of Manitoba	5.133%	2023-09-20	18,000	17,803	17,803	MRC de La Vallée-de-l'Or	2.850%	2023-08-28	316	315	315
Province of Ontario	5.369%	2023-07-05	27,000	26,986	26,986	MRC de Maria-Chapdelaine	2.300%	2024-04-24	225	219	219
Province of Ontario	5.037%	2023-11-01	9,800	9,653	9,653	MRC de Memphrémagog	3.000%	2023-11-01	1,250	1,241	1,241
Province of Ontario	4.980%	2023-11-22	3,400	3,337	3,337	MRC de Vaudreuil-Soulanges	1.650%	2024-02-07	251	246	246
Province of Ontario	5.044%	2023-12-20	17,300	16,892	16,892	MRC Domaine-du-Roy	4.800%	2024-05-19	206	205	205
Province of Quebec	4.950%	2023-09-29	5,815	5,745	5,745	MRC of La Mitis	3.500%	2024-05-21	304	299	299
Province of Quebec	4.889%	2023-10-27	7,200	7,097	7,097	Municipalité d'Adstock	4.900%	2024-01-20	273	273	273
Province of Quebec	5.020%	2023-11-10	10,100	9,934	9,934	Municipalité de Cap-Saint-Ignace	2.850%	2024-02-20	250	247	247
				97,447	97,447	Municipalité de Chelsea	2.950%	2023-10-16	55	55	55
<b>CORPORATES (43.11%)</b>						Municipalité de Chertsey	4.550%	2024-03-30	91	91	91
Bank of Montreal	5.328%	2023-12-27	15,000	14,621	14,621	Municipalité de Lac-Beauport	0.750%	2023-12-21	542	530	530
Canadian Imperial Bank of Commerce	4.347%	2023-09-19	8,000	7,925	7,925	Municipalité de Lac-Beauport	4.800%	2024-01-19	22	22	22
Canadian Imperial Bank of Commerce	5.285%	2023-10-03	20,300	20,033	20,033	Municipalité de L'Ange-Gardien Outaouais	3.000%	2023-11-20	290	288	288
Canadian Imperial Bank of Commerce	5.631%	2024-06-20	10,000	9,480	9,480	Municipalité de McMasterville	2.800%	2024-01-29	573	565	565
Fédération des caisses Desjardins du Québec	4.348%	2023-09-19	8,300	8,222	8,222	Municipalité de Saint-Alphonse	2.800%	2023-09-18	2,005	1,996	1,996
Fédération des caisses Desjardins du Québec	5.245%	2023-12-08	10,400	10,168	10,168	Municipalité de Saint-Apollinaire	3.000%	2023-10-16	2,591	2,576	2,576
Honda Canada Finance Inc.	4.007%	2023-07-06	15,000	14,990	14,990	Municipalité de Saint-Côme-Linière	0.750%	2023-12-21	176	172	172
Honda Canada Finance Inc.	4.906%	2023-10-12	11,000	10,851	10,851	Municipalité de Sainte-Barbe	2.900%	2023-08-20	343	342	342
Honda Canada Finance Inc.	4.746%	2023-10-18	1,000	986	986	Municipalité de Sainte-Julienne	2.200%	2023-07-22	274	274	274
Honda Canada Finance Inc.	4.945%	2023-10-20	6,000	5,912	5,912	Municipalité de Saint-Elzéar	2.800%	2023-07-23	1,150	1,149	1,149
Laurentian Bank of Canada	3.855%	2023-07-05	12,100	12,094	12,094	Municipalité de Sainte-Sophie	3.000%	2023-10-16	4,817	4,789	4,789
Laurentian Bank of Canada	4.194%	2023-07-07	25,000	24,980	24,980	Municipalité de Saint-Félix-de-Valois	2.800%	2023-07-24	1,759	1,757	1,757
Laurentian Bank of Canada	4.780%	2023-07-21	5,300	5,286	5,286	Municipalité de Saint-Ferréol-les-Neiges	3.000%	2023-10-16	436	433	433
Laurentian Bank of Canada	4.770%	2023-07-26	15,000	14,950	14,950	Municipalité de Saint-Germain-de-Grantham	2.750%	2024-01-28	405	400	400
National Bank of Canada	5.038%	2023-09-07	3,400	3,369	3,369	Municipalité de Saint-Germain-de-Grantham	2.250%	2024-04-15	305	298	298
National Bank of Canada	5.050%	2023-09-11	2,204	2,182	2,182	Municipalité de Saint-Hippolyte	2.050%	2023-08-27	173	172	172
National Bank of Canada	5.309%	2023-12-13	13,300	12,991	12,991	Municipalité de Saint-Hippolyte	2.850%	2024-01-28	775	766	766
National Bank of Canada	5.337%	2023-12-27	15,000	14,620	14,620	Municipalité de Saint-Jean-Port-Joli	2.850%	2024-02-20	85	84	84
Royal Bank of Canada	3.627%	2023-07-04	9,359	9,355	9,355	Municipalité de Saint-Joseph-du-Lac	5.000%	2023-11-14	317	317	317
Royal Bank of Canada	4.560%	2023-07-17	17,100	17,065	17,065	Municipalité de Saint-Mathieu	2.100%	2023-10-02	1,059	1,051	1,051
Royal Bank of Canada	5.332%	2023-09-25	21,100	20,848	20,848	Municipalité de Saint-Mathieu-de-Beloil	2.250%	2024-05-21	860	836	836
Suncor Energy Inc.	4.952%	2023-08-21	15,500	15,394	15,394	Municipalité de Saint-Polycarpe	2.100%	2023-09-23	224	223	223
Suncor Energy Inc.	5.002%	2023-08-22	7,500	7,447	7,447	Municipalité de Val-des-Monts	2.900%	2023-08-21	230	230	230
Suncor Energy Inc.	5.009%	2023-09-05	4,500	4,460	4,460	Municipalité de Val-des-Monts	2.350%	2024-06-04	100	97	97
The Bank of Nova Scotia	4.688%	2023-07-31	2,950	2,939	2,939	Municipalité des Îles-de-la-Madeleine	0.900%	2023-10-22	469	463	463
The Bank of Nova Scotia	5.169%	2023-09-05	24,200	23,983	23,983	Municipalité d'Oka	5.000%	2024-01-27	250	250	250
The Bank of Nova Scotia	5.132%	2023-09-21	5,600	5,537	5,537	Régie d'assainissement des eaux du Grand Joliette	4.900%	2024-01-27	160	160	160
The Bank of Nova Scotia	5.189%	2023-09-26	11,350	11,212	11,212	Régie Intermunicipale de gestion des déchets de la Mauricie	3.000%	2023-08-22	1,390	1,387	1,387
The Toronto-Dominion Bank	4.560%	2023-07-17	14,800	14,769	14,769						
				326,669	326,669						
<b>TOTAL CANADIAN MONEY MARKET</b>				<b>464,001</b>	<b>464,001</b>						

## Money Market

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/APEX/Ecoflexextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
<b>MUNICIPALS (continued)</b>						<b>MUNICIPALS (continued)</b>					
Régie Intermunicipale de gestion des déchets de la Mauricie	3.050%	2024-01-29	559	553	553	Ville de Gatineau	3.850%	2023-09-11	2,253	2,248	2,248
Régie Intermunicipale de l'Eau de la Vallée du Richelieu	0.750%	2024-02-02	65	63	63	Ville de Granby	0.850%	2023-11-10	792	780	780
Régie Intermunicipale des déchets de la Rouge	3.000%	2023-12-04	1,117	1,107	1,107	Ville de Granby	2.950%	2023-12-11	1,534	1,521	1,521
Régie Intermunicipale du centre de valorisation matières résiduelles du Haut-Saint-François	0.650%	2024-02-11	65	63	63	Ville de Herouville	0.750%	2023-09-24	248	246	246
Réseau de transport de la Capitale	0.800%	2024-03-24	122	118	118	Ville de Hudson	0.900%	2024-03-09	200	194	194
Réseau de transport de la Capitale	2.150%	2024-05-08	190	185	185	Ville de Kirkland	0.750%	2023-10-27	186	183	183
Réseau de transport métropolitain	2.900%	2023-10-11	130	129	129	Ville de Kirkland	2.150%	2024-01-27	145	143	143
Société de Transport de Laval	2.800%	2023-07-24	1,757	1,755	1,755	Ville de La Malbaie	2.800%	2023-09-25	260	259	259
Société de Transport de Laval	2.100%	2023-10-15	450	446	446	Ville de La Prairie	2.800%	2023-09-05	220	219	219
Société de Transport de Laval	3.000%	2023-12-11	3,618	3,582	3,582	Ville de La Tuque	0.900%	2023-09-01	128	127	127
Société de Transport de Levis	2.100%	2023-10-10	1,105	1,096	1,096	Ville de La Tuque	2.900%	2023-10-02	385	383	383
Société de transport de l'Outaouais	3.900%	2023-10-10	234	233	233	Ville de Lachute	2.850%	2023-08-28	116	116	116
Ville d'Alma	2.250%	2023-11-04	335	332	332	Ville de L'Ancienne-Lorette	1.800%	2024-03-10	138	135	135
Ville de Baie-Comeau	3.000%	2023-11-14	196	194	194	Ville de L'Assomption	0.900%	2023-08-25	410	407	407
Ville de Baie-D'Urfé	2.850%	2024-04-25	215	211	211	Ville de L'Assomption	2.950%	2023-10-10	3,424	3,404	3,404
Ville de Baie-Saint-Paul	1.450%	2023-12-21	220	216	216	Ville de L'Assomption	3.900%	2023-10-10	288	287	287
Ville de Beaconsfield	2.150%	2023-07-22	820	819	819	Ville de Lévis	3.000%	2023-08-26	1,614	1,610	1,610
Ville de Beauceville	3.000%	2023-10-15	340	338	338	Ville de Lévis	3.850%	2023-09-05	278	277	277
Ville de Bécancour	0.900%	2024-03-16	100	97	97	Ville de Lévis	3.050%	2023-11-27	5,253	5,210	5,210
Ville de Bécancour	2.400%	2024-03-26	1,562	1,528	1,528	Ville de Lévis	2.600%	2024-03-05	353	347	347
Ville de Beloeil	2.050%	2023-09-09	283	281	281	Ville de Lévis	2.300%	2024-06-04	250	243	243
Ville de Blainville	1.200%	2023-07-16	2,840	2,835	2,835	Ville de Longueuil	0.700%	2023-07-12	4,514	4,508	4,508
Ville de Blainville	2.750%	2023-07-24	3,863	3,857	3,857	Ville de Longueuil	2.800%	2023-07-19	4,087	4,082	4,082
Ville de Blainville	3.700%	2023-07-24	372	372	372	Ville de Mascouche	2.900%	2023-10-02	304	302	302
Ville de Blainville	2.200%	2023-10-01	1,653	1,641	1,641	Ville de Mascouche	0.700%	2023-10-07	1,003	991	991
Ville de Blainville	2.850%	2023-10-02	2,000	1,989	1,989	Ville de Mascouche	0.700%	2023-10-08	500	494	494
Ville de Blainville	3.900%	2023-10-10	560	558	558	Ville de Mercier	3.000%	2023-08-19	257	256	256
Ville de Boisbriand	4.750%	2023-12-19	126	126	126	Ville de Montmagny	4.400%	2023-10-14	246	246	246
Ville de Bois-des-Filion	3.000%	2023-08-19	553	552	552	Ville de Mont-Saint-Hilaire	3.050%	2023-11-21	1,222	1,212	1,212
Ville de Bois-des-Filion	2.250%	2023-09-23	140	139	139	Ville de Plessisville	4.750%	2023-12-19	90	90	90
Ville de Boucherville	3.750%	2023-07-19	1,806	1,805	1,805	Ville de Pont-Rouge	2.250%	2024-05-21	170	165	165
Ville de Bromont	2.800%	2023-07-24	6,235	6,229	6,229	Ville de Repentigny	0.800%	2023-09-23	2,190	2,169	2,169
Ville de Brossard	3.750%	2023-07-19	904	904	904	Ville de Repentigny	2.300%	2024-04-23	195	190	190
Ville de Brossard	3.500%	2023-07-31	132	132	132	Ville de Rimouski	3.800%	2023-10-16	710	707	707
Ville de Brossard	1.000%	2023-11-01	1,000	986	986	Ville de Rivière-du-Loup	2.800%	2023-09-05	1,462	1,455	1,455
Ville de Brossard	3.450%	2024-03-18	72	71	71	Ville de Rivière-du-Loup	4.600%	2023-12-01	696	695	695
Ville de Brownsburg-Chatham	4.850%	2024-01-20	188	188	188	Ville de Rivière-Rouge	2.300%	2024-04-16	200	195	195
Ville de Candiac	2.750%	2023-07-31	370	369	369	Ville de Roberval	4.000%	2023-09-01	291	290	290
Ville de Candiac	3.500%	2023-07-31	470	469	469	Ville de Rouyn-Noranda	2.850%	2023-09-11	745	741	741
Ville de Candiac	2.150%	2024-06-12	530	514	514	Ville de Saguenay	3.900%	2023-10-16	438	436	436
Ville de Chambly	1.750%	2024-01-31	100	98	98	Ville de Saguenay	3.000%	2023-10-18	185	184	184
Ville de Châteauguay	3.850%	2023-09-05	310	309	309	Ville de Saint-Amable	2.850%	2023-12-18	205	203	203
Ville de Châteauguay	2.050%	2023-09-19	215	214	214	Ville de Saint-Augustin-de- Desmaures	3.600%	2023-07-10	638	638	638
Ville de Châteauguay	3.700%	2023-11-08	70	70	70	Ville de Saint-Basile-le-Grand	4.850%	2023-12-08	301	301	301
Ville de Châteauguay-Richer	2.850%	2024-02-12	100	99	99	Ville de Saint-Bruno-de- Montarville	0.800%	2023-09-15	933	925	925
Ville de Chibougamau	0.950%	2023-09-08	555	551	551	Ville de Sainte-Adèle	0.850%	2023-09-01	212	211	211
Ville de Côte Saint-Luc	0.850%	2023-08-25	196	195	195	Ville de Sainte-Adèle	0.850%	2024-04-29	129	124	124
Ville de Côte Saint-Luc	2.200%	2024-04-24	214	208	208	Ville de Sainte-Catherine	2.300%	2024-04-23	125	122	122
Ville de Coteau-du-Lac	4.900%	2023-11-21	110	110	110	Ville de Sainte-Marie	2.100%	2024-06-25	152	147	147
Ville de Cowansville	2.800%	2023-07-31	4,477	4,469	4,469	Ville de Sainte-Thérèse	3.000%	2023-08-19	192	192	192
Ville de Dolbeau-Mistassini	0.700%	2023-10-27	317	312	312	Ville de Sainte-Thérèse	3.750%	2024-05-15	244	241	241
Ville de Dolbeau-Mistassini	1.950%	2024-02-25	500	491	491	Ville de Saint-Eustache	3.850%	2023-11-27	768	764	764
Ville de Dollard-des-Ormeaux	3.750%	2023-07-19	160	160	160	Ville de Saint-Eustache	2.950%	2023-12-04	172	171	171
Ville de Dollard-des-Ormeaux	5.000%	2023-11-21	534	533	533	Ville de Saint-Hyacinthe	1.150%	2024-05-19	396	381	381
Ville de Donnacona	2.100%	2023-09-23	225	224	224	Ville de Saint-Hyacinthe	2.300%	2024-06-05	180	175	175
Ville de Drummondville	2.000%	2023-07-10	2,072	2,070	2,070	Ville de Saint-Jérôme	0.700%	2023-11-12	54	53	53
Ville de Gaspé	2.150%	2023-09-30	127	126	126	Ville de Saint-Joseph-de-Beauce	2.350%	2024-04-01	1,472	1,439	1,439
Ville de Gatineau	0.850%	2023-09-08	1,740	1,727	1,727	Ville de Saint-Rémi	2.700%	2024-02-26	1,333	1,313	1,313
						Ville de Saint-Sauveur	3.600%	2023-07-04	382	382	382
						Ville de Salaberry-de-Valleyfield	0.950%	2023-10-29	820	809	809
						Ville de Salaberry-de-Valleyfield	2.400%	2024-04-02	253	247	247
						Ville de Sept-Îles	0.750%	2023-08-26	1,917	1,904	1,904
						Ville de Sept-Îles	3.950%	2023-09-11	188	188	188
						Ville de Sherbrooke	3.600%	2023-07-11	871	871	871
						Ville de Sherbrooke	3.600%	2023-07-24	225	225	225

## Money Market

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/APEX/Ecoflexextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
<b>MUNICIPALS (continued)</b>					
Ville de Sherbrooke	2.950%	2023-10-10	8,500	8,444	8,444
Ville de Sherbrooke	3.000%	2023-12-12	657	651	651
Ville de Ste-Anne-Des-Plaines	2.700%	2024-02-26	174	171	171
Ville de Sutton	2.150%	2024-01-28	174	171	171
Ville de Témiscouata-sur-le-Lac	1.000%	2024-05-20	194	187	187
Ville de Thetford Mines	4.400%	2023-10-14	496	495	495
Ville de Val-d'Or	3.000%	2023-10-30	2,360	2,344	2,344
Ville de Val-d'Or	2.400%	2024-04-02	304	297	297
Ville de Vaudreuil-Dorion	3.950%	2023-09-18	248	247	247
Ville de Victoriaville	2.800%	2023-09-18	5,533	5,505	5,505
Ville de Waterville	1.950%	2023-08-26	345	343	343
Ville de Westmount	3.600%	2023-08-21	225	224	224
Ville d'Otterburn Park	2.850%	2023-10-02	165	164	164
			148,324	148,324	
<b>CORPORATES (10.38%)</b>					
407 International Inc.	3.350%	2024-05-16	17,500	17,239	17,239
AltaLink LP	3.668%	2023-11-06	20,000	19,909	19,909
Eagle Credit Card Trust	3.042%	2023-07-17	5,500	5,495	5,495
Enbridge Gas Inc.	3.790%	2023-07-10	5,000	4,998	4,998
Enbridge Pipelines Inc.	8.200%	2024-02-15	5,467	5,566	5,566
Glacier Credit Card Trust	3.138%	2023-09-20	5,000	4,977	4,977
North West Redwater Partnership / NWR Financing Co. Ltd.	1.200%	2023-12-01	20,799	20,476	20,476
			78,660	78,660	
<b>TOTAL CANADIAN BONDS</b>			<b>226,984</b>	<b>226,984</b>	
<b>U.S. BONDS (8.39%)</b>					
<b>CORPORATES (8.39%)</b>					
Morgan Stanley	3.000%	2024-02-07	23,000	22,673	22,673
Wells Fargo & Co.	2.509%	2023-10-27	21,384	21,195	21,195
Wells Fargo & Co.	3.184%	2024-02-08	20,000	19,728	19,728
			63,596	63,596	
<b>TOTAL U.S. BONDS</b>			<b>63,596</b>	<b>63,596</b>	
<b>TOTAL INVESTMENT PORTFOLIO (99.58%)</b>			<b>754,581</b>	<b>754,581</b>	
<b>OTHER NET ASSETS (0.42%)</b>					3,148
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>					<b>757,729</b>

## Money Market

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/APEX/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	-	-	-	-
Investment properties	-	-	-	-
Bonds	-	290,580	-	290,580
Mortgages	-	-	-	-
Short-term investments	-	464,001	-	464,001
	-	754,581	-	754,581
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	-	754,581	-	754,581

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	-	-	-	-
Investment properties	-	-	-	-
Bonds	-	153,835	-	153,835
Mortgages	-	-	-	-
Short-term investments	-	728,401	-	728,401
	-	882,236	-	882,236
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	-	882,236	-	882,236

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Credit Risk

The Fund, through its direct holdings, was invested in debt instruments with the following credit ratings:

Debt Instruments by Credit Rating	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
AAA	1.39	-
AA	5.50	0.08
A	31.46	17.50
R1	56.91	82.90
R2	4.32	0.35

### Concentration Risk

The following table summarizes the Fund's direct exposure to concentration risk:

Market Segments	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
Short-Term Investments	61.23	83.25
Municipal Bonds and Guarantees	19.58	17.58
Corporate Bonds	18.77	-
Other net assets	0.42	(0.83)

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.



## Money Market

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/APEX/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Interest Rate Risk

The following tables summarize the Fund's direct exposure to interest rate risk by effective maturities. If the prevailing interest rates had been raised or lowered by 1%, assuming a parallel shift in the yield curve, with all other factors remaining constant, the Net Assets would have respectively decreased or increased by the amount presented under "Impact on Comprehensive Income and Net Assets". The Fund's sensitivity to interest rate changes was estimated using the weighted average duration of the portfolio. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

#### As at June 30, 2023

	< 1 year (\$)	1-5 years (\$)	6-10 years (\$)	> 10 years (\$)	Non- Interest Bearing (\$)	Total (\$)	Impact on Comprehensive Income and Net Assets (\$)
Investments	754,581	–	–	–	–	754,581	2,127
Cash and margin (Bank overdraft)	86	–	–	–	–	86	–
Other assets	–	–	–	–	5,934	5,934	–
Liabilities	–	–	–	–	2,872	2,872	–

#### As at December 31, 2022

	< 1 Year (\$)	1-5 Years (\$)	6-10 Years (\$)	>10 Years (\$)	Non- Interest Bearing (\$)	Total (\$)	Impact on Comprehensive Income and Net Assets (\$)
Investments	882,236	–	–	–	–	882,236	2,285
Cash and margin (Bank overdraft)	493	–	–	–	–	493	–
Other assets	–	–	–	–	1,186	1,186	–
Liabilities	–	–	–	–	8,980	8,980	–

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

### Price Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to price risk.

## Short Term Bond

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	143,694	148,062
Derivative financial instruments		
Open currency contracts	9	–
Cash	306	346
Margin	–	23
Subscriptions receivable	12	–
Receivable for investments sold	3,007	669
Interest, dividends and other receivables	991	932
	<b>148,019</b>	<b>150,032</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Derivative financial instruments		
Futures contracts	–	2
Options	4	–
Margin	27	–
Payable for investments purchased	2,834	1,341
Redemptions payable	159	–
Expenses payable	164	176
	<b>3,188</b>	<b>1,519</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>144,831</b>	<b>148,513</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	19.66	19.60
IAG SRP CS 75/75 Prestige   My Education+ PPP	19.94	19.86
IAG SRP 75/100	19.25	19.21
IAG SRP 75/100 Prestige	19.62	19.55
IAG SRP Other Series	19.28	19.23
IAG SRP CS 75/75 F	20.05	19.93
IAG SRP CS 75/75 Prestige F	20.37	20.25
IAG SRP 75/100 F	19.65	19.55
IAG SRP 75/100 Prestige F	19.96	19.87
IAG SRP SE 100/100 F	19.65	19.56
My Education/Ecoflex	14.57	14.54
Ecoflextra CS 75/75	14.92	14.87
Ecoflextra GSS	14.62	14.59
COL001	15.81	15.75
COL002	25.64	25.28
COL003	9.76	9.62
COL004	24.92	24.57
COL008	25.64	25.28
COL010	19.80	19.75
COL011	22.54	22.34
COL012	22.39	22.20
COL013	22.07	21.88
COL015	20.86	20.76
COL019	24.80	24.49
COL020	15.72	15.65
COL022	24.79	24.48
COL024	21.81	21.66
COL025	24.79	24.48
COL026	25.65	25.29
COL028	21.02	20.92
COLBR2	25.63	25.28
PLA000	25.75	25.39

## Statements of Financial Position (continued)

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	813	886
IAG SRP CS 75/75 Prestige   My Education+ PPP	569	587
IAG SRP 75/100	313	367
IAG SRP 75/100 Prestige	275	300
IAG SRP Other Series	979	1,031
IAG SRP CS 75/75 F	–	–
IAG SRP CS 75/75 Prestige F	–	–
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
IAG SRP SE 100/100 F	–	–
My Education/Ecoflex	935	1,017
Ecoflextra CS 75/75	35	33
Ecoflextra GSS	493	551
COL001	5	5
COL002	210	212
COL003	942	739
COL004	–	–
COL008	325	343
COL010	–	–
COL011	–	–
COL012	–	–
COL013	–	–
COL015	–	–
COL019	230	233
COL020	1	1
COL022	21	19
COL024	64	56
COL025	738	744
COL026	–	–
COL028	–	–
COLBR2	661	657
PLA000	–	–

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Short Term Bond

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1) In thousands (except per unit figures)	2023 \$	2022 \$
<b>INCOME</b>		
Interest for allocation purposes	2,278	2,034
Income (loss) from derivative financial instruments	(1)	–
Securities lending	4	4
Distributions and allocations from investment funds	3	42
Foreign exchange gain (loss) on cash	(10)	111
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(2,650)	(4,057)
Net change in unrealized appreciation (depreciation)	2,622	(5,935)
Net gain (loss) in fair value of investments	(28)	(9,992)
Derivative financial instruments:		
Net realized gain (loss)	(105)	154
Net change in unrealized appreciation (depreciation)	11	(128)
Net gain (loss) in fair value of derivative financial instruments	(94)	26
Total other changes in fair value of investments and derivative financial instruments	(122)	(9,966)
	2,152	(7,775)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	1,014	1,130
Transaction costs	7	9
Foreign withholding taxes	1	6
	1,022	1,145
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	1,130	(8,920)
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.08	(1.14)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.07	(1.16)
IAG SRP 75/100	0.05	(1.15)
IAG SRP 75/100 Prestige	0.11	(1.11)
IAG SRP Other Series	0.06	(1.13)
IAG SRP CS 75/75 F	0.06	(1.14)
IAG SRP CS 75/75 Prestige F	0.11	(1.06)
IAG SRP 75/100 F	0.10	(1.09)
IAG SRP 75/100 Prestige F	0.10	(1.09)
IAG SRP SE 100/100 F	0.10	(1.09)
My Education/Ecoflex	0.05	(0.86)
Ecoflexextra CS 75/75	0.04	(0.88)
Ecoflexextra GSS	0.05	(0.86)
COL001	0.07	(0.90)
COL002	0.36	(1.17)
COL003	0.12	(0.48)
COL004	0.35	(1.12)
COL008	0.37	(1.17)
COL010	0.05	(1.15)
COL011	0.19	(1.16)
COL012	0.19	(1.16)
COL013	0.18	(1.14)
COL015	0.10	(1.16)
COL019	0.31	(1.18)
COL020	0.07	(0.89)
COL022	0.32	(1.20)
COL024	0.13	(1.16)
COL025	0.31	(1.18)
COL026	0.37	(1.16)
COL028	0.11	(1.16)
COLBR2	0.36	(1.15)
PLA000	0.36	(1.16)

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	148,513	181,875
Increase (decrease) in net assets from operations attributable to contractholders	1,130	(8,920)
Proceeds from issuances of units	20,473	41,255
Redemption of units	(25,285)	(62,420)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	(3,682)	(30,085)
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	144,831	151,790

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Short Term Bond

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	1,130	(8,920)
Adjustments		
Interest for allocation purposes	(2,278)	(2,034)
Distributions and allocations from investment funds	(3)	(42)
Foreign withholding taxes	1	6
Foreign exchange loss (gain) on cash	10	(111)
Net realized loss (gain) of investments and derivative financial instruments	2,755	3,903
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(2,633)	6,063
Transaction costs	7	9
Proceeds from sale and maturity of investments	143,951	161,958
Purchases of investments	(140,504)	(140,871)
Decrease (increase) in margin	50	46
Increase (decrease) in expenses payable	(12)	(38)
Interest received (paid)	2,159	2,099
Distributions and allocations received (paid) from investment funds	2	38
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>4,635</b>	<b>22,106</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	20,461	33,223
Amounts paid on redemption of redeemable units	(25,126)	(55,730)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(4,665)</b>	<b>(22,507)</b>
Foreign exchange gain (loss) on cash	(10)	111
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(40)</b>	<b>(290)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>346</b>	<b>632</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>306</b>	<b>342</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Short Term Bond

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
<b>CANADIAN BONDS (90.02%)</b>						<b>MUNICIPALS (continued)</b>					
<b>FEDERAL GOVERNMENT (15.63%)</b>						Régie d'assainissement des eaux usées de Chatham	1.750%	2024-02-08	15	15	15
Government of Canada	2.750%	2027-09-01	4,325	4,266	4,157	Régie d'assainissement des eaux usées de Chatham	2.000%	2025-02-08	15	15	14
Government of Canada	3.500%	2028-03-01	12,735	12,778	12,638	Régie d'assainissement des eaux usées de Chatham	2.150%	2026-02-08	17	17	16
Government of Canada	1.250%	2030-06-01	3,535	3,055	3,074	Régie d'assainissement des eaux usées de Chatham	2.250%	2027-02-08	35	34	32
Government of Canada	2.750%	2033-06-01	2,895	2,813	2,771	Société de Transport de Laval	1.250%	2024-05-12	65	64	63
				22,912	22,640	Société de transport de l'Outaouais	0.750%	2023-10-12	1,160	1,155	1,145
<b>FEDERAL GUARANTEES (0.87%)</b>						Société de transport de l'Outaouais	1.050%	2024-10-12	1,160	1,154	1,096
CPPIB Capital Inc.	3.250%	2028-03-08	780	779	753	Société de transport de l'Outaouais	2.700%	2026-05-11	35	33	33
PSP Capital Inc.	3.750%	2029-06-15	515	523	509	Société de transport de Sherbrooke	2.050%	2024-10-23	72	73	69
				1,302	1,262	Ville de Blainville	4.000%	2023-07-29	65	65	65
<b>PROVINCIALS (13.89%)</b>						Ville de Blainville	4.050%	2024-07-29	65	64	64
CDP Financial Inc.	3.800%	2027-06-02	710	710	699	Ville de Blainville	4.100%	2025-07-29	75	75	73
CDP Financial Inc.	3.700%	2028-03-08	1,535	1,532	1,508	Ville de Blainville	4.100%	2026-07-29	80	79	78
Hydro-Québec	3.400%	2029-09-01	1,370	1,326	1,325	Ville de Boucherville	4.000%	2025-07-19	15	15	15
Ontario Teachers' Finance Trust	1.100%	2027-10-19	375	336	329	Ville de Boucherville	3.000%	2025-07-22	145	139	138
Ontario Teachers' Finance Trust	4.150%	2029-11-01	420	436	421	Ville de Bromont	1.250%	2026-06-17	45	41	40
Province of Manitoba	2.450%	2025-06-02	2,465	2,364	2,363	Ville de Brossard	5.000%	2023-11-01	135	135	135
Province of New Brunswick	1.800%	2025-08-14	2,430	2,544	2,290	Ville de Brossard	5.000%	2025-11-01	50	50	49
Province of Newfoundland and Labrador	2.300%	2025-06-02	2,390	2,488	2,282	Ville de Chibougamau	2.150%	2024-03-04	114	114	111
Province of Newfoundland and Labrador	3.850%	2027-10-17	2,480	2,521	2,444	Ville de Contrecoeur	1.750%	2025-12-17	305	281	281
Province of Ontario	2.900%	2028-06-02	5,235	5,087	4,977	Ville de Côte Saint-Luc	2.200%	2024-04-24	20	20	19
Province of Ontario	3.750%	2032-06-02	1,505	1,484	1,480	Ville de Drummondville	4.500%	2026-12-02	65	65	64
				20,828	20,118	Ville de Fermont	0.700%	2024-02-17	421	401	408
<b>MUNICIPALS (10.65%)</b>						Ville de Fossambault-sur-le-Lac	2.200%	2025-02-18	10	9	9
Autorité régionale de transport métropolitain	4.950%	2023-10-31	80	80	80	Ville de Gaspé	1.150%	2024-05-19	120	121	115
Communauté métropolitaine de Montréal	1.250%	2025-06-10	45	42	42	Ville de Gaspé	1.250%	2025-05-19	251	252	233
MRC de Bellechasse	1.950%	2024-03-04	326	314	318	Ville de Gatineau	2.300%	2024-05-02	25	26	24
MRC de Drummond	2.850%	2023-08-28	50	51	50	Ville de Gatineau	1.200%	2024-05-14	50	50	48
Municipalité d'Adstock	2.000%	2025-02-24	686	648	649	Ville de Gatineau	4.700%	2025-11-25	35	35	35
Municipalité de Lac-Beauport	0.700%	2023-09-10	16	16	16	Ville de Gatineau	3.150%	2026-04-26	65	61	62
Municipalité de Lac-Beauport	0.900%	2024-09-10	19	19	18	Ville de Granby	4.950%	2025-11-03	25	25	25
Municipalité de Lac-Beauport	1.100%	2025-09-10	15	15	13	Ville de Kirkland	4.850%	2023-12-15	10	10	10
Municipalité de Lac-Beauport	1.050%	2025-12-21	733	662	663	Ville de Kirkland	4.450%	2024-12-15	10	10	10
Municipalité de Saint-Anselme	4.450%	2024-12-16	10	10	10	Ville de Kirkland	4.300%	2025-12-15	10	10	10
Municipalité de Saint-Anselme	4.300%	2025-12-16	10	10	10	Ville de Kirkland	4.250%	2026-12-15	10	10	10
Municipalité de Saint-Anselme	4.250%	2026-12-16	10	10	9	Ville de Kirkland	1.850%	2026-12-16	50	48	45
Municipalité de Saint-Donat	4.250%	2027-09-22	300	296	293	Ville de La Malbaie	0.650%	2023-09-23	50	50	49
Municipalité de Sainte-Anne-des-Lacs	4.950%	2023-11-24	5	5	5	Ville de Lévis	0.850%	2025-03-04	75	69	69
Municipalité de Sainte-Anne-des-Lacs	4.850%	2024-11-24	5	5	5	Ville de Lévis	1.150%	2025-05-31	55	50	51
Municipalité de Sainte-Anne-des-Lacs	4.800%	2025-11-24	10	10	10	Ville de Longueuil	1.300%	2024-05-06	100	99	96
Municipalité de Sainte-Anne-des-Lacs	4.700%	2026-11-24	10	10	10	Ville de Longueuil	3.350%	2024-11-19	1,000	971	971
Municipalité de Saint-Ferréol-les-Neiges	4.450%	2024-12-15	5	5	5	Ville de Longueuil	1.350%	2025-05-06	200	197	186
Municipalité de Saint-Ferréol-les-Neiges	4.300%	2025-12-15	5	5	5	Ville de Longueuil	1.450%	2026-07-12	70	62	63
Municipalité de Saint-Ferréol-les-Neiges	4.250%	2026-12-15	5	5	5	Ville de Magog	2.850%	2023-10-02	5	5	5
Municipalité de Saint-Prime	4.950%	2023-11-24	5	5	5	Ville de Magog	4.500%	2023-10-07	35	35	35
Municipalité de Saint-Prime	4.850%	2024-11-24	5	5	5	Ville de Magog	4.500%	2024-10-07	35	35	35
Municipalité de Saint-Prime	4.800%	2025-11-24	5	5	5	Ville de Magog	4.500%	2025-10-07	40	39	39
Municipalité de Saint-Prime	4.700%	2026-11-24	5	5	5	Ville de Magog	4.500%	2026-10-07	40	40	39
						Ville de Mascouche	2.900%	2023-10-02	90	92	89
						Ville de Matane	0.850%	2024-05-13	15	15	14
						Ville de Matane	2.000%	2024-08-26	45	46	43
						Ville de Matane	1.100%	2025-05-13	15	15	14
						Ville de Matane	1.350%	2026-05-13	55	50	50
						Ville de Mirabel	4.300%	2023-09-12	15	15	15
						Ville de Mirabel	5.000%	2023-12-12	70	70	70
						Ville de Mirabel	4.300%	2024-09-12	15	15	15
						Ville de Mirabel	1.200%	2026-09-20	2,295	2,041	2,040
						Ville de Mirabel	5.000%	2026-12-12	80	80	79
						Ville de Mont-Laurier	3.050%	2023-10-23	5	5	5
						Ville de Mont-Royal	5.000%	2024-02-03	10	10	10
						Ville de Mont-Royal	2.600%	2024-04-04	25	25	24
						Ville de Mont-Royal	4.600%	2025-02-03	10	10	10

## Short Term Bond

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
<b>MUNICIPALS (continued)</b>						<b>CORPORATES (continued)</b>					
Ville de Mont-Royal	2.800%	2025-04-04	25	25	24	Canadian Imperial Bank of Commerce	5.050%	2027-10-07	785	784	779
Ville de Mont-Royal	2.950%	2026-04-04	25	24	23	Canadian Imperial Bank of Commerce, Variable	2.950%	2029-06-19	2,020	2,025	1,962
Ville de Mont-Royal	3.000%	2027-04-04	100	95	94	Canadian Imperial Bank of Commerce, Variable	1.960%	2031-04-21	1,490	1,329	1,337
Ville de Nicolet	0.700%	2023-09-02	5	5	5	Canadian Imperial Bank of Commerce, Variable	4.200%	2032-04-07	1,980	1,890	1,871
Ville de Nicolet	0.850%	2024-09-02	10	10	9	Canadian Imperial Bank of Commerce, Variable	5.350%	2033-04-20	195	192	191
Ville de Nicolet	1.050%	2025-09-02	15	15	14	Canadian National Railway Co.	4.150%	2030-05-10	1,375	1,361	1,342
Ville de Pointe-Claire	0.900%	2023-09-28	92	92	91	Canadian Western Bank	2.606%	2025-01-30	1,265	1,216	1,199
Ville de Repentigny	0.750%	2023-09-24	369	368	365	Canadian Western Bank	3.859%	2025-04-21	780	780	751
Ville de Repentigny	0.800%	2024-06-18	65	65	62	Canadian Western Bank	1.926%	2026-04-16	1,620	1,495	1,459
Ville de Repentigny	1.000%	2024-09-24	401	400	379	Canadian Western Bank	5.146%	2027-09-02	330	330	323
Ville de Repentigny	1.050%	2025-06-18	65	64	60	CARDS II Trust	2.427%	2024-11-15	1	1	-
Ville de Repentigny	1.000%	2025-09-23	50	50	46	CARDS II Trust	4.331%	2025-05-15	1,355	1,355	1,324
Ville de Repentigny	1.100%	2025-09-24	393	390	359	Choice Properties REIT	5.400%	2033-03-01	475	475	474
Ville de Richelieu	5.250%	2023-11-25	5	5	5	Eagle Credit Card Trust	4.783%	2027-07-17	850	854	837
Ville de Richelieu	5.250%	2024-11-25	5	5	5	Energir LP	4.670%	2032-09-27	370	368	370
Ville de Richelieu	5.000%	2025-11-25	5	5	5	Fédération des caisses Desjardins du Québec	2.417%	2024-10-04	1,790	1,802	1,721
Ville de Richelieu	5.000%	2026-11-25	5	5	5	Fédération des caisses Desjardins du Québec	5.200%	2025-10-01	205	205	204
Ville de Rivière-du-Loup	2.350%	2024-06-04	140	137	136	Fédération des caisses Desjardins du Québec	1.093%	2026-01-21	290	289	261
Ville de Rosemère	0.700%	2023-08-26	10	10	10	Fédération des caisses Desjardins du Québec, Variable	4.407%	2027-05-19	630	629	612
Ville de Rosemère	0.900%	2024-08-26	10	10	10	Fédération des caisses Desjardins du Québec, Variable	2.856%	2030-05-26	1,195	1,168	1,128
Ville de Rosemère	1.150%	2025-08-26	10	10	9	Fédération des caisses Desjardins du Québec, Variable	1.992%	2031-05-28	850	750	759
Ville de Rouyn-Noranda	0.900%	2025-03-24	155	151	143	Fédération des caisses Desjardins du Québec, Variable	5.035%	2032-08-23	775	775	752
Ville de Saguenay	2.700%	2026-04-27	75	71	70	Ford Auto Securitization Trust	4.915%	2029-02-15	710	710	699
Ville de Saint-Constant	1.000%	2025-09-30	1,300	1,287	1,183	Fortified Trust	3.760%	2025-06-23	660	660	637
Ville de Sainte-Catherine-de-la-Jacques-Cartier	1.800%	2025-03-10	35	33	33	Fortified Trust	4.419%	2027-12-23	430	430	416
Ville de Saint-Eustache	2.200%	2024-07-29	30	29	29	Glacier Credit Card Trust	2.280%	2024-06-06	205	205	199
Ville de Salaberry-de-Valleyfield	0.850%	2024-05-31	25	25	24	Glacier Credit Card Trust	4.958%	2027-09-20	200	200	198
Ville de Salaberry-de-Valleyfield	2.100%	2025-03-31	15	14	14	HSBC Bank Canada	4.810%	2024-12-16	815	815	806
Ville de Salaberry-de-Valleyfield	1.100%	2025-05-31	25	25	23	HSBC Bank Canada	3.403%	2025-03-24	1,595	1,550	1,540
Ville de Salaberry-de-Valleyfield	0.950%	2025-11-04	89	86	81	HSBC Bank Canada	1.782%	2026-05-20	135	135	123
Ville de Sherbrooke	3.000%	2023-12-12	25	25	25	Hydro One Inc.	4.160%	2033-01-27	1,440	1,396	1,398
Ville de Sherbrooke	4.800%	2026-11-07	25	25	25	Hyundai Capital Canada Inc.	5.565%	2028-03-08	705	705	700
Ville de Terrebonne	2.850%	2023-09-05	122	125	122	Intact Financial Corp., Variable	7.338%	2083-06-30	165	165	164
Ville de Terrebonne	0.900%	2023-09-28	62	62	61	Loblaws Cos. Ltd.	3.918%	2024-06-10	385	418	380
Ville de Terrebonne	1.000%	2024-09-28	59	59	56	Manulife Bank of Canada	1.337%	2026-02-26	150	150	135
Ville de Terrebonne	1.350%	2026-07-23	30	27	27	Manulife Financial Corp., Variable	2.237%	2030-05-12	1,410	1,380	1,323
Ville de Terrebonne	2.500%	2026-07-27	360	337	334	Manulife Financial Corp., Variable	5.409%	2033-03-10	445	445	442
Ville de Trois-Rivières	3.450%	2024-04-23	5	5	5	National Bank of Canada	2.580%	2025-02-03	980	983	935
Ville de Trois-Rivières	2.300%	2024-04-30	155	152	151	National Bank of Canada	5.296%	2025-11-03	285	285	284
Ville de Trois-Rivières	2.700%	2026-04-27	40	38	37	National Bank of Canada	5.219%	2028-06-14	435	435	436
Ville de Val-d'Or	2.200%	2024-07-30	35	34	34	National Bank of Canada, Variable	5.426%	2032-08-16	775	776	763
Ville de Vaudreuil-Dorion	3.600%	2023-07-18	40	40	40	National Bank of Canada, Variable	4.050%	2081-08-15	150	150	112
Ville de Vaudreuil-Dorion	3.800%	2024-07-18	40	40	39	OPB Finance Trust	2.980%	2027-01-25	340	330	322
Ville de Vaudreuil-Dorion	1.000%	2024-07-23	60	59	57	Pembina Pipeline Corp.	3.540%	2025-02-03	1,015	980	982
Ville de Vaudreuil-Dorion	3.850%	2025-07-18	50	49	49	Pembina Pipeline Corp.	5.720%	2026-06-22	1,985	1,984	1,984
Ville de Vaudreuil-Dorion	3.950%	2026-07-18	40	39	39	RioCan REIT	5.611%	2027-10-06	225	225	222
				15,777	15,428	RioCan REIT	5.962%	2029-10-01	1,000	1,000	1,004
<b>CORPORATES (48.98%)</b>						Rogers Communications Inc.	3.100%	2025-04-15	305	305	292
407 International Inc.	3.350%	2024-05-16	360	353	354	Royal Bank of Canada	2.609%	2024-11-01	593	609	570
Algonquin Power Co.	4.600%	2029-01-29	715	704	688	Royal Bank of Canada	3.369%	2025-09-29	305	305	291
Bank of Montreal	2.850%	2024-03-06	778	800	765	Royal Bank of Canada	5.235%	2026-11-02	340	340	340
Bank of Montreal	2.280%	2024-07-29	1,405	1,468	1,357						
Bank of Montreal	4.309%	2027-06-01	490	490	474						
Bank of Montreal, Variable	2.077%	2030-06-17	1,280	1,318	1,190						
Bank of Montreal, Variable	1.928%	2031-07-22	465	406	413						
Bell Canada	2.750%	2025-01-29	1,040	1,103	997						
Bell Canada	3.350%	2025-03-12	300	320	290						
Canadian Imperial Bank of Commerce	2.350%	2024-08-28	720	739	694						
Canadian Imperial Bank of Commerce	2.750%	2025-03-07	1,060	1,031	1,012						
Canadian Imperial Bank of Commerce	4.950%	2027-06-29	1,715	1,710	1,698						

## Short Term Bond

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$					
<b>CORPORATES (continued)</b>						<b>ASSET-BACKED SECURITIES (0.70%)</b>										
Royal Bank of Canada	4.632%	2028-05-01	550	550	538	Ford Auto Securitization Trust II, Series A, Class A3, Callable	5.399%	2028-09-15	1,010	1,010	1,007					
Royal Bank of Canada	5.228%	2030-06-24	990	990	997											
Royal Bank of Canada, Variable	2.740%	2029-07-25	10	10	10											
Royal Bank of Canada, Variable	2.880%	2029-12-23	848	862	810											
Royal Bank of Canada, Variable	2.140%	2031-11-03	1,445	1,351	1,285											
Royal Bank of Canada, Variable	5.010%	2033-02-01	745	745	723											
Saputo Inc.	2.876%	2024-11-19	415	400	400											
SmartCentres REIT	5.354%	2028-05-29	400	400	391											
Sun Life Financial Inc., Variable	2.460%	2031-11-18	1,835	1,789	1,660											
Sun Life Financial Inc., Variable	5.500%	2035-07-04	590	589	593											
The Bank of Nova Scotia	2.490%	2024-09-23	1,045	1,054	1,007											
The Bank of Nova Scotia	1.950%	2025-01-10	2,125	2,063	2,012											
The Bank of Nova Scotia	2.160%	2025-02-03	860	859	815											
The Bank of Nova Scotia	2.950%	2027-03-08	2,505	2,397	2,317											
The Bank of Nova Scotia, Variable	3.890%	2029-01-18	770	831	763											
The Bank of Nova Scotia, Variable	5.679%	2033-08-02	960	960	957											
The Toronto-Dominion Bank	2.496%	2024-12-02	1,515	1,451	1,451											
The Toronto-Dominion Bank	4.210%	2027-06-01	525	507	507											
The Toronto-Dominion Bank, Variable	3.224%	2029-07-25	965	982	938											
The Toronto-Dominion Bank, Variable	3.105%	2030-04-22	2,545	2,439	2,421											
Toyota Credit Canada Inc.	2.110%	2025-02-26	305	305	290											
TransCanada Pipelines Ltd.	3.300%	2025-07-17	470	494	450											
TransCanada Pipelines Ltd.	5.419%	2026-03-10	1,245	1,240	1,237											
TransCanada Pipelines Ltd.	5.277%	2030-07-15	1,070	1,068	1,073											
				72,922	70,930											
<b>TOTAL CANADIAN BONDS</b>				<b>133,741</b>	<b>130,378</b>											
<b>U.S. BONDS (8.03%)</b>																
<b>FEDERAL GOVERNMENT (5.32%)</b>																
Government of United States	3.625%	2028-05-31	3,055	4,032	3,954											
Government of United States	1.125%	2033-01-15	1,550	2,070	2,002											
Government of United States	3.375%	2033-05-15	1,375	1,755	1,755											
				7,857	7,711											
<b>CORPORATES (2.71%)</b>																
Athene Global Funding	3.127%	2025-03-10	625	625	594											
Bank of America Corp., Variable	3.407%	2025-09-20	950	989	922											
Bank of America Corp., Variable	3.615%	2028-03-16	210	210	197											
Ford Credit Canada Co.	7.000%	2026-02-10	350	350	349											
Ford Credit Canada Co.	7.375%	2026-05-12	765	765	768											
Ford Credit Canada Co.	2.961%	2026-09-16	660	660	580											
The Goldman Sachs Group Inc., Variable	2.599%	2027-11-30	560	560	508											
				4,159	3,918											
<b>TOTAL U.S. BONDS</b>				<b>12,016</b>	<b>11,629</b>											
<b>FOREIGN BONDS (0.09%)</b>																
<b>CORPORATES (0.09%)</b>																
VW Credit Canada Inc.	5.860%	2027-11-15	135	135	137											
<b>TOTAL FOREIGN BONDS</b>				<b>135</b>	<b>137</b>											

## ASSET-BACKED SECURITIES (0.70%)

Ford Auto Securitization Trust II, Series A, Class A3, Callable	5.399%	2028-09-15	1,010	1,010	1,007
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As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
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## OPTIONS (-0.00%)

CME CBOT 10 Year US Treasury Note Futures, Put Option, strike price: 109.5, number of contracts: 1000, 2023-07-08	8	-	-
CME CBOT 10 Year US Treasury Note Futures, Put Option, strike price: 111.5, number of contracts: 1000, 2023-07-08	(8)	(2)	(1)
CME CBOT 10 Year US Treasury Note Futures, Put Option, strike price: 108, number of contracts: 1000, 2023-07-15	8	-	-
CME CBOT 10 Year US Treasury Note Futures, Put Option, strike price: 111.5, number of contracts: 1000, 2023-07-15	(8)	(4)	(3)
<b>TOTAL OPTIONS</b>		<b>(6)</b>	<b>(4)</b>

<b>SHORT-TERM INVESTMENTS (0.37%)</b>	<b>544</b>	<b>543</b>
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<b>TOTAL INVESTMENT PORTFOLIO (99.21%)</b>	<b>147,440</b>	<b>143,690</b>
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<b>OTHER NET ASSETS (0.79%)</b>		<b>1,141</b>
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<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>		<b>144,831</b>
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## Short Term Bond

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	-	-	-	-
Investment properties	-	-	-	-
Bonds	-	143,151	-	143,151
Mortgages	-	-	-	-
Short-term investments	-	543	-	543
	-	143,694	-	143,694
<b>Derivatives</b>				
Derivative financial instruments	-	9	-	9
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	(4)	-	-	(4)
Total	(4)	143,703	-	143,699

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	-	-	-	-
Investment properties	-	-	-	-
Bonds	-	145,532	-	145,532
Mortgages	-	-	-	-
Short-term investments	-	2,530	-	2,530
	-	148,062	-	148,062
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	(2)	-	-	(2)
Total	(2)	148,062	-	148,060

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Credit Risk

The Fund, through its direct holdings, was invested in debt instruments with the following credit ratings:

Debt Instruments by Credit Rating	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
AAA	27.52	16.06
AA	21.57	31.42
A	42.21	41.76
BBB	7.54	7.59
BB	-	1.16
R1	0.37	1.70

### Concentration Risk

The following table summarizes the Fund's direct exposure to concentration risk:

Market Segments	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
Corporate Bonds	51.78	62.50
Federal Government Bonds	20.95	5.77
Provincial Bonds and Guarantees	13.89	13.40
Municipal Bonds and Guarantees	10.65	10.28
Short-Term Investments	0.37	1.70
Federal Guarantees	0.87	2.06
Asset-Backed Securities	0.70	3.98
Other net assets	0.79	0.31



## Short Term Bond

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

The Fund holds derivative financial instruments liabilities. These liabilities may have a contractual maturity of greater than 30 days.

### Interest Rate Risk

The following tables summarize the Fund's direct exposure to interest rate risk by effective maturities. If the prevailing interest rates had been raised or lowered by 1%, assuming a parallel shift in the yield curve, with all other factors remaining constant, the Net Assets would have respectively decreased or increased by the amount presented under "Impact on Comprehensive Income and Net Assets". The Fund's sensitivity to interest rate changes was estimated using the weighted average duration of the portfolio. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

#### As at June 30, 2023

	< 1 year (\$)	1-5 years (\$)	6-10 years (\$)	> 10 years (\$)	Non- Interest Bearing (\$)	Total (\$)	Impact on Comprehensive Income and Net Assets (\$)
Investments	6,388	92,352	43,129	1,825	(4)	143,690	4,697
Cash and margin (Bank overdraft)	279	-	-	-	-	279	-
Other assets	-	-	-	-	4,019	4,019	-
Liabilities	-	-	-	-	3,157	3,157	-

#### As at December 31, 2022

	< 1 Year (\$)	1-5 Years (\$)	6-10 Years (\$)	>10 Years (\$)	Non- Interest Bearing (\$)	Total (\$)	Impact on Comprehensive Income and Net Assets (\$)
Investments	21,265	96,136	30,256	405	(2)	148,060	3,657
Cash and margin (Bank overdraft)	369	-	-	-	-	369	-
Other assets	-	-	-	-	1,601	1,601	-
Liabilities	-	-	-	-	1,517	1,517	-

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

### Price Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to price risk.

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/APEX/Ecoflexextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	3,353,031	3,217,822
Derivative financial instruments		
Open currency contracts	222	4
Cash	6,342	–
Margin	–	477
Subscriptions receivable	20,354	–
Receivable for investments sold	49,845	32,468
Interest, dividends and other receivables	9,343	9,026
	<b>3,439,137</b>	<b>3,259,797</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	–	210
Derivative financial instruments		
Open currency contracts	1	–
Futures contracts	–	107
Options	107	–
Margin	167	–
Payable for investments purchased	63,158	31,225
Redemptions payable	31,666	–
Expenses payable	864	865
	<b>95,963</b>	<b>32,407</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>3,343,174</b>	<b>3,227,390</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	32.20	31.65
IAG SRP CS 75/75 Prestige   My Education+ PPP	32.62	32.04
IAG SRP 75/100	31.56	31.04
IAG SRP 75/100 Prestige	32.12	31.57
IAG SRP Other Series	31.54	31.03
IAG SRP CS 75/75 F	32.87	32.22
IAG SRP CS 75/75 Prestige F	33.47	32.72
IAG SRP 75/100 F	32.30	31.68
IAG SRP 75/100 Prestige F	32.80	32.14
IAG SRP SE 100/100 F	32.15	31.55
My Education/Ecoflex/APEX	26.68	26.25
Ecoflexextra CS 75/75	27.39	26.92
COL001	137.59	135.11
COL002	226.55	220.25
COL003	227.61	221.23
COL004	220.75	214.56
COL008	226.55	220.25
COL010	167.55	164.82
COL011	194.81	190.41
COL015	178.08	174.80
COL016	207.47	202.42
COL017	175.35	172.10
COL019	219.24	213.43
COL020	136.63	134.17
COL022	219.09	213.30
COL024	195.56	191.17
COL025	219.12	213.33
COL026	226.54	220.24
COLBR2	226.54	220.24
PLA000	227.75	221.32

## Statements of Financial Position (continued)

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	2,683	2,538
IAG SRP CS 75/75 Prestige   My Education+ PPP	1,509	1,335
IAG SRP 75/100	882	804
IAG SRP 75/100 Prestige	723	698
IAG SRP Other Series	1,048	1,077
IAG SRP CS 75/75 F	1	1
IAG SRP CS 75/75 Prestige F	–	–
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	4	4
IAG SRP SE 100/100 F	–	–
My Education/Ecoflex/APEX	5,438	5,647
Ecoflexextra CS 75/75	158	162
COL001	11	12
COL002	647	835
COL003	8,318	8,127
COL004	516	562
COL008	1,258	1,223
COL010	–	–
COL011	–	–
COL015	–	–
COL016	–	–
COL017	–	–
COL019	323	323
COL020	3	3
COL022	236	247
COL024	92	84
COL025	1,456	1,357
COL026	4	3
COLBR2	319	315
PLA000	–	–

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	32,767	25,030
Securities lending	59	139
Distributions and allocations from investment funds	11,800	(873)
Foreign exchange gain (loss) on cash	(485)	2,265
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(38,495)	(192,826)
Net change in unrealized appreciation (depreciation)	90,167	(259,672)
Net gain (loss) in fair value of investments	51,672	(452,498)
Derivative financial instruments:		
Net realized gain (loss)	(2,437)	9,306
Net change in unrealized appreciation (depreciation)	356	(1,092)
Net gain (loss) in fair value of derivative financial instruments	(2,081)	8,214
Total other changes in fair value of investments and derivative financial instruments	49,591	(444,284)
	93,732	(417,723)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	5,220	5,504
Transaction costs	157	203
Foreign withholding taxes	11	101
	5,388	5,808
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>88,344</b>	<b>(423,531)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.51	(4.75)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.51	(4.82)
IAG SRP 75/100	0.45	(4.72)
IAG SRP 75/100 Prestige	0.54	(4.78)
IAG SRP Other Series	0.53	(4.70)
IAG SRP CS 75/75 F	0.66	(4.67)
IAG SRP CS 75/75 Prestige F	0.75	(4.70)
IAG SRP 75/100 F	0.52	(4.55)
IAG SRP 75/100 Prestige F	0.66	(4.65)
IAG SRP SE 100/100 F	0.59	(4.63)
My Education/Ecoflex/APEX	0.42	(3.98)
Ecoflexextra CS 75/75	0.48	(4.03)
COL001	2.66	(20.06)
COL002	7.19	(29.59)
COL003	6.31	(29.53)
COL004	6.38	(30.02)
COL008	6.31	(29.78)
COL010	2.73	(24.70)
COL011	4.38	(26.97)
COL015	3.28	(25.68)
COL016	5.05	(28.15)
COL017	3.25	(25.40)
COL019	5.92	(29.19)
COL020	2.47	(19.77)
COL022	5.78	(29.26)
COL024	4.36	(26.96)
COL025	5.76	(29.02)
COL026	6.24	(29.55)
COLBR2	6.30	(29.24)
PLA000	6.44	(29.78)

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands	\$	\$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>3,227,390</b>	<b>3,434,882</b>
Increase (decrease) in net assets from operations attributable to contractholders	88,344	(423,531)
Proceeds from issuances of units	423,282	580,158
Redemption of units	(395,842)	(441,654)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>115,784</b>	<b>(285,027)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>3,343,174</b>	<b>3,149,855</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	88,344	(423,531)
Adjustments		
Interest for allocation purposes	(32,767)	(25,030)
Distributions and allocations from investment funds	(11,800)	873
Foreign withholding taxes	11	101
Foreign exchange loss (gain) on cash	485	(2,265)
Net realized loss (gain) of investments and derivative financial instruments	40,932	183,520
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(90,523)	260,764
Transaction costs	157	203
Proceeds from sale and maturity of investments	3,650,793	3,441,438
Purchases of investments	(3,708,979)	(3,628,549)
Decrease (increase) in margin	644	3,625
Increase (decrease) in expenses payable	(1)	(243)
Interest received (paid)	30,927	22,664
Distributions and allocations received (paid) from investment funds	62	(941)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(31,715)</b>	<b>(167,371)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	402,928	583,289
Amounts paid on redemption of redeemable units	(364,176)	(420,227)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>38,752</b>	<b>163,062</b>
Foreign exchange gain (loss) on cash	(485)	2,265
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>6,552</b>	<b>(2,044)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>(210)</b>	<b>9,180</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>6,342</b>	<b>7,136</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
<b>CANADIAN BONDS (57.84%)</b>						<b>PROVINCIALS (continued)</b>					
<b>FEDERAL GOVERNMENT (18.25%)</b>											
Government of Canada	0.250%	2026-03-01	13,760	12,546	12,400	<b>MUNICIPALS (7.37%)</b>					
Government of Canada	2.750%	2027-09-01	70,670	69,793	67,917	Administration Regionale Kativik	2.150%	2023-11-27	1,917	1,906	1,891
Government of Canada	3.500%	2028-03-01	22,040	22,292	21,872	Administration Regionale Kativik	4.700%	2024-04-03	734	732	729
Government of Canada	2.250%	2029-12-01	27,240	26,786	25,464	Administration Regionale Kativik	1.200%	2024-06-30	1,161	1,154	1,111
Government of Canada	1.250%	2030-06-01	81,065	71,083	70,500	Autorité régionale de transport métropolitain	2.600%	2024-02-28	360	357	353
Government of Canada	2.500%	2032-12-01	15,152	14,277	14,198	City of Ottawa	2.500%	2051-05-11	5,809	5,423	4,138
Government of Canada	2.750%	2033-06-01	319,559	310,328	305,859	City of Ottawa	4.100%	2052-12-06	6,000	5,984	5,829
Government of Canada	5.000%	2037-06-01	25,195	29,712	30,092	City of Toronto	2.600%	2039-09-24	5,075	5,434	4,024
Government of Canada	2.000%	2051-12-01	23,805	18,996	18,848	City of Toronto	4.300%	2052-06-01	9,235	9,175	9,254
Government of Canada	1.750%	2053-12-01	58,552	41,942	43,215	Communauté métropolitaine de Montréal	1.200%	2024-06-10	236	226	226
				617,755	610,365	Communauté métropolitaine de Montréal	2.150%	2024-06-20	260	254	252
<b>FEDERAL GUARANTEES (4.15%)</b>						Communauté métropolitaine de Montréal	1.250%	2025-06-10	1,043	965	964
Canada Housing Trust No 1	2.350%	2027-06-15	20,030	19,248	18,795	MRC d'Arthabaska	2.950%	2027-03-01	188	176	176
CPPIB Capital Inc.	3.250%	2028-03-08	16,635	16,626	16,073	MRC de Vaudreuil-Soulanges	1.950%	2026-02-07	156	144	144
CPPIB Capital Inc.	3.000%	2028-06-15	22,738	23,701	21,699	MRC du Fjord-Du-Saguenay	1.300%	2026-06-18	291	260	261
CPPIB Capital Inc.	3.950%	2032-06-02	25,755	25,814	25,682	Municipalité de Lac-Beauport	0.700%	2023-09-10	250	249	248
PSP Capital Inc.	3.750%	2029-06-15	32,800	32,660	32,408	Municipalité de Lac-Beauport	0.900%	2024-09-10	250	248	237
PSP Capital Inc.	2.600%	2032-03-01	5,335	5,319	4,800	Municipalité de Lac-Beauport	1.100%	2025-09-10	255	253	233
PSP Capital Inc.	4.150%	2033-06-01	18,980	18,920	19,252	Municipalité de Lac-Beauport	1.050%	2025-12-21	290	265	262
				142,288	138,709	Municipalité de Lac-Étchemin	2.200%	2024-11-19	26	25	25
<b>PROVINCIALS (26.12%)</b>						Municipalité de Mont-Blanc	4.500%	2028-03-17	693	687	684
CDP Financial Inc.	3.800%	2027-06-02	15,220	15,216	14,992	Municipalité de Saint-Anselme	4.450%	2024-12-16	160	159	158
CDP Financial Inc.	3.700%	2028-03-08	34,375	34,310	33,776	Municipalité de Saint-Anselme	4.300%	2025-12-16	171	169	167
Financement-Québec	5.250%	2034-06-01	26,594	32,839	29,357	Municipalité de Saint-Anselme	4.250%	2026-12-16	181	179	177
Hydro-Québec	3.400%	2029-09-01	25,315	25,058	24,484	Municipalité de Saint-Bruno	1.200%	2025-07-21	442	437	407
Hydro-Québec	4.000%	2055-02-15	16,180	15,235	16,161	Municipalité de Saint-Donat	4.250%	2027-09-22	3,182	3,139	3,112
Hydro-Québec	4.000%	2063-02-15	29,170	28,667	29,322	Municipalité de Sainte-Anne-des-Lacs	4.950%	2023-11-24	142	141	142
OMERS Finance Trust	1.550%	2027-04-21	5,365	4,877	4,850	Municipalité de Sainte-Anne-des-Lacs	4.850%	2024-11-24	150	149	148
Ontario Teachers' Finance Trust	4.150%	2029-11-01	27,290	27,795	27,332	Municipalité de Sainte-Anne-des-Lacs	4.800%	2025-11-24	154	153	152
Province of Alberta	4.150%	2033-06-01	16,605	16,602	16,812	Municipalité de Sainte-Anne-des-Lacs	4.700%	2026-11-24	158	156	157
Province of Alberta	2.950%	2052-06-01	45,885	36,852	37,161	Municipalité de Saint-Ferréol-les-Neiges	4.450%	2024-12-15	96	95	94
Province of British Columbia	2.800%	2048-06-18	33,273	32,715	26,601	Municipalité de Saint-Ferréol-les-Neiges	4.300%	2025-12-15	100	99	98
Province of British Columbia	2.750%	2052-06-18	13,760	10,499	10,818	Municipalité de Saint-Ferréol-les-Neiges	4.250%	2026-12-15	109	108	106
Province of British Columbia	4.250%	2053-12-18	11,230	11,376	11,749	Municipalité de Saint-Lambert-de-Lauzon	0.950%	2025-11-16	740	676	670
Province of Manitoba	4.050%	2045-09-05	42,386	43,546	41,133	Municipalité de Saint-Prime	4.950%	2023-11-24	64	64	64
Province of Manitoba	2.050%	2052-09-05	14,760	9,568	9,559	Municipalité de Saint-Prime	4.850%	2024-11-24	66	66	65
Province of New Brunswick	3.050%	2050-08-14	31,133	32,865	25,607	Municipalité de Saint-Prime	4.800%	2025-11-24	73	72	72
Province of Newfoundland and Labrador	2.850%	2029-06-02	19,176	20,659	17,927	Municipalité de Saint-Prime	4.700%	2026-11-24	80	79	80
Province of Newfoundland and Labrador	3.300%	2046-10-17	9,715	7,844	8,038	Municipalité des Îles-de-la-Madeleine	1.600%	2026-10-22	1,658	1,488	1,490
Province of Newfoundland and Labrador	3.150%	2052-12-02	8,540	8,424	6,794	Municipalité d'Oka	4.500%	2025-01-27	161	159	158
Province of Nova Scotia	4.400%	2042-06-01	6,439	7,949	6,575	Régie d'assainissement des eaux usées de Chatham	2.250%	2027-02-08	672	662	614
Province of Nova Scotia	3.150%	2051-12-01	22,185	20,209	18,662	Réseau de transport de la Capitale	0.800%	2024-03-24	190	182	183
Province of Ontario	1.550%	2029-11-01	1,740	1,679	1,507	Réseau de transport de la Capitale	0.850%	2024-06-14	1,871	1,863	1,789
Province of Ontario	1.350%	2030-12-02	46,165	39,075	38,468	Réseau de transport de la Capitale	1.100%	2025-06-14	1,649	1,639	1,519
Province of Ontario	4.050%	2032-02-02	6,775	6,769	6,815	Réseau de transport de la Capitale	1.300%	2026-06-14	1,815	1,798	1,630
Province of Ontario	3.750%	2032-06-02	54,867	53,860	53,932	Société de Transport de Laval	1.250%	2024-05-12	871	861	878
Province of Ontario	4.700%	2037-06-02	37,834	44,177	40,196						
Province of Ontario	3.450%	2045-06-02	58,615	56,272	52,943						
Province of Ontario	2.900%	2046-12-02	96,065	79,488	78,647						
Province of Ontario	2.900%	2049-06-02	28,990	23,881	23,568						
Province of Ontario	2.650%	2050-12-02	34,420	25,798	26,538						
Province of Prince Edward Island	3.750%	2032-12-01	18,250	18,249	17,729						
Province of Quebec	3.900%	2032-11-22	5,355	5,274	5,336						
Province of Quebec	5.000%	2041-12-01	18,448	23,478	20,481						
Province of Quebec	3.100%	2051-12-01	51,205	44,085	43,374						
Province of Quebec	2.850%	2053-12-01	20,710	16,016	16,598						
Province of Saskatchewan	2.750%	2046-12-02	19,210	18,779	15,149						
Province of Saskatchewan	2.800%	2052-12-02	18,080	16,764	14,185						

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
<b>MUNICIPALS (continued)</b>						<b>MUNICIPALS (continued)</b>					
Société de Transport de Lévis	2.150%	2024-06-13	161	158	156	Ville de Kirkland	4.450%	2024-12-15	189	187	186
Société de transport de l'Outaouais	0.750%	2023-10-12	1,081	1,077	1,067	Ville de Kirkland	4.300%	2025-12-15	215	213	211
Société de transport de l'Outaouais	1.200%	2024-06-11	361	358	346	Ville de Kirkland	4.250%	2026-12-15	242	240	237
Société de transport de l'Outaouais	1.050%	2024-10-12	1,267	1,260	1,197	Ville de Kirkland	1.850%	2026-12-16	960	922	867
Société de transport de l'Outaouais	2.700%	2026-05-11	740	702	693	Ville de La Malbaie	4.400%	2024-09-22	105	104	103
Société de transport de Trois-Rivières	2.100%	2023-11-13	382	378	377	Ville de La Prairie	4.700%	2024-03-31	105	105	104
Société de transport de Trois-Rivières	1.250%	2026-06-07	365	326	328	Ville de La Tuque	1.300%	2026-08-27	1,719	1,579	1,535
Ville de Baie-Saint-Paul	1.450%	2023-12-21	334	325	328	Ville de Lachute	3.000%	2023-11-27	250	250	247
Ville de Beaconsfield	3.250%	2024-07-29	718	713	700	Ville de Laval	2.800%	2025-06-17	7,880	7,619	7,557
Ville de Bécancour	2.400%	2024-03-26	537	530	524	Ville de Lévis	3.850%	2023-09-05	271	274	270
Ville de Bécancour	1.000%	2025-12-08	296	270	268	Ville de Lévis	2.100%	2023-11-26	2,162	2,140	2,133
Ville de Blainville	0.750%	2023-07-16	765	763	764	Ville de Lévis	5.000%	2024-02-27	299	298	298
Ville de Blainville	3.550%	2023-07-24	333	349	333	Ville de Lévis	1.850%	2024-03-04	720	713	702
Ville de Blainville	4.000%	2023-07-29	1,309	1,306	1,308	Ville de Lévis	2.600%	2024-03-05	92	90	90
Ville de Blainville	3.900%	2023-10-10	289	293	288	Ville de Lévis	4.750%	2025-02-27	299	297	296
Ville de Blainville	1.000%	2024-07-16	772	769	736	Ville de Lévis	0.850%	2025-03-04	1,667	1,527	1,545
Ville de Blainville	4.050%	2024-07-29	1,373	1,366	1,350	Ville de Lévis	4.500%	2025-05-29	1,061	1,053	1,043
Ville de Blainville	1.100%	2025-07-16	790	781	725	Ville de Lévis	1.150%	2025-05-31	1,225	1,121	1,131
Ville de Blainville	4.100%	2025-07-29	1,637	1,626	1,596	Ville de Lévis	4.350%	2026-02-27	299	296	293
Ville de Blainville	4.100%	2026-07-29	1,676	1,660	1,632	Ville de Lévis	4.200%	2026-05-29	1,827	1,806	1,783
Ville de Boisbriand	4.750%	2023-12-19	160	160	159	Ville de Lévis	4.200%	2027-02-27	615	607	601
Ville de Boucherville	1.050%	2023-07-08	1,520	1,513	1,519	Ville de Longueuil	0.900%	2023-07-09	2,645	2,623	2,643
Ville de Boucherville	1.150%	2024-07-08	1,543	1,533	1,475	Ville de Longueuil	3.050%	2023-11-15	1,246	1,247	1,235
Ville de Boucherville	4.000%	2025-07-19	295	291	287	Ville de Longueuil	3.750%	2023-11-20	23	25	23
Ville de Bromont	1.250%	2026-06-17	1,040	940	932	Ville de Longueuil	1.300%	2024-05-06	2,058	2,040	1,984
Ville de Brossard	3.450%	2024-03-18	20	22	20	Ville de Longueuil	2.200%	2024-05-14	3,884	3,894	3,770
Ville de Brossard	5.000%	2025-11-01	1,063	1,075	1,056	Ville de Longueuil	1.000%	2024-07-09	2,685	2,653	2,563
Ville de Candiac	4.600%	2025-05-30	530	526	522	Ville de Longueuil	2.050%	2024-07-11	2,505	2,443	2,416
Ville de Candiac	4.400%	2026-05-30	560	556	550	Ville de Longueuil	1.350%	2025-05-06	2,903	2,861	2,697
Ville de Candiac	4.200%	2028-05-30	2,857	2,799	2,785	Ville de Longueuil	3.200%	2025-11-10	52	50	50
Ville de Chambly	1.900%	2025-01-31	82	77	78	Ville de Longueuil	1.450%	2026-07-12	1,500	1,324	1,350
Ville de Châteauguay	3.850%	2023-09-05	63	68	63	Ville de Magog	0.750%	2023-09-02	1,179	1,170	1,170
Ville de Châteauguay	3.950%	2026-08-25	238	235	231	Ville de Magog	2.850%	2023-10-02	95	99	94
Ville de Châteauguay	1.650%	2026-10-25	958	874	862	Ville de Magog	4.500%	2023-10-07	743	740	741
Ville de Chibougamau	5.100%	2024-03-13	52	52	52	Ville de Magog	0.850%	2024-09-02	1,198	1,185	1,134
Ville de Chibougamau	4.500%	2028-03-13	306	303	302	Ville de Magog	4.500%	2024-10-07	783	778	772
Ville de Contrecoeur	4.200%	2026-03-24	207	206	202	Ville de Magog	4.500%	2025-10-07	820	815	806
Ville de Contrecoeur	4.000%	2027-03-24	264	261	256	Ville de Magog	4.500%	2026-10-07	851	846	839
Ville de Côte Saint-Luc	3.000%	2023-10-30	835	835	828	Ville de Marieville	4.600%	2026-11-14	125	124	124
Ville de Côte Saint-Luc	2.200%	2024-04-24	377	370	367	Ville de Matane	0.850%	2024-05-13	316	314	303
Ville de Deux-Montagnes	0.800%	2023-08-26	445	442	442	Ville de Matane	2.000%	2024-08-26	919	945	882
Ville de Deux-Montagnes	0.950%	2024-08-26	272	269	258	Ville de Matane	1.100%	2025-05-13	315	312	291
Ville de Dollard-des-Ormeaux	0.700%	2023-07-16	366	364	365	Ville de Matane	1.350%	2026-05-13	1,282	1,164	1,156
Ville de Dollard-des-Ormeaux	0.950%	2024-07-16	373	371	356	Ville de Mirabel	4.300%	2023-09-12	279	278	278
Ville de Dollard-des-Ormeaux	1.200%	2025-07-16	377	374	347	Ville de Mirabel	5.000%	2023-12-12	1,548	1,542	1,543
Ville de Drummondville	4.500%	2026-12-02	1,393	1,385	1,374	Ville de Mirabel	4.300%	2024-09-12	292	290	288
Ville de Fossambault-sur-le-Lac	2.200%	2025-02-18	220	209	209	Ville de Mirabel	5.000%	2026-12-12	1,795	1,806	1,787
Ville de Fossambault-sur-le-Lac	1.000%	2025-11-17	85	78	77	Ville de Mont-Laurier	3.050%	2023-10-23	90	94	89
Ville de Gaspé	1.250%	2025-05-19	5,315	5,338	4,923	Ville de Montréal	3.500%	2038-12-01	6,590	7,790	5,933
Ville de Gaspé	4.300%	2026-10-17	43	43	42	Ville de Montréal	2.400%	2041-12-01	7,925	5,936	5,942
Ville de Gatineau	3.850%	2023-09-11	26	28	26	Ville de Mont-Royal	5.000%	2024-02-03	235	235	234
Ville de Gatineau	3.450%	2024-04-01	400	431	393	Ville de Mont-Royal	2.500%	2024-03-11	868	859	850
Ville de Gatineau	2.300%	2024-05-02	490	508	477	Ville de Mont-Royal	2.600%	2024-04-04	483	481	472
Ville de Gatineau	1.200%	2024-05-14	1,004	1,009	966	Ville de Mont-Royal	4.600%	2025-02-03	237	236	234
Ville de Gatineau	2.000%	2024-09-11	4,889	4,858	4,687	Ville de Mont-Royal	2.800%	2025-04-04	493	489	471
Ville de Gatineau	4.700%	2025-11-25	778	778	768	Ville de Mont-Royal	2.950%	2026-04-04	507	502	479
Ville de Gatineau	3.150%	2026-04-26	1,400	1,317	1,329	Ville de Mont-Royal	3.000%	2027-04-04	4,745	4,517	4,442
Ville de Gatineau	2.700%	2027-12-13	4,449	4,394	4,077	Ville de Mont-Tremblant	0.750%	2023-12-07	1,000	994	980
Ville de Gatineau	4.250%	2028-05-01	4,244	4,168	4,146	Ville de Mont-Tremblant	1.050%	2025-12-07	2,660	2,628	2,409
Ville de Granby	1.250%	2024-06-02	441	440	424	Ville de Nicolet	0.700%	2023-09-02	86	86	85
Ville de Granby	4.950%	2025-11-03	528	532	524	Ville de Nicolet	0.850%	2024-09-02	213	211	202
Ville de Joliette	2.850%	2023-09-05	33	35	33	Ville de Nicolet	1.050%	2025-09-02	215	212	196
Ville de Kirkland	4.850%	2023-12-15	183	183	182	Ville de Notre-Dame-des-Prairies	4.400%	2026-09-29	125	125	123
						Ville de Percé	5.000%	2024-03-17	129	129	128
						Ville de Prévost	5.000%	2024-03-03	51	51	51
						Ville de Repentigny	0.750%	2023-09-24	1,500	1,498	1,484
						Ville de Repentigny	4.000%	2023-10-02	521	551	519
						Ville de Repentigny	5.000%	2024-03-24	1,055	1,054	1,050

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
<b>MUNICIPALS (continued)</b>						<b>MUNICIPALS (continued)</b>					
Ville de Repentigny	2.300%	2024-04-23	352	346	342	Ville de Val-d'Or	3.000%	2023-10-30	882	883	875
Ville de Repentigny	0.800%	2024-06-18	1,290	1,282	1,232	Ville de Val-d'Or	2.200%	2024-07-30	635	621	612
Ville de Repentigny	1.000%	2024-09-24	1,500	1,497	1,419	Ville de Varennes	4.800%	2024-04-19	174	174	173
Ville de Repentigny	4.750%	2025-03-24	1,098	1,098	1,085	Ville de Varennes	4.200%	2025-04-19	182	181	178
Ville de Repentigny	1.050%	2025-06-18	1,301	1,289	1,197	Ville de Varennes	4.000%	2026-04-19	191	189	185
Ville de Repentigny	1.000%	2025-09-23	1,150	1,139	1,047	Ville de Vaudreuil-Dorion	3.600%	2023-07-18	825	821	824
Ville de Repentigny	1.100%	2025-09-24	1,550	1,537	1,415	Ville de Vaudreuil-Dorion	0.700%	2023-07-19	732	729	731
Ville de Repentigny	4.500%	2026-03-24	1,145	1,148	1,126	Ville de Vaudreuil-Dorion	2.750%	2023-07-24	45	47	45
Ville de Repentigny	4.250%	2027-03-24	1,465	1,466	1,433	Ville de Vaudreuil-Dorion	3.800%	2024-07-18	820	813	805
Ville de Richelieu	5.250%	2023-11-25	53	53	53	Ville de Vaudreuil-Dorion	0.950%	2024-07-19	744	739	709
Ville de Richelieu	5.250%	2024-11-25	59	59	59	Ville de Vaudreuil-Dorion	3.850%	2025-07-18	1,085	1,072	1,053
Ville de Richelieu	5.000%	2025-11-25	60	60	59	Ville de Vaudreuil-Dorion	1.200%	2025-07-19	751	746	691
Ville de Richelieu	5.000%	2026-11-25	61	61	61	Ville de Vaudreuil-Dorion	3.950%	2026-07-18	790	779	766
Ville de Rimouski	2.200%	2023-10-30	537	532	531					256,852	246,334
Ville de Rimouski	1.150%	2024-05-27	485	481	466	<b>CORPORATES (1.95%)</b>					
Ville de Rimouski	1.750%	2026-11-05	2,951	2,701	2,662	Canadian Imperial Bank of Commerce	2.750%	2025-03-07	14,840	14,242	14,165
Ville de Rivière-du-Loup	2.350%	2024-06-04	2,797	2,739	2,714	Fédération des caisses Desjardins du Québec, Variable	2.856%	2030-05-26	15,100	14,681	14,250
Ville de Rivière-du-Loup	3.500%	2027-06-03	610	585	580	The Bank of Nova Scotia	1.950%	2025-01-10	14,945	14,398	14,151
Ville de Roberval	2.300%	2024-04-29	1,915	1,884	1,863	The Toronto-Dominion Bank	2.496%	2024-12-02	8,320	7,970	7,968
Ville de Rosemère	0.700%	2023-08-26	178	178	177	The Toronto-Dominion Bank, Variable	3.589%	2028-09-14	14,670	14,446	14,616
Ville de Rosemère	0.900%	2024-08-26	184	183	174					65,737	65,150
Ville de Rosemère	1.150%	2025-08-26	184	182	169	<b>TOTAL CANADIAN BONDS</b>					
Ville de Rouyn-Noranda	5.000%	2024-02-22	337	336	335					1,999,381	1,933,734
Ville de Rouyn-Noranda	4.750%	2025-02-22	361	360	357	<b>U.S. BONDS (4.28%)</b>					
Ville de Rouyn-Noranda	4.300%	2026-02-22	366	363	358	<b>FEDERAL GOVERNMENT (4.28%)</b>					
Ville de Rouyn-Noranda	4.150%	2027-02-22	680	674	663	Government of United States	1.125%	2033-01-15	35,315	47,156	45,619
Ville de Saguenay	3.250%	2024-10-21	1,440	1,427	1,398	Government of United States	3.375%	2033-05-15	54,445	70,358	69,489
Ville de Saguenay	2.500%	2025-04-15	61	58	58	Government of United States	3.625%	2053-05-15	21,965	28,021	27,939
Ville de Saguenay	2.700%	2026-04-27	1,716	1,630	1,608					145,535	143,047
Ville de Saint-Basile-le-Grand	4.500%	2026-12-08	201	200	198	<b>TOTAL U.S. BONDS</b>					
Ville de Saint-Constant	1.000%	2025-09-30	4,600	4,554	4,187					145,535	143,047
Ville de Sainte-Agathe-des-Monts	4.700%	2024-03-31	179	179	178	<b>FOREIGN BONDS (0.79%)</b>					
Ville de Sainte-Catherine-de-la-Jacques-Cartier	1.800%	2025-03-10	792	746	745	<b>SUPRANATIONAL GUARANTEES (0.79%)</b>					
Ville de Saint-Eustache	0.700%	2023-09-30	315	305	311	Asian Development Bank	3.300%	2028-05-24	12,450	12,449	12,051
Ville de Saint-Eustache	2.200%	2024-07-29	600	587	579	International Bank for Reconstruction & Development	3.700%	2028-01-18	14,735	14,750	14,509
Ville de Saint-Georges	3.000%	2023-12-11	530	548	524					27,199	26,560
Ville de Saint-Jean-sur-Richelieu	3.650%	2027-06-13	610	589	584	<b>TOTAL FOREIGN BONDS</b>					
Ville de Salaberry-de-Valleyfield	2.400%	2024-04-02	753	734	735					27,199	26,560
Ville de Salaberry-de-Valleyfield	0.850%	2024-05-31	493	490	472	<b>As at June 30, 2023</b>					
Ville de Salaberry-de-Valleyfield	2.100%	2025-03-31	329	311	311	<b>In thousands (except number of securities)</b>					
Ville de Salaberry-de-Valleyfield	1.100%	2025-05-31	506	501	467		<b>Number of Securities</b>	<b>Average Cost \$</b>	<b>Carrying Value \$</b>		
Ville de Salaberry-de-Valleyfield	0.950%	2025-11-04	5,790	5,726	5,246	Industrial Alliance Canadian Corporate Bond Fund	105,305,574	1,265,001	1,226,915		
Ville de Sept-Îles	2.150%	2023-09-25	340	336	337						
Ville de Shawinigan	2.250%	2024-04-16	5,621	5,532	5,473						
Ville de Sherbrooke	3.000%	2023-12-12	897	897	887						
Ville de Sherbrooke	1.800%	2024-03-11	3,246	3,224	3,162						
Ville de Sherbrooke	3.100%	2024-12-10	30	32	29						
Ville de Sherbrooke	4.100%	2026-07-11	229	224	223						
Ville de Sherbrooke	4.800%	2026-11-07	534	541	531						
Ville de Sherbrooke	2.700%	2027-12-13	5,714	5,665	5,236						
Ville de Sherbrooke	4.000%	2028-04-04	341	331	330						
Ville de Sorel-Tracy	5.000%	2024-03-21	165	165	164						
Ville de Sutton	3.200%	2026-04-19	172	164	163						
Ville de Terrebonne	3.400%	2024-05-06	35	38	34						
Ville de Terrebonne	1.350%	2026-07-23	680	615	610						
Ville de Thetford Mines	4.300%	2025-10-14	442	438	433						
Ville de Trois-Rivières	3.450%	2024-04-23	110	117	108						
Ville de Trois-Rivières	2.300%	2024-04-30	3,130	3,066	3,045						
Ville de Trois-Rivières	2.700%	2026-04-27	946	898	887						
Ville de Val-des-Sources	4.450%	2024-12-15	160	159	158						
Ville de Val-des-Sources	4.300%	2025-12-15	168	166	164						
Ville de Val-des-Sources	4.250%	2026-12-15	177	175	172						

**Schedule of Investment Portfolio (unaudited) (continued)**

As at June 30, 2023

In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>OPTIONS (-0.00%)</b>			
CME CBOT 10 Year US Treasury Note Futures, Put Option, strike price: 109.5, number of contracts: 1000, 2023-07-08	188	4	-
CME CBOT 10 Year US Treasury Note Futures, Put Option, strike price: 111.5, number of contracts: 1000, 2023-07-08	(188)	(54)	(31)
CME CBOT 10 Year US Treasury Note Futures, Put Option, strike price: 108, number of contracts: 1000, 2023-07-15	193	4	-
CME CBOT 10 Year US Treasury Note Futures, Put Option, strike price: 111.5, number of contracts: 1000, 2023-07-15	(193)	(96)	(76)
<b>TOTAL OPTIONS</b>		<b>(142)</b>	<b>(107)</b>
<b>SHORT-TERM INVESTMENTS (0.68%)</b>			
		<b>22,778</b>	<b>22,775</b>
<b>TOTAL INVESTMENT PORTFOLIO (100.29%)</b>		<b>3,459,752</b>	<b>3,352,924</b>
OTHER NET ASSETS (-0.29%)			(9,750)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>3,343,174</b>



## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	1,226,915	-	-	1,226,915
Investment properties	-	-	-	-
Bonds	-	2,103,341	-	2,103,341
Mortgages	-	-	-	-
Short-term investments	-	22,775	-	22,775
	1,226,915	2,126,116	-	3,353,031
<b>Derivatives</b>				
Derivative financial instruments	-	222	-	222
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	(107)	(1)	-	(108)
Total	1,226,808	2,126,337	-	3,353,145

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	1,152,772	-	-	1,152,772
Investment properties	-	-	-	-
Bonds	-	2,005,820	-	2,005,820
Mortgages	-	-	-	-
Short-term investments	-	59,230	-	59,230
	1,152,772	2,065,050	-	3,217,822
<b>Derivatives</b>				
Derivative financial instruments	-	4	-	4
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	(107)	-	-	(107)
Total	1,152,665	2,065,054	-	3,217,719

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

The Fund, through its direct holdings, was invested in debt instruments with the following credit ratings:

Debt Instruments by Credit Rating	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
AAA	29.90	25.39
AA	21.15	25.00
A	11.86	11.76
R1	0.68	1.83

### Concentration Risk

The following table summarizes the Fund's direct exposure to concentration risk:

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

Market Segments	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
Investment Fund(s) - Bond	36.70	35.72
Provincial Bonds and Guarantees	26.12	25.73
Federal Government Bonds	22.53	13.28
Municipal Bonds and Guarantees	7.37	7.03
Federal Guarantees	4.15	7.62
Corporate Bonds	1.95	4.75
Supranational Guarantees	0.79	1.01
Short-Term Investments	0.68	1.83
Asset-Backed Securities	–	2.73
Other net assets	(0.29)	0.30

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

The Fund holds derivative financial instruments liabilities. These liabilities may have a contractual maturity of greater than 30 days.

### Interest Rate Risk

The following tables summarize the Fund's direct exposure to interest rate risk by effective maturities. If the prevailing interest rates had been raised or lowered by 1%, assuming a parallel shift in the yield curve, with all other factors remaining constant, the Net Assets would have respectively decreased or increased by the amount presented under "Impact on Comprehensive Income and Net Assets". The Fund's sensitivity to interest rate changes was estimated using the weighted average duration of the portfolio. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

#### As at June 30, 2023

	< 1 year (\$)	1-5 years (\$)	6-10 years (\$)	> 10 years (\$)	Non-Interest Bearing (\$)	Total (\$)	Impact on Comprehensive Income and Net Assets (\$)
Investments	90,661	418,546	852,481	764,428	1,226,808	3,352,924	198,509
Cash and margin (Bank overdraft)	6,175	–	–	–	–	6,175	–
Other assets	–	–	–	–	79,764	79,764	–
Liabilities	–	–	–	–	95,689	95,689	–

#### As at December 31, 2022

	< 1 Year (\$)	1-5 Years (\$)	6-10 Years (\$)	>10 Years (\$)	Non-Interest Bearing (\$)	Total (\$)	Impact on Comprehensive Income and Net Assets (\$)
Investments	126,026	617,246	623,808	697,970	1,152,665	3,217,715	166,610
Cash and margin (Bank overdraft)	267	–	–	–	–	267	–
Other assets	–	–	–	–	41,498	41,498	–
Liabilities	–	–	–	–	32,090	32,090	–

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
122,703	3.67

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
115,267	3.57

# Disciplined Bond (iAIM)

## IAG Savings and Retirement Plan/Ecoflextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	507,793	521,310
Derivative financial instruments		
Open currency contracts	33	1
Cash	568	1,151
Margin	166	59
Subscriptions receivable	733	–
Receivable for investments sold	11,594	8,575
Interest, dividends and other receivables	2,915	2,757
	<b>523,802</b>	<b>533,853</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Derivative financial instruments		
Futures contracts	–	18
Options	16	–
Payable for investments purchased	13,128	6,982
Redemptions payable	212	–
Expenses payable	216	232
	<b>13,572</b>	<b>7,232</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>510,230</b>	<b>526,621</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP Other Series	8.37	8.24
Ecoflextra GSS	8.37	8.24
COL003	8.95	8.71
PLA000	8.94	8.71
<b>UNITS OUTSTANDING</b>		
IAG SRP Other Series	7,502	7,906
Ecoflextra GSS	5,369	5,641
COL003	44,983	47,643
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	8,513	7,367
Income (loss) from derivative financial instruments	(2)	–
Securities lending	12	27
Distributions and allocations from investment funds	12	154
Foreign exchange gain (loss) on cash	(69)	172
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(11,058)	(44,405)
Net change in unrealized appreciation (depreciation)	17,437	(40,073)
Net gain (loss) in fair value of investments	6,379	(84,478)
Derivative financial instruments:		
Net realized gain (loss)	(511)	1,592
Net change in unrealized appreciation (depreciation)	55	(246)
Net gain (loss) in fair value of derivative financial instruments	(456)	1,346
Total other changes in fair value of investments and derivative financial instruments	5,923	(83,132)
	<b>14,389</b>	<b>(75,412)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	1,329	1,510
Transaction costs	25	27
Foreign withholding taxes	2	17
	<b>1,356</b>	<b>1,554</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>13,033</b>	<b>(76,966)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP Other Series	0.13	(1.26)
Ecoflextra GSS	0.13	(1.26)
COL003	0.25	(1.21)
PLA000	0.23	(1.19)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Disciplined Bond (iAIM)

IAG Savings and Retirement Plan/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>526,621</b>	<b>647,029</b>
Increase (decrease) in net assets from operations attributable to contractholders	13,033	(76,966)
Proceeds from issuances of units	4,018	19,753
Redemption of units	(33,442)	(57,635)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>(16,391)</b>	<b>(114,848)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>510,230</b>	<b>532,181</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	13,033	(76,966)
Adjustments		
Interest for allocation purposes	(8,513)	(7,367)
Distributions and allocations from investment funds	(12)	(154)
Foreign withholding taxes	2	17
Foreign exchange loss (gain) on cash	69	(172)
Net realized loss (gain) of investments and derivative financial instruments	11,569	42,813
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(17,492)	40,319
Transaction costs	25	27
Proceeds from sale and maturity of investments	672,046	710,145
Purchases of investments	(649,338)	(681,523)
Decrease (increase) in margin	(107)	511
Increase (decrease) in expenses payable	(16)	(70)
Interest received (paid)	8,155	7,415
Distributions and allocations received (paid) from investment funds	10	156
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>29,431</b>	<b>35,151</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	3,285	19,753
Amounts paid on redemption of redeemable units	(33,230)	(55,317)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(29,945)</b>	<b>(35,564)</b>
Foreign exchange gain (loss) on cash	(69)	172
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(583)</b>	<b>(241)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>1,151</b>	<b>1,716</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>568</b>	<b>1,475</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Disciplined Bond (iAIM)

## IAG Savings and Retirement Plan/Ecoflextra

### Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
<b>CANADIAN BONDS (91.82%)</b>						<b>PROVINCIALS (continued)</b>					
<b>FEDERAL GOVERNMENT (23.73%)</b>						Province of Saskatchewan					
Government of Canada	0.250%	2026-03-01	12,140	10,926	10,940		2.800%	2052-12-02	2,505	2,323	1,965
Government of Canada	1.000%	2026-09-01	1,285	1,199	1,173					142,627	132,706
Government of Canada	2.750%	2027-09-01	9,750	9,659	9,370	<b>MUNICIPALS (8.08%)</b>					
Government of Canada	3.500%	2028-03-01	2,400	2,447	2,382	Administration Regionale	2.150%	2023-11-27	225	233	222
Government of Canada	2.250%	2029-12-01	4,215	4,125	3,940	Kativik					
Government of Canada	1.250%	2030-06-01	21,170	18,398	18,411	Administration Regionale	4.700%	2024-04-03	115	115	114
Government of Canada	2.500%	2032-12-01	4,740	4,479	4,442	Kativik					
Government of Canada	2.750%	2033-06-01	58,405	56,658	55,901	Administration Regionale	1.200%	2024-06-30	140	140	134
Government of Canada	5.000%	2037-06-01	3,125	3,687	3,732	Kativik					
Government of Canada	2.000%	2051-12-01	4,990	3,993	3,951	Autorité régionale de	4.950%	2023-10-31	275	274	274
Government of Canada	1.750%	2053-12-01	9,295	6,701	6,860	transport métropolitain					
				122,272	121,102	Autorité régionale de	2.600%	2024-02-28	65	65	64
<b>FEDERAL GUARANTEES (4.67%)</b>						transport métropolitain	2.500%	2051-05-11	960	903	684
Canada Housing Trust No 1	2.350%	2027-06-15	3,100	2,979	2,909	City of Ottawa	4.100%	2052-12-06	1,030	1,027	1,001
CPPIB Capital Inc.	3.250%	2028-03-08	2,760	2,759	2,667	City of Toronto	2.600%	2039-09-24	950	1,017	753
CPPIB Capital Inc.	3.000%	2028-06-15	5,385	6,113	5,139	City of Toronto	4.300%	2052-06-01	1,095	1,089	1,097
CPPIB Capital Inc.	3.950%	2032-06-02	4,070	4,079	4,058	Communauté métropolitaine	4.000%	2024-04-25	265	262	261
PSP Capital Inc.	3.750%	2029-06-15	5,295	5,274	5,232	de Montréal					
PSP Capital Inc.	2.600%	2032-03-01	945	942	850	Communauté métropolitaine	1.200%	2024-06-10	35	33	34
PSP Capital Inc.	4.150%	2033-06-01	2,910	2,901	2,952	de Montréal					
				25,047	23,807	Communauté métropolitaine	4.000%	2025-04-25	280	275	273
<b>PROVINCIALS (26.01%)</b>						de Montréal	1.250%	2025-06-10	165	153	152
CDP Financial Inc.	3.800%	2027-06-02	2,505	2,504	2,468	Communauté métropolitaine	4.000%	2026-04-25	290	286	282
CDP Financial Inc.	3.700%	2028-03-08	5,380	5,370	5,286	de Montréal	2.950%	2027-03-01	30	28	28
Financement-Québec	5.250%	2034-06-01	4,130	5,881	4,559	MRC de Vaudreuil-Soulanges	1.950%	2026-02-07	25	23	23
Hydro-Québec	3.400%	2029-09-01	5,000	4,952	4,836	MRC du Fjord-Du-Saguenay	1.300%	2026-06-18	45	40	40
Hydro-Québec	4.000%	2055-02-15	2,735	2,576	2,731	Municipalité de Lac-Beauport	0.700%	2023-09-10	50	50	49
Hydro-Québec	4.000%	2063-02-15	4,580	4,488	4,604	Municipalité de Lac-Beauport	0.900%	2024-09-10	50	50	47
OMERS Finance Trust	1.550%	2027-04-21	855	777	773	Municipalité de Lac-Beauport	1.100%	2025-09-10	50	49	46
Ontario Teachers' Finance						Municipalité de Lac-Beauport	1.050%	2025-12-21	45	41	41
Trust	4.150%	2029-11-01	4,390	4,473	4,397	Municipalité de Lac-Etchemin	2.200%	2024-11-19	5	5	5
Province of Alberta	4.150%	2033-06-01	2,650	2,649	2,683	Municipalité de Mont-Blanc	4.500%	2028-03-17	105	104	104
Province of Alberta	2.950%	2052-06-01	7,320	5,897	5,928	Municipalité de					
Province of British Columbia	2.800%	2048-06-18	5,205	5,205	4,161	Saint-Anselme	4.450%	2024-12-16	30	30	30
Province of British Columbia	2.750%	2052-06-18	2,160	1,650	1,699	Municipalité de	4.300%	2025-12-16	29	29	28
Province of British Columbia	4.250%	2053-12-18	1,735	1,758	1,815	Saint-Anselme					
Province of Manitoba	4.050%	2045-09-05	6,720	7,384	6,521	Municipalité de	4.250%	2026-12-16	30	29	29
Province of Manitoba	2.050%	2052-09-05	2,065	1,341	1,338	Saint-Anselme	1.200%	2025-07-21	55	55	51
Province of New Brunswick	3.050%	2050-08-14	5,095	5,481	4,191	Municipalité de Saint-Bruno					
Province of Newfoundland						Municipalité de	4.950%	2023-11-24	25	25	25
and Labrador	2.850%	2029-06-02	3,950	4,340	3,693	Sainte-Anne-des-Lacs					
Province of Newfoundland	3.300%	2046-10-17	1,590	1,284	1,315	Municipalité de	4.850%	2024-11-24	25	25	25
and Labrador						Sainte-Anne-des-Lacs					
Province of Nova Scotia	3.150%	2052-12-02	1,525	1,512	1,213	Municipalité de	4.800%	2025-11-24	25	25	24
Province of Nova Scotia	4.400%	2042-06-01	1,920	2,675	1,961	Sainte-Anne-des-Lacs					
Province of Nova Scotia	3.150%	2051-12-01	2,815	2,557	2,368	Municipalité de	4.700%	2026-11-24	30	29	30
Province of Ontario	1.550%	2029-11-01	195	189	169	Saint-Ferréol-les-Neiges					
Province of Ontario	1.350%	2030-12-02	4,750	4,020	3,958	Municipalité de	4.450%	2024-12-15	20	20	20
Province of Ontario	4.050%	2032-02-02	1,070	1,069	1,076	Saint-Ferréol-les-Neiges					
Province of Ontario	3.750%	2032-06-02	5,855	5,808	5,755	Municipalité de	4.300%	2025-12-15	20	20	20
Province of Ontario	4.700%	2037-06-02	5,245	6,228	5,572	Saint-Ferréol-les-Neiges					
Province of Ontario	3.450%	2045-06-02	8,415	8,107	7,601	Municipalité de	4.250%	2026-12-15	20	19	19
Province of Ontario	2.900%	2046-12-02	12,435	10,324	10,180	Saint-Lambert-de-Lauzon	0.950%	2025-11-16	130	119	118
Province of Ontario	2.900%	2049-06-02	4,535	3,736	3,687	Municipalité de Saint-Prime	4.950%	2023-11-24	15	15	15
Province of Ontario	2.650%	2050-12-02	4,385	3,289	3,381	Municipalité de Saint-Prime	4.850%	2024-11-24	15	15	15
Province of Prince Edward						Municipalité de Saint-Prime	4.800%	2025-11-24	15	15	14
Island	3.750%	2032-12-01	2,950	2,950	2,866	Municipalité de Saint-Prime	4.700%	2026-11-24	15	15	15
Province of Quebec	3.900%	2032-11-22	825	813	822	Municipalité des					
Province of Quebec	5.000%	2041-12-01	4,685	6,341	5,201	Îles-de-la-Madeleine	1.600%	2026-10-22	260	233	234
Province of Quebec	3.100%	2051-12-01	7,610	6,562	6,446	Municipalité d'Oka	4.500%	2025-01-27	25	25	25
Province of Quebec	2.850%	2053-12-01	3,180	2,459	2,549	Régie d'assainissement des					
Province of Saskatchewan	2.750%	2046-12-02	3,725	3,655	2,938	eaux usées de Chatham	1.750%	2024-02-08	45	45	44
						Régie d'assainissement des	2.000%	2025-02-08	45	45	43
						eaux usées de Chatham					

# Disciplined Bond (iAIM)

## IAG Savings and Retirement Plan/Ecoflextra

### Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
<b>MUNICIPALS (continued)</b>						<b>MUNICIPALS (continued)</b>					
Régie d'assainissement des eaux usées de Chatham	2.150%	2026-02-08	45	44	42	Ville de Gatineau	2.300%	2024-05-02	95	99	92
Régie d'assainissement des eaux usées de Chatham	2.250%	2027-02-08	120	118	109	Ville de Gatineau	1.200%	2024-05-14	195	196	188
Réseau de transport de la Capitale	0.800%	2024-03-24	30	29	29	Ville de Gatineau	2.000%	2024-09-11	580	599	556
Réseau de transport de la Capitale	0.850%	2024-06-14	425	423	406	Ville de Gatineau	4.700%	2025-11-25	130	130	128
Réseau de transport de la Capitale	1.100%	2025-06-14	380	378	350	Ville de Gatineau	3.100%	2025-12-15	26	28	25
Réseau de transport de la Capitale	1.300%	2026-06-14	415	411	373	Ville de Gatineau	3.150%	2026-04-26	230	217	218
Société de Transport de Laval	1.250%	2024-05-12	120	121	116	Ville de Gatineau	2.700%	2027-12-13	530	573	486
Société de transport de l'Outaouais	0.750%	2023-10-12	150	149	148	Ville de Gatineau	4.250%	2028-05-01	655	643	640
Société de transport de l'Outaouais	1.200%	2024-06-11	45	45	43	Ville de Granby	5.000%	2023-11-03	250	249	250
Société de transport de l'Outaouais	1.050%	2024-10-12	170	169	161	Ville de Granby	2.250%	2024-05-21	85	88	82
Société de transport de l'Outaouais	2.700%	2026-05-11	120	114	112	Ville de Granby	1.250%	2024-06-02	50	50	48
Société de transport de Trois-Rivières	2.100%	2023-11-13	50	52	50	Ville de Granby	4.950%	2025-11-03	90	91	89
Société de transport de Trois-Rivières	1.250%	2026-06-07	55	49	49	Ville de Joliette	2.850%	2023-09-05	30	31	30
Ville de Baie-Saint-Paul	1.450%	2023-12-21	55	54	54	Ville de Joliette	2.350%	2024-04-01	75	78	73
Ville de Beaconsfield	3.250%	2024-07-29	130	129	127	Ville de Kirkland	4.850%	2023-12-15	30	30	30
Ville de Beauharnois	2.250%	2024-04-08	30	31	29	Ville de Kirkland	4.450%	2024-12-15	35	35	34
Ville de Beaupré	4.400%	2025-04-17	80	79	79	Ville de Kirkland	4.300%	2025-12-15	35	35	34
Ville de Beaupré	4.100%	2026-04-17	85	84	83	Ville de Kirkland	4.250%	2026-12-15	40	39	39
Ville de Bécancour	2.400%	2024-03-26	95	94	93	Ville de Kirkland	1.850%	2026-12-16	170	163	154
Ville de Bécancour	1.000%	2025-12-08	65	59	59	Ville de La Malbaie	0.650%	2023-09-23	210	209	208
Ville de Blainville	0.750%	2023-07-16	150	150	150	Ville de La Malbaie	4.400%	2024-09-22	20	20	19
Ville de Blainville	3.550%	2023-07-24	40	43	40	Ville de La Prairie	4.700%	2024-03-31	15	15	15
Ville de Blainville	4.000%	2023-07-29	220	219	220	Ville de La Tuque	2.900%	2023-10-02	156	163	155
Ville de Blainville	3.900%	2023-10-10	50	51	50	Ville de La Tuque	1.300%	2026-08-27	25	23	22
Ville de Blainville	1.000%	2024-07-16	155	154	148	Ville de Lachute	3.000%	2023-11-27	45	45	44
Ville de Blainville	4.050%	2024-07-29	230	229	226	Ville de L'Assomption	2.950%	2023-10-10	25	26	25
Ville de Blainville	1.100%	2025-07-16	155	153	142	Ville de Laval	2.800%	2025-06-17	1,255	1,213	1,204
Ville de Boisbriand	4.750%	2023-12-19	25	25	25	Ville de Lévis	3.850%	2023-09-05	45	46	45
Ville de Boucherville	1.050%	2023-07-08	180	181	180	Ville de Lévis	2.100%	2023-11-26	255	263	251
Ville de Boucherville	1.150%	2024-07-08	185	185	177	Ville de Lévis	5.000%	2024-02-27	50	50	50
Ville de Boucherville	4.000%	2025-07-19	50	49	48	Ville de Lévis	1.850%	2024-03-04	85	87	83
Ville de Bromont	1.250%	2026-06-17	165	149	148	Ville de Lévis	2.600%	2024-03-05	15	15	15
Ville de Brossard	5.000%	2023-11-01	470	469	469	Ville de Lévis	4.750%	2025-02-27	50	50	49
Ville de Brossard	3.450%	2024-03-18	5	5	5	Ville de Lévis	0.850%	2025-03-04	270	247	250
Ville de Brossard	5.000%	2025-11-01	175	177	174	Ville de Lévis	4.500%	2025-05-29	170	169	167
Ville de Candiac	4.600%	2025-05-30	80	79	79	Ville de Lévis	1.150%	2025-05-31	200	183	185
Ville de Candiac	4.400%	2026-05-30	76	76	74	Ville de Lévis	4.350%	2026-02-27	50	49	49
Ville de Candiac	4.200%	2028-05-30	440	431	429	Ville de Lévis	4.200%	2026-05-29	330	326	322
Ville de Chambly	2.900%	2023-12-18	50	52	50	Ville de Lévis	4.200%	2027-02-27	100	99	98
Ville de Chambly	1.900%	2025-01-31	15	14	14	Ville de Longueuil	0.900%	2023-07-09	315	314	315
Ville de Châteauguay	3.850%	2023-09-05	5	5	5	Ville de Longueuil	3.050%	2023-11-15	215	215	213
Ville de Châteauguay	3.950%	2026-08-25	40	40	39	Ville de Longueuil	3.750%	2023-11-20	5	5	5
Ville de Châteauguay	1.650%	2026-10-25	150	137	135	Ville de Longueuil	1.300%	2024-05-06	245	247	236
Ville de Chibougamau	5.100%	2024-03-13	10	10	10	Ville de Longueuil	2.200%	2024-05-14	460	478	447
Ville de Chibougamau	4.500%	2028-03-13	45	45	44	Ville de Longueuil	1.000%	2024-07-09	320	319	305
Ville de Contrecoeur	4.200%	2026-03-24	30	30	29	Ville de Longueuil	2.050%	2024-07-11	435	424	420
Ville de Contrecoeur	4.000%	2027-03-24	40	39	39	Ville de Longueuil	1.350%	2025-05-06	345	347	320
Ville de Côte Saint-Luc	3.000%	2023-10-30	145	145	144	Ville de Longueuil	3.200%	2025-11-10	10	10	10
Ville de Côte Saint-Luc	2.200%	2024-04-24	65	64	63	Ville de Longueuil	1.450%	2026-07-12	290	257	261
Ville de Deux-Montagnes	0.800%	2023-08-26	50	50	50	Ville de Longueuil	0.750%	2023-09-02	140	139	139
Ville de Deux-Montagnes	0.950%	2024-08-26	30	30	28	Ville de Magog	2.850%	2023-10-02	20	21	20
Ville de Dollard-des-Ormeaux	0.700%	2023-07-16	70	70	70	Ville de Magog	4.500%	2023-10-07	125	125	125
Ville de Dollard-des-Ormeaux	0.950%	2024-07-16	70	70	67	Ville de Magog	0.850%	2024-09-02	140	138	132
Ville de Dollard-des-Ormeaux	1.200%	2025-07-16	75	74	69	Ville de Magog	4.500%	2024-10-07	130	129	128
Ville de Fossambault-sur-le-Lac	1.000%	2025-11-17	15	14	14	Ville de Matane	4.500%	2025-10-07	135	134	133
Ville de Gaspé	4.300%	2026-10-17	10	10	10	Ville de Matane	4.500%	2026-10-07	140	139	138
Ville de Gatineau	3.850%	2023-09-11	5	5	5	Ville de Matane	4.600%	2026-11-14	20	20	20
Ville de Gatineau	3.450%	2024-04-01	50	54	49	Ville de Matane	0.850%	2024-05-13	60	60	58
						Ville de Mirabel	2.000%	2024-08-26	3,275	3,366	3,143
						Ville de Mirabel	1.100%	2025-05-13	65	64	60
						Ville de Mont-Laurier	1.350%	2026-05-13	205	186	185
						Ville de Montréal	4.300%	2023-09-12	50	50	50
						Ville de Montréal	4.300%	2024-09-12	50	49	49
						Ville de Montréal	3.050%	2023-10-23	20	21	20
						Ville de Montréal	3.500%	2038-12-01	1,790	2,168	1,611
						Ville de Mont-Royal	2.400%	2041-12-01	1,315	985	986
						Ville de Mont-Royal	5.000%	2024-02-03	35	35	35
						Ville de Mont-Royal	2.500%	2024-03-11	150	148	147
						Ville de Mont-Royal	4.600%	2025-02-03	40	40	39

# Disciplined Bond (iAIM)

## IAG Savings and Retirement Plan/Ecoflextra

### Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
<b>MUNICIPALS (continued)</b>						<b>MUNICIPALS (continued)</b>					
Ville de Mont-Royal	1.150%	2025-04-06	272	270	253	Ville de Shawinigan	1.850%	2026-12-17	45	41	41
Ville de Mont-Royal	3.000%	2027-04-04	360	342	337	Ville de Sherbrooke	3.000%	2023-12-12	155	155	153
Ville de Nicolet	0.700%	2023-09-02	15	15	15	Ville de Sherbrooke	1.800%	2024-03-11	385	395	375
Ville de Nicolet	0.850%	2024-09-02	40	40	38	Ville de Sherbrooke	3.100%	2024-12-10	5	5	5
Ville de Nicolet	1.050%	2025-09-02	40	39	36	Ville de Sherbrooke	4.100%	2026-07-11	35	34	34
Ville de Notre-Dame-des-Prairies	4.400%	2026-09-29	20	20	20	Ville de Sherbrooke	4.800%	2026-11-07	90	91	90
Ville de Percé	5.000%	2024-03-17	20	20	20	Ville de Sherbrooke	2.700%	2027-12-13	680	735	623
Ville de Pointe-Claire	0.900%	2023-09-28	375	375	371	Ville de Sherbrooke	4.000%	2028-04-04	50	49	48
Ville de Prévost	5.000%	2024-03-03	10	10	10	Ville de Sorel-Tracy	5.000%	2024-03-21	30	30	30
Ville de Repentigny	0.750%	2023-09-24	335	335	331	Ville de Sutton	3.200%	2026-04-19	30	29	28
Ville de Repentigny	4.000%	2023-10-02	60	65	60	Ville de Terrebonne	0.900%	2023-09-28	240	240	237
Ville de Repentigny	5.000%	2024-03-24	165	165	164	Ville de Terrebonne	3.400%	2024-05-06	5	5	5
Ville de Repentigny	2.300%	2024-04-23	60	59	58	Ville de Terrebonne	1.000%	2024-09-28	245	244	232
Ville de Repentigny	0.800%	2024-06-18	245	243	234	Ville de Terrebonne	1.200%	2025-07-23	665	659	612
Ville de Repentigny	1.000%	2024-09-24	340	339	322	Ville de Terrebonne	1.350%	2026-07-23	110	100	98
Ville de Repentigny	4.750%	2025-03-24	175	175	173	Ville de Thetford Mines	4.300%	2025-10-14	70	69	68
Ville de Repentigny	1.050%	2025-06-18	250	248	230	Ville de Trois-Rivières	3.450%	2024-04-23	22	23	22
Ville de Repentigny	1.100%	2025-09-24	345	342	315	Ville de Trois-Rivières	2.700%	2026-04-27	150	143	140
Ville de Repentigny	4.500%	2026-03-24	180	181	177	Ville de Val-d'Or	3.000%	2023-10-30	155	155	154
Ville de Repentigny	4.250%	2027-03-24	230	230	225	Ville de Val-d'Or	2.200%	2024-07-30	110	108	106
Ville de Richelieu	5.250%	2023-11-25	10	10	10	Ville de Varennes	4.800%	2024-04-19	30	30	30
Ville de Richelieu	5.250%	2024-11-25	10	10	10	Ville de Varennes	4.200%	2025-04-19	30	30	29
Ville de Richelieu	5.000%	2025-11-25	15	15	15	Ville de Varennes	4.000%	2026-04-19	30	30	29
Ville de Richelieu	5.000%	2026-11-25	15	15	15	Ville de Vaudreuil-Dorion	3.600%	2023-07-18	140	139	140
Ville de Rimouski	2.200%	2023-10-30	65	67	64	Ville de Vaudreuil-Dorion	0.700%	2023-07-19	145	145	145
Ville de Rimouski	1.150%	2024-05-27	60	60	58	Ville de Vaudreuil-Dorion	2.750%	2023-07-24	5	5	5
Ville de Rimouski	1.750%	2026-11-05	460	421	415	Ville de Vaudreuil-Dorion	3.800%	2024-07-18	140	139	137
Ville de Rivière-du-Loup	3.500%	2027-06-03	95	91	90	Ville de Vaudreuil-Dorion	0.950%	2024-07-19	145	144	138
Ville de Rosemère	0.700%	2023-08-26	35	35	35	Ville de Vaudreuil-Dorion	1.200%	2025-07-19	150	149	138
Ville de Rosemère	0.900%	2024-08-26	35	35	33	Ville de Vaudreuil-Dorion	3.250%	2025-11-03	30	32	29
Ville de Rosemère	1.150%	2025-08-26	35	34	32					43,561	41,213
Ville de Rouyn-Noranda	5.000%	2024-02-22	55	55	55	<b>CORPORATES (29.33%)</b>					
Ville de Rouyn-Noranda	4.750%	2025-02-22	55	55	54	407 International Inc.	3.430%	2033-06-01	1,050	1,210	955
Ville de Rouyn-Noranda	4.300%	2026-02-22	60	59	59	407 International Inc.	5.960%	2035-12-03	755	1,096	848
Ville de Rouyn-Noranda	4.150%	2027-02-22	110	109	107	407 International Inc.	4.190%	2042-04-25	150	154	141
Ville de Saguenay	3.900%	2023-10-16	48	51	48	407 International Inc.	3.650%	2044-09-08	305	260	263
Ville de Saguenay	3.250%	2024-10-21	255	253	248	Aéroports de Montréal	3.441%	2051-04-26	510	421	421
Ville de Saguenay	2.050%	2025-04-15	570	535	537	Algonquin Power & Utilities Corp., Variable	5.250%	2082-01-18	1,335	1,149	1,058
Ville de Saguenay	2.500%	2025-04-15	10	10	10	Algonquin Power Co.	4.600%	2029-01-29	2,035	2,135	1,958
Ville de Saguenay	2.700%	2026-04-27	280	266	262	AltaLink LP	5.249%	2036-09-22	670	924	711
Ville de Saint-Basile-le-Grand	2.950%	2023-10-10	100	104	99	AltaLink LP	5.381%	2040-03-26	545	796	595
Ville de Saint-Basile-le-Grand	4.500%	2026-12-08	35	35	34	AltaLink LP	4.922%	2043-09-17	540	758	563
Ville de Saint-Bruno-de- Montarville	2.850%	2023-09-11	30	31	30	AltaLink LP	4.054%	2044-11-21	120	122	111
Ville de Saint-Bruno-de- Montarville	3.150%	2024-09-09	50	53	48	Bank of Montreal	2.370%	2025-02-03	215	204	204
Ville de Saint-Constant	0.750%	2023-08-16	200	200	199	Bank of Montreal	1.758%	2026-03-10	615	620	561
Ville de Saint-Constant	1.000%	2024-08-16	250	249	237	Bank of Montreal	4.309%	2027-06-01	790	790	765
Ville de Saint-Constant	1.100%	2025-08-16	255	253	234	Bank of Montreal	4.709%	2027-12-07	753	753	739
Ville de Sainte-Agathe-des-Monts	4.700%	2024-03-31	30	30	30	Bank of Montreal, Variable	2.077%	2030-06-17	1,880	1,775	1,747
Ville de Sainte-Julie	5.000%	2024-05-02	101	101	100	Bank of Montreal, Variable	1.928%	2031-07-22	2,505	2,311	2,226
Ville de Sainte-Julie	4.800%	2025-05-02	106	106	105	Bell Canada	2.200%	2028-05-29	785	700	692
Ville de Sainte-Julie	4.400%	2026-05-02	112	111	110	Bell Canada	4.550%	2030-02-09	1,535	1,532	1,495
Ville de Saint-Eustache	0.700%	2023-09-30	55	53	55	Bell Canada	3.000%	2031-03-17	500	507	434
Ville de Saint-Eustache	2.200%	2024-07-29	105	103	101	Bell Canada	4.750%	2044-09-29	625	596	583
Ville de Saint-Georges	3.000%	2023-12-11	65	69	64	Bell Canada	4.350%	2045-12-18	135	116	118
Ville de Saint-Jean-sur-Richelieu	3.650%	2027-06-13	95	92	91	British Columbia Ferry Services Inc.	2.794%	2049-10-15	300	317	221
Ville de Salaberry-de-Valleyfield	2.400%	2024-04-02	120	117	117	Brookfield Infrastructure Finance ULC	5.439%	2034-04-25	265	265	262
Ville de Salaberry-de-Valleyfield	0.850%	2024-05-31	95	95	91	Bruce Power LP	2.680%	2028-12-21	530	530	472
Ville de Salaberry-de-Valleyfield	2.200%	2024-11-05	39	40	37	Bruce Power LP	4.990%	2032-12-21	530	529	527
Ville de Salaberry-de-Valleyfield	1.100%	2025-05-31	95	94	88	Bruce Power LP	4.746%	2049-06-21	555	538	520
Ville de Sept-Îles	2.150%	2023-09-25	60	59	59	Calgary Airport Authority	3.454%	2041-10-07	540	540	460
Ville de Shawinigan	2.250%	2024-04-16	665	692	647	Canadian Imperial Bank of Commerce	2.350%	2024-08-28	840	886	809
Ville de Shawinigan	3.000%	2025-05-20	194	207	186	Canadian Imperial Bank of Commerce	2.750%	2025-03-07	3,020	2,920	2,883

# Disciplined Bond (iAIM)

## IAG Savings and Retirement Plan/Ecoflextra

### Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
<b>CORPORATES (continued)</b>						<b>CORPORATES (continued)</b>					
Canadian Imperial Bank of Commerce	4.950%	2027-06-29	1,155	1,150	1,143	Greater Toronto Airports Authority	2.750%	2039-10-17	1,281	1,229	1,017
Canadian Imperial Bank of Commerce	5.050%	2027-10-07	4,080	4,074	4,051	Greater Toronto Airports Authority	5.300%	2041-02-25	635	871	692
Canadian Imperial Bank of Commerce, Variable	2.010%	2030-07-21	650	659	601	Greater Toronto Airports Authority	4.530%	2041-12-02	425	431	423
Canadian Imperial Bank of Commerce, Variable	1.960%	2031-04-21	3,185	2,833	2,858	Great-West Lifeco Inc.	2.981%	2050-07-08	210	144	154
Canadian Imperial Bank of Commerce, Variable	4.200%	2032-04-07	930	909	879	Health Montreal Collective LP	6.721%	2049-09-30	400	588	450
Canadian Imperial Bank of Commerce, Variable	5.350%	2033-04-20	1,505	1,484	1,478	HSBC Bank Canada	4.810%	2024-12-16	1,475	1,475	1,458
Canadian National Railway Co.	3.000%	2029-02-08	710	669	655	HSBC Bank Canada	3.403%	2025-03-24	3,030	2,948	2,926
Canadian National Railway Co.	4.150%	2030-05-10	1,930	1,923	1,884	HSBC Bank Canada	1.782%	2026-05-20	1,000	1,000	909
Canadian Western Bank	2.606%	2025-01-30	2,645	2,576	2,507	Hydro One Inc.	4.160%	2033-01-27	1,200	1,201	1,165
Canadian Western Bank	3.859%	2025-04-21	2,285	2,255	2,199	Hydro One Inc.	6.350%	2034-01-31	380	556	432
Canadian Western Bank	1.926%	2026-04-16	1,720	1,637	1,549	Hydro One Inc.	5.360%	2036-05-20	320	444	343
Canadian Western Bank	5.146%	2027-09-02	970	968	951	Hydro One Inc.	6.030%	2039-03-03	225	344	260
CARDS II Trust	4.331%	2025-05-15	2,180	2,180	2,130	Hydro One Inc.	5.490%	2040-07-16	530	778	583
Choice Properties REIT	2.981%	2030-03-04	1,150	1,181	996	Hydro One Inc.	4.390%	2041-09-26	585	748	568
Choice Properties REIT	6.003%	2032-06-24	400	400	416	Hydro One Inc.	3.100%	2051-09-15	455	350	349
Choice Properties REIT	5.400%	2033-03-01	910	910	908	Hyundai Capital Canada Inc.	5.565%	2028-03-08	1,340	1,340	1,331
CT REIT	2.371%	2031-01-06	340	270	270	IGM Financial Inc.	4.206%	2050-03-21	375	441	327
CU Inc.	5.896%	2034-11-20	490	693	541	IGM Financial Inc.	5.426%	2053-05-26	1,285	1,302	1,353
CU Inc.	5.556%	2037-10-30	205	293	223	Intact Financial Corp.	1.928%	2030-12-16	350	289	286
CU Inc.	3.964%	2045-07-27	525	663	474	Intact Financial Corp., Variable	7.338%	2083-06-30	315	315	313
CU Inc.	3.763%	2046-11-19	115	98	100	Inter Pipeline Ltd.	6.380%	2033-02-17	700	700	724
CU Inc.	3.548%	2047-11-22	885	1,060	743	Loblaw Cos. Ltd.	5.008%	2032-09-13	355	355	357
Eagle Credit Card Trust	4.783%	2027-07-17	1,455	1,462	1,433	Loblaw Cos. Ltd.	6.540%	2033-02-17	355	488	390
Enbridge Gas Inc.	4.150%	2032-08-17	210	209	203	Loblaw Cos. Ltd.	5.336%	2052-09-13	345	345	361
Enbridge Gas Inc.	3.650%	2050-04-01	145	120	122	Lower Mattagami Energy LP	4.854%	2033-10-31	350	350	357
Enbridge Gas Inc.	3.200%	2051-09-15	1,615	1,284	1,243	Manulife Financial Corp., Variable	2.237%	2030-05-12	1,546	1,460	1,451
Enbridge Gas Inc.	4.550%	2052-08-17	490	482	479	Manulife Financial Corp., Variable	5.409%	2033-03-10	845	845	838
Enbridge Inc.	6.100%	2032-11-09	2,095	2,162	2,216	Metro Inc.	3.413%	2050-02-28	555	590	424
Enbridge Inc.	4.240%	2042-08-27	275	281	233	National Bank of Canada	5.296%	2025-11-03	465	465	463
Enbridge Inc., Variable	5.375%	2077-09-27	510	518	468	National Bank of Canada	5.219%	2028-06-14	870	870	871
Enbridge Pipelines Inc.	4.550%	2043-08-17	463	456	412	National Bank of Canada, Variable	5.426%	2032-08-16	630	630	620
Enbridge Pipelines Inc.	4.550%	2045-09-29	940	845	831	National Bank of Canada, Variable	4.050%	2081-08-15	260	260	195
Enbridge Pipelines Inc.	4.330%	2049-02-22	75	60	63	NAV Canada	2.924%	2051-09-29	525	489	397
Enbridge Pipelines Inc.	4.200%	2051-05-12	55	45	45	North West Redwater Partnership / NWR Financing Co. Ltd.	3.650%	2035-06-01	450	503	399
Énergir Inc.	3.530%	2047-05-16	485	587	405	North West Redwater Partnership / NWR Financing Co. Ltd.	4.750%	2037-06-01	410	513	401
Énergir LP	4.670%	2032-09-27	540	540	540	North West Redwater Partnership / NWR Financing Co. Ltd.	3.700%	2043-02-23	465	387	392
Énergir LP	4.830%	2053-06-02	505	505	519	Northland Power Inc.	4.397%	2032-06-30	655	746	624
EPCOR Utilities Inc.	6.800%	2029-06-28	755	982	836	Ontario Power Generation Inc.	4.248%	2049-01-18	940	854	864
EPCOR Utilities Inc.	5.650%	2035-11-16	605	854	654	Ontario Power Generation Inc.	3.651%	2050-09-13	480	482	396
EPCOR Utilities Inc.	3.949%	2048-11-26	270	347	242	Ontario Power Generation Inc.	2.947%	2051-02-21	470	348	338
Fédération des caisses Desjardins du Québec	4.407%	2027-05-19	1,390	1,386	1,350	Original Wempi Inc.	4.309%	2024-02-13	985	1,010	966
Fédération des caisses Desjardins du Québec, Variable	2.856%	2030-05-26	1,275	1,222	1,203	Pembina Pipeline Corp.	4.750%	2043-04-30	245	250	218
Fédération des caisses Desjardins du Québec, Variable	1.992%	2031-05-28	2,365	2,163	2,113	Pembina Pipeline Corp.	4.810%	2044-03-25	240	277	215
Fédération des caisses Desjardins du Québec, Variable	5.035%	2032-08-23	1,200	1,200	1,165	Pembina Pipeline Corp.	4.540%	2049-04-03	170	192	145
Ford Auto Securitization Trust	4.915%	2029-02-15	1,380	1,380	1,358	Pembina Pipeline Corp.	4.670%	2050-05-28	150	128	130
Fortified Trust	3.760%	2025-06-23	1,060	1,060	1,023	Pembina Pipeline Corp.	4.490%	2051-12-10	185	179	154
Fortified Trust	4.419%	2027-12-23	815	815	789	Reliance LP	2.680%	2027-12-01	435	448	385
Fortis Inc.	6.510%	2039-07-04	190	291	220	RioCan REIT	5.611%	2027-10-06	545	545	538
FortisAlberta Inc.	5.850%	2038-04-15	295	434	331	Rogers Communications Inc.	2.900%	2030-12-09	1,095	1,161	927
FortisAlberta Inc.	3.672%	2047-09-09	330	270	282	Rogers Communications Inc., Variable	5.000%	2081-12-17	425	425	386
FortisAlberta Inc.	4.618%	2052-05-30	140	140	140	Royal Bank of Canada	2.352%	2024-07-02	3,315	3,208	3,213
FortisBC Energy Inc.	5.550%	2036-09-25	1,070	1,512	1,159	Royal Bank of Canada	5.235%	2026-11-02	975	975	975
Glacier Credit Card Trust	2.280%	2024-06-06	1,115	1,160	1,081	Royal Bank of Canada	4.632%	2028-05-01	1,330	1,330	1,301
Glacier Credit Card Trust	4.958%	2027-09-20	330	330	327	Royal Bank of Canada	5.228%	2030-06-24	1,310	1,310	1,319
Granite REIT Holdings LP	2.378%	2030-12-18	770	742	626						



# Disciplined Bond (iAIM)

## IAG Savings and Retirement Plan/Ecoflextra

### Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
<b>CORPORATES (continued)</b>					
Royal Bank of Canada, Variable	2.880%	2029-12-23	480	510	459
Royal Bank of Canada, Variable	2.088%	2030-06-30	275	255	255
Royal Bank of Canada, Variable	2.140%	2031-11-03	1,895	1,745	1,685
Royal Bank of Canada, Variable	5.010%	2033-02-01	1,325	1,327	1,285
Saputo Inc.	5.250%	2029-11-29	545	545	549
Scotiabank Capital Trust, Variable	5.650%	2056-12-31	950	1,103	983
SmartCentres REIT	5.354%	2028-05-29	780	780	763
Sun Life Financial Inc., Variable	2.460%	2031-11-18	840	745	760
Sun Life Financial Inc., Variable	5.500%	2035-07-04	1,170	1,169	1,175
TELUS Corp.	2.850%	2031-11-13	375	374	317
TELUS Corp.	5.250%	2032-11-15	1,300	1,304	1,305
TELUS Corp.	4.950%	2033-03-28	1,090	1,091	1,068
TELUS Corp.	4.850%	2044-04-05	900	856	833
TELUS Corp.	4.700%	2048-03-06	495	489	446
TELUS Corp.	5.650%	2052-09-13	155	163	160
The Bank of Nova Scotia	1.950%	2025-01-10	995	942	942
The Bank of Nova Scotia	5.500%	2025-12-29	1,280	1,279	1,280
The Bank of Nova Scotia	2.950%	2027-03-08	2,345	2,205	2,169
The Bank of Nova Scotia, Variable	5.679%	2033-08-02	1,905	1,905	1,899
The Toronto-Dominion Bank	2.496%	2024-12-02	2,840	2,786	2,720
The Toronto-Dominion Bank	4.210%	2027-06-01	2,285	2,226	2,207
The Toronto-Dominion Bank	4.680%	2029-01-08	2,300	2,292	2,257
The Toronto-Dominion Bank, Variable	3.224%	2029-07-25	2,360	2,290	2,292
The Toronto-Dominion Bank, Variable	3.105%	2030-04-22	685	654	652
The Toronto-Dominion Bank, Variable	3.060%	2032-01-26	725	744	662
TMX Group Ltd.	2.016%	2031-02-12	495	495	404
Toronto Hydro Corp.	4.610%	2033-06-14	405	405	409
TransCanada Pipelines Ltd.	5.419%	2026-03-10	960	964	954
TransCanada Pipelines Ltd.	5.277%	2030-07-15	1,330	1,329	1,334
TransCanada Pipelines Ltd.	2.970%	2031-06-09	805	700	685
TransCanada Pipelines Ltd.	4.350%	2046-06-06	510	583	433
TransCanada Pipelines Ltd.	4.180%	2048-07-03	765	594	627
TransCanada Pipelines Ltd.	4.340%	2049-10-15	330	274	277
TransCanada Pipelines Ltd.	5.920%	2052-05-12	680	716	720
TriSummit Utilities Inc.	4.260%	2028-12-05	650	775	619
TriSummit Utilities Inc.	5.020%	2030-01-11	635	635	626
Vancouver Airport Authority	2.874%	2049-10-18	335	346	252
Videotron Ltd.	4.500%	2030-01-15	535	557	467
Videotron Ltd.	3.125%	2031-01-15	845	845	658
				159,092	149,670
<b>TOTAL CANADIAN BONDS</b>				<b>492,599</b>	<b>468,498</b>
<b>U.S. BONDS (5.90%)</b>					
<b>FEDERAL GOVERNMENT (4.30%)</b>					
Government of United States	1.125%	2033-01-15	5,460	7,291	7,053
Government of United States	3.375%	2033-05-15	8,345	10,785	10,652
Government of United States	3.625%	2053-05-15	3,335	4,255	4,242
				22,331	21,947
<b>CORPORATES (1.60%)</b>					
Athene Global Funding	3.127%	2025-03-10	960	960	911
Athene Global Funding	2.470%	2028-06-09	455	396	389
Bank of America Corp., Variable	1.978%	2027-09-15	405	398	363
Bank of America Corp., Variable	3.615%	2028-03-16	630	627	590
As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
<b>CORPORATES (continued)</b>					
Ford Credit Canada Co.	3.500%	2023-11-30	1,680	1,680	1,659
Ford Credit Canada Co.	7.000%	2026-02-10	645	645	643
Ford Credit Canada Co.	7.375%	2026-05-12	1,455	1,455	1,461
Ford Credit Canada Co.	2.961%	2026-09-16	1,375	1,375	1,209
The Goldman Sachs Group Inc., Variable	2.599%	2027-11-30	1,010	1,010	916
				8,546	8,141
<b>TOTAL U.S. BONDS</b>				<b>30,877</b>	<b>30,088</b>
<b>FOREIGN BONDS (0.88%)</b>					
<b>CORPORATES (0.02%)</b>					
VW Credit Canada Inc.	5.860%	2027-11-15	95	95	96
<b>SUPRANATIONAL GUARANTEES (0.86%)</b>					
Asian Development Bank	3.300%	2028-05-24	1,935	1,935	1,873
International Bank for Reconstruction & Development	3.700%	2028-01-18	2,565	2,569	2,526
				4,504	4,399
<b>TOTAL FOREIGN BONDS</b>				<b>4,599</b>	<b>4,495</b>
As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
<b>ASSET-BACKED SECURITIES (0.32%)</b>					
Ford Auto Securitization Trust II, Series A, Class A3, Callable	5.399%	2028-09-15	1,655	1,655	1,649
As at June 30, 2023 In thousands (except number of securities)			Number of Securities	Average Cost \$	Carrying Value \$
<b>OPTIONS (-0.00%)</b>					
CME CBOT 10 Year US Treasury Note Futures, Put Option, strike price: 109.5, number of contracts: 1000, 2023-07-08			29	1	-
CME CBOT 10 Year US Treasury Note Futures, Put Option, strike price: 111.5, number of contracts: 1000, 2023-07-08			(29)	(9)	(5)
CME CBOT 10 Year US Treasury Note Futures, Put Option, strike price: 108, number of contracts: 1000, 2023-07-15			29	1	-
CME CBOT 10 Year US Treasury Note Futures, Put Option, strike price: 111.5, number of contracts: 1000, 2023-07-15			(29)	(14)	(11)
<b>TOTAL OPTIONS</b>				<b>(21)</b>	<b>(16)</b>
<b>SHORT-TERM INVESTMENTS (0.60%)</b>				<b>3,063</b>	<b>3,063</b>
<b>TOTAL INVESTMENT PORTFOLIO (99.52%)</b>				<b>532,772</b>	<b>507,777</b>
<b>OTHER NET ASSETS (0.48%)</b>					2,453
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>					<b>510,230</b>

# Disciplined Bond (iAIM)

IAG Savings and Retirement Plan/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	-	-	-	-
Investment properties	-	-	-	-
Bonds	-	504,730	-	504,730
Mortgages	-	-	-	-
Short-term investments	-	3,063	-	3,063
	-	507,793	-	507,793
<b>Derivatives</b>				
Derivative financial instruments	-	33	-	33
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	(16)	-	-	(16)
Total	(16)	507,826	-	507,810

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	-	-	-	-
Investment properties	-	-	-	-
Bonds	-	512,835	-	512,835
Mortgages	-	-	-	-
Short-term investments	-	8,475	-	8,475
	-	521,310	-	521,310
<b>Derivatives</b>				
Derivative financial instruments	-	1	-	1
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	(18)	-	-	(18)
Total	(18)	521,311	-	521,293

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Credit Risk

The Fund, through its direct holdings, was invested in debt instruments with the following credit ratings:

Debt Instruments by Credit Rating	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
AAA	38.01	35.49
AA	25.85	30.08
A	28.25	26.13
BBB	6.30	4.86
BB	0.51	0.82
R1	0.60	1.61

### Concentration Risk

The following table summarizes the Fund's direct exposure to concentration risk:

Market Segments	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
Corporate Bonds	30.95	31.44
Federal Government Bonds	28.03	14.33
Provincial Bonds and Guarantees	26.01	25.64
Municipal Bonds and Guarantees	8.08	7.20
Federal Guarantees	4.67	14.02
Supranational Guarantees	0.86	1.21
Short-Term Investments	0.60	1.61
Asset-Backed Securities	0.32	3.54
Other net assets	0.48	1.01

# Disciplined Bond (iAIM)

IAG Savings and Retirement Plan/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

The Fund holds derivative financial instruments liabilities. These liabilities may have a contractual maturity of greater than 30 days.

### Interest Rate Risk

The following tables summarize the Fund's direct exposure to interest rate risk by effective maturities. If the prevailing interest rates had been raised or lowered by 1%, assuming a parallel shift in the yield curve, with all other factors remaining constant, the Net Assets would have respectively decreased or increased by the amount presented under "Impact on Comprehensive Income and Net Assets". The Fund's sensitivity to interest rate changes was estimated using the weighted average duration of the portfolio. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

#### As at June 30, 2023

	< 1 year (\$)	1-5 years (\$)	6-10 years (\$)	> 10 years (\$)	Non- Interest Bearing (\$)	Total (\$)	Impact on Comprehensive Income and Net Assets (\$)
Investments	18,235	129,208	203,862	156,488	(16)	507,777	40,846
Cash and margin (Bank overdraft)	734	–	–	–	–	734	–
Other assets	–	–	–	–	15,275	15,275	–
Liabilities	–	–	–	–	13,556	13,556	–

#### As at December 31, 2022

	< 1 Year (\$)	1-5 Years (\$)	6-10 Years (\$)	>10 Years (\$)	Non- Interest Bearing (\$)	Total (\$)	Impact on Comprehensive Income and Net Assets (\$)
Investments	26,315	173,496	165,400	156,099	(18)	521,292	37,676
Cash and margin (Bank overdraft)	1,210	–	–	–	–	1,210	–
Other assets	–	–	–	–	11,333	11,333	–
Liabilities	–	–	–	–	7,214	7,214	–

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

### Price Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to price risk.

# Canadian Corporate Bond

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	1,853,844	1,697,094
Cash	2,045	458
Subscriptions receivable	2,329	–
Receivable for investments sold	16,285	–
Interest, dividends and other receivables	16,259	13,983
	<b>1,890,762</b>	<b>1,711,535</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	16,280	–
Redemptions payable	2,506	–
Expenses payable	87	83
	<b>18,873</b>	<b>83</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>1,871,889</b>	<b>1,711,452</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	9.99	9.81
IAG SRP CS 75/75 Prestige   My Education+ PPP	10.12	9.92
IAG SRP 75/100	9.86	9.68
IAG SRP 75/100 Prestige	10.00	9.81
IAG SRP CS 75/75 F	10.19	9.98
IAG SRP CS 75/75 Prestige F	10.34	10.10
IAG SRP 75/100 F	10.04	9.85
IAG SRP 75/100 Prestige F	10.22	10.00
Ecoflextra CS 75/75	9.99	9.80
COL001	10.22	10.02
COL002	11.62	11.28
COL003	11.65	11.31
COL008	11.62	11.28
COL019	11.42	11.10
COL020	10.21	10.01
COL022	11.41	11.09
COL025	11.41	11.09
COLBR2	11.62	11.28
PLA000	11.65	11.31
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	1,935	1,783
IAG SRP CS 75/75 Prestige   My Education+ PPP	1,121	1,257
IAG SRP 75/100	710	653
IAG SRP 75/100 Prestige	720	729
IAG SRP CS 75/75 F	–	–
IAG SRP CS 75/75 Prestige F	–	–
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	13	13
Ecoflextra CS 75/75	82	77
COL001	–	–
COL002	6	4
COL003	150,405	144,488
COL008	23	27
COL019	–	–
COL020	–	–
COL022	4	3
COL025	180	146
COLBR2	6,132	2,783
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	35,927	26,273
Income (loss) from derivative financial instruments	(24)	(4)
Securities lending	79	14
Distributions and allocations from investment funds	241	14
Foreign exchange gain (loss) on cash	(93)	91
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(27,941)	(62,399)
Net change in unrealized appreciation (depreciation)	45,940	(166,757)
Net gain (loss) in fair value of investments	17,999	(229,156)
Derivative financial instruments:		
Net realized gain (loss)	(825)	2,073
Net change in unrealized appreciation (depreciation)	–	1,258
Net gain (loss) in fair value of derivative financial instruments	(825)	3,331
Total other changes in fair value of investments and derivative financial instruments	17,174	(225,825)
	<b>53,304</b>	<b>(199,437)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	519	491
Transaction costs	6	6
Foreign withholding taxes	–	2
	<b>525</b>	<b>499</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>52,779</b>	<b>(199,936)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.17	(1.37)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.21	(1.41)
IAG SRP 75/100	0.15	(1.36)
IAG SRP 75/100 Prestige	0.20	(1.38)
IAG SRP CS 75/75 F	0.18	(1.32)
IAG SRP CS 75/75 Prestige F	0.24	(1.34)
IAG SRP 75/100 F	0.19	(1.34)
IAG SRP 75/100 Prestige F	0.22	(1.34)
Ecoflextra CS 75/75	0.17	(1.35)
COL001	0.21	(1.36)
COL002	0.28	(1.35)
COL003	0.34	(1.22)
COL008	0.35	(1.41)
COL019	0.29	(1.37)
COL020	0.15	(1.37)
COL022	0.37	(1.37)
COL025	0.29	(1.39)
COLBR2	0.26	(1.40)
PLA000	0.35	(1.40)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Canadian Corporate Bond

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>1,711,452</b>	<b>1,801,493</b>
Increase (decrease) in net assets from operations attributable to contractholders	52,779	(199,936)
Proceeds from issuances of units	201,017	130,108
Redemption of units	(93,359)	(296,142)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>160,437</b>	<b>(365,970)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>1,871,889</b>	<b>1,435,523</b>

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	52,779	(199,936)
Adjustments		
Interest for allocation purposes	(35,927)	(26,273)
Distributions and allocations from investment funds	(241)	(14)
Foreign withholding taxes	-	2
Foreign exchange loss (gain) on cash	93	(91)
Net realized loss (gain) of investments and derivative financial instruments	28,766	60,326
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(45,940)	165,499
Transaction costs	6	6
Proceeds from sale and maturity of investments	870,928	965,398
Purchases of investments	(1,010,315)	(840,833)
Decrease (increase) in margin	-	1,081
Increase (decrease) in expenses payable	4	(28)
Interest received (paid)	33,366	26,946
Distributions and allocations received (paid) from investment funds	326	12
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(106,155)</b>	<b>152,095</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	198,688	129,832
Amounts paid on redemption of redeemable units	(90,853)	(281,713)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>107,835</b>	<b>(151,881)</b>
Foreign exchange gain (loss) on cash	(93)	91
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>1,587</b>	<b>305</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>458</b>	<b>641</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>2,045</b>	<b>946</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Canadian Corporate Bond

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
<b>CANADIAN BONDS (92.72%)</b>						<b>CORPORATES (continued)</b>					
<b>FEDERAL GOVERNMENT (2.43%)</b>						Canadian National Railway Co.					
Government of Canada	2.500%	2032-12-01	36,335	34,960	34,047	Canadian Western Bank	3.600%	2048-07-31	7,780	7,152	6,586
Government of Canada	2.750%	2033-06-01	8,000	7,693	7,657	Canadian Western Bank	2.597%	2024-09-06	6,855	6,730	6,583
Government of Canada	1.750%	2053-12-01	5,060	3,642	3,735	Canadian Western Bank	2.606%	2025-01-30	35,610	34,839	33,754
				46,295	45,439	Canadian Western Bank	3.859%	2025-04-21	22,880	22,787	22,020
						Canadian Western Bank	1.926%	2026-04-16	14,695	13,834	13,233
						Canadian Western Bank	5.146%	2027-09-02	5,410	5,410	5,305
						CARDS II Trust	2.427%	2024-11-15	3,909	4,009	3,740
						CARDS II Trust	4.331%	2025-05-15	21,655	21,655	21,155
						Choice Properties REIT	2.981%	2030-03-04	4,900	4,922	4,244
						Choice Properties REIT	6.003%	2032-06-24	4,230	4,230	4,400
						Choice Properties REIT	5.400%	2033-03-01	8,545	8,545	8,523
						CT REIT	2.371%	2031-01-06	3,420	2,713	2,715
						CU Inc.	5.896%	2034-11-20	6,495	8,445	7,167
						CU Inc.	5.556%	2037-10-30	1,680	2,147	1,831
						CU Inc.	3.964%	2045-07-27	4,300	4,337	3,881
						CU Inc.	3.763%	2046-11-19	2,143	2,319	1,871
						CU Inc.	3.548%	2047-11-22	6,655	6,864	5,586
						CU Inc.	3.950%	2048-11-23	1,675	1,495	1,502
						CU Inc.	3.174%	2051-09-05	1,160	870	899
						CU Inc.	4.773%	2052-09-14	890	887	907
						Eagle Credit Card Trust	4.783%	2027-07-17	6,720	6,720	6,620
						Enbridge Gas Inc.	4.150%	2032-08-17	2,260	2,252	2,179
						Enbridge Gas Inc.	6.050%	2038-09-02	845	1,248	965
						Enbridge Gas Inc.	4.200%	2044-06-02	5,540	6,402	5,158
						Enbridge Gas Inc.	4.000%	2044-08-22	2,525	2,729	2,282
						Enbridge Gas Inc.	3.650%	2050-04-01	955	796	806
						Enbridge Gas Inc.	3.200%	2051-09-15	8,155	6,862	6,278
						Enbridge Gas Inc.	4.550%	2052-08-17	4,715	4,717	4,607
						Enbridge Inc.	6.100%	2032-11-09	19,670	20,235	20,803
						Enbridge Inc.	5.750%	2039-09-02	2,220	2,108	2,271
						Enbridge Inc.	4.240%	2042-08-27	3,060	3,105	2,594
						Enbridge Inc., Variable	5.375%	2077-09-27	4,155	3,977	3,811
						Enbridge Pipelines Inc.	4.550%	2043-08-17	7,540	7,678	6,708
						Enbridge Pipelines Inc.	4.550%	2045-09-29	4,820	4,790	4,259
						Enbridge Pipelines Inc.	4.330%	2049-02-22	3,320	2,634	2,809
						Enbridge Pipelines Inc.	4.200%	2051-05-12	2,555	2,265	2,101
						Énergir Inc.	3.530%	2047-05-16	1,730	1,728	1,445
						Énergir LP	4.670%	2032-09-27	5,765	5,764	5,765
						Énergir LP	4.830%	2053-06-02	5,760	5,761	5,919
						EPCOR Utilities Inc.	6.800%	2029-06-28	1,215	1,613	1,345
						EPCOR Utilities Inc.	5.650%	2035-11-16	3,135	4,297	3,388
						EPCOR Utilities Inc.	3.554%	2047-11-27	1,550	1,550	1,305
						EPCOR Utilities Inc.	3.949%	2048-11-26	2,215	2,603	1,988
						EPCOR Utilities Inc.	3.106%	2049-07-08	3,740	3,740	2,883
						Fédération des caisses Desjardins du Québec	2.417%	2024-10-04	5,260	5,337	5,057
						Fédération des caisses Desjardins du Québec	5.200%	2025-10-01	3,595	3,593	3,574
						Fédération des caisses Desjardins du Québec	1.093%	2026-01-21	4,915	4,838	4,418
						Fédération des caisses Desjardins du Québec	1.587%	2026-09-10	1,500	1,500	1,344
						Fédération des caisses Desjardins du Québec	4.407%	2027-05-19	13,035	13,008	12,658
						Fédération des caisses Desjardins du Québec, Variable	2.856%	2030-05-26	16,980	16,466	16,024
						Fédération des caisses Desjardins du Québec, Variable	1.992%	2031-05-28	26,515	24,899	23,691
						Fédération des caisses Desjardins du Québec, Variable	5.035%	2032-08-23	12,815	12,815	12,441
						Ford Auto Securitization Trust	4.915%	2029-02-15	14,275	14,275	14,051
						Fortified Trust	3.760%	2025-06-23	10,895	10,894	10,518
						Fortified Trust	4.419%	2027-12-23	12,665	12,585	12,256
						Fortis Inc.	6.510%	2039-07-04	1,570	2,401	1,819
						FortisAlberta Inc.	5.850%	2038-04-15	2,415	3,109	2,707
						FortisAlberta Inc.	4.270%	2045-09-22	3,500	4,038	3,299

# Canadian Corporate Bond

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
<b>CORPORATES (continued)</b>						<b>CORPORATES (continued)</b>					
FortisAlberta Inc.	3.672%	2047-09-09	2,670	2,181	2,283	North West Redwater Partnership / NWR Financing Co. Ltd.	4.750%	2037-06-01	3,340	3,817	3,271
FortisAlberta Inc.	4.618%	2052-05-30	1,360	1,360	1,357	North West Redwater Partnership / NWR Financing Co. Ltd.	3.700%	2043-02-23	9,110	8,384	7,686
FortisBC Energy Inc.	5.900%	2035-02-26	2,220	3,105	2,437	Northland Power Inc.	4.397%	2032-06-30	5,596	5,791	5,337
FortisBC Energy Inc.	5.550%	2036-09-25	8,705	11,332	9,429	Nova Scotia Power Inc.	5.670%	2035-11-14	1,365	1,841	1,427
FortisBC Energy Inc.	3.670%	2046-04-09	1,330	1,018	1,152	Ontario Power Generation Inc.	4.248%	2049-01-18	10,100	9,402	9,280
FortisBC Energy Inc.	2.540%	2050-07-13	805	805	549	Ontario Power Generation Inc.	3.651%	2050-09-13	4,495	4,529	3,714
FortisBC Inc.	4.000%	2044-10-28	3,000	2,599	2,634	Ontario Power Generation Inc.	2.947%	2051-02-21	2,480	1,969	1,782
Glacier Credit Card Trust	2.280%	2024-06-06	10,245	10,245	9,934	Original Wempi Inc.	4.309%	2024-02-13	8,050	8,537	7,898
Glacier Credit Card Trust	4.958%	2027-09-20	3,550	3,550	3,511	Pembina Pipeline Corp.	4.750%	2043-04-30	2,200	2,245	1,961
Granite REIT Holdings LP	2.194%	2028-08-30	5,000	5,000	4,284	Pembina Pipeline Corp.	4.810%	2044-03-25	3,625	3,915	3,244
Granite REIT Holdings LP	2.378%	2030-12-18	1,965	1,965	1,597	Pembina Pipeline Corp.	4.740%	2047-01-21	1,980	2,013	1,744
Greater Toronto Airports Authority	2.750%	2039-10-17	12,070	11,264	9,583	Pembina Pipeline Corp.	4.540%	2049-04-03	1,505	1,529	1,279
Greater Toronto Airports Authority	5.630%	2040-06-07	3,665	5,009	4,126	Pembina Pipeline Corp.	4.670%	2050-05-28	1,865	1,582	1,611
Greater Toronto Airports Authority	5.300%	2041-02-25	2,520	2,998	2,744	Pembina Pipeline Corp.	4.490%	2051-12-10	1,425	1,382	1,189
Greater Toronto Airports Authority	4.530%	2041-12-02	4,180	4,988	4,162	Pembina Pipeline Corp.	2.680%	2027-12-01	4,455	4,486	3,945
Greater Toronto Airports Authority	3.150%	2051-10-05	2,250	2,246	1,771	RioCan REIT	5.611%	2027-10-06	12,090	12,089	11,932
Great-West Lifeco Inc.	2.981%	2050-07-08	3,110	2,653	2,281	Rogers Communications Inc.	3.300%	2029-12-10	15,550	14,576	13,833
Great-West Lifeco Inc., Variable	3.600%	2081-12-31	4,900	4,888	3,622	Rogers Communications Inc.	2.900%	2030-12-09	8,775	8,956	7,428
Health Montreal Collective LP	6.721%	2049-09-30	4,185	5,504	4,702	Rogers Communications Inc.	6.680%	2039-11-04	2,160	2,861	2,380
HSBC Bank Canada	4.810%	2024-12-16	14,785	14,785	14,620	Rogers Communications Inc.	6.750%	2039-11-09	3,920	5,277	4,343
HSBC Bank Canada	3.403%	2025-03-24	35,145	34,212	33,933	Rogers Communications Inc.	4.250%	2049-12-09	1,690	1,681	1,362
HSBC Bank Canada	1.782%	2026-05-20	5,645	5,645	5,133	Rogers Communications Inc.	5.250%	2052-04-15	2,280	2,154	2,147
Hydro One Inc.	4.160%	2033-01-27	5,220	5,219	5,069	Rogers Communications Inc., Variable	5.000%	2081-12-17	4,235	4,235	3,852
Hydro One Inc.	6.350%	2034-01-31	6,060	8,057	6,889	Royal Bank of Canada	1.936%	2025-05-01	2,870	2,726	2,693
Hydro One Inc.	5.360%	2036-05-20	3,845	4,927	4,117	Royal Bank of Canada	5.235%	2026-11-02	8,980	8,980	8,979
Hydro One Inc.	5.490%	2040-07-16	8,285	10,914	9,117	Royal Bank of Canada	4.632%	2028-05-01	13,755	13,755	13,453
Hydro One Inc.	4.390%	2041-09-26	675	809	655	Royal Bank of Canada	5.228%	2030-06-24	14,820	14,820	14,924
Hydro One Inc.	3.720%	2047-11-18	4,750	5,051	4,137	Royal Bank of Canada, Variable	2.880%	2029-12-23	10,100	10,299	9,655
Hydro One Inc.	3.630%	2049-06-25	1,400	1,561	1,198	Royal Bank of Canada, Variable	2.088%	2030-06-30	8,615	8,052	8,004
Hydro One Inc.	3.100%	2051-09-15	11,525	9,951	8,856	Royal Bank of Canada, Variable	2.140%	2031-11-03	20,875	19,388	18,559
Hyundai Capital Canada Inc.	5.565%	2028-03-08	13,805	13,805	13,711	Royal Bank of Canada, Variable	5.010%	2033-02-01	12,725	12,744	12,346
IGM Financial Inc.	4.206%	2050-03-21	4,075	4,214	3,556	Saputo Inc.	5.250%	2029-11-29	5,830	5,830	5,877
IGM Financial Inc.	5.426%	2053-05-26	11,585	11,695	12,199	Scotiabank Capital Trust, Variable	5.650%	2056-12-31	8,940	10,596	9,251
Intact Financial Corp.	1.928%	2030-12-16	10,260	9,603	8,399	SmartCentres REIT	5.354%	2028-05-29	8,070	8,070	7,893
Intact Financial Corp., Variable	7.338%	2083-06-30	3,265	3,265	3,241	Sobeys Inc.	6.060%	2035-10-29	1,000	1,268	1,032
Inter Pipeline Ltd.	6.380%	2033-02-17	12,115	12,441	12,524	Sun Life Financial Inc., Variable	2.460%	2031-11-18	8,965	7,950	8,111
Loblaw Cos. Ltd.	6.500%	2029-01-22	2,000	2,551	2,127	Sun Life Financial Inc., Variable	2.800%	2033-11-21	10,000	8,742	8,769
Loblaw Cos. Ltd.	5.008%	2032-09-13	5,985	5,985	6,020	Sun Life Financial Inc., Variable	4.780%	2034-08-10	11,080	10,845	10,732
Loblaw Cos. Ltd.	6.540%	2033-02-17	2,895	3,797	3,176	Sun Life Financial Inc., Variable	5.500%	2035-07-04	13,230	13,217	13,284
Loblaw Cos. Ltd.	5.336%	2052-09-13	3,695	3,695	3,868	TELUS Corp.	2.850%	2031-11-13	2,250	2,244	1,899
Lower Mattagami Energy LP	4.854%	2033-10-31	3,745	3,745	3,821	TELUS Corp.	5.250%	2032-11-15	13,415	13,450	13,466
Manulife Bank of Canada	1.337%	2026-02-26	8,240	8,240	7,434	TELUS Corp.	4.950%	2033-03-28	9,165	9,163	8,980
Manulife Financial Corp., Variable	2.237%	2030-05-12	10,128	9,693	9,506	TELUS Corp.	4.400%	2043-04-01	2,795	2,497	2,443
Manulife Financial Corp., Variable	5.409%	2033-03-10	8,710	8,710	8,641	TELUS Corp.	4.850%	2044-04-05	7,970	7,282	7,379
Manulife Financial Corp., Variable	2.818%	2035-05-13	14,395	12,486	12,251	TELUS Corp.	4.750%	2045-01-17	6,200	7,249	5,651
Metro Inc.	4.657%	2033-02-07	4,015	4,015	3,937	TELUS Corp.	5.650%	2052-09-13	960	1,008	993
Metro Inc.	4.270%	2047-12-04	1,750	1,748	1,558	The Bank of Nova Scotia	2.490%	2024-09-23	9,115	8,816	8,782
Metro Inc.	3.413%	2050-02-28	4,255	4,255	3,252	The Bank of Nova Scotia	1.950%	2025-01-10	3,835	3,784	3,631
National Bank of Canada	5.296%	2025-11-03	4,980	4,980	4,962	The Bank of Nova Scotia	5.500%	2025-12-29	14,475	14,465	14,479
National Bank of Canada	5.219%	2028-06-14	9,835	9,835	9,846	The Bank of Nova Scotia	2.950%	2027-03-08	37,280	35,620	34,485
National Bank of Canada, Variable	1.573%	2026-08-18	8,415	8,104	7,754	The Bank of Nova Scotia, Variable	5.679%	2033-08-02	21,525	21,522	21,450
National Bank of Canada, Variable	5.426%	2032-08-16	6,715	6,715	6,611	The Toronto-Dominion Bank	2.496%	2024-12-02	3,865	4,104	3,702
National Bank of Canada, Variable	4.050%	2081-08-15	1,980	1,980	1,484	The Toronto-Dominion Bank	2.667%	2025-09-09	23,485	22,667	22,147
NAV Canada	3.534%	2046-02-23	2,050	2,431	1,773	The Toronto-Dominion Bank	4.344%	2026-01-27	7,080	7,080	6,907
NAV Canada	2.924%	2051-09-29	1,925	1,449	1,456						
North West Redwater Partnership / NWR Financing Co. Ltd.	3.650%	2035-06-01	3,650	3,648	3,233						

# Canadian Corporate Bond

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
<b>CORPORATES (continued)</b>					
The Toronto-Dominion Bank	4.210%	2027-06-01	21,168	20,602	20,447
The Toronto-Dominion Bank	5.376%	2027-10-21	10,100	10,427	10,176
The Toronto-Dominion Bank	4.680%	2029-01-08	22,490	22,473	22,067
The Toronto-Dominion Bank, Variable	3.224%	2029-07-25	15,520	15,089	15,075
The Toronto-Dominion Bank, Variable	3.105%	2030-04-22	20,930	19,936	19,912
The Toronto-Dominion Bank, Variable	3.060%	2032-01-26	6,545	6,839	5,976
TMX Group Ltd.	2.016%	2031-02-12	2,420	2,420	1,974
Toronto Hydro Corp.	4.610%	2033-06-14	4,580	4,578	4,623
TransCanada Pipelines Ltd.	5.419%	2026-03-10	9,870	9,870	9,804
TransCanada Pipelines Ltd.	5.277%	2030-07-15	13,710	13,705	13,754
TransCanada Pipelines Ltd.	2.970%	2031-06-09	8,605	7,482	7,325
TransCanada Pipelines Ltd.	4.350%	2046-06-06	4,090	4,179	3,474
TransCanada Pipelines Ltd.	4.330%	2047-09-16	6,235	6,483	5,253
TransCanada Pipelines Ltd.	4.180%	2048-07-03	8,165	6,451	6,697
TransCanada Pipelines Ltd.	4.340%	2049-10-15	6,660	5,645	5,582
TransCanada Pipelines Ltd.	5.920%	2052-05-12	6,595	6,928	6,979
TransCanada Trust, Variable	4.650%	2077-05-18	2,500	2,545	2,226
TriSummit Utilities Inc.	4.260%	2028-12-05	5,205	5,334	4,957
TriSummit Utilities Inc.	5.020%	2030-01-11	6,405	6,403	6,316
Vancouver Airport Authority	2.874%	2049-10-18	2,720	2,720	2,048
Vancouver Airport Authority	2.800%	2050-09-21	1,010	1,010	744
Videotron Ltd.	4.500%	2030-01-15	3,965	3,965	3,461
Videotron Ltd.	3.125%	2031-01-15	4,460	4,460	3,471
			1,782,904		1,690,105

<b>TOTAL CANADIAN BONDS</b>			<b>1,829,199</b>		<b>1,735,544</b>
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### U.S. BONDS (5.02%)

#### CORPORATES (5.02%)

Athene Global Funding	3.127%	2025-03-10	9,680	9,680	9,193
Athene Global Funding	2.100%	2025-09-24	8,980	8,969	8,210
Athene Global Funding	2.470%	2028-06-09	6,695	6,682	5,719
Bank of America Corp., Variable	1.978%	2027-09-15	8,000	7,599	7,169
Bank of America Corp., Variable	3.615%	2028-03-16	15,885	15,220	14,870
Ford Credit Canada Co.	3.500%	2023-11-30	13,470	13,470	13,305
Ford Credit Canada Co.	7.000%	2026-02-10	6,550	6,549	6,531
Ford Credit Canada Co.	7.375%	2026-05-12	13,785	13,785	13,836
Ford Credit Canada Co.	2.961%	2026-09-16	6,935	6,935	6,096
The Goldman Sachs Group Inc., Variable	2.599%	2027-11-30	10,040	10,040	9,107
			98,929		94,036

<b>TOTAL U.S. BONDS</b>			<b>98,929</b>		<b>94,036</b>
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### FOREIGN BONDS (0.13%)

#### CORPORATES (0.13%)

VW Credit Canada Inc.	5.860%	2027-11-15	2,335	2,334	2,374
<b>TOTAL FOREIGN BONDS</b>			<b>2,334</b>		<b>2,374</b>

As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
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#### ASSET-BACKED SECURITIES (0.94%)

Ford Auto Securitization Trust II, Series A, Class A3, Callable	5.399%	2028-09-15	17,695	17,695	17,635
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SHORT-TERM INVESTMENTS (0.23%)	4,255	4,255
<b>TOTAL INVESTMENT PORTFOLIO (99.04%)</b>	<b>1,952,412</b>	<b>1,853,844</b>
OTHER NET ASSETS (0.96%)		18,045
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>		<b>1,871,889</b>



## Canadian Corporate Bond

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	-	-	-	-
Investment properties	-	-	-	-
Bonds	-	1,849,589	-	1,849,589
Mortgages	-	-	-	-
Short-term investments	-	4,255	-	4,255
	-	1,853,844	-	1,853,844
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	-	1,853,844	-	1,853,844

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	18,806	-	-	18,806
Investment properties	-	-	-	-
Bonds	-	1,669,803	-	1,669,803
Mortgages	-	-	-	-
Short-term investments	-	8,485	-	8,485
	18,806	1,678,288	-	1,697,094
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	18,806	1,678,288	-	1,697,094

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

The Fund, through its direct holdings, was invested in debt instruments with the following credit ratings:

Debt Instruments by Credit Rating	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
AAA	7.74	8.35
AA	19.54	20.25
A	51.08	49.99
BBB	19.34	17.27
BB	1.11	1.71
R1	0.23	0.49

### Concentration Risk

The following table summarizes the Fund's direct exposure to concentration risk:

Market Segments	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
Corporate Bonds	95.44	94.74
Federal Government Bonds	2.43	1.67
Asset-Backed Securities	0.94	1.16
Short-Term Investments	0.23	0.49
Investment Fund(s) - Bond	-	1.10
Other net assets	0.96	0.84

## Canadian Corporate Bond

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

The following tables summarize the Fund's direct exposure to interest rate risk by effective maturities. If the prevailing interest rates had been raised or lowered by 1%, assuming a parallel shift in the yield curve, with all other factors remaining constant, the Net Assets would have respectively decreased or increased by the amount presented under "Impact on Comprehensive Income and Net Assets". The Fund's sensitivity to interest rate changes was estimated using the weighted average duration of the portfolio. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

#### As at June 30, 2023

	< 1 year (\$)	1-5 years (\$)	6-10 years (\$)	> 10 years (\$)	Non- Interest Bearing (\$)	Total (\$)	Impact on Comprehensive Income and Net Assets (\$)
Investments	35,392	646,687	660,981	510,784	–	1,853,844	107,809
Cash and margin (Bank overdraft)	2,045	–	–	–	–	2,045	–
Other assets	–	–	–	–	34,873	34,873	–
Liabilities	–	–	–	–	18,873	18,873	–

#### As at December 31, 2022

	< 1 Year (\$)	1-5 Years (\$)	6-10 Years (\$)	> 10 Years (\$)	Non- Interest Bearing (\$)	Total (\$)	Impact on Comprehensive Income and Net Assets (\$)
Investments	61,044	599,175	552,161	465,908	18,806	1,697,094	94,999
Cash and margin (Bank overdraft)	458	–	–	–	–	458	–
Other assets	–	–	–	–	13,983	13,983	–
Liabilities	–	–	–	–	83	83	–

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

### Price Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to price risk.

# Core Plus Bond (Wellington Square)

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	52,354	51,513
Cash	–	89
Subscriptions receivable	10	–
Receivable for investments sold	162	–
	52,526	51,602
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	161	–
Payable for investments purchased	–	87
Redemptions payable	130	–
Expenses payable	107	107
	398	194
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	52,128	51,408
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	10.93	10.84
IAG SRP CS 75/75 Prestige   My Education+ PPP	11.05	10.95
IAG SRP 75/100	10.65	10.57
IAG SRP 75/100 Prestige	10.83	10.74
IAG SRP Other Series	10.64	10.56
IAG SRP CS 75/75 F	11.16	11.03
IAG SRP CS 75/75 Prestige F	11.22	11.11
IAG SRP 75/100 F	10.87	10.76
IAG SRP 75/100 Prestige F	11.03	10.92
IAG SRP SE 100/100 F	10.85	10.74
My Education/Ecoflex	10.32	10.26
Ecoflexextra CS 75/75	10.94	10.84
PLA000	14.46	14.17
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	1,204	1,231
IAG SRP CS 75/75 Prestige   My Education+ PPP	796	754
IAG SRP 75/100	485	455
IAG SRP 75/100 Prestige	481	467
IAG SRP Other Series	439	456
IAG SRP CS 75/75 F	8	8
IAG SRP CS 75/75 Prestige F	–	–
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
IAG SRP SE 100/100 F	1	1
My Education/Ecoflex	1,378	1,391
Ecoflexextra CS 75/75	73	73
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1) In thousands (except per unit figures)	2023 \$	2022 \$
<b>INCOME</b>		
Distributions and allocations from investment funds	1,384	1,233
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(385)	(361)
Net change in unrealized appreciation (depreciation)	63	(5,056)
Net gain (loss) in fair value of investments	(322)	(5,417)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	(322)	(5,417)
	1,062	(4,184)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	651	671
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	411	(4,855)
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.11	(0.99)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.10	(0.98)
IAG SRP 75/100	0.07	(0.97)
IAG SRP 75/100 Prestige	0.07	(0.98)
IAG SRP Other Series	0.08	(0.97)
IAG SRP CS 75/75 F	0.12	(0.97)
IAG SRP CS 75/75 Prestige F	0.11	(0.99)
IAG SRP 75/100 F	0.11	(0.95)
IAG SRP 75/100 Prestige F	0.11	(0.98)
IAG SRP SE 100/100 F	0.10	(0.91)
My Education/Ecoflex	0.05	(0.97)
Ecoflexextra CS 75/75	0.10	(0.99)
PLA000	0.29	(1.10)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Core Plus Bond (Wellington Square)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>51,408</b>	<b>57,296</b>
Increase (decrease) in net assets from operations attributable to contractholders	411	(4,855)
Proceeds from issuances of units	8,125	9,520
Redemption of units	(7,816)	(10,195)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>720</b>	<b>(5,530)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>52,128</b>	<b>51,766</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	411	(4,855)
Adjustments		
Distributions and allocations from investment funds	(1,384)	(1,233)
Net realized loss (gain) of investments and derivative financial instruments	385	361
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(63)	5,056
Proceeds from sale and maturity of investments	3,563	4,841
Purchases of investments	(3,591)	(3,584)
Increase (decrease) in expenses payable	-	(11)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(679)</b>	<b>575</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	8,115	9,572
Amounts paid on redemption of redeemable units	(7,686)	(10,196)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>429</b>	<b>(624)</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(250)</b>	<b>(49)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>89</b>	<b>18</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(161)</b>	<b>(31)</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Core Plus Bond (Wellington Square)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.43%)</b>			
IA Clarington Core Plus Bond Fund, Series I	5,862,693	58,525	52,354
<b>TOTAL INVESTMENT PORTFOLIO (100.43%)</b>			
		58,525	52,354
OTHER NET ASSETS (-0.43%)			(226)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>52,128</b>

## Top 25 Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)			No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>IA Clarington Core Plus Bond Fund, Series I</b>						
BMO Aggregate Bond Index ETF			755,132	9,979	10,224	1.57
Fore 8 Developments Inc.	8.000%	2025-12-15	10,000	10,000	9,206	1.41
National Australia Bank Ltd., Variable, Callable	3.515%	2030-06-12	9,500	9,414	8,913	1.37
The Bank of Nova Scotia, Variable, Callable	3.625%	2081-10-27	9,000	11,472	8,428	1.29
The Bank of Nova Scotia, Variable, Callable, Perpetual	7.846%	2023-10-12	7,000	9,168	7,720	1.18
Canadian Imperial Bank of Commerce, Variable, Callable	4.200%	2032-04-07	8,000	7,823	7,558	1.16
Canadian Imperial Bank of Commerce, Variable, Callable	4.000%	2082-01-28	9,500	7,925	7,394	1.13
Vandyk Lakeview DXE West Ltd.	12.000%	2023-07-01	7,260	7,260	7,260	1.11
Stars Group Holdings BV, Term Loan	5.761%	2026-07-21	5,000	7,402	7,185	1.10
Artis REIT, Series 'D'	3.824%	2023-09-18	7,200	7,157	7,148	1.10
The Bank of Nova Scotia, Variable, Callable	3.934%	2032-05-03	7,500	7,227	7,010	1.08
Crosthwaite Park CLO DAC, Series 1A, Class A1BR, Callable	4.726%	2034-03-15	5,000	7,495	6,903	1.06
LGSA20 Inc.	10.000%	2024-03-31	6,600	7,728	6,882	1.06
Blackrock European CLO V DAC, Series 5A, Class A1, Callable	3.897%	2031-07-16	4,771	7,503	6,766	1.04
Dryden 29 Euro CLO 2013 BV, Series 29X, Class ARR, Callable	3.927%	2032-07-15	4,675	7,067	6,631	1.02
Halo Woods LLC	12.000%	2024-08-31	4,900	6,307	6,484	0.99
Dryden 85 CLO Ltd., Series 85A, Class CR, Callable	7.310%	2035-10-15	5,000	6,409	6,446	0.99
Aviva PLC	4.000%	2030-10-02	7,000	6,993	6,252	0.96
Sienna Senior Living Inc., Series 'A', Callable	3.109%	2024-11-04	6,500	6,500	6,204	0.95
Royal Bank of Canada, Series 'I', Variable, Callable	4.500%	2080-11-24	6,500	6,500	6,034	0.93
Macquarie Group Ltd., Variable, Callable	2.723%	2029-08-21	7,000	6,834	6,003	0.92
CIFC Funding 2019-V Ltd., Series 5A, Class BR, Callable	7.410%	2035-01-15	4,500	5,773	5,746	0.88
Columbia Care Inc., Convertible, Callable	6.000%	2025-06-29	4,800	5,846	5,589	0.86
HCN Canadian Holdings-I LP, Callable	2.950%	2027-01-15	6,000	6,081	5,423	0.83
Sienna Senior Living Inc., Series 'B', Callable	3.450%	2026-02-27	5,800	5,917	5,375	0.82
			<b>187,780</b>	<b>174,784</b>	<b>26.81</b>	

## Core Plus Bond (Wellington Square)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	52,354	-	-	52,354
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	52,354	-	-	52,354
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	52,354	-	-	52,354

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	51,513	-	-	51,513
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	51,513	-	-	51,513
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	51,513	-	-	51,513

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Core Plus Bond (Wellington Square)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
5,235	10.04

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
5,151	10.02

# Fixed Income Managed Portfolio

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	141,650	82,370
Derivative financial instruments		
Open currency contracts	15	1
Futures contracts	-	27
Cash	199	1,169
Margin	59	12
Subscriptions receivable	693	-
Receivable for investments sold	59	10
Interest, dividends and other receivables	-	11
	142,675	83,600
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Derivative financial instruments		
Open currency contracts	-	4
Futures contracts	21	-
Options	4	-
Payable for investments purchased	59	498
Redemptions payable	52	-
Expenses payable	276	162
	412	664
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	142,263	82,936
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	9.17	9.01
IAG SRP CS 75/75 Prestige   My Education+ PPP	9.20	9.03
IAG SRP 75/100	9.15	8.99
IAG SRP 75/100 Prestige	9.18	9.01
IAG SRP CS 75/75 F	9.24	9.05
IAG SRP CS 75/75 Prestige F	9.26	9.06
IAG SRP 75/100 F	9.20	9.03
IAG SRP 75/100 Prestige F	9.24	9.05
Ecoflextra CS 75/75	9.17	9.01
COL003	9.58	9.27
COLSMV	-	-
PLA000	9.55	9.26
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	6,029	3,418
IAG SRP CS 75/75 Prestige   My Education+ PPP	4,817	2,982
IAG SRP 75/100	2,097	1,214
IAG SRP 75/100 Prestige	2,382	1,579
IAG SRP CS 75/75 F	-	-
IAG SRP CS 75/75 Prestige F	11	-
IAG SRP 75/100 F	-	-
IAG SRP 75/100 Prestige F	137	-
Ecoflextra CS 75/75	27	9
COL003	-	-
COLSMV	-	-
PLA000	-	-

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	59	-
Securities lending	-	1
Distributions and allocations from investment funds	1,419	516
Foreign exchange gain (loss) on cash	-	33
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(354)	(420)
Net change in unrealized appreciation (depreciation)	1,976	(5,710)
Net gain (loss) in fair value of investments	1,622	(6,130)
Derivative financial instruments:		
Net realized gain (loss)	(146)	97
Net change in unrealized appreciation (depreciation)	(29)	40
Net gain (loss) in fair value of derivative financial instruments	(175)	137
Total other changes in fair value of investments and derivative financial instruments	1,447	(5,993)
	2,925	(5,443)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	1,381	496
Transaction costs	9	3
Foreign withholding taxes	1	2
	1,391	501
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	1,534	(5,944)
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.12	(0.98)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.14	(0.97)
IAG SRP 75/100	0.11	(0.98)
IAG SRP 75/100 Prestige	0.14	(1.00)
IAG SRP CS 75/75 F	(0.10)	(0.98)
IAG SRP CS 75/75 Prestige F	0.18	(0.98)
IAG SRP 75/100 F	0.17	(1.00)
IAG SRP 75/100 Prestige F	(0.10)	(0.98)
Ecoflextra CS 75/75	0.12	(0.99)
COL003	0.30	(0.91)
COLSMV	-	(0.17)
PLA000	0.28	(0.91)

The accompanying Notes to the Financial Statements are an integral part of these statements.



# Fixed Income Managed Portfolio

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>82,936</b>	<b>39,199</b>
Increase (decrease) in net assets from operations attributable to contractholders	1,534	(5,944)
Proceeds from issuances of units	82,472	44,610
Redemption of units	(24,679)	(10,271)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>59,327</b>	<b>28,395</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>142,263</b>	<b>67,594</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	1,534	(5,944)
Adjustments		
Interest for allocation purposes	(59)	-
Distributions and allocations from investment funds	(1,419)	(516)
Foreign withholding taxes	1	2
Foreign exchange loss (gain) on cash	-	(33)
Net realized loss (gain) of investments and derivative financial instruments	500	323
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(1,947)	5,670
Transaction costs	9	3
Proceeds from sale and maturity of investments	30,124	14,065
Purchases of investments	(86,984)	(47,184)
Decrease (increase) in margin	(47)	-
Increase (decrease) in expenses payable	114	63
Interest received (paid)	18	-
Distributions and allocations received (paid) from investment funds	34	29
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(58,122)</b>	<b>(33,522)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	81,779	44,481
Amounts paid on redemption of redeemable units	(24,627)	(10,226)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>57,152</b>	<b>34,255</b>
Foreign exchange gain (loss) on cash	-	33
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(970)</b>	<b>766</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>1,169</b>	<b>334</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>199</b>	<b>1,100</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Fixed Income Managed Portfolio

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$	As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>INVESTMENT FUNDS (98.07%)</b>				<b>Industrial Alliance Bond Fund</b>				
IA Clarington Loomis Global Multisector Bond Fund, Series I	1,547,895	14,598	13,423	Industrial Alliance Canadian Corporate Bond Fund	105,305,574	1,265,001	1,226,915	36.70
Industrial Alliance Bond Fund	145,521	33,312	33,123	Government of Canada	2.750% 2033-06-01	319,559	310,328	9.15
Industrial Alliance Canadian Corporate Bond Fund	1,207,118	13,988	14,064	Province of Ontario	2.900% 2046-12-02	96,065	79,488	2.35
Industrial Alliance Long Term Bond Fund	1,456,706	14,358	14,697	Government of Canada	1.250% 2030-06-01	81,065	71,083	2.11
Industrial Alliance Responsible Fossil Fuel Free Bond Fund	1,521,314	14,203	14,022	Government of United States	3.375% 2033-05-15	54,445	70,358	2.08
Industrial Alliance Short Term Bond Fund	942,351	9,193	9,194	<b>Industrial Alliance Canadian Corporate Bond Fund</b>				
iShares Core U.S. Aggregate Bond ETF	77,300	10,077	10,019	The Bank of Nova Scotia	2.950% 2027-03-08	37,280	35,620	1.84
PIMCO Monthly Income Fund (Canada), Series I	2,461,483	31,778	30,975	Government of Canada	2.500% 2032-12-01	36,335	34,960	1.82
<b>TOTAL INVESTMENT FUNDS</b>	<b>141,507</b>	<b>139,517</b>		HSBC Bank Canada	3.403% 2025-03-24	35,145	34,212	1.81
As at June 30, 2023 In thousands (except number of securities)		Average Cost \$	Carrying Value \$	Canadian Western Bank	2.606% 2025-01-30	35,610	34,839	1.80
<b>FUTURES CONTRACTS (-0.01%)</b>				Canadian Imperial Bank of Commerce, Variable	1.960% 2031-04-21	29,695	26,439	1.42
Ultra 10-Year US Treasury Note Futures				<b>Industrial Alliance Long Term Bond Fund</b>				
number of contracts: 15, 2023-09-20		-	(21)	Government of Canada	1.750% 2053-12-01	36,177	26,304	8.69
As at June 30, 2023 In thousands (except number of securities)				Province of Ontario	2.900% 2046-12-02	26,915	21,917	7.17
<b>OPTIONS (-0.00%)</b>				Government of Canada	2.000% 2051-12-01	15,355	12,220	3.96
CME CBOT 10 Year US Treasury Note Futures, Put Option, strike price: 109.5, number of contracts: 1000, 2023-07-08	8	-	-	Province of Quebec	5.000% 2041-12-01	10,460	12,505	3.78
CME CBOT 10 Year US Treasury Note Futures, Put Option, strike price: 111.5, number of contracts: 1000, 2023-07-08	(8)	(2)	(1)	Province of Ontario	2.650% 2050-12-02	13,110	10,295	3.29
CME CBOT 10 Year US Treasury Note Futures, Put Option, strike price: 108, number of contracts: 1000, 2023-07-15	8	-	-	<b>Industrial Alliance Responsible Fossil Fuel Free Bond Fund</b>				
CME CBOT 10 Year US Treasury Note Futures, Put Option, strike price: 111.5, number of contracts: 1000, 2023-07-15	(8)	(4)	(3)	Government of Canada	2.750% 2033-06-01	5,818	5,636	9.87
<b>TOTAL OPTIONS</b>		<b>(6)</b>	<b>(4)</b>	Government of Canada	1.250% 2030-06-01	2,085	1,819	3.22
<b>SHORT-TERM INVESTMENTS (1.50%)</b>		<b>2,133</b>	<b>2,133</b>	Government of Canada	2.750% 2027-09-01	1,655	1,635	2.82
<b>TOTAL INVESTMENT PORTFOLIO (99.56%)</b>		<b>143,634</b>	<b>141,625</b>	Government of Canada	1.750% 2053-12-01	1,930	1,397	2.53
OTHER NET ASSETS (0.44%)			638	Government of United States	3.375% 2033-05-15	900	1,163	2.04
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>142,263</b>	<b>Industrial Alliance Short Term Bond Fund</b>				
<b>Top 5 Holdings of the Underlying Funds</b>				Government of Canada	3.500% 2028-03-01	12,735	12,778	8.73
As at June 30, 2023 In thousands (except number of securities)		No. of Securities/ Face Value \$	Average Cost \$	Province of Ontario	2.900% 2028-06-02	5,235	5,087	3.44
<b>IA Clarington Loomis Global Multisector Bond Fund, Series I</b>				Government of Canada	2.750% 2027-09-01	4,325	4,266	2.87
Government of United States, Treasury Bill	5.362% 2023-11-24	13,085	17,301	Government of United States	3.625% 2028-05-31	3,055	4,032	2.73
Government of United States, Notes	0.250% 2023-09-30	7,225	9,103	Government of Canada	1.250% 2030-06-01	3,535	3,055	2.12
Government of United States, Treasury Bill	5.364% 2023-10-17	3,925	5,121	<b>PIMCO Monthly Income Fund (Canada), Series I</b>				
Government of United States, Treasury Bill	5.420% 2023-12-14	3,930	5,085	Uniform Mortgage-Backed Security, TBA	5.500% 2053-08-01	2,653,040	N/A	15.22
Government of United States, Treasury Bill	5.447% 2023-12-21	3,365	4,322	Uniform Mortgage-Backed Security, TBA	4.000% 2053-08-01	1,245,400	N/A	6.74
				Uniform Mortgage-Backed Security, TBA	3.500% 2053-08-01	1,247,294	N/A	6.56
				Fannie Mae, TBA	6.000% 2053-08-01	961,000	N/A	5.59
				Uniform Mortgage-Backed Security, TBA	5.000% 2053-08-01	729,640	N/A	4.12

# Fixed Income Managed Portfolio

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	139,517	-	-	139,517
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	2,133	-	2,133
	139,517	2,133	-	141,650
<b>Derivatives</b>				
Derivative financial instruments	-	15	-	15
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	(25)	-	-	(25)
Total	139,492	2,148	-	141,640

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	82,170	-	-	82,170
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	200	-	200
	82,170	200	-	82,370
<b>Derivatives</b>				
Derivative financial instruments	27	1	-	28
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	(4)	-	(4)
Total	82,197	197	-	82,394

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

The Fund holds derivative financial instruments liabilities. These liabilities may have a contractual maturity of greater than 30 days.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

# Fixed Income Managed Portfolio

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Currency Risk

The following table summarizes the Fund's direct exposure to currency risk and the impact on Net Assets if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the difference could be material. Please refer to the "Currency risk" section in the "Financial Risks" note to the Financial Statements for currency symbols.

As at June 30, 2023

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	10,218	(10,264)	(46)	(2)

As at December 31, 2022, the Fund had no significant direct exposure to currency risk.

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
13,951	9.81

As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
8,219	9.91

# Global Multisector Bond (Loomis Sayles)

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	16,121	10,786
Cash	16	82
Subscriptions receivable	45	–
	<b>16,182</b>	<b>10,868</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	15	37
Redemptions payable	18	–
Expenses payable	33	23
	<b>66</b>	<b>60</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>16,116</b>	<b>10,808</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	8.64	8.53
IAG SRP CS 75/75 Prestige   My Education+ PPP	8.66	8.55
IAG SRP 75/100	8.60	8.51
IAG SRP 75/100 Prestige	8.63	8.53
IAG SRP CS 75/75 F	8.70	8.57
IAG SRP CS 75/75 Prestige F	8.71	8.58
IAG SRP 75/100 F	8.66	8.55
IAG SRP 75/100 Prestige F	8.69	8.57
Ecoflextra CS 75/75	8.63	8.53
PLA000	9.00	8.79
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	702	495
IAG SRP CS 75/75 Prestige   My Education+ PPP	527	292
IAG SRP 75/100	247	187
IAG SRP 75/100 Prestige	369	279
IAG SRP CS 75/75 F	1	–
IAG SRP CS 75/75 Prestige F	–	–
IAG SRP 75/100 F	1	–
IAG SRP 75/100 Prestige F	–	–
Ecoflextra CS 75/75	19	14
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	1	–
Distributions and allocations from investment funds	233	88
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(141)	(31)
Net change in unrealized appreciation (depreciation)	140	(1,064)
Net gain (loss) in fair value of investments	(1)	(1,095)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	(1)	(1,095)
	<b>233</b>	<b>(1,007)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	196	101
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>37</b>	<b>(1,108)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.01	(1.26)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.02	(1.26)
IAG SRP 75/100	0.05	(1.27)
IAG SRP 75/100 Prestige	0.04	(1.24)
IAG SRP CS 75/75 F	(0.06)	(1.25)
IAG SRP CS 75/75 Prestige F	0.12	(1.25)
IAG SRP 75/100 F	(0.23)	(1.27)
IAG SRP 75/100 Prestige F	0.12	(1.26)
Ecoflextra CS 75/75	(0.03)	(1.16)
PLA000	0.21	(1.17)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Global Multisector Bond (Loomis Sayles)

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>10,808</b>	<b>5,851</b>
Increase (decrease) in net assets from operations attributable to contractholders	37	(1,108)
Proceeds from issuances of units	9,991	6,368
Redemption of units	(4,720)	(1,919)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>5,308</b>	<b>3,341</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>16,116</b>	<b>9,192</b>

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	37	(1,108)
Adjustments		
Interest for allocation purposes	(1)	–
Distributions and allocations from investment funds	(233)	(88)
Net realized loss (gain) of investments and derivative financial instruments	141	31
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(140)	1,064
Proceeds from sale and maturity of investments	2,203	427
Purchases of investments	(7,328)	(4,994)
Increase (decrease) in expenses payable	10	9
Interest received (paid)	1	–
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(5,310)</b>	<b>(4,659)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	9,946	6,361
Amounts paid on redemption of redeemable units	(4,702)	(1,918)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>5,244</b>	<b>4,443</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(66)</b>	<b>(216)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>82</b>	<b>252</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>16</b>	<b>36</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Global Multisector Bond (Loomis Sayles)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	<b>Number of Securities</b>	<b>Average Cost \$</b>	<b>Carrying Value \$</b>
<b>INVESTMENT FUNDS (100.03%)</b>			
IA Clarington Loomis Global Multisector Bond Fund, Series I	1,859,069	17,182	16,121

<b>TOTAL INVESTMENT PORTFOLIO (100.03%)</b>	<b>17,182</b>	<b>16,121</b>
OTHER NET ASSETS (-0.03%)		(5)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>		<b>16,116</b>

### Top 25 Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)			<b>No. of Securities/ Face Value</b>	<b>Average Cost \$</b>	<b>Carrying Value \$</b>	<b>% of Net Assets</b>
<b>IA Clarington Loomis Global Multisector Bond Fund, Series I</b>						
Government of United States, Treasury Bill	5.362%	2023-11-24	13,085	17,301	16,956	4.91
Government of United States, Notes	0.250%	2023-09-30	7,225	9,103	9,444	2.73
Government of United States, Treasury Bill	5.364%	2023-10-17	3,925	5,121	5,114	1.48
Government of United States, Treasury Bill	5.420%	2023-12-14	3,930	5,085	5,077	1.47
Government of United States, Treasury Bill	5.447%	2023-12-21	3,365	4,322	4,342	1.26
Government of United States, Treasury Bill	5.382%	2023-11-30	2,625	3,453	3,398	0.98
Continental Resources Inc.	5.750%	2031-01-15	2,424	3,335	3,051	0.88
Rocket Mortgage LLC/Co-Issuer Inc., Callable	3.875%	2031-03-01	2,795	3,601	3,002	0.87
BioMarin Pharmaceutical Inc., Convertible	1.250%	2027-05-15	2,135	2,749	2,854	0.83
Expedia Group Inc., Callable	3.250%	2030-02-15	2,405	3,091	2,772	0.80
Micron Technology Inc., Callable	5.500%	2025-02-01	2,065	2,768	2,709	0.78
Uber Technologies Inc., Callable	4.500%	2029-08-15	2,215	2,785	2,703	0.78
HCA Inc., Callable	5.500%	2033-06-01	1,945	2,642	2,571	0.74
T-Mobile USA Inc., Callable	3.875%	2030-04-15	1,900	2,792	2,318	0.67
Teva Pharmaceutical Finance Netherlands III BV	3.150%	2026-10-01	1,890	2,247	2,244	0.65
DISH Network Corp., Convertible	3.375%	2026-08-15	2,980	3,755	2,021	0.58
The Goldman Sachs Group Inc., Variable, Callable	4.482%	2028-08-23	1,470	1,891	1,882	0.54
Anglo American Capital PLC, Callable	4.500%	2028-03-15	1,490	2,249	1,881	0.54
EQT Corp., Callable	7.000%	2030-02-01	1,325	1,863	1,837	0.53
Blackstone Secured Lending Fund, Callable	2.125%	2027-02-15	1,640	2,113	1,834	0.53
Bank of America Corp., Preferred, Convertible, Series 'L'			1,169	2,193	1,813	0.52
DISH DBS Corp., Callable	5.250%	2026-12-01	1,600	1,940	1,702	0.49
Netflix Inc., Callable	4.875%	2030-06-15	1,300	1,937	1,694	0.49
Banco Santander SA	2.749%	2030-12-03	1,600	2,063	1,661	0.48
General Motors Co., Callable	5.950%	2049-04-01	1,325	2,200	1,639	0.47
			<b>92,599</b>	<b>86,519</b>	<b>25.00</b>	

# Global Multisector Bond (Loomis Sayles)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	16,121	-	-	16,121
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	16,121	-	-	16,121
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	16,121	-	-	16,121

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	10,786	-	-	10,786
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	10,786	-	-	10,786
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	10,786	-	-	10,786

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.



# Global Multisector Bond (Loomis Sayles)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
1,612	10.00

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
1,079	9.98

# Global Fixed Income (PIMCO)

## IAG Savings and Retirement Plan/My Education+

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	691,098	664,889
Cash	497	563
Subscriptions receivable	678	-
Receivable for investments sold	-	77
	<b>692,273</b>	<b>665,529</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	496	682
Redemptions payable	764	-
Expenses payable	1,057	1,026
	<b>2,317</b>	<b>1,708</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>689,956</b>	<b>663,821</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	11.98	11.68
IAG SRP CS 75/75 Prestige   My Education+ PPP	12.22	11.89
IAG SRP 75/100	11.78	11.49
IAG SRP 75/100 Prestige	11.94	11.64
IAG SRP CS 75/75 F	12.25	11.90
IAG SRP CS 75/75 Prestige F	12.50	12.13
IAG SRP 75/100 F	12.02	11.69
IAG SRP 75/100 Prestige F	12.19	11.84
COL001	11.82	11.52
COL002	15.50	14.91
COL008	14.55	14.04
COL010	12.06	11.74
COL011	13.06	12.64
COL012	12.67	12.25
COL013	12.96	12.55
COL015	12.45	12.09
COL018	14.49	14.00
COL019	14.56	14.05
COL020	11.81	11.51
COL022	14.54	14.03
COL024	13.22	12.81
COL025	14.61	14.10
COL026	15.50	14.91
COL028	12.55	12.18
COLBR2	15.50	14.91
PLA000	15.57	14.97

### Statements of Financial Position (continued)

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	16,327	15,525
IAG SRP CS 75/75 Prestige   My Education+ PPP	10,024	9,646
IAG SRP 75/100	5,129	5,100
IAG SRP 75/100 Prestige	4,819	4,788
IAG SRP CS 75/75 F	13	6
IAG SRP CS 75/75 Prestige F	28	45
IAG SRP 75/100 F	1	-
IAG SRP 75/100 Prestige F	12	12
COL001	25	24
COL002	1,287	1,298
COL008	4,364	4,827
COL010	147	136
COL011	147	158
COL012	-	-
COL013	69	65
COL015	124	119
COL018	476	803
COL019	1,241	1,286
COL020	2	2
COL022	768	813
COL024	300	282
COL025	5,743	5,491
COL026	12	11
COL028	216	208
COLBR2	2,351	2,348
PLA000	-	-

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Global Fixed Income (PIMCO)

## IAG Savings and Retirement Plan/My Education+

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	1	-
Distributions and allocations from investment funds	18,754	17,225
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(2,720)	(2,981)
Net change in unrealized appreciation (depreciation)	10,416	(70,286)
Net gain (loss) in fair value of investments	7,696	(73,267)
Derivative financial instruments:		
Net realized gain (loss)	-	-
Net change in unrealized appreciation (depreciation)	-	-
Net gain (loss) in fair value of derivative financial instruments	-	-
Total other changes in fair value of investments and derivative financial instruments	7,696	(73,267)
	26,451	(56,042)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	6,229	6,137
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>20,222</b>	<b>(62,179)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.30	(1.15)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.32	(1.16)
IAG SRP 75/100	0.29	(1.15)
IAG SRP 75/100 Prestige	0.30	(1.14)
IAG SRP CS 75/75 F	0.32	(1.78)
IAG SRP CS 75/75 Prestige F	0.51	(1.12)
IAG SRP 75/100 F	0.34	(1.13)
IAG SRP 75/100 Prestige F	0.34	(1.12)
COL001	0.29	(1.15)
COL002	0.59	(1.26)
COL008	0.52	(1.23)
COL010	0.32	(1.14)
COL011	0.40	(1.26)
COL012	0.42	(1.14)
COL013	0.40	(1.16)
COL015	0.35	(1.15)
COL018	0.48	(1.24)
COL019	0.50	(1.24)
COL020	0.27	(1.14)
COL022	0.50	(1.23)
COL024	0.42	(1.18)
COL025	0.51	(1.22)
COL026	0.59	(1.26)
COL028	0.37	(1.16)
COLBR2	0.59	(1.25)
PLA000	0.59	(1.25)

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands	\$	\$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>663,821</b>	<b>714,189</b>
Increase (decrease) in net assets from operations attributable to contractholders	20,222	(62,179)
Proceeds from issuances of units	101,327	135,471
Redemption of units	(95,414)	(142,158)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>26,135</b>	<b>(68,866)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>689,956</b>	<b>645,323</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Global Fixed Income (PIMCO)

IAG Savings and Retirement Plan/My Education+

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	20,222	(62,179)
Adjustments		
Interest for allocation purposes	(1)	–
Distributions and allocations from investment funds	(18,754)	(17,225)
Net realized loss (gain) of investments and derivative financial instruments	2,720	2,981
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(10,416)	70,286
Proceeds from sale and maturity of investments	25,568	36,932
Purchases of investments	(25,436)	(23,564)
Increase (decrease) in expenses payable	31	(104)
Interest received (paid)	1	–
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(6,065)</b>	<b>7,127</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	100,649	129,506
Amounts paid on redemption of redeemable units	(94,650)	(137,252)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>5,999</b>	<b>(7,746)</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(66)</b>	<b>(619)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>563</b>	<b>570</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>497</b>	<b>(49)</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Global Fixed Income (PIMCO)

IAG Savings and Retirement Plan/My Education+

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	<b>Number of Securities</b>	<b>Average Cost \$</b>	<b>Carrying Value \$</b>
<b>INVESTMENT FUNDS (100.17%)</b>			
PIMCO Monthly Income Fund (Canada), Series I	54,919,622	764,658	691,098
<b>TOTAL INVESTMENT PORTFOLIO (100.17%)</b>			
		<b>764,658</b>	<b>691,098</b>
OTHER NET ASSETS (-0.17%)			(1,142)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>689,956</b>

### Top 25 Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)			<b>No. of Securities/ Face Value \$</b>	<b>Average Cost \$</b>	<b>Carrying Value \$</b>	<b>% of Net Assets</b>
<b>PIMCO Monthly Income Fund (Canada), Series I</b>						
Uniform Mortgage-Backed Security, TBA	5.500%	2053-08-01	2,653,040	N/A	3,497,316	15.22
Uniform Mortgage-Backed Security, TBA	4.000%	2053-08-01	1,245,400	N/A	1,549,757	6.74
Uniform Mortgage-Backed Security, TBA	3.500%	2053-08-01	1,247,294	N/A	1,507,449	6.56
Fannie Mae, TBA	6.000%	2053-08-01	961,000	N/A	1,284,125	5.59
Uniform Mortgage-Backed Security, TBA	5.000%	2053-08-01	729,640	N/A	947,334	4.12
Receive 1-Day USD-SOFR Compounded-OIS	0.950%	2050-12-11	1,617,700	N/A	745,542	3.24
Fannie Mae, TBA	6.500%	2053-08-01	519,400	N/A	702,159	3.06
Uniform Mortgage-Backed Security, TBA	3.000%	2053-08-01	590,150	N/A	689,176	3.00
Uniform Mortgage-Backed Security, TBA	4.500%	2053-08-01	467,700	N/A	596,012	2.59
U.S. Treasury Inflation Protected Securities	0.125%	2024-07-15	435,481	N/A	559,665	2.44
U.S. Treasury Bonds	4.000%	2042-11-15	356,900	N/A	469,996	2.05
Citigroup Mortgage Loan Trust	0.000%	2061-11-01	375,776	N/A	415,707	1.81
Ginnie Mae, TBA	4.000%	2053-08-01	313,100	N/A	392,793	1.71
Jamestown Residential DAC	4.289%	2059-06-24	270,816	N/A	390,489	1.70
U.S. Treasury Bonds	4.000%	2052-11-15	271,750	N/A	369,901	1.61
Receive 1-Day USD-SOFR Compounded-OIS	0.750%	2031-06-16	1,932,850	N/A	343,686	1.50
U.S. Treasury Inflation Protected Securities	0.625%	2024-01-15	259,147	N/A	337,502	1.47
U.S. Treasury Notes	2.375%	2029-03-31	267,800	N/A	323,961	1.41
U.S. Treasury Inflation Protected Securities	0.500%	2024-04-15	231,942	N/A	299,853	1.31
U.S. Treasury Notes	2.750%	2032-08-15	235,000	N/A	285,456	1.24
Artemis Mortgages PLC	5.732%	2052-06-21	163,096	N/A	275,105	1.20
Uniform Mortgage-Backed Security, TBA	6.000%	2053-07-01	197,300	N/A	263,701	1.15
Citigroup Mortgage Loan Trust	0.000%	2061-11-01	896	N/A	1,049	0.01
Pay 1-Day USD-SOFR Compounded-OIS	2.250%	2028-06-20	1,361,200	N/A	(352,845)	(1.54)
Pay 1-Day USD-SOFR Compounded-OIS	3.000%	2028-12-19	1,255,600	N/A	(381,748)	(1.66)
					<b>15,513,141</b>	<b>67.53</b>

# Global Fixed Income (PIMCO)

## IAG Savings and Retirement Plan/My Education+

### Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

#### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	691,098	-	-	691,098
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	691,098	-	-	691,098
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	691,098	-	-	691,098

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	664,889	-	-	664,889
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	664,889	-	-	664,889
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	664,889	-	-	664,889

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

#### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

#### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

#### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

#### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

#### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

#### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

# Global Fixed Income (PIMCO)

IAG Savings and Retirement Plan/My Education+

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
69,110	10.02

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
66,489	10.02

# Floating Rate Income (Wellington Square)

## IAG Savings and Retirement Plan/My Education+/Ecoflexextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	64,699	73,152
Cash	–	202
Subscriptions receivable	57	–
Receivable for investments sold	442	11
	<b>65,198</b>	<b>73,365</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	442	–
Payable for investments purchased	–	71
Redemptions payable	60	–
Expenses payable	121	138
	<b>623</b>	<b>209</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>64,575</b>	<b>73,156</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	9.88	9.61
IAG SRP CS 75/75 Prestige   My Education+ PPP	9.92	9.65
IAG SRP 75/100	9.81	9.55
IAG SRP 75/100 Prestige	9.87	9.60
IAG SRP CS 75/75 F	10.12	9.81
IAG SRP CS 75/75 Prestige F	10.08	9.79
IAG SRP 75/100 F	10.01	9.72
IAG SRP 75/100 Prestige F	10.05	9.76
Ecoflexextra CS 75/75	9.88	9.61
PLA000	10.72	10.31
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	2,618	3,028
IAG SRP CS 75/75 Prestige   My Education+ PPP	1,882	2,334
IAG SRP 75/100	920	1,016
IAG SRP 75/100 Prestige	1,087	1,204
IAG SRP CS 75/75 F	2	2
IAG SRP CS 75/75 Prestige F	–	–
IAG SRP 75/100 F	1	1
IAG SRP 75/100 Prestige F	–	–
Ecoflexextra CS 75/75	25	23
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Distributions and allocations from investment funds	2,836	1,989
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(1,109)	(156)
Net change in unrealized appreciation (depreciation)	992	(5,322)
Net gain (loss) in fair value of investments	(117)	(5,478)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	(117)	(5,478)
	<b>2,719</b>	<b>(3,489)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	788	689
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>1,931</b>	<b>(4,178)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.26	(0.68)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.28	(0.65)
IAG SRP 75/100	0.25	(0.68)
IAG SRP 75/100 Prestige	0.27	(0.64)
IAG SRP CS 75/75 F	0.30	(0.62)
IAG SRP CS 75/75 Prestige F	0.29	(0.62)
IAG SRP 75/100 F	0.29	(0.75)
IAG SRP 75/100 Prestige F	0.29	(0.61)
Ecoflexextra CS 75/75	0.25	(0.74)
PLA000	0.41	(0.55)

The accompanying Notes to the Financial Statements are an integral part of these statements.



# Floating Rate Income (Wellington Square)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>73,156</b>	<b>52,015</b>
Increase (decrease) in net assets from operations attributable to contractholders	1,931	(4,178)
Proceeds from issuances of units	13,540	38,319
Redemption of units	(24,052)	(18,285)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>(8,581)</b>	<b>15,856</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>64,575</b>	<b>67,871</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	1,931	(4,178)
Adjustments		
Distributions and allocations from investment funds	(2,836)	(1,989)
Net realized loss (gain) of investments and derivative financial instruments	1,109	156
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(992)	5,322
Proceeds from sale and maturity of investments	14,126	3,492
Purchases of investments	(3,456)	(22,704)
Increase (decrease) in expenses payable	(17)	29
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>9,865</b>	<b>(19,872)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	13,483	38,276
Amounts paid on redemption of redeemable units	(23,992)	(18,255)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(10,509)</b>	<b>20,021</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(644)</b>	<b>149</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>202</b>	<b>(5)</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(442)</b>	<b>144</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Floating Rate Income (Wellington Square)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.19%)</b>			
IA Clarington Floating Rate Income Fund, Series I	7,551,521	70,073	64,699
<b>TOTAL INVESTMENT PORTFOLIO (100.19%)</b>			
		<b>70,073</b>	<b>64,699</b>
OTHER NET ASSETS (-0.19%)			(124)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>64,575</b>

## Top 25 Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)			No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>IA Clarington Floating Rate Income Fund, Series I</b>						
BMO High Yield US Corporate Bond Hedged to CAD Index ETF			1,731,020	22,824	18,747	2.75
Enbridge Inc.	5.759%	2023-07-06	16,000	15,987	15,985	2.34
LGSA20 Inc.	10.000%	2024-03-31	12,800	14,987	13,347	1.96
iShares U.S. High Yield Bond Index (CAD-Hedged) ETF			842,814	15,725	13,316	1.95
Halo Woods LLC	12.000%	2024-08-31	7,200	9,267	9,527	1.40
Halo Woods LLC	12.000%	2025-02-28	7,000	8,878	9,263	1.36
Columbia Care Inc., Convertible, Callable	6.000%	2025-06-29	7,600	9,256	8,850	1.30
American Airlines Inc., Term Loan	6.955%	2027-01-29	6,580	8,614	8,498	1.25
BMO Short Corporate Bond Index ETF			642,271	9,291	8,369	1.23
Belron Finance Ltd., Term Loan	2.750%	2028-04-30	5,750	8,480	8,304	1.22
Embecka Corp., Term Loan	8.141%	2029-03-31	6,285	7,984	8,269	1.21
Virtusa Corp., Term Loan	8.943%	2028-02-11	6,245	7,900	8,189	1.20
BELFOR Holdings Inc., Term Loan	9.205%	2026-04-04	6,013	8,062	7,960	1.17
Wand NewCo 3 Inc., Term Loan	8.205%	2026-02-05	6,045	8,029	7,948	1.17
Acuris Finance US Inc., Term Loan	9.098%	2028-02-16	6,042	7,703	7,914	1.16
NAB Holdings LLC, Term Loan	8.393%	2028-11-23	6,008	7,576	7,895	1.16
Canada Goose Inc., Term Loan	9.455%	2027-10-07	6,079	8,004	7,865	1.15
Gates Global LLC, Term Loan	7.684%	2027-03-31	5,932	7,329	7,818	1.15
Option Care Health Inc., Term Loan	7.942%	2028-10-27	5,856	7,301	7,746	1.14
Kruger Products Inc.	6.000%	2025-04-24	8,000	8,118	7,631	1.12
Amneal Pharmaceuticals LLC, Term Loan	8.837%	2025-05-04	5,909	7,668	7,553	1.11
Mileage Plus Holdings LLC, Term Loan	10.783%	2027-06-20	5,480	7,450	7,546	1.11
Potters Borrower LP, Term Loan	9.508%	2027-12-14	5,635	7,301	7,457	1.09
Crown Subsea Communications Holdings Inc., Term Loan	9.965%	2027-04-27	5,492	6,977	7,275	1.07
Brookfield Corp.	5.566%	2023-07-06	5,500	7,237	7,271	1.07
			<b>237,948</b>	<b>230,543</b>	<b>33.84</b>	

# Floating Rate Income (Wellington Square)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	64,699	-	-	64,699
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	64,699	-	-	64,699
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	64,699	-	-	64,699

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	73,152	-	-	73,152
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	73,152	-	-	73,152
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	73,152	-	-	73,152

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Floating Rate Income (Wellington Square)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
6,470	10.02

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
7,315	10.00

# Strategic Corporate Bond

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	142,654	117,386
Cash	77	443
Subscriptions receivable	324	–
Receivable for investments sold	307	–
	<b>143,362</b>	<b>117,829</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	384	403
Redemptions payable	142	–
Expenses payable	261	219
	<b>787</b>	<b>622</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>142,575</b>	<b>117,207</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	14.09	13.78
IAG SRP CS 75/75 Prestige   My Education+ PPP	14.24	13.92
IAG SRP 75/100	13.71	13.42
IAG SRP 75/100 Prestige	13.90	13.60
IAG SRP Other Series	13.64	13.37
IAG SRP CS 75/75 F	14.54	14.14
IAG SRP CS 75/75 Prestige F	14.67	14.26
IAG SRP 75/100 F	14.15	13.78
IAG SRP 75/100 Prestige F	14.34	13.95
Ecoflextra CS 75/75	14.08	13.77
COL002	18.08	17.49
COL008	17.24	16.70
PLA000	18.08	17.49
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	4,118	3,534
IAG SRP CS 75/75 Prestige   My Education+ PPP	2,894	2,267
IAG SRP 75/100	1,652	1,388
IAG SRP 75/100 Prestige	1,368	1,251
IAG SRP Other Series	1	1
IAG SRP CS 75/75 F	1	1
IAG SRP CS 75/75 Prestige F	1	1
IAG SRP 75/100 F	1	2
IAG SRP 75/100 Prestige F	41	10
Ecoflextra CS 75/75	57	63
COL002	13	13
COL008	–	–
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	6	–
Distributions and allocations from investment funds	3,752	2,828
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(188)	(309)
Net change in unrealized appreciation (depreciation)	566	(9,936)
Net gain (loss) in fair value of investments	378	(10,245)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	378	(10,245)
	<b>4,136</b>	<b>(7,417)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	1,473	1,160
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>2,663</b>	<b>(8,577)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.29	(1.15)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.27	(1.14)
IAG SRP 75/100	0.26	(1.15)
IAG SRP 75/100 Prestige	0.28	(1.14)
IAG SRP Other Series	0.27	(1.14)
IAG SRP CS 75/75 F	0.39	(1.10)
IAG SRP CS 75/75 Prestige F	0.41	(1.05)
IAG SRP 75/100 F	0.34	(1.07)
IAG SRP 75/100 Prestige F	0.17	(1.06)
Ecoflextra CS 75/75	0.32	(1.13)
COL002	0.58	(1.24)
COL008	0.54	(1.21)
PLA000	0.59	(1.23)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Strategic Corporate Bond

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>117,207</b>	<b>101,972</b>
Increase (decrease) in net assets from operations attributable to contractholders	2,663	(8,577)
Proceeds from issuances of units	44,821	43,273
Redemption of units	(22,116)	(28,217)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>25,368</b>	<b>6,479</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>142,575</b>	<b>108,451</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	2,663	(8,577)
Adjustments		
Interest for allocation purposes	(6)	-
Distributions and allocations from investment funds	(3,752)	(2,828)
Net realized loss (gain) of investments and derivative financial instruments	188	309
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(566)	9,936
Proceeds from sale and maturity of investments	1,913	5,192
Purchases of investments	(23,377)	(19,628)
Increase (decrease) in expenses payable	42	13
Interest received (paid)	6	-
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(22,889)</b>	<b>(15,583)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	44,497	43,308
Amounts paid on redemption of redeemable units	(21,974)	(28,178)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>22,523</b>	<b>15,130</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(366)</b>	<b>(453)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>443</b>	<b>529</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>77</b>	<b>76</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Strategic Corporate Bond

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023

In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.06%)</b>			
IA Clarington Strategic Corporate Bond Fund, Series I	15,900,795	155,149	142,654
<b>TOTAL INVESTMENT PORTFOLIO (100.06%)</b>		<b>155,149</b>	<b>142,654</b>
OTHER NET ASSETS (-0.06%)			(79)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>142,575</b>

## Top 25 Holdings of the Underlying Fund

As at June 30, 2023

In thousands  
(except number  
of securities)

			No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>IA Clarington Strategic Corporate Bond Fund, Series I</b>						
Government of United States, Notes	4.125%	2032-11-15	22,500	31,478	30,429	5.88
iShares iBoxx \$ Investment Grade Corporate Bond ETF			95,000	14,083	13,594	2.63
Russel Metals Inc., Callable	5.750%	2025-10-27	13,000	13,000	12,911	2.49
Superior Plus LP, Callable	4.250%	2028-05-18	13,500	13,500	12,029	2.32
SNC-Lavalin Group Inc., Callable	7.000%	2026-06-12	11,000	11,077	11,193	2.16
Northland Power Inc., Variable, Callable	9.250%	2083-06-30	10,500	10,409	10,546	2.04
Garda World Security Corp.	9.500%	2027-11-01	8,000	10,467	10,240	1.98
Trulieve Cannabis Corp., Callable	9.750%	2024-06-18	8,000	10,371	10,057	1.94
Wynn Las Vegas LLC/Capital Corp., Callable	5.250%	2027-05-15	8,000	10,236	10,040	1.94
Doman Building Materials Group Ltd., Callable	5.250%	2026-05-15	11,000	11,000	9,983	1.93
Air Canada, Callable	4.625%	2029-08-15	11,000	11,013	9,971	1.93
Parkland Corp., Callable	6.000%	2028-06-23	10,000	10,000	9,640	1.86
CCO Holdings LLC/CCO Holdings Capital Corp.	7.375%	2031-03-01	7,000	9,329	9,032	1.74
Ford Credit Canada Co.	6.777%	2025-09-15	9,000	8,991	8,982	1.73
NCL Corp. Ltd., Callable	3.625%	2024-12-15	7,000	8,762	8,923	1.72
Keyera Corp., Variable, Callable	6.875%	2079-06-13	9,500	9,500	8,918	1.72
Government of Canada	2.000%	2032-06-01	9,000	8,167	8,100	1.56
Mattamy Group Corp., Callable	4.625%	2028-03-01	9,000	9,000	8,026	1.55
Enbridge Gas Inc.	5.022%	2023-07-04	8,000	7,997	7,996	1.54
Government of United States, Notes	2.750%	2032-08-15	6,500	8,074	7,887	1.52
Fairfax Financial Holdings Ltd., Callable	3.950%	2031-03-03	9,000	9,022	7,822	1.51
goeasy Ltd., Callable	4.375%	2026-05-01	6,000	7,502	7,250	1.40
Bombardier Inc., Callable	7.125%	2026-06-15	5,500	7,452	7,237	1.40
Kruger Products Inc.	6.000%	2025-04-24	7,500	7,528	7,154	1.38
GFL Environmental Inc., Callable	4.000%	2028-08-01	6,000	7,433	7,109	1.37
			<b>265,391</b>	<b>255,069</b>	<b>49,24</b>	

## Strategic Corporate Bond

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	142,654	-	-	142,654
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	142,654	-	-	142,654
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	142,654	-	-	142,654

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	117,386	-	-	117,386
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	117,386	-	-	117,386
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	117,386	-	-	117,386

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.



## Strategic Corporate Bond

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
14,265	10.01

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
11,739	10.02

# Fidelity American High Yield Currency Neutral

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	71,352	68,858
Cash	–	55
Subscriptions receivable	30	–
Receivable for investments sold	347	–
	<b>71,729</b>	<b>68,913</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	280	–
Payable for investments purchased	67	126
Redemptions payable	35	–
Expenses payable	157	154
	<b>539</b>	<b>280</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>71,190</b>	<b>68,633</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	11.10	10.74
IAG SRP CS 75/75 Prestige   My Education+ PPP	11.26	10.88
IAG SRP 75/100	10.92	10.57
IAG SRP 75/100 Prestige	11.05	10.69
IAG SRP CS 75/75 F	11.30	10.91
IAG SRP CS 75/75 Prestige F	11.47	11.07
IAG SRP 75/100 F	11.15	10.76
IAG SRP 75/100 Prestige F	11.26	10.87
Ecoflextra CS 75/75	11.11	10.75
PLA000	13.70	13.07
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	2,757	2,667
IAG SRP CS 75/75 Prestige   My Education+ PPP	1,901	1,973
IAG SRP 75/100	824	780
IAG SRP 75/100 Prestige	858	897
IAG SRP CS 75/75 F	–	–
IAG SRP CS 75/75 Prestige F	–	–
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
Ecoflextra CS 75/75	62	63
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Distributions and allocations from investment funds	2,248	1,965
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(464)	(242)
Net change in unrealized appreciation (depreciation)	1,491	(10,593)
Net gain (loss) in fair value of investments	1,027	(10,835)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	1,027	(10,835)
	<b>3,275</b>	<b>(8,870)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	934	917
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>2,341</b>	<b>(9,787)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.36	(1.57)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.38	(1.58)
IAG SRP 75/100	0.35	(1.55)
IAG SRP 75/100 Prestige	0.37	(1.56)
IAG SRP CS 75/75 F	0.40	(1.56)
IAG SRP CS 75/75 Prestige F	0.41	(1.58)
IAG SRP 75/100 F	0.38	(1.55)
IAG SRP 75/100 Prestige F	0.39	(1.56)
Ecoflextra CS 75/75	0.37	(1.56)
PLA000	0.62	(1.70)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Fidelity American High Yield Currency Neutral

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>68,633</b>	<b>70,682</b>
Increase (decrease) in net assets from operations attributable to contractholders	2,341	(9,787)
Proceeds from issuances of units	10,580	19,350
Redemption of units	(10,364)	(14,555)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>2,557</b>	<b>(4,992)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>71,190</b>	<b>65,690</b>

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	2,341	(9,787)
Adjustments		
Distributions and allocations from investment funds	(2,248)	(1,965)
Net realized loss (gain) of investments and derivative financial instruments	464	242
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(1,491)	10,593
Proceeds from sale and maturity of investments	4,021	3,491
Purchases of investments	(3,646)	(7,626)
Increase (decrease) in expenses payable	3	(5)
Interest received (paid)	–	–
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(556)</b>	<b>(5,057)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	10,550	19,433
Amounts paid on redemption of redeemable units	(10,329)	(14,549)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>221</b>	<b>4,884</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(335)</b>	<b>(173)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>55</b>	<b>187</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(280)</b>	<b>14</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Fidelity American High Yield Currency Neutral

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.23%)</b>			
Fidelity American High Yield Currency Neutral Fund, Series O	9,197,169	78,811	71,352

<b>TOTAL INVESTMENT PORTFOLIO (100.23%)</b>	<b>78,811</b>	<b>71,352</b>
OTHER NET ASSETS (-0.23%)		(162)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>		<b>71,190</b>

### Top 25 Holdings of the Underlying Fund

As at June 30, 2023  
In thousands  
(except number  
of securities)

			No. of Securities/ Face Value	Average Cost \$	Carrying Value \$	% of Net Assets
<b>Fidelity American High Yield Currency Neutral Fund, Series O</b>						
Uber Tech Inc	4.500%	2029-08-15	3,024	3,840	3,687	0.99
Dish Network Co Cv	2.375%	2024-03-15	3,076	3,611	3,611	0.97
C&W Sr Fin Da	6.875%	2027-09-15	3,118	4,062	3,583	0.96
Pg&E	4.550%	2030-07-01	2,421	3,490	2,903	0.78
Mesquite Energy Inc			14,457	516	2,863	0.77
Brand Industria	8.500%	2025-07-15	2,172	2,795	2,783	0.75
Pg&E	4.950%	2050-07-01	2,661	3,872	2,768	0.74
Transdigm Inc	6.750%	2028-08-15	1,945	2,560	2,586	0.69
Caesars Ent	7.000%	2030-02-15	1,942	2,573	2,584	0.69
Citigroup Perp	5.350%	N/A	1,942	2,519	2,560	0.69
Transdigm Inc	5.500%	2027-11-15	1,903	2,492	2,376	0.64
Softbank Svfi Term 1Ln	N/A	2024-12-31	1,751	2,320	2,328	0.63
Ally Finl Inc	8.000%	2031-11-01	1,689	2,514	2,311	0.62
Ukg Term 2Ln	N/A	2027-05-03	1,795	2,330	2,300	0.62
Dish Network Co Cv	3.375%	2026-08-15	3,395	3,979	2,282	0.61
Intelsat J H Sa	6.500%	2030-03-15	1,752	2,289	2,113	0.57
California Res Corp			34,955	923	2,097	0.56
Breakwater Energy Tm B 1Ln	N/A	2026-09-01	1,666	2,096	2,096	0.56
Royal Ca	11.625%	2027-08-15	1,389	1,844	2,001	0.54
Acrisure Llc/In	7.000%	2025-11-15	1,540	2,036	1,976	0.53
Occidental Pete	7.500%	2031-05-01	1,363	1,583	1,972	0.53
EG Global Finance PLC	6.750%	2025-02-07	1,482	1,940	1,907	0.51
Tenet Health	6.125%	2028-10-01	1,456	1,908	1,857	0.50
Southeastern Grocers Inc			54,947	737	1,839	0.49
Jpmorgan Chase Perp	5.150%	N/A	1,351	1,727	1,797	0.48
				<b>60,556</b>	<b>61,180</b>	<b>16.42</b>

# Fidelity American High Yield Currency Neutral

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

#### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	71,352	-	-	71,352
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	71,352	-	-	71,352
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>Total</b>	<b>71,352</b>	<b>-</b>	<b>-</b>	<b>71,352</b>

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	68,858	-	-	68,858
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	68,858	-	-	68,858
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>Total</b>	<b>68,858</b>	<b>-</b>	<b>-</b>	<b>68,858</b>

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

#### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

#### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

#### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

#### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

#### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

#### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Fidelity American High Yield Currency Neutral

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
7,135	10.02

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
6,886	10.03

# Diversified Security

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	558,962	552,962
Derivative financial instruments		
Open currency contracts	67	40
Futures contracts	-	1,247
Cash	1,273	16,515
Margin	1,239	854
Subscriptions receivable	573	-
Receivable for investments sold	5,310	3,554
Interest, dividends and other receivables	934	880
	<b>568,358</b>	<b>576,052</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Derivative financial instruments		
Futures contracts	433	62
Options	10	-
Payable for investments purchased	6,884	3,316
Redemptions payable	760	9
Expenses payable	1,221	1,300
	<b>9,308</b>	<b>4,687</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>559,050</b>	<b>571,365</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	30.63	30.22
IAG SRP CS 75/75 Prestige   My Education+ PPP	31.05	30.61
IAG SRP 75/100	29.78	29.40
IAG SRP 75/100 Prestige	30.33	29.92
IAG SRP Other Series	29.45	29.10
IAG SRP CS 75/75 F	31.96	31.35
IAG SRP CS 75/75 Prestige F	32.46	31.78
IAG SRP 75/100 F	30.98	30.45
IAG SRP 75/100 Prestige F	31.69	31.10
IAG SRP SE 100/100 F	30.69	30.17
My Education/Ecoflex	20.73	20.51
Ecoflexextra CS 75/75	22.11	21.81
COL001	26.15	25.73
COL002	42.07	40.97
COL008	41.70	40.61
COL019	40.49	39.49
COL020	26.03	25.60
COL022	40.47	39.47
COL025	40.49	39.49
COLBR2	42.08	40.97
PLA000	42.25	41.14

### Statements of Financial Position (continued)

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	5,923	5,880
IAG SRP CS 75/75 Prestige   My Education+ PPP	2,932	2,973
IAG SRP 75/100	1,945	2,035
IAG SRP 75/100 Prestige	1,498	1,647
IAG SRP Other Series	1,346	1,442
IAG SRP CS 75/75 F	-	2
IAG SRP CS 75/75 Prestige F	-	-
IAG SRP 75/100 F	-	-
IAG SRP 75/100 Prestige F	-	-
IAG SRP SE 100/100 F	-	-
My Education/Ecoflex	5,458	5,927
Ecoflexextra CS 75/75	182	193
COL001	34	34
COL002	62	64
COL008	391	395
COL019	70	69
COL020	29	27
COL022	24	24
COL025	50	48
COLBR2	-	-
PLA000	-	-

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Diversified Security

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1) In thousands (except per unit figures)	2023 \$	2022 \$
<b>INCOME</b>		
Interest for allocation purposes	3,447	2,715
Income (loss) from derivative financial instruments	–	(2)
Securities lending	55	239
Distributions and allocations from investment funds	6,616	6,013
Foreign exchange gain (loss) on cash	(353)	567
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(5,609)	(16,997)
Net change in unrealized appreciation (depreciation)	13,874	(63,762)
Net gain (loss) in fair value of investments	8,265	(80,759)
Derivative financial instruments:		
Net realized gain (loss)	(926)	873
Net change in unrealized appreciation (depreciation)	(1,589)	(2,001)
Net gain (loss) in fair value of derivative financial instruments	(2,515)	(1,128)
Total other changes in fair value of investments and derivative financial instruments	5,750	(81,887)
	15,515	(72,355)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	7,541	8,218
Transaction costs	23	31
Foreign withholding taxes	167	144
	7,731	8,393
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	7,784	(80,748)
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.40	(4.06)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.45	(4.08)
IAG SRP 75/100	0.39	(3.97)
IAG SRP 75/100 Prestige	0.43	(4.02)
IAG SRP Other Series	0.36	(3.98)
IAG SRP CS 75/75 F	1.24	(4.04)
IAG SRP CS 75/75 Prestige F	0.67	(4.02)
IAG SRP 75/100 F	0.53	(4.19)
IAG SRP 75/100 Prestige F	0.59	(3.94)
IAG SRP SE 100/100 F	0.52	(3.93)
My Education/Ecoflex	0.25	(2.83)
Ecoflextra CS 75/75	0.31	(2.92)
COL001	0.42	(3.39)
COL002	1.12	(4.87)
COL008	1.08	(4.84)
COL019	1.01	(4.78)
COL020	0.41	(3.37)
COL022	0.97	(4.86)
COL025	0.99	(4.74)
COLBR2	1.11	(4.88)
PLA000	1.12	(4.90)

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	571,365	683,029
Increase (decrease) in net assets from operations attributable to contractholders	7,784	(80,748)
Proceeds from issuances of units	55,243	71,673
Redemption of units	(75,342)	(96,429)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	(12,315)	(105,504)
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	559,050	577,525

The accompanying Notes to the Financial Statements are an integral part of these statements.



# Diversified Security

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	7,784	(80,748)
Adjustments		
Interest for allocation purposes	(3,447)	(2,715)
Distributions and allocations from investment funds	(6,616)	(6,013)
Foreign withholding taxes	167	144
Foreign exchange loss (gain) on cash	353	(567)
Net realized loss (gain) of investments and derivative financial instruments	6,535	16,124
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(12,285)	65,763
Transaction costs	23	31
Proceeds from sale and maturity of investments	432,004	492,520
Purchases of investments	(423,260)	(462,906)
Decrease (increase) in margin	(385)	(168)
Increase (decrease) in expenses payable	(79)	(252)
Interest received (paid)	3,033	2,418
Distributions and allocations received (paid) from investment funds	1,205	1,149
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>5,032</b>	<b>24,780</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	54,670	71,659
Amounts paid on redemption of redeemable units	(74,591)	(96,224)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(19,921)</b>	<b>(24,565)</b>
Foreign exchange gain (loss) on cash	(353)	567
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(15,242)</b>	<b>782</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>16,515</b>	<b>13,576</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>1,273</b>	<b>14,358</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Diversified Security

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
<b>CANADIAN BONDS (34.78%)</b>						<b>PROVINCIALS (continued)</b>					
<b>FEDERAL GOVERNMENT (13.02%)</b>						Province of Saskatchewan					
Government of Canada	0.250%	2026-03-01	8,710	7,886	7,849		2.800%	2052-12-02	1,415	1,312	1,110
Government of Canada	1.000%	2026-09-01	1,405	1,311	1,282					84,685	79,973
Government of Canada	2.750%	2027-09-01	7,565	7,471	7,270	<b>MUNICIPALS (4.25%)</b>					
Government of Canada	3.500%	2028-03-01	1,445	1,472	1,434	Administration Regionale	2.150%	2023-11-27	121	120	119
Government of Canada	2.250%	2029-12-01	2,170	2,138	2,029	Kativik					
Government of Canada	1.250%	2030-06-01	12,820	11,141	11,149	Administration Regionale	4.700%	2024-04-03	65	65	65
Government of Canada	2.500%	2032-12-01	2,507	2,370	2,349	Kativik					
Government of Canada	2.750%	2033-06-01	32,095	31,133	30,719	Autorité régionale de	4.950%	2023-10-31	160	159	160
Government of Canada	5.000%	2037-06-01	1,565	1,846	1,869	transport métropolitain					
Government of Canada	2.000%	2051-12-01	2,380	1,900	1,885	Autorité régionale de	2.600%	2024-02-28	35	35	34
Government of Canada	1.750%	2053-12-01	6,708	4,823	4,951	transport métropolitain	2.500%	2051-05-11	557	520	397
				73,491	72,786	City of Ottawa	4.100%	2052-12-06	565	563	549
<b>FEDERAL GUARANTEES (2.35%)</b>						City of Ottawa	2.600%	2039-09-24	490	522	388
Canada Housing Trust No 1	2.350%	2027-06-15	1,800	1,730	1,689	City of Toronto	4.300%	2052-06-01	850	845	852
CPPIB Capital Inc.	3.250%	2028-03-08	1,615	1,614	1,561	Communauté métropolitaine	4.000%	2024-04-25	155	153	153
CPPIB Capital Inc.	3.000%	2028-06-15	2,450	2,510	2,338	de Montréal					
CPPIB Capital Inc.	3.950%	2032-06-02	2,365	2,370	2,358	Communauté métropolitaine	1.200%	2024-06-10	20	19	19
PSP Capital Inc.	3.750%	2029-06-15	2,995	2,982	2,959	de Montréal	4.000%	2025-04-25	165	162	161
PSP Capital Inc.	2.600%	2032-03-01	515	514	463	Communauté métropolitaine	1.250%	2025-06-10	95	88	88
PSP Capital Inc.	4.150%	2033-06-01	1,745	1,739	1,770	de Montréal	4.000%	2026-04-25	170	168	165
				13,459	13,138	MRC d'Arthabaska	2.950%	2027-03-01	20	19	19
<b>PROVINCIALS (14.31%)</b>						MRC de Vaudreuil-Soulanges	1.950%	2026-02-07	15	14	14
CDP Financial Inc.	3.800%	2027-06-02	1,450	1,449	1,428	MRC du Fjord-Du-Saguenay	1.300%	2026-06-18	25	22	22
CDP Financial Inc.	3.700%	2028-03-08	3,170	3,164	3,115	Municipalité de Lac-Beauport	0.700%	2023-09-10	25	25	25
Financement-Québec	5.250%	2034-06-01	2,232	2,824	2,464	Municipalité de Lac-Beauport	0.900%	2024-09-10	25	25	24
Hydro-Québec	3.400%	2029-09-01	2,630	2,604	2,544	Municipalité de Lac-Beauport	1.100%	2025-09-10	25	24	23
Hydro-Québec	4.000%	2055-02-15	1,505	1,417	1,503	Municipalité de Lac-Beauport	1.050%	2025-12-21	25	23	22
Hydro-Québec	4.000%	2063-02-15	2,365	2,312	2,377	Municipalité de Lac-Échemin	2.200%	2024-11-19	5	5	5
OMERS Finance Trust	1.550%	2027-04-21	495	450	448	Municipalité de Mont-Blanc	4.500%	2028-03-17	65	64	64
Ontario Teachers' Finance						Municipalité de Saint-Donat	4.250%	2027-09-22	360	355	352
Trust	4.150%	2029-11-01	2,535	2,583	2,539	Municipalité de					
Province of Alberta	4.150%	2033-06-01	1,350	1,350	1,367	Sainte-Anne-des-Lacs	4.950%	2023-11-24	15	15	15
Province of Alberta	2.950%	2052-06-01	4,300	3,463	3,482	Municipalité de	4.850%	2024-11-24	15	15	15
Province of British Columbia	2.800%	2048-06-18	3,077	3,037	2,460	Sainte-Anne-des-Lacs	4.800%	2025-11-24	15	15	15
Province of British Columbia	2.750%	2052-06-18	1,000	767	786	Municipalité de	4.700%	2026-11-24	15	15	15
Province of British Columbia	4.250%	2053-12-18	1,030	1,043	1,078	Sainte-Anne-des-Lacs					
Province of Manitoba	4.050%	2045-09-05	3,908	3,951	3,792	Municipalité de	4.450%	2024-12-15	10	10	10
Province of Manitoba	2.050%	2052-09-05	1,165	756	755	Saint-Ferréol-les-Neiges	4.300%	2025-12-15	10	10	10
Province of New Brunswick	3.050%	2050-08-14	2,944	3,004	2,421	Municipalité de	4.250%	2026-12-15	10	10	9
Province of Newfoundland						Saint-Ferréol-les-Neiges					
and Labrador	2.850%	2029-06-02	1,672	1,799	1,563	Municipalité de	0.950%	2025-11-16	75	68	68
Province of Newfoundland	3.300%	2046-10-17	895	723	740	Saint-Lambert-de-Lauzon	4.950%	2023-11-24	10	10	10
and Labrador	3.150%	2052-12-02	765	758	609	Municipalité de Saint-Prime	4.850%	2024-11-24	10	10	10
Province of Nova Scotia	4.400%	2042-06-01	545	658	556	Municipalité de Saint-Prime	4.800%	2025-11-24	10	10	10
Province of Nova Scotia	3.150%	2051-12-01	1,915	1,830	1,611	Municipalité de Saint-Prime	4.700%	2026-11-24	10	10	10
Province of Ontario	1.550%	2029-11-01	155	150	134	Municipalité des	1.600%	2026-10-22	150	135	135
Province of Ontario	1.350%	2030-12-02	4,235	3,685	3,529	Îles-de-la-Madeleine	4.500%	2025-01-27	15	15	15
Province of Ontario	4.050%	2032-02-02	620	619	624	Régie d'assainissement des	1.750%	2024-02-08	25	25	25
Province of Ontario	3.750%	2032-06-02	5,240	5,169	5,151	eaux usées de Chatham	2.000%	2025-02-08	25	25	24
Province of Ontario	4.700%	2037-06-02	3,761	4,637	3,996	Régie d'assainissement des	2.150%	2026-02-08	25	24	23
Province of Ontario	3.450%	2045-06-02	5,240	5,098	4,733	eaux usées de Chatham	2.250%	2027-02-08	65	64	59
Province of Ontario	2.900%	2046-12-02	8,115	6,739	6,644	Réseau de transport de la	0.800%	2024-03-24	20	19	19
Province of Ontario	2.900%	2049-06-02	2,670	2,199	2,170	Capitale	0.850%	2024-06-14	190	189	182
Province of Ontario	2.650%	2050-12-02	3,295	2,469	2,540						
Province of Prince Edward											
Island	3.750%	2032-12-01	1,685	1,685	1,637						
Province of Quebec	3.900%	2032-11-22	490	483	488						
Province of Quebec	5.000%	2041-12-01	2,335	3,115	2,592						
Province of Quebec	3.100%	2051-12-01	4,625	3,989	3,918						
Province of Quebec	2.850%	2053-12-01	1,895	1,465	1,519						
Province of Saskatchewan	2.750%	2046-12-02	1,965	1,929	1,550						

## Diversified Security

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
<b>MUNICIPALS (continued)</b>						<b>MUNICIPALS (continued)</b>					
Réseau de transport de la Capitale	1.100%	2025-06-14	170	169	157	Ville de La Tuque	1.300%	2026-08-27	165	152	147
Réseau de transport de la Capitale	1.300%	2026-06-14	185	184	166	Ville de Lachute	3.000%	2023-11-27	25	25	25
Société de Transport de Laval	1.250%	2024-05-12	94	93	90	Ville de Laval	2.800%	2025-06-17	720	696	690
Société de transport de l'Outaouais	0.750%	2023-10-12	150	149	148	Ville de Lévis	3.850%	2023-09-05	25	25	25
Société de transport de l'Outaouais	1.050%	2024-10-12	150	149	142	Ville de Lévis	5.000%	2024-02-27	30	30	30
Société de transport de l'Outaouais	2.700%	2026-05-11	70	67	65	Ville de Lévis	1.850%	2024-03-04	67	66	65
Société de transport de Trois-Rivières	1.250%	2026-06-07	30	27	27	Ville de Lévis	2.600%	2024-03-05	10	10	10
Ville de Baie-Saint-Paul	1.450%	2023-12-21	30	29	29	Ville de Lévis	4.750%	2025-02-27	30	30	30
Ville de Beauré	4.400%	2025-04-17	45	45	44	Ville de Lévis	0.850%	2025-03-04	155	142	144
Ville de Beauré	4.100%	2026-04-17	50	49	49	Ville de Lévis	4.500%	2025-05-29	100	99	98
Ville de Bécancour	2.400%	2024-03-26	50	49	49	Ville de Lévis	1.150%	2025-05-31	115	105	106
Ville de Bécancour	1.000%	2025-12-08	40	37	36	Ville de Lévis	4.350%	2026-02-27	30	30	29
Ville de Blainville	0.750%	2023-07-16	65	65	65	Ville de Lévis	4.200%	2026-05-29	195	193	190
Ville de Blainville	3.550%	2023-07-24	31	32	31	Ville de Lévis	4.200%	2027-02-27	55	54	54
Ville de Blainville	4.000%	2023-07-29	125	125	125	Ville de Longueuil	0.900%	2023-07-09	243	241	243
Ville de Blainville	3.900%	2023-10-10	30	30	30	Ville de Longueuil	3.050%	2023-11-15	120	120	119
Ville de Blainville	1.000%	2024-07-16	65	65	62	Ville de Longueuil	1.300%	2024-05-06	193	191	186
Ville de Blainville	4.050%	2024-07-29	130	129	128	Ville de Longueuil	2.200%	2024-05-14	360	360	349
Ville de Blainville	1.100%	2025-07-16	65	64	59	Ville de Longueuil	1.000%	2024-07-09	247	244	236
Ville de Blainville	4.100%	2025-07-29	145	144	141	Ville de Longueuil	2.050%	2024-07-11	240	234	231
Ville de Blainville	4.100%	2026-07-29	160	159	156	Ville de Longueuil	1.350%	2025-05-06	274	270	255
Ville de Boisbriand	4.750%	2023-12-19	15	15	15	Ville de Longueuil	3.200%	2025-11-10	5	5	5
Ville de Boucherville	1.050%	2023-07-08	144	143	144	Ville de Longueuil	1.450%	2026-07-12	170	151	153
Ville de Boucherville	1.150%	2024-07-08	144	143	138	Ville de Longueuil	2.850%	2023-10-02	10	11	10
Ville de Boucherville	4.000%	2025-07-19	30	30	29	Ville de Magog	4.500%	2023-10-07	70	70	70
Ville de Bromont	1.250%	2026-06-17	95	86	85	Ville de Magog	4.500%	2024-10-07	75	75	74
Ville de Brossard	5.000%	2023-11-01	270	269	270	Ville de Magog	4.500%	2025-10-07	75	74	73
Ville de Brossard	5.000%	2025-11-01	100	101	99	Ville de Magog	4.500%	2026-10-07	80	79	79
Ville de Candiac	4.600%	2025-05-30	45	45	44	Ville de Magog	4.600%	2026-11-14	15	15	15
Ville de Candiac	4.400%	2026-05-30	50	49	49	Ville de Matane	0.850%	2024-05-13	25	25	24
Ville de Candiac	4.200%	2028-05-30	260	255	254	Ville de Matane	2.000%	2024-08-26	80	82	77
Ville de Chambly	1.900%	2025-01-31	10	9	9	Ville de Matane	1.100%	2025-05-13	30	30	28
Ville de Châteauguay	3.850%	2023-09-05	310	328	309	Ville de Matane	1.350%	2026-05-13	115	104	103
Ville de Châteauguay	3.950%	2026-08-25	25	25	24	Ville de Matane	4.300%	2023-09-12	25	25	25
Ville de Châteauguay	1.650%	2026-10-25	90	82	81	Ville de Mirabel	5.000%	2023-12-12	145	144	145
Ville de Chibougamau	5.100%	2024-03-13	5	5	5	Ville de Mirabel	4.300%	2024-09-12	30	30	29
Ville de Chibougamau	4.500%	2028-03-13	30	30	30	Ville de Mirabel	5.000%	2026-12-12	170	171	169
Ville de Contrecoeur	4.200%	2026-03-24	20	20	20	Ville de Mont-Laurier	3.050%	2023-10-23	10	10	10
Ville de Contrecoeur	4.000%	2027-03-24	25	25	24	Ville de Montréal	3.500%	2038-12-01	676	796	609
Ville de Côte Saint-Luc	3.000%	2023-10-30	80	80	79	Ville de Montréal	2.400%	2041-12-01	735	550	551
Ville de Côte Saint-Luc	2.200%	2024-04-24	35	34	34	Ville de Mont-Royal	5.000%	2024-02-03	20	20	20
Ville de Dollard-des-Ormeaux	0.700%	2023-07-16	30	30	30	Ville de Mont-Royal	2.500%	2024-03-11	85	84	83
Ville de Dollard-des-Ormeaux	0.950%	2024-07-16	30	30	28	Ville de Mont-Royal	2.600%	2024-04-04	45	45	44
Ville de Dollard-des-Ormeaux	1.200%	2025-07-16	30	29	28	Ville de Mont-Royal	4.600%	2025-02-03	20	20	20
Ville de Drummondville	4.500%	2026-12-02	130	129	128	Ville de Mont-Royal	2.800%	2025-04-04	45	45	43
Ville de Fossambault-sur-le-Lac	1.000%	2025-11-17	10	9	9	Ville de Mont-Royal	2.950%	2026-04-04	50	49	47
Ville de Gaspé	4.300%	2026-10-17	5	5	5	Ville de Mont-Royal	3.000%	2027-04-04	205	195	192
Ville de Gatineau	2.300%	2024-05-02	45	47	44	Ville de Mont-Tremblant	0.750%	2023-12-07	94	94	92
Ville de Gatineau	1.200%	2024-05-14	90	90	87	Ville de Mont-Tremblant	1.050%	2025-12-07	239	236	216
Ville de Gatineau	2.000%	2024-09-11	450	446	431	Ville de Nicolet	0.700%	2023-09-02	10	10	10
Ville de Gatineau	4.700%	2025-11-25	75	75	74	Ville de Nicolet	0.850%	2024-09-02	20	20	19
Ville de Gatineau	3.150%	2026-04-26	135	127	128	Ville de Nicolet	1.050%	2025-09-02	20	20	18
Ville de Gatineau	2.700%	2027-12-13	513	505	470	Ville de Notre-Dame-des-Prairies	4.400%	2026-09-29	10	10	10
Ville de Gatineau	4.250%	2028-05-01	390	383	381	Ville de Percé	5.000%	2024-03-17	15	15	15
Ville de Granby	5.000%	2023-11-03	145	145	145	Ville de Prévost	5.000%	2024-03-03	5	5	5
Ville de Granby	4.950%	2025-11-03	50	50	49	Ville de Repentigny	0.750%	2023-09-24	165	165	163
Ville de Kirkland	4.850%	2023-12-15	15	15	15	Ville de Repentigny	5.000%	2024-03-24	95	95	95
Ville de Kirkland	2.150%	2024-11-18	65	66	62	Ville de Repentigny	2.300%	2024-04-23	35	34	34
Ville de Kirkland	4.450%	2024-12-15	20	20	20	Ville de Repentigny	0.800%	2024-06-18	110	109	105
Ville de Kirkland	4.300%	2025-12-15	20	20	20	Ville de Repentigny	1.000%	2024-09-24	170	170	161
Ville de Kirkland	1.850%	2026-12-16	90	86	81	Ville de Repentigny	4.750%	2025-03-24	100	100	99
Ville de La Malbaie	4.400%	2024-09-22	10	10	10	Ville de Repentigny	1.050%	2025-06-18	115	114	106
Ville de La Prairie	4.700%	2024-03-31	10	10	10	Ville de Repentigny	1.100%	2025-09-24	170	169	155
						Ville de Repentigny	4.500%	2026-03-24	105	105	103
						Ville de Repentigny	4.250%	2027-03-24	135	135	132
						Ville de Richelieu	5.250%	2023-11-25	5	5	5
						Ville de Richelieu	5.250%	2024-11-25	5	5	5
						Ville de Richelieu	5.000%	2025-11-25	5	5	5

## Diversified Security

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
<b>MUNICIPALS (continued)</b>					
Ville de Richelieu	5.000%	2026-11-25	10	10	10
Ville de Rimouski	1.750%	2026-11-05	270	247	244
Ville de Rivière-du-Loup	2.350%	2024-06-04	260	254	252
Ville de Rivière-du-Loup	3.500%	2027-06-03	55	53	53
Ville de Roberval	2.300%	2024-04-29	185	182	180
Ville de Rosemère	0.700%	2023-08-26	15	15	15
Ville de Rosemère	0.900%	2024-08-26	15	15	14
Ville de Rosemère	1.150%	2025-08-26	20	20	18
Ville de Rouyn-Noranda	5.000%	2024-02-22	30	30	30
Ville de Rouyn-Noranda	4.750%	2025-02-22	30	30	30
Ville de Rouyn-Noranda	4.300%	2026-02-22	35	35	34
Ville de Rouyn-Noranda	4.150%	2027-02-22	60	59	58
Ville de Saguenay	2.500%	2025-04-15	5	5	5
Ville de Saguenay	2.700%	2026-04-27	160	152	150
Ville de Saint-Basile-le-Grand	4.500%	2026-12-08	20	20	20
Ville de Saint-Bruno-de-Montarville	0.700%	2023-09-03	254	253	252
Ville de Saint-Bruno-de-Montarville	0.850%	2024-09-03	259	257	245
Ville de Saint-Bruno-de-Montarville	1.150%	2025-09-03	260	258	238
Ville de Saint-Constant	0.750%	2023-08-16	90	90	89
Ville de Saint-Constant	1.000%	2024-08-16	110	110	105
Ville de Saint-Constant	1.100%	2025-08-16	110	109	101
Ville de Sainte-Agathe-des-Monts	4.700%	2024-03-31	15	15	15
Ville de Sainte-Julie	5.000%	2024-05-02	60	60	60
Ville de Sainte-Julie	4.800%	2025-05-02	65	65	64
Ville de Sainte-Julie	4.400%	2026-05-02	65	65	64
Ville de Sainte-Thérèse	1.000%	2024-08-19	85	83	81
Ville de Saint-Eustache	0.700%	2023-09-30	30	29	29
Ville de Saint-Eustache	2.200%	2024-07-29	60	59	58
Ville de Saint-Georges	3.000%	2023-12-11	49	51	48
Ville de Saint-Jean-sur-Richelieu	3.650%	2027-06-13	55	53	53
Ville de Salaberry-de-Valleyfield	2.400%	2024-04-02	70	68	68
Ville de Salaberry-de-Valleyfield	0.850%	2024-05-31	45	45	43
Ville de Salaberry-de-Valleyfield	1.100%	2025-05-31	45	44	42
Ville de Sept-Îles	2.150%	2023-09-25	35	35	35
Ville de Shawinigan	3.750%	2023-12-11	58	60	57
Ville de Shawinigan	2.250%	2024-04-16	562	552	547
Ville de Shawinigan	1.150%	2025-03-30	57	56	53
Ville de Shawinigan	1.850%	2026-12-17	25	23	23
Ville de Sherbrooke	3.000%	2023-12-12	85	85	84
Ville de Sherbrooke	1.800%	2024-03-11	306	304	298
Ville de Sherbrooke	4.100%	2026-07-11	20	19	19
Ville de Sherbrooke	4.800%	2026-11-07	50	51	50
Ville de Sherbrooke	2.700%	2027-12-13	661	653	606
Ville de Sherbrooke	4.000%	2028-04-04	30	29	29
Ville de Sorel-Tracy	5.000%	2024-03-21	15	15	15
Ville de Sutton	3.200%	2026-04-19	15	14	14
Ville de Terrebonne	1.200%	2025-07-23	290	287	267
Ville de Terrebonne	1.350%	2026-07-23	65	59	58
Ville de Thetford Mines	4.300%	2025-10-14	40	40	39
Ville de Trois-Rivières	3.450%	2024-04-23	10	10	10
Ville de Trois-Rivières	2.300%	2024-04-30	295	289	287
Ville de Trois-Rivières	2.700%	2026-04-27	85	81	79
Ville de Val-d'Or	3.000%	2023-10-30	85	85	84
Ville de Val-d'Or	2.200%	2024-07-30	60	59	58
Ville de Varennes	4.800%	2024-04-19	15	15	15
Ville de Varennes	4.200%	2025-04-19	15	15	15
Ville de Varennes	4.000%	2026-04-19	20	20	19
Ville de Vaudreuil-Dorion	3.600%	2023-07-18	80	79	80
Ville de Vaudreuil-Dorion	0.700%	2023-07-19	65	65	65
Ville de Vaudreuil-Dorion	3.800%	2024-07-18	75	74	73
Ville de Vaudreuil-Dorion	0.950%	2024-07-19	65	65	62
Ville de Vaudreuil-Dorion	3.850%	2025-07-18	105	104	102
Ville de Vaudreuil-Dorion	1.200%	2025-07-19	65	64	60

As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
<b>MUNICIPALS (continued)</b>					
Ville de Vaudreuil-Dorion	3.950%	2026-07-18	75	74	73
				24,715	23,752
<b>CORPORATES (0.85%)</b>					
Canadian Imperial Bank of Commerce	2.750%	2025-03-07	1,365	1,310	1,303
Fédération des caisses Desjardins du Québec, Variable	2.856%	2030-05-26	1,430	1,390	1,350
The Bank of Nova Scotia	1.950%	2025-01-10	1,465	1,412	1,387
The Toronto-Dominion Bank	2.496%	2024-12-02	760	728	728
				4,840	4,768
<b>TOTAL CANADIAN BONDS</b>				<b>201,190</b>	<b>194,417</b>
<b>U.S. BONDS (2.34%)</b>					
<b>FEDERAL GOVERNMENT (2.34%)</b>					
Government of United States	1.125%	2033-01-15	3,250	4,340	4,198
Government of United States	3.375%	2033-05-15	4,980	6,436	6,356
Government of United States	3.625%	2053-05-15	2,005	2,558	2,551
<b>TOTAL U.S. BONDS</b>				<b>13,334</b>	<b>13,105</b>
<b>FOREIGN BONDS (0.45%)</b>					
<b>SUPRANATIONAL GUARANTEES (0.45%)</b>					
Asian Development Bank	3.300%	2028-05-24	1,145	1,145	1,108
International Bank for Reconstruction & Development	3.700%	2028-01-18	1,465	1,467	1,443
<b>TOTAL FOREIGN BONDS</b>				<b>2,612</b>	<b>2,551</b>
As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
<b>ASSET-BACKED SECURITIES (0.21%)</b>					
Scotia Capital Inc.	0.840%	2026-08-01	1,281	1,263	1,164
As at June 30, 2023 In thousands (except number of securities)			Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (61.03%)</b>					
BMO Laddered Preferred Share Index ETF			1,030,450	11,632	9,068
IA Clarington Global Dividend Fund, Series I			105,100	1,051	1,090
IA Clarington U.S. Dividend Growth Fund, Series I			716,227	8,141	13,203
Industrial Alliance Canadian Corporate Bond Fund			8,006,688	95,761	93,286
Industrial Alliance Canadian Equity (IAIM) Fund			5,120,326	68,608	76,659
Industrial Alliance Canadian Equity Small Cap Fund			351,469	8,635	7,987
Industrial Alliance Dividend Fund			132,827	13,901	15,485
Industrial Alliance International Equity Fund			873,024	28,170	28,460
Industrial Alliance Thematic Innovation Fund			149,400	2,953	3,876
Industrial Alliance U.S. Equity (Currency Unhedged) Fund			1,345,587	21,225	23,439
iShares iBoxx High Yield Corporate Bond ETF			109,600	11,702	10,887
iShares J.P. Morgan USD Emerging Markets Bond ETF			75,052	11,216	8,595
Vanguard Short-Term Corporate Bond ETF			390,572	41,398	39,103
Vanguard Value ETF			53,200	10,107	10,003
<b>TOTAL INVESTMENT FUNDS</b>				<b>334,500</b>	<b>341,141</b>

## Diversified Security

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023  
In thousands (except number of securities)

	Average Cost \$	Carrying Value \$
<b>FUTURES CONTRACTS (-0.08%)</b>		
CME E-Mini S&P 500 Index Futures number of contracts: (52), 2023-09-15	-	(271)
ICE US mini MSCI EAFE Index Futures number of contracts: 18, 2023-09-18	-	(23)
ICE US MSCI Emerging Markets Index Futures number of contracts: 58, 2023-09-18	-	(85)
Montreal Exchange S&P/TSX 60 Index Futures number of contracts: (15), 2023-09-15	-	(54)
<b>TOTAL FUTURES CONTRACTS</b>	-	<b>(433)</b>

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>OPTIONS (-0.00%)</b>			
CME CBOT 10 Year US Treasury Note Futures, Put Option, strike price: 109.5, number of contracts: 1000, 2023-07-08	17	-	-
CME CBOT 10 Year US Treasury Note Futures, Put Option, strike price: 111.5, number of contracts: 1000, 2023-07-08	(17)	(4)	(3)
CME CBOT 10 Year US Treasury Note Futures, Put Option, strike price: 108, number of contracts: 1000, 2023-07-15	18	-	-
CME CBOT 10 Year US Treasury Note Futures, Put Option, strike price: 111.5, number of contracts: 1000, 2023-07-15	(18)	(9)	(7)
<b>TOTAL OPTIONS</b>		<b>(13)</b>	<b>(10)</b>

<b>SHORT-TERM INVESTMENTS (1.18%)</b>	<b>6,585</b>	<b>6,584</b>
<b>TOTAL INVESTMENT PORTFOLIO (99.91%)</b>	<b>559,471</b>	<b>558,519</b>
OTHER NET ASSETS (0.09%)		531
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>		<b>559,050</b>

## Diversified Security

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	341,141	-	-	341,141
Investment properties	-	-	-	-
Bonds	-	211,237	-	211,237
Mortgages	-	-	-	-
Short-term investments	-	6,584	-	6,584
	341,141	217,821	-	558,962
<b>Derivatives</b>				
Derivative financial instruments	-	67	-	67
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	(443)	-	-	(443)
Total	340,698	217,888	-	558,586

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	337,774	-	-	337,774
Investment properties	-	-	-	-
Bonds	-	205,313	-	205,313
Mortgages	-	-	-	-
Short-term investments	-	9,875	-	9,875
	337,774	215,188	-	552,962
<b>Derivatives</b>				
Derivative financial instruments	1,247	40	-	1,287
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	(62)	-	-	(62)
Total	338,959	215,228	-	554,187

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

The Fund, through its direct holdings, was invested in debt instruments with the following credit ratings:

Debt Instruments by Credit Rating	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
AAA	19.72	16.69
AA	11.64	13.04
A	6.42	6.20
R1	1.18	1.73

### Concentration Risk

The following table summarizes the Fund's direct exposure to concentration risk:

## Diversified Security

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management (continued)

Market Segments	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
Investment Fund(s) - Equity	33.86	31.31
Investment Fund(s) - Bond	27.17	27.81
Federal Government Bonds	15.36	7.51
Provincial Bonds and Guarantees	14.31	13.35
Municipal Bonds and Guarantees	4.25	3.74
Federal Guarantees	2.35	6.79
Short-Term Investments	1.18	1.73
Corporate Bonds	0.85	2.54
Supranational Guarantees	0.45	0.53
Asset-Backed Securities	0.21	1.47
Futures	(0.08)	0.21
Other net assets	0.09	3.01

## Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

The Fund holds derivative financial instruments liabilities. These liabilities may have a contractual maturity of greater than 30 days.

## Interest Rate Risk

The following tables summarize the Fund's direct exposure to interest rate risk by effective maturities. If the prevailing interest rates had been raised or lowered by 1%, assuming a parallel shift in the yield curve, with all other factors remaining constant, the Net Assets would have respectively decreased or increased by the amount presented under "Impact on Comprehensive Income and Net Assets". The Fund's sensitivity to interest rate changes was estimated using the weighted average duration of the portfolio. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

## As at June 30, 2023

	< 1 year (\$)	1-5 years (\$)	6-10 years (\$)	> 10 years (\$)	Non-Interest Bearing (\$)	Total (\$)	Impact on Comprehensive Income and Net Assets (\$)
Investments	13,829	48,708	85,276	70,008	340,698	558,519	19,174
Cash and margin (Bank overdraft)	2,512	-	-	-	-	2,512	-
Other assets	-	-	-	-	6,884	6,884	-
Liabilities	-	-	-	-	8,865	8,865	-

## As at December 31, 2022

	< 1 Year (\$)	1-5 Years (\$)	6-10 Years (\$)	>10 Years (\$)	Non-Interest Bearing (\$)	Total (\$)	Impact on Comprehensive Income and Net Assets (\$)
Investments	17,098	66,872	66,443	64,775	338,959	554,147	16,563
Cash and margin (Bank overdraft)	17,369	-	-	-	-	17,369	-
Other assets	-	-	-	-	4,474	4,474	-
Liabilities	-	-	-	-	4,625	4,625	-

## Currency Risk

The following tables summarize the Fund's direct exposure to currency risk and the impact on Net Assets if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the difference could be material. Please refer to the "Currency risk" section in the "Financial Risks" note to the Financial Statements for currency symbols.

## As at June 30, 2023

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	82,750	(44,300)	38,450	1,923

## As at December 31, 2022

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	97,761	(44,887)	52,874	2,644

## Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

## As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
34,077	6.10

## As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
33,900	5.93

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	2,169,618	2,096,122
Derivative financial instruments		
Open currency contracts	200	91
Futures contracts	213	3,987
Cash	3,668	48,630
Margin	6,970	2,681
Subscriptions receivable	2,234	–
Receivable for investments sold	11,422	8,999
Interest, dividends and other receivables	1,968	1,834
	2,196,293	2,162,344
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Derivative financial instruments		
Futures contracts	2,283	51
Options	21	–
Payable for investments purchased	14,976	8,176
Redemptions payable	2,334	1
Expenses payable	4,398	4,533
	24,012	12,761
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	2,172,281	2,149,583
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	55.74	54.44
IAG SRP CS 75/75 Prestige   My Education+ PPP	57.37	55.94
IAG SRP 75/100	54.23	53.01
IAG SRP 75/100 Prestige	55.98	54.64
IAG SRP Other Series	53.66	52.51
IAG SRP CS 75/75 F	58.13	56.42
IAG SRP CS 75/75 Prestige F	59.84	58.03
IAG SRP 75/100 F	56.74	55.12
IAG SRP 75/100 Prestige F	58.48	56.74
IAG SRP SE 100/100 F	56.01	54.50
My Education/Ecoflex/APEX	45.59	44.64
Ecoflexextra CS 75/75	48.55	47.42
COL001	89.40	87.10
COL002	150.12	144.73
COL003	150.97	145.40
COL008	147.23	142.01
COL010	111.63	108.78
COL011	128.57	124.61
COL012	127.66	123.62
COL013	125.04	121.30
COL014	116.78	113.61
COL015	118.06	114.79
COL019	143.72	138.77
COL020	88.84	86.55
COL022	143.73	138.78
COL025	143.84	138.87
COL026	150.40	144.85
COL028	118.79	115.43
COLBR2	150.11	144.73
PLA000	151.02	145.45

## Statements of Financial Position (continued)

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	8,971	8,695
IAG SRP CS 75/75 Prestige   My Education+ PPP	4,960	4,888
IAG SRP 75/100	2,919	2,837
IAG SRP 75/100 Prestige	2,310	2,319
IAG SRP Other Series	2,625	2,762
IAG SRP CS 75/75 F	–	–
IAG SRP CS 75/75 Prestige F	3	3
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	1	1
IAG SRP SE 100/100 F	–	–
My Education/Ecoflex/APEX	14,028	14,802
Ecoflexextra CS 75/75	318	322
COL001	92	96
COL002	97	124
COL003	–	–
COL008	1,408	1,454
COL010	12	12
COL011	17	18
COL012	–	–
COL013	7	9
COL014	–	–
COL015	9	9
COL019	49	52
COL020	17	18
COL022	94	96
COL025	254	245
COL026	–	–
COL028	13	13
COLBR2	55	57
PLA000	–	–

The accompanying Notes to the Financial Statements are an integral part of these statements.



## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1) In thousands (except per unit figures)	2023 \$	2022 \$
<b>INCOME</b>		
Interest for allocation purposes	9,944	6,211
Income (loss) from derivative financial instruments	–	(6)
Securities lending	169	465
Distributions and allocations from investment funds	32,780	36,112
Foreign exchange gain (loss) on cash	(2,038)	5,106
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(10,141)	(35,333)
Net change in unrealized appreciation (depreciation)	61,079	(268,327)
Net gain (loss) in fair value of investments	50,938	(303,660)
Derivative financial instruments:		
Net realized gain (loss)	(5,654)	961
Net change in unrealized appreciation (depreciation)	(5,891)	(3,211)
Net gain (loss) in fair value of derivative financial instruments	(11,545)	(2,250)
Total other changes in fair value of investments and derivative financial instruments	39,393	(305,910)
	80,248	(258,022)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	26,836	27,269
Transaction costs	53	91
Foreign withholding taxes	370	291
	27,259	27,651
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	52,989	(285,673)
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	1.27	(7.32)
IAG SRP CS 75/75 Prestige   My Education+ PPP	1.39	(7.43)
IAG SRP 75/100	1.17	(7.20)
IAG SRP 75/100 Prestige	1.34	(7.33)
IAG SRP Other Series	1.18	(7.15)
IAG SRP CS 75/75 F	1.27	(5.16)
IAG SRP CS 75/75 Prestige F	1.82	(7.48)
IAG SRP 75/100 F	1.63	(6.50)
IAG SRP 75/100 Prestige F	1.73	(7.18)
IAG SRP SE 100/100 F	1.51	(7.04)
My Education/Ecoflex/APEX	0.97	(6.12)
Ecoflexextra CS 75/75	1.14	(6.34)
COL001	2.35	(11.14)
COL002	5.50	(17.05)
COL003	5.56	(17.18)
COL008	5.27	(16.82)
COL010	2.93	(13.74)
COL011	3.99	(16.08)
COL012	4.05	(6.26)
COL013	3.70	(15.31)
COL014	3.17	(14.76)
COL015	3.24	(13.74)
COL019	4.89	(16.53)
COL020	2.30	(11.11)
COL022	5.02	(16.64)
COL025	5.00	(16.75)
COL026	5.54	(17.14)
COL028	3.45	(16.09)
COLBR2	5.44	(17.06)
PLA000	5.56	(17.18)

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	2,149,583	2,354,777
Increase (decrease) in net assets from operations attributable to contractholders	52,989	(285,673)
Proceeds from issuances of units	173,630	241,618
Redemption of units	(203,921)	(196,358)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	22,698	(240,413)
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	2,172,281	2,114,364

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	52,989	(285,673)
Adjustments		
Interest for allocation purposes	(9,944)	(6,211)
Distributions and allocations from investment funds	(32,780)	(36,112)
Foreign withholding taxes	370	291
Foreign exchange loss (gain) on cash	2,038	(5,106)
Net realized loss (gain) of investments and derivative financial instruments	15,795	34,372
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(55,188)	271,659
Transaction costs	53	91
Proceeds from sale and maturity of investments	1,226,728	1,160,132
Purchases of investments	(1,217,322)	(1,183,780)
Decrease (increase) in margin	(4,289)	(2,833)
Increase (decrease) in expenses payable	(135)	(502)
Interest received (paid)	6,856	5,380
Distributions and allocations received (paid) from investment funds	2,097	1,698
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(12,732)</b>	<b>(46,594)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	171,396	241,269
Amounts paid on redemption of redeemable units	(201,588)	(195,942)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(30,192)</b>	<b>45,327</b>
Foreign exchange gain (loss) on cash	(2,038)	5,106
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(44,962)</b>	<b>3,839</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>48,630</b>	<b>42,220</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>3,668</b>	<b>46,059</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
<b>CANADIAN BONDS (19.85%)</b>						<b>PROVINCIALS (continued)</b>					
<b>FEDERAL GOVERNMENT (7.37%)</b>						Province of Saskatchewan					
Government of Canada	0.250%	2026-03-01	19,475	17,624	17,550		2.800%	2052-12-02	3,155	2,926	2,475
Government of Canada	1.000%	2026-09-01	3,125	2,916	2,852					189,881	179,507
Government of Canada	2.750%	2027-09-01	16,920	16,708	16,261	<b>MUNICIPALS (2.42%)</b>					
Government of Canada	3.500%	2028-03-01	3,205	3,264	3,181	Administration Regionale Kativik	2.150%	2023-11-27	189	188	186
Government of Canada	2.250%	2029-12-01	4,830	4,758	4,515	Administration Regionale Kativik	4.700%	2024-04-03	150	149	149
Government of Canada	1.250%	2030-06-01	28,150	24,465	24,481	Autorité régionale de transport métropolitain	4.950%	2023-10-31	350	349	349
Government of Canada	2.500%	2032-12-01	4,931	4,659	4,620	Autorité régionale de transport métropolitain	2.600%	2024-02-28	75	74	74
Government of Canada	2.750%	2033-06-01	68,620	66,555	65,678	City of Ottawa	2.500%	2051-05-11	1,283	1,199	914
Government of Canada	5.000%	2037-06-01	3,795	4,477	4,533	City of Ottawa	4.100%	2052-12-06	1,265	1,262	1,229
Government of Canada	2.000%	2051-12-01	6,090	4,870	4,822	City of Toronto	2.600%	2039-09-24	1,080	1,148	856
Government of Canada	1.750%	2053-12-01	15,700	11,285	11,588	City of Toronto	4.300%	2052-06-01	1,855	1,843	1,859
				161,581	160,081	Communauté métropolitaine de Montréal	4.000%	2024-04-25	350	346	346
<b>FEDERAL GUARANTEES (1.31%)</b>						Communauté métropolitaine de Montréal	1.200%	2024-06-10	45	43	43
Canada Housing Trust No 1	2.350%	2027-06-15	3,985	3,829	3,739	Communauté métropolitaine de Montréal	4.000%	2025-04-25	356	351	347
CPPIB Capital Inc.	3.250%	2028-03-08	3,580	3,578	3,459	Communauté métropolitaine de Montréal	1.250%	2025-06-10	210	194	194
CPPIB Capital Inc.	3.000%	2028-06-15	4,687	4,771	4,473	Communauté métropolitaine de Montréal	4.000%	2026-04-25	379	373	368
CPPIB Capital Inc.	3.950%	2032-06-02	5,255	5,267	5,240	MRC d'Arthabaska	2.950%	2027-03-01	40	37	37
PSP Capital Inc.	3.750%	2029-06-15	6,660	6,631	6,581	MRC de Vaudreuil-Soulanges	1.950%	2026-02-07	30	28	28
PSP Capital Inc.	2.600%	2032-03-01	1,145	1,141	1,030	MRC du Fjord-Du-Saguenay	1.300%	2026-06-18	60	54	54
PSP Capital Inc.	4.150%	2033-06-01	3,875	3,863	3,930	Municipalité de Lac-Beauport	0.700%	2023-09-10	50	50	50
				29,080	28,452	Municipalité de Lac-Beauport	0.900%	2024-09-10	50	50	47
<b>PROVINCIALS (8.26%)</b>						Municipalité de Lac-Beauport	1.100%	2025-09-10	55	54	50
CDP Financial Inc.	3.800%	2027-06-02	3,230	3,229	3,182	Municipalité de Lac-Beauport	1.050%	2025-12-21	60	55	54
CDP Financial Inc.	3.700%	2028-03-08	7,045	7,032	6,922	Municipalité de Lac-Échemin	2.200%	2024-11-19	10	10	10
Financement-Québec	5.250%	2034-06-01	5,072	6,475	5,599	Municipalité de Mont-Blanc	4.500%	2028-03-17	140	139	138
Hydro-Québec	3.400%	2029-09-01	5,835	5,778	5,643	Municipalité de Saint-Donat	4.250%	2027-09-22	800	789	782
Hydro-Québec	4.000%	2055-02-15	3,400	3,201	3,396	Municipalité de Sainte-Anne-des-Lacs	4.950%	2023-11-24	30	30	30
Hydro-Québec	4.000%	2063-02-15	5,115	4,996	5,142	Municipalité de Sainte-Anne-des-Lacs	4.850%	2024-11-24	35	35	35
OMERS Finance Trust	1.550%	2027-04-21	1,095	995	990	Municipalité de Sainte-Anne-des-Lacs	4.800%	2025-11-24	35	35	34
Ontario Teachers' Finance Trust	4.150%	2029-11-01	5,645	5,751	5,654	Municipalité de Sainte-Anne-des-Lacs	4.700%	2026-11-24	35	34	35
Province of Alberta	4.150%	2033-06-01	3,120	3,119	3,159	Municipalité de Saint-Ferréol-les-Neiges	4.450%	2024-12-15	20	20	20
Province of Alberta	2.950%	2052-06-01	9,115	7,336	7,382	Municipalité de Saint-Ferréol-les-Neiges	4.300%	2025-12-15	25	25	24
Province of British Columbia	2.800%	2048-06-18	6,550	6,477	5,237	Municipalité de Saint-Ferréol-les-Neiges	4.250%	2026-12-15	25	24	24
Province of British Columbia	2.750%	2052-06-18	2,375	1,819	1,867	Municipalité de Saint-Lambert-de-Lauzon	0.950%	2025-11-16	170	155	154
Province of British Columbia	4.250%	2053-12-18	2,290	2,320	2,396	Municipalité de Saint-Prime	4.950%	2023-11-24	15	15	15
Province of Manitoba	4.050%	2045-09-05	8,383	8,437	8,135	Municipalité de Saint-Prime	4.850%	2024-11-24	20	20	20
Province of Manitoba	2.050%	2052-09-05	2,595	1,685	1,681	Municipalité de Saint-Prime	4.800%	2025-11-24	20	20	19
Province of New Brunswick	3.050%	2050-08-14	6,323	6,408	5,201	Municipalité de Saint-Prime	4.700%	2026-11-24	20	19	20
Province of Newfoundland and Labrador	2.850%	2029-06-02	3,771	4,038	3,525	Municipalité des Îles-de-la-Madeleine	1.600%	2026-10-22	335	301	301
Province of Newfoundland and Labrador	3.300%	2046-10-17	1,995	1,611	1,651	Municipalité d'Oka	4.500%	2025-01-27	30	30	30
Province of Newfoundland and Labrador	3.150%	2052-12-02	1,700	1,686	1,352	Régie d'assainissement des eaux usées de Chatham	1.750%	2024-02-08	49	49	48
Province of Nova Scotia	4.400%	2042-06-01	1,804	2,177	1,842	Régie d'assainissement des eaux usées de Chatham	2.000%	2025-02-08	53	53	50
Province of Nova Scotia	3.150%	2051-12-01	3,919	3,591	3,297	Régie d'assainissement des eaux usées de Chatham	2.150%	2026-02-08	55	54	51
Province of Ontario	1.550%	2029-11-01	315	304	273	Régie d'assainissement des eaux usées de Chatham	2.250%	2027-02-08	145	143	132
Province of Ontario	1.350%	2030-12-02	9,445	8,244	7,870	Réseau de transport de la Capitale	0.800%	2024-03-24	38	37	37
Province of Ontario	4.050%	2032-02-02	1,375	1,374	1,383	Réseau de transport de la Capitale	0.850%	2024-06-14	405	403	387
Province of Ontario	3.750%	2032-06-02	13,810	13,652	13,575						
Province of Ontario	4.700%	2037-06-02	8,188	9,785	8,699						
Province of Ontario	3.450%	2045-06-02	11,925	11,621	10,771						
Province of Ontario	2.900%	2046-12-02	15,955	13,248	13,062						
Province of Ontario	2.900%	2049-06-02	5,940	4,893	4,829						
Province of Ontario	2.650%	2050-12-02	7,825	5,861	6,033						
Province of Prince Edward Island	3.750%	2032-12-01	3,750	3,750	3,643						
Province of Quebec	3.900%	2032-11-22	1,095	1,078	1,091						
Province of Quebec	5.000%	2041-12-01	6,423	8,692	7,131						
Province of Quebec	3.100%	2051-12-01	10,240	8,831	8,674						
Province of Quebec	2.850%	2053-12-01	4,205	3,252	3,370						
Province of Saskatchewan	2.750%	2046-12-02	4,280	4,209	3,375						

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
<b>MUNICIPALS (continued)</b>						<b>MUNICIPALS (continued)</b>					
Réseau de transport de la Capitale	1.100%	2025-06-14	360	358	332	Ville de La Prairie	4.700%	2024-03-31	20	20	20
Réseau de transport de la Capitale	1.300%	2026-06-14	395	391	354	Ville de La Tuque	1.300%	2026-08-27	365	335	326
Société de Transport de Laval	1.250%	2024-05-12	221	218	213	Ville de Lachute	3.000%	2023-11-27	55	55	54
Société de transport de l'Outaouais	0.750%	2023-10-12	410	408	405	Ville de Laval	2.800%	2025-06-17	1,605	1,552	1,539
Société de transport de l'Outaouais	1.200%	2024-06-11	715	709	686	Ville de Lévis	3.850%	2023-09-05	55	56	55
Société de transport de l'Outaouais	1.050%	2024-10-12	410	408	387	Ville de Lévis	5.000%	2024-02-27	65	65	65
Société de transport de l'Outaouais	2.700%	2026-05-11	150	142	140	Ville de Lévis	1.850%	2024-03-04	156	154	152
Société de transport de Trois-Rivières	1.250%	2026-06-07	70	63	63	Ville de Lévis	2.600%	2024-03-05	20	20	19
Ville de Baie-Saint-Paul	1.450%	2023-12-21	70	68	69	Ville de Lévis	4.750%	2025-02-27	65	65	64
Ville de Beaconsfield	3.250%	2024-07-29	155	154	151	Ville de Lévis	4.500%	2025-05-29	225	223	221
Ville de Beaupré	4.400%	2025-04-17	103	102	101	Ville de Lévis	4.350%	2026-02-27	65	64	64
Ville de Beaupré	4.100%	2026-04-17	108	107	105	Ville de Lévis	4.200%	2026-05-29	435	430	425
Ville de Bécancour	2.400%	2024-03-26	115	113	112	Ville de Lévis	4.200%	2027-02-27	125	123	122
Ville de Bécancour	1.000%	2025-12-08	85	78	77	Ville de Longueuil	0.900%	2023-07-09	575	570	575
Ville de Blainville	0.750%	2023-07-16	135	135	135	Ville de Longueuil	3.050%	2023-11-15	265	265	263
Ville de Blainville	3.550%	2023-07-24	74	78	74	Ville de Longueuil	1.300%	2024-05-06	460	456	443
Ville de Blainville	4.000%	2023-07-29	275	274	275	Ville de Longueuil	2.200%	2024-05-14	860	861	835
Ville de Blainville	3.900%	2023-10-10	60	61	60	Ville de Longueuil	1.000%	2024-07-09	584	577	557
Ville de Blainville	1.000%	2024-07-16	140	139	133	Ville de Longueuil	2.050%	2024-07-11	535	522	516
Ville de Blainville	4.050%	2024-07-29	290	289	285	Ville de Longueuil	1.350%	2025-05-06	648	638	602
Ville de Blainville	1.100%	2025-07-16	140	138	128	Ville de Longueuil	3.200%	2025-11-10	15	14	14
Ville de Blainville	4.100%	2025-07-29	320	318	312	Ville de Longueuil	1.450%	2026-07-12	365	324	329
Ville de Blainville	4.100%	2026-07-29	350	346	341	Ville de Magog	2.850%	2023-10-02	20	21	20
Ville de Boisbriand	4.750%	2023-12-19	30	30	30	Ville de Magog	4.500%	2023-10-07	160	159	160
Ville de Boucherville	1.050%	2023-07-08	336	334	336	Ville de Magog	4.500%	2024-10-07	165	164	163
Ville de Boucherville	1.150%	2024-07-08	340	338	325	Ville de Magog	4.500%	2025-10-07	170	169	167
Ville de Boucherville	4.000%	2025-07-19	65	64	63	Ville de Magog	4.500%	2026-10-07	180	179	177
Ville de Bromont	1.250%	2026-06-17	210	190	188	Ville de Marieville	4.600%	2026-11-14	30	30	30
Ville de Brossard	5.000%	2023-11-01	590	588	589	Ville de Matane	0.850%	2024-05-13	60	60	58
Ville de Brossard	5.000%	2025-11-01	220	223	218	Ville de Matane	2.000%	2024-08-26	170	175	163
Ville de Candiac	4.600%	2025-05-30	110	109	109	Ville de Matane	1.100%	2025-05-13	60	59	55
Ville de Candiac	4.400%	2026-05-30	115	114	113	Ville de Matane	1.350%	2026-05-13	260	236	234
Ville de Chambly	1.900%	2025-01-31	20	19	19	Ville de Mirabel	4.300%	2023-09-12	60	60	60
Ville de Châteauguay	3.950%	2026-08-25	50	49	48	Ville de Mirabel	4.300%	2024-09-12	65	64	64
Ville de Châteauguay	1.650%	2026-10-25	195	178	176	Ville de Mont-Laurier	3.050%	2023-10-23	20	21	20
Ville de Chibougamau	5.100%	2024-03-13	15	15	15	Ville de Montréal	3.500%	2038-12-01	1,683	1,977	1,515
Ville de Chibougamau	4.500%	2028-03-13	60	59	59	Ville de Montréal	2.400%	2041-12-01	1,645	1,232	1,233
Ville de Contrecoeur	4.200%	2026-03-24	40	40	39	Ville de Mont-Royal	5.000%	2024-02-03	45	45	45
Ville de Contrecoeur	4.000%	2027-03-24	55	54	53	Ville de Mont-Royal	2.500%	2024-03-11	185	183	181
Ville de Côte Saint-Luc	3.000%	2023-10-30	180	180	178	Ville de Mont-Royal	2.600%	2024-04-04	100	100	98
Ville de Côte Saint-Luc	2.200%	2024-04-24	80	79	78	Ville de Mont-Royal	4.600%	2025-02-03	50	50	49
Ville de Dollard-des-Ormeaux	0.700%	2023-07-16	65	65	65	Ville de Mont-Royal	2.800%	2025-04-04	105	104	100
Ville de Dollard-des-Ormeaux	0.950%	2024-07-16	65	65	62	Ville de Mont-Royal	2.950%	2026-04-04	110	109	104
Ville de Dollard-des-Ormeaux	1.200%	2025-07-16	65	64	60	Ville de Mont-Royal	3.000%	2027-04-04	460	437	431
Ville de Fossambault-sur-le-Lac	1.000%	2025-11-17	20	18	18	Ville de Nicolet	0.700%	2023-09-02	20	20	20
Ville de Gaspé	4.300%	2026-10-17	10	10	10	Ville de Nicolet	0.850%	2024-09-02	45	45	42
Ville de Gatineau	2.300%	2024-05-02	90	93	88	Ville de Nicolet	1.050%	2025-09-02	45	44	41
Ville de Gatineau	1.200%	2024-05-14	185	186	178	Ville de Notre-Dame-des-Prairies	4.400%	2026-09-29	25	25	25
Ville de Gatineau	2.000%	2024-09-11	1,076	1,068	1,031	Ville de Percé	5.000%	2024-03-17	30	30	30
Ville de Gatineau	4.700%	2025-11-25	165	165	163	Ville de Pointe-Claire	0.900%	2023-09-28	415	415	411
Ville de Gatineau	3.150%	2026-04-26	300	282	285	Ville de Prévost	5.000%	2024-03-03	10	10	10
Ville de Gatineau	2.700%	2027-12-13	966	950	885	Ville de Repentigny	0.750%	2023-09-24	370	369	366
Ville de Gatineau	4.250%	2028-05-01	870	855	850	Ville de Repentigny	5.000%	2024-03-24	215	215	214
Ville de Granby	5.000%	2023-11-03	320	319	320	Ville de Repentigny	2.300%	2024-04-23	75	74	73
Ville de Granby	4.950%	2025-11-03	110	111	109	Ville de Repentigny	0.800%	2024-06-18	235	233	224
Ville de Kirkland	4.850%	2023-12-15	40	40	40	Ville de Repentigny	1.000%	2024-09-24	375	374	355
Ville de Kirkland	4.450%	2024-12-15	40	40	39	Ville de Repentigny	4.750%	2025-03-24	225	225	222
Ville de Kirkland	4.300%	2025-12-15	45	45	44	Ville de Repentigny	1.050%	2025-06-18	240	238	221
Ville de Kirkland	4.250%	2026-12-15	50	49	49	Ville de Repentigny	1.100%	2025-09-24	380	377	347
Ville de Kirkland	1.850%	2026-12-16	205	197	185	Ville de Repentigny	4.500%	2026-03-24	235	236	231
Ville de La Malbaie	0.650%	2023-09-23	234	233	231	Ville de Repentigny	4.250%	2027-03-24	300	300	294
Ville de La Malbaie	4.400%	2024-09-22	25	25	25	Ville de Richelieu	5.250%	2023-11-25	15	15	15
						Ville de Richelieu	5.250%	2024-11-25	15	15	15
						Ville de Richelieu	5.000%	2025-11-25	15	15	15
						Ville de Richelieu	5.000%	2026-11-25	15	15	15
						Ville de Rimouski	1.750%	2026-11-05	605	554	546
						Ville de Rivière-du-Loup	2.350%	2024-06-04	580	568	563
						Ville de Rivière-du-Loup	3.500%	2027-06-03	125	120	119

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
<b>MUNICIPALS (continued)</b>						<b>CORPORATES (0.49%)</b>					
Ville de Roberval	2.300%	2024-04-29	410	403	399	Canadian Imperial Bank of Commerce	2.750%	2025-03-07	3,035	2,913	2,897
Ville de Rosemère	0.700%	2023-08-26	40	40	40	Fédération des caisses Desjardins du Québec, Variable	2.856%	2030-05-26	3,175	3,087	2,996
Ville de Rosemère	0.900%	2024-08-26	40	40	38	The Bank of Nova Scotia	1.950%	2025-01-10	3,250	3,131	3,077
Ville de Rosemère	1.150%	2025-08-26	40	39	36	The Toronto-Dominion Bank	2.496%	2024-12-02	1,685	1,614	1,614
Ville de Rouyn-Noranda	5.000%	2024-02-22	70	70	70					10,745	10,584
Ville de Rouyn-Noranda	4.750%	2025-02-22	70	70	69						
Ville de Rouyn-Noranda	4.300%	2026-02-22	75	74	73						
Ville de Rouyn-Noranda	4.150%	2027-02-22	140	139	137						
Ville de Saguenay	3.250%	2024-10-21	305	303	296						
Ville de Saguenay	2.500%	2025-04-15	15	14	14						
Ville de Saguenay	2.700%	2026-04-27	355	337	333						
Ville de Saint-Basile-le-Grand	4.500%	2026-12-08	45	45	44						
Ville de Saint-Bruno-de-Montarville	0.700%	2023-09-03	864	861	857						
Ville de Saint-Bruno-de-Montarville	0.850%	2024-09-03	872	865	826						
Ville de Saint-Bruno-de-Montarville	1.150%	2025-09-03	895	887	819						
Ville de Saint-Constant	0.750%	2023-08-16	182	182	181						
Ville de Saint-Constant	1.000%	2024-08-16	234	233	222						
Ville de Saint-Constant	1.100%	2025-08-16	242	240	222						
Ville de Sainte-Agathe-des-Monts	4.700%	2024-03-31	40	40	40						
Ville de Sainte-Julie	5.000%	2024-05-02	132	132	131						
Ville de Sainte-Julie	4.800%	2025-05-02	140	140	139						
Ville de Sainte-Julie	4.400%	2026-05-02	141	140	138						
Ville de Saint-Eustache	0.700%	2023-09-30	65	63	64						
Ville de Saint-Eustache	2.200%	2024-07-29	130	127	126						
Ville de Saint-Georges	3.000%	2023-12-11	115	119	114						
Ville de Saint-Jean-sur-Richelieu	3.650%	2027-06-13	125	121	120						
Ville de Salaberry-de-Valleyfield	2.400%	2024-04-02	155	151	151						
Ville de Salaberry-de-Valleyfield	0.850%	2024-05-31	90	89	86						
Ville de Salaberry-de-Valleyfield	1.100%	2025-05-31	90	89	83						
Ville de Sept-Îles	2.150%	2023-09-25	75	74	74						
Ville de Shawinigan	2.250%	2024-04-16	1,288	1,266	1,254						
Ville de Shawinigan	1.850%	2026-12-17	66	60	60						
Ville de Sherbrooke	3.000%	2023-12-12	190	190	188						
Ville de Sherbrooke	1.800%	2024-03-11	731	726	712						
Ville de Sherbrooke	4.100%	2026-07-11	45	44	44						
Ville de Sherbrooke	4.800%	2026-11-07	110	111	109						
Ville de Sherbrooke	2.700%	2027-12-13	1,237	1,222	1,134						
Ville de Sherbrooke	4.000%	2028-04-04	70	68	68						
Ville de Sorel-Tracy	5.000%	2024-03-21	35	35	35						
Ville de Sutton	3.200%	2026-04-19	35	33	33						
Ville de Terrebonne	0.900%	2023-09-28	265	265	262						
Ville de Terrebonne	1.000%	2024-09-28	270	269	255						
Ville de Terrebonne	1.200%	2025-07-23	604	599	556						
Ville de Terrebonne	1.350%	2026-07-23	140	127	126						
Ville de Thetford Mines	4.300%	2025-10-14	90	89	88						
Ville de Trois-Rivières	3.450%	2024-04-23	25	27	25						
Ville de Trois-Rivières	2.300%	2024-04-30	650	636	632						
Ville de Trois-Rivières	2.700%	2026-04-27	195	185	183						
Ville de Val-d'Or	3.000%	2023-10-30	190	190	189						
Ville de Val-d'Or	2.200%	2024-07-30	135	132	130						
Ville de Varennes	4.800%	2024-04-19	35	35	35						
Ville de Varennes	4.200%	2025-04-19	40	40	39						
Ville de Varennes	4.000%	2026-04-19	40	39	39						
Ville de Vaudreuil-Dorion	3.600%	2023-07-18	175	174	175						
Ville de Vaudreuil-Dorion	0.700%	2023-07-19	130	129	130						
Ville de Vaudreuil-Dorion	3.800%	2024-07-18	170	169	167						
Ville de Vaudreuil-Dorion	0.950%	2024-07-19	135	134	128						
Ville de Vaudreuil-Dorion	3.850%	2025-07-18	230	227	223						
Ville de Vaudreuil-Dorion	1.200%	2025-07-19	135	134	124						
Ville de Vaudreuil-Dorion	3.950%	2026-07-18	165	163	160						
				54,695	52,552						
						<b>U.S. BONDS (1.34%)</b>					
						<b>FEDERAL GOVERNMENT (1.34%)</b>					
						Government of United States	1.125%	2033-01-15	7,215	9,634	9,320
						Government of United States	3.375%	2033-05-15	11,070	14,306	14,128
						Government of United States	3.625%	2053-05-15	4,445	5,671	5,654
										29,611	29,102
						<b>TOTAL U.S. BONDS</b>				<b>29,611</b>	<b>29,102</b>
						<b>FOREIGN BONDS (0.26%)</b>					
						<b>SUPRANATIONAL GUARANTEES (0.26%)</b>					
						Asian Development Bank	3.300%	2028-05-24	2,550	2,550	2,468
						International Bank for Reconstruction & Development	3.700%	2028-01-18	3,260	3,265	3,210
										5,815	5,678
						<b>TOTAL FOREIGN BONDS</b>				<b>5,815</b>	<b>5,678</b>
						<b>ASSET-BACKED SECURITIES (0.17%)</b>					
						Scotia Capital Inc.	0.840%	2026-08-01	4,066	4,009	3,693
						<b>INVESTMENT FUNDS (73.50%)</b>					
						IA Clarington Global Dividend Fund, Series I			599,200	5,992	6,216
						IA Clarington U.S. Dividend Growth Fund, Series I			3,544,977	43,445	65,348
						Industrial Alliance Canadian Corporate Bond Fund			17,796,964	213,231	207,353
						Industrial Alliance Canadian Equity (iAIM) Fund			41,975,172	552,577	628,431
						Industrial Alliance Canadian Equity Small Cap Fund			2,759,675	62,851	62,711
						Industrial Alliance Dividend Fund			982,152	103,571	114,497
						Industrial Alliance Global True Conviction Fund			2,956,519	89,720	94,432
						Industrial Alliance International Equity Fund			3,028,136	94,746	98,717
						Industrial Alliance Thematic Innovation Fund			1,636,353	32,773	42,454
						Industrial Alliance U.S. Equity (Currency Unhedged) Fund			7,168,281	107,435	124,866
						iShares Core U.S. Aggregate Bond ETF			627,900	91,618	81,384
						iShares iBoxx High Yield Corporate Bond ETF			427,300	45,852	42,447
						Vanguard Value ETF			147,300	27,985	27,697
						<b>TOTAL INVESTMENT FUNDS</b>				<b>1,471,796</b>	<b>1,596,553</b>

**Schedule of Investment Portfolio (unaudited) (continued)**

As at June 30, 2023  
In thousands (except number of securities)

	Average Cost \$	Carrying Value \$
<b>FUTURES CONTRACTS (-0.10%)</b>		
CME E-Mini S&P 500 Index Futures number of contracts: (219), 2023-09-15	-	(1,261)
ICE US mini MSCI EAFE Index Futures number of contracts: 246, 2023-09-18	-	(488)
ICE US MSCI Emerging Markets Index Futures number of contracts: (93), 2023-09-18	-	213
Montreal Exchange S&P/TSX 60 Index Futures number of contracts: (180), 2023-09-15	-	(534)
<b>TOTAL FUTURES CONTRACTS</b>	<b>-</b>	<b>(2,070)</b>

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>OPTIONS (-0.00%)</b>			
CME CBOT 10 Year US Treasury Note Futures, Put Option, strike price: 109.5, number of contracts: 1000, 2023-07-08	38	1	-
CME CBOT 10 Year US Treasury Note Futures, Put Option, strike price: 111.5, number of contracts: 1000, 2023-07-08	(38)	(11)	(6)
CME CBOT 10 Year US Treasury Note Futures, Put Option, strike price: 108, number of contracts: 1000, 2023-07-15	39	1	-
CME CBOT 10 Year US Treasury Note Futures, Put Option, strike price: 111.5, number of contracts: 1000, 2023-07-15	(39)	(20)	(15)
<b>TOTAL OPTIONS</b>		<b>(29)</b>	<b>(21)</b>

<b>SHORT-TERM INVESTMENTS (4.76%)</b>	<b>104,161</b>	<b>103,416</b>
<b>TOTAL INVESTMENT PORTFOLIO (99.78%)</b>	<b>2,061,345</b>	<b>2,167,527</b>
<b>OTHER NET ASSETS (0.22%)</b>		<b>4,754</b>
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>		<b>2,172,281</b>

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	1,596,553	-	-	1,596,553
Investment properties	-	-	-	-
Bonds	-	469,649	-	469,649
Mortgages	-	-	-	-
Short-term investments	-	103,416	-	103,416
	1,596,553	573,065	-	2,169,618
<b>Derivatives</b>				
Derivative financial instruments	213	200	-	413
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	(2,304)	-	-	(2,304)
Total	1,594,462	573,265	-	2,167,727

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	1,501,464	-	-	1,501,464
Investment properties	-	-	-	-
Bonds	-	455,439	-	455,439
Mortgages	-	-	-	-
Short-term investments	-	139,219	-	139,219
	1,501,464	594,658	-	2,096,122
<b>Derivatives</b>				
Derivative financial instruments	3,987	91	-	4,078
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	(51)	-	-	(51)
Total	1,505,400	594,749	-	2,100,149

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

The Fund, through its direct holdings, was invested in debt instruments with the following credit ratings:

Debt Instruments by Credit Rating	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
AAA	11.22	9.81
AA	6.74	7.74
A	3.66	3.64
R1	4.76	6.48

### Concentration Risk

The following table summarizes the Fund's direct exposure to concentration risk:

## Discussion of Investment and Derivative Financial Instrument Risk Management (continued)

Market Segments	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
Investment Fund(s) - Equity	58.25	55.20
Investment Fund(s) - Bond	15.25	14.65
Federal Government Bonds	8.71	4.36
Provincial Bonds and Guarantees	8.26	7.91
Short-Term Investments	4.76	6.48
Municipal Bonds and Guarantees	2.42	2.21
Federal Guarantees	1.31	3.99
Corporate Bonds	0.49	1.50
Supranational Guarantees	0.26	0.31
Asset-Backed Securities	0.17	0.91
Futures	(0.10)	0.18
Other net assets	0.22	2.30

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

The Fund holds derivative financial instruments liabilities. These liabilities may have a contractual maturity of greater than 30 days.

### Interest Rate Risk

The following tables summarize the Fund's direct exposure to interest rate risk by effective maturities. If the prevailing interest rates had been raised or lowered by 1%, assuming a parallel shift in the yield curve, with all other factors remaining constant, the Net Assets would have respectively decreased or increased by the amount presented under "Impact on Comprehensive Income and Net Assets". The Fund's sensitivity to interest rate changes was estimated using the weighted average duration of the portfolio. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

#### As at June 30, 2023

	< 1 year (\$)	1-5 years (\$)	6-10 years (\$)	> 10 years (\$)	Non-Interest Bearing (\$)	Total (\$)	Impact on Comprehensive Income and Net Assets (\$)
Investments	120,193	107,735	188,338	156,799	1,594,462	2,167,527	42,641
Cash and margin (Bank overdraft)	10,638	-	-	-	-	10,638	-
Other assets	-	-	-	-	15,824	15,824	-
Liabilities	-	-	-	-	21,708	21,708	-

#### As at December 31, 2022

	< 1 Year (\$)	1-5 Years (\$)	6-10 Years (\$)	>10 Years (\$)	Non-Interest Bearing (\$)	Total (\$)	Impact on Comprehensive Income and Net Assets (\$)
Investments	155,367	148,981	145,542	144,768	1,505,400	2,100,058	36,914
Cash and margin (Bank overdraft)	51,311	-	-	-	-	51,311	-
Other assets	-	-	-	-	10,924	10,924	-
Liabilities	-	-	-	-	12,710	12,710	-

### Currency Risk

The following tables summarize the Fund's direct exposure to currency risk and the impact on Net Assets if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the difference could be material. Please refer to the "Currency risk" section in the "Financial Risks" note to the Financial Statements for currency symbols.

#### As at June 30, 2023

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	240,325	(136,532)	103,793	5,190

#### As at December 31, 2022

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	203,170	(111,606)	91,564	4,578

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
159,466	7.34

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
150,549	7.00



# Diversified Opportunity

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	805,109	759,334
Derivative financial instruments		
Open currency contracts	10	–
Futures contracts	252	1,939
Cash	1,811	30,389
Margin	2,289	2,371
Subscriptions receivable	413	–
Receivable for investments sold	2,770	2,333
Interest, dividends and other receivables	425	431
	813,079	796,797
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Derivative financial instruments		
Futures contracts	685	273
Options	4	–
Payable for investments purchased	3,546	2,158
Redemptions payable	445	–
Expenses payable	1,831	1,871
	6,511	4,302
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>806,568</b>	<b>792,495</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	45.47	44.30
IAG SRP CS 75/75 Prestige   My Education+ PPP	46.98	45.68
IAG SRP 75/100	44.29	43.19
IAG SRP 75/100 Prestige	45.88	44.66
IAG SRP Other Series	43.83	42.79
IAG SRP CS 75/75 F	47.44	45.96
IAG SRP CS 75/75 Prestige F	48.91	47.31
IAG SRP 75/100 F	46.25	44.85
IAG SRP 75/100 Prestige F	47.59	46.00
IAG SRP SE 100/100 F	45.64	44.35
My Education/Ecoflex	30.60	29.89
Ecoflexextra CS 75/75	32.55	31.72
COL001	38.35	37.28
COL002	62.96	60.56
COL008	61.17	58.88
COL019	60.00	57.79
COL020	38.18	37.11
COL022	60.00	57.80
COL025	60.03	57.82
COLBR2	62.96	60.56
PLA000	63.28	60.84

### Statements of Financial Position (continued)

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	4,199	4,114
IAG SRP CS 75/75 Prestige   My Education+ PPP	2,417	2,451
IAG SRP 75/100	1,484	1,446
IAG SRP 75/100 Prestige	1,436	1,371
IAG SRP Other Series	1,616	1,632
IAG SRP CS 75/75 F	1	1
IAG SRP CS 75/75 Prestige F	2	2
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
IAG SRP SE 100/100 F	–	–
My Education/Ecoflex	8,892	9,259
Ecoflexextra CS 75/75	232	249
COL001	15	15
COL002	37	37
COL008	193	200
COL019	22	21
COL020	9	10
COL022	5	13
COL025	50	50
COLBR2	3	3
PLA000	–	–

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Diversified Opportunity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	2,867	1,524
Dividends	–	5
Income (loss) from derivative financial instruments	–	(2)
Securities lending	32	127
Distributions and allocations from investment funds	14,557	17,405
Foreign exchange gain (loss) on cash	(1,212)	(200)
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(2,334)	(11,380)
Net change in unrealized appreciation (depreciation)	22,454	(101,838)
Net gain (loss) in fair value of investments	20,120	(113,218)
Derivative financial instruments:		
Net realized gain (loss)	(2,714)	4,094
Net change in unrealized appreciation (depreciation)	(2,088)	(150)
Net gain (loss) in fair value of derivative financial instruments	(4,802)	3,944
Total other changes in fair value of investments and derivative financial instruments	15,318	(109,274)
	31,562	(90,415)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	11,153	11,300
Transaction costs	18	48
Foreign withholding taxes	36	58
	11,207	11,406
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>20,355</b>	<b>(101,821)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	1.14	(5.76)
IAG SRP CS 75/75 Prestige   My Education+ PPP	1.31	(5.85)
IAG SRP 75/100	1.07	(5.66)
IAG SRP 75/100 Prestige	1.15	(5.80)
IAG SRP Other Series	1.04	(5.61)
IAG SRP CS 75/75 F	1.64	(5.37)
IAG SRP CS 75/75 Prestige F	1.61	(7.58)
IAG SRP 75/100 F	1.39	(5.55)
IAG SRP 75/100 Prestige F	1.59	(5.58)
IAG SRP SE 100/100 F	1.29	(5.54)
My Education/Ecoflex	0.71	(3.94)
Ecoflextra CS 75/75	0.86	(4.09)
COL001	1.07	(4.53)
COL002	2.41	(6.85)
COL008	2.32	(6.75)
COL019	2.17	(6.55)
COL020	1.12	(4.69)
COL022	1.66	(6.65)
COL025	2.23	(6.59)
COLBR2	2.43	(6.56)
PLA000	2.44	(6.87)

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands	\$	\$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>792,495</b>	<b>854,403</b>
Increase (decrease) in net assets from operations attributable to contractholders	20,355	(101,821)
Proceeds from issuances of units	64,834	83,866
Redemption of units	(71,116)	(67,437)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>14,073</b>	<b>(85,392)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>806,568</b>	<b>769,011</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Diversified Opportunity

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	20,355	(101,821)
Adjustments		
Interest for allocation purposes	(2,867)	(1,524)
Dividends	-	(5)
Distributions and allocations from investment funds	(14,557)	(17,405)
Foreign withholding taxes	36	58
Foreign exchange loss (gain) on cash	1,212	200
Net realized loss (gain) of investments and derivative financial instruments	5,048	7,286
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(20,366)	101,988
Transaction costs	18	48
Proceeds from sale and maturity of investments	414,032	368,174
Purchases of investments	(426,322)	(370,902)
Decrease (increase) in margin	82	(2,416)
Increase (decrease) in expenses payable	(40)	(203)
Interest received (paid)	1,631	1,260
Dividends received, net of withholding taxes	-	5
Distributions and allocations received (paid) from investment funds	622	909
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(21,116)</b>	<b>(14,348)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	64,421	83,693
Amounts paid on redemption of redeemable units	(70,671)	(66,867)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(6,250)</b>	<b>16,826</b>
Foreign exchange gain (loss) on cash	(1,212)	(200)
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(28,578)</b>	<b>2,278</b>
CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD	30,389	16,156
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>1,811</b>	<b>18,434</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Diversified Opportunity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
<b>CANADIAN BONDS (11.42%)</b>						<b>PROVINCIALS (continued)</b>					
<b>FEDERAL GOVERNMENT (4.16%)</b>						Province of Saskatchewan					
Government of Canada	0.250%	2026-03-01	3,605	3,255	3,249	2.800%	2052-12-02	755	700	593	
Government of Canada	1.000%	2026-09-01	680	634	621				40,591	38,457	
Government of Canada	2.750%	2027-09-01	3,025	2,992	2,907	<b>MUNICIPALS (1.45%)</b>					
Government of Canada	3.500%	2028-03-01	735	748	729	Administration Regionale	2.150%	2023-11-27	101	101	99
Government of Canada	2.250%	2029-12-01	1,040	1,025	972	Kativik					
Government of Canada	1.250%	2030-06-01	6,095	5,297	5,301	Administration Regionale	4.700%	2024-04-03	30	30	30
Government of Canada	2.500%	2032-12-01	1,257	1,189	1,178	Kativik					
Government of Canada	2.750%	2033-06-01	14,732	14,282	14,100	Autorité régionale de	4.950%	2023-10-31	75	75	75
Government of Canada	5.000%	2037-06-01	850	1,003	1,015	transport métropolitain					
Government of Canada	2.000%	2051-12-01	1,320	1,055	1,045	Autorité régionale de	2.600%	2024-02-28	15	15	14
Government of Canada	1.750%	2053-12-01	3,330	2,394	2,458	transport métropolitain	2.500%	2051-05-11	306	284	218
				33,874	33,575	City of Ottawa	4.100%	2052-12-06	270	269	262
<b>FEDERAL GUARANTEES (0.76%)</b>						City of Ottawa	2.600%	2039-09-24	255	260	202
Canada Housing Trust No 1	2.350%	2027-06-15	860	826	807	City of Toronto	4.300%	2052-06-01	375	372	376
CPPIB Capital Inc.	3.250%	2028-03-08	770	770	744	Communauté métropolitaine	4.000%	2024-04-25	75	74	74
CPPIB Capital Inc.	3.000%	2028-06-15	1,015	1,061	968	de Montréal					
CPPIB Capital Inc.	3.950%	2032-06-02	1,140	1,143	1,137	Communauté métropolitaine	1.200%	2024-06-10	10	9	10
PSP Capital Inc.	3.750%	2029-06-15	1,440	1,434	1,423	de Montréal	4.000%	2025-04-25	80	79	78
PSP Capital Inc.	2.600%	2032-03-01	245	244	220	Communauté métropolitaine	1.250%	2025-06-10	45	42	41
PSP Capital Inc.	4.150%	2033-06-01	840	837	852	de Montréal	4.000%	2026-04-25	80	79	78
				6,315	6,151	MRC d'Arthabaska	2.950%	2027-03-01	10	9	9
<b>PROVINCIALS (4.77%)</b>						MRC de Vaudreuil-Soulanges	1.950%	2026-02-07	5	5	5
CDP Financial Inc.	3.800%	2027-06-02	700	700	690	MRC du Fjord-Du-Saguenay	1.300%	2026-06-18	15	13	13
CDP Financial Inc.	3.700%	2028-03-08	1,525	1,522	1,498	Municipalité de Lac-Beauport	0.700%	2023-09-10	10	10	10
Financement-Québec	5.250%	2034-06-01	1,087	1,401	1,200	Municipalité de Lac-Beauport	0.900%	2024-09-10	10	10	9
Hydro-Québec	3.400%	2029-09-01	1,265	1,252	1,224	Municipalité de Lac-Beauport	1.100%	2025-09-10	10	10	9
Hydro-Québec	4.000%	2055-02-15	725	683	724	Municipalité de Lac-Beauport	1.050%	2025-12-21	15	13	14
Hydro-Québec	4.000%	2063-02-15	1,185	1,160	1,191	Municipalité de Lac-Étchemin	2.200%	2024-11-19	5	5	5
OMERS Finance Trust	1.550%	2027-04-21	235	213	213	Municipalité de Mont-Blanc	4.500%	2028-03-17	30	30	30
Ontario Teachers' Finance						Municipalité de Saint-Donat	4.250%	2027-09-22	175	173	171
Trust	4.150%	2029-11-01	1,215	1,238	1,217	Municipalité de					
Province of Alberta	4.150%	2033-06-01	595	595	602	Sainte-Anne-des-Lacs	4.950%	2023-11-24	5	5	5
Province of Alberta	2.950%	2052-06-01	2,095	1,688	1,697	Municipalité de	4.850%	2024-11-24	5	5	5
Province of British Columbia	2.800%	2048-06-18	1,350	1,309	1,079	Sainte-Anne-des-Lacs	4.800%	2025-11-24	5	5	5
Province of British Columbia	2.750%	2052-06-18	565	432	444	Municipalité de	4.700%	2026-11-24	10	10	10
Province of British Columbia	4.250%	2053-12-18	495	501	518	Sainte-Anne-des-Lacs					
Province of Manitoba	4.050%	2045-09-05	1,918	1,974	1,861	Municipalité de	4.450%	2024-12-15	5	5	5
Province of Manitoba	2.050%	2052-09-05	565	367	366	Saint-Ferréol-les-Neiges	4.300%	2025-12-15	5	5	5
Province of New Brunswick	3.050%	2050-08-14	1,350	1,344	1,111	Municipalité de	4.250%	2026-12-15	5	5	5
Province of Newfoundland						Saint-Ferréol-les-Neiges					
and Labrador	2.850%	2029-06-02	856	909	800	Municipalité de	0.950%	2025-11-16	35	32	32
Province of Newfoundland	3.300%	2046-10-17	430	347	356	Saint-Lambert-de-Lauzon	4.950%	2023-11-24	5	5	5
and Labrador						Municipalité de Saint-Prime	4.850%	2024-11-24	5	5	5
Province of Nova Scotia	3.150%	2052-12-02	395	394	314	Municipalité de Saint-Prime	4.800%	2025-11-24	5	5	5
Province of Nova Scotia	4.400%	2042-06-01	352	436	359	Municipalité de Saint-Prime	4.700%	2026-11-24	5	5	5
Province of Nova Scotia	3.150%	2051-12-01	851	769	716	Municipalité des	1.600%	2026-10-22	70	63	63
Province of Ontario	1.550%	2029-11-01	60	57	52	Îles-de-la-Madeleine	4.500%	2025-01-27	5	5	5
Province of Ontario	1.350%	2030-12-02	1,940	1,670	1,616	Régie d'assainissement des	1.750%	2024-02-08	10	10	10
Province of Ontario	4.050%	2032-02-02	300	300	302	eaux usées de Chatham	2.000%	2025-02-08	10	10	10
Province of Ontario	3.750%	2032-06-02	2,445	2,412	2,403	Régie d'assainissement des	2.150%	2026-02-08	10	10	9
Province of Ontario	4.700%	2037-06-02	2,052	2,399	2,180	eaux usées de Chatham	2.250%	2027-02-08	30	29	27
Province of Ontario	3.450%	2045-06-02	2,585	2,504	2,335	Réseau de transport de la	0.800%	2024-03-24	10	10	10
Province of Ontario	2.900%	2046-12-02	3,635	3,018	2,976	Capitale	0.850%	2024-06-14	75	74	72
Province of Ontario	2.900%	2049-06-02	1,285	1,059	1,045						
Province of Ontario	2.650%	2050-12-02	1,510	1,132	1,164						
Province of Prince Edward											
Island	3.750%	2032-12-01	810	810	787						
Province of Quebec	3.900%	2032-11-22	235	231	234						
Province of Quebec	5.000%	2041-12-01	1,049	1,419	1,165						
Province of Quebec	3.100%	2051-12-01	2,215	1,910	1,876						
Province of Quebec	2.850%	2053-12-01	905	700	725						
Province of Saskatchewan	2.750%	2046-12-02	1,045	1,036	824						

## Diversified Opportunity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
<b>MUNICIPALS (continued)</b>						<b>MUNICIPALS (continued)</b>					
Réseau de transport de la Capitale	1.100%	2025-06-14	70	69	64	Ville de Lévis	2.100%	2023-11-26	108	108	107
Réseau de transport de la Capitale	1.300%	2026-06-14	75	74	67	Ville de Lévis	5.000%	2024-02-27	15	15	15
Société de Transport de Laval	1.250%	2024-05-12	47	47	45	Ville de Lévis	1.850%	2024-03-04	32	32	31
Société de transport de l'Outaouais	0.750%	2023-10-12	210	209	207	Ville de Lévis	2.600%	2024-03-05	5	5	5
Société de transport de l'Outaouais	1.050%	2024-10-12	90	89	85	Ville de Lévis	4.750%	2025-02-27	15	15	15
Société de transport de l'Outaouais	2.700%	2026-05-11	35	33	33	Ville de Lévis	0.850%	2025-03-04	75	69	69
Société de transport de Trois-Rivières	2.100%	2023-11-13	26	26	26	Ville de Lévis	4.500%	2025-05-29	50	50	49
Société de transport de Trois-Rivières	1.250%	2026-06-07	15	13	13	Ville de Lévis	1.150%	2025-05-31	55	50	51
Ville de Baie-Saint-Paul	1.450%	2023-12-21	15	15	15	Ville de Lévis	4.350%	2026-02-27	15	15	15
Ville de Beaconsfield	3.250%	2024-07-29	35	35	34	Ville de Lévis	4.200%	2026-05-29	95	94	93
Ville de Beaupré	4.400%	2025-04-17	25	25	24	Ville de Lévis	4.200%	2027-02-27	25	24	24
Ville de Beaupré	4.100%	2026-04-17	25	25	24	Ville de Longueuil	0.900%	2023-07-09	123	122	123
Ville de Bécancour	2.400%	2024-03-26	25	25	24	Ville de Longueuil	3.050%	2023-11-15	55	55	54
Ville de Bécancour	1.000%	2025-12-08	20	18	18	Ville de Longueuil	1.300%	2024-05-06	39	39	38
Ville de Blainville	3.550%	2023-07-24	19	20	19	Ville de Longueuil	2.200%	2024-05-14	75	76	73
Ville de Blainville	4.000%	2023-07-29	60	60	60	Ville de Longueuil	1.000%	2024-07-09	127	125	121
Ville de Blainville	3.900%	2023-10-10	15	15	15	Ville de Longueuil	2.050%	2024-07-11	115	112	111
Ville de Blainville	4.050%	2024-07-29	60	59	59	Ville de Longueuil	1.350%	2025-05-06	55	55	51
Ville de Blainville	4.100%	2025-07-29	70	70	68	Ville de Longueuil	3.200%	2025-11-10	10	10	10
Ville de Blainville	4.100%	2026-07-29	75	74	73	Ville de Longueuil	1.450%	2026-07-12	80	71	72
Ville de Boisbriand	4.750%	2023-12-19	5	5	5	Ville de Longueuil	2.850%	2023-10-02	5	5	5
Ville de Boucherville	1.050%	2023-07-08	43	43	43	Ville de Magog	4.500%	2023-10-07	35	35	35
Ville de Boucherville	1.150%	2024-07-08	43	42	41	Ville de Magog	4.500%	2024-10-07	35	35	35
Ville de Boucherville	4.000%	2025-07-19	15	15	15	Ville de Magog	4.500%	2025-10-07	35	34	34
Ville de Bromont	1.250%	2026-06-17	45	41	40	Ville de Magog	4.500%	2026-10-07	40	40	39
Ville de Brossard	5.000%	2023-11-01	130	130	130	Ville de Marieville	4.600%	2026-11-14	5	5	5
Ville de Brossard	5.000%	2025-11-01	50	50	49	Ville de Matane	0.850%	2024-05-13	5	5	5
Ville de Candiac	4.600%	2025-05-30	25	25	25	Ville de Matane	2.000%	2024-08-26	15	15	14
Ville de Candiac	4.400%	2026-05-30	25	25	24	Ville de Matane	1.100%	2025-05-13	5	5	5
Ville de Candiac	4.200%	2028-05-30	125	122	122	Ville de Matane	1.350%	2026-05-13	55	50	49
Ville de Chambly	1.900%	2025-01-31	10	9	9	Ville de Mirabel	4.300%	2023-09-12	15	15	15
Ville de Châteauguay	3.850%	2023-09-05	62	65	62	Ville de Mirabel	5.000%	2023-12-12	70	70	70
Ville de Châteauguay	3.950%	2026-08-25	10	10	9	Ville de Mirabel	4.300%	2024-09-12	15	15	15
Ville de Châteauguay	1.650%	2026-10-25	40	36	36	Ville de Mirabel	5.000%	2026-12-12	80	80	79
Ville de Chibougamau	5.100%	2024-03-13	5	5	5	Ville de Mont-Laurier	3.050%	2023-10-23	5	5	5
Ville de Chibougamau	4.500%	2028-03-13	15	15	15	Ville de Montréal	3.500%	2038-12-01	431	490	388
Ville de Contrecoeur	4.200%	2026-03-24	10	10	10	Ville de Montréal	2.400%	2041-12-01	355	266	266
Ville de Contrecoeur	4.000%	2027-03-24	10	10	9	Ville de Mont-Royal	5.000%	2024-02-03	10	10	10
Ville de Côte Saint-Luc	3.000%	2023-10-30	40	40	40	Ville de Mont-Royal	2.500%	2024-03-11	40	39	39
Ville de Côte Saint-Luc	2.200%	2024-04-24	15	15	14	Ville de Mont-Royal	2.600%	2024-04-04	20	20	19
Ville de Drummondville	4.500%	2026-12-02	65	65	64	Ville de Mont-Royal	4.600%	2025-02-03	10	10	10
Ville de Fossambault-sur-le-Lac	1.000%	2025-11-17	5	5	4	Ville de Mont-Royal	2.800%	2025-04-04	25	25	24
Ville de Gatineau	2.300%	2024-05-02	5	5	5	Ville de Mont-Royal	2.950%	2026-04-04	25	25	24
Ville de Gatineau	1.200%	2024-05-14	15	15	14	Ville de Mont-Royal	3.000%	2027-04-04	100	95	94
Ville de Gatineau	2.000%	2024-09-11	235	235	225	Ville de Nicolet	0.850%	2024-09-02	10	10	10
Ville de Gatineau	4.700%	2025-11-25	35	35	35	Ville de Nicolet	1.050%	2025-09-02	10	10	9
Ville de Gatineau	3.150%	2026-04-26	65	61	62	Ville de Notre-Dame-des-Prairies	4.400%	2026-09-29	5	5	5
Ville de Gatineau	2.700%	2027-12-13	238	239	218	Ville de Percé	5.000%	2024-03-17	5	5	5
Ville de Gatineau	4.250%	2028-05-01	190	187	186	Ville de Pointe-Claire	0.900%	2023-09-28	100	100	99
Ville de Granby	5.000%	2023-11-03	70	70	70	Ville de Prévost	5.000%	2024-03-03	5	5	5
Ville de Granby	4.950%	2025-11-03	25	25	25	Ville de Repentigny	0.750%	2023-09-24	85	85	84
Ville de Kirkland	4.850%	2023-12-15	10	10	10	Ville de Repentigny	4.000%	2023-10-02	94	99	94
Ville de Kirkland	4.450%	2024-12-15	10	10	10	Ville de Repentigny	5.000%	2024-03-24	45	45	45
Ville de Kirkland	4.300%	2025-12-15	10	10	10	Ville de Repentigny	2.300%	2024-04-23	15	15	15
Ville de Kirkland	4.250%	2026-12-15	10	10	10	Ville de Repentigny	1.000%	2024-09-24	90	89	85
Ville de Kirkland	1.850%	2026-12-16	45	43	40	Ville de Repentigny	4.750%	2025-03-24	50	50	49
Ville de La Malbaie	0.650%	2023-09-23	50	50	49	Ville de Repentigny	1.100%	2025-09-24	90	89	82
Ville de La Malbaie	4.400%	2024-09-22	5	5	5	Ville de Repentigny	4.500%	2026-03-24	50	50	49
Ville de La Prairie	4.700%	2024-03-31	5	5	5	Ville de Repentigny	4.250%	2027-03-24	65	65	64
Ville de La Tuque	1.300%	2026-08-27	80	73	71	Ville de Richelieu	5.250%	2023-11-25	5	5	5
Ville de Lachute	3.000%	2023-11-27	10	10	10	Ville de Richelieu	5.250%	2024-11-25	5	5	5
Ville de Laval	2.800%	2025-06-17	345	334	331	Ville de Richelieu	5.000%	2025-11-25	5	5	5
Ville de Lévis	3.850%	2023-09-05	10	10	10	Ville de Richelieu	5.000%	2026-11-25	5	5	5
						Ville de Rimouski	2.200%	2023-10-30	99	98	98
						Ville de Rimouski	1.750%	2026-11-05	130	119	117
						Ville de Rivière-du-Loup	2.350%	2024-06-04	125	122	121
						Ville de Rivière-du-Loup	3.500%	2027-06-03	25	24	24
						Ville de Roberval	2.300%	2024-04-29	90	89	88

## Diversified Opportunity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
MUNICIPALS (continued)						CORPORATES (continued)					
Ville de Rosemère	0.700%	2023-08-26	10	10	10					2,324	2,289
Ville de Rosemère	0.900%	2024-08-26	10	10	10						
Ville de Rosemère	1.150%	2025-08-26	10	10	9						
Ville de Rouyn-Noranda	5.000%	2024-02-22	15	15	15					95,216	92,119
Ville de Rouyn-Noranda	4.750%	2025-02-22	15	15	15						
Ville de Rouyn-Noranda	4.300%	2026-02-22	15	15	15						
Ville de Rouyn-Noranda	4.150%	2027-02-22	30	29	29						
Ville de Saguenay	3.250%	2024-10-21	65	64	63						
Ville de Saguenay	2.500%	2025-04-15	10	10	10						
Ville de Saguenay	2.700%	2026-04-27	75	71	70	Government of United States	1.125%	2033-01-15	1,560	2,083	2,015
Ville de Saint-Basile-le-Grand	4.500%	2026-12-08	10	10	10	Government of United States	3.375%	2033-05-15	2,395	3,095	3,056
Ville de Saint-Bruno-de-Montarville	0.700%	2023-09-03	419	417	416	Government of United States	3.625%	2053-05-15	965	1,231	1,228
Ville de Saint-Bruno-de-Montarville	0.850%	2024-09-03	428	423	405					6,409	6,299
Ville de Saint-Bruno-de-Montarville	1.150%	2025-09-03	430	425	393						
Ville de Saint-Constant	0.750%	2023-08-16	15	15	15						
Ville de Sainte-Agathe-des-Monts	4.700%	2024-03-31	10	10	10						
Ville de Sainte-Julie	5.000%	2024-05-02	30	30	30						
Ville de Sainte-Julie	4.800%	2025-05-02	30	30	30					706	694
Ville de Sainte-Julie	4.400%	2026-05-02	30	30	29					1,256	1,227
Ville de Saint-Eustache	0.700%	2023-09-30	15	15	15						
Ville de Saint-Eustache	2.200%	2024-07-29	30	29	29						
Ville de Saint-Georges	3.000%	2023-12-11	26	27	26						
Ville de Saint-Jean-sur-Richelieu	3.650%	2027-06-13	25	24	24						
Ville de Salaberry-de-Valleyfield	2.400%	2024-04-02	35	34	34						
Ville de Salaberry-de-Valleyfield	0.850%	2024-05-31	5	5	5						
Ville de Salaberry-de-Valleyfield	1.100%	2025-05-31	5	5	5						
Ville de Sept-Îles	2.150%	2023-09-25	15	15	15						
Ville de Shawinigan	1.850%	2026-12-17	15	14	13						
Ville de Sherbrooke	3.000%	2023-12-12	40	40	40						
Ville de Sherbrooke	1.800%	2024-03-11	62	63	60						
Ville de Sherbrooke	4.100%	2026-07-11	10	10	10						
Ville de Sherbrooke	4.800%	2026-11-07	25	25	25						
Ville de Sherbrooke	2.700%	2027-12-13	303	305	278						
Ville de Sherbrooke	4.000%	2028-04-04	15	14	14						
Ville de Sorel-Tracy	5.000%	2024-03-21	10	10	10						
Ville de Sutton	3.200%	2026-04-19	10	9	9						
Ville de Terrebonne	0.900%	2023-09-28	60	60	59						
Ville de Terrebonne	1.000%	2024-09-28	65	64	62						
Ville de Terrebonne	1.350%	2026-07-23	30	27	27						
Ville de Thetford Mines	4.300%	2025-10-14	20	20	20						
Ville de Trois-Rivières	3.450%	2024-04-23	5	5	5						
Ville de Trois-Rivières	2.300%	2024-04-30	140	137	136						
Ville de Trois-Rivières	2.700%	2026-04-27	40	38	38						
Ville de Val-d'Or	3.000%	2023-10-30	40	40	40						
Ville de Val-d'Or	2.200%	2024-07-30	30	29	29						
Ville de Varennes	4.800%	2024-04-19	10	10	10						
Ville de Varennes	4.200%	2025-04-19	10	10	10						
Ville de Varennes	4.000%	2026-04-19	10	10	9						
Ville de Vaudreuil-Dorion	3.600%	2023-07-18	35	35	35						
Ville de Vaudreuil-Dorion	3.800%	2024-07-18	35	35	34						
Ville de Vaudreuil-Dorion	3.850%	2025-07-18	50	49	49						
Ville de Vaudreuil-Dorion	3.950%	2026-07-18	35	34	34						
				12,112	11,647						
CORPORATES (0.28%)						U.S. BONDS (0.78%)					
Canadian Imperial Bank of Commerce	2.750%	2025-03-07	655	629	625	FEDERAL GOVERNMENT (0.78%)					
Fédération des caisses Desjardins du Québec, Variable	2.856%	2030-05-26	685	666	646	Government of United States					
The Bank of Nova Scotia	1.950%	2025-01-10	705	679	668	Government of United States					
The Toronto-Dominion Bank	2.496%	2024-12-02	365	350	350	Government of United States					
						TOTAL U.S. BONDS					
						FOREIGN BONDS (0.15%)					
						SUPRANATIONAL GUARANTEES (0.15%)					
						Asian Development Bank	3.300%	2028-05-24	550	550	533
						International Bank for Reconstruction & Development	3.700%	2028-01-18	705	706	694
						TOTAL FOREIGN BONDS					
						ASSET-BACKED SECURITIES (0.19%)					
						Scotia Capital Inc.	0.840%	2026-08-01	1,663	1,634	1,510
						INVESTMENT FUNDS (81.23%)					
						BMO Equal Weight US Banks Hedged to CAD Index ETF					
						IA Clarington Global Dividend Fund, Series I					
						IA Clarington U.S. Dividend Growth Fund, Series I					
						Industrial Alliance Canadian Corporate Bond Fund					
						Industrial Alliance Canadian Equity (IAIM) Fund					
						Industrial Alliance Canadian Equity All Cap Value Fund					
						Industrial Alliance Canadian Equity Small Cap Fund					
						Industrial Alliance Dividend Fund					
						Industrial Alliance Global True Conviction Fund					
						Industrial Alliance International Equity Fund					
						Industrial Alliance Thematic Innovation Fund					
						Industrial Alliance U.S. Equity (Currency Unhedged) Fund					
						iShares Core Canadian Universe Bond Index ETF					
						iShares Core U.S. Aggregate Bond ETF					
						iShares S&P/TSX 60 Index ETF					
						Vanguard Value ETF					
						TOTAL INVESTMENT FUNDS					
						FUTURES CONTRACTS (-0.05%)					
						10-Year US Treasury Note Futures					
						number of contracts: 45, 2023-09-20					
						CME E-Mini S&P 500 Index Futures					
						number of contracts: (45), 2023-09-15					
						ICE US mini MSCI EAFE Index Futures					
						number of contracts: 35, 2023-09-18					
						ICE US MSCI Emerging Markets Index Futures					
						number of contracts: (110), 2023-09-18					
						Montreal Exchange S&P/TSX 60 Index Futures					
						number of contracts: (136), 2023-09-15					

## Diversified Opportunity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023  
In thousands (except number of securities)

	Average Cost \$	Carrying Value \$
<b>FUTURES CONTRACTS (continued)</b>		
<b>TOTAL FUTURES CONTRACTS</b>	-	(433)

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>OPTIONS (-0.00%)</b>			
CME CBOT 10 Year US Treasury Note Futures, Put Option, strike price: 109.5, number of contracts: 1000, 2023-07-08	8	-	-
CME CBOT 10 Year US Treasury Note Futures, Put Option, strike price: 111.5, number of contracts: 1000, 2023-07-08	(8)	(2)	(1)
CME CBOT 10 Year US Treasury Note Futures, Put Option, strike price: 108, number of contracts: 1000, 2023-07-15	8	-	-
CME CBOT 10 Year US Treasury Note Futures, Put Option, strike price: 111.5, number of contracts: 1000, 2023-07-15	(8)	(4)	(3)
<b>TOTAL OPTIONS</b>		(6)	(4)

<b>SHORT-TERM INVESTMENTS (6.05%)</b>	<b>49,305</b>	<b>48,809</b>
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<b>TOTAL INVESTMENT PORTFOLIO (99.77%)</b>	<b>785,803</b>	<b>804,672</b>
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<b>OTHER NET ASSETS (0.23%)</b>		1,896
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<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>		<b>806,568</b>
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## Diversified Opportunity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	655,145	-	-	655,145
Investment properties	-	-	-	-
Bonds	-	101,155	-	101,155
Mortgages	-	-	-	-
Short-term investments	-	48,809	-	48,809
	655,145	149,964	-	805,109
<b>Derivatives</b>				
Derivative financial instruments	252	10	-	262
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	(689)	-	-	(689)
Total	654,708	149,974	-	804,682

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	615,897	-	-	615,897
Investment properties	-	-	-	-
Bonds	-	98,787	-	98,787
Mortgages	-	-	-	-
Short-term investments	-	44,650	-	44,650
	615,897	143,437	-	759,334
<b>Derivatives</b>				
Derivative financial instruments	1,939	-	-	1,939
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	(273)	-	-	(273)
Total	617,563	143,437	-	761,000

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

The Fund, through its direct holdings, was invested in debt instruments with the following credit ratings:

Debt Instruments by Credit Rating	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
AAA	6.49	5.72
AA	3.86	4.52
A	2.19	2.22
R1	6.05	5.64

### Concentration Risk

The following table summarizes the Fund's direct exposure to concentration risk:



## Diversified Opportunity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management (continued)

Market Segments	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
Investment Fund(s) - Equity	73.80	70.64
Investment Fund(s) - Bond	7.43	7.08
Short-Term Investments	6.05	5.64
Federal Government Bonds	4.94	2.54
Provincial Bonds and Guarantees	4.77	4.64
Municipal Bonds and Guarantees	1.45	1.28
Federal Guarantees	0.76	2.27
Corporate Bonds	0.28	0.96
Asset-Backed Securities	0.19	0.59
Supranational Guarantees	0.15	0.18
Futures	(0.05)	0.21
Other net assets	0.23	3.97

## Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

The Fund holds derivative financial instruments liabilities. These liabilities may have a contractual maturity of greater than 30 days.

## Interest Rate Risk

The following tables summarize the Fund's direct exposure to interest rate risk by effective maturities. If the prevailing interest rates had been raised or lowered by 1%, assuming a parallel shift in the yield curve, with all other factors remaining constant, the Net Assets would have respectively decreased or increased by the amount presented under "Impact on Comprehensive Income and Net Assets". The Fund's sensitivity to interest rate changes was estimated using the weighted average duration of the portfolio. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

## As at June 30, 2023

	< 1 year (\$)	1-5 years (\$)	6-10 years (\$)	> 10 years (\$)	Non-Interest Bearing (\$)	Total (\$)	Impact on Comprehensive Income and Net Assets (\$)
Investments	52,396	23,152	40,139	34,277	654,708	804,672	9,222
Cash and margin (Bank overdraft)	4,100	-	-	-	-	4,100	-
Other assets	-	-	-	-	3,618	3,618	-
Liabilities	-	-	-	-	5,822	5,822	-

## As at December 31, 2022

	< 1 Year (\$)	1-5 Years (\$)	6-10 Years (\$)	>10 Years (\$)	Non-Interest Bearing (\$)	Total (\$)	Impact on Comprehensive Income and Net Assets (\$)
Investments	48,470	31,039	32,512	31,416	617,563	761,000	7,994
Cash and margin (Bank overdraft)	32,760	-	-	-	-	32,760	-
Other assets	-	-	-	-	2,764	2,764	-
Liabilities	-	-	-	-	4,029	4,029	-

## Currency Risk

The following tables summarize the Fund's direct exposure to currency risk and the impact on Net Assets if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the difference could be material. Please refer to the "Currency risk" section in the "Financial Risks" note to the Financial Statements for currency symbols.

## As at June 30, 2023

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	64,031	(6,197)	57,834	2,892

## As at December 31, 2022

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	50,287	(236)	50,051	2,503

## Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

## As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
65,472	8.12

## As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
61,756	7.79

## Strategic Income

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	476,506	428,141
Cash	–	2,377
Subscriptions receivable	494	–
Receivable for investments sold	778	–
	<b>477,778</b>	<b>430,518</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	778	–
Payable for investments purchased	–	1,383
Redemptions payable	470	2
Expenses payable	975	916
	<b>2,223</b>	<b>2,301</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>475,555</b>	<b>428,217</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	16.97	16.57
IAG SRP CS 75/75 Prestige   My Education+ PPP	17.55	17.11
IAG SRP 75/100	16.29	15.93
IAG SRP 75/100 Prestige	16.93	16.52
IAG SRP Other Series	15.89	15.58
IAG SRP CS 75/75 F	17.68	17.17
IAG SRP CS 75/75 Prestige F	18.27	17.71
IAG SRP 75/100 F	16.97	16.51
IAG SRP 75/100 Prestige F	17.68	17.15
IAG SRP SE 100/100 F	16.53	16.12
My Education/Ecoflex	15.17	14.90
Ecoflextra CS 75/75	16.97	16.57
COL002	22.79	21.98
COL008	21.74	21.00
PLA000	22.79	21.98
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	8,970	9,118
IAG SRP CS 75/75 Prestige   My Education+ PPP	6,417	6,296
IAG SRP 75/100	4,544	3,546
IAG SRP 75/100 Prestige	5,042	3,830
IAG SRP Other Series	1,265	1,217
IAG SRP CS 75/75 F	9	8
IAG SRP CS 75/75 Prestige F	16	18
IAG SRP 75/100 F	4	1
IAG SRP 75/100 Prestige F	10	10
IAG SRP SE 100/100 F	6	6
My Education/Ecoflex	1,901	1,905
Ecoflextra CS 75/75	45	48
COL002	38	34
COL008	–	–
PLA000	–	–

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1) In thousands (except per unit figures)	2023 \$	2022 \$
<b>INCOME</b>		
Interest for allocation purposes	6	1
Distributions and allocations from investment funds	8,255	5,127
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	650	150
Net change in unrealized appreciation (depreciation)	6,998	(31,271)
Net gain (loss) in fair value of investments	7,648	(31,121)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	7,648	(31,121)
	<b>15,909</b>	<b>(25,993)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	5,625	4,299
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>10,284</b>	<b>(30,292)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.40	(1.58)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.46	(1.56)
IAG SRP 75/100	0.34	(1.50)
IAG SRP 75/100 Prestige	0.38	(1.54)
IAG SRP Other Series	0.31	(1.42)
IAG SRP CS 75/75 F	0.37	(1.99)
IAG SRP CS 75/75 Prestige F	0.48	(1.43)
IAG SRP 75/100 F	0.01	(1.38)
IAG SRP 75/100 Prestige F	0.54	(1.65)
IAG SRP SE 100/100 F	0.41	(1.37)
My Education/Ecoflex	0.26	(1.43)
Ecoflextra CS 75/75	0.41	(1.64)
COL002	0.78	(1.57)
COL008	0.73	(1.58)
PLA000	0.81	(1.61)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Strategic Income

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>428,217</b>	<b>307,884</b>
Increase (decrease) in net assets from operations attributable to contractholders	10,284	(30,292)
Proceeds from issuances of units	135,251	141,887
Redemption of units	(98,197)	(45,307)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>47,338</b>	<b>66,288</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>475,555</b>	<b>374,172</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	10,284	(30,292)
Adjustments		
Interest for allocation purposes	(6)	(1)
Distributions and allocations from investment funds	(8,255)	(5,127)
Net realized loss (gain) of investments and derivative financial instruments	(650)	(150)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(6,998)	31,271
Proceeds from sale and maturity of investments	20,556	1,478
Purchases of investments	(55,179)	(93,556)
Increase (decrease) in expenses payable	59	123
Interest received (paid)	6	1
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(40,183)</b>	<b>(96,253)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	134,757	141,761
Amounts paid on redemption of redeemable units	(97,729)	(45,100)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>37,028</b>	<b>96,661</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(3,155)</b>	<b>408</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>2,377</b>	<b>375</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(778)</b>	<b>783</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Strategic Income

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.20%)</b>			
IA Clarington Strategic Income Fund, Series I	31,318,809	464,949	476,506
<b>TOTAL INVESTMENT PORTFOLIO (100.20%)</b>		<b>464,949</b>	<b>476,506</b>
OTHER NET ASSETS (-0.20%)			(951)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>475,555</b>

## Top 25 Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)			No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>IA Clarington Strategic Income Fund, Series I</b>						
Government of United States, Notes	4.125%	2032-11-15	117,500	164,663	158,907	6.18
Royal Bank of Canada			619,343	69,002	78,359	3.05
The Toronto-Dominion Bank			879,163	68,828	72,188	2.81
Canadian Pacific Kansas City Ltd.			601,505	48,806	64,361	2.50
iShares iBoxx \$ Investment Grade Corporate Bond ETF			406,200	59,668	58,126	2.26
Government of Canada	2.500%	2032-12-01	58,000	55,460	54,348	2.11
Fortis Inc.			931,611	43,720	53,186	2.07
Loblaw Cos. Ltd.			438,162	27,085	53,140	2.07
Government of Canada	2.000%	2032-06-01	59,000	54,003	53,097	2.07
Government of United States, Notes	2.750%	2032-08-15	42,500	52,787	51,567	2.01
Waste Connections Inc.			270,181	25,709	51,153	1.99
Air Canada			1,882,100	40,179	47,034	1.83
Government of United States, Notes	2.875%	2032-05-15	35,000	45,363	42,950	1.67
CGI Inc.			290,289	29,762	40,553	1.58
The Bank of Nova Scotia			609,748	43,840	40,414	1.57
BCE Inc.			664,342	36,579	40,126	1.56
Stantec Inc.			458,094	19,657	39,621	1.54
Brookfield Infrastructure Partners LP			813,800	17,411	39,404	1.53
Brookfield Corp.			849,945	34,456	37,908	1.47
Government of Canada	1.250%	2030-06-01	42,555	39,535	37,009	1.44
Johnson & Johnson			168,400	29,122	36,884	1.43
Carrier Global Corp.			546,300	25,737	35,935	1.40
Enbridge Gas Inc.	5.022%	2023-07-04	34,000	33,986	33,981	1.32
TELUS Corp.			1,298,720	30,648	33,481	1.30
Superior Plus Corp.			3,408,160	38,600	32,343	1.26
			<b>1,134,606</b>	<b>1,286,075</b>	<b>50.02</b>	

## Strategic Income

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	476506
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	476,506	-	-	476,506
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	476,506	-	-	476,506
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	476,506	-	-	476,506

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	428,141	-	-	428,141
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	428,141	-	-	428,141
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	428,141	-	-	428,141

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Strategic Income

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
47,651	10.02

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
42,814	10.00

# Global Diversified (Loomis Sayles)

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	1,149,752	1,017,759
Cash	1,261	889
Subscriptions receivable	1,515	–
	<b>1,152,528</b>	<b>1,018,648</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	1,260	570
Redemptions payable	776	–
Expenses payable	2,509	2,337
	<b>4,545</b>	<b>2,907</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>1,147,983</b>	<b>1,015,741</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	20.90	19.02
IAG SRP CS 75/75 Prestige   My Education+ PPP	21.23	19.31
IAG SRP 75/100	20.14	18.35
IAG SRP 75/100 Prestige	20.61	18.76
IAG SRP Other Series	19.77	18.05
IAG SRP CS 75/75 F	21.77	19.71
IAG SRP CS 75/75 Prestige F	22.13	20.01
IAG SRP 75/100 F	21.02	19.04
IAG SRP 75/100 Prestige F	21.51	19.46
My Education/Ecoflex	17.05	15.58
Ecoflexextra CS 75/75	18.47	16.81
COL002	29.38	26.38
COL008	29.00	26.09
PLA000	29.38	26.38
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	23,129	22,309
IAG SRP CS 75/75 Prestige   My Education+ PPP	14,566	14,239
IAG SRP 75/100	8,234	8,064
IAG SRP 75/100 Prestige	8,295	8,063
IAG SRP Other Series	134	147
IAG SRP CS 75/75 F	18	19
IAG SRP CS 75/75 Prestige F	63	50
IAG SRP 75/100 F	5	5
IAG SRP 75/100 Prestige F	12	12
My Education/Ecoflex	501	528
Ecoflexextra CS 75/75	247	246
COL002	19	17
COL008	–	–
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1) In thousands (except per unit figures)	2023 \$	2022 \$
<b>INCOME</b>		
Interest for allocation purposes	4	–
Distributions and allocations from investment funds	5,782	–
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	1,625	904
Net change in unrealized appreciation (depreciation)	108,521	(270,165)
Net gain (loss) in fair value of investments	110,146	(269,261)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	110,146	(269,261)
	<b>115,932</b>	<b>(269,261)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	14,501	13,788
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>101,431</b>	<b>(283,049)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	1.87	(5.46)
IAG SRP CS 75/75 Prestige   My Education+ PPP	1.92	(5.56)
IAG SRP 75/100	1.78	(5.30)
IAG SRP 75/100 Prestige	1.86	(5.41)
IAG SRP Other Series	1.77	(5.35)
IAG SRP CS 75/75 F	1.99	(5.47)
IAG SRP CS 75/75 Prestige F	2.00	(5.53)
IAG SRP 75/100 F	1.99	(5.39)
IAG SRP 75/100 Prestige F	2.05	(5.48)
My Education/Ecoflex	1.48	(4.65)
Ecoflexextra CS 75/75	1.66	(4.92)
COL002	2.95	(6.92)
COL008	2.91	(7.16)
PLA000	3.00	(7.16)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Global Diversified (Loomis Sayles)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>1,015,741</b>	<b>1,155,686</b>
Increase (decrease) in net assets from operations attributable to contractholders	101,431	(283,049)
Proceeds from issuances of units	144,924	235,488
Redemption of units	(114,113)	(154,855)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>132,242</b>	<b>(202,416)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>1,147,983</b>	<b>953,270</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	101,431	(283,049)
Adjustments		
Interest for allocation purposes	(4)	-
Distributions and allocations from investment funds	(5,782)	-
Net realized loss (gain) of investments and derivative financial instruments	(1,625)	(904)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(108,521)	270,165
Proceeds from sale and maturity of investments	21,071	23,729
Purchases of investments	(36,446)	(94,038)
Increase (decrease) in expenses payable	172	(411)
Interest received (paid)	4	-
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(29,700)</b>	<b>(84,508)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	143,409	235,527
Amounts paid on redemption of redeemable units	(113,337)	(154,743)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>30,072</b>	<b>80,784</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>372</b>	<b>(3,724)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>889</b>	<b>4,037</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>1,261</b>	<b>313</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.



## Global Diversified (Loomis Sayles)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.15%)</b>			
IA Clarington Loomis Global Allocation Fund, Series I	165,722,901	1,020,218	1,149,752
<b>TOTAL INVESTMENT PORTFOLIO (100.15%)</b>		<b>1,020,218</b>	<b>1,149,752</b>
OTHER NET ASSETS (-0.15%)			(1,769)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>1,147,983</b>

## Top 25 Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>IA Clarington Loomis Global Allocation Fund, Series I</b>				
Amazon.com Inc.	815,212	125,175	140,623	3.45
S&P Global Inc.	230,121	90,484	122,074	2.99
ASML Holding NV	125,073	75,945	119,714	2.93
Alphabet Inc., Class 'A'	745,509	78,671	118,083	2.89
Linde PLC	223,581	68,878	112,744	2.76
Mastercard Inc., Class 'A'	211,499	87,356	110,071	2.70
Airbnb Inc., Class 'A'	625,919	122,244	106,148	2.60
Accenture PLC, Class 'A'	255,484	78,374	104,321	2.56
Atlas Copco AB, Class 'A'	5,245,233	75,317	99,858	2.45
LVMH Moët Hennessy Louis Vuitton SE	76,132	71,878	94,852	2.32
The Home Depot Inc.	227,988	81,516	93,715	2.30
Cummins Inc.	287,191	85,893	93,167	2.28
NVIDIA Corp.	163,336	33,885	91,429	2.24
Salesforce.com Inc.	326,546	97,061	91,286	2.24
UnitedHealth Group Inc.	140,935	58,611	89,636	2.20
Danaher Corp.	264,334	63,572	83,947	2.06
Roper Technologies Inc.	123,788	58,440	78,756	1.93
Costco Wholesale Corp.	109,858	50,878	78,264	1.92
Government of United States, Treasury Bill	5.420% 2023-12-14	60,000	77,239	1.90
IQVIA Holdings Inc.	254,757	56,843	75,772	1.86
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	550,449	73,029	73,508	1.80
Nomura Research Institute Ltd.	1,992,631	66,657	72,260	1.77
Mettler-Toledo International Inc.	39,624	51,941	68,773	1.69
JPMorgan Chase & Co.	337,176	54,241	64,891	1.59
Parker Hannifin Corp.	123,767	54,787	63,879	1.57
	<b>1,838,915</b>	<b>2,325,279</b>	<b>57.00</b>	

## Global Diversified (Loomis Sayles)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	1,149,752	-	-	1,149,752
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	1,149,752	-	-	1,149,752
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	1,149,752	-	-	1,149,752

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	1,017,759	-	-	1,017,759
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	1,017,759	-	-	1,017,759
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	1,017,759	-	-	1,017,759

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Global Diversified (Loomis Sayles)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
114,975	10.02

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
101,776	10.02

# Fidelity Global Monthly Income

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	318,210	298,970
Cash	–	751
Subscriptions receivable	249	–
Receivable for investments sold	103	37
	<b>318,562</b>	<b>299,758</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	102	–
Payable for investments purchased	–	475
Redemptions payable	252	5
Expenses payable	762	739
	<b>1,116</b>	<b>1,219</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>317,446</b>	<b>298,539</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	11.24	11.04
IAG SRP CS 75/75 Prestige   My Education+ PPP	11.38	11.16
IAG SRP 75/100	11.13	10.94
IAG SRP 75/100 Prestige	11.28	11.07
IAG SRP CS 75/75 F	11.70	11.43
IAG SRP CS 75/75 Prestige F	11.86	11.57
IAG SRP 75/100 F	11.58	11.32
IAG SRP 75/100 Prestige F	11.75	11.47
Ecoflextra CS 75/75	11.55	11.34
PLA000	13.23	12.81
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	10,813	10,310
IAG SRP CS 75/75 Prestige   My Education+ PPP	6,665	6,440
IAG SRP 75/100	5,300	5,008
IAG SRP 75/100 Prestige	5,278	5,120
IAG SRP CS 75/75 F	8	4
IAG SRP CS 75/75 Prestige F	30	19
IAG SRP 75/100 F	10	14
IAG SRP 75/100 Prestige F	20	17
Ecoflextra CS 75/75	66	68
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	4	–
Distributions and allocations from investment funds	5,817	3,785
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(71)	54
Net change in unrealized appreciation (depreciation)	4,192	(46,327)
Net gain (loss) in fair value of investments	4,121	(46,273)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	4,121	(46,273)
	<b>9,942</b>	<b>(42,488)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	4,537	4,076
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>5,405</b>	<b>(46,564)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.20	(1.89)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.21	(1.89)
IAG SRP 75/100	0.18	(1.88)
IAG SRP 75/100 Prestige	0.21	(1.89)
IAG SRP CS 75/75 F	0.05	(1.91)
IAG SRP CS 75/75 Prestige F	0.26	(1.88)
IAG SRP 75/100 F	0.30	(1.86)
IAG SRP 75/100 Prestige F	0.26	(1.86)
Ecoflextra CS 75/75	0.21	(1.89)
PLA000	0.42	(1.94)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Fidelity Global Monthly Income

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>298,539</b>	<b>289,876</b>
Increase (decrease) in net assets from operations attributable to contractholders	5,405	(46,564)
Proceeds from issuances of units	52,681	68,983
Redemption of units	(39,179)	(40,628)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>18,907</b>	<b>(18,209)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>317,446</b>	<b>271,667</b>

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	5,405	(46,564)
Adjustments		
Interest for allocation purposes	(4)	–
Distributions and allocations from investment funds	(5,817)	(3,785)
Net realized loss (gain) of investments and derivative financial instruments	71	(54)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(4,192)	46,327
Proceeds from sale and maturity of investments	8,787	6,546
Purchases of investments	(18,630)	(30,903)
Increase (decrease) in expenses payable	23	(40)
Interest received (paid)	4	–
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(14,353)</b>	<b>(28,473)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	52,432	69,161
Amounts paid on redemption of redeemable units	(38,932)	(40,564)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>13,500</b>	<b>28,597</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(853)</b>	<b>124</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>751</b>	<b>409</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(102)</b>	<b>533</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Fidelity Global Monthly Income

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.24%)</b>			
Fidelity Global Monthly Income Fund, Series O	22,762,923	323,849	318,210
<b>TOTAL INVESTMENT PORTFOLIO (100.24%)</b>			
		<b>323,849</b>	<b>318,210</b>
OTHER NET ASSETS (-0.24%)			(764)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>317,446</b>

### Top 25 Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)			No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>Fidelity Global Monthly Income Fund, Series O</b>						
Ustn	2.625%	2029-07-31	108,662	142,338	132,980	3.18
Apple Inc			372,008	31,412	95,592	2.28
Ishares Tips Bond Etf			620,767	95,651	88,502	2.11
Ishares Comex Gold Trust Etf			1,792,511	75,566	86,413	2.06
Microsoft Corp			180,534	27,860	81,444	1.95
Ustn	3.875%	2025-03-31	32,494	42,913	42,200	1.01
Taiwan Semiconductor Mfg Co Lt			1,433,092	20,623	35,063	0.84
Lilly Eli & Co			55,843	13,769	34,694	0.83
Germany Govt	0.000%	2032-02-15	28,484	38,929	33,683	0.80
Jpmorgan Chase & Co			165,437	22,729	31,875	0.76
China Govt	2.890%	2031-11-18	165,804	30,540	30,683	0.73
Unitedhealth Group Inc			46,701	22,448	29,736	0.71
Exxon Mobil Corp			201,011	23,301	28,560	0.68
Ustn	4.250%	2024-12-31	21,662	28,716	28,296	0.68
Lvmh Moet Hennessy Louis Vu Se			22,391	18,912	27,970	0.67
Accenture Plc Cl A			66,677	18,459	27,257	0.65
Linde Plc			53,480	19,216	26,999	0.65
Roche Hldgs Ag (Genusscheine)			65,752	27,048	26,608	0.64
Ustn	4.250%	2025-05-31	19,710	26,000	25,782	0.62
Nxp Semiconductors Nv			94,633	19,283	25,660	0.61
Astrazeneca Plc Spons Adr			253,272	17,266	24,013	0.57
Ishares 20+ Yr Treasury Bd Etf			175,638	26,676	23,952	0.57
Danaher Corp			71,468	18,933	22,722	0.54
Cisco Systems Inc			326,007	19,703	22,345	0.53
Bank Of America Corporation			551,262	19,800	20,952	0.50
			<b>848,091</b>	<b>1,053,981</b>	<b>25.17</b>	

# Fidelity Global Monthly Income

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

#### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	318,210	-	-	318,210
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	318,210	-	-	318,210
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	318,210	-	-	318,210

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	298,970	-	-	298,970
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	298,970	-	-	298,970
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	298,970	-	-	298,970

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

#### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

#### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

#### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

#### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

#### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

#### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Fidelity Global Monthly Income

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
31,821	10.02

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
29,897	10.01



# Fidelity Multi-Asset Innovation

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	43,108	14,171
Cash	380	62
Subscriptions receivable	263	–
	43,751	14,233
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	379	–
Redemptions payable	49	–
Expenses payable	100	36
	528	36
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>43,223</b>	<b>14,197</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	8.79	7.47
IAG SRP CS 75/75 Prestige   My Education+ PPP	8.82	7.49
IAG SRP 75/100	8.76	7.46
IAG SRP 75/100 Prestige	8.79	7.48
IAG SRP CS 75/75 F	8.93	7.56
IAG SRP CS 75/75 Prestige F	8.97	7.59
IAG SRP 75/100 F	8.89	7.53
IAG SRP 75/100 Prestige F	8.93	7.56
Ecoflextra CS 75/75	8.77	7.46
PLA000	9.24	7.74
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	2,029	766
IAG SRP CS 75/75 Prestige   My Education+ PPP	1,624	321
IAG SRP 75/100	637	377
IAG SRP 75/100 Prestige	607	425
IAG SRP CS 75/75 F	–	–
IAG SRP CS 75/75 Prestige F	7	9
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
Ecoflextra CS 75/75	9	1
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	7	–
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(41)	(8)
Net change in unrealized appreciation (depreciation)	4,558	(2,622)
Net gain (loss) in fair value of investments	4,517	(2,630)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	4,517	(2,630)
	4,524	(2,630)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	427	181
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>4,097</b>	<b>(2,811)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	1.20	(1.98)
IAG SRP CS 75/75 Prestige   My Education+ PPP	1.01	(2.05)
IAG SRP 75/100	1.28	(1.97)
IAG SRP 75/100 Prestige	1.25	(2.05)
IAG SRP CS 75/75 F	1.22	(2.03)
IAG SRP CS 75/75 Prestige F	1.45	(1.97)
IAG SRP 75/100 F	1.35	(2.04)
IAG SRP 75/100 Prestige F	1.36	(2.03)
Ecoflextra CS 75/75	1.00	(2.02)
PLA000	1.49	(1.96)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Fidelity Multi-Asset Innovation

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>14,197</b>	<b>7,724</b>
Increase (decrease) in net assets from operations attributable to contractholders	4,097	(2,811)
Proceeds from issuances of units	30,240	10,648
Redemption of units	(5,311)	(1,591)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>29,026</b>	<b>6,246</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>43,223</b>	<b>13,970</b>

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	4,097	(2,811)
Adjustments		
Interest for allocation purposes	(7)	–
Net realized loss (gain) of investments and derivative financial instruments	41	8
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(4,558)	2,622
Proceeds from sale and maturity of investments	844	68
Purchases of investments	(24,885)	(9,035)
Increase (decrease) in expenses payable	64	18
Interest received (paid)	7	–
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(24,397)</b>	<b>(9,130)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	29,977	10,658
Amounts paid on redemption of redeemable units	(5,262)	(1,595)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>24,715</b>	<b>9,063</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>318</b>	<b>(67)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>62</b>	<b>114</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>380</b>	<b>47</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Fidelity Multi-Asset Innovation

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (99.73%)</b>			
Fidelity Multi-Asset Innovation Fund, Series O	5,048,684	41,969	43,108
<b>TOTAL INVESTMENT PORTFOLIO (99.73%)</b>			
		<b>41,969</b>	<b>43,108</b>
OTHER NET ASSETS (0.27%)			115
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			
			<b>43,223</b>

## Top 25 Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)			No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>Fidelity Multi-Asset Innovation Fund, Series O</b>						
Ustn	3.625%	2030-03-31	34,157	45,299	44,263	8.66
Nvidia Corp			56,746	16,600	31,800	6.22
Microsoft Corp			63,546	25,126	28,668	5.61
Ustb	3.625%	2053-02-15	20,022	25,446	25,455	4.98
Meta Platforms Inc CI A			55,726	9,937	21,186	4.14
Ustn	3.500%	2033-02-15	11,492	15,015	14,830	2.90
Oracle Corp			90,253	11,389	14,239	2.78
Ustn	4.125%	2032-11-15	10,290	14,043	13,930	2.72
Advanced Micro Devices Inc			89,947	10,552	13,573	2.65
Alphabet Inc CI C			84,091	12,557	13,476	2.64
Alphabet Inc CI A			82,055	12,199	13,012	2.54
Roblox Corp			235,720	11,895	12,584	2.46
Fidelity U.S. Money Market Inv			913,455	12,101	12,101	2.37
Netflix Inc			19,262	6,722	11,240	2.20
Lilly Eli & Co			15,807	7,747	9,821	1.92
Uber Technologies Inc			155,389	6,797	8,887	1.74
Ustn	3.500%	2030-01-31	6,657	8,636	8,557	1.67
Block Inc CI A			91,392	8,075	8,060	1.58
Boston Scientific Corp			109,988	6,811	7,881	1.54
Cameco Corp			131,627	4,211	5,461	1.07
Workday Inc CI A			14,512	3,643	4,343	0.85
Ustn	3.625%	2028-03-31	3,215	4,254	4,160	0.81
Kb Home			59,375	3,125	4,067	0.80
Equinix Inc			3,901	3,979	4,052	0.79
Mongodb Inc CI A			7,414	3,767	4,037	0.79
			<b>289,926</b>	<b>339,683</b>	<b>66.43</b>	

# Fidelity Multi-Asset Innovation

## IAG Savings and Retirement Plan/My Education+/Ecoflex<sup>extra</sup>

### Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

#### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	43,108	-	-	43,108
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	43,108	-	-	43,108
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	43,108	-	-	43,108

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	14,171	-	-	14,171
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	14,171	-	-	14,171
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	14,171	-	-	14,171

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

#### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

#### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

#### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

#### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

#### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

#### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Fidelity Multi-Asset Innovation

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
4,311	9.97

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
1,417	9.98

# Global Asset Allocation Security (iAIM)

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	82,686	86,190
Derivative financial instruments		
Open currency contracts	4	2
Futures contracts	-	31
Cash	882	859
Margin	17	22
Subscriptions receivable	195	-
Receivable for investments sold	67	19
Interest, dividends and other receivables	4	10
	83,855	87,133
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Derivative financial instruments		
Futures contracts	7	4
Payable for investments purchased	2	195
Redemptions payable	257	-
Expenses payable	180	196
	446	395
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>83,409</b>	<b>86,738</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	10.33	10.10
IAG SRP CS 75/75 Prestige   My Education+ PPP	10.41	10.17
IAG SRP 75/100	10.23	10.02
IAG SRP 75/100 Prestige	10.31	10.09
IAG SRP CS 75/75 F	10.82	10.50
IAG SRP CS 75/75 Prestige F	10.88	10.56
IAG SRP 75/100 F	10.67	10.39
IAG SRP 75/100 Prestige F	10.77	10.49
Ecoflextra CS 75/75	10.33	10.10
PLA000	11.70	11.29
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	3,675	3,843
IAG SRP CS 75/75 Prestige   My Education+ PPP	2,107	2,379
IAG SRP 75/100	1,128	1,213
IAG SRP 75/100 Prestige	1,149	1,135
IAG SRP CS 75/75 F	-	-
IAG SRP CS 75/75 Prestige F	-	-
IAG SRP 75/100 F	-	-
IAG SRP 75/100 Prestige F	-	-
Ecoflextra CS 75/75	12	11
PLA000	-	-

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	16	-
Securities lending	7	27
Distributions and allocations from investment funds	1,087	1,321
Foreign exchange gain (loss) on cash	(5)	343
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(634)	(1,685)
Net change in unrealized appreciation (depreciation)	2,698	(10,872)
Net gain (loss) in fair value of investments	2,064	(12,557)
Derivative financial instruments:		
Net realized gain (loss)	(64)	(705)
Net change in unrealized appreciation (depreciation)	(31)	(208)
Net gain (loss) in fair value of derivative financial instruments	(95)	(913)
Total other changes in fair value of investments and derivative financial instruments	1,969	(13,470)
	3,074	(11,779)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	1,113	1,253
Transaction costs	2	2
Foreign withholding taxes	29	25
	1,144	1,280
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>1,930</b>	<b>(13,059)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.22	(1.42)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.24	(1.42)
IAG SRP 75/100	0.22	(1.43)
IAG SRP 75/100 Prestige	0.22	(1.43)
IAG SRP CS 75/75 F	0.31	(1.40)
IAG SRP CS 75/75 Prestige F	0.31	(1.41)
IAG SRP 75/100 F	0.27	(1.41)
IAG SRP 75/100 Prestige F	0.29	(1.41)
Ecoflextra CS 75/75	0.23	(1.39)
PLA000	0.41	(1.41)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Global Asset Allocation Security (iAIM)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>86,738</b>	<b>105,842</b>
Increase (decrease) in net assets from operations attributable to contractholders	1,930	(13,059)
Proceeds from issuances of units	8,443	13,006
Redemption of units	(13,702)	(15,515)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>(3,329)</b>	<b>(15,568)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>83,409</b>	<b>90,274</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	1,930	(13,059)
Adjustments		
Interest for allocation purposes	(16)	–
Distributions and allocations from investment funds	(1,087)	(1,321)
Foreign withholding taxes	29	25
Foreign exchange loss (gain) on cash	5	(343)
Net realized loss (gain) of investments and derivative financial instruments	698	2,390
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(2,667)	11,080
Transaction costs	2	2
Proceeds from sale and maturity of investments	15,278	21,301
Purchases of investments	(9,142)	(18,783)
Decrease (increase) in margin	5	(39)
Increase (decrease) in expenses payable	(16)	(39)
Interest received (paid)	16	–
Distributions and allocations received (paid) from investment funds	190	153
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>5,225</b>	<b>1,367</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	8,248	12,996
Amounts paid on redemption of redeemable units	(13,445)	(15,538)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(5,197)</b>	<b>(2,542)</b>
Foreign exchange gain (loss) on cash	(5)	343
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>23</b>	<b>(832)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>859</b>	<b>2,062</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>882</b>	<b>1,230</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Global Asset Allocation Security (iAIM)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (99.13%)</b>			
Horizon S&P/TSX 60 Index ETF	9,868	504	497
IA Clarington Floating Rate Income Fund, Series I	246,192	2,295	2,109
IA Clarington Loomis Global Multisector Bond Fund, Series I	1,251,907	12,511	10,856
IA Clarington Strategic Corporate Bond Fund, Series I	95,826	925	860
Industrial Alliance Bond Fund	79,062	19,138	17,996
Industrial Alliance Canadian Equity (iAIM) Fund	136,497	1,907	2,044
Industrial Alliance Canadian Equity Small Cap Fund	84,644	2,138	1,924
Industrial Alliance Dividend Fund	9,926	1,124	1,157
Industrial Alliance Infrastructure (iAIM) Fund	367,330	2,918	3,324
Industrial Alliance International Equity Fund	203,261	7,000	6,626
Industrial Alliance Private Debt (iAIM) Fund	324,006	3,998	3,675
Industrial Alliance Private Equity (iAIM) Fund	284,866	3,216	4,847
Industrial Alliance Real Estate (iAIM) Fund	260,926	3,010	2,407
Industrial Alliance Real Estate Debt (iAIM) Fund	331,435	3,959	3,724
Industrial Alliance Thematic Innovation Fund	139,071	3,218	3,608
Industrial Alliance U.S. Equity (Currency Unhedged) Fund	142,504	2,188	2,482
iShares 20+ Year Treasury Bond ETF	21,454	3,109	2,922
iShares Core MSCI Emerging Markets ETF	14,653	925	956
iShares iBoxx High Yield Corporate Bond ETF	9,483	1,050	942
iShares J.P. Morgan USD Emerging Markets Bond ETF	25,586	3,597	2,930
iShares S&P/TSX 60 Index ETF	12,718	395	391
SPDR S&P 500 ETF Trust	1,905	1,047	1,117
Vanguard Short-Term Corporate Bond ETF	52,860	5,364	5,292
<b>TOTAL INVESTMENT FUNDS</b>		<b>85,536</b>	<b>82,686</b>

As at June 30, 2023  
In thousands (except number of securities)

	Average Cost \$	Carrying Value \$
<b>FUTURES CONTRACTS (-0.01%)</b>		
ICE US MSCI Emerging Markets Index Futures number of contracts: 5, 2023-09-18	-	(7)

<b>TOTAL INVESTMENT PORTFOLIO (99.12%)</b>	<b>85,536</b>	<b>82,679</b>
<b>OTHER NET ASSETS (0.88%)</b>		<b>730</b>
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>		<b>83,409</b>



# Global Asset Allocation Security (iAIM)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	70,840	-	11,846	82,686
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	70,840	-	11,846	82,686
<b>Derivatives</b>				
Derivative financial instruments	-	4	-	4
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	(7)	-	-	(7)
<b>Total</b>	<b>70,833</b>	<b>4</b>	<b>11,846</b>	<b>82,683</b>

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	74,963	-	11,227	86,190
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	74,963	-	11,227	86,190
<b>Derivatives</b>				
Derivative financial instruments	31	2	-	33
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	(4)	-	-	(4)
<b>Total</b>	<b>74,990</b>	<b>2</b>	<b>11,227</b>	<b>86,219</b>

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

The following table provides investments recorded at fair value and for which Level 3 inputs were used in determining fair value:

	Fair Value Measurements for Level 3	
	As at June 30, 2023 Investment Funds (\$)	As at December 31, 2022 Investment Funds (\$)
<b>Balance - beginning of the period</b>	<b>11,227</b>	<b>7,911</b>
Net realized gain (loss) on investments	(183)	202
Net realized gain (loss) on derivatives	-	-
Net change in unrealized appreciation (depreciation) on investments	411	22
Net change in unrealized appreciation (depreciation) on derivatives	-	-
Purchases	208	3,159
Sales	183	(67)
Transfers into Level 3	-	-
Transfers out of Level 3	-	-
<b>Balance - end of the period</b>	<b>11,846</b>	<b>11,227</b>
<b>Change in unrealized gain (loss) of investments and derivatives held at end of the period</b>	<b>411</b>	<b>22</b>

### Valuation techniques

The following tables indicate the significant unobservable inputs and valuation techniques used in the fair value measurements of Level 3 financial instruments:

# Global Asset Allocation Security (iAIM)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

As at June 30, 2023

Holdings	Valuation Technique	Unobservable Input	Fair Value (\$)
Investment Funds	Internal Fundamental Model	Purchase Price	11,846

As at December 31, 2022

Holdings	Valuation Technique	Unobservable Input	Fair Value (\$)
Investment Funds	Internal Fundamental Model	Purchase Price	11,227

### Sensitivity Analysis

The impact of an increase or decrease of one or more variables of these measurement methods would not lead to a significant change of the fair value of the Level 3 investments.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

The Fund holds derivative financial instruments liabilities. These liabilities may have a contractual maturity of greater than 30 days.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

The following tables summarize the Fund's direct exposure to currency risk and the impact on Net Assets if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the difference could be material. Please refer to the "Currency risk" section in the "Financial Risks" note to the Financial Statements for currency symbols.

As at June 30, 2023

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	14,491	(3,093)	11,398	570

As at December 31, 2022

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	14,817	(2,058)	12,759	638

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
8,268	9.91

As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
8,622	9.94

# Global Asset Allocation (iAIM)

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	158,956	158,870
Derivative financial instruments		
Open currency contracts	2	–
Futures contracts	1	33
Cash	1,335	1,387
Margin	36	22
Subscriptions receivable	784	–
Receivable for investments sold	125	29
Interest, dividends and other receivables	11	18
	161,250	160,359
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Derivative financial instruments		
Futures contracts	17	6
Payable for investments purchased	4	19
Redemptions payable	908	–
Expenses payable	351	358
	1,280	383
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	159,970	159,976
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	11.27	10.89
IAG SRP CS 75/75 Prestige   My Education+ PPP	11.44	11.04
IAG SRP 75/100	11.13	10.77
IAG SRP 75/100 Prestige	11.31	10.93
IAG SRP CS 75/75 F	11.75	11.29
IAG SRP CS 75/75 Prestige F	11.93	11.45
IAG SRP 75/100 F	11.60	11.17
IAG SRP 75/100 Prestige F	11.80	11.34
Ecoflextra CS 75/75	11.27	10.89
PLA000	12.79	12.19
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	5,995	6,108
IAG SRP CS 75/75 Prestige   My Education+ PPP	3,585	3,774
IAG SRP 75/100	2,097	2,145
IAG SRP 75/100 Prestige	2,352	2,487
IAG SRP CS 75/75 F	–	–
IAG SRP CS 75/75 Prestige F	2	2
IAG SRP 75/100 F	4	3
IAG SRP 75/100 Prestige F	1	1
Ecoflextra CS 75/75	124	134
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	27	1
Securities lending	6	33
Distributions and allocations from investment funds	2,570	2,799
Foreign exchange gain (loss) on cash	(10)	314
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(327)	(1,971)
Net change in unrealized appreciation (depreciation)	5,662	(21,423)
Net gain (loss) in fair value of investments	5,335	(23,394)
Derivative financial instruments:		
Net realized gain (loss)	(168)	(1,143)
Net change in unrealized appreciation (depreciation)	(42)	(214)
Net gain (loss) in fair value of derivative financial instruments	(210)	(1,357)
Total other changes in fair value of investments and derivative financial instruments	5,125	(24,751)
	7,718	(21,604)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	2,131	2,161
Transaction costs	2	4
Foreign withholding taxes	35	28
	2,168	2,193
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	5,550	(23,797)
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.39	(1.64)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.41	(1.63)
IAG SRP 75/100	0.36	(1.64)
IAG SRP 75/100 Prestige	0.39	(1.63)
IAG SRP CS 75/75 F	0.45	(1.65)
IAG SRP CS 75/75 Prestige F	0.48	(1.74)
IAG SRP 75/100 F	0.42	(2.52)
IAG SRP 75/100 Prestige F	0.46	(1.83)
Ecoflextra CS 75/75	0.38	(1.63)
PLA000	0.60	(1.63)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Global Asset Allocation (iAIM)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>159,976</b>	<b>178,448</b>
Increase (decrease) in net assets from operations attributable to contractholders	5,550	(23,797)
Proceeds from issuances of units	11,742	17,943
Redemption of units	(17,298)	(19,155)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>(6)</b>	<b>(25,009)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>159,970</b>	<b>153,439</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	5,550	(23,797)
Adjustments		
Interest for allocation purposes	(27)	(1)
Distributions and allocations from investment funds	(2,570)	(2,799)
Foreign withholding taxes	35	28
Foreign exchange loss (gain) on cash	10	(314)
Net realized loss (gain) of investments and derivative financial instruments	495	3,114
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(5,620)	21,637
Transaction costs	2	4
Proceeds from sale and maturity of investments	19,730	30,779
Purchases of investments	(12,447)	(27,184)
Decrease (increase) in margin	(14)	(68)
Increase (decrease) in expenses payable	(7)	(64)
Interest received (paid)	27	1
Distributions and allocations received (paid) from investment funds	226	181
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>5,390</b>	<b>1,517</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	10,958	17,664
Amounts paid on redemption of redeemable units	(16,390)	(19,154)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(5,432)</b>	<b>(1,490)</b>
Foreign exchange gain (loss) on cash	(10)	314
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(52)</b>	<b>341</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>1,387</b>	<b>1,602</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>1,335</b>	<b>1,943</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Global Asset Allocation (iAIM)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (99.38%)</b>			
IA Clarington Floating Rate Income Fund, Series I	420,231	3,955	3,600
IA Clarington Loomis Global Multisector Bond Fund, Series I	1,696,194	16,901	14,709
IA Clarington Strategic Corporate Bond Fund, Series I	157,451	1,510	1,413
Industrial Alliance Bond Fund	88,993	21,560	20,256
Industrial Alliance Canadian Equity (iAIM) Fund	556,815	7,786	8,336
Industrial Alliance Canadian Equity Small Cap Fund	198,545	5,014	4,512
Industrial Alliance Dividend Fund	52,130	5,887	6,077
Industrial Alliance Infrastructure (iAIM) Fund	648,987	5,263	5,873
Industrial Alliance International Equity Fund	654,415	22,702	21,334
Industrial Alliance Investment Management Private Equity (iAIM)	5,532	82	94
Industrial Alliance Private Debt (iAIM) Fund	544,960	6,706	6,181
Industrial Alliance Private Equity (iAIM) Fund	431,306	4,941	7,338
Industrial Alliance Real Estate (iAIM) Fund	267,910	3,074	2,471
Industrial Alliance Real Estate Debt (iAIM) Fund	592,152	7,100	6,653
Industrial Alliance Thematic Innovation Fund	526,175	12,128	13,651
Industrial Alliance U.S. Equity (Currency Unhedged) Fund	974,722	14,758	16,979
iShares 20+ Year Treasury Bond ETF	20,210	2,891	2,753
iShares Core MSCI Emerging Markets ETF	45,394	2,836	2,961
iShares iBoxx High Yield Corporate Bond ETF	3,585	395	356
iShares J.P. Morgan USD Emerging Markets Bond ETF	33,627	4,732	3,851
SPDR S&P 500 ETF Trust	6,108	3,282	3,583
Vanguard Short-Term Corporate Bond ETF	59,676	6,073	5,975
<b>TOTAL INVESTMENT FUNDS</b>		<b>159,576</b>	<b>158,956</b>

As at June 30, 2023  
In thousands (except number of securities)

	Average Cost \$	Carrying Value \$
<b>FUTURES CONTRACTS (-0.01%)</b>		
CME E-Mini S&P 500 Index Futures number of contracts: (1), 2023-09-15	-	(7)
ICE US mini MSCI EAFE Index Futures number of contracts: (1), 2023-09-18	-	1
ICE US MSCI Emerging Markets Index Futures number of contracts: 7, 2023-09-18	-	(10)
<b>TOTAL FUTURES CONTRACTS</b>	<b>-</b>	<b>(16)</b>

<b>TOTAL INVESTMENT PORTFOLIO (99.37%)</b>	<b>159,576</b>	<b>158,940</b>
OTHER NET ASSETS (0.63%)		1,030
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>		<b>159,970</b>

# Global Asset Allocation (iAIM)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	139,470	-	19,486	158,956
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	139,470	-	19,486	158,956
<b>Derivatives</b>				
Derivative financial instruments	1	2	-	3
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	(17)	-	-	(17)
<b>Total</b>	<b>139,454</b>	<b>2</b>	<b>19,486</b>	<b>158,942</b>

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	140,437	-	18,433	158,870
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	140,437	-	18,433	158,870
<b>Derivatives</b>				
Derivative financial instruments	33	-	-	33
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	(6)	-	-	(6)
<b>Total</b>	<b>140,464</b>	<b>-</b>	<b>18,433</b>	<b>158,897</b>

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

The following table provides investments recorded at fair value and for which Level 3 inputs were used in determining fair value:

	Fair Value Measurements for Level 3	
	As at June 30, 2023 Investment Funds (\$)	As at December 31, 2022 Investment Funds (\$)
<b>Balance - beginning of the period</b>	<b>18,433</b>	<b>10,571</b>
Net realized gain (loss) on investments	(314)	345
Net realized gain (loss) on derivatives	-	-
Net change in unrealized appreciation (depreciation) on investments	660	44
Net change in unrealized appreciation (depreciation) on derivatives	-	-
Purchases	393	7,587
Sales	314	(114)
Transfers into Level 3	-	-
Transfers out of Level 3	-	-
<b>Balance - end of the period</b>	<b>19,486</b>	<b>18,433</b>
<b>Change in unrealized gain (loss) of investments and derivatives held at end of the period</b>	<b>660</b>	<b>44</b>

### Valuation techniques

The following tables indicate the significant unobservable inputs and valuation techniques used in the fair value measurements of Level 3 financial instruments:

# Global Asset Allocation (iAIM)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management (continued)

As at June 30, 2023

Holdings	Valuation Technique	Unobservable Input	Fair Value (\$)
Investment Funds	Internal Fundamental Model	Purchase Price	19,486

As at December 31, 2022

Holdings	Valuation Technique	Unobservable Input	Fair Value (\$)
Investment Funds	Internal Fundamental Model	Purchase Price	18,433

### Sensitivity Analysis

The impact of an increase or decrease of one or more variables of these measurement methods would not lead to a significant change of the fair value of the Level 3 investments.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

The Fund holds derivative financial instruments liabilities. These liabilities may have a contractual maturity of greater than 30 days.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

The following tables summarize the Fund's direct exposure to currency risk and the impact on Net Assets if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the difference could be material. Please refer to the "Currency risk" section in the "Financial Risks" note to the Financial Statements for currency symbols.

As at June 30, 2023

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	20,015	(1,282)	18,733	937

As at December 31, 2022

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	19,736	–	19,736	987

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
15,894	9.94

As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
15,890	9.93

# Global Asset Allocation Opportunity (iAIM)

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	50,840	48,980
Derivative financial instruments		
Futures contracts	–	37
Cash	1,426	1,224
Margin	29	25
Subscriptions receivable	17	–
Receivable for investments sold	4	16
Interest, dividends and other receivables	4	6
	<b>52,320</b>	<b>50,288</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Derivative financial instruments		
Futures contracts	11	4
Payable for investments purchased	62	16
Redemptions payable	47	–
Expenses payable	113	113
	<b>233</b>	<b>133</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>52,087</b>	<b>50,155</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	12.04	11.54
IAG SRP CS 75/75 Prestige   My Education+ PPP	12.23	11.71
IAG SRP 75/100	11.88	11.41
IAG SRP 75/100 Prestige	12.12	11.62
IAG SRP CS 75/75 F	12.57	11.98
IAG SRP CS 75/75 Prestige F	12.78	12.17
IAG SRP 75/100 F	12.38	11.82
IAG SRP 75/100 Prestige F	12.58	12.00
Ecoflextra CS 75/75	12.04	11.54
PLA000	13.70	12.95
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	2,094	2,073
IAG SRP CS 75/75 Prestige   My Education+ PPP	1,336	1,359
IAG SRP 75/100	476	490
IAG SRP 75/100 Prestige	367	373
IAG SRP CS 75/75 F	11	11
IAG SRP CS 75/75 Prestige F	9	9
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
Ecoflextra CS 75/75	14	13
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	26	1
Securities lending	2	3
Distributions and allocations from investment funds	953	1,031
Foreign exchange gain (loss) on cash	(10)	50
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(58)	(618)
Net change in unrealized appreciation (depreciation)	2,020	(7,009)
Net gain (loss) in fair value of investments	1,962	(7,627)
Derivative financial instruments:		
Net realized gain (loss)	(38)	(324)
Net change in unrealized appreciation (depreciation)	(43)	(21)
Net gain (loss) in fair value of derivative financial instruments	(81)	(345)
Total other changes in fair value of investments and derivative financial instruments	1,881	(7,972)
	<b>2,852</b>	<b>(6,887)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	678	677
Transaction costs	–	1
Foreign withholding taxes	9	6
	<b>687</b>	<b>684</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>2,165</b>	<b>(7,571)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.49	(1.75)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.53	(1.75)
IAG SRP 75/100	0.47	(1.76)
IAG SRP 75/100 Prestige	0.49	(1.77)
IAG SRP CS 75/75 F	0.59	(1.74)
IAG SRP CS 75/75 Prestige F	0.62	(1.74)
IAG SRP 75/100 F	0.56	(1.74)
IAG SRP 75/100 Prestige F	0.58	(1.75)
Ecoflextra CS 75/75	0.49	(1.75)
PLA000	0.74	(1.75)

The accompanying Notes to the Financial Statements are an integral part of these statements.



# Global Asset Allocation Opportunity (iAIM)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>50,155</b>	<b>54,301</b>
Increase (decrease) in net assets from operations attributable to contractholders	2,165	(7,571)
Proceeds from issuances of units	5,765	8,473
Redemption of units	(5,998)	(7,097)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>1,932</b>	<b>(6,195)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>52,087</b>	<b>48,106</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	2,165	(7,571)
Adjustments		
Interest for allocation purposes	(26)	(1)
Distributions and allocations from investment funds	(953)	(1,031)
Foreign withholding taxes	9	6
Foreign exchange loss (gain) on cash	10	(50)
Net realized loss (gain) of investments and derivative financial instruments	96	942
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(1,977)	7,030
Transaction costs	-	1
Proceeds from sale and maturity of investments	5,257	7,836
Purchases of investments	(4,248)	(9,123)
Decrease (increase) in margin	(4)	(27)
Increase (decrease) in expenses payable	-	(16)
Interest received (paid)	26	1
Distributions and allocations received (paid) from investment funds	60	40
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>415</b>	<b>(1,963)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	5,748	8,043
Amounts paid on redemption of redeemable units	(5,951)	(7,069)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(203)</b>	<b>974</b>
Foreign exchange gain (loss) on cash	(10)	50
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>202</b>	<b>(939)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>1,224</b>	<b>2,116</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>1,426</b>	<b>1,177</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Global Asset Allocation Opportunity (iAIM)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (97.61%)</b>			
IA Clarington Floating Rate Income Fund, Series I	64,410	602	552
IA Clarington Loomis Global Multisector Bond Fund, Series I	242,401	2,387	2,102
IA Clarington Strategic Corporate Bond Fund, Series I	30,188	290	271
Industrial Alliance Bond Fund	7,078	1,686	1,611
Industrial Alliance Canadian Equity (iAIM) Fund	269,235	3,835	4,031
Industrial Alliance Canadian Equity Small Cap Fund	71,663	1,815	1,629
Industrial Alliance Dividend Fund	26,348	3,016	3,072
Industrial Alliance Infrastructure (iAIM) Fund	222,913	1,868	2,017
Industrial Alliance International Equity Fund	312,773	10,659	10,196
Industrial Alliance Private Debt (iAIM) Fund	101,592	1,273	1,152
Industrial Alliance Private Equity (iAIM) Fund	169,133	1,904	2,878
Industrial Alliance Real Estate (iAIM) Fund	70,834	813	653
Industrial Alliance Real Estate Debt (iAIM) Fund	140,655	1,682	1,580
Industrial Alliance Thematic Innovation Fund	198,103	4,575	5,140
Industrial Alliance U.S. Equity (Currency Unhedged) Fund	442,594	6,823	7,710
iShares 20+ Year Treasury Bond ETF	8,658	1,317	1,179
iShares Core MSCI Emerging Markets ETF	18,351	1,143	1,197
iShares J.P. Morgan USD Emerging Markets Bond ETF	4,272	601	489
iShares S&P/TSX 60 Index ETF	19,890	597	611
SPDR S&P 500 ETF Trust	2,235	1,223	1,311
Vanguard FTSE Emerging Markets ETF	18,045	1,130	971
Vanguard Short-Term Corporate Bond ETF	4,869	495	488
<b>TOTAL INVESTMENT FUNDS</b>		<b>49,734</b>	<b>50,840</b>

As at June 30, 2023 In thousands (except number of securities)	Average Cost \$	Carrying Value \$
<b>FUTURES CONTRACTS (-0.02%)</b>		
ICE US MSCI Emerging Markets Index Futures number of contracts: 5, 2023-09-18	-	(7)
Montreal Exchange S&P/TSX 60 Index Futures number of contracts: (1), 2023-09-15	-	(4)
<b>TOTAL FUTURES CONTRACTS</b>	<b>-</b>	<b>(11)</b>

<b>TOTAL INVESTMENT PORTFOLIO (97.59%)</b>	<b>49,734</b>	<b>50,829</b>
OTHER NET ASSETS (2.41%)		1,258
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>		<b>52,087</b>

## Global Asset Allocation Opportunity (iAIM)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	44,793	-	6,047	50,840
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	44,793	-	6,047	50,840
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	(11)	-	-	(11)
<b>Total</b>	<b>44,782</b>	<b>-</b>	<b>6,047</b>	<b>50,829</b>

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	43,274	-	5,706	48,980
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	43,274	-	5,706	48,980
<b>Derivatives</b>				
Derivative financial instruments	37	-	-	37
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	(4)	-	-	(4)
<b>Total</b>	<b>43,307</b>	<b>-</b>	<b>5,706</b>	<b>49,013</b>

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

The following table provides investments recorded at fair value and for which Level 3 inputs were used in determining fair value:

	Fair Value Measurements for Level 3	
	As at June 30, 2023 Investment Funds (\$)	As at December 31, 2022 Investment Funds (\$)
<b>Balance - beginning of the period</b>	<b>5,706</b>	<b>3,631</b>
Net realized gain (loss) on investments	(76)	86
Net realized gain (loss) on derivatives	-	-
Net change in unrealized appreciation (depreciation) on investments	213	169
Net change in unrealized appreciation (depreciation) on derivatives	-	-
Purchases	-	1,855
Sales	204	(35)
Transfers into Level 3	-	-
Transfers out of Level 3	-	-
<b>Balance - end of the period</b>	<b>6,047</b>	<b>5,706</b>
<b>Change in unrealized gain (loss) of investments and derivatives held at end of the period</b>	<b>213</b>	<b>169</b>

### Valuation techniques

The following tables indicate the significant unobservable inputs and valuation techniques used in the fair value measurements of Level 3 financial instruments:

# Global Asset Allocation Opportunity (iAIM)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management (*continued*)

As at June 30, 2023

Holdings	Valuation Technique	Unobservable Input	Fair Value (\$)
Investment Funds	Internal Fundamental Model	Purchase Price	6,047

As at December 31, 2022

Holdings	Valuation Technique	Unobservable Input	Fair Value (\$)
Investment Funds	Internal Fundamental Model	Purchase Price	5,706

### Sensitivity Analysis

The impact of an increase or decrease of one or more variables of these measurement methods would not lead to a significant change of the fair value of the Level 3 investments.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

The Fund holds derivative financial instruments liabilities. These liabilities may have a contractual maturity of greater than 30 days.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

The following tables summarize the Fund's direct exposure to currency risk and the impact on Net Assets if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the difference could be material. Please refer to the "Currency risk" section in the "Financial Risks" note to the Financial Statements for currency symbols.

As at June 30, 2023

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	5,795	(262)	5,533	277

As at December 31, 2022

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	6,131	(243)	5,888	294

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
5,083	9.76

As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
4,901	9.77

# Strategic Equity Income Hybrid 75/25

## IAG Savings and Retirement Plan

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	32,828	30,613
Cash	–	59
Subscriptions receivable	4	–
Receivable for investments sold	225	–
	<b>33,057</b>	<b>30,672</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	10	–
Payable for investments purchased	220	58
Redemptions payable	15	–
Expenses payable	64	62
	<b>309</b>	<b>120</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>32,748</b>	<b>30,552</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75	17.01	16.45
IAG SRP CS 75/75 Prestige	17.57	16.96
IAG SRP 75/100	16.74	16.20
IAG SRP 75/100 Prestige	17.51	16.90
IAG SRP Other Series	16.70	16.17
IAG SRP CS 75/75 F	17.69	17.02
IAG SRP CS 75/75 Prestige F	18.38	17.64
IAG SRP 75/100 F	17.40	16.76
IAG SRP 75/100 Prestige F	18.23	17.50
IAG SRP SE 100/100 F	17.35	16.72
PLA000	23.13	22.09
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75	438	435
IAG SRP CS 75/75 Prestige	284	267
IAG SRP 75/100	407	379
IAG SRP 75/100 Prestige	451	423
IAG SRP Other Series	334	345
IAG SRP CS 75/75 F	–	–
IAG SRP CS 75/75 Prestige F	–	–
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
IAG SRP SE 100/100 F	–	–
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Distributions and allocations from investment funds	418	266
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	192	425
Net change in unrealized appreciation (depreciation)	834	(3,333)
Net gain (loss) in fair value of investments	1,026	(2,908)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	1,026	(2,908)
	<b>1,444</b>	<b>(2,642)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	389	346
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>1,055</b>	<b>(2,988)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75	0.56	(1.82)
IAG SRP CS 75/75 Prestige	0.58	(1.86)
IAG SRP 75/100	0.51	(1.81)
IAG SRP 75/100 Prestige	0.59	(1.83)
IAG SRP Other Series	0.54	(1.79)
IAG SRP CS 75/75 F	0.67	(1.76)
IAG SRP CS 75/75 Prestige F	0.75	(1.75)
IAG SRP 75/100 F	0.62	(1.76)
IAG SRP 75/100 Prestige F	0.73	(1.76)
IAG SRP SE 100/100 F	0.63	(1.75)
PLA000	1.03	(2.10)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Strategic Equity Income Hybrid 75/25

## IAG Savings and Retirement Plan

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>30,552</b>	<b>28,383</b>
Increase (decrease) in net assets from operations attributable to contractholders	1,055	(2,988)
Proceeds from issuances of units	4,289	6,027
Redemption of units	(3,148)	(3,361)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>2,196</b>	<b>(322)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>32,748</b>	<b>28,061</b>

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	1,055	(2,988)
Adjustments		
Distributions and allocations from investment funds	(418)	(266)
Net realized loss (gain) of investments and derivative financial instruments	(192)	(425)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(834)	3,333
Proceeds from sale and maturity of investments	1,388	2,112
Purchases of investments	(2,222)	(4,569)
Increase (decrease) in expenses payable	2	-
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(1,221)</b>	<b>(2,803)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	4,285	6,028
Amounts paid on redemption of redeemable units	(3,133)	(3,262)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>1,152</b>	<b>2,766</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(69)</b>	<b>(37)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>59</b>	<b>70</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(10)</b>	<b>33</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Strategic Equity Income Hybrid 75/25

IAG Savings and Retirement Plan

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	<b>Number of Securities</b>	<b>Average Cost \$</b>	<b>Carrying Value \$</b>
<b>INVESTMENT FUNDS (100.24%)</b>			
IA Clarington Strategic Equity Income Fund, Series I	1,510,886	20,502	24,712
Industrial Alliance Bond Fund	35,656	8,579	8,116
<b>TOTAL INVESTMENT FUNDS</b>		<b>29,081</b>	<b>32,828</b>
<b>TOTAL INVESTMENT PORTFOLIO (100.24%)</b>		<b>29,081</b>	<b>32,828</b>
OTHER NET ASSETS (-0.24%)			(80)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>32,748</b>

### Top 5 Holdings of the Underlying Funds

As at June 30, 2023 In thousands (except number of securities)		<b>No. of Securities/ Face Value \$</b>	<b>Average Cost \$</b>	<b>Carrying Value \$</b>	<b>% of Net Assets</b>
<b>IA Clarington Strategic Equity Income Fund, Series I</b>					
Royal Bank of Canada		263,200	29,766	33,300	4.26
The Toronto-Dominion Bank		373,802	30,267	30,693	3.93
Air Canada		1,007,600	21,158	25,180	3.22
Canadian Pacific Kansas City Ltd.		226,100	18,765	24,193	3.10
Waste Connections Inc.		120,652	12,035	22,843	2.92
<b>Industrial Alliance Bond Fund</b>					
Industrial Alliance Canadian Corporate Bond Fund		105,305,574	1,265,001	1,226,915	36.70
Government of Canada	2.750% 2033-06-01	319,559	310,328	305,859	9.15
Province of Ontario	2.900% 2046-12-02	96,065	79,488	78,647	2.35
Government of Canada	1.250% 2030-06-01	81,065	71,083	70,500	2.11
Government of United States	3.375% 2033-05-15	54,445	70,358	69,489	2.08

# Strategic Equity Income Hybrid 75/25

## IAG Savings and Retirement Plan

### Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

#### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	32,828	-	-	32,828
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	32,828	-	-	32,828
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	32,828	-	-	32,828

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	30,613	-	-	30,613
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	30,613	-	-	30,613
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	30,613	-	-	30,613

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

#### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

#### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

#### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

#### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

#### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

#### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.



## Strategic Equity Income Hybrid 75/25

IAG Savings and Retirement Plan

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
3,283	10.02

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
3,061	10.02

# Dividend Growth Hybrid 75/25

## IAG Savings and Retirement Plan

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	84,428	81,266
Cash	154	79
Subscriptions receivable	124	–
	<b>84,706</b>	<b>81,345</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	154	122
Redemptions payable	19	17
Expenses payable	173	173
	<b>346</b>	<b>312</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>84,360</b>	<b>81,033</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75	17.33	16.89
IAG SRP CS 75/75 Prestige	17.95	17.45
IAG SRP 75/100	16.95	16.53
IAG SRP 75/100 Prestige	17.66	17.18
IAG SRP Other Series	16.87	16.47
IAG SRP CS 75/75 F	18.05	17.50
IAG SRP CS 75/75 Prestige F	18.71	18.09
IAG SRP 75/100 F	17.63	17.11
IAG SRP 75/100 Prestige F	18.40	17.81
IAG SRP SE 100/100 F	17.56	17.05
PLA000	23.67	22.78
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75	1,154	1,145
IAG SRP CS 75/75 Prestige	767	736
IAG SRP 75/100	745	689
IAG SRP 75/100 Prestige	865	847
IAG SRP Other Series	1,338	1,385
IAG SRP CS 75/75 F	–	4
IAG SRP CS 75/75 Prestige F	5	–
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	1	1
IAG SRP SE 100/100 F	–	–
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Distributions and allocations from investment funds	521	(64)
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	385	733
Net change in unrealized appreciation (depreciation)	2,223	(5,533)
Net gain (loss) in fair value of investments	2,608	(4,800)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	2,608	(4,800)
	<b>3,129</b>	<b>(4,864)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	1,050	966
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>2,079</b>	<b>(5,830)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75	0.42	(1.35)
IAG SRP CS 75/75 Prestige	0.48	(1.38)
IAG SRP 75/100	0.37	(1.43)
IAG SRP 75/100 Prestige	0.46	(1.32)
IAG SRP Other Series	0.40	(1.27)
IAG SRP CS 75/75 F	0.28	(1.80)
IAG SRP CS 75/75 Prestige F	1.60	(0.41)
IAG SRP 75/100 F	0.49	(1.24)
IAG SRP 75/100 Prestige F	0.60	(1.18)
IAG SRP SE 100/100 F	0.52	(1.20)
PLA000	0.89	(1.37)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Dividend Growth Hybrid 75/25

IAG Savings and Retirement Plan

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>81,033</b>	<b>73,369</b>
Increase (decrease) in net assets from operations attributable to contractholders	2,079	(5,830)
Proceeds from issuances of units	10,133	16,858
Redemption of units	(8,885)	(6,549)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>3,327</b>	<b>4,479</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>84,360</b>	<b>77,848</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	2,079	(5,830)
Adjustments		
Distributions and allocations from investment funds	(521)	64
Net realized loss (gain) of investments and derivative financial instruments	(385)	(733)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(2,223)	5,533
Proceeds from sale and maturity of investments	4,079	3,696
Purchases of investments	(4,080)	(12,969)
Increase (decrease) in expenses payable	–	8
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(1,051)</b>	<b>(10,231)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	10,009	16,797
Amounts paid on redemption of redeemable units	(8,883)	(6,557)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>1,126</b>	<b>10,240</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>75</b>	<b>9</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>79</b>	<b>14</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>154</b>	<b>23</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Dividend Growth Hybrid 75/25

IAG Savings and Retirement Plan

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	<b>Number of Securities</b>	<b>Average Cost \$</b>	<b>Carrying Value \$</b>
<b>INVESTMENT FUNDS (100.08%)</b>			
IA Clarington Dividend Growth Class, Series I	2,535,365	54,178	63,944
Industrial Alliance Bond Fund	89,995	21,777	20,484
<b>TOTAL INVESTMENT FUNDS</b>		<b>75,955</b>	<b>84,428</b>
<b>TOTAL INVESTMENT PORTFOLIO (100.08%)</b>			
		<b>75,955</b>	<b>84,428</b>
OTHER NET ASSETS (-0.08%)			(68)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>84,360</b>

### Top 5 Holdings of the Underlying Funds

As at June 30, 2023 In thousands (except number of securities)		<b>No. of Securities/ Face Value \$</b>	<b>Average Cost \$</b>	<b>Carrying Value \$</b>	<b>% of Net Assets</b>
<b>IA Clarington Dividend Growth Class, Series I</b>					
Royal Bank of Canada		926,909	90,896	117,273	5.97
The Toronto-Dominion Bank		1,297,773	89,008	106,560	5.43
Enbridge Inc.		1,799,561	88,991	88,610	4.51
Canadian National Railway Co.		435,883	55,549	69,924	3.56
Brookfield Corp.		1,318,535	56,219	58,807	2.99
<b>Industrial Alliance Bond Fund</b>					
Industrial Alliance Canadian Corporate Bond Fund		105,305,574	1,265,001	1,226,915	36.70
Government of Canada	2.750% 2033-06-01	319,559	310,328	305,859	9.15
Province of Ontario	2.900% 2046-12-02	96,065	79,488	78,647	2.35
Government of Canada	1.250% 2030-06-01	81,065	71,083	70,500	2.11
Government of United States	3.375% 2033-05-15	54,445	70,358	69,489	2.08

# Dividend Growth Hybrid 75/25

## IAG Savings and Retirement Plan

### Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

#### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	84,428	-	-	84,428
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	84,428	-	-	84,428
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	84,428	-	-	84,428

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	81,266	-	-	81,266
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	81,266	-	-	81,266
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	81,266	-	-	81,266

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

#### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

#### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

#### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

#### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

#### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

#### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Dividend Growth Hybrid 75/25

IAG Savings and Retirement Plan

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
8,443	10.01

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
8,127	10.03

# Canadian Disciplined Equity (iAIM) Hybrid 75/25

## IAG Savings and Retirement Plan

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	134,588	135,885
Receivable for investments sold	7	–
	<b>134,595</b>	<b>135,885</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	6	10
Redemptions payable	7	–
Expenses payable	295	315
	<b>308</b>	<b>325</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>134,287</b>	<b>135,560</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP Other Series	11.64	11.23
PLA000	12.55	11.95
<b>UNITS OUTSTANDING</b>		
IAG SRP Other Series	11,535	12,067
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Distributions and allocations from investment funds	2,389	3,143
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	566	1,095
Net change in unrealized appreciation (depreciation)	3,803	(20,158)
Net gain (loss) in fair value of investments	<b>4,369</b>	<b>(19,063)</b>
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	<b>4,369</b>	<b>(19,063)</b>
	<b>6,758</b>	<b>(15,920)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	1,830	2,016
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>4,928</b>	<b>(17,936)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP Other Series	0.41	(1.42)
PLA000	0.60	(1.32)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Canadian Disciplined Equity (iAIM) Hybrid 75/25

## IAG Savings and Retirement Plan

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>135,560</b>	<b>160,205</b>
Increase (decrease) in net assets from operations attributable to contractholders	<b>4,928</b>	<b>(17,936)</b>
Proceeds from issuances of units	<b>192</b>	<b>1,473</b>
Redemption of units	<b>(6,393)</b>	<b>(5,829)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>(1,273)</b>	<b>(22,292)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>134,287</b>	<b>137,913</b>

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	<b>4,928</b>	<b>(17,936)</b>
Adjustments		
Distributions and allocations from investment funds	<b>(2,389)</b>	<b>(3,143)</b>
Net realized loss (gain) of investments and derivative financial instruments	<b>(566)</b>	<b>(1,095)</b>
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	<b>(3,803)</b>	<b>20,158</b>
Proceeds from sale and maturity of investments	<b>9,337</b>	<b>11,245</b>
Purchases of investments	<b>(1,289)</b>	<b>(4,869)</b>
Increase (decrease) in expenses payable	<b>(20)</b>	<b>(46)</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>6,198</b>	<b>4,314</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	<b>192</b>	<b>1,478</b>
Amounts paid on redemption of redeemable units	<b>(6,386)</b>	<b>(5,795)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(6,194)</b>	<b>(4,317)</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>4</b>	<b>(3)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>(10)</b>	<b>(7)</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(6)</b>	<b>(10)</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.



# Canadian Disciplined Equity (iAIM) Hybrid 75/25

IAG Savings and Retirement Plan

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	<b>Number of Securities</b>	<b>Average Cost \$</b>	<b>Carrying Value \$</b>
<b>INVESTMENT FUNDS (100.22%)</b>			
Industrial Alliance Canadian Disciplined Equity (iAIM) Fund	7,314,664	92,496	101,952
Industrial Alliance Disciplined Bond (iAIM) Fund	3,646,990	35,241	32,636
<b>TOTAL INVESTMENT FUNDS</b>		<b>127,737</b>	<b>134,588</b>
<b>TOTAL INVESTMENT PORTFOLIO (100.22%)</b>			
		<b>127,737</b>	<b>134,588</b>
OTHER NET ASSETS (-0.22%)			(301)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>134,287</b>

### Top 5 Holdings of the Underlying Funds

As at June 30, 2023			No. of			% of
In thousands			Securities/	Average	Carrying	Net
(except number			Face Value	Cost	Value	Assets
of securities)			\$	\$	\$	
Industrial Alliance Canadian Disciplined Equity (iAIM) Fund						
Royal Bank of Canada			286,900	30,768	36,298	7.36
The Toronto-Dominion Bank			372,900	26,357	30,619	6.21
Canadian Pacific Kansas City Ltd.			208,530	18,105	22,313	4.53
Shopify Inc., Class 'A'			253,500	28,176	21,705	4.40
Canadian National Railway Co.			128,200	18,422	20,566	4.17
Industrial Alliance Disciplined Bond (iAIM) Fund						
Government of Canada	2.750%	2033-06-01	58,405	56,658	55,901	10.96
Government of Canada	1.250%	2030-06-01	21,170	18,398	18,411	3.61
Government of Canada	0.250%	2026-03-01	12,140	10,926	10,940	2.14
Government of United States	3.375%	2033-05-15	8,345	10,785	10,652	2.09
Province of Ontario	2.900%	2046-12-02	12,435	10,324	10,180	2.00

# Canadian Disciplined Equity (iAIM) Hybrid 75/25

## IAG Savings and Retirement Plan

### Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

#### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	134,588	-	-	134,588
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	134,588	-	-	134,588
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	134,588	-	-	134,588

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	135,885	-	-	135,885
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	135,885	-	-	135,885
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	135,885	-	-	135,885

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

#### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

#### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

#### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

#### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

#### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

#### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Canadian Disciplined Equity (iAIM) Hybrid 75/25

IAG Savings and Retirement Plan

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
13,459	10.02

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
13,589	10.02

# Canadian Equity Index Hybrid 75/25

## IAG Savings and Retirement Plan

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	8,605	7,747
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	3	2
Redemptions payable	66	-
Expenses payable	17	17
	86	19
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>8,519</b>	<b>7,728</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75	15.34	14.80
IAG SRP CS 75/75 Prestige	15.79	15.21
IAG SRP 75/100	14.98	14.46
IAG SRP 75/100 Prestige	15.55	14.97
IAG SRP Other Series	15.00	14.48
IAG SRP CS 75/75 F	15.99	15.34
IAG SRP CS 75/75 Prestige F	16.48	15.78
IAG SRP 75/100 F	15.57	14.95
IAG SRP 75/100 Prestige F	16.24	15.54
IAG SRP SE 100/100 F	15.48	14.88
PLA000	21.05	20.04
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75	78	69
IAG SRP CS 75/75 Prestige	47	48
IAG SRP 75/100	110	106
IAG SRP 75/100 Prestige	40	38
IAG SRP Other Series	287	268
IAG SRP CS 75/75 F	-	-
IAG SRP CS 75/75 Prestige F	-	-
IAG SRP 75/100 F	-	-
IAG SRP 75/100 Prestige F	-	-
IAG SRP SE 100/100 F	-	-
PLA000	-	-

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Distributions and allocations from investment funds	139	116
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	18	39
Net change in unrealized appreciation (depreciation)	228	(893)
Net gain (loss) in fair value of investments	246	(854)
Derivative financial instruments:		
Net realized gain (loss)	-	-
Net change in unrealized appreciation (depreciation)	-	-
Net gain (loss) in fair value of derivative financial instruments	-	-
Total other changes in fair value of investments and derivative financial instruments	246	(854)
	385	(738)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	107	87
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>278</b>	<b>(825)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75	0.49	(1.96)
IAG SRP CS 75/75 Prestige	0.50	(2.00)
IAG SRP 75/100	0.50	(1.99)
IAG SRP 75/100 Prestige	0.56	(1.94)
IAG SRP Other Series	0.50	(1.81)
IAG SRP CS 75/75 F	0.99	(1.78)
IAG SRP CS 75/75 Prestige F	0.70	(1.78)
IAG SRP 75/100 F	0.62	(1.76)
IAG SRP 75/100 Prestige F	0.71	(1.75)
IAG SRP SE 100/100 F	0.60	(1.76)
PLA000	1.01	(2.15)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Canadian Equity Index Hybrid 75/25

IAG Savings and Retirement Plan

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>7,728</b>	<b>6,099</b>
Increase (decrease) in net assets from operations attributable to contractholders	278	(825)
Proceeds from issuances of units	1,008	2,112
Redemption of units	(495)	(512)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>791</b>	<b>775</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>8,519</b>	<b>6,874</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	278	(825)
Adjustments		
Distributions and allocations from investment funds	(139)	(116)
Net realized loss (gain) of investments and derivative financial instruments	(18)	(39)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(228)	893
Proceeds from sale and maturity of investments	361	334
Purchases of investments	(834)	(1,857)
Increase (decrease) in expenses payable	–	1
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(580)</b>	<b>(1,609)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	1,008	2,122
Amounts paid on redemption of redeemable units	(429)	(511)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>579</b>	<b>1,611</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(1)</b>	<b>2</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>(2)</b>	<b>1</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(3)</b>	<b>3</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Canadian Equity Index Hybrid 75/25

IAG Savings and Retirement Plan

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	<b>Number of Securities</b>	<b>Average Cost \$</b>	<b>Carrying Value \$</b>
<b>INVESTMENT FUNDS (101.01%)</b>			
Industrial Alliance Bond Fund	9,191	2,196	2,092
Industrial Alliance Canadian Equity Index Fund	119,018	6,032	6,513
<b>TOTAL INVESTMENT FUNDS</b>		<b>8,228</b>	<b>8,605</b>
<b>TOTAL INVESTMENT PORTFOLIO (101.01%)</b>			
		<b>8,228</b>	<b>8,605</b>
OTHER NET ASSETS (-1.01%)			(86)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>8,519</b>

### Top 5 Holdings of the Underlying Funds

As at June 30, 2023 In thousands (except number of securities)		<b>No. of Securities/ Face Value \$</b>	<b>Average Cost \$</b>	<b>Carrying Value \$</b>	<b>% of Net Assets</b>
<b>Industrial Alliance Bond Fund</b>					
Industrial Alliance Canadian Corporate Bond Fund		105,305,574	1,265,001	1,226,915	36.70
Government of Canada	2.750% 2033-06-01	319,559	310,328	305,859	9.15
Province of Ontario	2.900% 2046-12-02	96,065	79,488	78,647	2.35
Government of Canada	1.250% 2030-06-01	81,065	71,083	70,500	2.11
Government of United States	3.375% 2033-05-15	54,445	70,358	69,489	2.08
<b>Industrial Alliance Canadian Equity Index Fund</b>					
Royal Bank of Canada		439,351	44,276	55,587	6.96
Horizon S&P/TSX 60 Index ETF		1,080,020	53,527	54,433	6.82
The Toronto-Dominion Bank		578,383	40,679	47,491	5.95
Shopify Inc., Class 'A'		378,886	30,651	32,440	4.06
Enbridge Inc.		639,839	31,866	31,506	3.95

# Canadian Equity Index Hybrid 75/25

## IAG Savings and Retirement Plan

### Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

#### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	8,605	-	-	8,605
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	8,605	-	-	8,605
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	8,605	-	-	8,605

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	7,747	-	-	7,747
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	7,747	-	-	7,747
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	7,747	-	-	7,747

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

#### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

#### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

#### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

#### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

#### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

#### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Canadian Equity Index Hybrid 75/25

IAG Savings and Retirement Plan

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
860	10.10

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
775	10.02



# Fidelity True North® Hybrid 75/25

## IAG Savings and Retirement Plan

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	27,367	25,394
Cash	11	73
Subscriptions receivable	7	-
Receivable for investments sold	245	-
	27,630	25,467
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	256	37
Redemptions payable	5	-
Expenses payable	66	65
	327	102
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>27,303</b>	<b>25,365</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75	18.59	17.89
IAG SRP CS 75/75 Prestige	18.91	18.18
IAG SRP 75/100	17.80	17.16
IAG SRP 75/100 Prestige	18.13	17.46
IAG SRP Other Series	17.42	16.82
IAG SRP CS 75/75 F	19.32	18.50
IAG SRP CS 75/75 Prestige F	19.71	18.87
IAG SRP 75/100 F	18.51	17.74
IAG SRP 75/100 Prestige F	18.85	18.07
IAG SRP SE 100/100 F	18.13	17.41
PLA000	26.21	24.88
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75	384	374
IAG SRP CS 75/75 Prestige	177	158
IAG SRP 75/100	250	231
IAG SRP 75/100 Prestige	117	114
IAG SRP Other Series	588	585
IAG SRP CS 75/75 F	-	-
IAG SRP CS 75/75 Prestige F	-	-
IAG SRP 75/100 F	-	-
IAG SRP 75/100 Prestige F	-	-
IAG SRP SE 100/100 F	-	-
PLA000	-	-

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Distributions and allocations from investment funds	19	(19)
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	170	234
Net change in unrealized appreciation (depreciation)	1,171	(2,724)
Net gain (loss) in fair value of investments	1,341	(2,490)
Derivative financial instruments:		
Net realized gain (loss)	-	-
Net change in unrealized appreciation (depreciation)	-	-
Net gain (loss) in fair value of derivative financial instruments	-	-
Total other changes in fair value of investments and derivative financial instruments	1,341	(2,490)
	1,360	(2,509)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	397	359
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>963</b>	<b>(2,868)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75	0.69	(2.20)
IAG SRP CS 75/75 Prestige	0.70	(2.26)
IAG SRP 75/100	0.62	(2.13)
IAG SRP 75/100 Prestige	0.66	(2.21)
IAG SRP Other Series	0.60	(2.08)
IAG SRP CS 75/75 F	0.82	(2.12)
IAG SRP CS 75/75 Prestige F	0.84	(2.10)
IAG SRP 75/100 F	0.75	(2.07)
IAG SRP 75/100 Prestige F	0.78	(2.07)
IAG SRP SE 100/100 F	0.72	(2.22)
PLA000	1.32	(2.59)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Fidelity True North® Hybrid 75/25

## IAG Savings and Retirement Plan

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>25,365</b>	<b>23,333</b>
Increase (decrease) in net assets from operations attributable to contractholders	963	(2,868)
Proceeds from issuances of units	3,877	6,117
Redemption of units	(2,902)	(3,095)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>1,938</b>	<b>154</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>27,303</b>	<b>23,487</b>

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	963	(2,868)
Adjustments		
Distributions and allocations from investment funds	(19)	19
Net realized loss (gain) of investments and derivative financial instruments	(170)	(234)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(1,171)	2,724
Proceeds from sale and maturity of investments	1,679	1,499
Purchases of investments	(2,318)	(4,198)
Increase (decrease) in expenses payable	1	1
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(1,035)</b>	<b>(3,057)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	3,870	6,119
Amounts paid on redemption of redeemable units	(2,897)	(3,071)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>973</b>	<b>3,048</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(62)</b>	<b>(9)</b>
CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD	73	19
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>11</b>	<b>10</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Fidelity True North® Hybrid 75/25

IAG Savings and Retirement Plan

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.23%)</b>			
Fidelity True North® Fund, Series O	330,813	17,790	20,599
Industrial Alliance Bond Fund	29,733	7,107	6,768
<b>TOTAL INVESTMENT FUNDS</b>		<b>24,897</b>	<b>27,367</b>
<b>TOTAL INVESTMENT PORTFOLIO (100.23%)</b>			
		<b>24,897</b>	<b>27,367</b>
OTHER NET ASSETS (-0.23%)			(64)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>27,303</b>

### Top 5 Holdings of the Underlying Funds

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>Fidelity True North® Fund, Series O</b>				
Agnico Eagle Mines Ltd (Canada)	2,275,000	226,259	287,833	5.25
Alimentation Couche-Tard Inc	3,125,000	197,958	256,594	4.68
Boyd Group Svcs Inc	2,140,000	182,315	228,980	4.17
Brookfield Corp Cl A	3,575,000	218,467	216,073	3.94
Canadian Natl Railway Co	1,267,000	154,635	203,252	3.70
<b>Industrial Alliance Bond Fund</b>				
Industrial Alliance Canadian Corporate Bond Fund	105,305,574	1,265,001	1,226,915	36.70
Government of Canada	2.750% 2033-06-01 319,559	310,328	305,859	9.15
Province of Ontario	2.900% 2046-12-02 96,065	79,488	78,647	2.35
Government of Canada	1.250% 2030-06-01 81,065	71,083	70,500	2.11
Government of United States	3.375% 2033-05-15 54,445	70,358	69,489	2.08

# Fidelity True North® Hybrid 75/25

IAG Savings and Retirement Plan

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	27,367	-	-	27,367
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	27,367	-	-	27,367
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	27,367	-	-	27,367

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	25,394	-	-	25,394
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	25,394	-	-	25,394
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	25,394	-	-	25,394

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

# Fidelity True North<sup>®</sup> Hybrid 75/25

IAG Savings and Retirement Plan

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
2,737	10.02

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
2,539	10.01

# Canadian Equity Growth Hybrid 75/25

## IAG Savings and Retirement Plan

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	20,850	20,204
Subscriptions receivable	2	-
Receivable for investments sold	183	-
	21,035	20,204
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	6	7
Payable for investments purchased	177	-
Redemptions payable	66	-
Expenses payable	47	47
	296	54
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>20,739</b>	<b>20,150</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75	16.76	16.10
IAG SRP CS 75/75 Prestige	17.28	16.57
IAG SRP 75/100	16.30	15.68
IAG SRP 75/100 Prestige	16.96	16.28
IAG SRP Other Series	16.29	15.67
IAG SRP CS 75/75 F	17.42	16.65
IAG SRP CS 75/75 Prestige F	18.02	17.17
IAG SRP 75/100 F	16.94	16.22
IAG SRP 75/100 Prestige F	17.74	16.91
IAG SRP SE 100/100 F	16.93	16.22
PLA000	23.16	21.96
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75	215	207
IAG SRP CS 75/75 Prestige	105	115
IAG SRP 75/100	145	143
IAG SRP 75/100 Prestige	145	152
IAG SRP Other Series	642	649
IAG SRP CS 75/75 F	1	-
IAG SRP CS 75/75 Prestige F	-	-
IAG SRP 75/100 F	-	-
IAG SRP 75/100 Prestige F	-	-
IAG SRP SE 100/100 F	-	-
PLA000	-	-

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Distributions and allocations from investment funds	463	427
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	62	119
Net change in unrealized appreciation (depreciation)	572	(2,436)
Net gain (loss) in fair value of investments	634	(2,317)
Derivative financial instruments:		
Net realized gain (loss)	-	-
Net change in unrealized appreciation (depreciation)	-	-
Net gain (loss) in fair value of derivative financial instruments	-	-
Total other changes in fair value of investments and derivative financial instruments	634	(2,317)
	1,097	(1,890)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	285	277
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>812</b>	<b>(2,167)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75	0.65	(1.78)
IAG SRP CS 75/75 Prestige	0.73	(1.94)
IAG SRP 75/100	0.63	(1.77)
IAG SRP 75/100 Prestige	0.68	(1.84)
IAG SRP Other Series	0.60	(1.74)
IAG SRP CS 75/75 F	0.77	(2.85)
IAG SRP CS 75/75 Prestige F	0.85	(1.71)
IAG SRP 75/100 F	0.71	(1.69)
IAG SRP 75/100 Prestige F	0.83	(1.68)
IAG SRP SE 100/100 F	0.71	(1.69)
PLA000	1.20	(2.05)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Canadian Equity Growth Hybrid 75/25

## IAG Savings and Retirement Plan

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>20,150</b>	<b>20,409</b>
Increase (decrease) in net assets from operations attributable to contractholders	812	(2,167)
Proceeds from issuances of units	1,392	2,784
Redemption of units	(1,615)	(1,606)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>589</b>	<b>(989)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>20,739</b>	<b>19,420</b>

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	812	(2,167)
Adjustments		
Distributions and allocations from investment funds	(463)	(427)
Net realized loss (gain) of investments and derivative financial instruments	(62)	(119)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(572)	2,436
Proceeds from sale and maturity of investments	1,166	1,142
Purchases of investments	(721)	(2,062)
Increase (decrease) in expenses payable	–	(1)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>160</b>	<b>(1,198)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	1,390	2,783
Amounts paid on redemption of redeemable units	(1,549)	(1,613)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(159)</b>	<b>1,170</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>1</b>	<b>(28)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>(7)</b>	<b>21</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(6)</b>	<b>(7)</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Canadian Equity Growth Hybrid 75/25

IAG Savings and Retirement Plan

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	<b>Number of Securities</b>	<b>Average Cost \$</b>	<b>Carrying Value \$</b>
<b>INVESTMENT FUNDS (100.54%)</b>			
Industrial Alliance Bond Fund	22,628	5,520	5,151
Industrial Alliance Canadian Equity Growth Fund	202,503	14,429	15,699
<b>TOTAL INVESTMENT FUNDS</b>		<b>19,949</b>	<b>20,850</b>
<b>TOTAL INVESTMENT PORTFOLIO (100.54%)</b>			
		<b>19,949</b>	<b>20,850</b>
OTHER NET ASSETS (-0.54%)			(111)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>20,739</b>

### Top 5 Holdings of the Underlying Funds

As at June 30, 2023 In thousands (except number of securities)		<b>No. of Securities/ Face Value \$</b>	<b>Average Cost \$</b>	<b>Carrying Value \$</b>	<b>% of Net Assets</b>
<b>Industrial Alliance Bond Fund</b>					
Industrial Alliance Canadian Corporate Bond Fund		105,305,574	1,265,001	1,226,915	36.70
Government of Canada	2.750%	2033-06-01 319,559	310,328	305,859	9.15
Province of Ontario	2.900%	2046-12-02 96,065	79,488	78,647	2.35
Government of Canada	1.250%	2030-06-01 81,065	71,083	70,500	2.11
Government of United States	3.375%	2033-05-15 54,445	70,358	69,489	2.08
<b>Industrial Alliance Canadian Equity Growth Fund</b>					
Royal Bank of Canada		374,040	37,656	47,324	5.23
The Toronto-Dominion Bank		476,300	31,037	39,109	4.32
Canadian Pacific Kansas City Ltd.		279,140	21,875	29,868	3.30
Canadian National Railway Co.		173,700	23,204	27,865	3.08
CGI Inc.		169,800	16,609	23,721	2.62



# Canadian Equity Growth Hybrid 75/25

IAG Savings and Retirement Plan

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	20,850	-	-	20,850
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	20,850	-	-	20,850
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	20,850	-	-	20,850

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	20,204	-	-	20,204
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	20,204	-	-	20,204
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	20,204	-	-	20,204

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Canadian Equity Growth Hybrid 75/25

IAG Savings and Retirement Plan

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
2,085	10.05

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
2,020	10.03

# Fidelity Canadian Opportunities Hybrid 75/25

## IAG Savings and Retirement Plan

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	79,137	63,457
Cash	59	636
Subscriptions receivable	102	–
Receivable for investments sold	560	–
	<b>79,858</b>	<b>64,093</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	619	590
Redemptions payable	64	–
Expenses payable	173	146
	<b>856</b>	<b>736</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>79,002</b>	<b>63,357</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75	21.85	20.17
IAG SRP CS 75/75 Prestige	22.29	20.55
IAG SRP 75/100	20.97	19.37
IAG SRP 75/100 Prestige	21.43	19.77
IAG SRP Other Series	20.43	18.91
IAG SRP CS 75/75 F	22.74	20.88
IAG SRP CS 75/75 Prestige F	23.25	21.33
IAG SRP 75/100 F	21.82	20.05
IAG SRP 75/100 Prestige F	22.35	20.50
PLA000	30.79	28.03
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75	1,454	1,312
IAG SRP CS 75/75 Prestige	787	652
IAG SRP 75/100	579	490
IAG SRP 75/100 Prestige	580	503
IAG SRP Other Series	203	208
IAG SRP CS 75/75 F	1	4
IAG SRP CS 75/75 Prestige F	4	–
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	37	2
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	2	–
Distributions and allocations from investment funds	43	(48)
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	264	164
Net change in unrealized appreciation (depreciation)	6,232	(7,213)
Net gain (loss) in fair value of investments	6,496	(7,049)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	6,496	(7,049)
	<b>6,541</b>	<b>(7,097)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	977	768
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>5,564</b>	<b>(7,865)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75	1.66	(2.80)
IAG SRP CS 75/75 Prestige	1.67	(2.84)
IAG SRP 75/100	1.57	(2.68)
IAG SRP 75/100 Prestige	1.62	(2.72)
IAG SRP Other Series	1.52	(2.66)
IAG SRP CS 75/75 F	1.60	(3.24)
IAG SRP CS 75/75 Prestige F	3.18	(2.88)
IAG SRP 75/100 F	1.77	(2.63)
IAG SRP 75/100 Prestige F	1.12	(2.66)
PLA000	2.76	(3.38)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Fidelity Canadian Opportunities Hybrid 75/25

## IAG Savings and Retirement Plan

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>63,357</b>	<b>55,292</b>
Increase (decrease) in net assets from operations attributable to contractholders	5,564	(7,865)
Proceeds from issuances of units	17,551	16,692
Redemption of units	(7,470)	(8,447)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>15,645</b>	<b>380</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>79,002</b>	<b>55,672</b>

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	5,564	(7,865)
Adjustments		
Interest for allocation purposes	(2)	–
Distributions and allocations from investment funds	(43)	48
Net realized loss (gain) of investments and derivative financial instruments	(264)	(164)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(6,232)	7,213
Proceeds from sale and maturity of investments	2,334	3,117
Purchases of investments	(12,006)	(10,682)
Increase (decrease) in expenses payable	27	4
Interest received (paid)	2	–
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(10,620)</b>	<b>(8,329)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	17,449	16,727
Amounts paid on redemption of redeemable units	(7,406)	(8,373)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>10,043</b>	<b>8,354</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(577)</b>	<b>25</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>636</b>	<b>97</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>59</b>	<b>122</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Fidelity Canadian Opportunities Hybrid 75/25

IAG Savings and Retirement Plan

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.17%)</b>			
Fidelity Canadian Opportunities Fund, Series O	1,604,936	51,370	59,623
Industrial Alliance Bond Fund	85,732	20,494	19,514
<b>TOTAL INVESTMENT FUNDS</b>		<b>71,864</b>	<b>79,137</b>
<b>TOTAL INVESTMENT PORTFOLIO (100.17%)</b>		<b>71,864</b>	<b>79,137</b>
OTHER NET ASSETS (-0.17%)			(135)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>79,002</b>

## Top 5 Holdings of the Underlying Funds

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>Fidelity Canadian Opportunities Fund, Series O</b>				
Onex Corp Sub-Vtg	2,918,019	191,485	213,511	5.23
Lightspeed Commerce Inc	7,950,000	177,889	178,160	4.37
Rogers Comm Inc Cl B Non Vtg	2,100,000	124,076	126,924	3.11
Dollarama Inc	1,375,000	68,739	123,365	3.02
Snc-Lavalin Grp Inc	3,484,452	85,290	121,085	2.97
<b>Industrial Alliance Bond Fund</b>				
Industrial Alliance Canadian Corporate Bond Fund	105,305,574	1,265,001	1,226,915	36.70
Government of Canada	2.750% 2033-06-01 319,559	310,328	305,859	9.15
Province of Ontario	2.900% 2046-12-02 96,065	79,488	78,647	2.35
Government of Canada	1.250% 2030-06-01 81,065	71,083	70,500	2.11
Government of United States	3.375% 2033-05-15 54,445	70,358	69,489	2.08

# Fidelity Canadian Opportunities Hybrid 75/25

## IAG Savings and Retirement Plan

### Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

#### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	79,137	-	-	79,137
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	79,137	-	-	79,137
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	79,137	-	-	79,137

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	63,457	-	-	63,457
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	63,457	-	-	63,457
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	63,457	-	-	63,457

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

#### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

#### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

#### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

#### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

#### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

#### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Fidelity Canadian Opportunities Hybrid 75/25

IAG Savings and Retirement Plan

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
7,914	10.02

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
6,346	10.02

# Canadian Equity Small Cap (QV) Hybrid 75/25

IAG Savings and Retirement Plan

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	17,515	16,617
Cash	–	22
Subscriptions receivable	7	–
Receivable for investments sold	138	28
	<b>17,660</b>	<b>16,667</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	11	–
Payable for investments purchased	127	–
Expenses payable	43	41
	<b>181</b>	<b>41</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>17,479</b>	<b>16,626</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75	20.73	20.19
IAG SRP CS 75/75 Prestige	21.08	20.51
IAG SRP 75/100	20.14	19.65
IAG SRP 75/100 Prestige	20.79	20.24
IAG SRP Other Series	20.16	19.66
IAG SRP CS 75/75 F	21.52	20.85
IAG SRP CS 75/75 Prestige F	21.92	21.22
IAG SRP 75/100 F	20.98	20.35
IAG SRP 75/100 Prestige F	21.64	20.96
PLA000	30.00	28.79
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75	310	300
IAG SRP CS 75/75 Prestige	145	148
IAG SRP 75/100	163	152
IAG SRP 75/100 Prestige	222	219
IAG SRP Other Series	5	5
IAG SRP CS 75/75 F	–	–
IAG SRP CS 75/75 Prestige F	–	–
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
PLA000	–	–

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Distributions and allocations from investment funds	9	(13)
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	139	282
Net change in unrealized appreciation (depreciation)	546	(1,676)
Net gain (loss) in fair value of investments	685	(1,394)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	685	(1,394)
	<b>694</b>	<b>(1,407)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	255	233
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>439</b>	<b>(1,640)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75	0.53	(2.13)
IAG SRP CS 75/75 Prestige	0.57	(2.16)
IAG SRP 75/100	0.45	(2.10)
IAG SRP 75/100 Prestige	0.52	(2.02)
IAG SRP Other Series	0.50	(2.05)
IAG SRP CS 75/75 F	0.39	(2.03)
IAG SRP CS 75/75 Prestige F	0.70	(2.05)
IAG SRP 75/100 F	0.65	(2.00)
IAG SRP 75/100 Prestige F	0.69	(2.01)
PLA000	1.21	(2.48)

The accompanying Notes to the Financial Statements are an integral part of these statements.



# Canadian Equity Small Cap (QV) Hybrid 75/25

## IAG Savings and Retirement Plan

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>16,626</b>	<b>15,713</b>
Increase (decrease) in net assets from operations attributable to contractholders	439	(1,640)
Proceeds from issuances of units	2,046	3,163
Redemption of units	(1,632)	(2,406)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>853</b>	<b>(883)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>17,479</b>	<b>14,830</b>

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	439	(1,640)
Adjustments		
Distributions and allocations from investment funds	(9)	13
Net realized loss (gain) of investments and derivative financial instruments	(139)	(282)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(546)	1,676
Proceeds from sale and maturity of investments	1,024	1,811
Purchases of investments	(1,211)	(2,275)
Increase (decrease) in expenses payable	2	(2)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(440)</b>	<b>(699)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	2,039	3,165
Amounts paid on redemption of redeemable units	(1,632)	(2,419)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>407</b>	<b>746</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(33)</b>	<b>47</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>22</b>	<b>(43)</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(11)</b>	<b>4</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Canadian Equity Small Cap (QV) Hybrid 75/25

IAG Savings and Retirement Plan

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.21%)</b>			
IA Clarington Canadian Small Cap Fund, Series I	139,913	10,711	13,181
Industrial Alliance Bond Fund	19,042	4,581	4,334
<b>TOTAL INVESTMENT FUNDS</b>		<b>15,292</b>	<b>17,515</b>
<b>TOTAL INVESTMENT PORTFOLIO (100.21%)</b>		<b>15,292</b>	<b>17,515</b>
OTHER NET ASSETS (-0.21%)			(36)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>17,479</b>

### Top 5 Holdings of the Underlying Funds

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>IA Clarington Canadian Small Cap Fund, Series I</b>				
Stella-Jones Inc.	691,773	26,637	47,193	5.68
iA Financial Corp. Inc.	472	22,535	42,637	5.13
Wipak Ltd.	959	34,324	39,537	4.76
Canadian Western Bank	1,409,055	35,867	34,832	4.19
Mullen Group Ltd.	2,286	31,955	34,706	4.18
<b>Industrial Alliance Bond Fund</b>				
Industrial Alliance Canadian Corporate Bond Fund	105,305,574	1,265,001	1,226,915	36.70
Government of Canada	2.750% 2033-06-01 319,559	310,328	305,859	9.15
Province of Ontario	2.900% 2046-12-02 96,065	79,488	78,647	2.35
Government of Canada	1.250% 2030-06-01 81,065	71,083	70,500	2.11
Government of United States	3.375% 2033-05-15 54,445	70,358	69,489	2.08

# Canadian Equity Small Cap (QV) Hybrid 75/25

IAG Savings and Retirement Plan

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	17,515	-	-	17,515
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	17,515	-	-	17,515
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	17,515	-	-	17,515

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	16,617	-	-	16,617
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	16,617	-	-	16,617
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	16,617	-	-	16,617

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Canadian Equity Small Cap (QV) Hybrid 75/25

IAG Savings and Retirement Plan

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
1,751	10.02

As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
1,662	9.99

# Global Disciplined Equity (iAIM) Hybrid 75/25

IAG Savings and Retirement Plan

## Statements of Financial Position

As at	June 30 2023 (unaudited) \$	December 31 2022 \$
In thousands (except per unit figures)		
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	56,197	55,428
Receivable for investments sold	477	–
	<b>56,674</b>	<b>55,428</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	3	2
Payable for investments purchased	477	–
Redemptions payable	10	–
Expenses payable	140	147
	<b>630</b>	<b>149</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>56,044</b>	<b>55,279</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP Other Series	10.84	10.18
PLA000	11.83	10.95
<b>UNITS OUTSTANDING</b>		
IAG SRP Other Series	5,170	5,427
PLA000	–	–

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1) In thousands (except per unit figures)	2023 \$	2022 \$
<b>INCOME</b>		
Distributions and allocations from investment funds	1,655	817
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	164	24
Net change in unrealized appreciation (depreciation)	2,519	(11,684)
Net gain (loss) in fair value of investments	<b>2,683</b>	<b>(11,660)</b>
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	<b>2,683</b>	<b>(11,660)</b>
	<b>4,338</b>	<b>(10,843)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	854	947
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>3,484</b>	<b>(11,790)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP Other Series	0.66	(2.01)
PLA000	0.89	(1.92)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Global Disciplined Equity (iAIM) Hybrid 75/25

## IAG Savings and Retirement Plan

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands	\$	\$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>55,279</b>	<b>73,286</b>
Increase (decrease) in net assets from operations attributable to contractholders	3,484	(11,790)
Proceeds from issuances of units	198	167
Redemption of units	(2,917)	(6,587)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>765</b>	<b>(18,210)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>56,044</b>	<b>55,076</b>

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	3,484	(11,790)
Adjustments		
Distributions and allocations from investment funds	(1,655)	(817)
Net realized loss (gain) of investments and derivative financial instruments	(164)	(24)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(2,519)	11,684
Proceeds from sale and maturity of investments	4,072	7,496
Purchases of investments	(503)	(38)
Increase (decrease) in expenses payable	(7)	(48)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>2,708</b>	<b>6,463</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	198	168
Amounts paid on redemption of redeemable units	(2,907)	(6,579)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(2,709)</b>	<b>(6,411)</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(1)</b>	<b>52</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>(2)</b>	<b>(53)</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(3)</b>	<b>(1)</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Global Disciplined Equity (iAIM) Hybrid 75/25

IAG Savings and Retirement Plan

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.27%)</b>			
Industrial Alliance Disciplined Bond (iAIM) Fund	1,553,095	15,038	13,898
Industrial Alliance Global Disciplined Equity (iAIM) Fund	3,277,507	38,869	42,299
<b>TOTAL INVESTMENT FUNDS</b>		<b>53,907</b>	<b>56,197</b>
<b>TOTAL INVESTMENT PORTFOLIO (100.27%)</b>			
		<b>53,907</b>	<b>56,197</b>
OTHER NET ASSETS (-0.27%)			(153)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>56,044</b>

## Top 5 Holdings of the Underlying Funds

As at June 30, 2023 In thousands (except number of securities)		No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets	
<b>Industrial Alliance Disciplined Bond (iAIM) Fund</b>						
Government of Canada	2.750%	2033-06-01	58,405	56,658	55,901	10.96
Government of Canada	1.250%	2030-06-01	21,170	18,398	18,411	3.61
Government of Canada	0.250%	2026-03-01	12,140	10,926	10,940	2.14
Government of United States	3.375%	2033-05-15	8,345	10,785	10,652	2.09
Province of Ontario	2.900%	2046-12-02	12,435	10,324	10,180	2.00
<b>Industrial Alliance Global Disciplined Equity (iAIM) Fund</b>						
Industrial Alliance U.S. Disciplined Equity (iAIM) Fund			6,852,721	83,625	92,053	67.29
Industrial Alliance International Disciplined Equity (iAIM) Fund			3,352,940	37,345	39,407	28.81
Industrial Alliance Canadian Disciplined Equity (iAIM) Fund			439,606	5,840	6,127	4.48

# Global Disciplined Equity (iAIM) Hybrid 75/25

## IAG Savings and Retirement Plan

### Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

#### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	56,197	-	-	56,197
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	56,197	-	-	56,197
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	56,197	-	-	56,197

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	55,428	-	-	55,428
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	55,428	-	-	55,428
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	55,428	-	-	55,428

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

#### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

#### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

#### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

#### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

#### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

#### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.



## Global Disciplined Equity (iAIM) Hybrid 75/25

IAG Savings and Retirement Plan

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
5,620	10.03

As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
5,543	10.03

# Global Dividend (Dynamic) Hybrid 75/25

IAG Savings and Retirement Plan

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	180,210	186,137
Cash	5	-
Subscriptions receivable	530	-
Receivable for investments sold	1,280	35
	<b>182,025</b>	<b>186,172</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	-	58
Payable for investments purchased	1,280	-
Redemptions payable	321	22
Expenses payable	431	461
	<b>2,032</b>	<b>541</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>179,993</b>	<b>185,631</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75	21.38	21.25
IAG SRP CS 75/75 Prestige	21.78	21.62
IAG SRP 75/100	20.74	20.64
IAG SRP 75/100 Prestige	21.32	21.18
IAG SRP Other Series	20.59	20.50
IAG SRP CS 75/75 F	22.25	21.99
IAG SRP CS 75/75 Prestige F	22.60	22.34
IAG SRP 75/100 F	21.62	21.39
IAG SRP 75/100 Prestige F	22.20	21.93
IAG SRP SE 100/100 F	21.52	21.30
PLA000	30.53	29.91
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75	2,852	2,894
IAG SRP CS 75/75 Prestige	1,608	1,698
IAG SRP 75/100	1,221	1,248
IAG SRP 75/100 Prestige	1,085	1,132
IAG SRP Other Series	1,713	1,823
IAG SRP CS 75/75 F	4	7
IAG SRP CS 75/75 Prestige F	2	-
IAG SRP 75/100 F	2	2
IAG SRP 75/100 Prestige F	4	4
IAG SRP SE 100/100 F	-	-
PLA000	-	-

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Distributions and allocations from investment funds	142	(164)
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(517)	(246)
Net change in unrealized appreciation (depreciation)	4,023	(36,615)
Net gain (loss) in fair value of investments	3,506	(36,861)
Derivative financial instruments:		
Net realized gain (loss)	-	-
Net change in unrealized appreciation (depreciation)	-	-
Net gain (loss) in fair value of derivative financial instruments	-	-
Total other changes in fair value of investments and derivative financial instruments	3,506	(36,861)
	<b>3,648</b>	<b>(37,025)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	2,640	2,741
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>1,008</b>	<b>(39,766)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75	0.13	(4.68)
IAG SRP CS 75/75 Prestige	0.14	(4.74)
IAG SRP 75/100	0.09	(4.60)
IAG SRP 75/100 Prestige	0.12	(4.64)
IAG SRP Other Series	0.08	(4.62)
IAG SRP CS 75/75 F	(0.03)	(4.56)
IAG SRP CS 75/75 Prestige F	1.95	(4.78)
IAG SRP 75/100 F	0.21	(4.64)
IAG SRP 75/100 Prestige F	0.27	(3.40)
IAG SRP SE 100/100 F	0.21	(4.21)
PLA000	0.62	(6.07)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Global Dividend (Dynamic) Hybrid 75/25

IAG Savings and Retirement Plan

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>185,631</b>	<b>211,520</b>
Increase (decrease) in net assets from operations attributable to contractholders	1,008	(39,766)
Proceeds from issuances of units	14,890	31,423
Redemption of units	(21,536)	(22,280)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>(5,638)</b>	<b>(30,623)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>179,993</b>	<b>180,897</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	1,008	(39,766)
Adjustments		
Distributions and allocations from investment funds	(142)	164
Net realized loss (gain) of investments and derivative financial instruments	517	246
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(4,023)	36,615
Proceeds from sale and maturity of investments	13,907	5,550
Purchases of investments	(4,297)	(11,757)
Increase (decrease) in expenses payable	(30)	(85)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>6,940</b>	<b>(9,033)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	14,360	31,299
Amounts paid on redemption of redeemable units	(21,237)	(22,254)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(6,877)</b>	<b>9,045</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>63</b>	<b>12</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>(58)</b>	<b>60</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>5</b>	<b>72</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Global Dividend (Dynamic) Hybrid 75/25

IAG Savings and Retirement Plan

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.12%)</b>			
Dynamic Global Dividend Fund, Series O	5,660,384	134,052	135,643
Industrial Alliance Bond Fund	195,799	48,041	44,567
<b>TOTAL INVESTMENT FUNDS</b>		<b>182,093</b>	<b>180,210</b>
<b>TOTAL INVESTMENT PORTFOLIO (100.12%)</b>			
		<b>182,093</b>	<b>180,210</b>
OTHER NET ASSETS (-0.12%)			(217)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>179,993</b>

### Top 5 Holdings of the Underlying Funds

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value	Average Cost \$	Carrying Value \$	% of Net Assets
<b>Dynamic Global Dividend Fund, Series O</b>				
Apple Inc.	1,386,000	290,734	355,880	6.55
Elbit Systems Ltd.	1,150,000	186,281	316,688	5.82
Microsoft Corporation	630,000	243,437	283,998	5.22
Belimo Holding AG	400,000	119,421	264,271	4.86
Amazon.com, Inc.	1,386,000	217,472	239,174	4.40
<b>Industrial Alliance Bond Fund</b>				
Industrial Alliance Canadian Corporate Bond Fund	105,305,574	1,265,001	1,226,915	36.70
Government of Canada	2.750% 2033-06-01 319,559	310,328	305,859	9.15
Province of Ontario	2.900% 2046-12-02 96,065	79,488	78,647	2.35
Government of Canada	1.250% 2030-06-01 81,065	71,083	70,500	2.11
Government of United States	3.375% 2033-05-15 54,445	70,358	69,489	2.08

# Global Dividend (Dynamic) Hybrid 75/25

IAG Savings and Retirement Plan

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	180,210	-	-	180,210
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	180,210	-	-	180,210
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	180,210	-	-	180,210

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	186,137	-	-	186,137
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	186,137	-	-	186,137
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	186,137	-	-	186,137

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

# Global Dividend (Dynamic) Hybrid 75/25

IAG Savings and Retirement Plan

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
18,021	10.01

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
18,614	10.03

# Global Equity Hybrid 75/25

## IAG Savings and Retirement Plan

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	27,281	24,572
Cash	–	6
Subscriptions receivable	7	–
Receivable for investments sold	233	5
	27,521	24,583
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	11	–
Payable for investments purchased	226	–
Redemptions payable	1	–
Expenses payable	65	62
	303	62
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	27,218	24,521
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75	20.60	19.24
IAG SRP CS 75/75 Prestige	21.27	19.83
IAG SRP 75/100	20.02	18.73
IAG SRP 75/100 Prestige	20.79	19.41
IAG SRP Other Series	19.81	18.55
IAG SRP CS 75/75 F	21.46	19.93
IAG SRP CS 75/75 Prestige F	22.17	20.54
IAG SRP 75/100 F	20.79	19.36
IAG SRP 75/100 Prestige F	21.60	20.05
IAG SRP SE 100/100 F	20.60	19.19
PLA000	28.94	26.67
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75	223	212
IAG SRP CS 75/75 Prestige	156	113
IAG SRP 75/100	145	137
IAG SRP 75/100 Prestige	113	109
IAG SRP Other Series	707	729
IAG SRP CS 75/75 F	–	–
IAG SRP CS 75/75 Prestige F	1	–
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	1	1
IAG SRP SE 100/100 F	–	–
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Distributions and allocations from investment funds	242	161
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	26	(43)
Net change in unrealized appreciation (depreciation)	1,841	(4,659)
Net gain (loss) in fair value of investments	1,867	(4,702)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	1,867	(4,702)
	2,109	(4,541)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	380	380
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	1,729	(4,921)
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75	1.36	(3.71)
IAG SRP CS 75/75 Prestige	1.31	(3.76)
IAG SRP 75/100	1.30	(3.61)
IAG SRP 75/100 Prestige	1.38	(3.74)
IAG SRP Other Series	1.26	(3.64)
IAG SRP CS 75/75 F	1.47	(3.66)
IAG SRP CS 75/75 Prestige F	1.48	(3.90)
IAG SRP 75/100 F	1.43	(3.61)
IAG SRP 75/100 Prestige F	1.56	(3.70)
IAG SRP SE 100/100 F	1.41	(3.63)
PLA000	2.27	(4.66)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Global Equity Hybrid 75/25

## IAG Savings and Retirement Plan

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>24,521</b>	<b>29,083</b>
Increase (decrease) in net assets from operations attributable to contractholders	1,729	(4,921)
Proceeds from issuances of units	2,902	2,258
Redemption of units	(1,934)	(2,786)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>2,697</b>	<b>(5,449)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>27,218</b>	<b>23,634</b>

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	1,729	(4,921)
Adjustments		
Distributions and allocations from investment funds	(242)	(161)
Net realized loss (gain) of investments and derivative financial instruments	(26)	43
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(1,841)	4,659
Proceeds from sale and maturity of investments	1,367	2,125
Purchases of investments	(1,969)	(1,304)
Increase (decrease) in expenses payable	3	(14)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(979)</b>	<b>427</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	2,895	2,259
Amounts paid on redemption of redeemable units	(1,933)	(2,795)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>962</b>	<b>(536)</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(17)</b>	<b>(109)</b>
CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD	6	90
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(11)</b>	<b>(19)</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.



# Global Equity Hybrid 75/25

IAG Savings and Retirement Plan

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.23%)</b>			
IA Clarington Global Value Fund, Series I	981,606	19,180	20,538
Industrial Alliance Bond Fund	29,626	7,199	6,743
<b>TOTAL INVESTMENT FUNDS</b>		<b>26,379</b>	<b>27,281</b>
<b>TOTAL INVESTMENT PORTFOLIO (100.23%)</b>		<b>26,379</b>	<b>27,281</b>
OTHER NET ASSETS (-0.23%)			(63)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>27,218</b>

### Top 5 Holdings of the Underlying Funds

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>IA Clarington Global Value Fund, Series I</b>				
Apple Inc.	86,479	13,839	22,197	7.71
SPDR S&P 500 ETF Trust	16,957	9,404	9,946	3.45
Microsoft Corp.	18,341	5,997	8,265	2.87
Alphabet Inc., Class 'A'	30,949	3,617	4,902	1.70
Alphabet Inc., Class 'C'	28,323	4,077	4,534	1.57
<b>Industrial Alliance Bond Fund</b>				
Industrial Alliance Canadian Corporate Bond Fund	105,305,574	1,265,001	1,226,915	36.70
Government of Canada	2.750% 2033-06-01 319,559	310,328	305,859	9.15
Province of Ontario	2.900% 2046-12-02 96,065	79,488	78,647	2.35
Government of Canada	1.250% 2030-06-01 81,065	71,083	70,500	2.11
Government of United States	3.375% 2033-05-15 54,445	70,358	69,489	2.08

# Global Equity Hybrid 75/25

## IAG Savings and Retirement Plan

### Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

#### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	27,281	-	-	27,281
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	27,281	-	-	27,281
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	27,281	-	-	27,281

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	24,572	-	-	24,572
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	24,572	-	-	24,572
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	24,572	-	-	24,572

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

#### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

#### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

#### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

#### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

#### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

#### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

# Global Equity Hybrid 75/25

IAG Savings and Retirement Plan

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
2,728	10.02

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
2,457	10.02

# Fidelity NorthStar® Hybrid 75/25

## IAG Savings and Retirement Plan

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	25,203	23,108
Cash	3	–
Subscriptions receivable	54	–
Receivable for investments sold	149	–
	25,409	23,108
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	–	2
Payable for investments purchased	149	–
Redemptions payable	48	–
Expenses payable	64	61
	261	63
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>25,148</b>	<b>23,045</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75	20.21	19.13
IAG SRP CS 75/75 Prestige	20.60	19.48
IAG SRP 75/100	19.46	18.45
IAG SRP 75/100 Prestige	19.83	18.78
IAG SRP Other Series	19.23	18.25
IAG SRP CS 75/75 F	21.04	19.81
IAG SRP CS 75/75 Prestige F	21.42	20.17
IAG SRP 75/100 F	20.27	19.12
IAG SRP 75/100 Prestige F	20.66	19.47
IAG SRP SE 100/100 F	20.01	18.90
PLA000	29.06	27.11
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75	278	272
IAG SRP CS 75/75 Prestige	139	144
IAG SRP 75/100	180	164
IAG SRP 75/100 Prestige	78	84
IAG SRP Other Series	567	571
IAG SRP CS 75/75 F	–	–
IAG SRP CS 75/75 Prestige F	–	–
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	34	–
IAG SRP SE 100/100 F	–	–
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Distributions and allocations from investment funds	16	(19)
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	126	106
Net change in unrealized appreciation (depreciation)	1,514	(3,374)
Net gain (loss) in fair value of investments	1,640	(3,268)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	1,640	(3,268)
	1,656	(3,287)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	377	364
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>1,279</b>	<b>(3,651)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75	1.06	(3.01)
IAG SRP CS 75/75 Prestige	1.14	(3.04)
IAG SRP 75/100	1.00	(2.94)
IAG SRP 75/100 Prestige	1.07	(3.00)
IAG SRP Other Series	0.98	(2.91)
IAG SRP CS 75/75 F	1.23	(2.98)
IAG SRP CS 75/75 Prestige F	1.26	(3.01)
IAG SRP 75/100 F	1.14	(2.91)
IAG SRP 75/100 Prestige F	0.50	(2.95)
IAG SRP SE 100/100 F	1.10	(2.90)
PLA000	1.95	(3.78)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Fidelity NorthStar® Hybrid 75/25

IAG Savings and Retirement Plan

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>23,045</b>	<b>25,550</b>
Increase (decrease) in net assets from operations attributable to contractholders	1,279	(3,651)
Proceeds from issuances of units	3,252	2,322
Redemption of units	(2,428)	(2,795)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>2,103</b>	<b>(4,124)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>25,148</b>	<b>21,426</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	1,279	(3,651)
Adjustments		
Distributions and allocations from investment funds	(16)	19
Net realized loss (gain) of investments and derivative financial instruments	(126)	(106)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(1,514)	3,374
Proceeds from sale and maturity of investments	1,704	1,692
Purchases of investments	(2,143)	(821)
Increase (decrease) in expenses payable	3	(12)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(813)</b>	<b>495</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	3,198	2,313
Amounts paid on redemption of redeemable units	(2,380)	(2,788)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>818</b>	<b>(475)</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>5</b>	<b>20</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>(2)</b>	<b>(2)</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>3</b>	<b>18</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Fidelity NorthStar® Hybrid 75/25

IAG Savings and Retirement Plan

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	<b>Number of Securities</b>	<b>Average Cost \$</b>	<b>Carrying Value \$</b>
<b>INVESTMENT FUNDS (100.22%)</b>			
Fidelity NorthStar® Fund, Series O	516,855	16,580	18,955
Industrial Alliance Bond Fund	27,451	6,652	6,248
<b>TOTAL INVESTMENT FUNDS</b>		<b>23,232</b>	<b>25,203</b>
<hr/>			
<b>TOTAL INVESTMENT PORTFOLIO (100.22%)</b>		<b>23,232</b>	<b>25,203</b>
<hr/>			
OTHER NET ASSETS (-0.22%)			(55)
<hr/>			
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>25,148</b>

### Top 5 Holdings of the Underlying Funds

As at June 30, 2023 In thousands (except number of securities)		<b>No. of Securities/ Face Value \$</b>	<b>Average Cost \$</b>	<b>Carrying Value \$</b>	<b>% of Net Assets</b>
<b>Fidelity NorthStar® Fund, Series O</b>					
Microsoft Corp		225,300	65,717	101,640	2.64
Nvidia Corp		150,492	31,862	84,335	2.19
Metro Inc		700,000	42,875	52,374	1.36
Alphabet Inc Cl C		292,960	36,408	46,948	1.22
Amazon.Com Inc		270,460	42,408	46,707	1.21
<b>Industrial Alliance Bond Fund</b>					
Industrial Alliance Canadian Corporate Bond Fund		105,305,574	1,265,001	1,226,915	36.70
Government of Canada	2.750% 2033-06-01	319,559	310,328	305,859	9.15
Province of Ontario	2.900% 2046-12-02	96,065	79,488	78,647	2.35
Government of Canada	1.250% 2030-06-01	81,065	71,083	70,500	2.11
Government of United States	3.375% 2033-05-15	54,445	70,358	69,489	2.08

# Fidelity NorthStar® Hybrid 75/25

## IAG Savings and Retirement Plan

### Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

#### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	25,203	-	-	25,203
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	25,203	-	-	25,203
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	25,203	-	-	25,203

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	23,108	-	-	23,108
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	23,108	-	-	23,108
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	23,108	-	-	23,108

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

#### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

#### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

#### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

#### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

#### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

#### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Fidelity NorthStar® Hybrid 75/25

IAG Savings and Retirement Plan

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
2,520	10.02

As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
2,311	10.03



# Thematic Innovation Hybrid 75/25

## IAG Savings and Retirement Plan

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	28,658	25,190
Cash	–	22
Subscriptions receivable	88	–
Receivable for investments sold	69	–
	<b>28,815</b>	<b>25,212</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	69	–
Payable for investments purchased	–	28
Redemptions payable	33	–
Expenses payable	67	62
	<b>169</b>	<b>90</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>28,646</b>	<b>25,122</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75	18.66	16.69
IAG SRP CS 75/75 Prestige	19.05	17.02
IAG SRP 75/100	17.99	16.12
IAG SRP 75/100 Prestige	18.43	16.49
IAG SRP Other Series	17.76	15.92
IAG SRP CS 75/75 F	19.42	17.28
IAG SRP CS 75/75 Prestige F	19.82	17.61
IAG SRP 75/100 F	18.70	16.68
IAG SRP 75/100 Prestige F	19.15	17.06
PLA000	26.33	23.23
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75	482	481
IAG SRP CS 75/75 Prestige	312	267
IAG SRP 75/100	263	254
IAG SRP 75/100 Prestige	150	147
IAG SRP Other Series	344	374
IAG SRP CS 75/75 F	–	1
IAG SRP CS 75/75 Prestige F	4	2
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Distributions and allocations from investment funds	(225)	452
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	60	(9)
Net change in unrealized appreciation (depreciation)	3,540	(6,934)
Net gain (loss) in fair value of investments	3,600	(6,943)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	3,600	(6,943)
	<b>3,375</b>	<b>(6,491)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	385	387
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>2,990</b>	<b>(6,878)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75	1.96	(4.63)
IAG SRP CS 75/75 Prestige	1.97	(4.69)
IAG SRP 75/100	1.88	(4.42)
IAG SRP 75/100 Prestige	1.95	(4.62)
IAG SRP Other Series	1.83	(4.51)
IAG SRP CS 75/75 F	2.11	(4.24)
IAG SRP CS 75/75 Prestige F	2.25	(4.67)
IAG SRP 75/100 F	2.02	(4.56)
IAG SRP 75/100 Prestige F	2.09	(4.63)
PLA000	3.10	(5.98)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Thematic Innovation Hybrid 75/25

## IAG Savings and Retirement Plan

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>25,122</b>	<b>30,073</b>
Increase (decrease) in net assets from operations attributable to contractholders	2,990	(6,878)
Proceeds from issuances of units	3,356	4,203
Redemption of units	(2,822)	(3,227)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>3,524</b>	<b>(5,902)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>28,646</b>	<b>24,171</b>

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	2,990	(6,878)
Adjustments		
Distributions and allocations from investment funds	225	(452)
Net realized loss (gain) of investments and derivative financial instruments	(60)	9
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(3,540)	6,934
Proceeds from sale and maturity of investments	1,682	1,467
Purchases of investments	(1,872)	(1,997)
Increase (decrease) in expenses payable	5	(15)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(570)</b>	<b>(932)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	3,268	4,209
Amounts paid on redemption of redeemable units	(2,789)	(3,289)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>479</b>	<b>920</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(91)</b>	<b>(12)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>22</b>	<b>27</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(69)</b>	<b>15</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Thematic Innovation Hybrid 75/25

IAG Savings and Retirement Plan

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	<b>Number of Securities</b>	<b>Average Cost \$</b>	<b>Carrying Value \$</b>
<b>INVESTMENT FUNDS (100.04%)</b>			
Industrial Alliance Bond Fund	19,817	4,801	4,511
Industrial Alliance Thematic Innovation Fund	930,737	20,879	24,147
<b>TOTAL INVESTMENT FUNDS</b>		<b>25,680</b>	<b>28,658</b>
<b>TOTAL INVESTMENT PORTFOLIO (100.04%)</b>			
		<b>25,680</b>	<b>28,658</b>
OTHER NET ASSETS (-0.04%)			(12)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>28,646</b>

### Top 5 Holdings of the Underlying Funds

As at June 30, 2023 In thousands (except number of securities)		<b>No. of Securities/ Face Value \$</b>	<b>Average Cost \$</b>	<b>Carrying Value \$</b>	<b>% of Net Assets</b>
<b>Industrial Alliance Bond Fund</b>					
Industrial Alliance Canadian Corporate Bond Fund		105,305,574	1,265,001	1,226,915	36.70
Government of Canada	2.750% 2033-06-01	319,559	310,328	305,859	9.15
Province of Ontario	2.900% 2046-12-02	96,065	79,488	78,647	2.35
Government of Canada	1.250% 2030-06-01	81,065	71,083	70,500	2.11
Government of United States	3.375% 2033-05-15	54,445	70,358	69,489	2.08
<b>Industrial Alliance Thematic Innovation Fund</b>					
Microsoft Corp.		103,850	34,142	46,797	6.36
Apple Inc.		148,760	29,535	38,182	5.19
Amazon.com Inc.		188,155	31,600	32,456	4.41
Alphabet Inc., Class 'A'		189,920	26,558	30,082	4.09
NVIDIA Corp.		41,730	16,634	23,359	3.17

# Thematic Innovation Hybrid 75/25

## IAG Savings and Retirement Plan

### Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

#### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	28,658	-	-	28,658
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	28,658	-	-	28,658
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	28,658	-	-	28,658

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	25,190	-	-	25,190
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	25,190	-	-	25,190
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	25,190	-	-	25,190

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

#### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

#### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

#### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

#### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

#### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

#### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Thematic Innovation Hybrid 75/25

IAG Savings and Retirement Plan

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
2,866	10.00

As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
2,519	10.03

# U.S. Disciplined Equity (iAIM) Hybrid 75/25

## IAG Savings and Retirement Plan

### Statements of Financial Position

As at	June 30 2023 (unaudited) \$	December 31 2022 \$
In thousands (except per unit figures)		
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	34,676	33,689
Receivable for investments sold	359	–
	<b>35,035</b>	<b>33,689</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	–	1
Payable for investments purchased	359	–
Redemptions payable	111	–
Expenses payable	81	84
	<b>551</b>	<b>85</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>34,484</b>	<b>33,604</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP Other Series	11.23	10.52
PLA000	12.17	11.23
<b>UNITS OUTSTANDING</b>		
IAG SRP Other Series	3,071	3,196
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1) In thousands (except per unit figures)	2023 \$	2022 \$
<b>INCOME</b>		
Distributions and allocations from investment funds	1,188	743
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	105	44
Net change in unrealized appreciation (depreciation)	1,425	(7,261)
Net gain (loss) in fair value of investments	1,530	(7,217)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	1,530	(7,217)
	<b>2,718</b>	<b>(6,474)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	485	525
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>2,233</b>	<b>(6,999)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP Other Series	0.71	(2.09)
PLA000	0.94	(2.02)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# U.S. Disciplined Equity (iAIM) Hybrid 75/25

## IAG Savings and Retirement Plan

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>33,604</b>	<b>41,357</b>
Increase (decrease) in net assets from operations attributable to contractholders	2,233	(6,999)
Proceeds from issuances of units	150	374
Redemption of units	(1,503)	(1,128)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>880</b>	<b>(7,753)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>34,484</b>	<b>33,604</b>

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	2,233	(6,999)
Adjustments		
Distributions and allocations from investment funds	(1,188)	(743)
Net realized loss (gain) of investments and derivative financial instruments	(105)	(44)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(1,425)	7,261
Proceeds from sale and maturity of investments	2,065	1,559
Purchases of investments	(334)	(277)
Increase (decrease) in expenses payable	(3)	(19)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>1,243</b>	<b>738</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	150	374
Amounts paid on redemption of redeemable units	(1,392)	(1,114)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(1,242)</b>	<b>(740)</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>1</b>	<b>(2)</b>
CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD	(1)	2
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>-</b>	<b>-</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# U.S. Disciplined Equity (iAIM) Hybrid 75/25

IAG Savings and Retirement Plan

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	<b>Number of Securities</b>	<b>Average Cost \$</b>	<b>Carrying Value \$</b>
<b>INVESTMENT FUNDS (100.56%)</b>			
Industrial Alliance Disciplined Bond (iAIM) Fund	957,563	9,282	8,569
Industrial Alliance U.S. Disciplined Equity (iAIM) Fund	1,943,485	23,759	26,107
<b>TOTAL INVESTMENT FUNDS</b>		<b>33,041</b>	<b>34,676</b>
<b>TOTAL INVESTMENT PORTFOLIO (100.56%)</b>			
		<b>33,041</b>	<b>34,676</b>
OTHER NET ASSETS (-0.56%)			(192)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>34,484</b>

### Top 5 Holdings of the Underlying Funds

As at June 30, 2023 In thousands (except number of securities)			<b>No. of Securities/ Face Value \$</b>	<b>Average Cost \$</b>	<b>Carrying Value \$</b>	<b>% of Net Assets</b>
<b>Industrial Alliance Disciplined Bond (iAIM) Fund</b>						
Government of Canada	2.750%	2033-06-01	58,405	56,658	55,901	10.96
Government of Canada	1.250%	2030-06-01	21,170	18,398	18,411	3.61
Government of Canada	0.250%	2026-03-01	12,140	10,926	10,940	2.14
Government of United States	3.375%	2033-05-15	8,345	10,785	10,652	2.09
Province of Ontario	2.900%	2046-12-02	12,435	10,324	10,180	2.00
<b>Industrial Alliance U.S. Disciplined Equity (iAIM) Fund</b>						
Apple Inc.			128,658	23,714	33,023	10.31
Microsoft Corp.			35,439	11,966	15,969	4.98
SPDR S&P 500 ETF Trust			18,990	10,612	11,139	3.48
UnitedHealth Group Inc.			13,521	6,787	8,600	2.68
Alphabet Inc., Class 'A'			52,403	6,002	8,300	2.59



# U.S. Disciplined Equity (iAIM) Hybrid 75/25

IAG Savings and Retirement Plan

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	34,676	-	-	34,676
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	34,676	-	-	34,676
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	34,676	-	-	34,676

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	33,689	-	-	33,689
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	33,689	-	-	33,689
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	33,689	-	-	33,689

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## U.S. Disciplined Equity (iAIM) Hybrid 75/25

IAG Savings and Retirement Plan

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
3,468	10.06

As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
3,369	10.03

# Canadian Disciplined Equity (iAIM)

Ecoflextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	491,197	489,034
Cash	1,356	785
Interest, dividends and other receivables	1,241	1,205
	<b>493,794</b>	<b>491,024</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	–	995
Redemptions payable	202	1
Expenses payable	629	674
	<b>831</b>	<b>1,670</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>492,963</b>	<b>489,354</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
Ecoflextra GSS	12.88	12.36
COL003	13.94	13.18
PLA000	13.94	13.18
<b>UNITS OUTSTANDING</b>		
Ecoflextra GSS	21,117	22,201
COL003	15,854	16,313
PLA000	–	–

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	61	23
Dividends	8,501	7,822
Securities lending	32	39
Income from income trusts	97	66
Foreign exchange gain (loss) on cash	(20)	21
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	4,958	13,184
Net change in unrealized appreciation (depreciation)	14,116	(75,677)
Net gain (loss) in fair value of investments	19,074	(62,493)
Derivative financial instruments:		
Net realized gain (loss)	–	(4)
Net change in unrealized appreciation (depreciation)	–	6
Net gain (loss) in fair value of derivative financial instruments	–	2
Total other changes in fair value of investments and derivative financial instruments	19,074	(62,491)
	<b>27,745</b>	<b>(54,520)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	3,917	4,289
Transaction costs	115	289
	<b>4,032</b>	<b>4,578</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>23,713</b>	<b>(59,098)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
Ecoflextra GSS	0.54	(1.47)
COL003	0.75	(1.31)
PLA000	0.76	(1.37)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Canadian Disciplined Equity (iAIM)

Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>489,354</b>	<b>590,003</b>
Increase (decrease) in net assets from operations attributable to contractholders	23,713	(59,098)
Proceeds from issuances of units	9,096	16,457
Redemption of units	(29,200)	(46,911)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>3,609</b>	<b>(89,552)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>492,963</b>	<b>500,451</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	23,713	(59,098)
Adjustments		
Interest for allocation purposes	(61)	(23)
Dividends	(8,501)	(7,822)
Income from income trusts	(97)	(66)
Foreign exchange loss (gain) on cash	20	(21)
Net realized loss (gain) of investments and derivative financial instruments	(4,958)	(13,180)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(14,116)	75,671
Transaction costs	115	289
Proceeds from sale and maturity of investments	82,551	237,161
Purchases of investments	(66,700)	(209,266)
Increase (decrease) in expenses payable	(45)	(91)
Interest received (paid)	11	(2)
Dividends received, net of withholding taxes	8,465	7,979
Income from income trusts received	97	61
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>20,494</b>	<b>31,592</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	9,096	14,904
Amounts paid on redemption of redeemable units	(28,999)	(45,941)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(19,903)</b>	<b>(31,037)</b>
Foreign exchange gain (loss) on cash	(20)	21
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>571</b>	<b>576</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>785</b>	<b>733</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>1,356</b>	<b>1,309</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Canadian Disciplined Equity (iAIM)

Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>CANADIAN EQUITIES (95.21%)</b>			
<b>COMMUNICATION SERVICES (5.30%)</b>			
BCE Inc.	185,400	10,874	11,198
Kab Distribution Inc.	423,200	–	–
Rogers Communications Inc., Class 'B'	108,500	6,486	6,558
TELUS Corp.	325,500	8,503	8,391
		25,863	26,147
<b>CONSUMER DISCRETIONARY (4.04%)</b>			
Canadian Tire Corp. Ltd., Class 'A'	11,300	1,780	2,047
Dollarama Inc.	57,400	3,302	5,150
Gildan Activewear Inc.	36,300	1,526	1,550
Magna International Inc.	70,010	5,758	5,236
Restaurant Brands International Inc.	57,800	4,405	5,936
		16,771	19,919
<b>CONSUMER STAPLES (4.65%)</b>			
Alimentation Couche-Tard Inc.	175,133	8,493	11,897
Loblaw Cos. Ltd.	47,700	4,140	5,785
Metro Inc.	46,508	3,216	3,480
Saputo Inc.	59,390	2,018	1,762
		17,867	22,924
<b>ENERGY (15.99%)</b>			
Cameco Corp.	113,900	2,830	4,726
Canadian Natural Resources Ltd.	227,800	8,523	16,967
Cenovus Energy Inc.	274,690	4,241	6,181
Enbridge Inc.	381,500	16,781	18,785
Imperial Oil Ltd.	33,880	1,795	2,296
Pembina Pipeline Corp.	99,200	3,662	4,132
Suncor Energy Inc.	267,200	6,347	10,383
TC Energy Corp.	192,400	11,524	10,301
Tourmaline Oil Corp.	64,000	4,491	3,995
Trican Well Service Ltd.	296,143	905	1,045
		61,099	78,811
<b>FINANCIALS (33.18%)</b>			
Bank of Montreal	142,100	14,194	17,001
Brookfield Asset Management Ltd., Class 'A'	88,325	3,410	3,819
Brookfield Corp.	310,200	13,599	13,835
Canadian Imperial Bank of Commerce	172,900	10,465	9,779
Element Fleet Management Corp.	62,700	1,048	1,265
Intact Financial Corp.	34,300	6,199	7,016
Manulife Financial Corp.	390,700	8,675	9,783
National Bank of Canada	62,600	4,914	6,179
Power Corp. of Canada	92,600	2,721	3,302
Royal Bank of Canada	286,900	30,768	36,298
Sun Life Financial Inc.	129,100	7,796	8,916
The Bank of Nova Scotia	237,600	15,218	15,748
The Toronto-Dominion Bank	372,900	26,357	30,619
		145,364	163,560
<b>INDUSTRIALS (10.57%)</b>			
CAE Inc.	59,600	2,056	1,767
Canadian National Railway Co.	128,200	18,422	20,566
Canadian Pacific Kansas City Ltd.	208,530	18,105	22,313
Hammond Power Solutions Inc.	17,900	743	879
RB Global Inc.	12,900	971	1,026
Thomson Reuters Corp.	30,943	3,398	5,534
		43,695	52,085

As at June 30, 2023  
In thousands (except number of securities)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$	
INFORMATION TECHNOLOGY (8.90%)				
CGI Inc.	48,100	4,771	6,720	
Constellation Software Inc.	4,720	8,264	12,955	
Open Text Corp.	45,400	2,336	2,501	
Shopify Inc., Class 'A'	253,500	28,176	21,705	
		43,547	43,881	
MATERIALS (7.97%)				
Agnico-Eagle Mines Ltd.	101,651	8,380	6,724	
Barrick Gold Corp.	285,500	9,649	6,398	
CCL Industries Inc., Class 'B'	31,200	1,766	2,032	
Foran Mining Corp.	164,900	517	580	
Franco-Nevada Corp.	33,500	6,176	6,325	
Interfor Corp.	27,100	579	677	
Kinross Gold Corp.	302,200	1,590	1,910	
Nutrien Ltd.	110,700	7,212	8,658	
SSR Mining Inc.	21,000	471	395	
Teck Resources Ltd., Class 'B'	99,800	3,009	5,563	
		39,349	39,262	
REAL ESTATE (0.65%)				
Boardwalk REIT	25,493	1,345	1,585	
InterRent REIT	127,502	1,595	1,635	
		2,940	3,220	
UTILITIES (3.96%)				
Algonquin Power & Utilities Corp.	99,100	884	1,085	
Boralex Inc., Class 'A'	26,100	1,096	942	
Brookfield Infrastructure Partners LP	85,500	3,643	4,140	
Emera Inc.	59,400	3,400	3,241	
Fortis Inc.	111,900	6,223	6,388	
Hydro One Ltd.	79,500	2,974	3,009	
TransAlta Corp.	57,500	761	713	
		18,981	19,518	
TOTAL CANADIAN EQUITIES		415,476	469,327	
U.S. EQUITIES (1.98%)				
CONSUMER DISCRETIONARY (0.21%)				
BRP Inc.	9,354	913	1,048	
INDUSTRIALS (1.77%)				
Waste Connections Inc.	46,100	6,694	8,728	
TOTAL U.S. EQUITIES		7,607	9,776	
As at June 30, 2023 In thousands (except number of securities)	Country	Number of Securities	Average Cost \$	Carrying Value \$
FOREIGN EQUITIES (2.21%)				
MATERIALS (2.21%)				
Allkem Ltd.	Australia	56,820	665	820
Endeavour Mining PLC	Burkina Faso	42,500	1,324	1,349
First Quantum Minerals Ltd.	Zambia	104,080	2,223	3,262
Wheaton Precious Metals Corp.	Brazil	95,600	5,920	5,477
			10,132	10,908
TOTAL FOREIGN EQUITIES			10,132	10,908

# Canadian Disciplined Equity (iAIM)

Ecoflextra

## Schedule of Investment Portfolio (unaudited) (continued)

SHORT-TERM INVESTMENTS (0.24%)	1,186	1,186
TOTAL INVESTMENT PORTFOLIO (99.64%)	434,401	491,197
OTHER NET ASSETS (0.36%)		1,766
TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)	434,401	492,963

# Canadian Disciplined Equity (iAIM)

Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	490,011	–	–	490,011
Investment funds	–	–	–	–
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	1,186	–	1,186
	490,011	1,186	–	491,197
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
Total	490,011	1,186	–	491,197

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	485,961	–	–	485,961
Investment funds	–	–	–	–
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	3,073	–	3,073
	485,961	3,073	–	489,034
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
Total	485,961	3,073	–	489,034

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

The following table summarizes the Fund's direct exposure to concentration risk:

Market Segments	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
Financials	33.18	33.66
Energy	15.99	17.49
Industrials	12.34	12.23
Materials	10.18	11.07
Information Technology	8.90	6.19
Communication Services	5.30	5.99
Consumer Staples	4.65	4.18
Consumer Discretionary	4.25	4.18
Utilities	3.96	3.72
Real Estate	0.65	0.59
Short-Term Investments	0.24	0.63
Other net assets	0.36	0.07

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

# Canadian Disciplined Equity (iAIM)

Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management (*continued*)

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
49,001	9.94

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
48,596	9.93



# Strategic Equity Income

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	236,684	228,752
Cash	–	394
Subscriptions receivable	133	–
Receivable for investments sold	121	95
	<b>236,938</b>	<b>229,241</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	121	–
Payable for investments purchased	–	488
Redemptions payable	227	–
Expenses payable	490	498
	<b>838</b>	<b>986</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>236,100</b>	<b>228,255</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	24.16	23.25
IAG SRP CS 75/75 Prestige   My Education+ PPP	25.00	24.01
IAG SRP 75/100	23.63	22.76
IAG SRP 75/100 Prestige	24.65	23.68
IAG SRP Other Series	23.60	22.74
IAG SRP CS 75/75 F	25.13	24.06
IAG SRP CS 75/75 Prestige F	26.07	24.89
IAG SRP 75/100 F	24.60	23.57
IAG SRP 75/100 Prestige F	25.72	24.57
IAG SRP SE 100/100 F	24.59	23.56
My Education/Ecoflex	21.26	20.47
Ecoflexextra CS 75/75	21.50	20.68
PLA000	33.28	31.62
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	2,154	2,101
IAG SRP CS 75/75 Prestige   My Education+ PPP	1,585	1,559
IAG SRP 75/100	836	837
IAG SRP 75/100 Prestige	1,026	992
IAG SRP Other Series	685	716
IAG SRP CS 75/75 F	–	–
IAG SRP CS 75/75 Prestige F	7	9
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
IAG SRP SE 100/100 F	–	–
My Education/Ecoflex	3,805	3,948
Ecoflexextra CS 75/75	97	101
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Distributions and allocations from investment funds	3,776	3,033
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	2,509	1,330
Net change in unrealized appreciation (depreciation)	5,663	(22,821)
Net gain (loss) in fair value of investments	8,172	(21,491)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	8,172	(21,491)
	<b>11,948</b>	<b>(18,458)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	2,975	2,876
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>8,973</b>	<b>(21,334)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.90	(2.38)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.98	(2.37)
IAG SRP 75/100	0.86	(2.44)
IAG SRP 75/100 Prestige	0.94	(2.40)
IAG SRP Other Series	0.87	(2.28)
IAG SRP CS 75/75 F	1.62	(2.25)
IAG SRP CS 75/75 Prestige F	1.22	(2.22)
IAG SRP 75/100 F	0.95	(2.24)
IAG SRP 75/100 Prestige F	1.15	(2.19)
IAG SRP SE 100/100 F	1.03	(2.21)
My Education/Ecoflex	0.80	(2.02)
Ecoflexextra CS 75/75	0.82	(2.04)
PLA000	1.66	(2.63)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Strategic Equity Income

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>228,255</b>	<b>224,750</b>
Increase (decrease) in net assets from operations attributable to contractholders	8,973	(21,334)
Proceeds from issuances of units	23,540	39,006
Redemption of units	(24,668)	(20,334)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>7,845</b>	<b>(2,662)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>236,100</b>	<b>222,088</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	8,973	(21,334)
Adjustments		
Distributions and allocations from investment funds	(3,776)	(3,033)
Net realized loss (gain) of investments and derivative financial instruments	(2,509)	(1,330)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(5,663)	22,821
Proceeds from sale and maturity of investments	9,958	4,102
Purchases of investments	(6,456)	(19,541)
Increase (decrease) in expenses payable	(8)	1
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>519</b>	<b>(18,314)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	23,407	38,827
Amounts paid on redemption of redeemable units	(24,441)	(20,203)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(1,034)</b>	<b>18,624</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(515)</b>	<b>310</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>394</b>	<b>83</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(121)</b>	<b>393</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Strategic Equity Income

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.25%)</b>			
IA Clarington Strategic Equity Income Fund, Series I	14,470,750	176,747	236,684
<b>TOTAL INVESTMENT PORTFOLIO (100.25%)</b>		<b>176,747</b>	<b>236,684</b>
OTHER NET ASSETS (-0.25%)			(584)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>236,100</b>

## Top 25 Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>IA Clarington Strategic Equity Income Fund, Series I</b>				
Royal Bank of Canada	263,200	29,766	33,300	4.26
The Toronto-Dominion Bank	373,802	30,267	30,693	3.93
Air Canada	1,007,600	21,158	25,180	3.22
Canadian Pacific Kansas City Ltd.	226,100	18,765	24,193	3.10
Waste Connections Inc.	120,652	12,035	22,843	2.92
Stantec Inc.	261,200	8,787	22,591	2.89
Brookfield Infrastructure Partners LP	464,950	11,749	22,513	2.88
Loblaw Cos. Ltd.	165,100	8,473	20,023	2.56
Enbridge Pipelines Inc. 5.812% 2023-07-27	15,000	19,797	19,766	2.53
CGI Inc.	136,600	13,717	19,083	2.44
The Bank of Nova Scotia	280,100	19,609	18,565	2.38
BCE Inc.	302,522	16,029	18,272	2.34
Fortis Inc.	317,800	13,538	18,143	2.32
Carrier Global Corp.	274,300	14,227	18,043	2.31
Brookfield Corp.	402,450	16,242	17,949	2.30
The Home Depot Inc.	42,500	16,433	17,470	2.23
SNC-Lavalin Group Inc.	498,100	13,674	17,309	2.21
Granite REIT	209,500	15,564	16,421	2.10
Johnson & Johnson	73,100	12,738	16,011	2.05
TC Energy Corp.	298,000	17,805	15,955	2.04
Superior Plus Corp.	1,551,500	14,401	14,724	1.88
Canadian Natural Resources Ltd.	196,800	15,326	14,658	1.88
TELUS Corp.	547,700	11,799	14,120	1.81
JPMorgan Chase & Co.	71,900	12,932	13,837	1.77
Visa Inc., Class 'A'	43,200	12,328	13,575	1.74
	<b>397,159</b>	<b>485,237</b>	<b>62.09</b>	

## Strategic Equity Income

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	236,684	-	-	236,684
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	236,684	-	-	236,684
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	236,684	-	-	236,684

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	228,752	-	-	228,752
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	228,752	-	-	228,752
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	228,752	-	-	228,752

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Strategic Equity Income

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
23,668	10.02

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
22,875	10.02

## Dividend Growth

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	1,483,022	1,440,378
Cash	–	2,570
Subscriptions receivable	1,418	–
Receivable for investments sold	1,153	–
	<b>1,485,593</b>	<b>1,442,948</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	1,152	–
Payable for investments purchased	–	1,940
Redemptions payable	797	–
Expenses payable	3,190	3,234
	<b>5,139</b>	<b>5,174</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>1,480,454</b>	<b>1,437,774</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	30.13	29.28
IAG SRP CS 75/75 Prestige   My Education+ PPP	31.17	30.23
IAG SRP 75/100	29.32	28.53
IAG SRP 75/100 Prestige	30.69	29.78
IAG SRP Other Series	29.34	28.55
IAG SRP CS 75/75 F	31.37	30.33
IAG SRP CS 75/75 Prestige F	32.48	31.34
IAG SRP 75/100 F	30.51	29.54
IAG SRP 75/100 Prestige F	32.04	30.91
IAG SRP SE 100/100 F	30.48	29.51
My Education/Ecoflex	25.49	24.81
Ecoflexextra CS 75/75	26.34	25.60
PLA000	41.69	39.98
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	11,070	10,999
IAG SRP CS 75/75 Prestige   My Education+ PPP	9,145	9,216
IAG SRP 75/100	4,097	3,700
IAG SRP 75/100 Prestige	5,924	5,676
IAG SRP Other Series	5,590	5,725
IAG SRP CS 75/75 F	5	4
IAG SRP CS 75/75 Prestige F	10	10
IAG SRP 75/100 F	4	4
IAG SRP 75/100 Prestige F	2	–
IAG SRP SE 100/100 F	26	23
My Education/Ecoflex	15,017	15,562
Ecoflexextra CS 75/75	451	459
PLA000	–	–

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1) In thousands (except per unit figures)	2023 \$	2022 \$
<b>INCOME</b>		
Interest for allocation purposes	–	1
Distributions and allocations from investment funds	10,841	–
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	8,383	2,504
Net change in unrealized appreciation (depreciation)	41,354	(63,876)
Net gain (loss) in fair value of investments	49,737	(61,372)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	49,737	(61,372)
	<b>60,578</b>	<b>(61,371)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	19,479	17,878
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>41,099</b>	<b>(79,249)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.83	(1.97)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.94	(2.02)
IAG SRP 75/100	0.73	(1.94)
IAG SRP 75/100 Prestige	0.85	(1.98)
IAG SRP Other Series	0.78	(1.59)
IAG SRP CS 75/75 F	0.53	(2.49)
IAG SRP CS 75/75 Prestige F	1.29	(1.84)
IAG SRP 75/100 F	0.94	(2.60)
IAG SRP 75/100 Prestige F	4.70	(1.40)
IAG SRP SE 100/100 F	0.93	(1.87)
My Education/Ecoflex	0.69	(1.39)
Ecoflexextra CS 75/75	0.73	(1.68)
PLA000	1.70	(1.59)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Dividend Growth

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>1,437,774</b>	<b>1,247,359</b>
Increase (decrease) in net assets from operations attributable to contractholders	41,099	(79,249)
Proceeds from issuances of units	177,235	361,344
Redemption of units	(175,654)	(144,209)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>42,680</b>	<b>137,886</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>1,480,454</b>	<b>1,385,245</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	41,099	(79,249)
Adjustments		
Interest for allocation purposes	-	(1)
Distributions and allocations from investment funds	(10,841)	-
Net realized loss (gain) of investments and derivative financial instruments	(8,383)	(2,504)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(41,354)	63,876
Proceeds from sale and maturity of investments	50,481	10,286
Purchases of investments	(35,640)	(209,399)
Increase (decrease) in expenses payable	(44)	303
Interest received (paid)	-	1
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(4,682)</b>	<b>(216,687)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	175,817	360,845
Amounts paid on redemption of redeemable units	(174,857)	(143,827)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>960</b>	<b>217,018</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(3,722)</b>	<b>331</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>2,570</b>	<b>557</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(1,152)</b>	<b>888</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Dividend Growth

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.17%)</b>			
IA Clarington Dividend Growth Class, Series I	58,802,021	1,236,533	1,483,022
<b>TOTAL INVESTMENT PORTFOLIO (100.17%)</b>		<b>1,236,533</b>	<b>1,483,022</b>
OTHER NET ASSETS (-0.17%)			(2,568)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>1,480,454</b>

## Top 25 Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>IA Clarington Dividend Growth Class, Series I</b>				
Royal Bank of Canada	926,909	90,896	117,273	5.97
The Toronto-Dominion Bank	1,297,773	89,008	106,560	5.43
Enbridge Inc.	1,799,561	88,991	88,610	4.51
Canadian National Railway Co.	435,883	55,549	69,924	3.56
Brookfield Corp.	1,318,535	56,219	58,807	2.99
Sun Life Financial Inc.	809,858	41,202	55,929	2.85
Bank of Montreal	463,389	47,715	55,440	2.82
Canadian Pacific Kansas City Ltd.	509,330	44,619	54,498	2.77
Canadian Natural Resources Ltd.	730,495	36,674	54,407	2.77
Rogers Communications Inc., Class 'B'	859,417	56,376	51,943	2.64
Waste Connections Inc.	272,730	42,141	51,636	2.63
The Bank of Nova Scotia	775,031	54,833	51,369	2.62
TELUS Corp.	1,956,984	49,613	50,451	2.57
TC Energy Corp.	886,726	50,756	47,475	2.42
Intact Financial Corp.	231,040	37,075	47,257	2.41
Brookfield Infrastructure Partners LP	804,956	37,798	38,976	1.98
Alimentation Couche-Tard Inc.	565,316	27,820	38,402	1.96
Manulife Financial Corp.	1,524,296	37,686	38,168	1.94
Microsoft Corp.	84,332	26,714	38,002	1.93
UnitedHealth Group Inc.	56,503	32,716	35,936	1.83
Suncor Energy Inc.	894,661	30,684	34,767	1.77
Fortis Inc.	588,177	29,485	33,579	1.71
Open Text Corp.	574,598	32,075	31,660	1.61
Loblaw Cos. Ltd.	255,785	25,504	31,022	1.58
Dollarama Inc.	329,360	22,511	29,550	1.50
	<b>1,144,660</b>	<b>1,311,641</b>	<b>66.77</b>	



## Dividend Growth

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	1,483,022	-	-	1,483,022
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	1,483,022	-	-	1,483,022
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	1,483,022	-	-	1,483,022

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	1,440,378	-	-	1,440,378
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	1,440,378	-	-	1,440,378
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	1,440,378	-	-	1,440,378

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Dividend Growth

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
148,302	10.02

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
144,038	10.02

# Dividend

My Education/Ecoflex

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	955,459	914,912
Derivative financial instruments		
Open currency contracts	59	36
Cash	3,141	1,793
Subscriptions receivable	2,667	-
Receivable for investments sold	1,420	3,012
Interest, dividends and other receivables	2,261	2,328
	<b>965,007</b>	<b>922,081</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Redemptions payable	2,842	-
Expenses payable	450	479
	<b>3,292</b>	<b>479</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>961,715</b>	<b>921,602</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
My Education/Ecoflex	65.99	64.02
COL001	71.62	69.34
COL002	116.03	111.23
COL003	116.58	111.73
COL008	116.04	111.23
COL010	87.45	84.71
COL011	100.74	97.06
COL012	99.95	96.27
COL013	98.01	94.48
COL015	92.60	89.52
COL019	112.25	107.75
COL020	71.16	68.90
COL022	112.21	107.71
COL024	100.17	96.55
COL025	112.23	107.73
COL026	116.03	111.22
COL028	93.44	90.26
COLBR2	116.03	111.23
PLA000	116.56	111.72
<b>UNITS OUTSTANDING</b>		
My Education/Ecoflex	2,846	2,993
COL001	47	52
COL002	598	659
COL003	3,429	3,329
COL008	1,029	1,035
COL010	17	15
COL011	29	30
COL012	-	-
COL013	9	9
COL015	14	13
COL019	249	246
COL020	7	7
COL022	156	162
COL024	114	105
COL025	875	807
COL026	1	1
COL028	22	21
COLBR2	151	146
PLA000	-	-

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	463	16
Dividends	15,395	15,509
Securities lending	54	35
Income from income trusts	900	518
Foreign exchange gain (loss) on cash	(27)	1,280
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	6,327	46,644
Net change in unrealized appreciation (depreciation)	16,327	(99,379)
Net gain (loss) in fair value of investments	22,654	(52,735)
Derivative financial instruments:		
Net realized gain (loss)	873	(1,233)
Net change in unrealized appreciation (depreciation)	23	(951)
Net gain (loss) in fair value of derivative financial instruments	896	(2,184)
Total other changes in fair value of investments and derivative financial instruments	23,550	(54,919)
	<b>40,335</b>	<b>(37,561)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	2,784	3,053
Transaction costs	145	255
Foreign withholding taxes	91	79
	<b>3,020</b>	<b>3,387</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>37,315</b>	<b>(40,948)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
My Education/Ecoflex	2.03	(3.40)
COL001	2.51	(3.49)
COL002	4.99	(4.06)
COL003	4.71	(4.30)
COL008	4.82	(4.43)
COL010	2.57	(4.03)
COL011	3.63	(7.63)
COL012	3.67	11.59
COL013	3.56	(6.54)
COL015	3.12	(1.63)
COL019	4.56	(4.20)
COL020	2.28	(3.41)
COL022	4.44	(4.12)
COL024	3.57	(4.43)
COL025	4.54	(4.25)
COL026	4.76	(3.97)
COL028	3.22	(5.25)
COLBR2	4.70	(2.20)
PLA000	4.84	(4.71)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Dividend

My Education/Ecoflex

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>921,602</b>	<b>1,060,713</b>
Increase (decrease) in net assets from operations attributable to contractholders	37,315	(40,948)
Proceeds from issuances of units	66,951	60,581
Redemption of units	(64,153)	(123,360)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>40,113</b>	<b>(103,727)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>961,715</b>	<b>956,986</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	37,315	(40,948)
Adjustments		
Interest for allocation purposes	(463)	(16)
Dividends	(15,395)	(15,509)
Income from income trusts	(900)	(518)
Foreign withholding taxes	91	79
Foreign exchange loss (gain) on cash	27	(1,280)
Net realized loss (gain) of investments and derivative financial instruments	(7,200)	(45,411)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(16,350)	100,330
Transaction costs	145	255
Proceeds from sale and maturity of investments	181,793	311,302
Purchases of investments	(196,946)	(261,176)
Increase (decrease) in expenses payable	(29)	(44)
Interest received (paid)	43	(2)
Dividends received, net of withholding taxes	15,346	15,948
Income from income trusts received	925	468
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(1,598)</b>	<b>63,478</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	64,284	58,605
Amounts paid on redemption of redeemable units	(61,311)	(123,812)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>2,973</b>	<b>(65,207)</b>
Foreign exchange gain (loss) on cash	(27)	1,280
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>1,348</b>	<b>(449)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>1,793</b>	<b>1,198</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>3,141</b>	<b>749</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$	As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>CANADIAN EQUITIES (86.53%)</b>				<b>MATERIALS (4.13%)</b>			
<b>COMMUNICATION SERVICES (7.30%)</b>				Agnico-Eagle Mines Ltd.	157,658	10,793	10,429
BCE Inc.	189,061	10,138	11,419	CCL Industries Inc., Class 'B'	94,790	6,164	6,173
Quebecor Inc., Class 'B'	289,180	8,659	9,442	Franco-Nevada Corp.	52,645	9,109	9,940
Rogers Communications Inc., Class 'B'	416,267	27,411	25,159	Nutrien Ltd.	168,742	11,469	13,197
TELUS Corp.	938,969	22,959	24,207			37,535	39,739
		69,167	70,227	<b>REAL ESTATE (2.98%)</b>			
<b>CONSUMER DISCRETIONARY (4.48%)</b>				Canadian Apartment Properties REIT	234,246	10,872	11,914
Canadian Tire Corp. Ltd., Class 'A'	29,972	4,805	5,428	Colliers International Group Inc.	48,590	7,826	6,317
Dollarama Inc.	158,990	10,779	14,265	Granite REIT	39,990	3,796	3,134
Gildan Activewear Inc.	60,110	2,282	2,567	InterRent REIT	566,840	7,200	7,267
Magna International Inc.	101,013	8,108	7,555			29,694	28,632
Park Lawn Corp.	305,660	10,331	7,437	<b>UTILITIES (7.20%)</b>			
Pet Valu Holdings Ltd.	189,719	5,376	5,767	Brookfield Infrastructure Partners LP	394,402	18,069	19,097
		41,681	43,019	Brookfield Renewable Partners LP	279,746	9,622	10,927
<b>CONSUMER STAPLES (3.45%)</b>				Emera Inc.	143,479	7,213	7,828
Alimentation Couche-Tard Inc.	269,241	12,713	18,290	Fortis Inc.	287,741	13,876	16,427
Loblaw Cos. Ltd.	122,860	11,932	14,900	Hydro One Ltd.	250,360	9,345	9,476
		24,645	33,190	Superior Plus Corp.	577,035	7,161	5,476
<b>ENERGY (14.30%)</b>						65,286	69,231
ARC Resources Ltd.	423,610	4,822	7,485	<b>TOTAL CANADIAN EQUITIES</b>			
Canadian Natural Resources Ltd.	353,554	15,660	26,333			709,587	832,156
Cenovus Energy Inc.	215,110	3,310	4,840	<b>U.S. EQUITIES (10.75%)</b>			
Enbridge Inc.	872,520	39,472	42,963	<b>HEALTH CARE (3.96%)</b>			
Suncor Energy Inc.	436,845	14,864	16,976	CVS Health Corp.	85,600	9,419	7,830
TC Energy Corp.	421,112	22,851	22,546	Stryker Corp.	12,210	4,073	4,929
Topaz Energy Corp.	456,083	7,222	9,409	Thermo Fisher Scientific Inc.	11,400	8,325	7,871
Tourmaline Oil Corp.	112,180	5,255	7,002	UnitedHealth Group Inc.	27,447	15,727	17,457
		113,456	137,554			37,544	38,087
<b>FINANCIALS (29.99%)</b>				<b>INDUSTRIALS (2.61%)</b>			
Bank of Montreal	222,361	21,726	26,603	Waste Connections Inc.	132,699	20,686	25,124
Brookfield Asset Management Ltd., Class 'A'	270,176	9,327	11,683	<b>INFORMATION TECHNOLOGY (4.18%)</b>			
Brookfield Corp.	642,726	23,434	28,666	Accenture PLC, Class 'A'	18,130	6,594	7,403
Canadian Imperial Bank of Commerce	210,242	11,493	11,891	Broadcom Inc.	12,478	7,710	14,322
Intact Financial Corp.	111,312	17,074	22,768	Microsoft Corp.	40,910	12,206	18,435
Manulife Financial Corp.	730,285	17,707	18,286			26,510	40,160
National Bank of Canada	83,142	5,419	8,206	<b>TOTAL U.S. EQUITIES</b>			
Royal Bank of Canada	448,537	37,852	56,749			84,740	103,371
Sun Life Financial Inc.	393,878	18,523	27,201	<b>SHORT-TERM INVESTMENTS (2.07%)</b>			
The Bank of Nova Scotia	371,968	24,432	24,654			19,938	19,932
The Toronto-Dominion Bank	629,375	39,185	51,678	<b>TOTAL INVESTMENT PORTFOLIO (99.35%)</b>			
		226,172	288,385			814,265	955,459
<b>INDUSTRIALS (10.05%)</b>				<b>OTHER NET ASSETS (0.65%)</b>			
Canadian National Railway Co.	211,132	25,421	33,870				6,256
Canadian Pacific Kansas City Ltd.	249,386	21,471	26,684	<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			
Cargojet Inc.	47,822	8,511	4,601				961,715
GFL Environmental Inc.	229,840	9,000	11,823				
Thomson Reuters Corp.	37,989	5,015	6,795				
WSP Global Inc.	73,660	10,461	12,892				
		79,879	96,665				
<b>INFORMATION TECHNOLOGY (2.65%)</b>							
Constellation Software Inc.	3,680	6,625	10,101				
Open Text Corp.	279,726	15,447	15,413				
		22,072	25,514				

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	935,527	–	–	935,527
Investment funds	–	–	–	–
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	19,932	–	19,932
	935,527	19,932	–	955,459
<b>Derivatives</b>				
Derivative financial instruments	–	59	–	59
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
Total	935,527	19,991	–	955,518

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	898,437	–	–	898,437
Investment funds	–	–	–	–
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	16,475	–	16,475
	898,437	16,475	–	914,912
<b>Derivatives</b>				
Derivative financial instruments	–	36	–	36
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
Total	898,437	16,511	–	914,948

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

The following table summarizes the Fund's direct exposure to concentration risk:

Market Segments	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
Financials	29.99	30.18
Energy	14.30	15.89
Industrials	12.66	10.43
Communication Services	7.30	8.67
Utilities	7.20	7.08
Information Technology	6.83	5.30
Consumer Discretionary	4.48	3.38
Materials	4.13	3.86
Health Care	3.96	4.88
Consumer Staples	3.45	4.13
Real Estate	2.98	3.68
Short-Term Investments	2.07	1.79
Other net assets	0.65	0.73

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

**Discussion of Investment and Derivative Financial  
Instrument Risk Management (continued)****Interest Rate Risk**

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

**Currency Risk**

The following tables summarize the Fund's direct exposure to currency risk and the impact on Net Assets if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the difference could be material. Please refer to the "Currency risk" section in the "Financial Risks" note to the Financial Statements for currency symbols.

**As at June 30, 2023**

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	81,060	(43,652)	37,408	1,870

**As at December 31, 2022**

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	73,497	(44,712)	28,785	1,439

**Price Risk**

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

**As at June 30, 2023**

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
93,559	9.73

**As at December 31, 2022**

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
89,847	9.75

# Canadian Equity Index

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	796,572	734,200
Cash	506	–
Subscriptions receivable	223	4
Interest, dividends and other receivables	1,930	1,757
	<b>799,231</b>	<b>735,961</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	–	262
Payable for investments purchased	841	1,202
Redemptions payable	33	–
Expenses payable	194	177
	<b>1,068</b>	<b>1,641</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>798,163</b>	<b>734,320</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	38.61	37.02
IAG SRP CS 75/75 Prestige   My Education+ PPP	39.93	38.21
IAG SRP 75/100	37.72	36.21
IAG SRP 75/100 Prestige	39.25	37.59
IAG SRP Other Series	47.03	45.12
IAG SRP CS 75/75 F	40.23	38.35
IAG SRP CS 75/75 Prestige F	41.60	39.59
IAG SRP 75/100 F	39.29	37.52
IAG SRP 75/100 Prestige F	40.92	38.98
IAG SRP SE 100/100 F	48.98	46.76
My Education/Ecoflex	29.40	28.25
Ecoflextra CS 75/75	30.50	29.25
Ecoflextra GSS	29.81	28.59
COL003	54.72	51.78
PLA000	54.79	51.85
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	656	586
IAG SRP CS 75/75 Prestige   My Education+ PPP	544	501
IAG SRP 75/100	291	214
IAG SRP 75/100 Prestige	222	163
IAG SRP Other Series	51	45
IAG SRP CS 75/75 F	2	1
IAG SRP CS 75/75 Prestige F	1	1
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
IAG SRP SE 100/100 F	–	–
My Education/Ecoflex	489	487
Ecoflextra CS 75/75	13	13
Ecoflextra GSS	213	242
COL003	12,935	12,679
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1) In thousands (except per unit figures)	2023 \$	2022 \$
<b>INCOME</b>		
Interest for allocation purposes	62	–
Dividends	12,723	9,772
Securities lending	86	35
Income from income trusts	162	74
Foreign exchange gain (loss) on cash	–	4
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	3,559	9,191
Net change in unrealized appreciation (depreciation)	25,594	(87,744)
Net gain (loss) in fair value of investments	29,153	(78,553)
Derivative financial instruments:		
Net realized gain (loss)	1	(1)
Net change in unrealized appreciation (depreciation)	1	8
Net gain (loss) in fair value of derivative financial instruments	2	7
Total other changes in fair value of investments and derivative financial instruments	29,155	(78,546)
	<b>42,188</b>	<b>(68,661)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	1,145	901
Transaction costs	27	74
	<b>1,172</b>	<b>975</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>41,016</b>	<b>(69,636)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	1.42	(4.95)
IAG SRP CS 75/75 Prestige   My Education+ PPP	1.53	(5.01)
IAG SRP 75/100	1.17	(4.88)
IAG SRP 75/100 Prestige	1.36	(5.42)
IAG SRP Other Series	1.72	(6.45)
IAG SRP CS 75/75 F	1.80	(7.94)
IAG SRP CS 75/75 Prestige F	2.08	(8.10)
IAG SRP 75/100 F	0.23	(2.79)
IAG SRP 75/100 Prestige F	1.95	(4.24)
IAG SRP SE 100/100 F	2.23	(5.23)
My Education/Ecoflex	1.14	(3.53)
Ecoflextra CS 75/75	1.38	(3.83)
Ecoflextra GSS	1.24	(3.54)
COL003	2.97	(5.08)
PLA000	2.94	(5.27)

The accompanying Notes to the Financial Statements are an integral part of these statements.



# Canadian Equity Index

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>734,320</b>	<b>745,278</b>
Increase (decrease) in net assets from operations attributable to contractholders	41,016	(69,636)
Proceeds from issuances of units	62,362	85,077
Redemption of units	(39,535)	(80,754)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>63,843</b>	<b>(65,313)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>798,163</b>	<b>679,965</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	41,016	(69,637)
Adjustments		
Interest for allocation purposes	(62)	-
Dividends	(12,723)	(9,772)
Income from income trusts	(162)	(74)
Foreign exchange loss (gain) on cash	-	(4)
Net realized loss (gain) of investments and derivative financial instruments	(3,560)	(9,190)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(25,595)	87,736
Transaction costs	27	74
Proceeds from sale and maturity of investments	101,372	149,263
Purchases of investments	(134,921)	(151,690)
Increase (decrease) in expenses payable	17	36
Interest received (paid)	7	(9)
Dividends received, net of withholding taxes	12,549	10,042
Income from income trusts received	162	68
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(21,873)</b>	<b>6,843</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	62,143	73,372
Amounts paid on redemption of redeemable units	(39,502)	(80,740)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>22,641</b>	<b>(7,368)</b>
Foreign exchange gain (loss) on cash	-	4
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>768</b>	<b>(521)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>(262)</b>	<b>940</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>506</b>	<b>419</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Canadian Equity Index

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>CANADIAN EQUITIES (88.93%)</b>			
<b>COMMUNICATION SERVICES (4.54%)</b>			
BCE Inc.	288,222	16,908	17,409
Rogers Communications Inc., Class 'B'	117,362	6,530	7,093
TELUS Corp.	454,839	11,443	11,726
		34,881	36,228
<b>CONSUMER DISCRETIONARY (3.75%)</b>			
Canadian Tire Corp. Ltd., Class 'A'	16,848	2,450	3,051
Dollarama Inc.	90,164	4,417	8,090
Gildan Activewear Inc.	56,562	2,067	2,416
Magna International Inc.	84,085	6,539	6,289
Restaurant Brands International Inc.	98,296	6,945	10,096
		22,418	29,942
<b>CONSUMER STAPLES (4.13%)</b>			
Alimentation Couche-Tard Inc.	238,829	9,253	16,224
George Weston Ltd.	20,265	2,256	3,174
Loblaw Cos. Ltd.	47,677	3,496	5,782
Metro Inc.	73,467	3,836	5,497
Saputo Inc.	77,294	2,697	2,294
		21,538	32,971
<b>ENERGY (15.46%)</b>			
Cameco Corp.	136,803	2,956	5,676
Canadian Natural Resources Ltd.	346,393	14,370	25,799
Cenovus Energy Inc.	433,491	6,930	9,753
Enbridge Inc.	639,839	31,866	31,506
Imperial Oil Ltd.	55,372	2,229	3,753
Pembina Pipeline Corp.	173,899	6,716	7,243
Suncor Energy Inc.	413,743	13,384	16,078
TC Energy Corp.	323,049	18,781	17,296
Tourmaline Oil Corp.	100,734	7,818	6,288
		105,050	123,392
<b>FINANCIALS (31.57%)</b>			
Bank of Montreal	225,310	22,832	26,956
Brookfield Asset Management Ltd., Class 'A'	113,408	3,851	4,904
Brookfield Corp.	450,212	17,228	20,079
Canadian Imperial Bank of Commerce	288,195	15,872	16,300
Intact Financial Corp.	55,347	10,354	11,321
Manulife Financial Corp.	583,035	13,151	14,599
National Bank of Canada	106,690	7,333	10,530
Power Corp. of Canada	177,635	5,733	6,335
Royal Bank of Canada	439,351	44,276	55,587
Sun Life Financial Inc.	185,394	9,836	12,803
The Bank of Nova Scotia	378,586	26,318	25,093
The Toronto-Dominion Bank	578,383	40,679	47,491
		217,463	251,998
<b>INDUSTRIALS (10.03%)</b>			
CAE Inc.	100,444	3,614	2,978
Canadian National Railway Co.	188,300	22,850	30,207
Canadian Pacific Kansas City Ltd.	294,134	22,764	31,472
Thomson Reuters Corp.	47,321	4,361	8,464
WSP Global Inc.	39,395	6,579	6,895
		60,168	80,016
<b>INFORMATION TECHNOLOGY (7.96%)</b>			
CGI Inc.	66,037	5,528	9,225
Constellation Software Inc.	6,254	8,554	17,166
Open Text Corp.	85,534	4,268	4,713
Shopify Inc., Class 'A'	378,886	30,651	32,440

As at June 30, 2023  
In thousands (except number of securities)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$	
INFORMATION TECHNOLOGY (continued)				
		49,001	63,544	
MATERIALS (7.50%)				
Agnico-Eagle Mines Ltd.	156,094	9,886	10,326	
Barrick Gold Corp.	554,567	12,192	12,428	
CCL Industries Inc., Class 'B'	46,094	2,856	3,002	
Franco-Nevada Corp.	60,622	7,911	11,446	
Kinross Gold Corp.	387,804	2,403	2,451	
Nutrien Ltd.	156,745	12,427	12,259	
Teck Resources Ltd., Class 'B'	142,528	3,581	7,944	
		51,256	59,856	
REAL ESTATE (0.65%)				
Canadian Apartment Properties REIT	52,933	2,582	2,692	
FirstService Corp.	12,387	2,807	2,527	
		5,389	5,219	
UTILITIES (3.34%)				
Algonquin Power & Utilities Corp.	217,635	3,906	2,383	
Brookfield Infrastructure Partners LP	144,922	5,529	7,017	
Emera Inc.	85,750	4,522	4,678	
Fortis Inc.	153,052	7,719	8,738	
Hydro One Ltd.	100,306	3,323	3,797	
		24,999	26,613	
TOTAL CANADIAN EQUITIES		592,163	709,779	
U.S. EQUITIES (1.93%)				
INDUSTRIALS (1.93%)				
Waste Connections Inc.	81,345	10,099	15,401	
TOTAL U.S. EQUITIES		10,099	15,401	
FOREIGN EQUITIES (1.72%)				
MATERIALS (1.72%)				
First Quantum Minerals Ltd.	Zambia	177,262	3,556	5,555
Wheaton Precious Metals Corp.	Brazil	142,883	5,935	8,186
		9,491	13,741	
TOTAL FOREIGN EQUITIES		9,491	13,741	
INVESTMENT FUNDS (6.82%)				
Horizon S&P/TSX 60 Index ETF	1,080,020	53,527	54,433	
SHORT-TERM INVESTMENTS (0.40%)		3,219	3,218	
TOTAL INVESTMENT PORTFOLIO (99.80%)		668,499	796,572	
OTHER NET ASSETS (0.20%)			1,591	
TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)			798,163	

## Canadian Equity Index

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	738,921	–	–	738,921
Investment funds	54,433	–	–	54,433
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	3,218	–	3,218
	793,354	3,218	–	796,572
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
Total	793,354	3,218	–	796,572

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	691,358	–	–	691,358
Investment funds	39,521	–	–	39,521
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	3,321	–	3,321
	730,879	3,321	–	734,200
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
Total	730,879	3,321	–	734,200

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

The following table summarizes the Fund's direct exposure to concentration risk:

Market Segments	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
Financials	31.57	32.99
Energy	15.46	17.25
Industrials	11.96	11.33
Materials	9.22	9.97
Information Technology	7.96	5.57
Investment Fund(s) - Equity	6.82	5.38
Communication Services	4.54	5.49
Consumer Staples	4.13	4.25
Consumer Discretionary	3.75	3.53
Utilities	3.34	3.20
Real Estate	0.65	0.57
Short-Term Investments	0.40	0.45
Other net assets	0.20	0.02

## Canadian Equity Index

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management (*continued*)

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
79,335	9.94

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
73,088	9.95

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	364,521	345,630
Cash	–	207
Subscriptions receivable	248	–
Receivable for investments sold	226	–
	364,995	345,837
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	129	–
Payable for investments purchased	97	234
Redemptions payable	149	3
Expenses payable	875	876
	1,250	1,113
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	363,745	344,724
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	72.92	69.72
IAG SRP CS 75/75 Prestige   My Education+ PPP	74.25	70.92
IAG SRP 75/100	69.97	66.99
IAG SRP 75/100 Prestige	71.48	68.37
IAG SRP CS 75/75 F	75.89	72.19
IAG SRP CS 75/75 Prestige F	77.56	73.64
IAG SRP 75/100 F	72.83	69.36
IAG SRP 75/100 Prestige F	74.48	70.86
My Education/Ecoflex	47.70	45.81
Ecoflextra CS 75/75	52.56	50.26
COL001	57.34	54.84
COL002	111.50	105.12
COL008	91.54	86.66
COL011	81.83	77.78
COL015	74.82	71.36
COL018	92.88	87.91
COL019	91.51	86.63
COL020	57.09	54.60
COL022	91.54	86.67
COL025	93.60	88.51
COLBR2	111.51	105.14
PLA000	112.04	105.60
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	1,088	1,038
IAG SRP CS 75/75 Prestige   My Education+ PPP	751	733
IAG SRP 75/100	447	408
IAG SRP 75/100 Prestige	387	369
IAG SRP CS 75/75 F	–	–
IAG SRP CS 75/75 Prestige F	2	2
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	1	1
My Education/Ecoflex	2,692	2,764
Ecoflextra CS 75/75	50	49
COL001	16	16
COL002	9	10
COL008	187	198
COL011	–	–
COL015	–	–
COL018	24	22
COL019	14	14
COL020	16	16
COL022	13	13
COL025	147	161
COLBR2	1	1
PLA000	–	–

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1) In thousands (except per unit figures)	2023 \$	2022 \$
<b>INCOME</b>		
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	2,957	2,593
Net change in unrealized appreciation (depreciation)	18,030	(35,461)
Net gain (loss) in fair value of investments	20,987	(32,868)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	20,987	(32,868)
	20,987	(32,868)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	5,307	4,975
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	15,680	(37,843)
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	3.12	(8.15)
IAG SRP CS 75/75 Prestige   My Education+ PPP	3.27	(8.20)
IAG SRP 75/100	2.87	(8.13)
IAG SRP 75/100 Prestige	3.02	(7.83)
IAG SRP CS 75/75 F	1.49	(7.71)
IAG SRP CS 75/75 Prestige F	3.84	(7.65)
IAG SRP 75/100 F	3.26	(7.49)
IAG SRP 75/100 Prestige F	3.63	(7.52)
My Education/Ecoflex	1.91	(5.35)
Ecoflextra CS 75/75	2.28	(5.71)
COL001	2.54	(6.11)
COL002	6.43	(10.55)
COL008	5.02	(8.73)
COL011	4.04	(8.24)
COL015	3.47	(7.83)
COL018	4.97	(8.89)
COL019	4.93	(8.72)
COL020	2.51	(6.17)
COL022	4.90	(8.37)
COL025	5.42	(8.81)
COLBR2	6.38	(12.42)
PLA000	6.44	(10.14)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>344,724</b>	<b>334,167</b>
Increase (decrease) in net assets from operations attributable to contractholders	15,680	(37,843)
Proceeds from issuances of units	39,123	60,669
Redemption of units	(35,782)	(33,087)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>19,021</b>	<b>(10,261)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>363,745</b>	<b>323,906</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	15,680	(37,843)
Adjustments		
Net realized loss (gain) of investments and derivative financial instruments	(2,957)	(2,593)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(18,030)	35,461
Proceeds from sale and maturity of investments	10,911	7,958
Purchases of investments	(9,178)	(30,714)
Increase (decrease) in expenses payable	(1)	(14)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(3,575)</b>	<b>(27,745)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	38,875	60,597
Amounts paid on redemption of redeemable units	(35,636)	(33,026)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>3,239</b>	<b>27,571</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(336)</b>	<b>(174)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>207</b>	<b>373</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(129)</b>	<b>199</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.21%)</b>			
Fidelity True North® Fund, Series O	5,854,005	264,753	364,521
<b>TOTAL INVESTMENT PORTFOLIO (100.21%)</b>			
		<b>264,753</b>	<b>364,521</b>
OTHER NET ASSETS (-0.21%)			(776)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			
			<b>363,745</b>

## Top 25 Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>Fidelity True North® Fund, Series O</b>				
Agnico Eagle Mines Ltd (Canada)	2,275,000	226,259	287,833	5.25
Alimentation Couche-Tard Inc	3,125,000	197,958	256,594	4.68
Boyd Group Svcs Inc	2,140,000	182,315	228,980	4.17
Brookfield Corp Cl A	3,575,000	218,467	216,073	3.94
Canadian Natl Railway Co	1,267,000	154,635	203,252	3.70
Canadian Natl Resources Ltd	2,750,000	76,726	186,808	3.40
Canadian Pacific Kansas City L	2,425,000	95,950	180,614	3.29
Constellation Software Inc	1,815,000	73,570	162,842	2.97
Dollarama Inc	1,110,000	90,668	155,067	2.83
Fairfax Finl Hldgs Ltd Sub Vtg	747,000	71,525	152,791	2.78
Finning Ltd	1,910,000	141,219	126,347	2.30
Fortis Inc	4,215,000	65,278	125,649	2.29
Franco-Nevada Corp (Cana)	43,000	27,763	118,025	2.15
Cgi Inc Cl A Sub Vtg	1,430,000	28,381	106,993	1.95
Intact Finl Corp	2,115,000	85,437	94,329	1.72
Metro Inc	487,000	49,715	91,950	1.68
Power Corp Of Canada Sub Vtg	88,000	72,856	87,322	1.59
Rogers Comm Inc Cl B Non Vtg	2,350,000	77,103	81,663	1.49
Royal Bank Of Canada	518,000	75,876	81,129	1.48
Snc-Lavalin Grp Inc	308,000	55,539	77,847	1.42
Sun Life Financial Inc	1,950,000	63,368	75,777	1.38
Suncor Energy Inc	1,270,000	69,785	72,504	1.32
Tmx Group Ltd	865,000	65,670	67,652	1.23
Thomson Reuters Corp	375,000	65,744	67,073	1.22
Toronto-Dominion Bank	1,150,000	73,144	61,571	1.12
	<b>2,404,951</b>	<b>3,366,685</b>	<b>61.35</b>	

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	364,521	-	-	364,521
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	364,521	-	-	364,521
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	364,521	-	-	364,521

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	345,630	-	-	345,630
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	345,630	-	-	345,630
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	345,630	-	-	345,630

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.



## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
36,452	10.02

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
34,563	10.03

## Canadian Equity Growth

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/APEX/Ecoflexextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	900,421	836,176
Derivative financial instruments		
Open currency contracts	–	5
Options	398	–
Cash	2,918	1,375
Subscriptions receivable	7,073	–
Receivable for investments sold	–	2,365
Interest, dividends and other receivables	1,919	1,809
	<b>912,729</b>	<b>841,730</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Derivative financial instruments		
Open currency contracts	–	3
Payable for investments purchased	–	1,702
Redemptions payable	7,277	–
Expenses payable	703	703
	<b>7,980</b>	<b>2,408</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>904,749</b>	<b>839,322</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	55.26	52.71
IAG SRP CS 75/75 Prestige   My Education+ PPP	57.03	54.28
IAG SRP 75/100	53.80	51.37
IAG SRP 75/100 Prestige	56.03	53.38
IAG SRP Other Series	41.94	40.04
IAG SRP CS 75/75 F	57.68	54.70
IAG SRP CS 75/75 Prestige F	59.41	56.24
IAG SRP 75/100 F	56.14	53.30
IAG SRP 75/100 Prestige F	58.27	55.29
IAG SRP SE 100/100 F	57.09	54.19
My Education/Ecoflex/APEX	41.58	39.72
Ecoflexextra CS 75/75	43.03	41.04
COL001	56.68	53.87
COL002	77.19	72.63
COL003	77.53	72.93
COL008	77.19	72.63
COL018	73.95	69.69
COL019	74.68	70.37
COL020	56.66	53.85
COL022	74.65	70.34
COL024	63.10	59.78
COL025	74.66	70.35
COL026	77.19	72.63
COL029	74.07	69.80
COLBR2	77.19	72.63
PLA000	77.51	72.94

## Statements of Financial Position (continued)

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	816	744
IAG SRP CS 75/75 Prestige   My Education+ PPP	658	625
IAG SRP 75/100	322	292
IAG SRP 75/100 Prestige	328	296
IAG SRP Other Series	113	89
IAG SRP CS 75/75 F	–	–
IAG SRP CS 75/75 Prestige F	2	2
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
IAG SRP SE 100/100 F	–	–
My Education/Ecoflex/APEX	3,618	3,744
Ecoflexextra CS 75/75	66	63
COL001	4	4
COL002	375	390
COL003	4,085	4,021
COL008	1,227	1,235
COL018	–	–
COL019	261	258
COL020	1	1
COL022	299	302
COL024	171	160
COL025	1,399	1,301
COL026	2	2
COL029	–	–
COLBR2	394	389
PLA000	–	–

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Canadian Equity Growth

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/APEX/Ecoflexextra

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	641	101
Dividends	12,609	10,923
Securities lending	51	38
Distributions and allocations from investment funds	41	–
Income from income trusts	301	228
Foreign exchange gain (loss) on cash	(25)	225
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	19,378	11,235
Net change in unrealized appreciation (depreciation)	21,083	(93,228)
Net gain (loss) in fair value of investments	40,461	(81,993)
Derivative financial instruments:		
Net realized gain (loss)	(19)	(213)
Net change in unrealized appreciation (depreciation)	(445)	(112)
Net gain (loss) in fair value of derivative financial instruments	(464)	(325)
Total other changes in fair value of investments and derivative financial instruments	39,997	(82,318)
	53,615	(70,803)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	4,255	4,017
Transaction costs	445	555
Foreign withholding taxes	4	2
	4,704	4,574
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	48,911	(75,377)
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	2.42	(5.88)
IAG SRP CS 75/75 Prestige   My Education+ PPP	2.64	(6.09)
IAG SRP 75/100	2.21	(6.13)
IAG SRP 75/100 Prestige	2.53	(6.39)
IAG SRP Other Series	1.66	(4.95)
IAG SRP CS 75/75 F	3.43	(5.92)
IAG SRP CS 75/75 Prestige F	3.16	(5.21)
IAG SRP 75/100 F	2.45	(7.07)
IAG SRP 75/100 Prestige F	2.99	(5.03)
IAG SRP SE 100/100 F	2.91	(3.23)
My Education/Ecoflex/APEX	1.88	(3.98)
Ecoflexextra CS 75/75	1.99	(4.10)
COL001	2.75	(4.44)
COL002	4.51	(5.23)
COL003	4.52	(5.72)
COL008	4.56	(5.84)
COL018	4.26	(6.00)
COL019	4.29	(5.63)
COL020	2.66	(4.65)
COL022	4.18	(5.64)
COL024	3.27	(5.39)
COL025	4.28	(5.97)
COL026	4.46	(5.74)
COL029	4.26	(5.98)
COLBR2	4.52	(6.28)
PLA000	4.58	(6.10)

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands	\$	\$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	839,322	920,425
Increase (decrease) in net assets from operations attributable to contractholders	48,911	(75,377)
Proceeds from issuances of units	103,453	119,123
Redemption of units	(86,937)	(136,563)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	65,427	(92,817)
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	904,749	827,608

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Canadian Equity Growth

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/APEX/Ecoflexextra

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	48,911	(75,377)
Adjustments		
Interest for allocation purposes	(641)	(101)
Dividends	(12,609)	(10,923)
Distributions and allocations from investment funds	(41)	-
Income from income trusts	(301)	(228)
Foreign withholding taxes	4	2
Foreign exchange loss (gain) on cash	25	(225)
Net realized loss (gain) of investments and derivative financial instruments	(19,359)	(11,022)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(20,638)	93,340
Transaction costs	445	555
Proceeds from sale and maturity of investments	270,252	360,460
Purchases of investments	(294,076)	(346,950)
Increase (decrease) in expenses payable	-	6
Interest received (paid)	42	19
Dividends received, net of withholding taxes	12,502	11,066
Distributions and allocations received (paid) from investment funds	41	-
Income from income trusts received	291	211
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(15,152)</b>	<b>20,833</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	96,380	115,583
Amounts paid on redemption of redeemable units	(79,660)	(137,501)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>16,720</b>	<b>(21,918)</b>
Foreign exchange gain (loss) on cash	(25)	225
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>1,543</b>	<b>(860)</b>
CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD	1,375	1,775
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>2,918</b>	<b>915</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Canadian Equity Growth

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/APEX/Ecoflexextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$	As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>CANADIAN EQUITIES (90.71%)</b>				<b>FINANCIALS (continued)</b>			
<b>COMMUNICATION SERVICES (4.91%)</b>				Nuvei Corp.	36,100	2,609	1,412
BCE Inc.	146,508	8,769	8,849	Power Corp. of Canada	99,835	3,144	3,560
Kab Distribution Inc.	2,729,500	–	–	Royal Bank of Canada	374,040	37,656	47,324
Quebecor Inc., Class 'B'	90,000	2,586	2,939	Sun Life Financial Inc.	217,100	11,937	14,993
Rogers Communications Inc., Class 'B'	282,600	16,998	17,080	The Bank of Nova Scotia	254,900	17,392	16,895
TELUS Corp.	604,200	15,204	15,576	The Toronto-Dominion Bank	476,300	31,037	39,109
						198,769	239,405
		43,557	44,444				
<b>CONSUMER DISCRETIONARY (5.32%)</b>				<b>INDUSTRIALS (14.69%)</b>			
Aritzia Inc.	70,370	2,727	2,588	ATS Corp.	37,537	991	2,288
Canadian Tire Corp. Ltd., Class 'A'	28,852	4,515	5,226	Boyd Group Services Inc.	25,100	5,438	6,344
Dollarama Inc.	183,600	10,294	16,473	CAE Inc.	104,100	3,355	3,087
Gildan Activewear Inc.	83,500	3,404	3,566	Calian Group Ltd.	43,800	2,569	2,695
Magna International Inc.	122,000	9,881	9,124	Canadian National Railway Co.	173,700	23,204	27,865
Martinrea International Inc.	187,896	2,225	2,490	Canadian Pacific Kansas City Ltd.	279,140	21,875	29,868
Restaurant Brands International Inc.	83,900	6,739	8,617	Fanning International Inc.	161,900	4,513	6,597
		39,785	48,084	GFL Environmental Inc.	62,000	2,451	3,189
				Hammond Power Solutions Inc.	45,000	1,867	2,210
				Hardwoods Distribution Inc.	71,687	2,904	2,330
				RB Global Inc.	91,600	7,194	7,282
				SNC-Lavalin Group Inc.	143,435	4,578	4,984
				Stantec Inc.	111,200	7,379	9,618
				TFI International Inc.	26,300	1,971	3,969
				Thomson Reuters Corp.	53,862	4,775	9,634
				Toromont Industries Ltd.	41,000	4,013	4,462
				WSP Global Inc.	37,036	3,671	6,482
						102,748	132,904
				<b>INFORMATION TECHNOLOGY (7.95%)</b>			
				Celestica Inc.	176,111	2,835	3,387
				CGI Inc.	169,800	16,609	23,721
				Constellation Software Inc.	8,350	14,729	22,919
				Open Text Corp.	156,063	8,295	8,599
				Quisitive Technology Solutions Inc.	878,326	1,195	312
				Shopify Inc., Class 'A'	152,200	10,422	13,031
						54,085	71,969
				<b>MATERIALS (6.40%)</b>			
				Agnico-Eagle Mines Ltd.	154,128	10,336	10,196
				Barrick Gold Corp.	159,200	4,012	3,568
				Capstone Copper Corp.	296,900	1,923	1,784
				CCL Industries Inc., Class 'B'	88,650	4,790	5,773
				Foran Mining Corp.	502,300	1,510	1,768
				Franco-Nevada Corp.	26,400	4,758	4,985
				Interfor Corp.	108,761	2,800	2,717
				Karora Resources Inc.	387,781	1,764	1,571
				Kinross Gold Corp.	182,600	870	1,154
				Nutrien Ltd.	138,352	9,933	10,820
				Pan American Silver Corp.	85,100	1,882	1,642
				Stella-Jones Inc.	26,034	1,630	1,776
				Teck Resources Ltd., Class 'B'	144,500	4,910	8,054
				West Fraser Timber Co. Ltd.	18,013	2,057	2,050
						53,175	57,858
				<b>REAL ESTATE (1.93%)</b>			
				Boardwalk REIT	54,424	2,951	3,385
				Canadian Apartment Properties REIT	50,100	2,297	2,548
				Colliers International Group Inc.	16,700	1,757	2,171
				Dream Industrial REIT	122,700	1,776	1,731
				InterRent REIT	220,872	2,765	2,831
				Nexus Industrial REIT	289,141	2,754	2,452
				RioCan REIT	122,400	2,432	2,360
						16,732	17,478
<b>FINANCIALS (26.46%)</b>							
Bank of Montreal	174,000	17,893	20,817				
Brookfield Asset Management Ltd., Class 'A'	136,715	4,292	5,912				
Brookfield Corp.	395,862	13,558	17,655				
Canadian Imperial Bank of Commerce	158,100	8,758	8,942				
Element Fleet Management Corp.	387,600	6,675	7,822				
Fairfax Financial Holdings Ltd.	9,360	6,782	9,288				
goeasy Ltd.	16,900	2,142	1,869				
Great-West Lifeco Inc.	90,800	2,698	3,493				
Intact Financial Corp.	90,200	14,060	18,450				
Manulife Financial Corp.	513,700	11,311	12,863				
National Bank of Canada	91,200	6,825	9,001				

## Canadian Equity Growth

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/APEX/Ecoflexextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>UTILITIES (4.12%)</b>			
AltaGas Ltd.	129,500	3,615	3,082
Boralex Inc., Class 'A'	92,200	3,952	3,326
Brookfield Infrastructure Partners LP	82,450	4,105	3,992
Brookfield Renewable Partners LP	77,737	3,128	3,036
Capital Power Corp.	67,621	3,057	2,847
Emera Inc.	65,200	3,741	3,557
Fortis Inc.	141,900	7,665	8,101
Hydro One Ltd.	162,600	5,640	6,155
TransAlta Corp.	254,200	3,373	3,152
		38,276	37,248
<b>TOTAL CANADIAN EQUITIES</b>		<b>684,364</b>	<b>820,671</b>

**U.S. EQUITIES (3.34%)**  
**COMMUNICATION SERVICES (0.44%)**

Alphabet Inc., Class 'A'	10,900	1,789	1,727
Meta Platforms Inc.	6,000	1,437	2,278
		3,226	4,005

**CONSUMER DISCRETIONARY (0.53%)**

BRP Inc.	42,902	4,186	4,804
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**HEALTH CARE (0.27%)**

UnitedHealth Group Inc.	3,800	2,387	2,417
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**INDUSTRIALS (1.35%)**

Uber Technologies Inc.	20,900	870	1,194
Waste Connections Inc.	58,000	7,543	10,981
		8,413	12,175

**INFORMATION TECHNOLOGY (0.75%)**

Broadcom Inc.	2,000	2,162	2,296
Enphase Energy Inc.	9,850	2,631	2,183
Palo Alto Networks Inc.	6,800	1,339	2,299
		6,132	6,778

**TOTAL U.S. EQUITIES****24,344 30,179**As at June 30, 2023  
In thousands (except number of securities)

	Country	Number of Securities	Average Cost \$	Carrying Value \$
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**FOREIGN EQUITIES (2.02%)****INFORMATION TECHNOLOGY (0.25%)**

Fabrinet	Thailand	13,000	2,024	2,234
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**MATERIALS (1.77%)**

Allkem Ltd.	Australia	128,175	1,632	1,850
Champion Iron Ltd.	Australia	377,800	2,317	2,014
Endeavour Mining PLC	Burkina Faso	86,503	2,383	2,746
First Quantum Minerals Ltd.	Zambia	43,180	1,076	1,353
OceanaGold Corp.	Australia	404,408	1,109	1,056
Wheaton Precious Metals Corp.	Brazil	123,100	6,542	7,052
			15,059	16,071

**TOTAL FOREIGN EQUITIES****17,083 18,305**As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (0.40%)</b>			
iShares S&P/TSX 60 Index ETF	118,200	3,577	3,632

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
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**OPTIONS (0.04%)**

iShares S&P/TSX 60 Index, Put Option, strike price: 32, number of contracts: 100, 2023-08-19	2,700	310	350
SPDR S&P 500 Trust, Put Option, strike price: 410, number of contracts: 100, 2023-08-18	272	530	48
<b>TOTAL OPTIONS</b>		<b>840</b>	<b>398</b>

**SHORT-TERM INVESTMENTS (3.06%)****27,643 27,634****TOTAL INVESTMENT PORTFOLIO (99.57%)****757,851 900,819****OTHER NET ASSETS (0.43%)****3,930****TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)****904,749**

## Canadian Equity Growth

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/APEX/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	869,155	–	–	869,155
Investment funds	3,632	–	–	3,632
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	27,634	–	27,634
	872,787	27,634	–	900,421
<b>Derivatives</b>				
Derivative financial instruments	398	–	–	398
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
Total	873,185	27,634	–	900,819

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	807,378	–	–	807,378
Investment funds	–	–	–	–
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	28,798	–	28,798
	807,378	28,798	–	836,176
<b>Derivatives</b>				
Derivative financial instruments	–	5	–	5
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	(3)	–	(3)
Total	807,378	28,800	–	836,178

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

The following table summarizes the Fund's direct exposure to concentration risk:

Market Segments	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
Financials	26.46	28.51
Industrials	16.04	13.83
Energy	11.82	14.81
Information Technology	8.95	7.21
Materials	8.17	8.43
Consumer Staples	7.11	6.25
Consumer Discretionary	5.85	5.58
Communication Services	5.35	5.01
Utilities	4.12	4.61
Short-Term Investments	3.06	3.43
Real Estate	1.93	1.95
Investment Fund(s) - Equity	0.40	–
Health Care	0.27	–
Options	0.04	–
Other net assets	0.43	0.38

## Canadian Equity Growth

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/APEX/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management (*continued*)

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

The Fund holds derivative financial instruments liabilities. These liabilities may have a contractual maturity of greater than 30 days.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
87,318	9.65

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
80,738	9.62



# Fidelity Canadian Opportunities

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	988,443	767,612
Cash	4,416	1,943
Subscriptions receivable	1,534	1
	<b>994,393</b>	<b>769,556</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	4,416	1,527
Redemptions payable	358	7
Expenses payable	2,280	1,875
	<b>7,054</b>	<b>3,409</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>987,339</b>	<b>766,147</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	108.03	97.70
IAG SRP CS 75/75 Prestige   My Education+ PPP	110.43	99.76
IAG SRP 75/100	103.42	93.66
IAG SRP 75/100 Prestige	106.04	95.90
IAG SRP CS 75/75 F	112.50	101.21
IAG SRP CS 75/75 Prestige F	115.22	103.50
IAG SRP 75/100 F	107.69	97.00
IAG SRP 75/100 Prestige F	110.29	99.26
My Education/Ecoflex	70.45	64.00
Ecoflexextra CS 75/75	77.77	70.34
PLA000	165.84	147.85
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	3,723	3,161
IAG SRP CS 75/75 Prestige   My Education+ PPP	2,658	2,290
IAG SRP 75/100	994	773
IAG SRP 75/100 Prestige	1,023	843
IAG SRP CS 75/75 F	2	2
IAG SRP CS 75/75 Prestige F	4	4
IAG SRP 75/100 F	-	-
IAG SRP 75/100 Prestige F	-	-
My Education/Ecoflex	1,070	1,123
Ecoflexextra CS 75/75	53	44
PLA000	-	-

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	37	-
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	1,311	774
Net change in unrealized appreciation (depreciation)	97,066	(82,986)
Net gain (loss) in fair value of investments	98,377	(82,212)
Derivative financial instruments:		
Net realized gain (loss)	-	-
Net change in unrealized appreciation (depreciation)	-	-
Net gain (loss) in fair value of derivative financial instruments	-	-
Total other changes in fair value of investments and derivative financial instruments	98,377	(82,212)
	<b>98,414</b>	<b>(82,212)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	12,735	9,445
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>85,679</b>	<b>(91,657)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	10.07	(13.45)
IAG SRP CS 75/75 Prestige   My Education+ PPP	10.42	(13.55)
IAG SRP 75/100	9.58	(13.01)
IAG SRP 75/100 Prestige	9.96	(13.12)
IAG SRP CS 75/75 F	11.44	(14.68)
IAG SRP CS 75/75 Prestige F	11.46	(19.32)
IAG SRP 75/100 F	10.71	(12.63)
IAG SRP 75/100 Prestige F	21.93	(12.73)
My Education/Ecoflex	6.50	(8.87)
Ecoflexextra CS 75/75	7.32	(9.63)
PLA000	17.98	(17.42)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Fidelity Canadian Opportunities

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>766,147</b>	<b>633,964</b>
Increase (decrease) in net assets from operations attributable to contractholders	<b>85,679</b>	<b>(91,657)</b>
Proceeds from issuances of units	<b>230,641</b>	<b>178,281</b>
Redemption of units	<b>(95,128)</b>	<b>(83,809)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>221,192</b>	<b>2,815</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>987,339</b>	<b>636,779</b>

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	<b>85,679</b>	<b>(91,657)</b>
Adjustments		
Interest for allocation purposes	<b>(37)</b>	<b>-</b>
Net realized loss (gain) of investments and derivative financial instruments	<b>(1,311)</b>	<b>(774)</b>
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	<b>(97,066)</b>	<b>82,986</b>
Proceeds from sale and maturity of investments	<b>9,457</b>	<b>7,852</b>
Purchases of investments	<b>(129,022)</b>	<b>(94,438)</b>
Increase (decrease) in expenses payable	<b>405</b>	<b>42</b>
Interest received (paid)	<b>37</b>	<b>-</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(131,858)</b>	<b>(95,989)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	<b>229,108</b>	<b>178,354</b>
Amounts paid on redemption of redeemable units	<b>(94,777)</b>	<b>(83,873)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>134,331</b>	<b>94,481</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>2,473</b>	<b>(1,508)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>1,943</b>	<b>2,080</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>4,416</b>	<b>572</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Fidelity Canadian Opportunities

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.11%)</b>			
Fidelity Canadian Opportunities Fund, Series O	26,606,944	826,540	988,443
<b>TOTAL INVESTMENT PORTFOLIO (100.11%)</b>		<b>826,540</b>	<b>988,443</b>
OTHER NET ASSETS (-0.11%)			(1,104)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>987,339</b>

## Top 25 Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>Fidelity Canadian Opportunities Fund, Series O</b>				
Onex Corp Sub-Vtg	2,918,019	191,485	213,511	5.23
Lightspeed Commerce Inc	7,950,000	177,889	178,160	4.37
Rogers Comm Inc Cl B Non Vtg	2,100,000	124,076	126,924	3.11
Dollarama Inc	1,375,000	68,739	123,365	3.02
Snc-Lavalin Grp Inc	3,484,452	85,290	121,085	2.97
Boyd Group Svcs Inc	475,000	81,332	120,056	2.94
Finning Ltd	2,900,000	84,933	118,175	2.90
Franco-Nevada Corp (Cana)	585,000	97,240	110,454	2.71
Parkland Corp	3,300,000	109,202	108,900	2.67
Metro Inc	1,350,000	85,390	101,007	2.48
Cgi Inc Cl A Sub Vtg	700,000	70,481	97,790	2.40
Bausch+Lomb Corp	3,400,000	76,519	90,398	2.22
Brookfield Corp Cl A	1,950,000	83,464	86,970	2.13
Kinaxis Inc	425,000	60,405	80,453	1.97
Colliers International Grp Inc	600,000	77,545	78,000	1.91
Canadian Pacific Kansas City L	689,000	68,412	73,723	1.81
Spin Master Corp	1,985,000	71,114	69,574	1.70
Restaurant Brands Intrntnl Inc	675,000	54,611	69,329	1.70
Brookfield Renewable Prtnr Lp	1,750,000	51,196	68,355	1.68
Agnico Eagle Mines Ltd (Canada)	1,000,000	65,150	66,150	1.62
Fairfax Finl Hldgs Ltd Sub Vtg	65,000	49,712	64,499	1.58
Ia Financial Corp Inc	700,000	40,969	63,175	1.55
Constellation Software Inc	22,500	25,027	61,757	1.51
Intact Finl Corp	300,000	45,506	61,362	1.50
Methanex Corp	1,100,000	53,934	60,214	1.48
	<b>1,999,621</b>	<b>2,413,386</b>	<b>59.16</b>	

## Fidelity Canadian Opportunities

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	988,443	-	-	988,443
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	988,443	-	-	988,443
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	988,443	-	-	988,443

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	767,612	-	-	767,612
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	767,612	-	-	767,612
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	767,612	-	-	767,612

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Fidelity Canadian Opportunities

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
98,844	10.01

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
76,761	10.02

# Canadian Equity Small Cap (QV)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	201,212	206,064
Cash	–	1,198
Subscriptions receivable	263	–
Receivable for investments sold	97	–
	<b>201,572</b>	<b>207,262</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	77	–
Payable for investments purchased	20	1,169
Redemptions payable	337	–
Expenses payable	441	457
	<b>875</b>	<b>1,626</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>200,697</b>	<b>205,636</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	30.61	29.72
IAG SRP CS 75/75 Prestige   My Education+ PPP	31.29	30.34
IAG SRP 75/100	29.69	28.86
IAG SRP 75/100 Prestige	30.62	29.71
IAG SRP CS 75/75 F	31.93	30.82
IAG SRP CS 75/75 Prestige F	32.61	31.45
IAG SRP 75/100 F	30.88	29.87
IAG SRP 75/100 Prestige F	31.81	30.72
Ecoflextra CS 75/75	38.69	37.56
COL001	28.69	27.82
COL002	44.23	42.33
COL008	39.64	38.06
COL011	35.42	34.14
COL015	32.61	31.55
COL018	40.16	38.52
COL019	39.68	38.09
COL020	28.70	27.84
COL022	39.65	38.07
COL025	40.49	38.83
COL026	44.23	42.35
COL029	40.43	38.72
COLBR2	44.23	42.33
PLA000	44.87	42.89

## Statements of Financial Position (continued)

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	2,423	2,611
IAG SRP CS 75/75 Prestige   My Education+ PPP	1,650	1,915
IAG SRP 75/100	691	624
IAG SRP 75/100 Prestige	699	673
IAG SRP CS 75/75 F	–	–
IAG SRP CS 75/75 Prestige F	4	4
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	2	–
Ecoflextra CS 75/75	36	44
COL001	7	7
COL002	55	52
COL008	226	239
COL011	–	–
COL015	–	–
COL018	–	–
COL019	90	84
COL020	–	–
COL022	34	33
COL025	226	217
COL026	–	–
COL029	–	–
COLBR2	127	135
PLA000	–	–

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Canadian Equity Small Cap (QV)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Distributions and allocations from investment funds	3	-
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	2,919	1,553
Net change in unrealized appreciation (depreciation)	6,396	(16,689)
Net gain (loss) in fair value of investments	9,315	(15,136)
Derivative financial instruments:		
Net realized gain (loss)	-	-
Net change in unrealized appreciation (depreciation)	-	-
Net gain (loss) in fair value of derivative financial instruments	-	-
Total other changes in fair value of investments and derivative financial instruments	9,315	(15,136)
	9,318	(15,136)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	2,694	2,311
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	6,624	(17,447)
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.90	(2.92)
IAG SRP CS 75/75 Prestige   My Education+ PPP	1.06	(3.04)
IAG SRP 75/100	0.81	(2.98)
IAG SRP 75/100 Prestige	0.88	(3.06)
IAG SRP CS 75/75 F	1.16	(2.60)
IAG SRP CS 75/75 Prestige F	1.15	(2.74)
IAG SRP 75/100 F	0.45	(2.58)
IAG SRP 75/100 Prestige F	2.05	(2.60)
Ecoflextra CS 75/75	1.07	(3.73)
COL001	0.85	(2.50)
COL002	1.84	(3.16)
COL008	1.56	(2.97)
COL011	1.28	(2.83)
COL015	1.06	(2.73)
COL018	1.64	(2.99)
COL019	1.58	(2.93)
COL020	0.83	(2.16)
COL022	1.56	(2.59)
COL025	1.72	(2.57)
COL026	1.88	(3.16)
COL029	1.71	(2.94)
COLBR2	1.96	(2.82)
PLA000	1.97	(3.17)

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands	\$	\$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	205,636	167,814
Increase (decrease) in net assets from operations attributable to contractholders	6,624	(17,447)
Proceeds from issuances of units	36,550	65,676
Redemption of units	(48,113)	(38,206)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	(4,939)	10,023
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	200,697	177,837

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Canadian Equity Small Cap (QV)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	6,624	(17,447)
Adjustments		
Distributions and allocations from investment funds	(3)	–
Net realized loss (gain) of investments and derivative financial instruments	(2,919)	(1,553)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(6,396)	16,689
Proceeds from sale and maturity of investments	20,461	9,362
Purchases of investments	(7,537)	(34,526)
Increase (decrease) in expenses payable	(16)	50
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>10,214</b>	<b>(27,425)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	36,287	65,767
Amounts paid on redemption of redeemable units	(47,776)	(38,327)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(11,489)</b>	<b>27,440</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(1,275)</b>	<b>15</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>1,198</b>	<b>152</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(77)</b>	<b>167</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.



# Canadian Equity Small Cap (QV)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.26%)</b>			
IA Clarington Canadian Small Cap Fund, Series I	2,135,914	170,582	201,212
<b>TOTAL INVESTMENT PORTFOLIO (100.26%)</b>		<b>170,582</b>	<b>201,212</b>
OTHER NET ASSETS (-0.26%)			(515)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>200,697</b>

### Top 25 Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>IA Clarington Canadian Small Cap Fund, Series I</b>				
Stella-Jones Inc.	691,773	26,637	47,193	5.68
iA Financial Corp. Inc.	472,435	22,535	42,637	5.13
Winpak Ltd.	959,393	34,324	39,537	4.76
Canadian Western Bank	1,409,055	35,867	34,832	4.19
Mullen Group Ltd.	2,286,309	31,955	34,706	4.18
E-L Financial Corp. Ltd.	33,985	16,994	31,485	3.79
AltaGas Ltd.	1,274,801	31,669	30,340	3.65
Parkland Corp.	873,961	23,519	28,841	3.47
Richelieu Hardware Ltd.	656,323	20,313	27,500	3.31
Guardian Capital Group Ltd., Class 'A'	619,531	13,373	26,020	3.13
Information Services Corp.	1,162,095	21,192	24,625	2.96
Calian Group Ltd.	397,870	24,636	24,481	2.95
LOGISTEC Corp.	348,800	12,034	22,327	2.69
Major Drilling Group International Inc.	2,227,907	16,545	20,363	2.45
PrairieSky Royalty Ltd.	857,230	7,606	19,853	2.39
Secure Energy Services Inc.	3,105,604	21,157	19,690	2.37
Lassonde Industries Inc., Class 'A'	185,748	13,993	19,422	2.34
Freehold Royalties Ltd.	1,391,345	6,216	18,700	2.25
Transcontinental Inc., Class 'A'	1,234,031	20,671	18,091	2.18
Leon's Furniture Ltd.	802,903	10,061	17,624	2.12
Government of Canada, Treasury Bill	5.020% 2023-12-07 18,000	17,617	17,613	2.12
Evertz Technologies Ltd.	1,188,571	17,795	16,343	1.97
Melcor Developments Ltd.	1,402,180	24,096	15,915	1.91
Cogeco Inc.	280,727	23,975	15,684	1.89
Enghouse Systems Ltd.	481,420	18,549	15,497	1.86
	<b>513,329</b>	<b>629,319</b>	<b>75.74</b>	

# Canadian Equity Small Cap (QV)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	201,212	-	-	201,212
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	201,212	-	-	201,212
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	201,212	-	-	201,212

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	206,064	-	-	206,064
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	206,064	-	-	206,064
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	206,064	-	-	206,064

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Canadian Equity Small Cap (QV)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
20,121	10.03

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
20,606	10.02

## North American Equity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/APEX/Ecoflexextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	114,157	111,440
Derivative financial instruments		
Open currency contracts	14	20
Options	73	–
Cash	1,055	2,420
Subscriptions receivable	93	–
Receivable for investments sold	1,155	–
Interest, dividends and other receivables	174	170
	<b>116,721</b>	<b>114,050</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	45	–
Redemptions payable	59	–
Expenses payable	279	282
	<b>383</b>	<b>282</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>116,338</b>	<b>113,768</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	65.70	61.33
IAG SRP CS 75/75 Prestige   My Education+ PPP	67.75	63.12
IAG SRP 75/100	63.60	59.45
IAG SRP 75/100 Prestige	65.91	61.49
IAG SRP CS 75/75 F	68.52	63.61
IAG SRP CS 75/75 Prestige F	70.61	65.46
IAG SRP 75/100 F	66.24	61.62
IAG SRP 75/100 Prestige F	68.56	63.67
My Education/Ecoflex/APEX	60.03	56.13
Ecoflexextra CS 75/75	62.45	58.29
PPP	530.61	493.74
PPwl - Inv. Opt.	59.96	56.07
COL001	530.60	493.73
COL003	451.68	415.72
COL027	77.81	71.64
PLA000	895.16	824.17
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	99	105
IAG SRP CS 75/75 Prestige   My Education+ PPP	118	131
IAG SRP 75/100	39	39
IAG SRP 75/100 Prestige	38	39
IAG SRP CS 75/75 F	–	–
IAG SRP CS 75/75 Prestige F	–	–
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
My Education/Ecoflex/APEX	1,525	1,592
Ecoflexextra CS 75/75	10	11
PPP	–	1
PPwl - Inv. Opt.	18	18
COL001	–	–
COL003	–	–
COL027	42	42
PLA000	–	–

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	46	5
Dividends	1,288	1,209
Securities lending	13	10
Distributions and allocations from investment funds	1	–
Income from income trusts	30	48
Foreign exchange gain (loss) on cash	(7)	248
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	890	3,511
Net change in unrealized appreciation (depreciation)	7,348	(20,929)
Net gain (loss) in fair value of investments	8,238	(17,418)
Derivative financial instruments:		
Net realized gain (loss)	12	(113)
Net change in unrealized appreciation (depreciation)	(9)	(189)
Net gain (loss) in fair value of derivative financial instruments	3	(302)
Total other changes in fair value of investments and derivative financial instruments	8,241	(17,720)
	<b>9,612</b>	<b>(16,200)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	1,681	1,785
Transaction costs	38	54
Foreign withholding taxes	29	29
	<b>1,748</b>	<b>1,868</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>7,864</b>	<b>(18,068)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	4.44	(9.77)
IAG SRP CS 75/75 Prestige   My Education+ PPP	4.60	(10.01)
IAG SRP 75/100	4.10	(9.55)
IAG SRP 75/100 Prestige	4.45	(9.82)
IAG SRP CS 75/75 F	8.60	(11.52)
IAG SRP CS 75/75 Prestige F	5.14	(9.71)
IAG SRP 75/100 F	4.62	(9.31)
IAG SRP 75/100 Prestige F	4.89	(9.45)
My Education/Ecoflex/APEX	3.94	(8.80)
Ecoflexextra CS 75/75	4.23	(8.87)
PPP	37.26	(74.82)
PPwl - Inv. Opt.	3.86	(8.76)
COL001	36.87	(75.12)
COL003	35.91	(57.56)
COL027	6.17	(9.95)
PLA000	70.99	(114.36)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## North American Equity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/APEX/Ecoflexextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>113,768</b>	<b>131,060</b>
Increase (decrease) in net assets from operations attributable to contractholders	7,864	(18,068)
Proceeds from issuances of units	5,419	5,505
Redemption of units	(10,713)	(7,736)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>2,570</b>	<b>(20,299)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>116,338</b>	<b>110,761</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	7,864	(18,068)
Adjustments		
Interest for allocation purposes	(46)	(5)
Dividends	(1,288)	(1,209)
Distributions and allocations from investment funds	(1)	-
Income from income trusts	(30)	(48)
Foreign withholding taxes	29	29
Foreign exchange loss (gain) on cash	7	(248)
Net realized loss (gain) of investments and derivative financial instruments	(902)	(3,398)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(7,339)	21,118
Transaction costs	38	54
Proceeds from sale and maturity of investments	40,440	55,714
Purchases of investments	(36,113)	(53,144)
Increase (decrease) in expenses payable	(3)	(47)
Interest received (paid)	28	5
Dividends received, net of withholding taxes	1,252	1,215
Distributions and allocations received (paid) from investment funds	1	-
Income from income trusts received	33	47
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>3,970</b>	<b>2,015</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	5,326	5,493
Amounts paid on redemption of redeemable units	(10,654)	(7,727)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(5,328)</b>	<b>(2,234)</b>
Foreign exchange gain (loss) on cash	(7)	248
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(1,365)</b>	<b>29</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>2,420</b>	<b>973</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>1,055</b>	<b>1,002</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## North American Equity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/APEX/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>CANADIAN EQUITIES (61.62%)</b>			
<b>COMMUNICATION SERVICES (2.71%)</b>			
BCE Inc.	11,490	488	694
Cogeco Communications Inc.	2,810	263	199
Quebecor Inc., Class 'B'	14,340	379	468
Rogers Communications Inc., Class 'B'	17,240	997	1,042
TELUS Corp.	29,110	526	750
		2,653	3,153

**CONSUMER DISCRETIONARY (3.60%)**

Aritzia Inc.	8,440	200	310
Canadian Tire Corp. Ltd., Class 'A'	2,710	387	491
Dollarama Inc.	11,100	476	996
Gildan Activewear Inc.	8,700	373	372
Magna International Inc.	7,020	562	525
Pet Valu Holdings Ltd.	6,970	170	212
Restaurant Brands International Inc.	8,190	592	841
Sleep Country Canada Holdings Inc.	6,720	225	193
Spin Master Corp.	7,090	301	248
		3,286	4,188

**CONSUMER STAPLES (4.71%)**

Alimentation Couche-Tard Inc.	24,850	935	1,688
Empire Co. Ltd., Class 'A'	7,500	267	282
George Weston Ltd.	2,110	228	331
Jamieson Wellness Inc.	5,680	202	171
Loblaw Cos. Ltd.	10,780	801	1,307
Maple Leaf Foods Inc.	12,100	338	313
Metro Inc.	12,750	671	954
Neighbourly Pharmacy Inc.	10,110	221	162
Saputo Inc.	9,170	323	272
		3,986	5,480

**ENERGY (8.43%)**

Advantage Energy Ltd.	26,670	99	231
ARC Resources Ltd.	14,690	120	260
Cameco Corp.	8,160	147	338
Canadian Natural Resources Ltd.	21,850	677	1,627
Cenovus Energy Inc.	41,830	612	941
Enbridge Inc.	24,530	1,212	1,208
Enerplus Corp.	20,030	123	385
Gibson Energy Inc.	13,450	289	281
Imperial Oil Ltd.	2,870	161	194
MEG Energy Corp.	17,830	121	374
Pason Systems Inc.	14,340	122	165
Pembina Pipeline Corp.	9,090	348	379
PHX Energy Services Corp.	36,040	116	218
Suncor Energy Inc.	35,760	795	1,390
TC Energy Corp.	16,200	958	867
Topaz Energy Corp.	6,550	91	135
Tourmaline Oil Corp.	9,080	211	567
Trican Well Service Ltd.	69,910	128	247
		6,330	9,807

**FINANCIALS (18.10%)**

Bank of Montreal	13,670	1,163	1,635
Brookfield Asset Management Ltd., Class 'A'	12,965	425	561
Brookfield Corp.	35,820	1,259	1,598
Canadian Imperial Bank of Commerce	13,240	619	749
Definity Financial Corp.	7,430	172	261
Element Fleet Management Corp.	30,050	325	606
Intact Financial Corp.	6,670	1,050	1,364
Manulife Financial Corp.	57,200	1,175	1,432
National Bank of Canada	8,280	432	817
Nuvei Corp.	6,360	436	249

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>FINANCIALS (continued)</b>			
Payfare Inc.	49,140	301	275
Power Corp. of Canada	17,740	520	633
Royal Bank of Canada	32,170	2,489	4,070
Sun Life Financial Inc.	18,670	762	1,289
The Bank of Nova Scotia	22,520	1,129	1,493
The Toronto-Dominion Bank	42,310	2,084	3,474
TMX Group Ltd.	5,250	143	157
Trisura Group Ltd.	10,380	302	390
		14,786	21,053

**INDUSTRIALS (10.83%)**

Air Canada	8,990	201	225
ATS Corp.	7,650	147	466
Boyd Group Services Inc.	1,420	276	359
CAE Inc.	3,760	78	111
Canadian National Railway Co.	14,600	1,329	2,342
Canadian Pacific Kansas City Ltd.	28,160	2,178	3,013
Finning International Inc.	7,770	176	317
GDI Integrated Facility Services Inc.	3,910	168	163
GFL Environmental Inc.	6,460	232	352
H2O Innovation Inc.	118,390	329	379
Hammond Power Solutions Inc.	11,700	308	575
Hardwoods Distribution Inc.	6,440	277	209
RB Global Inc.	12,360	948	982
SNC-Lavalin Group Inc.	7,160	274	249
Stantec Inc.	10,210	412	883
TFI International Inc.	2,320	180	350
Thomson Reuters Corp.	5,166	390	924
Toromont Industries Ltd.	3,170	264	345
WSP Global Inc.	2,140	223	375
		8,390	12,599

**INFORMATION TECHNOLOGY (5.11%)**

CGI Inc.	12,380	1,031	1,729
Constellation Software Inc.	615	992	1,688
Coveo Solutions Inc.	9,171	130	76
Kinaxis Inc.	1,260	249	239
Lumine Group Inc.	13,015	208	236
Open Text Corp.	16,700	834	920
Shopify Inc., Class 'A'	12,340	1,094	1,057
		4,538	5,945

**MATERIALS (4.57%)**

Agnico-Eagle Mines Ltd.	8,658	496	572
Alamos Gold Inc., Class 'A'	20,080	190	317
Barrick Gold Corp.	14,450	401	324
Capstone Copper Corp.	31,410	106	189
Foran Mining Corp.	68,740	177	242
Franco-Nevada Corp.	2,420	282	457
Interfor Corp.	9,120	178	228
Ivanhoe Mines Ltd., Class 'A'	18,910	108	229
Karara Resources Inc.	32,190	168	130
Kinross Gold Corp.	30,660	149	194
Methanex Corp.	4,210	198	230
Nutrien Ltd.	12,470	717	975
Orla Mining Ltd.	42,070	163	234
SilverCrest Metals Inc.	14,540	158	113
Teck Resources Ltd., Class 'B'	11,160	304	622
West Fraser Timber Co. Ltd.	2,300	198	262
		3,993	5,318

**REAL ESTATE (1.36%)**

Boardwalk REIT	6,270	283	390
BSR REIT	12,680	253	216
Colliers International Group Inc.	1,270	167	165
Nexus Industrial REIT	23,590	240	200

## North American Equity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/APEX/Ecoflexextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023

In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>REAL ESTATE (continued)</b>			
Primaris REIT	22,940	294	309
StorageVault Canada Inc.	51,410	220	301
		1,457	1,581
<b>UTILITIES (2.20%)</b>			
Algonquin Power & Utilities Corp.	11,120	170	122
Boralex Inc., Class 'A'	5,800	213	209
Brookfield Infrastructure Partners LP	8,360	292	405
Brookfield Renewable Partners LP	4,705	154	184
Emera Inc.	7,670	397	418
Fortis Inc.	11,950	585	682
Superior Plus Corp.	18,760	236	178
TransAlta Corp.	28,670	383	356
		2,430	2,554
<b>TOTAL CANADIAN EQUITIES</b>		<b>51,849</b>	<b>71,678</b>
<b>U.S. EQUITIES (34.79%)</b>			
<b>COMMUNICATION SERVICES (3.72%)</b>			
Activision Blizzard Inc.	3,280	347	366
Alphabet Inc., Class 'A'	10,145	1,453	1,607
Integral Ad Science Holding Corp.	8,350	144	199
Magnite Inc.	16,380	202	296
Meta Platforms Inc.	2,810	560	1,067
Netflix Inc.	850	350	495
Take-Two Interactive Software Inc.	1,525	272	297
		3,328	4,327
<b>CONSUMER DISCRETIONARY (2.65%)</b>			
Amazon.com Inc.	10,050	1,756	1,733
Crocs Inc.	1,363	165	203
McDonald's Corp.	1,340	469	529
Tapestry Inc.	5,260	260	298
Tractor Supply Co.	1,100	334	322
		2,984	3,085
<b>CONSUMER STAPLES (1.77%)</b>			
Costco Wholesale Corp.	640	372	456
Mondelez International Inc.	4,660	419	450
The Kroger Co.	5,220	345	325
The Procter & Gamble Co.	1,960	387	394
Walmart Inc.	2,070	418	430
		1,941	2,055
<b>ENERGY (0.87%)</b>			
Exxon Mobil Corp.	3,350	521	475
Occidental Petroleum Corp.	4,380	330	341
Schlumberger Ltd.	3,010	159	196
		1,010	1,012
<b>FINANCIALS (2.72%)</b>			
Bank of America Corp.	10,640	449	404
BlackRock Inc., Class 'A'	425	376	389
JPMorgan Chase & Co.	4,470	731	860
Mastercard Inc., Class 'A'	1,450	732	754
Morgan Stanley	2,750	322	311
S&P Global Inc.	850	399	451
		3,009	3,169

As at June 30, 2023

In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>HEALTH CARE (6.56%)</b>			
Abbott Laboratories	3,240	454	467
Abbvie Inc.	1,620	288	289
Axionics Inc.	1,740	139	116
Boston Scientific Corp.	5,320	285	381
Bristol-Myers Squibb Co.	3,610	309	305
Centene Corp.	2,090	210	187
Cytokinetics Inc.	2,420	127	104
Danaher Corp.	2,290	764	727
Dexcom Inc.	710	109	121
Edwards Lifesciences Corp.	1,450	151	181
Eli Lilly and Co.	1,100	477	683
Illumina Inc.	730	201	181
Inari Medical Inc.	2,370	189	182
IQVIA Holdings Inc.	1,150	310	342
Merck & Co. Inc.	4,110	457	628
Morphic Holding Inc.	2,410	118	183
Natera Inc.	2,860	192	184
Pfizer Inc.	4,040	240	196
Regeneron Pharmaceuticals Inc.	90	99	86
Silk Road Medical Inc.	2,800	117	120
Thermo Fisher Scientific Inc.	820	540	566
Treace Medical Concepts Inc.	5,580	172	189
UnitedHealth Group Inc.	1,115	557	709
Vertex Pharmaceuticals Inc.	1,090	360	508
		6,865	7,635
<b>INDUSTRIALS (3.84%)</b>			
AECOM	2,567	287	288
Eaton Corp. PLC	1,860	357	495
Fortive Corp.	3,420	292	338
Johnson Controls International PLC	4,140	287	373
Knight-Swift Transportation Holdings Inc.	8,630	621	634
Lockheed Martin Corp.	520	278	317
Uber Technologies Inc.	8,220	357	470
United Rentals Inc.	750	397	442
Waste Connections Inc.	5,880	814	1,113
		3,690	4,470
<b>INFORMATION TECHNOLOGY (10.42%)</b>			
Adobe Inc.	680	373	440
Advanced Micro Devices Inc.	2,950	332	445
Analog Devices Inc.	1,580	359	407
Apple Inc.	7,980	1,584	2,048
Applied Materials Inc.	2,760	399	528
Arista Networks Inc.	1,180	243	253
Broadcom Inc.	640	476	735
CrowdStrike Holdings Inc.	1,020	213	198
Datadog Inc., Class 'A'	2,240	215	292
Enphase Energy Inc.	2,405	600	533
Keysight Technologies Inc.	1,090	239	241
Microsoft Corp.	5,569	1,884	2,509
Nutanix Inc., Class 'A'	7,575	235	281
NVIDIA Corp.	2,220	885	1,243
Palo Alto Networks Inc.	1,435	302	485
PTC Inc.	1,130	167	213
SentinelOne Inc.	9,940	207	199
ServiceNow Inc.	560	322	416
TE Connectivity Ltd.	2,240	387	415
Unity Software Inc.	4,100	197	236
		9,619	12,117
<b>MATERIALS (1.00%)</b>			
Albemarle Corp.	1,880	500	555
Ashland Global Holdings Inc.	1,760	216	202
Linde PLC	810	400	409

## North American Equity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/APEX/Ecoflexextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>MATERIALS (continued)</b>			
		1,116	1,166
<b>REAL ESTATE (0.59%)</b>			
Digital Realty Trust Inc., REIT	1,430	196	216
Flagship Communities REIT	11,460	242	246
SBA Communications Corp., REIT, Class 'A'	740	282	227
		720	689
<b>UTILITIES (0.65%)</b>			
NextEra Energy Inc.	4,580	465	450
The AES Corp.	11,010	341	302
		806	752
<b>TOTAL U.S. EQUITIES</b>		<b>35,088</b>	<b>40,477</b>

As at June 30, 2023  
In thousands (except number of securities)

	Country	Number of Securities	Average Cost \$	Carrying Value \$
<b>FOREIGN EQUITIES (1.38%)</b>				
<b>INFORMATION TECHNOLOGY (0.25%)</b>				
Fabrinet	Thailand	1,700	268	292
<b>MATERIALS (1.13%)</b>				
Champion Iron Ltd.	Australia	39,510	141	211
Endeavour Mining PLC	Burkina Faso	6,490	124	206
First Quantum Minerals Ltd.	Zambia	5,840	111	183
OceanaGold Corp.	Australia	83,090	217	217
Wheaton Precious Metals Corp.	Brazil	8,680	348	497
			941	1,314
<b>TOTAL FOREIGN EQUITIES</b>			<b>1,209</b>	<b>1,606</b>

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>OPTIONS (0.06%)</b>			
iShares S&P/TSX 60 Index, Put Option, strike price: 31.5, number of contracts: 100, 2023-08-19	900	76	73
<b>SHORT-TERM INVESTMENTS (0.34%)</b>		<b>396</b>	<b>396</b>
<b>TOTAL INVESTMENT PORTFOLIO (98.19%)</b>		<b>88,618</b>	<b>114,230</b>
<b>OTHER NET ASSETS (1.81%)</b>			<b>2,108</b>
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>116,338</b>



## North American Equity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/APEX/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	113,761	–	–	113,761
Investment funds	–	–	–	–
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	396	–	396
	113,761	396	–	114,157
<b>Derivatives</b>				
Derivative financial instruments	73	14	–	87
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
Total	113,834	410	–	114,244

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	109,255	–	–	109,255
Investment funds	–	–	–	–
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	2,185	–	2,185
	109,255	2,185	–	111,440
<b>Derivatives</b>				
Derivative financial instruments	–	20	–	20
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
Total	109,255	2,205	–	111,460

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

The following table summarizes the Fund's direct exposure to concentration risk:

Market Segments	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
Financials	20.82	19.19
Information Technology	15.78	11.62
Industrials	14.67	12.95
Energy	9.30	12.42
Materials	6.70	7.46
Health Care	6.56	7.67
Consumer Staples	6.48	6.03
Communication Services	6.43	6.88
Consumer Discretionary	6.25	5.82
Utilities	2.85	3.23
Real Estate	1.95	2.76
Short-Term Investments	0.34	1.92
Options	0.06	–
Other net assets	1.81	2.05

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

## North American Equity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/APEX/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

The following tables summarize the Fund's direct exposure to currency risk and the impact on Net Assets if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the difference could be material. Please refer to the "Currency risk" section in the "Financial Risks" note to the Financial Statements for currency symbols.

As at June 30, 2023

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	41,177	(8,789)	32,388	1,619

As at December 31, 2022

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	37,293	(21,025)	16,268	813

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
11,385	9.79

As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
10,927	9.61

# Global Disciplined Equity (iAIM)

Ecoflextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	137,587	133,665
Receivable for investments sold	37	54
	<b>137,624</b>	<b>133,719</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	36	246
Redemptions payable	547	98
Expenses payable	245	251
	<b>828</b>	<b>595</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>136,796</b>	<b>133,124</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
Ecoflextra GSS	11.81	10.93
COL003	12.91	11.75
PLA000	12.91	11.75
<b>UNITS OUTSTANDING</b>		
Ecoflextra GSS	8,000	8,357
COL003	3,278	3,556
PLA000	–	–

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Distributions and allocations from investment funds	6,480	3,310
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	595	456
Net change in unrealized appreciation (depreciation)	5,593	(31,268)
Net gain (loss) in fair value of investments	6,188	(30,812)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	6,188	(30,812)
	<b>12,668</b>	<b>(27,502)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	1,471	1,578
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>11,197</b>	<b>(29,080)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
Ecoflextra GSS	0.89	(2.29)
COL003	1.16	(2.23)
PLA000	1.15	(2.22)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Global Disciplined Equity (iAIM)

Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>133,124</b>	<b>168,195</b>
Increase (decrease) in net assets from operations attributable to contractholders	11,197	(29,080)
Proceeds from issuances of units	347	1,437
Redemption of units	(7,872)	(10,377)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>3,672</b>	<b>(38,020)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>136,796</b>	<b>130,175</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	11,197	(29,080)
Adjustments		
Distributions and allocations from investment funds	(6,480)	(3,310)
Net realized loss (gain) of investments and derivative financial instruments	(595)	(456)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(5,593)	31,268
Proceeds from sale and maturity of investments	8,959	11,347
Purchases of investments	(196)	(642)
Increase (decrease) in expenses payable	(6)	(64)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>7,286</b>	<b>9,063</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	347	1,005
Amounts paid on redemption of redeemable units	(7,423)	(10,277)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(7,076)</b>	<b>(9,272)</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>210</b>	<b>(209)</b>
CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD	(246)	(70)
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(36)</b>	<b>(279)</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Global Disciplined Equity (iAIM)

Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	<b>Number of Securities</b>	<b>Average Cost \$</b>	<b>Carrying Value \$</b>
<b>INVESTMENT FUNDS (100.58%)</b>			
Industrial Alliance Canadian Disciplined Equity (iAIM) Fund	439,606	5,840	6,127
Industrial Alliance International Disciplined Equity (iAIM) Fund	3,352,940	37,345	39,407
Industrial Alliance U.S. Disciplined Equity (iAIM) Fund	6,852,721	83,625	92,053
<b>TOTAL INVESTMENT FUNDS</b>		<b>126,810</b>	<b>137,587</b>
<b>TOTAL INVESTMENT PORTFOLIO (100.58%)</b>		<b>126,810</b>	<b>137,587</b>
OTHER NET ASSETS (-0.58%)			(791)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>136,796</b>

### Top 5 Holdings of the Underlying Funds

As at June 30, 2023 In thousands (except number of securities)	<b>No. of Securities/ Face Value \$</b>	<b>Average Cost \$</b>	<b>Carrying Value \$</b>	<b>% of Net Assets</b>
<b>Industrial Alliance Canadian Disciplined Equity (iAIM) Fund</b>				
Royal Bank of Canada	286,900	30,768	36,298	7.36
The Toronto-Dominion Bank	372,900	26,357	30,619	6.21
Canadian Pacific Kansas City Ltd.	208,530	18,105	22,313	4.53
Shopify Inc., Class 'A'	253,500	28,176	21,705	4.40
Canadian National Railway Co.	128,200	18,422	20,566	4.17
<b>Industrial Alliance International Disciplined Equity (iAIM) Fund</b>				
iShares MSCI EAFE ETF	87,600	8,015	8,404	5.00
Novartis AG	31,184	3,560	4,151	2.47
Roche Holding AG	10,020	4,428	4,066	2.42
BHP Group Ltd.	96,242	3,472	3,814	2.27
ASML Holding NV	3,868	2,750	3,702	2.20
<b>Industrial Alliance U.S. Disciplined Equity (iAIM) Fund</b>				
Apple Inc.	128,658	23,714	33,023	10.31
Microsoft Corp.	35,439	11,966	15,969	4.98
SPDR S&P 500 ETF Trust	18,990	10,612	11,139	3.48
UnitedHealth Group Inc.	13,521	6,787	8,600	2.68
Alphabet Inc., Class 'A'	52,403	6,002	8,300	2.59

# Global Disciplined Equity (iAIM)

Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	137,587	-	-	137,587
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	137,587	-	-	137,587
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	137,587	-	-	137,587

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	133,665	-	-	133,665
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	133,665	-	-	133,665
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	133,665	-	-	133,665

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

# Global Disciplined Equity (iAIM)

Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
13,759	10.06

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
13,366	10.04

# Global Equity Index ACWI (BlackRock)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	162,391	144,777
Subscriptions receivable	2,672	–
Receivable for investments sold	11	139
	165,074	144,916
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	44	17
Redemptions payable	2,659	–
Expenses payable	105	95
	2,808	112
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	162,266	144,804
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	30.80	27.97
IAG SRP CS 75/75 Prestige   My Education+ PPP	31.38	28.45
IAG SRP 75/100	30.40	27.65
IAG SRP 75/100 Prestige	31.08	28.20
IAG SRP Other Series	30.29	27.56
IAG SRP CS 75/75 F	32.10	28.99
IAG SRP CS 75/75 Prestige F	32.65	29.45
IAG SRP 75/100 F	31.57	28.57
IAG SRP 75/100 Prestige F	32.41	29.27
IAG SRP SE 100/100 F	31.59	28.59
My Education/Ecoflex	29.54	26.95
Ecoflexextra CS 75/75	30.80	27.97
COL001	27.32	24.77
COL002	34.66	31.08
COL008	34.03	30.54
COL010	28.95	26.21
COL011	31.95	28.77
COL012	31.61	28.47
COL013	31.50	28.38
COL015	30.13	27.22
COL019	34.04	30.54
COL020	27.30	24.74
COL022	34.03	30.54
COL025	34.03	30.54
COL026	10.18	9.13
COL028	30.39	27.44
COLBR2	34.66	31.08
PLA000	34.81	31.20

## Statements of Financial Position (continued)

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	488	457
IAG SRP CS 75/75 Prestige   My Education+ PPP	209	185
IAG SRP 75/100	159	137
IAG SRP 75/100 Prestige	129	129
IAG SRP Other Series	192	183
IAG SRP CS 75/75 F	–	–
IAG SRP CS 75/75 Prestige F	–	–
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
IAG SRP SE 100/100 F	–	–
My Education/Ecoflex	176	168
Ecoflexextra CS 75/75	5	6
COL001	3	2
COL002	1,387	1,414
COL008	282	286
COL010	20	20
COL011	13	14
COL012	–	–
COL013	9	10
COL015	8	10
COL019	32	34
COL020	–	–
COL022	34	26
COL025	701	695
COL026	–	–
COL028	20	22
COLBR2	1,001	1,019
PLA000	–	–

The accompanying Notes to the Financial Statements are an integral part of these statements.



# Global Equity Index ACWI (BlackRock)

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Distributions and allocations from investment funds	1,700	1,455
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(672)	(1,559)
Net change in unrealized appreciation (depreciation)	15,775	(29,965)
Net gain (loss) in fair value of investments	15,103	(31,524)
Derivative financial instruments:		
Net realized gain (loss)	-	-
Net change in unrealized appreciation (depreciation)	-	-
Net gain (loss) in fair value of derivative financial instruments	-	-
Total other changes in fair value of investments and derivative financial instruments	15,103	(31,524)
	<b>16,803</b>	<b>(30,069)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	599	529
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>16,204</b>	<b>(30,598)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	2.80	(6.48)
IAG SRP CS 75/75 Prestige   My Education+ PPP	2.91	(6.52)
IAG SRP 75/100	2.72	(6.41)
IAG SRP 75/100 Prestige	2.87	(6.47)
IAG SRP Other Series	2.73	(6.43)
IAG SRP CS 75/75 F	3.24	(6.84)
IAG SRP CS 75/75 Prestige F	5.20	(6.95)
IAG SRP 75/100 F	2.98	(6.47)
IAG SRP 75/100 Prestige F	3.15	(6.47)
IAG SRP SE 100/100 F	3.00	(5.64)
My Education/Ecoflex	2.60	(6.42)
Ecoflexextra CS 75/75	2.83	(6.45)
COL001	2.57	(5.66)
COL002	3.58	(6.64)
COL008	3.47	(6.41)
COL010	2.70	(5.93)
COL011	3.27	(8.73)
COL012	3.13	(4.30)
COL013	3.18	(6.25)
COL015	2.97	(5.84)
COL019	3.51	(6.39)
COL020	2.55	(5.46)
COL022	3.26	(6.81)
COL025	3.48	(6.50)
COL026	1.06	(1.94)
COL028	2.97	(6.26)
COLBR2	3.57	(6.76)
PLA000	3.61	(6.65)

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands	\$	\$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>144,804</b>	<b>150,419</b>
Increase (decrease) in net assets from operations attributable to contractholders	16,204	(30,598)
Proceeds from issuances of units	30,139	71,196
Redemption of units	(28,881)	(43,831)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>17,462</b>	<b>(3,233)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>162,266</b>	<b>147,186</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Global Equity Index ACWI (BlackRock)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	16,204	(30,598)
Adjustments		
Distributions and allocations from investment funds	(1,700)	(1,455)
Net realized loss (gain) of investments and derivative financial instruments	672	1,559
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(15,775)	29,965
Proceeds from sale and maturity of investments	5,692	8,934
Purchases of investments	(6,375)	(35,652)
Increase (decrease) in expenses payable	10	(7)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(1,272)</b>	<b>(27,254)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	27,467	71,145
Amounts paid on redemption of redeemable units	(26,222)	(43,759)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>1,245</b>	<b>27,386</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(27)</b>	<b>132</b>
CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD	(17)	(6)
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(44)</b>	<b>126</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Global Equity Index ACWI (BlackRock)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	<b>Number of Securities</b>	<b>Average Cost \$</b>	<b>Carrying Value \$</b>
<b>INVESTMENT FUNDS (100.08%)</b>			
BlackRock CDN MSCI ACWI ex-Canada Index Fund	5,275,274	176,893	162,391
<b>TOTAL INVESTMENT PORTFOLIO (100.08%)</b>		<b>176,893</b>	<b>162,391</b>
OTHER NET ASSETS (-0.08%)			(125)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>162,266</b>

### Top 25 Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)	<b>No. of Securities/ Face Value \$</b>	<b>Average Cost \$</b>	<b>Carrying Value \$</b>	<b>% of Net Assets</b>
<b>BlackRock CDN MSCI ACWI ex-Canada Index Fund</b>				
Ishares Msci Emerging Markets Etf	4,741,146	N/A	248,188	10.77
Apple Inc	444,396	N/A	114,063	4.95
Microsoft Corp	199,129	N/A	89,731	3.89
Amazon Com Inc	259,554	N/A	44,773	1.94
Nvidia Corp	69,060	N/A	38,657	1.68
Tesla Inc	80,190	N/A	27,777	1.20
Alphabet Inc Class A	167,451	N/A	26,523	1.15
Alphabet Inc Class C	151,403	N/A	24,236	1.05
Meta Platforms Inc Class A	61,849	N/A	23,487	1.02
Unitedhealth Group Inc	25,975	N/A	16,520	0.72
Berkshire Hathaway Inc Class B	36,250	N/A	16,357	0.71
Johnson & Johnson	73,051	N/A	16,000	0.69
Exxon Mobil Corp	112,672	N/A	15,990	0.69
Jpmorgan Chase & Co	81,588	N/A	15,702	0.68
Visa Inc Class A	45,683	N/A	14,356	0.62
Eli Lilly	22,468	N/A	13,943	0.60
Broadcom Inc	11,688	N/A	13,416	0.58
Procter & Gamble	66,297	N/A	13,312	0.58
Mastercard Inc Class A	24,058	N/A	12,521	0.54
Nestle Sa	76,136	N/A	12,117	0.53
Home Depot Inc	28,538	N/A	11,731	0.51
Merck & Co Inc	70,892	N/A	10,824	0.47
Asml Holding Nv	11,259	N/A	10,777	0.47
Chevron Corp	49,601	N/A	10,328	0.45
Novo Nordisk Class B	46,275	N/A	9,864	0.43
			<b>851,193</b>	<b>36.92</b>

## Global Equity Index ACWI (BlackRock)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	162,391	-	-	162,391
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	162,391	-	-	162,391
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	162,391	-	-	162,391

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	144,777	-	-	144,777
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	144,777	-	-	144,777
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	144,777	-	-	144,777

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Global Equity Index ACWI (BlackRock)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
16,239	10.01

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
14,478	10.00

## Global Dividend (Dynamic)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	1,363,656	1,391,246
Cash	–	521
Subscriptions receivable	856	–
Receivable for investments sold	474	–
	<b>1,364,986</b>	<b>1,391,767</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	474	–
Payable for investments purchased	–	38
Redemptions payable	676	15
Expenses payable	3,342	3,545
	<b>4,492</b>	<b>3,598</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>1,360,494</b>	<b>1,388,169</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	30.20	30.13
IAG SRP CS 75/75 Prestige   My Education+ PPP	30.82	30.70
IAG SRP 75/100	29.28	29.25
IAG SRP 75/100 Prestige	30.25	30.16
IAG SRP CS 75/75 F	31.44	31.19
IAG SRP CS 75/75 Prestige F	32.08	31.79
IAG SRP 75/100 F	30.44	30.24
IAG SRP 75/100 Prestige F	31.48	31.23
My Education/Ecoflex	25.10	25.11
Ecoflexextra CS 75/75	26.73	26.66
PLA000	44.07	43.32
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	18,646	18,597
IAG SRP CS 75/75 Prestige   My Education+ PPP	11,372	11,671
IAG SRP 75/100	5,373	5,427
IAG SRP 75/100 Prestige	4,952	5,278
IAG SRP CS 75/75 F	7	6
IAG SRP CS 75/75 Prestige F	52	53
IAG SRP 75/100 F	5	6
IAG SRP 75/100 Prestige F	5	5
My Education/Ecoflex	5,182	5,641
Ecoflexextra CS 75/75	280	293
PLA000	–	–

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(925)	1,240
Net change in unrealized appreciation (depreciation)	23,737	(309,891)
Net gain (loss) in fair value of investments	22,812	(308,651)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	22,812	(308,651)
	<b>22,812</b>	<b>(308,651)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	20,233	21,051
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>2,579</b>	<b>(329,702)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.07	(7.35)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.09	(7.50)
IAG SRP 75/100	0.02	(7.22)
IAG SRP 75/100 Prestige	0.05	(7.40)
IAG SRP CS 75/75 F	0.30	(7.60)
IAG SRP CS 75/75 Prestige F	0.29	(7.93)
IAG SRP 75/100 F	0.20	(6.84)
IAG SRP 75/100 Prestige F	0.26	(7.36)
My Education/Ecoflex	(0.05)	(6.39)
Ecoflexextra CS 75/75	0.04	(6.68)
PLA000	0.75	(9.82)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Global Dividend (Dynamic)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>1,388,169</b>	<b>1,595,337</b>
Increase (decrease) in net assets from operations attributable to contractholders	2,579	(329,702)
Proceeds from issuances of units	154,380	257,320
Redemption of units	(184,634)	(182,843)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>(27,675)</b>	<b>(255,225)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>1,360,494</b>	<b>1,340,112</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	2,579	(329,702)
Adjustments		
Net realized loss (gain) of investments and derivative financial instruments	925	(1,240)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(23,737)	309,891
Proceeds from sale and maturity of investments	66,894	35,893
Purchases of investments	(17,004)	(89,786)
Increase (decrease) in expenses payable	(203)	(676)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>29,454</b>	<b>(75,620)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	153,524	257,686
Amounts paid on redemption of redeemable units	(183,973)	(182,954)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(30,449)</b>	<b>74,732</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(995)</b>	<b>(888)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>521</b>	<b>705</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(474)</b>	<b>(183)</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Global Dividend (Dynamic)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.23%)</b>			
Dynamic Global Dividend Fund, Series O	56,905,292	1,347,071	1,363,656
<b>TOTAL INVESTMENT PORTFOLIO (100.23%)</b>		<b>1,347,071</b>	<b>1,363,656</b>
OTHER NET ASSETS (-0.23%)			(3,162)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>1,360,494</b>

## Top Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>Dynamic Global Dividend Fund, Series O</b>				
Apple Inc.	1,386,000	290,734	355,880	6.55
Elbit Systems Ltd.	1,150,000	186,281	316,688	5.82
Microsoft Corporation	630,000	243,437	283,998	5.22
Belimo Holding AG	400,000	119,421	264,271	4.86
Amazon.com, Inc.	1,386,000	217,472	239,174	4.40
Alphabet Inc., Class "A"	1,296,000	208,845	205,355	3.78
Merck & Co., Inc.	1,206,000	143,241	184,213	3.39
Airbus SE	918,000	163,567	175,769	3.23
Stryker Corporation	432,000	162,832	174,469	3.21
Compagnie Financière Richemont SA	774,000	161,424	173,903	3.20
Novo Nordisk A/S, ADR	810,000	160,768	173,520	3.19
salesforce.com, inc.	612,000	162,800	171,149	3.15
Meta Platforms, Inc., Class "A"	450,000	165,143	170,950	3.14
McDonald's Corporation	432,000	162,377	170,649	3.14
Mondelez International, Inc., Class "A"	1,710,000	154,277	165,108	3.04
AstraZeneca PLC, Sponsored ADR	1,656,000	150,681	156,891	2.89
Oracle Corporation	990,000	140,543	156,069	2.87
ASML Holding NV, ADR	162,000	143,394	155,421	2.86
Halma PLC	4,014,000	122,198	153,899	2.83
Strauss Group Ltd.	5,040,000	151,908	150,083	2.76
Visa Inc., Class "A"	450,000	138,208	141,464	2.60
Eli Lilly and Company	216,000	103,460	134,095	2.47
Mizrahi Tefahot Bank Limited	2,988,000	149,370	131,932	2.43
Mastercard Incorporated, Class "A"	234,000	116,988	121,828	2.24
	<b>3,919,369</b>	<b>4,526,778</b>	<b>83.27</b>	



## Global Dividend (Dynamic)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	1,363,656	-	-	1,363,656
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	1,363,656	-	-	1,363,656
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	1,363,656	-	-	1,363,656

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	1,391,246	-	-	1,391,246
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	1,391,246	-	-	1,391,246
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	1,391,246	-	-	1,391,246

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Global Dividend (Dynamic)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
136,366	10.02

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
139,125	10.02

## Global Equity

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	133,842	122,774
Cash	52	1,329
Subscriptions receivable	110	-
Receivable for investments sold	-	9
	<b>134,004</b>	<b>124,112</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	52	1,411
Redemptions payable	76	-
Expenses payable	234	225
	<b>362</b>	<b>1,636</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>133,642</b>	<b>122,476</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	30.37	27.91
IAG SRP CS 75/75 Prestige   My Education+ PPP	31.41	28.81
IAG SRP 75/100	29.39	27.05
IAG SRP 75/100 Prestige	30.61	28.11
IAG SRP CS 75/75 F	31.70	28.96
IAG SRP CS 75/75 Prestige F	32.68	29.83
IAG SRP 75/100 F	30.66	28.05
IAG SRP 75/100 Prestige F	31.82	29.08
My Education/Ecoflex	28.04	25.86
Ecoflexextra CS 75/75	29.41	27.03
COL001	33.80	30.97
COL002	42.62	38.66
COL008	42.62	38.66
COL019	41.26	37.48
COL020	33.81	30.97
COL022	41.28	37.49
COL024	36.69	33.46
COL025	41.28	37.49
COL026	42.65	38.71
COLBR2	42.63	38.67
PLA000	43.22	39.17
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	578	536
IAG SRP CS 75/75 Prestige   My Education+ PPP	411	366
IAG SRP 75/100	191	186
IAG SRP 75/100 Prestige	162	162
IAG SRP CS 75/75 F	1	1
IAG SRP CS 75/75 Prestige F	-	1
IAG SRP 75/100 F	1	1
IAG SRP 75/100 Prestige F	-	-
My Education/Ecoflex	1,316	1,383
Ecoflexextra CS 75/75	29	36
COL001	1	1
COL002	10	9
COL008	204	245
COL019	16	16
COL020	-	-
COL022	242	241
COL024	667	655
COL025	96	89
COL026	-	-
COLBR2	154	151
PLA000	-	-

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Distributions and allocations from investment funds	1,461	1,178
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	910	685
Net change in unrealized appreciation (depreciation)	10,290	(25,136)
Net gain (loss) in fair value of investments	11,200	(24,451)
Derivative financial instruments:		
Net realized gain (loss)	-	-
Net change in unrealized appreciation (depreciation)	-	-
Net gain (loss) in fair value of derivative financial instruments	-	-
Total other changes in fair value of investments and derivative financial instruments	11,200	(24,451)
	<b>12,661</b>	<b>(23,273)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	1,384	1,353
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>11,277</b>	<b>(24,626)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	2.45	(5.80)
IAG SRP CS 75/75 Prestige   My Education+ PPP	2.56	(5.94)
IAG SRP 75/100	2.33	(5.64)
IAG SRP 75/100 Prestige	2.51	(5.80)
IAG SRP CS 75/75 F	2.84	(5.91)
IAG SRP CS 75/75 Prestige F	2.38	(5.89)
IAG SRP 75/100 F	2.16	(5.62)
IAG SRP 75/100 Prestige F	2.73	(5.81)
My Education/Ecoflex	2.18	(5.50)
Ecoflexextra CS 75/75	2.35	(5.61)
COL001	2.60	(6.35)
COL002	3.90	(7.27)
COL008	3.84	(7.35)
COL019	3.75	(7.21)
COL020	2.81	(6.41)
COL022	3.79	(7.07)
COL024	3.20	(6.62)
COL025	3.83	(7.28)
COL026	3.95	(7.36)
COLBR2	3.94	(6.96)
PLA000	4.06	(7.41)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Global Equity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>122,476</b>	<b>133,488</b>
Increase (decrease) in net assets from operations attributable to contractholders	11,277	(24,626)
Proceeds from issuances of units	13,305	15,154
Redemption of units	(13,416)	(10,901)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>11,166</b>	<b>(20,373)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>133,642</b>	<b>113,115</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	11,277	(24,626)
Adjustments		
Distributions and allocations from investment funds	(1,461)	(1,178)
Net realized loss (gain) of investments and derivative financial instruments	(910)	(685)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(10,290)	25,136
Proceeds from sale and maturity of investments	6,136	4,883
Purchases of investments	(5,893)	(7,752)
Increase (decrease) in expenses payable	9	(48)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(1,132)</b>	<b>(4,270)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	13,195	15,143
Amounts paid on redemption of redeemable units	(13,340)	(10,951)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(145)</b>	<b>4,192</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(1,277)</b>	<b>(78)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>1,329</b>	<b>98</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>52</b>	<b>20</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Global Equity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.15%)</b>			
IA Clarington Global Value Fund, Series I	6,397,081	109,959	133,842
<b>TOTAL INVESTMENT PORTFOLIO (100.15%)</b>		<b>109,959</b>	<b>133,842</b>
OTHER NET ASSETS (-0.15%)			(200)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>133,642</b>

## Top 25 Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>IA Clarington Global Value Fund, Series I</b>				
Apple Inc.	86,479	13,839	22,197	7.71
SPDR S&P 500 ETF Trust	16,957	9,404	9,946	3.45
Microsoft Corp.	18,341	5,997	8,265	2.87
Alphabet Inc., Class 'A'	30,949	3,617	4,902	1.70
Alphabet Inc., Class 'C'	28,323	4,077	4,534	1.57
Broadcom Inc.	3,705	3,289	4,253	1.48
Exxon Mobil Corp.	29,252	4,254	4,151	1.44
iShares MSCI EAFE ETF	41,086	3,829	3,942	1.37
Visa Inc., Class 'A'	11,872	3,621	3,731	1.30
Government of United States, Treasury Bill	5.017% 2023-07-05	2,643	3,548	1.21
Mastercard Inc., Class 'A'		6,547	2,938	1.18
Walmart Inc.		15,615	3,129	1.13
Cisco Systems Inc.		44,831	2,826	1.07
NVIDIA Corp.		5,291	2,721	1.03
UnitedHealth Group Inc.		4,488	2,990	0.99
Booking Holdings Inc.		738	2,647	0.92
Salesforce.com Inc.		7,981	2,246	0.77
Amgen Inc.		7,452	2,419	0.76
Bristol-Myers Squibb Co.		25,307	2,123	0.74
Abbvie Inc.		11,367	1,993	0.70
United Parcel Service Inc., Class 'B'		8,341	2,166	0.69
General Electric Co.		12,992	1,744	0.66
ON Semiconductor Corp.		14,421	1,704	0.63
Gilead Sciences Inc.		17,224	1,917	0.61
Humana Inc.		2,914	2,025	0.60
		<b>91,063</b>	<b>105,336</b>	<b>36.58</b>

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	133,842	-	-	133,842
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	133,842	-	-	133,842
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	133,842	-	-	133,842

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	122,774	-	-	122,774
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	122,774	-	-	122,774
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	122,774	-	-	122,774

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
13,384	10.01

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
12,277	10.02

# Global Opportunities (Loomis Sayles)

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	177,126	118,790
Cash	643	61
Subscriptions receivable	433	–
Receivable for investments sold	–	25
	<b>178,202</b>	<b>118,876</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	642	61
Redemptions payable	86	–
Expenses payable	389	281
	<b>1,117</b>	<b>342</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>177,085</b>	<b>118,534</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	10.87	9.51
IAG SRP CS 75/75 Prestige   My Education+ PPP	10.92	9.55
IAG SRP 75/100	10.76	9.44
IAG SRP 75/100 Prestige	10.82	9.48
IAG SRP CS 75/75 F	11.18	9.74
IAG SRP CS 75/75 Prestige F	11.24	9.78
IAG SRP 75/100 F	11.08	9.66
IAG SRP 75/100 Prestige F	11.11	9.69
My Education/Ecoflex	10.51	9.25
Ecoflexextra CS 75/75	10.86	9.51
COL002	11.69	10.09
COL008	11.52	9.97
PLA000	11.69	10.09
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	7,393	5,544
IAG SRP CS 75/75 Prestige   My Education+ PPP	4,684	3,428
IAG SRP 75/100	2,113	1,766
IAG SRP 75/100 Prestige	1,910	1,519
IAG SRP CS 75/75 F	8	9
IAG SRP CS 75/75 Prestige F	19	16
IAG SRP 75/100 F	4	4
IAG SRP 75/100 Prestige F	5	–
My Education/Ecoflex	114	124
Ecoflexextra CS 75/75	9	8
COL002	45	49
COL008	–	–
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1) In thousands (except per unit figures)	2023 \$	2022 \$
<b>INCOME</b>		
Interest for allocation purposes	11	–
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(14)	(92)
Net change in unrealized appreciation (depreciation)	21,093	(32,237)
Net gain (loss) in fair value of investments	21,079	(32,329)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	21,079	(32,329)
	<b>21,090</b>	<b>(32,329)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	2,011	1,384
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>19,079</b>	<b>(33,713)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	1.34	(3.33)
IAG SRP CS 75/75 Prestige   My Education+ PPP	1.34	(3.36)
IAG SRP 75/100	1.32	(3.36)
IAG SRP 75/100 Prestige	1.33	(3.38)
IAG SRP CS 75/75 F	1.75	(2.97)
IAG SRP CS 75/75 Prestige F	1.37	(3.36)
IAG SRP 75/100 F	1.42	(3.39)
IAG SRP 75/100 Prestige F	1.75	(3.50)
My Education/Ecoflex	1.25	(3.54)
Ecoflexextra CS 75/75	1.43	(3.50)
COL002	1.56	(3.19)
COL008	1.55	(3.48)
PLA000	1.60	(3.48)

The accompanying Notes to the Financial Statements are an integral part of these statements.



# Global Opportunities (Loomis Sayles)

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>118,534</b>	<b>99,608</b>
Increase (decrease) in net assets from operations attributable to contractholders	19,079	(33,713)
Proceeds from issuances of units	60,331	50,868
Redemption of units	(20,859)	(17,543)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>58,551</b>	<b>(388)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>177,085</b>	<b>99,220</b>

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	19,079	(33,713)
Adjustments		
Interest for allocation purposes	(11)	-
Net realized loss (gain) of investments and derivative financial instruments	14	92
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(21,093)	32,237
Proceeds from sale and maturity of investments	1,589	690
Purchases of investments	(38,240)	(33,224)
Increase (decrease) in expenses payable	108	2
Interest received (paid)	11	-
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(38,543)</b>	<b>(33,916)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	59,898	50,951
Amounts paid on redemption of redeemable units	(20,773)	(17,563)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>39,125</b>	<b>33,388</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>582</b>	<b>(528)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>61</b>	<b>675</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>643</b>	<b>147</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Global Opportunities (Loomis Sayles)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.02%)</b>			
IA Clarington Loomis Global Equity Opportunities Fund, Series I	12,699,855	168,077	177,126
<b>TOTAL INVESTMENT PORTFOLIO (100.02%)</b>		<b>168,077</b>	<b>177,126</b>
OTHER NET ASSETS (-0.02%)			(41)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>177,085</b>

## Top 25 Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>IA Clarington Loomis Global Equity Opportunities Fund, Series I</b>				
Amazon.com Inc.	173,137	31,310	29,866	4.98
S&P Global Inc.	49,649	23,334	26,338	4.39
ASML Holding NV	26,924	20,715	25,770	4.30
Alphabet Inc., Class 'A'	161,580	22,501	25,593	4.27
Linde PLC	48,109	17,208	24,260	4.04
Mastercard Inc., Class 'A'	45,803	19,984	23,837	3.97
Airbnb Inc., Class 'A'	135,347	26,152	22,953	3.83
Accenture PLC, Class 'A'	55,589	20,354	22,699	3.78
Atlas Copco AB, Class 'A'	1,118,914	18,587	21,302	3.55
LVMH Moët Hennessy Louis Vuitton SE	16,529	15,749	20,593	3.43
The Home Depot Inc.	49,378	19,056	20,297	3.38
Cummins Inc.	62,469	18,563	20,265	3.38
NVIDIA Corp.	35,184	8,480	19,695	3.28
Salesforce.com Inc.	70,021	20,815	19,574	3.26
UnitedHealth Group Inc.	29,322	14,854	18,649	3.11
Danaher Corp.	57,255	18,175	18,183	3.03
Roper Technologies Inc.	26,830	14,960	17,070	2.85
Costco Wholesale Corp.	23,904	12,450	17,029	2.84
IQVIA Holdings Inc.	55,569	14,659	16,528	2.75
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	121,957	17,108	16,286	2.71
Nomura Research Institute Ltd.	432,400	16,924	15,680	2.61
Mettler-Toledo International Inc.	8,569	13,945	14,873	2.48
JPMorgan Chase & Co.	72,945	11,808	14,039	2.34
Parker Hannifin Corp.	26,760	11,856	13,811	2.30
BlackRock Inc., Class 'A'	15,065	12,760	13,778	2.30
	<b>442,307</b>	<b>498,968</b>	<b>83.16</b>	

## Global Opportunities (Loomis Sayles)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	177,126	-	-	177,126
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	177,126	-	-	177,126
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	177,126	-	-	177,126

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	118,790	-	-	118,790
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	118,790	-	-	118,790
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	118,790	-	-	118,790

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Global Opportunities (Loomis Sayles)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
17,713	10.00

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
11,879	10.02

# Global True Conviction

## IAG Savings and Retirement Plan/My Education+

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	184,422	160,620
Cash	2,685	3,623
Subscriptions receivable	121	–
Receivable for investments sold	–	146
Interest, dividends and other receivables	322	152
	<b>187,550</b>	<b>164,541</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Redemptions payable	21	–
Expenses payable	127	114
	<b>148</b>	<b>114</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>187,402</b>	<b>164,427</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	22.45	20.46
IAG SRP CS 75/75 Prestige   My Education+ PPP	23.20	21.09
IAG SRP 75/100	21.77	19.86
IAG SRP 75/100 Prestige	22.69	20.64
IAG SRP CS 75/75 F	23.41	21.21
IAG SRP CS 75/75 Prestige F	24.18	21.86
IAG SRP 75/100 F	22.59	20.51
IAG SRP 75/100 Prestige F	23.61	21.39
COL003	31.94	28.69
PLA000	31.94	28.69
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	900	802
IAG SRP CS 75/75 Prestige   My Education+ PPP	993	970
IAG SRP 75/100	271	241
IAG SRP 75/100 Prestige	428	352
IAG SRP CS 75/75 F	–	–
IAG SRP CS 75/75 Prestige F	9	10
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
COL003	4,018	4,018
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	139	6
Dividends	2,650	1,933
Securities lending	23	9
Distributions and allocations from investment funds	69	51
Income from income trusts	–	67
Foreign exchange gain (loss) on cash	5	56
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	654	2,343
Net change in unrealized appreciation (depreciation)	15,833	(36,261)
Net gain (loss) in fair value of investments	16,487	(33,918)
Derivative financial instruments:		
Net realized gain (loss)	(26)	(27)
Net change in unrealized appreciation (depreciation)	(2)	–
Net gain (loss) in fair value of derivative financial instruments	(28)	(27)
Total other changes in fair value of investments and derivative financial instruments	16,459	(33,945)
	<b>19,345</b>	<b>(31,823)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	730	594
Transaction costs	333	270
Foreign withholding taxes	233	162
	<b>1,296</b>	<b>1,026</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>18,049</b>	<b>(32,849)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	1.95	(4.63)
IAG SRP CS 75/75 Prestige   My Education+ PPP	2.08	(4.69)
IAG SRP 75/100	1.87	(4.58)
IAG SRP 75/100 Prestige	2.02	(4.71)
IAG SRP CS 75/75 F	2.19	(5.40)
IAG SRP CS 75/75 Prestige F	2.34	(4.82)
IAG SRP 75/100 F	2.09	(4.47)
IAG SRP 75/100 Prestige F	2.21	(4.56)
COL003	3.25	(5.84)
PLA000	3.25	(5.85)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Global True Conviction

## IAG Savings and Retirement Plan/My Education+

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>164,427</b>	<b>180,184</b>
Increase (decrease) in net assets from operations attributable to contractholders	18,049	(32,849)
Proceeds from issuances of units	10,947	10,513
Redemption of units	(6,021)	(6,127)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>22,975</b>	<b>(28,463)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>187,402</b>	<b>151,721</b>

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	18,049	(32,849)
Adjustments		
Interest for allocation purposes	(139)	(6)
Dividends	(2,650)	(1,933)
Distributions and allocations from investment funds	(69)	(51)
Income from income trusts	-	(67)
Foreign withholding taxes	233	162
Foreign exchange loss (gain) on cash	(5)	(56)
Net realized loss (gain) of investments and derivative financial instruments	(628)	(2,316)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(15,831)	36,261
Transaction costs	333	270
Proceeds from sale and maturity of investments	267,438	100,388
Purchases of investments	(274,933)	(114,780)
Increase (decrease) in expenses payable	13	(6)
Interest received (paid)	104	5
Dividends received, net of withholding taxes	2,227	1,480
Distributions and allocations received (paid) from investment funds	69	47
Income from income trusts received	20	47
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(5,769)</b>	<b>(13,404)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	10,826	10,515
Amounts paid on redemption of redeemable units	(6,000)	(6,142)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>4,826</b>	<b>4,373</b>
Foreign exchange gain (loss) on cash	5	56
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(938)</b>	<b>(8,975)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>3,623</b>	<b>12,570</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>2,685</b>	<b>3,595</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Global True Conviction

## IAG Savings and Retirement Plan/My Education+

### Schedule of Investment Portfolio (unaudited)

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>CANADIAN EQUITIES (28.02%)</b>			
<b>COMMUNICATION SERVICES (3.10%)</b>			
Rogers Communications Inc., Class 'B'	96,100	6,706	5,808
<b>CONSUMER STAPLES (3.57%)</b>			
Empire Co. Ltd., Class 'A'	121,000	4,327	4,553
Maple Leaf Foods Inc.	83,000	2,250	2,148
		6,577	6,701
<b>ENERGY (2.54%)</b>			
Trican Well Service Ltd.	836,742	2,583	2,954
Whitecap Resources Inc.	194,300	2,150	1,801
		4,733	4,755
<b>FINANCIALS (7.15%)</b>			
Element Fleet Management Corp.	143,300	2,921	2,892
Royal Bank of Canada	83,000	9,622	10,501
		12,543	13,393
<b>INDUSTRIALS (4.58%)</b>			
Canadian Pacific Kansas City Ltd.	28,500	3,011	3,050
Hammond Power Solutions Inc.	51,700	2,235	2,539
RB Global Inc.	37,600	2,870	2,989
		8,116	8,578
<b>INFORMATION TECHNOLOGY (2.55%)</b>			
Celestica Inc.	137,900	2,544	2,652
CGI Inc.	15,200	1,779	2,123
		4,323	4,775
<b>MATERIALS (2.38%)</b>			
Capstone Copper Corp.	232,100	1,306	1,395
Stella-Jones Inc.	45,100	2,934	3,077
		4,240	4,472
<b>UTILITIES (2.15%)</b>			
Hydro One Ltd.	106,300	3,958	4,023
<b>TOTAL CANADIAN EQUITIES</b>		<b>51,196</b>	<b>52,505</b>
<b>U.S. EQUITIES (49.44%)</b>			
<b>COMMUNICATION SERVICES (4.58%)</b>			
Activision Blizzard Inc.	16,511	1,800	1,842
Alphabet Inc., Class 'A'	21,628	3,620	3,426
Meta Platforms Inc.	8,706	2,054	3,306
		7,474	8,574
<b>CONSUMER DISCRETIONARY (3.40%)</b>			
Amazon.com Inc.	30,103	5,151	5,193
Hilton Worldwide Holdings Inc.	6,147	1,136	1,184
		6,287	6,377
<b>FINANCIALS (7.95%)</b>			
Mastercard Inc., Class 'A'	9,193	4,527	4,784
Moody's Corp.	8,453	3,626	3,890
MSCI Inc., Class 'A'	4,733	3,022	2,939
Visa Inc., Class 'A'	10,464	3,135	3,288
		14,310	14,901

As at June 30, 2023  
In thousands (except number of securities)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$	
HEALTH CARE (8.27%)				
Danaher Corp.	8,683	2,702	2,757	
Edwards Lifesciences Corp.	15,825	1,815	1,975	
Elevance Health Inc.	2,470	1,506	1,452	
Intuitive Surgical Inc.	4,333	1,810	1,961	
Thermo Fisher Scientific Inc.	4,756	3,331	3,284	
UnitedHealth Group Inc.	6,403	4,224	4,072	
		15,388	15,501	
INDUSTRIALS (6.95%)				
Equifax Inc.	4,222	1,214	1,315	
Experian PLC	37,636	1,813	1,911	
Ferguson PLC	22,599	4,491	4,718	
TransDigm Group Incorporated	1,716	1,836	2,030	
Verisk Analytics Inc., Class 'A'	10,185	3,030	3,046	
		12,384	13,020	
INFORMATION TECHNOLOGY (14.19%)				
Adobe Inc.	1,859	1,224	1,203	
Apple Inc.	25,148	6,099	6,455	
Fair Isaac Corp.	2,267	2,423	2,428	
Microsoft Corp.	10,990	4,648	4,952	
NVIDIA Corp.	2,264	1,215	1,267	
Palo Alto Networks Inc.	13,020	2,281	4,402	
ServiceNow Inc.	4,523	3,335	3,364	
Workday Inc.	8,422	2,415	2,517	
		23,640	26,588	
MATERIALS (4.10%)				
Linde PLC	11,321	5,434	5,712	
The Sherwin-Williams Co.	5,615	1,823	1,973	
		7,257	7,685	
TOTAL U.S. EQUITIES		86,740	92,646	
As at June 30, 2023 In thousands (except number of securities)	Country	Number of Securities	Average Cost \$	Carrying Value \$
FOREIGN EQUITIES (18.03%)				
COMMUNICATION SERVICES (0.99%)				
Nintendo Co. Ltd.	Japan	31,000	1,792	1,857
CONSUMER DISCRETIONARY (4.04%)				
Evolution AB	Sweden	10,116	1,794	1,693
Ferrari NV	Italy	4,643	1,822	2,007
LVMH Moët Hennessy Louis Vuitton SE	France	1,778	2,087	2,215
Sony Group Corp.	Japan	14,000	1,821	1,662
			7,524	7,577
CONSUMER STAPLES (0.80%)				
Diageo PLC	United Kingdom	26,514	1,502	1,507
FINANCIALS (3.69%)				
Adyen NV	Netherlands	1,219	2,734	2,791
London Stock Exchange Group PLC	United Kingdom	29,235	4,204	4,114
			6,938	6,905

# Global True Conviction

IAG Savings and Retirement Plan/My Education+

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023  
In thousands (except number of securities)

	Country	Number of Securities	Average Cost \$	Carrying Value \$
<b>HEALTH CARE (1.34%)</b>				
Novartis AG	Switzerland	18,916	2,360	2,518

### INDUSTRIALS (3.03%)

Ashtead Group PLC	United Kingdom	61,984	5,114	5,677
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### INFORMATION TECHNOLOGY (4.14%)

ASML Holding NV	Netherlands	3,135	2,829	3,001
Capgemini SE	France	5,098	1,229	1,277
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	Taiwan	26,064	3,499	3,481
			7,557	7,759

<b>TOTAL FOREIGN EQUITIES</b>			<b>32,787</b>	<b>33,800</b>
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As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (2.39%)</b>			
iShares S&P/TSX 60 Index ETF	145,800	4,472	4,480

<b>SHORT-TERM INVESTMENTS (0.53%)</b>		<b>991</b>	<b>991</b>
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<b>TOTAL INVESTMENT PORTFOLIO (98.41%)</b>		<b>176,186</b>	<b>184,422</b>
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<b>OTHER NET ASSETS (1.59%)</b>			<b>2,980</b>
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<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>187,402</b>
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# Global True Conviction

## IAG Savings and Retirement Plan/My Education+

### Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

#### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	178,951	–	–	178,951
Investment funds	4,480	–	–	4,480
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	991	–	991
	183,431	991	–	184,422
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
Total	183,431	991	–	184,422

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	154,360	–	–	154,360
Investment funds	5,912	–	–	5,912
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	348	–	348
	160,272	348	–	160,620
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
Total	160,272	348	–	160,620

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

#### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

#### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

#### Concentration Risk

The following table summarizes the Fund's direct exposure to concentration risk:

Market Segments	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
Information Technology	20.88	8.59
Financials	18.79	12.72
Industrials	14.56	12.15
Health Care	9.61	10.57
Communication Services	8.67	12.26
Consumer Discretionary	7.44	10.01
Materials	6.48	6.49
Consumer Staples	4.37	10.11
Energy	2.54	8.54
Investment Fund(s) - Equity	2.39	3.60
Utilities	2.15	0.79
Short-Term Investments	0.53	0.21
Real Estate	–	1.64
Other net assets	1.59	2.32

## Global True Conviction

IAG Savings and Retirement Plan/My Education+

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

The following tables summarize the Fund's direct exposure to currency risk and the impact on Net Assets if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the difference could be material. Please refer to the "Currency risk" section in the "Financial Risks" note to the Financial Statements for currency symbols.

#### As at June 30, 2023

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
AUD	4	–	4	–
CHF	2,605	–	2,605	130
DKK	45	–	45	2
EUR	17,102	–	17,102	855
GBP	18,022	–	18,022	901
HKD	51	–	51	3
JPY	3,647	–	3,647	182
SEK	1,700	–	1,700	85
USD	84,490	–	84,490	4,225

#### As at December 31, 2022

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
AUD	4,190	–	4,190	210
CHF	6,749	–	6,749	337
DKK	1,465	–	1,465	73
EUR	20,025	–	20,025	1,001
GBP	8,155	–	8,155	408
HKD	2,804	–	2,804	140
ILS	12	–	12	1
JPY	12,237	–	12,237	612
NOK	11	–	11	1
SEK	1,252	–	1,252	63
SGD	12	–	12	1
USD	48,728	–	48,728	2,436

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
18,343	9.79

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
16,027	9.75

# Global Equity Opportunistic Value (Wellington)

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	104,784	95,460
Cash	2,026	1,070
Subscriptions receivable	74	–
Receivable for investments sold	120	134
Interest, dividends and other receivables	247	122
	107,251	96,786
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	–	92
Redemptions payable	17	–
Expenses payable	31	5
	48	97
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	107,203	96,689
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	11.41	11.08
IAG SRP CS 75/75 Prestige   My Education+ PPP	11.42	11.08
IAG SRP 75/100	11.38	11.06
IAG SRP 75/100 Prestige	11.40	11.07
IAG SRP CS 75/75 F	11.48	11.09
IAG SRP CS 75/75 Prestige F	11.48	11.09
IAG SRP 75/100 F	11.46	11.08
IAG SRP 75/100 Prestige F	11.48	11.09
Ecoflextra CS 75/75	11.39	11.06
COL001	10.56	10.24
COL002	11.06	10.58
COL003	11.03	10.56
COL008	10.94	10.50
COL019	10.94	10.50
COL020	10.56	10.24
COL022	10.94	10.50
COL025	10.89	10.46
COL026	11.07	10.59
COLBR2	11.06	10.58
PLA000	11.04	10.56
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	443	21
IAG SRP CS 75/75 Prestige   My Education+ PPP	411	41
IAG SRP 75/100	148	7
IAG SRP 75/100 Prestige	105	4
IAG SRP CS 75/75 F	–	–
IAG SRP CS 75/75 Prestige F	–	–
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
Ecoflextra CS 75/75	2	–
COL001	4	4
COL002	250	174
COL003	7,897	8,462
COL008	113	120
COL019	65	64
COL020	–	–
COL022	7	27
COL025	82	74
COL026	–	–
COLBR2	153	157
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	30	–
Dividends	1,322	1,071
Securities lending	12	7
Income from income trusts	48	58
Foreign exchange gain (loss) on cash	(95)	21
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	1,238	824
Net change in unrealized appreciation (depreciation)	2,062	(11,840)
Net gain (loss) in fair value of investments	3,300	(11,016)
Derivative financial instruments:		
Net realized gain (loss)	28	(14)
Net change in unrealized appreciation (depreciation)	(2)	(4)
Net gain (loss) in fair value of derivative financial instruments	26	(18)
Total other changes in fair value of investments and derivative financial instruments	3,326	(11,034)
	4,643	(9,877)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	126	12
Transaction costs	52	42
Foreign withholding taxes	141	125
	319	179
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	4,324	(10,056)
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	(0.22)	–
IAG SRP CS 75/75 Prestige   My Education+ PPP	(0.09)	–
IAG SRP 75/100	(0.12)	–
IAG SRP 75/100 Prestige	(0.20)	–
IAG SRP CS 75/75 F	0.38	–
IAG SRP CS 75/75 Prestige F	0.39	–
IAG SRP 75/100 F	0.37	–
IAG SRP 75/100 Prestige F	0.39	–
Ecoflextra CS 75/75	(0.08)	–
COL001	0.32	(1.21)
COL002	0.44	(1.09)
COL003	0.53	(1.08)
COL008	0.44	(1.13)
COL019	0.43	(1.12)
COL020	0.32	(1.21)
COL022	1.28	(1.12)
COL025	0.38	(1.12)
COL026	0.48	(1.09)
COLBR2	0.49	(0.99)
PLA000	0.48	(1.08)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Global Equity Opportunistic Value (Wellington)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>96,689</b>	<b>100,880</b>
Increase (decrease) in net assets from operations attributable to contractholders	4,324	(10,056)
Proceeds from issuances of units	20,717	3,410
Redemption of units	(14,527)	(11,189)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>10,514</b>	<b>(17,835)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>107,203</b>	<b>83,045</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	4,324	(10,056)
Adjustments		
Interest for allocation purposes	(30)	-
Dividends	(1,322)	(1,071)
Income from income trusts	(48)	(58)
Foreign withholding taxes	141	125
Foreign exchange loss (gain) on cash	95	(21)
Net realized loss (gain) of investments and derivative financial instruments	(1,266)	(810)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(2,060)	11,844
Transaction costs	52	42
Proceeds from sale and maturity of investments	35,328	31,385
Purchases of investments	(41,456)	(24,902)
Increase (decrease) in expenses payable	26	(8)
Interest received (paid)	30	-
Dividends received, net of withholding taxes	1,066	903
Income from income trusts received	38	52
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(5,082)</b>	<b>7,425</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	20,643	3,479
Amounts paid on redemption of redeemable units	(14,510)	(11,182)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>6,133</b>	<b>(7,703)</b>
Foreign exchange gain (loss) on cash	(95)	21
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>956</b>	<b>(257)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>1,070</b>	<b>854</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>2,026</b>	<b>597</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Global Equity Opportunistic Value (Wellington)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023

In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>CANADIAN EQUITIES (1.30%)</b>			
<b>ENERGY (1.30%)</b>			
Canadian Natural Resources Ltd.	18,773	962	1,398
<b>TOTAL CANADIAN EQUITIES</b>		<b>962</b>	<b>1,398</b>
<b>U.S. EQUITIES (52.02%)</b>			
<b>COMMUNICATION SERVICES (6.27%)</b>			
Alphabet Inc., Class 'A'	24,133	3,254	3,822
Cable One Inc.	606	1,252	527
Charter Communications Inc.	1,316	984	640
Electronic Arts Inc.	4,765	734	818
Match Group Inc.	16,561	1,255	917
		<b>7,479</b>	<b>6,724</b>
<b>CONSUMER DISCRETIONARY (1.32%)</b>			
Airbnb Inc., Class 'A'	4,797	764	813
CarMax Inc.	5,413	450	600
		<b>1,214</b>	<b>1,413</b>
<b>CONSUMER STAPLES (4.58%)</b>			
Dollar Tree Inc.	6,625	1,172	1,258
Haleon PLC	199,057	927	1,079
Keurig Dr Pepper Inc.	14,990	682	621
Philip Morris International Inc.	4,631	568	598
Tyson Foods Inc., Class 'A'	19,989	1,566	1,350
		<b>4,915</b>	<b>4,906</b>
<b>ENERGY (3.10%)</b>			
Halliburton Co.	33,102	1,248	1,445
Schlumberger Ltd.	28,900	1,396	1,878
		<b>2,644</b>	<b>3,323</b>
<b>FINANCIALS (8.83%)</b>			
Fleetcor Technologies Inc.	3,054	944	1,015
Globe Life Inc.	4,411	579	640
M&T Bank Corp.	5,403	995	885
MetLife Inc.	13,342	1,031	998
New York Community Bancorp Inc.	78,656	1,064	1,170
Raymond James Financial Inc.	8,143	976	1,118
The Allstate Corp.	10,086	1,685	1,455
The Charles Schwab Corp.	13,440	1,197	1,008
Voya Financial Inc.	12,440	1,212	1,180
		<b>9,683</b>	<b>9,469</b>
<b>HEALTH CARE (7.63%)</b>			
Avantor Inc.	28,195	1,060	766
Centene Corp.	12,594	1,216	1,124
Dentsply Sirona Inc.	15,866	1,005	840
Humana Inc.	1,602	1,045	948
Pfizer Inc.	37,980	2,344	1,843
Quest Diagnostics Inc.	5,643	1,055	1,050
Teleflex Inc.	2,640	843	846
United Therapeutics Corp.	2,624	778	766
		<b>9,346</b>	<b>8,183</b>
<b>INDUSTRIALS (4.12%)</b>			
Genpact Ltd.	14,337	854	713
Knight-Swift Transportation Holdings Inc.	16,285	1,143	1,197
Leidos Holdings Inc.	9,598	1,196	1,124
Westinghouse Air Brake Technologies Corp.	9,547	1,062	1,385

As at June 30, 2023

In thousands (except number of securities)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$	
<b>INDUSTRIALS (continued)</b>				
		4,255	4,419	
<b>INFORMATION TECHNOLOGY (6.80%)</b>				
F5 Inc.	2,536	593	491	
Lumentum Holdings Inc.	3,059	311	230	
Micron Technology Inc.	16,073	1,411	1,342	
Microsoft Corp.	4,347	1,411	1,959	
Qualcomm Inc.	10,931	1,795	1,722	
Salesforce.com Inc.	1,893	471	529	
Seagate Technology holdings PLC	12,453	1,108	1,019	
		7,100	7,292	
<b>MATERIALS (3.22%)</b>				
Fmc Corp.	8,552	1,207	1,181	
PPG Industries Inc.	5,725	935	1,123	
Reliance Steel & Aluminum Co.	3,193	664	1,148	
		2,806	3,452	
<b>REAL ESTATE (4.49%)</b>				
American Tower Corp., REIT	4,849	1,295	1,244	
Equinix Inc., REIT	1,151	1,116	1,194	
Extra Space Storage Inc., REIT	6,344	1,328	1,250	
UDR Inc., REIT	19,824	1,099	1,127	
		4,838	4,815	
<b>UTILITIES (1.66%)</b>				
Exelon Corp.	19,413	939	1,047	
The AES Corp.	26,576	908	729	
		1,847	1,776	
<b>TOTAL U.S. EQUITIES</b>		<b>56,127</b>	<b>55,772</b>	
As at June 30, 2023 In thousands (except number of securities)	Country	Number of Securities	Average Cost \$	Carrying Value \$
<b>FOREIGN EQUITIES (44.42%)</b>				
<b>COMMUNICATION SERVICES (3.57%)</b>				
Cellnex Telecom SA	Spain	17,767	1,131	949
Nippon Telegraph & Telephone Corp.	Japan	712,500	1,153	1,112
Tencent Holdings Ltd.	China	31,600	1,808	1,769
			4,092	3,830
<b>CONSUMER DISCRETIONARY (4.56%)</b>				
B&M European Value Retail SA	United Kingdom	142,596	953	1,336
BYD Co. Ltd.	China	23,500	970	992
China Tourism Group Duty Free Corp. Ltd.	China	24,500	748	439
Kangwon Land Inc.	South Korea	19,963	534	348
Sands China Ltd.	Macau	247,600	904	1,116
Trip.com Group Ltd.	China	14,200	488	654
			4,597	4,885
<b>CONSUMER STAPLES (3.47%)</b>				
Asahi Group Holdings Ltd.	Japan	19,350	1,120	988
Matsumotokiyoshi Holdings Co. Ltd.	Japan	6,750	374	499
Unilever PLC	United Kingdom	26,264	1,692	1,810
WH Group Ltd.	Hong Kong	598,500	489	419

## Global Equity Opportunistic Value (Wellington)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023

In thousands (except number of securities)

	Country	Number of Securities	Average Cost \$	Carrying Value \$
<b>CONSUMER STAPLES (continued)</b>				
			3,675	3,716

**ENERGY (0.94%)**

Equinor ASA, ADR	Norway	26,074	1,115	1,008
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**FINANCIALS (7.34%)**

Admiral Group PLC	United Kingdom	19,883	759	696
Aegon NV	Netherlands	160,709	1,049	1,074
Banca Generali SpA	Italy	19,759	995	898
Banco Bradesco SA, ADR	Brazil	138,259	536	633
Bank of Ireland Group PLC	Ireland	92,383	693	1,170
CSC Financial Co. Ltd.	China	342,000	484	467
Dai-ichi Life Holdings Inc.	Japan	32,950	988	826
Ping An Insurance (Group) Co. of China Ltd.	China	66,500	699	560
Sberbank of Russia PJSC	Russia	30,400	489	2
T&D Holdings Inc.	Japan	79,890	1,299	1,540
			7,991	7,866

**HEALTH CARE (5.36%)**

Almirall SA	Spain	59,077	1,007	646
AstraZeneca PLC	United Kingdom	6,517	1,075	1,236
Chugai Pharmaceutical Co. Ltd.	Japan	38,450	1,362	1,439
Novartis AG, ADR	Switzerland	10,513	1,206	1,404
UCB SA	Belgium	8,685	930	1,018
			5,580	5,743

**INDUSTRIALS (8.64%)**

AerCap Holdings NV	Ireland	14,547	1,166	1,223
Airbus SE	France	10,305	1,660	1,969
MinebeaMitsumi Inc.	Japan	27,300	654	676
Nabtesco Corp.	Japan	8,900	345	257
Rentokil Initial PLC	United Kingdom	58,766	519	608
Ryanair Holdings PLC, ADR	Ireland	7,928	744	1,160
Sandvik AB	Sweden	47,784	1,289	1,231
Technic Industries Co. Ltd.	Hong Kong	83,000	1,307	1,193
THK Co. Ltd.	Japan	18,700	573	504
TOTO Ltd.	Japan	11,250	506	446
			8,763	9,267

**INFORMATION TECHNOLOGY (4.08%)**

Capgemini SE	France	3,172	765	795
Globalwafers Co. Ltd.	Taiwan	23,956	867	507
NXP Semiconductors NV	China	6,167	1,436	1,670
Samsung Electronics Co. Ltd.	South Korea	19,330	1,537	1,402
			4,605	4,374

**MATERIALS (3.02%)**

CRH PLC	Ireland	17,522	998	1,281
Mondi PLC	Austria	32,040	991	646
Rio Tinto PLC	Australia	15,617	1,262	1,310
			3,251	3,237

As at June 30, 2023

In thousands (except number of securities)

	Country	Number of Securities	Average Cost \$	Carrying Value \$
<b>REAL ESTATE (0.61%)</b>				
CK Asset Holdings Ltd.	Hong Kong	89,500	763	656

**UTILITIES (2.83%)**

Engie SA	France	47,858	826	1,052
Iberdrola SA	Spain	114,755	1,726	1,980
			2,552	3,032

**TOTAL FOREIGN EQUITIES****46,984 47,614****TOTAL INVESTMENT PORTFOLIO (97.74%)****104,073 104,784****OTHER NET ASSETS (2.26%)****2,419****TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)****107,203**

## Global Equity Opportunistic Value (Wellington)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	104,782	–	2	104,784
Investment funds	–	–	–	–
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	–	–	–
	104,782	–	2	104,784
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
<b>Total</b>	<b>104,782</b>	<b>–</b>	<b>2</b>	<b>104,784</b>

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	95,439	–	21	95,460
Investment funds	–	–	–	–
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	–	–	–
	95,439	–	21	95,460
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
<b>Total</b>	<b>95,439</b>	<b>–</b>	<b>21</b>	<b>95,460</b>

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

The following table provides investments recorded at fair value and for which Level 3 inputs were used in determining fair value:

	Fair Value Measurements for Level 3	
	As at June 30, 2023 Equities (\$)	As at December 31, 2022 Equities (\$)
<b>Balance - beginning of the period</b>	<b>21</b>	<b>–</b>
Net realized gain (loss) on investments	–	–
Net realized gain (loss) on derivatives	–	–
Net change in unrealized appreciation (depreciation) on investments	(19)	(467)
Net change in unrealized appreciation (depreciation) on derivatives	–	–
Purchases	–	488
Sales	–	–
Transfers into Level 3	–	–
Transfers out of Level 3	–	–
<b>Balance - end of the period</b>	<b>2</b>	<b>21</b>
<b>Change in unrealized gain (loss) of investments and derivatives held at end of the period</b>	<b>(19)</b>	<b>(467)</b>

### Valuation techniques

The following tables indicate the significant unobservable inputs and valuation techniques used in the fair value measurements of Level 3 financial instruments:

As at June 30, 2023

Holdings	Valuation Technique	Unobservable Input	Fair Value (\$)
Equities	Internal Fundamental Model	Purchase Price	2

## Global Equity Opportunistic Value (Wellington)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

Discussion of Investment and Derivative Financial Instrument Risk Management (*continued*)

As at December 31, 2022

Holdings	Valuation Technique	Unobservable Input	Fair Value (\$)
Equities	Internal Fundamental Model	Purchase Price	21

## Sensitivity Analysis

The impact of an increase or decrease of one or more variables of these measurement methods would not lead to a significant change of the fair value of the Level 3 investments.

## Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

## Concentration Risk

The following table summarizes the Fund's direct exposure to concentration risk:

Market Segments	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
Financials	16.17	18.67
Health Care	12.99	12.09
Industrials	12.76	11.27
Information Technology	10.88	12.76
Communication Services	9.84	9.01
Consumer Staples	8.05	6.38
Materials	6.24	7.07
Consumer Discretionary	5.88	7.69
Energy	5.34	5.35
Real Estate	5.10	3.62
Utilities	4.49	4.82
Other net assets	2.26	1.27

## Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

## Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

## Currency Risk

The following tables summarize the Fund's direct exposure to currency risk and the impact on Net Assets if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the difference could be material. Please refer to the "Currency risk" section in the "Financial Risks" note to the Financial Statements for currency symbols.

As at June 30, 2023

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
CNY	16	–	16	1
EUR	11,580	–	11,580	579
GBP	10,024	–	10,024	501
HKD	8,307	–	8,307	415
JPY	8,350	(36)	8,314	416
KRW	1,756	–	1,756	88
SEK	1,230	–	1,230	62
USD	65,882	36	65,918	3,296

As at December 31, 2022

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
DKK	675	–	675	34
EUR	12,432	–	12,432	622
GBP	9,452	–	9,452	473
HKD	5,742	–	5,742	287
JPY	8,545	–	8,545	427
KRW	2,405	–	2,405	120
SEK	1,107	–	1,107	55
USD	55,243	(10)	55,233	2,762

## Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
10,478	9.77



## Global Equity Opportunistic Value (Wellington)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

**Discussion of Investment and Derivative Financial  
Instrument Risk Management (continued)**

As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
9,546	9.87

# Fidelity Global Concentrated Equity

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	145,990	90,131
Cash	1,083	282
Subscriptions receivable	198	–
	147,271	90,413
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	1,083	260
Redemptions payable	79	–
Expenses payable	340	223
	1,502	483
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>145,769</b>	<b>89,930</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	13.94	12.11
IAG SRP CS 75/75 Prestige   My Education+ PPP	14.11	12.25
IAG SRP 75/100	13.73	11.95
IAG SRP 75/100 Prestige	13.98	12.14
IAG SRP CS 75/75 F	14.53	12.56
IAG SRP CS 75/75 Prestige F	14.72	12.71
IAG SRP 75/100 F	14.28	12.37
IAG SRP 75/100 Prestige F	14.52	12.56
Ecoflextra CS 75/75	14.34	12.46
PLA000	16.51	14.13
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	4,292	3,179
IAG SRP CS 75/75 Prestige   My Education+ PPP	4,176	2,782
IAG SRP 75/100	834	676
IAG SRP 75/100 Prestige	1,042	729
IAG SRP CS 75/75 F	–	1
IAG SRP CS 75/75 Prestige F	15	10
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
Ecoflextra CS 75/75	53	22
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	11	–
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	108	(196)
Net change in unrealized appreciation (depreciation)	16,608	(17,373)
Net gain (loss) in fair value of investments	16,716	(17,569)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	16,716	(17,569)
	16,727	(17,569)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	1,818	1,167
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>14,909</b>	<b>(18,736)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	1.65	(2.85)
IAG SRP CS 75/75 Prestige   My Education+ PPP	1.55	(2.88)
IAG SRP 75/100	1.71	(2.83)
IAG SRP 75/100 Prestige	1.68	(2.85)
IAG SRP CS 75/75 F	4.60	(3.03)
IAG SRP CS 75/75 Prestige F	1.78	(2.91)
IAG SRP 75/100 F	1.92	(2.87)
IAG SRP 75/100 Prestige F	1.95	(2.89)
Ecoflextra CS 75/75	1.46	(2.94)
PLA000	2.37	(3.06)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Fidelity Global Concentrated Equity

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>89,930</b>	<b>83,449</b>
Increase (decrease) in net assets from operations attributable to contractholders	14,909	(18,736)
Proceeds from issuances of units	63,746	29,838
Redemption of units	(22,816)	(18,816)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>55,839</b>	<b>(7,714)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>145,769</b>	<b>75,735</b>

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	14,909	(18,736)
Adjustments		
Interest for allocation purposes	(11)	–
Net realized loss (gain) of investments and derivative financial instruments	(108)	196
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(16,608)	17,373
Proceeds from sale and maturity of investments	3,043	3,717
Purchases of investments	(41,363)	(13,561)
Increase (decrease) in expenses payable	117	(16)
Interest received (paid)	11	–
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(40,010)</b>	<b>(11,027)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	63,548	29,792
Amounts paid on redemption of redeemable units	(22,737)	(18,847)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>40,811</b>	<b>10,945</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>801</b>	<b>(82)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>282</b>	<b>178</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>1,083</b>	<b>96</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Fidelity Global Concentrated Equity

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.15%)</b>			
Fidelity Global Concentrated Equity Institutional Trust	12,313,891	136,030	145,990
<b>TOTAL INVESTMENT PORTFOLIO (100.15%)</b>			
		<b>136,030</b>	<b>145,990</b>
OTHER NET ASSETS (-0.15%)			(221)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>145,769</b>

### Top 25 Holdings of the Underlying Fund

As at June 30, 2023  
In thousands  
(except number  
of securities)

	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>Fidelity Global Concentrated Equity Institutional Trust</b>				
Clarivate Plc	1,202,096	N/A	15,159	4.89
Finning Ltd	361,104	N/A	14,715	4.75
Banco Bilbao Viz Argentaria Sa	958,156	N/A	9,727	3.14
Prosus Nv	93,065	N/A	9,017	2.91
Microsoft Corp	19,702	N/A	8,878	2.86
Aib Group Plc	1,546,319	N/A	8,595	2.77
Airbus Se	42,407	N/A	8,103	2.61
Samsung Electronics Co Ltd	101,906	N/A	7,390	2.38
Pandora A/S	61,554	N/A	7,271	2.35
Barclays Plc Ord	2,790,748	N/A	7,201	2.32
Jpmorgan Chase & Co	36,254	N/A	6,977	2.25
Alibaba Group Holding Ltd	479,700	N/A	6,577	2.12
Parker Hannifin Corp	12,658	N/A	6,533	2.11
Amadeus It Group Sa	64,553	N/A	6,496	2.10
Julius Baer Gruppe Ag	77,729	N/A	6,477	2.09
Bnp Paribas (Fran)	77,516	N/A	6,459	2.08
Visa Inc Cl A	20,481	N/A	6,436	2.08
Komatsu Ltd	180,900	N/A	6,428	2.07
Sensata Technologies Hldg Plc	107,300	N/A	6,388	2.06
Fiserv Inc	37,766	N/A	6,304	2.03
Verisign Inc	20,750	N/A	6,205	2.00
Allison Transmission Hldgs Inc	82,225	N/A	6,143	1.98
Roche Hldgs Ag (Genusscheine)	14,870	N/A	6,015	1.94
Elis Sa	230,235	N/A	5,916	1.91
Alphabet Inc Cl A	35,782	N/A	5,668	1.83
			<b>191,078</b>	<b>61.63</b>

# Fidelity Global Concentrated Equity

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

#### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	145,990	-	-	145,990
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	145,990	-	-	145,990
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	145,990	-	-	145,990

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	90,131	-	-	90,131
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	90,131	-	-	90,131
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	90,131	-	-	90,131

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

#### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

#### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

#### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

#### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

#### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

#### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

# Fidelity Global Concentrated Equity

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
14,599	10.02

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
9,013	10.02

# Fidelity NorthStar®

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	145,834	136,612
Cash	64	10
Subscriptions receivable	74	–
	145,972	136,622
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	64	78
Redemptions payable	53	7
Expenses payable	390	378
	507	463
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>145,465</b>	<b>136,159</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	29.84	27.90
IAG SRP CS 75/75 Prestige   My Education+ PPP	30.37	28.37
IAG SRP 75/100	28.78	26.94
IAG SRP 75/100 Prestige	29.55	27.63
IAG SRP CS 75/75 F	31.08	28.90
IAG SRP CS 75/75 Prestige F	31.72	29.44
IAG SRP 75/100 F	29.95	27.90
IAG SRP 75/100 Prestige F	30.71	28.58
My Education/Ecoflex	23.12	21.69
Ecoflexextra CS 75/75	25.19	23.55
PLA000	43.72	40.25
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	1,588	1,592
IAG SRP CS 75/75 Prestige   My Education+ PPP	814	789
IAG SRP 75/100	553	544
IAG SRP 75/100 Prestige	415	412
IAG SRP CS 75/75 F	2	2
IAG SRP CS 75/75 Prestige F	4	4
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
My Education/Ecoflex	1,873	1,909
Ecoflexextra CS 75/75	68	74
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	740	882
Net change in unrealized appreciation (depreciation)	10,922	(20,511)
Net gain (loss) in fair value of investments	11,662	(19,629)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	11,662	(19,629)
	11,662	(19,629)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	2,320	2,213
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>9,342</b>	<b>(21,842)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	1.94	(4.47)
IAG SRP CS 75/75 Prestige   My Education+ PPP	2.01	(4.52)
IAG SRP 75/100	1.83	(4.37)
IAG SRP 75/100 Prestige	1.94	(4.45)
IAG SRP CS 75/75 F	2.13	(4.44)
IAG SRP CS 75/75 Prestige F	2.28	(4.46)
IAG SRP 75/100 F	2.05	(4.34)
IAG SRP 75/100 Prestige F	2.14	(4.42)
My Education/Ecoflex	1.43	(3.57)
Ecoflexextra CS 75/75	1.67	(3.77)
PLA000	3.47	(5.72)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Fidelity NorthStar®

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>136,159</b>	<b>147,830</b>
Increase (decrease) in net assets from operations attributable to contractholders	9,342	(21,842)
Proceeds from issuances of units	13,795	13,359
Redemption of units	(13,831)	(15,492)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>9,306</b>	<b>(23,975)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>145,465</b>	<b>123,855</b>

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	9,342	(21,842)
Adjustments		
Net realized loss (gain) of investments and derivative financial instruments	(740)	(882)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(10,922)	20,511
Proceeds from sale and maturity of investments	5,752	7,000
Purchases of investments	(3,326)	(2,338)
Increase (decrease) in expenses payable	12	(72)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>118</b>	<b>2,377</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	13,721	13,266
Amounts paid on redemption of redeemable units	(13,785)	(15,591)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(64)</b>	<b>(2,325)</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>54</b>	<b>52</b>
CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD	10	(57)
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>64</b>	<b>(5)</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.



# Fidelity NorthStar®

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

### Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	<b>Number of Securities</b>	<b>Average Cost \$</b>	<b>Carrying Value \$</b>
<b>INVESTMENT FUNDS (100.25%)</b>			
Fidelity NorthStar® Fund, Series O	3,976,547	123,314	145,834
<b>TOTAL INVESTMENT PORTFOLIO (100.25%)</b>			
		<b>123,314</b>	<b>145,834</b>
OTHER NET ASSETS (-0.25%)			(369)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>145,465</b>

### Top 25 Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)	<b>No. of Securities/ Face Value \$</b>	<b>Average Cost \$</b>	<b>Carrying Value \$</b>	<b>% of Net Assets</b>
<b>Fidelity NorthStar® Fund, Series O</b>				
Microsoft Corp	225,300	65,717	101,640	2.64
Nvidia Corp	150,492	31,862	84,335	2.19
Metro Inc	700,000	42,875	52,374	1.36
Alphabet Inc Cl C	292,960	36,408	46,948	1.22
Amazon.Com Inc	270,460	42,408	46,707	1.21
Johnson & Johnson	190,000	42,022	41,662	1.08
Altria Group Inc	650,000	33,180	39,007	1.01
Philip Morris Intl Inc	300,000	36,930	38,797	1.01
Nestle Sa (Reg)	240,000	37,962	38,246	0.99
Imperial Brands Plc	1,300,000	48,950	38,119	0.99
British American Tobacco Plc	860,000	38,881	37,853	0.98
Peabody Energy Corp	1,300,000	39,370	37,302	0.97
T-Mobile Us Inc	199,704	30,472	36,747	0.95
Db Insurance Co Ltd	486,485	27,959	36,607	0.95
Pg&E Corp	1,514,800	30,531	34,676	0.90
Diageo Plc	600,000	35,497	34,171	0.89
Tmx Group Ltd	1,000,000	27,625	29,810	0.77
Uber Technologies Inc	520,712	23,614	29,779	0.77
Aerojet Rocketdyne Holdings In	400,000	29,574	29,076	0.75
Wells Fargo & Co	507,800	28,003	28,711	0.74
Univar Inc	600,000	27,729	28,487	0.74
Meta Platforms Inc Cl A	74,874	16,913	28,465	0.74
Flex Ltd	750,846	21,478	27,493	0.71
Horizon Therapeutics Plc	200,000	29,674	27,250	0.71
Stef Tfe	170,646	15,349	26,839	0.70
	<b>840,983</b>	<b>1,001,101</b>	<b>25.97</b>	

# Fidelity NorthStar®

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

### Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

#### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	145,834	-	-	145,834
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	145,834	-	-	145,834
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	145,834	-	-	145,834

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	136,612	-	-	136,612
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	136,612	-	-	136,612
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	136,612	-	-	136,612

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

#### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

#### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

#### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

#### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

#### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

#### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
14,583	10.03

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
13,661	10.03

# International Disciplined Equity (iAIM)

Ecoflextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	166,489	159,246
Derivative financial instruments		
Open currency contracts	1	–
Cash	392	2,945
Receivable for investments sold	14,101	–
Interest, dividends and other receivables	597	224
	<b>181,580</b>	<b>162,415</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Derivative financial instruments		
Open currency contracts	2	–
Payable for investments purchased	13,271	–
Redemptions payable	50	–
Expenses payable	62	31
	<b>13,385</b>	<b>31</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>168,195</b>	<b>162,384</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
Ecoflextra GSS	10.74	9.96
COL003	11.75	10.72
PLA000	11.75	10.73
<b>UNITS OUTSTANDING</b>		
Ecoflextra GSS	1,088	1,127
COL003	13,316	14,095
PLA000	–	–

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	55	–
Dividends	4,698	4,104
Securities lending	67	29
Distributions and allocations from investment funds	150	122
Income from income trusts	40	35
Foreign exchange gain (loss) on cash	(33)	(69)
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	4,674	(2,064)
Net change in unrealized appreciation (depreciation)	6,480	(36,536)
Net gain (loss) in fair value of investments	11,154	(38,600)
Derivative financial instruments:		
Net realized gain (loss)	2	13
Net change in unrealized appreciation (depreciation)	(7)	(2)
Net gain (loss) in fair value of derivative financial instruments	(5)	11
Total other changes in fair value of investments and derivative financial instruments	11,149	(38,589)
	<b>16,126</b>	<b>(34,368)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	187	213
Transaction costs	197	176
Foreign withholding taxes	597	520
	<b>981</b>	<b>909</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>15,145</b>	<b>(35,277)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
Ecoflextra GSS	0.79	(2.15)
COL003	1.05	(2.10)
PLA000	1.03	(2.07)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# International Disciplined Equity (iAIM)

Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>162,384</b>	<b>206,899</b>
Increase (decrease) in net assets from operations attributable to contractholders	15,145	(35,277)
Proceeds from issuances of units	2,069	288
Redemption of units	(11,403)	(17,064)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>5,811</b>	<b>(52,053)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>168,195</b>	<b>154,846</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	15,145	(35,277)
Adjustments		
Interest for allocation purposes	(55)	–
Dividends	(4,698)	(4,104)
Distributions and allocations from investment funds	(150)	(122)
Income from income trusts	(40)	(35)
Foreign withholding taxes	597	520
Foreign exchange loss (gain) on cash	33	69
Net realized loss (gain) of investments and derivative financial instruments	(4,676)	2,051
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(6,473)	36,538
Transaction costs	197	176
Proceeds from sale and maturity of investments	94,020	80,956
Purchases of investments	(91,107)	(68,068)
Increase (decrease) in expenses payable	31	(13)
Interest received (paid)	22	–
Dividends received, net of withholding taxes	3,755	3,340
Distributions and allocations received (paid) from investment funds	128	141
Income from income trusts received	35	26
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>6,764</b>	<b>16,198</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	2,069	289
Amounts paid on redemption of redeemable units	(11,353)	(16,958)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(9,284)</b>	<b>(16,669)</b>
Foreign exchange gain (loss) on cash	(33)	(69)
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(2,553)</b>	<b>(540)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>2,945</b>	<b>3,751</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>392</b>	<b>3,211</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# International Disciplined Equity (iAIM)

Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>U.S. EQUITIES (5.79%)</b>			
<b>CONSUMER DISCRETIONARY (1.37%)</b>			
Stellantis NV	99,395	1,923	2,309
<b>CONSUMER STAPLES (1.25%)</b>			
Haleon PLC	2,317	12	13
Nestlé SA	13,109	2,078	2,086
		2,090	2,099
<b>ENERGY (0.07%)</b>			
Tenaris SA	5,683	96	113
<b>HEALTH CARE (2.94%)</b>			
GSK PLC	19,526	429	456
QIAGEN NV	1,305	80	78
Roche Holding AG	10,020	4,428	4,066
Sanofi	2,437	338	345
		5,275	4,945
<b>INDUSTRIALS (0.16%)</b>			
Experian PLC	5,242	257	266
<b>TOTAL U.S. EQUITIES</b>		<b>9,641</b>	<b>9,732</b>

As at June 30, 2023  
In thousands (except number of securities)

	Country	Number of Securities	Average Cost \$	Carrying Value \$
<b>FOREIGN EQUITIES (86.87%)</b>				
<b>COMMUNICATION SERVICES (3.91%)</b>				
Auto Trader Group PLC	United Kingdom	22,945	240	236
Bezeq The Israeli Telecommunication Corp. Ltd.	Israel	89,370	197	144
Bolloré SE	France	6,688	58	55
Dentsu Group Inc.	Japan	5,382	248	232
Deutsche Telekom AG	Germany	41,616	1,230	1,200
Elisa Oyj	Finland	2,744	186	194
Hakuhodo Dy Holdings Inc.	Japan	2,237	30	31
HKT Trust & HKT Ltd.	Hong Kong	53,845	92	83
Infoma PLC	United Kingdom	31,055	368	379
KDDI Corp.	Japan	15,250	604	621
Koninklijke KPN NV	Netherlands	78,190	333	369
NEXON Co. Ltd.	Japan	7,258	189	183
REA Group Ltd.	Australia	1,220	143	154
Scout24 SE	Germany	1,612	120	135
SEEK Ltd.	Australia	9,750	202	187
Spark New Zealand Ltd.	New Zealand	22,599	94	93
Swisscom AG	Switzerland	206	177	170
Telefonica Deutschland Holding AG	Germany	34,798	133	129
Telefonica SA	Spain	9,943	53	53
Telenor ASA	Norway	15,450	236	208
Telstra Group Ltd.	Australia	208,733	729	791
Universal Music Group NV	Netherlands	5,421	145	159
Vodafone Group PLC	United Kingdom	626,351	792	779
			6,599	6,585

### CONSUMER DISCRETIONARY (10.04%)

Accor SA	France	6,424	288	315
Aristocrat Leisure Ltd.	Australia	7,796	260	265
Barratt Developments PLC	United Kingdom	22,031	164	153
Bayerische Motoren Werke AG	Germany	9,752	1,253	1,584

As at June 30, 2023  
In thousands (except number of securities)

	Country	Number of Securities	Average Cost \$	Carrying Value \$
<b>CONSUMER DISCRETIONARY (continued)</b>				
Bayerische Motoren Werke AG, Preferred	Germany	784	82	118
Burberry Group PLC	United Kingdom	11,371	360	406
Compass Group PLC	United Kingdom	17,204	591	637
Ferrari NV	Italy	402	155	174
Genting Singapore Ltd.	Singapore	244,394	202	225
H & M Hennes & Mauritz AB, Class 'B'	Sweden	27,770	475	630
Hermes International	France	529	1,088	1,520
Honda Motor Co. Ltd.	Japan	46,067	1,572	1,831
Industria de Diseno Textil SA	Spain	21,425	770	1,097
Kingfisher PLC	United Kingdom	53,068	207	207
La Française des Jeux SAEM	France	1,884	123	98
LVMH Moët Hennessy Louis Vuitton SE	France	2,867	2,710	3,572
Mazda Motor Corp.	Japan	17,115	205	218
Mercedes-Benz Group AG	Germany	3,305	350	351
Moncler SpA	Italy	1,469	135	134
Next PLC	United Kingdom	3,197	307	371
Pan Pacific International Holdings Corp.	Japan	19,340	448	456
Pandora AS	Denmark	2,512	222	297
Sekisui Chemical Co. Ltd.	Japan	5,246	99	99
Shimano Inc.	Japan	2,246	496	493
Subaru Corp.	Japan	34,632	790	857
Taylor Wimpey PLC	United Kingdom	133,644	256	231
The Swatch Group AG	Switzerland	344	22	25
USS Co. Ltd.	Japan	7,707	164	168
Whitbread PLC	United Kingdom	3,739	207	213
ZOZO Inc.	Japan	5,255	189	143
			14,190	16,888

### CONSUMER STAPLES (6.03%)

Ajinomoto Co. Inc.	Japan	3,627	190	190
British American Tobacco PLC	United Kingdom	5,761	295	253
Chocoladefabriken Lindt & Spruengli AG	Switzerland	14	196	233
Coca-Cola HBC AG	Italy	7,305	322	288
Coles Group Ltd.	Australia	2,974	48	48
Heineken Holding NV	Netherlands	204	23	24
Henkel AG & Co KGaA, Preferred	Germany	4,237	455	448
Imperial Brands PLC	United Kingdom	16,256	462	475
J Sainsbury PLC	United Kingdom	14,067	64	64
Japan Tobacco Inc.	Japan	51,195	1,263	1,478
Jerónimo Martins SGPS SA	Portugal	6,762	187	246
Kesko Oyj	Finland	6,712	195	167
Kirin Holdings Co. Ltd.	Japan	15,075	298	290
Kobayashi Pharmaceutical Co. Ltd.	Japan	2,280	183	163
Koninklijke Ahold Delhaize NV	Netherlands	20,719	896	935
L'Oréal SA	France	3,315	1,770	2,044
Nissin Foods Holdings Co. Ltd.	Japan	2,236	215	244
Reckitt Benckiser Group PLC	United Kingdom	8,552	898	851
Suntory Beverage & Food Ltd.	Japan	3,130	152	149
Tesco PLC	United Kingdom	160,768	718	672
Unilever PLC	United Kingdom	2,471	163	170
WH Group Ltd.	Hong Kong	244,676	238	171
Woolworths Group Ltd.	Australia	4,080	121	143
Yakult Honsha Co. Ltd.	Japan	4,725	350	394
			9,702	10,140

# International Disciplined Equity (iAIM)

## Ecoflextra

### Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023

In thousands (except number of securities)

	Country	Number of Securities	Average Cost \$	Carrying Value \$
<b>ENERGY (5.07%)</b>				
Aker BP ASA	Norway	6,532	301	193
BP PLC	United Kingdom	270,141	2,115	2,083
Eni SpA	Italy	54,863	863	1,044
Equinor ASA	Norway	9,780	389	377
Repsol SA	Spain	17,091	325	329
Shell PLC	Netherlands	85,628	3,144	3,375
TotalEnergies SE	France	14,814	1,009	1,124
			8,146	8,525

**FINANCIALS (15.55%)**

3i Group PLC	United Kingdom	15,793	366	518
abdm PLC	United Kingdom	68,426	229	251
ABN AMRO Bank NV	Netherlands	22,780	450	468
Adyen NV	Netherlands	210	471	481
Ageas SA NV	Belgium	4,247	230	227
AIB Group PLC	Ireland	23,243	129	129
ANZ Group Holdings Ltd.	Australia	943	23	20
Assicurazioni Generali SpA	Italy	31,766	822	854
Axa SA	France	47,566	1,637	1,856
Banco Bilbao Vizcaya Argentaria SA	Spain	116,887	1,037	1,187
Banco Santander SA	Spain	2,231	11	11
Bank of Ireland Group PLC	Ireland	402	6	5
Barclays PLC	United Kingdom	417,662	1,123	1,078
Commerzbank AG	Germany	3,171	43	46
Commonwealth Bank of Australia	Australia	3,484	310	308
Credit Agricole SA	France	6,118	96	96
Dai-ichi Life Holdings Inc.	Japan	44,187	1,011	1,108
DBS Group Holdings Ltd.	Singapore	12,340	283	380
Deutsche Bank AG	Germany	1,106	16	15
Gjensidige Forsikring ASA	Norway	784	18	17
Groupe Bruxelles Lambert SA	Belgium	829	87	86
Hannover Rueck SE	Germany	1,177	279	330
Hargreaves Lansdown PLC	United Kingdom	11,390	243	156
Helvetia Holding AG	Switzerland	626	112	112
HSBC Holdings PLC	United Kingdom	19,504	204	204
Industrivarden AB, Class 'A'	Sweden	2,347	86	86
Industrivarden AB, Class 'C'	Sweden	3,931	143	143
ING Groep NV	Netherlands	64,660	1,113	1,152
Insurance Australia Group Ltd.	Australia	33,918	163	170
Intesa Sanpaolo SpA	Italy	63,581	202	220
Investor AB, Class 'B'	Sweden	9,880	269	261
Israel Discount Bank Ltd.	Israel	10,752	70	71
Japan Post Insurance Co. Ltd.	Japan	3,254	66	64
Julius Baer Group Ltd.	Switzerland	7	1	1
Kbc Group NV	Belgium	4,932	475	455
Lloyds Banking Group PLC	United Kingdom	1,693,146	1,209	1,242
Medibank Pvt Ltd.	Australia	92,978	278	288
Mediobanca Banca di Credito Finanziario SpA	Italy	21,099	310	334
Mitsubishi UFJ Financial Group Inc.	Japan	206,239	1,925	2,011
Mizuho Financial Group Inc.	Japan	6,684	103	135
MS&AD Insurance Group Holdings Inc.	Japan	14,223	605	664
Münchener Rückversicherungs-Gesellschaft AG	Germany	3,102	1,246	1,539
National Australia Bank Ltd.	Australia	55,399	1,491	1,287
NN Group NV	Netherlands	303	15	15
Nordea Bank Abp	Finland	53,455	732	768
Oversea-Chinese Banking Corp. Ltd.	Singapore	53,719	584	645
Partners Group Client Access 35 LP Inc.	Switzerland	205	340	255
QBE Insurance Group Ltd.	Australia	2,830	38	39

As at June 30, 2023

In thousands (except number of securities)

	Country	Number of Securities	Average Cost \$	Carrying Value \$
<b>FINANCIALS (continued)</b>				
Sampo Oyj	Finland	9,470	551	562
Singapore Exchange Ltd.	Singapore	21,315	193	200
Skandinaviska Enskilda Banken AB, Class 'A'	Sweden	40,725	573	594
Sompo Holdings Inc.	Japan	11,875	685	702
St. James's Place PLC	United Kingdom	3,399	68	62
Suncorp Group Ltd.	Australia	12,958	153	154
Svenska Handelsbanken AB, Class 'A'	Sweden	3,395	42	38
Swedbank AB	Sweden	25,803	532	575
Swiss Life Holding Ltd.	Switzerland	881	689	681
Talanx AG	Germany	1,025	78	78
UniCredit SpA	Italy	13,372	384	410
Wendel SE	France	478	55	65
Westpac Banking Corp.	Australia	12,811	268	241
			24,971	26,150

**HEALTH CARE (7.80%)**

Amplifon SpA	Italy	4,218	191	205
Argenx SE	Netherlands	226	119	116
Astellas Pharma Inc.	Japan	46,712	971	919
AstraZeneca PLC	United Kingdom	778	153	148
Carl Zeiss Meditec AG	Germany	726	189	104
Chugai Pharmaceutical Co. Ltd.	Japan	1,109	41	41
Cochlear Ltd.	Australia	1,324	276	267
Hikma Pharmaceuticals PLC	Jordan	4,756	120	151
Hoya Corp.	Japan	11,559	1,673	1,807
Ipsen SA	France	780	105	124
Merck KGaA	Germany	1,001	236	219
Novartis AG	Switzerland	31,184	3,560	4,151
Novo Nordisk AS, Class 'B'	Denmark	12,816	1,711	2,732
Ono Pharmaceutical Co. Ltd.	Japan	18,593	567	444
Recordati Industria Chimica e Farmaceutica SpA	Italy	556	33	35
Shionogi & Co. Ltd.	Japan	12,385	732	688
Sonic Healthcare Ltd.	Australia	10,555	413	331
Sonova Holding AG	Switzerland	1,440	606	507
Sysmex Corp.	Japan	1,542	137	138
			11,833	13,127

**INDUSTRIALS (18.25%)**

A.P. Moller - Maersk AS	Denmark	469	1,580	1,087
ABB Ltd.	Switzerland	19,799	997	1,030
ACS Actividades de Construcción y Servicios SA	Spain	5,130	169	238
Aena SME SA	Spain	703	149	150
Airbus SE	France	596	106	114
ANA Holdings Inc.	Japan	15,074	463	473
Assa Abloy AB, Class 'B'	Sweden	15,836	516	503
Atlas Copco AB, Class 'A'	Sweden	1,950	29	37
Atlas Copco AB, Class 'B'	Sweden	18,852	281	310
BAE Systems PLC	United Kingdom	58,223	809	908
BayCurrent Consulting Inc.	Japan	564	28	28
Brenntag SE	Germany	2,467	259	254
Bunzl PLC	United Kingdom	2,090	106	106
Bureau Veritas SA	France	7,134	246	259
CK Hutchison Holdings Ltd.	United Kingdom	40,406	331	327
Compagnie de Saint-Gobain SA	France	11,613	724	934
Dassault Aviation SA	France	463	88	123
Deutsche Lufthansa AG	Germany	46,161	453	625
Deutsche Post AG	Germany	24,455	1,451	1,579

# International Disciplined Equity (iAIM)

Ecoflextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023

In thousands (except number of securities)

	Country	Number of Securities	Average Cost \$	Carrying Value \$
<b>INDUSTRIALS (continued)</b>				
DSV AS	Denmark	1,286	327	357
Eiffage SA	France	1,897	246	262
Epiroc AB, Class 'B'	Sweden	1,012	24	22
Fuji Electric Co. Ltd.	Japan	6,894	381	397
GEA Group AG	Germany	3,535	208	196
Geberit AG	Switzerland	918	649	636
Getlink SE	France	3,291	76	74
Hitachi Ltd.	Japan	24,034	1,650	1,957
Intertek Group PLC	United Kingdom	3,298	272	237
Japan Airlines Co. Ltd.	Japan	16,614	444	475
Jardine Matheson Holdings Ltd.	Hong Kong	2,204	150	148
Kawasaki Kisen Kaisha Ltd.	Japan	21,282	686	686
Kuehne + Nagel International AG	Switzerland	1,339	536	524
Lifco AB	Sweden	2,275	65	65
Marubeni Corp.	Japan	31,128	653	695
MISUMI Group Inc.	Japan	991	42	26
Mitsubishi Corp.	Japan	24,610	1,048	1,561
Mitsui & Co. Ltd.	Japan	25,726	1,013	1,274
NGK Insulators Ltd.	Japan	10,987	221	172
Nippon Express Holdings Co. Ltd.	Japan	2,566	194	190
Nippon Yusen KK	Japan	39,553	1,207	1,155
Obayashi Corp.	Japan	5,515	60	63
Prisma SpA	Italy	6,747	341	373
Qantas Airways Ltd.	Australia	79,243	426	433
Randstad NV	Netherlands	1,166	97	81
Rational AG	Germany	102	79	98
Recruit Holdings Co. Ltd.	Japan	46,137	2,075	1,927
RELX PLC	United Kingdom	24,028	953	1,060
Rockwool AS	Denmark	255	87	87
Rolls-Royce Holdings PLC	United Kingdom	73,927	183	188
SG Holdings Co. Ltd.	Japan	6,413	124	120
SGS SA	Switzerland	3,923	495	491
Siemens AG	Germany	9,556	1,972	2,104
Singapore Airlines Ltd.	Singapore	42,533	248	297
Singapore Technologies Engineering Ltd.	Singapore	51,628	180	186
SITC International Holdings Co. Ltd.	China	75,332	297	182
SKF AB, Class 'B'	Sweden	7,751	172	178
Smiths Group PLC	United Kingdom	5,292	132	146
Taisei Corp.	Japan	3	-	-
TOPPAN Inc.	Japan	1,898	54	54
Toyota Tsusho Corp.	Japan	3,034	190	198
VAT Group AG	Switzerland	495	181	271
Vinci SA	France	154	24	24
Volvo AB, Class 'A'	Sweden	1,464	41	41
Volvo AB, Class 'B'	Sweden	32,077	798	876
Wartsila OYJ Abp	Finland	7,187	110	107
Wolters Kluwer NV	Netherlands	5,184	804	870
Xinyi Glass Holdings Ltd.	China	22,297	70	46
			29,070	30,695

### INFORMATION TECHNOLOGY (7.61%)

ASML Holding NV	Netherlands	3,868	2,750	3,702
Capgemini SE	France	632	149	158
Check Point Software Technology Ltd.	Israel	8,108	1,370	1,348
Disco Corp.	Japan	1,181	155	244
Fujitsu Ltd.	Japan	3,270	560	557
Hamamatsu Photonics K.K.	Japan	1,883	125	121
Hirose Electric Co. Ltd.	Japan	1,071	212	187
Ibiden Co. Ltd.	Japan	2,253	92	167

As at June 30, 2023

In thousands (except number of securities)

	Country	Number of Securities	Average Cost \$	Carrying Value \$
<b>INFORMATION TECHNOLOGY (continued)</b>				
Nemetschek SE	Germany	455	50	45
Nokia OYJ	Finland	60,646	386	336
OBIC Co. Ltd.	Japan	1,705	339	360
Oracle Corp. Japan	Japan	1,437	147	141
Otsuka Corp.	Japan	1,108	57	57
Renesas Electronics Corp.	Japan	86,526	1,303	2,140
Seiko Epson Corp.	Japan	7,664	152	157
Shimadzu Corp.	Japan	354	18	14
STMicroelectronics NV	Singapore	18,316	1,083	1,205
SUMCO Corp.	Japan	41,979	784	779
Telefonaktiebolaget LM Ericsson, Class 'B'	Sweden	20,226	231	145
The Sage Group PLC	United Kingdom	14,622	188	227
Tokyo Electron Ltd.	Japan	1,735	326	327
Trend Micro Inc./Japan	Japan	2,187	140	139
WiseTech Global Ltd.	Australia	1,092	77	77
Yokogawa Electric Corp.	Japan	6,590	137	160
			10,831	12,793

### MATERIALS (7.96%)

Air Liquide SA	France	258	61	61
Arkema SA	France	1,860	220	232
BHP Group Ltd.	Australia	96,242	3,472	3,814
BlueScope Steel Ltd.	Australia	17,443	245	316
Clariant AG	Switzerland	6,733	131	129
Covestro AG	Germany	4,167	251	286
CRH PLC	Ireland	1,782	114	130
DSM-Firmenich AG	Switzerland	324	49	46
Endeavour Mining PLC	Burkina Faso	4,039	128	128
Evraz PLC	Russia	43,554	436	59
Fortescue Metals Group Ltd.	Australia	2,224	38	43
Glencore PLC	Australia	111,910	888	837
Heidelberg Materials AG	Germany	1,863	192	202
Holmen AB	Sweden	1,274	65	61
ICL Group Ltd.	Israel	36,091	354	259
Mondi PLC	Austria	8,383	176	169
Nippon Sanso Holdings Corp.	Japan	1,258	36	36
Nissan Chemical Corp.	Japan	1,659	110	94
Nitto Denko Corp.	Japan	6,032	532	587
Norsk Hydro ASA	Norway	8,919	73	70
OCI NV	Netherlands	6,785	285	215
Pilbara Minerals Ltd.	Australia	285,381	1,122	1,229
Rio Tinto Ltd.	Australia	9,164	788	926
Shin-Etsu Chemical Co. Ltd.	Japan	52,728	2,034	2,302
Solvay SA, Class 'A'	Belgium	2,003	321	296
South32 Ltd.	Australia	201,192	733	666
Tosoh Corp.	Japan	3,728	81	58
voestalpine AG	Austria	847	40	40
Yara International ASA	Brazil	2,154	132	101
			13,107	13,392

### REAL ESTATE (1.75%)

CapitaLand Ascendas REIT	Singapore	116,759	294	311
Daito Trust Construction Co. Ltd.	Japan	2,592	348	346
DAIWA House Reit Investment Corp., REIT	Japan	46	127	116
Hang Lung Properties Ltd.	Hong Kong	14,739	30	30
Hongkong Land Holdings Ltd.	Hong Kong	22,511	131	116
Hulic Co. Ltd.	Japan	14,647	194	165



# International Disciplined Equity (iAIM)

Ecoflextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023  
In thousands (except number of securities)

	Country	Number of Securities	Average Cost \$	Carrying Value \$
<b>REAL ESTATE (continued)</b>				
Japan Real Estate Investment Corp., REIT	Japan	15	77	75
Land Securities Group PLC, REIT	United Kingdom	6,839	74	66
Mapletree Logistics Trust, REIT	Singapore	75,300	122	119
Mitsubishi Estate Co. Ltd.	Japan	20,594	322	323
Mitsui Fudosan Co. Ltd.	Japan	7,414	191	194
Scentre Group Ltd., REIT	Australia	46,333	113	108
Sino Land Co. Ltd.	Hong Kong	20,373	36	33
Stockland, REIT	Australia	62,873	232	223
Sun Hung Kai Properties Ltd	Hong Kong	17,846	309	298
Swire Properties Ltd.	Hong Kong	6,112	20	20
Swiss Prime Site AG	Switzerland	372	42	43
The GPT Group, REIT	Australia	50,200	185	183
Vicinity Centres, REIT	Australia	109,222	197	178
			3,044	2,947

### UTILITIES (2.90%)

Centrica PLC	United Kingdom	193,986	405	404
E.ON SE	Germany	39,196	535	661
Endesa SA	Spain	7,035	204	200
Hong Kong & China Gas Co. Ltd.	Hong Kong	158,445	170	181
Iberdrola SA	Spain	75,230	1,256	1,298
Mercury NZ Ltd.	New Zealand	5,633	30	30
Meridian Energy Ltd.	New Zealand	6,290	28	29
National Grid PLC	United Kingdom	36,360	657	636
Naturgy Energy Group SA	Spain	3,577	127	141
Redeia Corporación SA	Spain	5,392	134	120
Severn Trent PLC	United Kingdom	1,587	73	68
Terna - Rete Elettrica Nazionale SpA	Italy	36,821	418	415
Tokyo Gas Co. Ltd.	Japan	14,719	381	424
United Utilities Group PLC	United Kingdom	6,336	109	102
Verbund AG	Austria	1,569	160	166
			4,687	4,875

**TOTAL FOREIGN EQUITIES** **136,180** **146,117**

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (5.00%)</b>			
iShares MSCI EAFE ETF	87,600	8,015	8,404

**SHORT-TERM INVESTMENTS (1.33%)** **2,237** **2,236**

**TOTAL INVESTMENT PORTFOLIO (98.99%)** **156,073** **166,489**

**OTHER NET ASSETS (1.01%)** **1,706**

**TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)** **168,195**

# International Disciplined Equity (iAIM)

Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	155,597	–	252	155,849
Investment funds	8,404	–	–	8,404
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	2,236	–	2,236
	164,001	2,236	252	166,489
<b>Derivatives</b>				
Derivative financial instruments	–	1	–	1
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	(2)	–	(2)
<b>Total</b>	<b>164,001</b>	<b>2,235</b>	<b>252</b>	<b>166,488</b>

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	150,793	–	317	151,110
Investment funds	8,136	–	–	8,136
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	–	–	–
	158,929	–	317	159,246
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
<b>Total</b>	<b>158,929</b>	<b>–</b>	<b>317</b>	<b>159,246</b>

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

The following table provides investments recorded at fair value and for which Level 3 inputs were used in determining fair value:

	Fair Value Measurements for Level 3	
	As at June 30, 2023 Equities (\$)	As at December 31, 2022 Equities (\$)
<b>Balance - beginning of the period</b>	<b>317</b>	<b>–</b>
Net realized gain (loss) on investments	–	(26)
Net realized gain (loss) on derivatives	–	–
Net change in unrealized appreciation (depreciation) on investments	(65)	(435)
Net change in unrealized appreciation (depreciation) on derivatives	–	–
Purchases	–	301
Sales	–	(75)
Transfers into Level 3	–	552
Transfers out of Level 3	–	–
<b>Balance - end of the period</b>	<b>252</b>	<b>317</b>
<b>Change in unrealized gain (loss) of investments and derivatives held at end of the period</b>	<b>(65)</b>	<b>(432)</b>

### Valuation techniques

The following tables indicate the significant unobservable inputs and valuation techniques used in the fair value measurements of Level 3 financial instruments:

As at June 30, 2023

Holdings	Valuation Technique	Unobservable Input	Fair Value (\$)
Equities	Internal Fundamental Model	Purchase Price	252

# International Disciplined Equity (iAIM)

Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management (*continued*)

As at December 31, 2022

Holdings	Valuation Technique	Unobservable Input	Fair Value (\$)
Equities	Internal Fundamental Model	Purchase Price	317

### Sensitivity Analysis

The impact of an increase or decrease of one or more variables of these measurement methods would not lead to a significant change of the fair value of the Level 3 investments.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

The following table summarizes the Fund's direct exposure to concentration risk:

Market Segments	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
Industrials	18.41	15.31
Financials	15.55	16.04
Consumer Discretionary	11.41	9.76
Health Care	10.74	11.15
Materials	7.96	9.10
Information Technology	7.61	5.81
Consumer Staples	7.28	9.45
Energy	5.14	5.93
Investment Fund(s) - Equity	5.00	5.01
Communication Services	3.91	4.54
Utilities	2.90	3.92
Real Estate	1.75	2.05
Short-Term Investments	1.33	-
Other net assets	1.01	1.93

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

The Fund holds derivative financial instruments liabilities. These liabilities may have a contractual maturity of greater than 30 days.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

The following tables summarize the Fund's direct exposure to currency risk and the impact on Net Assets if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the difference could be material. Please refer to the "Currency risk" section in the "Financial Risks" note to the Financial Statements for currency symbols.

As at June 30, 2023

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
AUD	13,711	(737)	12,974	649
CHF	15,773	(232)	15,541	777
DKK	4,885	(269)	4,616	231
EUR	50,357	226	50,583	2,529
GBP	20,725	1,127	21,852	1,093
HKD	1,525	(139)	1,386	69
ILS	474	-	474	24
JPY	38,786	60	38,846	1,942
NOK	1,198	(420)	778	39
NZD	140	12	152	8
SEK	6,113	(576)	5,537	277
SGD	2,460	(93)	2,367	118
USD	9,863	139	10,002	500

As at December 31, 2022

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
AUD	15,875	-	15,875	794
CHF	12,127	-	12,127	606
DKK	6,306	-	6,306	315
EUR	44,574	-	44,574	2,229
GBP	22,587	-	22,587	1,129
HKD	1,854	-	1,854	93
ILS	418	-	418	21
JPY	35,562	-	35,562	1,778
NOK	2,017	-	2,017	101
NZD	138	-	138	7
SEK	6,767	-	6,767	338
SGD	3,334	-	3,334	167
USD	8,543	-	8,543	427

# International Disciplined Equity (iAIM)

Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
16,425	9.77

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
15,925	9.81

# International Equity Index (BlackRock)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	240,277	216,948
Cash	204	307
Subscriptions receivable	1,743	–
	<b>242,224</b>	<b>217,255</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	57	294
Redemptions payable	1,646	–
Expenses payable	166	148
	<b>1,869</b>	<b>442</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>240,355</b>	<b>216,813</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	16.03	14.87
IAG SRP CS 75/75 Prestige   My Education+ PPP	16.28	15.09
IAG SRP 75/100	15.62	14.51
IAG SRP 75/100 Prestige	16.20	15.02
IAG SRP Other Series	19.63	18.22
IAG SRP CS 75/75 F	16.74	15.44
IAG SRP CS 75/75 Prestige F	16.99	15.66
IAG SRP 75/100 F	16.25	15.02
IAG SRP 75/100 Prestige F	16.88	15.56
IAG SRP SE 100/100 F	20.40	18.86
My Education/Ecoflex	11.48	10.66
Ecoflexextra CS 75/75	11.88	11.02
Ecoflexextra GSS	11.56	10.74
COL001	13.68	12.66
COL002	22.39	20.49
COL008	21.54	19.73
COL010	13.75	12.71
COL011	19.51	17.94
COL012	13.72	12.61
COL013	18.63	17.14
COL015	17.75	16.37
COL018	21.42	19.63
COL019	21.54	19.73
COL020	13.67	12.65
COL022	21.54	19.74
COL025	21.55	19.74
COL026	22.38	20.49
COL028	13.93	12.84
COLBR2	22.39	20.49
PLA000	22.49	20.58

## Statements of Financial Position (continued)

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	863	730
IAG SRP CS 75/75 Prestige   My Education+ PPP	460	381
IAG SRP 75/100	474	440
IAG SRP 75/100 Prestige	573	502
IAG SRP Other Series	72	52
IAG SRP CS 75/75 F	2	1
IAG SRP CS 75/75 Prestige F	–	–
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	3	3
IAG SRP SE 100/100 F	–	–
My Education/Ecoflex	707	645
Ecoflexextra CS 75/75	29	31
Ecoflexextra GSS	516	499
COL001	8	10
COL002	549	724
COL008	1,840	1,880
COL010	157	149
COL011	137	151
COL012	–	–
COL013	69	68
COL015	115	115
COL018	484	497
COL019	663	684
COL020	22	22
COL022	460	488
COL025	3,453	3,356
COL026	5	5
COL028	239	236
COLBR2	605	509
PLA000	–	–

The accompanying Notes to the Financial Statements are an integral part of these statements.

# International Equity Index (BlackRock)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	3	-
Distributions and allocations from investment funds	1,676	4,164
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	2,098	264
Net change in unrealized appreciation (depreciation)	16,321	(45,865)
Net gain (loss) in fair value of investments	18,419	(45,601)
Derivative financial instruments:		
Net realized gain (loss)	-	-
Net change in unrealized appreciation (depreciation)	-	-
Net gain (loss) in fair value of derivative financial instruments	-	-
Total other changes in fair value of investments and derivative financial instruments	18,419	(45,601)
	20,098	(41,437)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	951	856
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	19,147	(42,293)
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	1.06	(3.14)
IAG SRP CS 75/75 Prestige   My Education+ PPP	1.10	(3.15)
IAG SRP 75/100	1.06	(3.12)
IAG SRP 75/100 Prestige	1.11	(3.11)
IAG SRP Other Series	1.17	(3.90)
IAG SRP CS 75/75 F	1.21	(3.03)
IAG SRP CS 75/75 Prestige F	(0.06)	(3.18)
IAG SRP 75/100 F	1.10	(3.09)
IAG SRP 75/100 Prestige F	1.33	(3.13)
IAG SRP SE 100/100 F	1.54	(3.86)
My Education/Ecoflex	0.78	(2.27)
Ecoflexextra CS 75/75	0.89	(2.32)
Ecoflexextra GSS	0.81	(2.29)
COL001	1.19	(2.59)
COL002	2.18	(3.93)
COL008	1.81	(3.83)
COL010	1.00	(2.59)
COL011	1.59	(4.37)
COL012	1.11	(2.06)
COL013	1.47	(3.54)
COL015	1.37	(3.20)
COL018	1.76	(3.86)
COL019	1.82	(3.82)
COL020	1.01	(2.61)
COL022	1.77	(3.83)
COL025	1.80	(3.84)
COL026	1.87	(3.94)
COL028	1.07	(2.62)
COLBR2	1.86	(3.94)
PLA000	1.91	(3.96)

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands	\$	\$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	216,813	222,943
Increase (decrease) in net assets from operations attributable to contractholders	19,147	(42,293)
Proceeds from issuances of units	46,224	47,219
Redemption of units	(41,829)	(28,578)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	23,542	(23,652)
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	240,355	199,291

The accompanying Notes to the Financial Statements are an integral part of these statements.

# International Equity Index (BlackRock)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	19,147	(42,293)
Adjustments		
Interest for allocation purposes	(3)	–
Distributions and allocations from investment funds	(1,676)	(4,164)
Net realized loss (gain) of investments and derivative financial instruments	(2,098)	(264)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(16,321)	45,865
Proceeds from sale and maturity of investments	17,418	3,831
Purchases of investments	(20,889)	(21,700)
Increase (decrease) in expenses payable	18	(19)
Interest received (paid)	3	–
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(4,401)</b>	<b>(18,744)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	44,481	47,461
Amounts paid on redemption of redeemable units	(40,183)	(29,012)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>4,298</b>	<b>18,449</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(103)</b>	<b>(295)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>307</b>	<b>451</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>204</b>	<b>156</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# International Equity Index (BlackRock)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (99.97%)</b>			
BlackRock CDN MSCI EAFE Equity Index Fund, Class D	9,935,217	211,027	240,277
<b>TOTAL INVESTMENT PORTFOLIO (99.97%)</b>			
		211,027	240,277
OTHER NET ASSETS (0.03%)			78
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>240,355</b>

### Top 25 Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>BlackRock CDN MSCI EAFE Equity Index Fund, Class D</b>				
Nestle Sa	517,611	N/A	82,377	2.09
Asml Holding Nv	75,879	N/A	72,628	1.84
Novo Nordisk Class B	311,590	N/A	66,418	1.68
Lvmh	51,973	N/A	64,753	1.64
Astrazeneca Plc	291,716	N/A	55,338	1.40
Roche Holding Par Ag	132,238	N/A	53,494	1.35
Novartis Ag	385,805	N/A	51,357	1.30
Shell Plc	1,288,894	N/A	50,793	1.29
Toyota Motor Corp	1,996,018	N/A	42,185	1.07
Hsbc Holdings Plc	3,760,449	N/A	39,330	1.00
Bhp Group Ltd	953,500	N/A	37,785	0.96
Sap	196,547	N/A	35,508	0.90
Totalenergies	445,287	N/A	33,782	0.86
Unilever Plc	475,454	N/A	32,774	0.83
Siemens N Ag	143,049	N/A	31,502	0.80
Sanofi Sa	213,586	N/A	30,280	0.77
Aia Group Ltd	2,191,873	N/A	29,276	0.74
Sony Group Corp	237,350	N/A	28,173	0.71
Commonwealth Bank Of Australia	317,797	N/A	28,068	0.71
Loreal Sa	45,331	N/A	27,950	0.71
Bp Plc	3,330,555	N/A	25,682	0.65
Schneider Electric	102,118	N/A	24,540	0.62
Diageo Plc	424,389	N/A	24,125	0.61
Allianz	75,913	N/A	23,365	0.59
Air Liquide SA	98,554	N/A	23,362	0.59
			<b>1,014,845</b>	<b>25.71</b>



## International Equity Index (BlackRock)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	240,277	-	-	240,277
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	240,277	-	-	240,277
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	240,277	-	-	240,277

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	216,948	-	-	216,948
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	216,948	-	-	216,948
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	216,948	-	-	216,948

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## International Equity Index (BlackRock)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
24,028	10.00

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
21,695	10.01

## International Equity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	439,695	403,647
Derivative financial instruments		
Open currency contracts	3	–
Cash	1,100	8,048
Subscriptions receivable	157	–
Receivable for investments sold	35,664	–
Interest, dividends and other receivables	1,552	532
	478,171	412,227
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Derivative financial instruments		
Open currency contracts	7	–
Payable for investments purchased	35,591	–
Redemptions payable	82	–
Expenses payable	216	135
	35,896	135
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>442,275</b>	<b>412,092</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	22.86	21.15
IAG SRP CS 75/75 Prestige   My Education+ PPP	23.57	21.77
IAG SRP 75/100	22.13	20.50
IAG SRP 75/100 Prestige	22.88	21.16
IAG SRP CS 75/75 F	23.75	21.87
IAG SRP CS 75/75 Prestige F	24.55	22.55
IAG SRP 75/100 F	23.06	21.24
IAG SRP 75/100 Prestige F	23.87	21.97
My Education/Ecoflex	20.93	19.45
Ecoflextra CS 75/75	22.18	20.52
COL001	25.73	23.70
COL002	32.45	29.60
COL003	32.60	29.73
COL008	32.45	29.60
COL011	30.36	27.84
COL015	25.99	23.92
COL019	31.42	28.70
COL020	25.73	23.70
COL022	31.41	28.70
COL025	31.43	28.71
COL026	32.46	29.61
COLBR2	32.45	29.60
PLA000	32.59	29.73

## Statements of Financial Position (continued)

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	397	412
IAG SRP CS 75/75 Prestige   My Education+ PPP	289	209
IAG SRP 75/100	153	153
IAG SRP 75/100 Prestige	150	158
IAG SRP CS 75/75 F	–	–
IAG SRP CS 75/75 Prestige F	–	–
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
My Education/Ecoflex	1,333	1,379
Ecoflextra CS 75/75	20	21
COL001	–	–
COL002	19	19
COL003	11,515	11,792
COL008	35	34
COL011	–	–
COL015	–	–
COL019	34	34
COL020	–	–
COL022	15	25
COL025	55	56
COL026	–	–
COLBR2	334	325
PLA000	–	–

The accompanying Notes to the Financial Statements are an integral part of these statements.

## International Equity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	185	31
Dividends	12,001	9,235
Securities lending	189	58
Distributions and allocations from investment funds	392	565
Income from income trusts	102	77
Foreign exchange gain (loss) on cash	(103)	(189)
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	11,610	(3,028)
Net change in unrealized appreciation (depreciation)	16,989	(83,196)
Net gain (loss) in fair value of investments	28,599	(86,224)
Derivative financial instruments:		
Net realized gain (loss)	(12)	(18)
Net change in unrealized appreciation (depreciation)	(21)	(3)
Net gain (loss) in fair value of derivative financial instruments	(33)	(21)
Total other changes in fair value of investments and derivative financial instruments	28,566	(86,245)
	41,332	(76,468)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	836	856
Transaction costs	468	396
Foreign withholding taxes	1,340	1,215
	2,644	2,467
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	38,688	(78,935)
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	1.73	(4.43)
IAG SRP CS 75/75 Prestige   My Education+ PPP	1.56	(4.53)
IAG SRP 75/100	1.64	(4.29)
IAG SRP 75/100 Prestige	1.76	(4.41)
IAG SRP CS 75/75 F	1.89	(4.43)
IAG SRP CS 75/75 Prestige F	2.01	(4.48)
IAG SRP 75/100 F	1.79	(3.88)
IAG SRP 75/100 Prestige F	1.90	(4.39)
My Education/Ecoflex	1.50	(4.16)
Ecoflexextra CS 75/75	1.68	(4.34)
COL001	1.98	(4.84)
COL002	2.86	(5.41)
COL003	2.89	(5.70)
COL008	2.96	(5.64)
COL011	2.51	(5.48)
COL015	2.06	(4.85)
COL019	2.73	(5.52)
COL020	2.02	(4.84)
COL022	2.56	(5.52)
COL025	2.73	(5.56)
COL026	2.86	(5.64)
COLBR2	2.83	(5.60)
PLA000	2.86	(5.66)

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands	\$	\$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	412,092	437,932
Increase (decrease) in net assets from operations attributable to contractholders	38,688	(78,935)
Proceeds from issuances of units	9,983	35,246
Redemption of units	(18,488)	(25,652)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	30,183	(69,341)
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	442,275	368,591

The accompanying Notes to the Financial Statements are an integral part of these statements.

# International Equity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	38,688	(78,935)
Adjustments		
Interest for allocation purposes	(185)	(31)
Dividends	(12,001)	(9,235)
Distributions and allocations from investment funds	(392)	(565)
Income from income trusts	(102)	(77)
Foreign withholding taxes	1,340	1,215
Foreign exchange loss (gain) on cash	103	189
Net realized loss (gain) of investments and derivative financial instruments	(11,598)	3,046
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(16,968)	83,199
Transaction costs	468	396
Proceeds from sale and maturity of investments	231,160	147,643
Purchases of investments	(239,067)	(165,026)
Increase (decrease) in expenses payable	81	(39)
Interest received (paid)	72	45
Dividends received, net of withholding taxes	9,715	7,387
Distributions and allocations received (paid) from investment funds	334	610
Income from income trusts received	87	59
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>1,735</b>	<b>(10,119)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	9,826	34,294
Amounts paid on redemption of redeemable units	(18,406)	(25,648)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(8,580)</b>	<b>8,646</b>
Foreign exchange gain (loss) on cash	(103)	(189)
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(6,948)</b>	<b>(1,662)</b>
CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD	8,048	10,770
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>1,100</b>	<b>9,108</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## International Equity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)				Country	Number of Securities	Average Cost \$	Carrying Value \$
U.S. EQUITIES (5.79%)							
CONSUMER DISCRETIONARY (1.37%)							
Stellantis NV		261,332	5,071			6,071	
CONSUMER STAPLES (1.25%)							
Haleon PLC		6,094	33			33	
Nestlé SA		34,466	5,267			5,485	
			5,300			5,518	
ENERGY (0.07%)							
Tenaris SA		14,942	253			296	
HEALTH CARE (2.94%)							
GSK PLC		51,338	1,129			1,199	
QIAGEN NV		3,432	210			204	
Roche Holding AG		26,346	11,605			10,692	
Sanofi		6,408	888			908	
			13,832			13,003	
INDUSTRIALS (0.16%)							
Experian PLC		13,784	659			700	
TOTAL U.S. EQUITIES			25,115			25,588	
As at June 30, 2023 In thousands (except number of securities)							
	Country	Number of Securities	Average Cost \$	Carrying Value \$			
FOREIGN EQUITIES (86.88%)							
COMMUNICATION SERVICES (3.91%)							
Auto Trader Group PLC	United Kingdom	60,329	632	620			
Bezeq The Israeli Telecommunication Corp. Ltd.	Israel	233,817	514	377			
Bolloré SE	France	17,585	153	145			
Dentsu Group Inc.	Japan	14,152	648	611			
Deutsche Telekom AG	Germany	109,418	3,234	3,155			
Elisa Oyj	Finland	7,214	489	510			
Hakuhodo Dy Holdings Inc.	Japan	5,883	80	81			
HKT Trust & HKT Ltd.	Hong Kong	141,570	243	218			
Informa PLC	United Kingdom	81,650	968	997			
KDDI Corp.	Japan	40,095	1,593	1,634			
Koninklijke KPN NV	Netherlands	205,577	879	970			
NEXON Co. Ltd.	Japan	19,084	496	480			
REA Group Ltd.	Australia	3,209	375	404			
Scout24 SE	Germany	4,240	316	356			
SEEK Ltd.	Australia	25,636	531	490			
Spark New Zealand Ltd.	New Zealand	59,419	247	245			
Swisscom AG	Switzerland	543	466	448			
Telefonica Deutschland Holding AG	Germany	91,493	349	340			
Telefonica SA	Spain	26,142	140	140			
Telenor ASA	Norway	40,622	619	546			
Telstra Group Ltd.	Australia	548,804	1,915	2,079			
Universal Music Group NV	Netherlands	14,253	382	419			
Vodafone Group PLC	United Kingdom	1,646,807	2,083	2,049			
			17,352	17,314			
CONSUMER DISCRETIONARY (10.04%)							
Accor SA	France	16,891	758	830			
Aristocrat Leisure Ltd.	Australia	20,497	683	698			
Barratt Developments PLC	United Kingdom	57,924	431	403			
Bayerische Motoren Werke AG	Germany	25,641	3,307	4,165			
					25,834	26,848	
As at June 30, 2023 In thousands (except number of securities)							
CONSUMER DISCRETIONARY (continued)							
Bayerische Motoren Werke AG, Preferred	Germany	2,062	216	310			
Burberry Group PLC	United Kingdom	29,898	944	1,066			
Compass Group PLC	United Kingdom	45,235	1,558	1,676			
Ferrari NV	Italy	1,058	409	457			
Genting Singapore Ltd.	Singapore	642,562	533	591			
H & M Hennes & Mauritz AB, Class 'B'	Sweden	73,013	1,239	1,656			
Hermes International	France	1,391	2,865	3,996			
Honda Motor Co. Ltd.	Japan	121,121	4,141	4,814			
Industria de Diseno Textil SA	Spain	56,331	2,059	2,884			
Kingfisher PLC	United Kingdom	139,529	543	544			
La Française des Jeux SAEM	France	4,955	286	258			
LVMH Moët Hennessy Louis Vuitton SE	France	7,538	7,331	9,391			
Mazda Motor Corp.	Japan	45,000	539	574			
Mercedes-Benz Group AG	Germany	8,689	919	924			
Moncler SpA	Italy	3,864	355	353			
Next PLC	United Kingdom	8,406	808	976			
Pan Pacific International Holdings Corp.	Japan	50,851	1,178	1,198			
Pandora AS	Denmark	6,605	584	780			
Sekisui Chemical Co. Ltd.	Japan	13,795	260	262			
Shimano Inc.	Japan	5,907	1,304	1,296			
Subaru Corp.	Japan	91,054	2,080	2,253			
Taylor Wimpey PLC	United Kingdom	351,378	674	607			
The Swatch Group AG	Switzerland	905	58	66			
USS Co. Ltd.	Japan	20,263	431	441			
Whitbread PLC	United Kingdom	9,832	544	560			
ZOZO Inc.	Japan	13,817	501	376			
					37,538	44,405	
CONSUMER STAPLES (6.07%)							
Ajinomoto Co. Inc.	Japan	9,536	500	500			
British American Tobacco PLC	United Kingdom	15,149	771	665			
Chocoladefabriken Lindt & Spruengli AG	Switzerland	39	676	796			
Coca-Cola HBC AG	Italy	19,208	846	758			
Coles Group Ltd.	Australia	7,821	127	127			
Heineken Holding NV	Netherlands	538	61	62			
Henkel AG & Co KGaA, Preferred	Germany	11,141	1,197	1,178			
Imperial Brands PLC	United Kingdom	42,741	1,217	1,250			
J Sainsbury PLC	United Kingdom	36,986	167	167			
Japan Tobacco Inc.	Japan	134,603	3,322	3,886			
Jerónimo Martins SGPS SA	Portugal	17,780	493	648			
Kesko Oyj	Finland	17,648	510	440			
Kirin Holdings Co. Ltd.	Japan	39,637	783	763			
Kobayashi Pharmaceutical Co. Ltd.	Japan	5,997	480	429			
Koninklijke Ahold Delhaize NV	Netherlands	54,475	2,354	2,458			
L'Oréal SA	France	8,718	4,830	5,375			
Nissin Foods Holdings Co. Ltd.	Japan	5,880	565	641			
Reckitt Benckiser Group PLC	United Kingdom	22,486	2,362	2,236			
Suntory Beverage & Food Ltd.	Japan	8,230	400	393			
Tesco PLC	United Kingdom	422,694	1,890	1,766			
Unilever PLC	United Kingdom	6,497	429	448			
WH Group Ltd.	Hong Kong	643,304	626	451			
Woolworths Group Ltd.	Australia	10,729	319	375			
Yakult Honsha Co. Ltd.	Japan	12,425	909	1,036			
					25,834	26,848	

## International Equity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023

In thousands (except number of securities)

	Country	Number of Securities	Average Cost \$	Carrying Value \$
<b>ENERGY (5.05%)</b>				
Aker BP ASA	Norway	14,429	665	427
BP PLC	United Kingdom	710,258	5,557	5,477
Eni SpA	Italy	144,246	2,261	2,745
Equinor ASA	Norway	25,715	1,050	991
Repsol SA	Spain	44,936	854	865
Shell PLC	Netherlands	225,135	8,387	8,872
TotalEnergies SE	France	38,950	2,650	2,955
			21,424	22,332

**FINANCIALS (15.55%)**

3i Group PLC	United Kingdom	41,523	967	1,361
abdn PLC	United Kingdom	179,906	602	660
ABN AMRO Bank NV	Netherlands	59,895	1,184	1,230
Adyen NV	Netherlands	553	1,240	1,266
Ageas SA NV	Belgium	11,166	604	598
AIB Group PLC	Ireland	61,111	340	340
ANZ Group Holdings Ltd.	Australia	2,479	62	52
Assicurazioni Generali SpA	Italy	83,519	2,161	2,245
Axa SA	France	125,061	4,377	4,879
Banco Bilbao Vizcaya Argentaria SA	Spain	307,322	2,726	3,120
Banco Santander SA	Spain	5,866	29	29
Bank of Ireland Group PLC	Ireland	1,058	15	13
Barclays PLC	United Kingdom	1,098,122	2,939	2,833
Commerzbank AG	Germany	8,339	114	122
Commonwealth Bank of Australia	Australia	9,160	817	809
Credit Agricole SA	France	16,086	252	252
Dai-ichi Life Holdings Inc.	Japan	116,177	2,662	2,912
DBS Group Holdings Ltd.	Singapore	32,444	718	1,000
Deutsche Bank AG	Germany	2,910	42	40
Gjensidige Forsikring ASA	Norway	2,063	47	44
Groupe Bruxelles Lambert SA	Belgium	2,179	229	227
Hannover Rueck SE	Germany	3,095	733	868
Hargreaves Lansdown PLC	United Kingdom	29,948	638	411
Helvetia Holding AG	Switzerland	1,646	295	295
HSBC Holdings PLC	United Kingdom	51,280	536	536
Industrivarden AB, Class 'A'	Sweden	6,172	225	226
Industrivarden AB, Class 'C'	Sweden	10,336	375	376
ING Groep NV	Netherlands	170,005	2,927	3,028
Insurance Australia Group Ltd.	Australia	89,179	428	448
Intesa Sanpaolo SpA	Italy	167,169	532	579
Investor AB, Class 'B'	Sweden	25,978	706	686
Israel Discount Bank Ltd.	Israel	28,131	184	185
Japan Post Insurance Co. Ltd.	Japan	8,556	173	170
Julius Baer Group Ltd.	Switzerland	19	2	2
Kbc Group NV	Belgium	12,967	1,246	1,197
Lloyds Banking Group PLC	United Kingdom	4,451,631	3,198	3,264
Medibank Pvt Ltd.	Australia	244,459	741	758
Mediobanca Banca di Credito Finanziario SpA	Italy	55,475	815	878
Mitsubishi UFJ Financial Group Inc.	Japan	542,246	5,058	5,287
Mizuho Financial Group Inc.	Japan	17,574	271	354
MS&AD Insurance Group Holdings Inc.	Japan	37,396	1,586	1,745
Münchener Rückversicherungs-Gesellschaft AG	Germany	8,156	3,276	4,046
National Australia Bank Ltd.	Australia	145,656	3,912	3,383
NN Group NV	Netherlands	797	39	39
Nordea Bank Abp	Finland	140,544	1,922	2,020
Oversea-Chinese Banking Corp. Ltd.	Singapore	141,239	1,540	1,696
Partners Group Client Access 35 LP Inc.	Switzerland	539	830	671
QBE Insurance Group Ltd.	Australia	7,443	99	103

As at June 30, 2023

In thousands (except number of securities)

	Country	Number of Securities	Average Cost \$	Carrying Value \$
<b>FINANCIALS (continued)</b>				
Sampo Oyj	Finland	24,899	1,451	1,478
Singapore Exchange Ltd.	Singapore	56,042	525	527
Skandinaviska Enskilda Banken AB, Class 'A'	Sweden	107,074	1,508	1,563
Sompo Holdings Inc.	Japan	31,224	1,797	1,846
St. James's Place PLC	United Kingdom	8,937	178	163
Suncorp Group Ltd.	Australia	34,070	402	405
Svenska Handelsbanken AB, Class 'A'	Sweden	8,926	110	99
Swedbank AB	Sweden	67,841	1,400	1,511
Swiss Life Holding Ltd.	Switzerland	2,316	1,811	1,792
Talanx AG	Germany	2,696	205	205
UniCredit SpA	Italy	35,159	1,009	1,079
Wendel SE	France	1,258	147	171
Westpac Banking Corp.	Australia	33,683	705	633
			65,662	68,755

**HEALTH CARE (7.80%)**

Amplifon SpA	Italy	11,090	504	538
Argenx SE	Netherlands	595	312	305
Astellas Pharma Inc.	Japan	122,817	2,555	2,416
AstraZeneca PLC	United Kingdom	2,046	402	388
Carl Zeiss Meditec AG	Germany	1,910	493	273
Chugai Pharmaceutical Co. Ltd.	Japan	2,916	107	109
Cochlear Ltd.	Australia	3,483	725	703
Hikma Pharmaceuticals PLC	Jordan	12,505	316	398
Hoya Corp.	Japan	30,391	4,400	4,751
Ipsen SA	France	2,050	276	326
Merck KGaA	Germany	2,632	621	576
Novartis AG	Switzerland	81,989	9,360	10,914
Novo Nordisk AS, Class 'B'	Denmark	33,695	4,537	7,183
Ono Pharmaceutical Co. Ltd.	Japan	48,885	1,488	1,166
Recordati Industria Chimica e Farmaceutica SpA	Italy	1,462	86	92
Shionogi & Co. Ltd.	Japan	32,563	1,925	1,810
Sonic Healthcare Ltd.	Australia	27,753	1,084	870
Sonova Holding AG	Switzerland	3,787	1,593	1,334
Sysmex Corp.	Japan	4,056	361	364
			31,145	34,516

**INDUSTRIALS (18.25%)**

A.P. Moller - Maersk AS	Denmark	1,235	4,085	2,863
ABB Ltd.	Switzerland	52,057	2,621	2,709
ACS Actividades de Construcción y Servicios SA	Spain	13,488	442	626
Aena SME SA	Spain	1,850	392	395
Airbus SE	France	1,568	278	300
ANA Holdings Inc.	Japan	39,633	1,218	1,243
Assa Abloy AB, Class 'B'	Sweden	41,637	1,353	1,321
Atlas Copco AB, Class 'A'	Sweden	5,126	75	98
Atlas Copco AB, Class 'B'	Sweden	49,566	738	815
BAE Systems PLC	United Kingdom	153,081	2,141	2,387
BayCurrent Consulting Inc.	Japan	1,484	73	73
Brenntag SE	Germany	6,488	681	669
Bunzl PLC	United Kingdom	5,497	279	277
Bureau Veritas SA	France	18,757	646	680
CK Hutchison Holdings Ltd.	United Kingdom	106,236	870	858
Compagnie de Saint-Gobain SA	France	30,533	1,912	2,457
Dassault Aviation SA	France	1,218	233	323
Deutsche Lufthansa AG	Germany	121,368	1,190	1,643
Deutsche Post AG	Germany	64,298	3,786	4,152

## International Equity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023 In thousands (except number of securities)	Country	Number of Securities	Average Cost \$	Carrying Value \$	As at June 30, 2023 In thousands (except number of securities)	Country	Number of Securities	Average Cost \$	Carrying Value \$
<b>INDUSTRIALS (continued)</b>					<b>INFORMATION TECHNOLOGY (continued)</b>				
DSV AS	Denmark	3,381	846	939	Nemetschek SE	Germany	1,196	133	118
Eiffage SA	France	4,988	647	688	Nokia OYJ	Finland	159,452	1,014	883
Epiroc AB, Class 'B'	Sweden	2,661	64	57	OBIC Co. Ltd.	Japan	4,485	892	946
Fuji Electric Co. Ltd.	Japan	18,127	1,004	1,044	Oracle Corp. Japan	Japan	3,778	394	370
GEA Group AG	Germany	9,294	548	514	Otsuka Corp.	Japan	2,913	149	149
Geberit AG	Switzerland	2,414	1,700	1,671	Renesas Electronics Corp.	Japan	227,496	3,501	5,627
Getlink SE	France	8,654	199	195	Seiko Epson Corp.	Japan	20,151	400	413
Hitachi Ltd.	Japan	63,192	4,339	5,147	Shimadzu Corp.	Japan	932	48	38
Intertek Group PLC	United Kingdom	8,672	777	622	STMicroelectronics NV	Singapore	48,158	2,848	3,168
Japan Airlines Co. Ltd.	Japan	43,683	1,167	1,248	SUMCO Corp.	Japan	110,372	2,061	2,049
Jardine Matheson Holdings Ltd.	Hong Kong	5,770	394	387	Telefonaktiebolaget LM Ericsson, Class 'B'	Sweden	53,178	596	380
Kawasaki Kisen Kaisha Ltd.	Japan	55,955	1,803	1,803	The Sage Group PLC	United Kingdom	38,446	495	598
Kuehne + Nagel International AG	Switzerland	3,520	1,420	1,378	Tokyo Electron Ltd.	Japan	4,563	858	859
Lifco AB	Sweden	5,982	171	172	Trend Micro Inc./Japan	Japan	5,751	368	366
Marubeni Corp.	Japan	81,843	1,717	1,828	WiseTech Global Ltd.	Australia	2,872	202	202
MISUMI Group Inc.	Japan	2,606	111	69	Yokogawa Electric Corp.	Japan	17,328	363	420
Mitsubishi Corp.	Japan	64,705	2,762	4,105				28,328	33,639
Mitsui & Co. Ltd.	Japan	67,639	2,662	3,351					
NGK Insulators Ltd.	Japan	28,887	582	453					
Nippon Express Holdings Co. Ltd.	Japan	6,747	510	501					
Nippon Yusen KK	Japan	103,993	3,190	3,037					
Obayashi Corp.	Japan	14,500	159	165					
Prisma SpA	Italy	17,740	897	980					
Qantas Airways Ltd.	Australia	208,347	1,122	1,138					
Randstad NV	Netherlands	3,067	255	214					
Rational AG	Germany	269	208	258					
Recruit Holdings Co. Ltd.	Japan	121,305	5,578	5,068					
RELX PLC	United Kingdom	63,176	2,507	2,786					
Rockwool AS	Denmark	671	230	229					
Rolls-Royce Holdings PLC	United Kingdom	194,370	480	494					
SG Holdings Co. Ltd.	Japan	16,862	326	316					
SGS SA	Switzerland	10,315	1,302	1,290					
Siemens AG	Germany	25,126	5,189	5,533					
Singapore Airlines Ltd.	Singapore	111,830	653	782					
Singapore Technologies Engineering Ltd.	Singapore	135,742	475	488					
SITC International Holdings Co. Ltd.	China	198,063	769	478					
SKF AB, Class 'B'	Sweden	20,379	452	468					
Smiths Group PLC	United Kingdom	13,916	349	385					
Taisei Corp.	Japan	8	-	-					
TOPPAN Inc.	Japan	4,990	142	142					
Toyota Tsusho Corp.	Japan	7,978	499	521					
VAT Group AG	Switzerland	1,302	476	713					
Vinci SA	France	406	64	62					
Volvo AB, Class 'A'	Sweden	3,850	109	108					
Volvo AB, Class 'B'	Sweden	84,337	2,100	2,304					
Wartsila OYJ Abp	Finland	18,898	290	281					
Wolters Kluwer NV	Netherlands	13,629	2,115	2,288					
Xinyi Glass Holdings Ltd.	China	58,625	185	121					
			76,557	80,710					
								34,036	35,182

## INFORMATION TECHNOLOGY (7.61%)

ASML Holding NV	Netherlands	10,171	6,994	9,735
Capgemini SE	France	1,664	393	417
Check Point Software Technology Ltd.	Israel	21,320	3,604	3,544
Disco Corp.	Japan	3,105	408	643
Fujitsu Ltd.	Japan	8,599	1,473	1,464
Hamamatsu Photonics K.K.	Japan	4,953	329	319
Hirose Electric Co. Ltd.	Japan	2,817	564	492
Ibiden Co. Ltd.	Japan	5,924	241	439

## REAL ESTATE (1.75%)

CapitaLand Ascendas REIT	Singapore	306,985	774	816
Daito Trust Construction Co. Ltd.	Japan	6,817	908	910
DAIWA House Reit Investment Corp., REIT	Japan	121	335	306
Hang Lung Properties Ltd.	Hong Kong	38,752	79	79
Hongkong Land Holdings Ltd.	Hong Kong	59,187	345	305
Hulic Co. Ltd.	Japan	38,512	454	434



## International Equity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023  
In thousands (except number of securities)

	Country	Number of Securities	Average Cost \$	Carrying Value \$
<b>REAL ESTATE (continued)</b>				
Japan Real Estate Investment Corp., REIT	Japan	39	201	196
Land Securities Group PLC, REIT	United Kingdom	17,983	194	174
Mapletree Logistics Trust, REIT	Singapore	197,980	322	314
Mitsubishi Estate Co. Ltd.	Japan	54,147	846	848
Mitsui Fudosan Co. Ltd.	Japan	19,494	502	511
Scentre Group Ltd., REIT	Australia	121,819	297	284
Sino Land Co. Ltd.	Hong Kong	53,565	94	87
Stockland, REIT	Australia	165,306	606	587
Sun Hung Kai Properties Ltd	Hong Kong	46,921	812	782
Swire Properties Ltd.	Hong Kong	16,070	52	52
Swiss Prime Site AG	Switzerland	979	112	112
The GPT Group, REIT	Australia	131,987	487	481
Vicinity Centres, REIT	Australia	287,168	516	467
			7,936	7,745

**UTILITIES (2.90%)**

Centrica PLC	United Kingdom	510,030	1,064	1,064
E.ON SE	Germany	103,054	1,408	1,738
Endesa SA	Spain	18,498	535	525
Hong Kong & China Gas Co. Ltd.	Hong Kong	416,586	446	476
Iberdrola SA	Spain	197,796	3,303	3,412
Mercury NZ Ltd.	New Zealand	14,812	79	78
Meridian Energy Ltd.	New Zealand	16,539	73	75
National Grid PLC	United Kingdom	95,599	1,726	1,673
Naturgy Energy Group SA	Spain	9,404	333	370
Redeia Corporación SA	Spain	14,179	354	315
Severn Trent PLC	United Kingdom	4,173	193	180
Terna - Rete Elettrica Nazionale SpA	Italy	96,811	1,098	1,091
Tokyo Gas Co. Ltd.	Japan	38,699	1,006	1,114
United Utilities Group PLC	United Kingdom	16,659	287	269
Verbund AG	Austria	4,126	422	438
			12,327	12,818

**TOTAL FOREIGN EQUITIES** **358,139** **384,264**

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (5.00%)</b>			
iShares MSCI EAFE ETF	230,260	21,443	22,090

**SHORT-TERM INVESTMENTS (1.75%)** **7,756** **7,753**

**TOTAL INVESTMENT PORTFOLIO (99.42%)** **412,453** **439,695**

**OTHER NET ASSETS (0.58%)** **2,580**

**TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)** **442,275**

## International Equity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	409,294	–	558	409,852
Investment funds	22,090	–	–	22,090
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	7,753	–	7,753
	431,384	7,753	558	439,695
<b>Derivatives</b>				
Derivative financial instruments	–	3	–	3
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	(7)	–	(7)
Total	431,384	7,749	558	439,691

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	384,838	–	701	385,539
Investment funds	18,108	–	–	18,108
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	–	–	–
	402,946	–	701	403,647
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
Total	402,946	–	701	403,647

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

The following table provides investments recorded at fair value and for which Level 3 inputs were used in determining fair value:

	Fair Value Measurements for Level 3	
	As at June 30, 2023 Equities (\$)	As at December 31, 2022 Equities (\$)
<b>Balance - beginning of the period</b>	<b>701</b>	<b>–</b>
Net realized gain (loss) on investments	–	–
Net realized gain (loss) on derivatives	–	–
Net change in unrealized appreciation (depreciation) on investments	(143)	(674)
Net change in unrealized appreciation (depreciation) on derivatives	–	–
Purchases	–	1,375
Sales	–	–
Transfers into Level 3	–	–
Transfers out of Level 3	–	–
<b>Balance - end of the period</b>	<b>558</b>	<b>701</b>
<b>Change in unrealized gain (loss) of investments and derivatives held at end of the period</b>	<b>(143)</b>	<b>(674)</b>

### Valuation techniques

The following tables indicate the significant unobservable inputs and valuation techniques used in the fair value measurements of Level 3 financial instruments:

As at June 30, 2023

Holdings	Valuation Technique	Unobservable Input	Fair Value (\$)
Equities	Internal Fundamental Model	Purchase Price	558

## International Equity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management (continued)

As at December 31, 2022

Holdings	Valuation Technique	Unobservable Input	Fair Value (\$)
Equities	Internal Fundamental Model	Purchase Price	701

### Sensitivity Analysis

The impact of an increase or decrease of one or more variables of these measurement methods would not lead to a significant change of the fair value of the Level 3 investments.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

The following table summarizes the Fund's direct exposure to concentration risk:

Market Segments	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
Industrials	18.41	15.41
Financials	15.55	16.14
Consumer Discretionary	11.41	9.81
Health Care	10.74	11.23
Materials	7.95	9.15
Information Technology	7.61	5.84
Consumer Staples	7.32	9.47
Energy	5.12	5.94
Investment Fund(s) - Equity	5.00	4.39
Communication Services	3.91	4.57
Utilities	2.90	3.94
Short-Term Investments	1.75	–
Real Estate	1.75	2.06
Other net assets	0.58	2.05

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

The Fund holds derivative financial instruments liabilities. These liabilities may have a contractual maturity of greater than 30 days.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

The following tables summarize the Fund's direct exposure to currency risk and the impact on Net Assets if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the difference could be material. Please refer to the "Currency risk" section in the "Financial Risks" note to the Financial Statements for currency symbols.

As at June 30, 2023

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
AUD	35,886	(1,764)	34,122	1,706
CHF	41,485	(414)	41,071	2,054
DKK	12,786	(642)	12,144	607
EUR	131,786	1,265	133,051	6,653
GBP	54,221	3,228	57,449	2,872
HKD	3,991	(347)	3,644	182
ILS	1,233	1	1,234	62
JPY	101,534	679	102,213	5,111
NOK	3,136	(1,089)	2,047	102
NZD	364	34	398	20
SEK	15,914	(1,442)	14,472	724
SGD	6,438	(210)	6,228	311
USD	25,797	601	26,398	1,320

As at December 31, 2022

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
AUD	40,522	–	40,522	2,026
CHF	30,893	–	30,893	1,545
DKK	16,092	–	16,092	805
EUR	113,756	–	113,756	5,688
GBP	57,631	–	57,631	2,882
HKD	4,727	–	4,727	236
ILS	1,043	–	1,043	52
JPY	90,783	–	90,783	4,539
NOK	5,141	–	5,141	257
NZD	348	–	348	17
SEK	17,100	–	17,100	855
SGD	8,505	–	8,505	425
USD	19,151	–	19,151	958

## International Equity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
43,194	9.77

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
40,365	9.80

# Fidelity European Equity

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	43,191	37,318
Cash	33	–
Subscriptions receivable	16	–
Receivable for investments sold	27	156
	<b>43,267</b>	<b>37,474</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	–	202
Payable for investments purchased	60	–
Redemptions payable	31	–
Expenses payable	115	106
	<b>206</b>	<b>308</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>43,061</b>	<b>37,166</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	20.39	18.67
IAG SRP CS 75/75 Prestige   My Education+ PPP	20.76	19.00
IAG SRP 75/100	19.55	17.93
IAG SRP 75/100 Prestige	19.97	18.30
IAG SRP CS 75/75 F	21.17	19.30
IAG SRP CS 75/75 Prestige F	21.61	19.68
IAG SRP 75/100 F	20.35	18.57
IAG SRP 75/100 Prestige F	20.76	18.94
My Education/Ecoflex	13.29	12.23
Ecoflexextra CS 75/75	14.67	13.43
PLA000	31.55	28.47
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	483	440
IAG SRP CS 75/75 Prestige   My Education+ PPP	470	382
IAG SRP 75/100	115	105
IAG SRP 75/100 Prestige	156	132
IAG SRP CS 75/75 F	–	–
IAG SRP CS 75/75 Prestige F	–	–
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
My Education/Ecoflex	1,325	1,385
Ecoflexextra CS 75/75	32	35
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	261	280
Net change in unrealized appreciation (depreciation)	3,793	(8,683)
Net gain (loss) in fair value of investments	4,054	(8,403)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	4,054	(8,403)
	<b>4,054</b>	<b>(8,403)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	679	680
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>3,375</b>	<b>(9,083)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	1.67	(4.21)
IAG SRP CS 75/75 Prestige   My Education+ PPP	1.64	(4.27)
IAG SRP 75/100	1.51	(4.08)
IAG SRP 75/100 Prestige	1.57	(4.15)
IAG SRP CS 75/75 F	1.87	(4.23)
IAG SRP CS 75/75 Prestige F	1.93	(4.27)
IAG SRP 75/100 F	1.79	(4.10)
IAG SRP 75/100 Prestige F	1.82	(4.16)
My Education/Ecoflex	1.08	(2.83)
Ecoflexextra CS 75/75	1.22	(3.00)
PLA000	3.07	(5.86)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Fidelity European Equity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>37,166</b>	<b>45,881</b>
Increase (decrease) in net assets from operations attributable to contractholders	3,375	(9,083)
Proceeds from issuances of units	6,438	4,484
Redemption of units	(3,918)	(4,725)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>5,895</b>	<b>(9,324)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>43,061</b>	<b>36,557</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	3,375	(9,083)
Adjustments		
Net realized loss (gain) of investments and derivative financial instruments	(261)	(280)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(3,793)	8,683
Proceeds from sale and maturity of investments	2,058	2,706
Purchases of investments	(3,688)	(1,859)
Increase (decrease) in expenses payable	9	(25)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(2,300)</b>	<b>142</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	6,422	4,494
Amounts paid on redemption of redeemable units	(3,887)	(4,716)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>2,535</b>	<b>(222)</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>235</b>	<b>(80)</b>
CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD	(202)	40
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>33</b>	<b>(40)</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Fidelity European Equity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.30%)</b>			
Fidelity Europe Fund, Series O	909,637	36,679	43,191
<b>TOTAL INVESTMENT PORTFOLIO (100.30%)</b>			
		<b>36,679</b>	<b>43,191</b>
OTHER NET ASSETS (-0.30%)			(130)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>43,061</b>

## Top 25 Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>Fidelity Europe Fund, Series O</b>				
Roche Hldgs Ag (Genusscheine)	21,393	8,175	8,657	4.73
Sap Se	44,900	5,615	8,126	4.44
Reckitt Benckiser Group Plc	78,190	7,888	7,784	4.26
Associated British Foods Plc	218,726	8,152	7,327	4.01
Inditex Sa	140,875	5,242	7,239	3.96
Sanofi	48,723	5,111	6,949	3.80
British American Tobacco Plc	131,726	8,431	5,798	3.17
Barclays Plc Ord	2,219,032	6,385	5,743	3.14
Koninklijke Ahold Delhaize Nv	106,863	3,879	4,829	2.64
Ericsson (Lm) Tele Co Cl B	652,592	6,192	4,697	2.57
National Grid Plc	260,629	4,551	4,578	2.50
Coca Cola Hbc Ag	115,090	3,702	4,541	2.48
Scor Se	109,589	3,910	4,260	2.33
Prudential Plc	227,653	5,795	4,259	2.33
Totalenergies Se	52,399	3,875	3,985	2.18
Unilever Plc Ord	54,064	3,613	3,730	2.04
Puma Se	46,715	4,672	3,729	2.04
Unilever Plc Ord	54,019	3,504	3,726	2.04
Sage Group Plc	228,623	2,475	3,557	1.95
Relx Plc (NI)	80,516	2,480	3,555	1.94
Vonovia Se	127,572	7,874	3,301	1.80
St James Place Plc	173,648	3,736	3,177	1.74
Fresenius Med Care Ag & Co Akt	46,277	4,734	2,930	1.60
Munich Reinsurance (Reg)	5,704	1,871	2,833	1.55
Prosus Nv	28,767	2,773	2,791	1.53
	<b>124,635</b>		<b>122,101</b>	<b>66.77</b>

## Fidelity European Equity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	43,191	-	-	43,191
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	43,191	-	-	43,191
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	43,191	-	-	43,191

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	37,318	-	-	37,318
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	37,318	-	-	37,318
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	37,318	-	-	37,318

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.



## Fidelity European Equity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
4,319	10.03

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
3,732	10.04

# U.S. Disciplined Equity (iAIM)

Ecoflextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	319,368	314,021
Cash	687	463
Subscriptions receivable	15	–
Receivable for investments sold	782	–
Interest, dividends and other receivables	210	109
	<b>321,062</b>	<b>314,593</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Redemptions payable	483	–
Expenses payable	134	134
	<b>617</b>	<b>134</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>320,445</b>	<b>314,459</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
Ecoflextra GSS	12.38	11.40
COL003	13.43	12.20
PLA000	13.43	12.20
<b>UNITS OUTSTANDING</b>		
Ecoflextra GSS	4,529	4,675
COL003	19,682	21,411
PLA000	–	–

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	97	2
Dividends	2,366	2,435
Securities lending	4	4
Distributions and allocations from investment funds	54	–
Income from income trusts	158	115
Foreign exchange gain (loss) on cash	(3)	238
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	19,785	11,583
Net change in unrealized appreciation (depreciation)	8,459	(77,886)
Net gain (loss) in fair value of investments	28,244	(66,303)
Derivative financial instruments:		
Net realized gain (loss)	(26)	(52)
Net change in unrealized appreciation (depreciation)	(1)	1
Net gain (loss) in fair value of derivative financial instruments	(27)	(51)
Total other changes in fair value of investments and derivative financial instruments	28,217	(66,354)
	<b>30,893</b>	<b>(63,560)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	792	835
Transaction costs	99	63
Foreign withholding taxes	374	363
	<b>1,265</b>	<b>1,261</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>29,628</b>	<b>(64,821)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
Ecoflextra GSS	0.97	(2.41)
COL003	1.23	(2.30)
PLA000	1.23	(2.35)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# U.S. Disciplined Equity (iAIM)

Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>314,459</b>	<b>400,183</b>
Increase (decrease) in net assets from operations attributable to contractholders	29,628	(64,821)
Proceeds from issuances of units	289	4,703
Redemption of units	(23,931)	(49,650)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>5,986</b>	<b>(109,768)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>320,445</b>	<b>290,415</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	29,628	(64,821)
Adjustments		
Interest for allocation purposes	(97)	(2)
Dividends	(2,366)	(2,435)
Distributions and allocations from investment funds	(54)	-
Income from income trusts	(158)	(115)
Foreign withholding taxes	374	363
Foreign exchange loss (gain) on cash	3	(238)
Net realized loss (gain) of investments and derivative financial instruments	(19,759)	(11,531)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(8,458)	77,885
Transaction costs	99	63
Proceeds from sale and maturity of investments	365,460	136,442
Purchases of investments	(343,429)	(96,139)
Increase (decrease) in expenses payable	-	(53)
Interest received (paid)	55	-
Dividends received, net of withholding taxes	1,983	2,073
Distributions and allocations received (paid) from investment funds	10	-
Income from income trusts received	110	115
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>23,401</b>	<b>41,607</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	274	4,670
Amounts paid on redemption of redeemable units	(23,448)	(49,861)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(23,174)</b>	<b>(45,191)</b>
Foreign exchange gain (loss) on cash	(3)	238
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>224</b>	<b>(3,346)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>463</b>	<b>5,686</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>687</b>	<b>2,340</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# U.S. Disciplined Equity (iAIM)

Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>U.S. EQUITIES (94.81%)</b>			
<b>COMMUNICATION SERVICES (6.85%)</b>			
Alphabet Inc., Class 'A'	52,403	6,002	8,300
Alphabet Inc., Class 'C'	46,891	6,681	7,506
Charter Communications Inc.	268	121	131
Fox Corp., Class 'A'	11,135	507	501
Fox Corp., Class 'B'	4,526	190	191
Meta Platforms Inc.	13,989	3,309	5,312
		16,810	21,941
<b>CONSUMER DISCRETIONARY (12.00%)</b>			
Amazon.com Inc.	17,794	2,820	3,069
Autozone Inc.	521	1,733	1,719
Best Buy Company Inc.	10,162	1,070	1,102
Booking Holdings Inc.	1,122	4,018	4,009
Chipotle Mexican Grill Inc.	762	1,988	2,157
D.R. Horton Inc.	8,819	1,313	1,420
eBay Inc.	20,152	1,210	1,192
Etsy Inc.	3,559	428	398
Expedia Group Inc.	9,545	1,253	1,382
Hilton Worldwide Holdings Inc.	6,652	1,266	1,281
Lennar Corp., Class 'A'	7,099	1,016	1,177
LKQ Corp.	5,552	425	428
Lowe's Companies Inc.	11,821	3,199	3,530
Marriott International Inc., Class 'A'	6,746	1,518	1,640
MGM Resorts International	15,745	945	915
NVR Inc.	66	500	555
O'Reilly Automotive Inc.	1,551	1,235	1,961
Pool Corp.	1,647	767	816
PulteGroup Inc.	6,898	549	709
Ralph Lauren Corp.	3,244	511	529
Tapestry Inc.	11,634	517	659
Tesla Inc.	6,238	2,051	2,161
The Home Depot Inc.	8,337	3,276	3,427
The TJX Cos. Inc.	995	107	112
Ulta Beauty Inc.	3,025	2,127	1,884
Yum! Brands Inc.	1,230	220	225
		36,062	38,457
<b>CONSUMER STAPLES (5.94%)</b>			
ADM Co.	1,385	147	138
Altria Group Inc.	34,190	2,065	2,049
Colgate-palmolive Co.	17,397	1,771	1,774
Constellation Brands Inc.	4,211	1,287	1,372
Kimberly-Clark Corp.	6,028	1,095	1,101
Lamb Weston Holdings Inc.	4,464	659	679
PepsiCo Inc.	1,908	368	468
Philip Morris International Inc.	11,330	1,489	1,464
Sysco Corp.	10,032	1,042	985
The Clorox Co.	4,401	939	926
The Coca-cola Co.	28,754	2,414	2,291
The Hershey Company	3,452	734	1,141
The Kroger Co.	22,817	1,390	1,419
The Procter & Gamble Co.	1	-	-
Walmart Inc.	15,568	3,156	3,238
		18,556	19,045
<b>ENERGY (4.94%)</b>			
APA Corp.	22,135	1,080	1,001
Chevron Corp.	9,098	1,584	1,894
ConocoPhillips	6,815	917	935
Exxon Mobil Corp.	34,120	5,019	4,842
Marathon Oil Corp.	54,111	1,755	1,648
Marathon Petroleum Corp.	16,432	2,885	2,535
Phillips 66	1,372	176	173
Valero Energy Corp.	18,114	3,273	2,812

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>ENERGY (continued)</b>			
		16,689	15,840
<b>FINANCIALS (10.49%)</b>			
Aflac Inc.	9,317	814	861
American Express Co.	9,765	2,182	2,251
American International Group, Inc.	18,013	1,282	1,371
Ameriprise Financial Inc.	2,101	871	923
Aon PLC	2,910	1,242	1,329
BlackRock Inc., Class 'A'	2,266	1,844	2,072
Discover Financial Services	6,963	932	1,077
Fleetcor Technologies Inc.	1,929	603	641
JPMorgan Chase & Co.	32,651	5,582	6,284
Loews Corp.	3,199	254	251
Marsh & McLennan Cos. Inc.	6,111	915	1,521
Mastercard Inc., Class 'A'	9,982	4,662	5,195
MSCI Inc., Class 'A'	1,740	1,281	1,081
Principal Financial Group Inc.	7,039	704	706
State Street Corp.	6,815	690	660
Synchrony Financial	21,405	842	961
T. Rowe Price Group Inc.	6,548	999	971
Visa Inc., Class 'A'	16,768	5,114	5,269
Willis Towers Watson PLC	627	197	195
		31,010	33,619
<b>HEALTH CARE (12.57%)</b>			
Abbvie Inc.	17,103	2,934	3,049
Agilent Technologies Inc.	5,959	1,188	948
Amerisourcebergen Corp.	4,339	941	1,105
Amgen Inc.	3,367	1,102	989
Bristol-Myers Squibb Co.	33,156	2,940	2,806
Cardinal Health Inc.	8,597	883	1,076
Centene Corp.	16,316	1,474	1,456
Cigna Corp.	6,026	2,321	2,238
CVS Health Corp.	34,215	3,340	3,130
DaVita Inc.	2,581	285	343
Elevance Health Inc.	4,489	2,785	2,639
Gilead Sciences Inc.	12,485	1,348	1,273
Hca Holdings Inc.	4,411	1,574	1,771
Henry Schein Inc.	3,135	345	336
Humana Inc.	4,163	2,678	2,463
Idexx Laboratories Inc.	1,661	1,121	1,104
McKesson Corp.	3,580	1,824	2,024
Mettler-Toledo International Inc.	419	851	727
Molina Healthcare Inc.	2,068	795	824
UnitedHealth Group Inc.	13,521	6,787	8,600
Vertex Pharmaceuticals Inc.	526	243	245
Waters Corp.	1,788	728	631
West Pharmaceutical Services Inc.	1	1	1
Zimmer Biomet Holdings Inc.	2,603	475	502
		38,963	40,280
<b>INDUSTRIALS (7.08%)</b>			
A.O. Smith Corp.	3,726	349	359
American Airlines Group Inc.	22,655	489	538
C.H. Robinson Worldwide Inc.	5,472	731	683
Carrier Global Corp.	58	2	4
Caterpillar Inc.	10,771	3,234	3,507
Cintas Corp.	1,313	822	864
Expeditors International of Washington Inc.	4,815	718	772
Fastenal Co.	11,809	863	922
FedEx Corp.	1,486	460	487
General Electric Co.	19,955	2,810	2,901
Howmet Aerospace Inc.	9,537	548	625
Illinois Tool Works Inc.	3,783	960	1,252
Lockheed Martin Corp.	2,687	1,353	1,637
Masco Corp.	6,676	449	507
Nordson Corp.	889	267	292

# U.S. Disciplined Equity (iAIM)

Ecoflextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INDUSTRIALS (continued)</b>			
Otis Worldwide Corp.	6,820	779	803
PACCAR Inc.	9,693	958	1,073
Paychex Inc.	7,266	1,123	1,075
Robert Half International Inc.	4,084	437	406
Rollins Inc.	5,218	266	296
Textron Inc.	5,114	484	458
Trane Technologies PLC	5,013	1,238	1,269
United Airlines Holdings Inc.	13,363	886	970
W.W. Grainger Inc.	940	876	981
		21,102	22,681

<b>INFORMATION TECHNOLOGY (27.23%)</b>			
Accenture PLC, Class 'A'	7,809	2,579	3,189
Apple Inc.	128,658	23,714	33,023
Applied Materials Inc.	15,916	2,917	3,044
Autodesk Inc.	5,263	1,483	1,425
Broadcom Inc.	5,222	3,335	5,994
Cisco Systems Inc.	67,560	4,273	4,625
Fair Isaac Corp.	634	604	679
Fortinet Inc.	15,613	1,469	1,562
Gartner Inc.	1,626	717	754
Intuit Inc.	2,652	1,364	1,608
KLA Corp.	4,177	2,256	2,681
Lam Research Corp.	939	643	799
Microchip Technology Inc.	16,020	1,805	1,899
Microsoft Corp.	35,439	11,966	15,969
Netapp Inc.	2,022	175	204
NVIDIA Corp.	10,723	5,061	6,002
ON Semiconductor Corp.	14,577	1,627	1,824
Salesforce.com Inc.	1,068	298	299
TE Connectivity Ltd.	5,667	1,002	1,051
Verisign Inc.	2,110	604	631
		67,892	87,262

<b>MATERIALS (2.99%)</b>			
CF Industries Holdings Inc.	13,529	1,888	1,243
Dow Inc.	20,604	1,519	1,452
DuPont de Nemours Inc.	11,431	1,068	1,081
International Paper Co.	14,415	694	607
Linde PLC	1,338	668	675
LyondellBasell Industries NV, Class 'A'	7,926	1,000	963
Nucor Corp.	6,818	1,425	1,479
Packaging Corporation of America	2,721	508	476
Sealed Air Corp.	5,414	330	286
Steel Dynamics Inc.	6,921	1,037	998
The Mosaic Co.	7,285	452	337
		10,589	9,597

<b>REAL ESTATE (3.10%)</b>			
CBRE Group Inc., Class 'A'	6,438	634	688
Crown Castle Inc., REIT	4,544	806	685
Equinix Inc., REIT	772	795	801
Equity Residential, REIT	5,316	468	464
Essex Property Trust Inc., REIT	1,867	528	579
Healthpeak Properties Inc., REIT	19,413	573	516
Host Hotels & Resorts Inc., REIT	29,043	648	647
Invitation Homes Inc., REIT	15,269	692	695
Iron Mountain Inc., REIT	5,312	380	399
Public Storage, REIT	3,660	1,486	1,414
Regency Centers Corp., REIT	3,593	297	294
SBA Communications Corp., REIT, Class 'A'	3,287	1,295	1,008
Simon Property Group Inc., REIT	6,638	1,006	1,014
Weyerhaeuser Co., REIT	16,177	660	717
		10,268	9,921

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>UTILITIES (1.62%)</b>			
Atmos Energy Corp.	3,377	531	520
CenterPoint Energy Inc.	15,197	587	586
Consolidated Edison Inc.	6,933	894	829
Nisource Finance Corp.	16,103	596	583
PG&E Corp.	33,787	758	773
Public Service Enterprise Group Inc.	10,344	867	857
Xcel Energy Inc.	12,510	1,136	1,029
		5,369	5,177

<b>TOTAL U.S. EQUITIES</b>	<b>273,310</b>	<b>303,820</b>
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As at June 30, 2023 In thousands (except number of securities)	Country	Number of Securities	Average Cost \$	Carrying Value \$
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### FOREIGN EQUITIES (0.64%)

<b>INFORMATION TECHNOLOGY (0.64%)</b>				
NXP Semiconductors NV	China	7,607	1,918	2,060
<b>TOTAL FOREIGN EQUITIES</b>			<b>1,918</b>	<b>2,060</b>

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
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### INVESTMENT FUNDS (3.48%)

SPDR S&P 500 ETF Trust	18,990	10,612	11,139
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<b>SHORT-TERM INVESTMENTS (0.73%)</b>	<b>2,375</b>	<b>2,349</b>
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<b>TOTAL INVESTMENT PORTFOLIO (99.66%)</b>	<b>288,215</b>	<b>319,368</b>
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OTHER NET ASSETS (0.34%)		1,077
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<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>	<b>320,445</b>
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# U.S. Disciplined Equity (iAIM)

Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	305,880	–	–	305,880
Investment funds	11,139	–	–	11,139
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	2,349	–	2,349
	317,019	2,349	–	319,368
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
Total	317,019	2,349	–	319,368

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	313,077	–	–	313,077
Investment funds	–	–	–	–
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	944	–	944
	313,077	944	–	314,021
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
Total	313,077	944	–	314,021

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

The following table summarizes the Fund's direct exposure to concentration risk:

Market Segments	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
Information Technology	27.87	24.45
Health Care	12.57	17.17
Consumer Discretionary	12.00	10.78
Financials	10.49	10.68
Industrials	7.08	6.62
Communication Services	6.85	8.85
Consumer Staples	5.94	6.35
Energy	4.94	6.37
Investment Fund(s) - Equity	3.48	–
Real Estate	3.10	2.75
Materials	2.99	3.16
Utilities	1.62	2.38
Short-Term Investments	0.73	0.30
Other net assets	0.34	0.14

# U.S. Disciplined Equity (iAIM)

Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

The following tables summarize the Fund's direct exposure to currency risk and the impact on Net Assets if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the difference could be material. Please refer to the "Currency risk" section in the "Financial Risks" note to the Financial Statements for currency symbols.

As at June 30, 2023

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	320,687	(840)	319,847	15,992

As at December 31, 2022

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	313,635	–	313,635	15,682

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
31,702	9.89

As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
31,308	9.96

# U.S. Equity Index (BlackRock)

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	651,598	554,825
Cash	912	2,171
Subscriptions receivable	856	–
	<b>653,366</b>	<b>556,996</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	139	2,116
Redemptions payable	675	2
Expenses payable	1,453	1,315
	<b>2,267</b>	<b>3,433</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>651,099</b>	<b>553,563</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	43.11	38.32
IAG SRP CS 75/75 Prestige   My Education+ PPP	43.79	38.90
IAG SRP 75/100	41.97	37.35
IAG SRP 75/100 Prestige	43.25	38.42
IAG SRP Other Series	52.78	46.97
IAG SRP CS 75/75 F	44.97	39.75
IAG SRP CS 75/75 Prestige F	45.62	40.31
IAG SRP 75/100 F	43.67	38.66
IAG SRP 75/100 Prestige F	45.02	39.79
IAG SRP SE 100/100 F	55.05	48.69
My Education/Ecoflex	29.32	26.11
Ecoflexextra CS 75/75	30.39	27.01
Ecoflexextra GSS	29.67	26.40
PLA000	60.43	53.00
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	5,265	4,899
IAG SRP CS 75/75 Prestige   My Education+ PPP	2,899	2,833
IAG SRP 75/100	1,897	1,772
IAG SRP 75/100 Prestige	1,494	1,318
IAG SRP Other Series	403	385
IAG SRP CS 75/75 F	6	4
IAG SRP CS 75/75 Prestige F	7	4
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	3	3
IAG SRP SE 100/100 F	–	–
My Education/Ecoflex	3,149	3,223
Ecoflexextra CS 75/75	101	103
Ecoflexextra GSS	1,198	1,262
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1) In thousands (except per unit figures)	2023 \$	2022 \$
<b>INCOME</b>		
Interest for allocation purposes	6	–
Distributions and allocations from investment funds	1,158	3,403
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	3,311	1,326
Net change in unrealized appreciation (depreciation)	74,205	(109,345)
Net gain (loss) in fair value of investments	77,516	(108,019)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	77,516	(108,019)
	<b>78,680</b>	<b>(104,616)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	8,221	7,056
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>70,459</b>	<b>(111,672)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	4.79	(8.71)
IAG SRP CS 75/75 Prestige   My Education+ PPP	4.91	(8.83)
IAG SRP 75/100	4.63	(8.59)
IAG SRP 75/100 Prestige	4.83	(8.76)
IAG SRP Other Series	5.83	(10.83)
IAG SRP CS 75/75 F	5.69	(9.33)
IAG SRP CS 75/75 Prestige F	5.06	(9.13)
IAG SRP 75/100 F	5.01	(8.63)
IAG SRP 75/100 Prestige F	5.23	(8.76)
IAG SRP SE 100/100 F	6.38	(10.42)
My Education/Ecoflex	3.21	(6.03)
Ecoflexextra CS 75/75	3.39	(6.27)
Ecoflexextra GSS	3.26	(6.06)
PLA000	7.43	(11.13)

The accompanying Notes to the Financial Statements are an integral part of these statements.



# U.S. Equity Index (BlackRock)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>553,563</b>	<b>522,608</b>
Increase (decrease) in net assets from operations attributable to contractholders	<b>70,459</b>	<b>(111,672)</b>
Proceeds from issuances of units	<b>106,057</b>	<b>140,807</b>
Redemption of units	<b>(78,980)</b>	<b>(59,775)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>97,536</b>	<b>(30,640)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>651,099</b>	<b>491,968</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	<b>70,459</b>	<b>(111,672)</b>
Adjustments		
Interest for allocation purposes	<b>(6)</b>	<b>-</b>
Distributions and allocations from investment funds	<b>(1,158)</b>	<b>(3,403)</b>
Net realized loss (gain) of investments and derivative financial instruments	<b>(3,311)</b>	<b>(1,326)</b>
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	<b>(74,205)</b>	<b>109,345</b>
Proceeds from sale and maturity of investments	<b>15,574</b>	<b>5,882</b>
Purchases of investments	<b>(35,650)</b>	<b>(80,848)</b>
Increase (decrease) in expenses payable	<b>138</b>	<b>(67)</b>
Interest received (paid)	<b>6</b>	<b>-</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(28,153)</b>	<b>(82,089)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	<b>105,201</b>	<b>140,642</b>
Amounts paid on redemption of redeemable units	<b>(78,307)</b>	<b>(59,931)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>26,894</b>	<b>80,711</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(1,259)</b>	<b>(1,378)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>2,171</b>	<b>1,981</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>912</b>	<b>603</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## U.S. Equity Index (BlackRock)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.08%)</b>			
BlackRock CDN US Equity Index Fund, Class D	15,395,245	482,972	651,598
<b>TOTAL INVESTMENT PORTFOLIO (100.08%)</b>		<b>482,972</b>	<b>651,598</b>
OTHER NET ASSETS (-0.08%)			(499)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>651,099</b>

## Top 25 Holdings of the Underlying Fund

As at June 30, 2023  
In thousands  
(except number  
of securities)

	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>BlackRock CDN US Equity Index Fund, Class D</b>				
Apple Inc	1,559,452	N/A	400,266	7.67
Microsoft Corp	784,261	N/A	353,403	6.77
Amazon Com Inc	941,527	N/A	162,412	3.11
Nvidia Corp	260,854	N/A	146,016	2.80
Alphabet Inc Class A	626,629	N/A	99,254	1.90
Tesla Inc	284,159	N/A	98,429	1.89
Meta Platforms Inc Class A	233,328	N/A	88,605	1.70
Alphabet Inc Class C	539,020	N/A	86,283	1.65
Berkshire Hathaway Inc Class B	188,093	N/A	84,873	1.63
Unitedhealth Group Inc	98,201	N/A	62,456	1.20
Exxon Mobil Corp	426,437	N/A	60,519	1.16
Johnson & Johnson	274,103	N/A	60,035	1.15
Jpmorgan Chase & Co	308,230	N/A	59,320	1.14
Visa Inc Class A	170,682	N/A	53,636	1.03
Eli Lilly	83,104	N/A	51,572	0.99
Broadcom Inc	43,975	N/A	50,475	0.97
Procter & Gamble	248,602	N/A	49,917	0.96
Mastercard Inc Class A	88,257	N/A	45,932	0.88
Home Depot Inc	106,811	N/A	43,905	0.84
Merck & Co Inc	267,637	N/A	40,865	0.78
Chevron Corp	183,810	N/A	38,272	0.73
Pepsico Inc	145,313	N/A	35,615	0.68
Costco Wholesale Corp	46,777	N/A	33,324	0.64
Abbvie Inc	186,089	N/A	33,176	0.64
Coca-Cola	410,523	N/A	32,713	0.63
			<b>2,271,273</b>	<b>43.54</b>

## U.S. Equity Index (BlackRock)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	651,598	-	-	651,598
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	651,598	-	-	651,598
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	651,598	-	-	651,598

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	554,825	-	-	554,825
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	554,825	-	-	554,825
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	554,825	-	-	554,825

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## U.S. Equity Index (BlackRock)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
65,160	10.01

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
55,482	10.02

## Fidelity Insights

## IAG Savings and Retirement Plan/My Education+/Ecoflexextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	305,604	251,738
Cash	375	-
Subscriptions receivable	376	-
Receivable for investments sold	159	492
	<b>306,514</b>	<b>252,230</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	-	563
Payable for investments purchased	533	-
Redemptions payable	145	6
Expenses payable	723	638
	<b>1,401</b>	<b>1,207</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>305,113</b>	<b>251,023</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	14.61	12.48
IAG SRP CS 75/75 Prestige   My Education+ PPP	14.71	12.55
IAG SRP 75/100	14.45	12.36
IAG SRP 75/100 Prestige	14.65	12.51
IAG SRP CS 75/75 F	15.20	12.91
IAG SRP CS 75/75 Prestige F	15.34	13.02
IAG SRP 75/100 F	15.04	12.80
IAG SRP 75/100 Prestige F	15.26	12.96
Ecoflexextra CS 75/75	14.61	12.48
PLA000	16.27	13.69
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	8,954	8,541
IAG SRP CS 75/75 Prestige   My Education+ PPP	6,023	5,880
IAG SRP 75/100	2,745	2,652
IAG SRP 75/100 Prestige	3,071	2,953
IAG SRP CS 75/75 F	12	14
IAG SRP CS 75/75 Prestige F	3	3
IAG SRP 75/100 F	3	3
IAG SRP 75/100 Prestige F	8	4
Ecoflexextra CS 75/75	47	50
PLA000	-	-

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Distributions and allocations from investment funds	1,560	874
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(323)	(645)
Net change in unrealized appreciation (depreciation)	46,086	(78,320)
Net gain (loss) in fair value of investments	45,763	(78,965)
Derivative financial instruments:		
Net realized gain (loss)	-	-
Net change in unrealized appreciation (depreciation)	-	-
Net gain (loss) in fair value of derivative financial instruments	-	-
Total other changes in fair value of investments and derivative financial instruments	45,763	(78,965)
	<b>47,323</b>	<b>(78,091)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	3,987	3,715
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>43,336</b>	<b>(81,806)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	2.13	(4.31)
IAG SRP CS 75/75 Prestige   My Education+ PPP	2.16	(4.36)
IAG SRP 75/100	2.10	(4.31)
IAG SRP 75/100 Prestige	2.16	(4.35)
IAG SRP CS 75/75 F	2.30	(4.40)
IAG SRP CS 75/75 Prestige F	2.32	(4.64)
IAG SRP 75/100 F	2.23	(4.49)
IAG SRP 75/100 Prestige F	2.40	(4.40)
Ecoflexextra CS 75/75	2.11	(4.37)
PLA000	2.57	(4.48)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>251,023</b>	<b>284,315</b>
Increase (decrease) in net assets from operations attributable to contractholders	43,336	(81,806)
Proceeds from issuances of units	49,375	69,997
Redemption of units	(38,621)	(41,523)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>54,090</b>	<b>(53,332)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>305,113</b>	<b>230,983</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	43,336	(81,806)
Adjustments		
Distributions and allocations from investment funds	(1,560)	(874)
Net realized loss (gain) of investments and derivative financial instruments	323	645
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(46,086)	78,320
Proceeds from sale and maturity of investments	8,745	7,443
Purchases of investments	(14,422)	(34,176)
Increase (decrease) in expenses payable	85	(121)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(9,579)</b>	<b>(30,569)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	48,999	70,315
Amounts paid on redemption of redeemable units	(38,482)	(41,634)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>10,517</b>	<b>28,681</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>938</b>	<b>(1,888)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>(563)</b>	<b>1,042</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>375</b>	<b>(846)</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.16%)</b>			
Fidelity Insights Investment Trust	14,289,028	284,444	305,604
<b>TOTAL INVESTMENT PORTFOLIO (100.16%)</b>		<b>284,444</b>	<b>305,604</b>
OTHER NET ASSETS (-0.16%)			(491)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>305,113</b>

## Top 25 Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>Fidelity Insights Investment Trust</b>				
Meta Platforms Inc Cl A	2,611,172	729,289	992,707	8.23
Berkshire Hathaway Inc Cl A	1,114	525,887	764,169	6.33
Apple Inc	2,945,000	458,292	756,752	6.27
Microsoft Corp	1,376,600	406,331	621,026	5.15
Nvidia Corp	920,816	112,558	516,021	4.28
Alphabet Inc Cl A	2,727,080	351,336	432,440	3.58
Amazon.Com Inc	2,420,997	368,522	418,093	3.46
Unitedhealth Group Inc	596,255	255,987	379,652	3.15
Lilly Eli & Co	583,739	153,964	362,666	3.00
Vertex Pharmaceuticals Inc	725,500	236,935	338,223	2.80
Netflix Inc	459,580	165,733	268,183	2.22
Regeneron Pharmaceuticals Inc	279,061	209,150	265,634	2.20
Amphenol Corporation Cl A	1,654,971	141,455	186,246	1.54
Exxon Mobil Corp	1,292,000	173,574	183,567	1.52
Merck & Co Inc New	914,100	124,283	139,732	1.16
Progressive Corp Ohio	772,664	105,964	135,492	1.12
Conocophillips	958,700	132,334	131,589	1.09
Jpmorgan Chase & Co	624,438	120,471	120,311	1.00
Costco Wholesale Corp	168,400	73,901	120,106	1.00
General Electric Co	787,962	87,338	114,667	0.95
Advanced Micro Devices Inc	690,326	78,504	104,172	0.86
Travelers Companies Inc	422,100	91,842	97,107	0.80
Cadence Design Systems Inc	309,993	62,543	96,309	0.80
Accenture Plc Cl A	231,200	68,402	94,513	0.78
Intuitive Surgical Inc	204,221	68,729	92,509	0.77
	<b>5,303,324</b>	<b>7,731,886</b>	<b>64.06</b>	

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	305,604	-	-	305,604
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	305,604	-	-	305,604
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	305,604	-	-	305,604

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	251,738	-	-	251,738
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	251,738	-	-	251,738
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	251,738	-	-	251,738

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.



## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
30,560	10.02

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
25,174	10.03

## Thematic Innovation

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	729,305	619,760
Cash	7,770	12,652
Subscriptions receivable	428	–
Interest, dividends and other receivables	189	308
	<b>737,692</b>	<b>632,720</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Redemptions payable	298	–
Expenses payable	1,065	946
	<b>1,363</b>	<b>946</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>736,329</b>	<b>631,774</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	22.97	20.14
IAG SRP CS 75/75 Prestige   My Education+ PPP	23.39	20.48
IAG SRP 75/100	22.76	19.98
IAG SRP 75/100 Prestige	23.17	20.30
IAG SRP Other Series	22.66	19.91
IAG SRP CS 75/75 F	23.93	20.87
IAG SRP CS 75/75 Prestige F	24.40	21.24
IAG SRP 75/100 F	23.67	20.68
IAG SRP 75/100 Prestige F	24.16	21.05
IAG SRP SE 100/100 F	23.62	20.64
My Education/Ecoflex	21.84	19.28
Ecoflexextra CS 75/75	22.97	20.14
COL001	23.20	20.33
COL002	25.89	22.42
COL003	25.94	22.46
COL008	25.83	22.37
COL011	24.53	21.35
COL015	23.74	20.76
COL019	25.50	22.12
COL020	23.19	20.32
COL022	25.52	22.13
COL025	25.50	22.12
COLBR2	25.89	22.42
PLA000	25.94	22.46

## Statements of Financial Position (continued)

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	8,612	8,519
IAG SRP CS 75/75 Prestige   My Education+ PPP	6,628	6,106
IAG SRP 75/100	2,799	2,699
IAG SRP 75/100 Prestige	3,297	3,137
IAG SRP Other Series	493	468
IAG SRP CS 75/75 F	5	4
IAG SRP CS 75/75 Prestige F	22	22
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	9	7
IAG SRP SE 100/100 F	–	–
My Education/Ecoflex	250	265
Ecoflexextra CS 75/75	176	127
COL001	3	3
COL002	95	94
COL003	8,030	8,390
COL008	142	137
COL011	–	–
COL015	–	–
COL019	30	31
COL020	–	–
COL022	48	47
COL025	207	196
COLBR2	2	2
PLA000	–	–

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Thematic Innovation

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	464	–
Dividends	3,659	3,699
Securities lending	16	17
Distributions and allocations from investment funds	13	–
Income from income trusts	71	209
Foreign exchange gain (loss) on cash	(33)	1,288
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(6,882)	16,120
Net change in unrealized appreciation (depreciation)	102,060	(214,501)
Net gain (loss) in fair value of investments	95,178	(198,381)
Derivative financial instruments:		
Net realized gain (loss)	(174)	(58)
Net change in unrealized appreciation (depreciation)	1	5
Net gain (loss) in fair value of derivative financial instruments	(173)	(53)
Total other changes in fair value of investments and derivative financial instruments	95,005	(198,434)
	99,195	(193,221)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	5,924	5,568
Transaction costs	347	556
Foreign withholding taxes	510	520
	6,781	6,644
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>92,414</b>	<b>(199,865)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	2.81	(6.06)
IAG SRP CS 75/75 Prestige   My Education+ PPP	2.96	(6.12)
IAG SRP 75/100	2.79	(6.04)
IAG SRP 75/100 Prestige	2.86	(6.12)
IAG SRP Other Series	2.75	(6.07)
IAG SRP CS 75/75 F	3.19	(6.25)
IAG SRP CS 75/75 Prestige F	3.09	(6.15)
IAG SRP 75/100 F	3.01	(6.13)
IAG SRP 75/100 Prestige F	3.15	(6.17)
IAG SRP SE 100/100 F	2.99	(6.12)
My Education/Ecoflex	2.57	(6.05)
Ecoflexextra CS 75/75	3.03	(6.06)
COL001	2.91	(6.17)
COL002	3.47	(6.39)
COL003	3.47	(7.89)
COL008	3.47	(6.38)
COL011	3.18	(6.23)
COL015	2.98	(6.17)
COL019	3.36	(6.25)
COL020	2.88	(6.13)
COL022	3.46	(6.30)
COL025	3.41	(6.26)
COLBR2	3.49	(6.30)
PLA000	3.48	(6.36)

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands	\$	\$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>631,774</b>	<b>1,004,543</b>
Increase (decrease) in net assets from operations attributable to contractholders	92,414	(199,865)
Proceeds from issuances of units	83,218	109,529
Redemption of units	(71,077)	(352,021)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>104,555</b>	<b>(442,357)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>736,329</b>	<b>562,186</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Thematic Innovation

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	92,414	(199,865)
Adjustments		
Interest for allocation purposes	(464)	-
Dividends	(3,659)	(3,699)
Distributions and allocations from investment funds	(13)	-
Income from income trusts	(71)	(209)
Foreign withholding taxes	510	520
Foreign exchange loss (gain) on cash	33	(1,288)
Net realized loss (gain) of investments and derivative financial instruments	7,056	(16,062)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(102,061)	214,496
Transaction costs	347	556
Proceeds from sale and maturity of investments	464,729	882,266
Purchases of investments	(479,422)	(656,838)
Increase (decrease) in expenses payable	119	(243)
Interest received (paid)	270	-
Dividends received, net of withholding taxes	3,206	3,266
Distributions and allocations received (paid) from investment funds	11	-
Income from income trusts received	135	275
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(16,860)</b>	<b>223,175</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	82,790	109,735
Amounts paid on redemption of redeemable units	(70,779)	(352,245)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>12,011</b>	<b>(242,510)</b>
Foreign exchange gain (loss) on cash	(33)	1,288
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(4,882)</b>	<b>(18,047)</b>
CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD	12,652	25,700
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>7,770</b>	<b>7,653</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Thematic Innovation

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>CANADIAN EQUITIES (2.10%)</b>			
<b>INDUSTRIALS (1.89%)</b>			
Canadian Pacific Kansas City Ltd.	65,580	7,028	7,009
RB Global Inc.	86,650	6,403	6,880
		13,431	13,889
<b>INFORMATION TECHNOLOGY (0.21%)</b>			
Coveo Solutions Inc.	186,740	2,864	1,542
<b>TOTAL CANADIAN EQUITIES</b>		<b>16,295</b>	<b>15,431</b>
<b>U.S. EQUITIES (95.38%)</b>			
<b>COMMUNICATION SERVICES (11.01%)</b>			
Activision Blizzard Inc.	61,170	6,472	6,823
Alphabet Inc., Class 'A'	189,920	26,558	30,082
Integral Ad Science Holding Corp.	155,950	2,672	3,710
Magnite Inc.	307,160	3,772	5,548
Meta Platforms Inc.	52,740	10,568	20,028
Netflix Inc.	16,020	6,711	9,338
Take-Two Interactive Software Inc.	28,530	5,153	5,556
		61,906	81,085
<b>CONSUMER DISCRETIONARY (7.85%)</b>			
Amazon.com Inc.	188,155	31,600	32,456
Crocs Inc.	25,660	3,197	3,818
McDonald's Corp.	25,170	8,778	9,939
Tapestry Inc.	98,290	4,902	5,567
Tractor Supply Co.	20,560	6,242	6,015
		54,719	57,795
<b>CONSUMER STAPLES (5.20%)</b>			
Costco Wholesale Corp.	11,870	6,916	8,456
Mondelez International Inc.	86,840	7,864	8,382
The Kroger Co.	97,540	6,455	6,066
The Procter & Gamble Co.	36,640	7,274	7,357
Walmart Inc.	38,660	7,803	8,041
		36,312	38,302
<b>ENERGY (2.51%)</b>			
Exxon Mobil Corp.	60,270	9,375	8,554
Occidental Petroleum Corp.	82,010	6,186	6,381
Schlumberger Ltd.	53,960	2,826	3,507
		18,387	18,442
<b>FINANCIALS (7.97%)</b>			
Bank of America Corp.	197,380	8,318	7,494
BlackRock Inc., Class 'A'	7,920	6,934	7,243
JPMorgan Chase & Co.	81,700	13,406	15,724
Mastercard Inc., Class 'A'	26,980	13,632	14,041
Morgan Stanley	51,220	5,995	5,788
S&P Global Inc.	15,760	7,384	8,360
		55,669	58,650
<b>HEALTH CARE (17.80%)</b>			
Abbott Laboratories	57,280	8,667	8,263
Abbvie Inc.	29,390	5,134	5,240
Axionics Inc.	32,500	2,575	2,170
Boston Scientific Corp.	98,720	5,388	7,066
Bristol-Myers Squibb Co.	65,410	5,514	5,535
Centene Corp.	37,910	3,810	3,384
Cytokinetics Inc.	45,330	2,386	1,957
Danaher Corp.	15,350	4,524	4,875
Dexcom Inc.	12,580	1,928	2,139

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>HEALTH CARE (continued)</b>			
Edwards Lifesciences Corp.	26,650	2,787	3,327
Eli Lilly and Co.	20,420	8,898	12,672
Illumina Inc.	13,620	3,746	3,379
Inari Medical Inc.	42,510	3,389	3,270
IQVIA Holdings Inc.	20,700	5,436	6,157
Merck & Co. Inc.	73,810	8,281	11,270
Morphic Holding Inc.	43,270	2,114	3,283
Natera Inc.	52,022	3,604	3,350
Pfizer Inc.	74,160	4,372	3,599
Regeneron Pharmaceuticals Inc.	1,850	2,041	1,759
Silk Road Medical Inc.	52,270	2,191	2,247
Thermo Fisher Scientific Inc.	14,770	9,144	10,197
Treace Medical Concepts Inc.	104,110	3,211	3,524
UnitedHealth Group Inc.	20,800	9,729	13,229
Vertex Pharmaceuticals Inc.	19,710	6,504	9,178
		115,373	131,070
<b>INDUSTRIALS (7.85%)</b>			
AECOM	47,980	5,368	5,377
Eaton Corp. PLC	34,550	6,670	9,194
Fortive Corp.	63,950	5,481	6,327
Johnson Controls International PLC	76,180	5,312	6,869
Knight-Swift Transportation Holdings Inc.	97,170	7,408	7,144
Lockheed Martin Corp.	9,520	5,070	5,800
Uber Technologies Inc.	153,750	6,802	8,783
United Rentals Inc.	14,110	7,467	8,315
		49,578	57,809
<b>INFORMATION TECHNOLOGY (29.94%)</b>			
Adobe Inc.	12,560	6,881	8,127
Advanced Micro Devices Inc.	55,300	6,214	8,335
Analog Devices Inc.	29,410	6,703	7,581
Apple Inc.	148,760	29,535	38,182
Applied Materials Inc.	51,620	7,420	9,873
Arista Networks Inc.	21,950	4,517	4,707
Broadcom Inc.	11,920	8,923	13,682
CrowdStrike Holdings Inc.	19,170	3,964	3,726
Datadog Inc., Class 'A'	41,610	4,009	5,417
Enphase Energy Inc.	19,790	4,429	4,386
Keysight Technologies Inc.	19,990	4,381	4,429
Microsoft Corp.	103,850	34,142	46,797
Nutanix Inc., Class 'A'	141,394	4,379	5,248
NVIDIA Corp.	41,730	16,634	23,359
Palo Alto Networks Inc.	26,905	5,606	9,097
PTC Inc.	20,980	3,136	3,951
SentinelOne Inc.	185,380	3,859	3,704
ServiceNow Inc.	10,400	5,968	7,734
TE Connectivity Ltd.	41,740	7,213	7,741
Unity Software Inc.	76,560	3,680	4,399
		171,593	220,475
<b>MATERIALS (2.22%)</b>			
Albemarle Corp.	16,510	4,805	4,874
Ashland Global Holdings Inc.	32,790	4,027	3,771
Linde PLC	15,310	7,567	7,720
		16,399	16,365
<b>REAL ESTATE (1.12%)</b>			
Digital Realty Trust Inc., REIT	26,770	3,665	4,034
SBA Communications Corp., REIT, Class 'A'	13,830	5,327	4,241
		8,992	8,275

## Thematic Innovation

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023 In thousands (except number of securities)		<b>Number of Securities</b>	<b>Average Cost \$</b>	<b>Carrying Value \$</b>
<b>UTILITIES (1.91%)</b>				
NextEra Energy Inc.		85,570	8,517	8,402
The AES Corp.		205,120	6,363	5,626
			14,880	14,028
<b>TOTAL U.S. EQUITIES</b>			<b>603,808</b>	<b>702,296</b>
As at June 30, 2023 In thousands (except number of securities)	<b>Country</b>	<b>Number of Securities</b>	<b>Average Cost \$</b>	<b>Carrying Value \$</b>
<b>FOREIGN EQUITIES (0.74%)</b>				
<b>INFORMATION TECHNOLOGY (0.74%)</b>				
Fabrinet	Thailand	31,590	4,963	5,430
<b>TOTAL FOREIGN EQUITIES</b>			<b>4,963</b>	<b>5,430</b>
<b>SHORT-TERM INVESTMENTS (0.83%)</b>			<b>6,150</b>	<b>6,148</b>
<b>TOTAL INVESTMENT PORTFOLIO (99.05%)</b>			<b>631,216</b>	<b>729,305</b>
<b>OTHER NET ASSETS (0.95%)</b>				<b>7,024</b>
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>				<b>736,329</b>

## Thematic Innovation

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	723,157	–	–	723,157
Investment funds	–	–	–	–
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	6,148	–	6,148
	723,157	6,148	–	729,305
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
Total	723,157	6,148	–	729,305

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	612,408	–	–	612,408
Investment funds	–	–	–	–
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	7,352	–	7,352
	612,408	7,352	–	619,760
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
Total	612,408	7,352	–	619,760

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

The following table summarizes the Fund's direct exposure to concentration risk:

Market Segments	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
Information Technology	30.89	21.40
Health Care	17.80	23.37
Communication Services	11.01	11.78
Industrials	9.74	10.20
Financials	7.97	4.16
Consumer Discretionary	7.85	7.46
Consumer Staples	5.20	4.05
Energy	2.51	6.77
Materials	2.22	2.19
Utilities	1.91	3.24
Real Estate	1.12	2.32
Short-Term Investments	0.83	1.16
Other net assets	0.95	1.90

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

## Thematic Innovation

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

The following tables summarize the Fund's direct exposure to currency risk and the impact on Net Assets if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the difference could be material. Please refer to the "Currency risk" section in the "Financial Risks" note to the Financial Statements for currency symbols.

As at June 30, 2023

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	729,502	–	729,502	36,475

As at December 31, 2022

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	617,943	–	617,943	30,897

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
72,316	9.82

As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
61,241	9.69



## American (Dynamic)

IAG Savings and Retirement Plan/My Education+/Ecoflexextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	56,987	76,711
Cash	–	129
Subscriptions receivable	35	–
Receivable for investments sold	67	91
	57,089	76,931
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	67	–
Redemptions payable	4	–
Expenses payable	127	177
	198	177
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>56,891</b>	<b>76,754</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	10.78	10.41
IAG SRP CS 75/75 Prestige   My Education+ PPP	10.87	10.48
IAG SRP 75/100	10.67	10.32
IAG SRP 75/100 Prestige	10.81	10.44
IAG SRP CS 75/75 F	11.20	10.76
IAG SRP CS 75/75 Prestige F	11.30	10.85
IAG SRP 75/100 F	11.07	10.66
IAG SRP 75/100 Prestige F	11.20	10.77
Ecoflexextra CS 75/75	10.78	10.41
PLA000	11.92	11.36
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	2,370	2,581
IAG SRP CS 75/75 Prestige   My Education+ PPP	1,380	3,040
IAG SRP 75/100	956	952
IAG SRP 75/100 Prestige	543	602
IAG SRP CS 75/75 F	3	1
IAG SRP CS 75/75 Prestige F	–	–
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
Ecoflexextra CS 75/75	22	181
PLA000	–	–

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(2,529)	(448)
Net change in unrealized appreciation (depreciation)	5,345	(16,862)
Net gain (loss) in fair value of investments	2,816	(17,310)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	2,816	(17,310)
	2,816	(17,310)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	940	1,090
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>1,876</b>	<b>(18,400)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.35	(2.49)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.19	(2.47)
IAG SRP 75/100	0.35	(2.49)
IAG SRP 75/100 Prestige	0.34	(2.60)
IAG SRP CS 75/75 F	0.50	(3.07)
IAG SRP CS 75/75 Prestige F	0.45	(3.35)
IAG SRP 75/100 F	0.42	(2.50)
IAG SRP 75/100 Prestige F	0.43	(2.51)
Ecoflexextra CS 75/75	0.04	(2.52)
PLA000	0.56	(2.50)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## American (Dynamic)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>76,754</b>	<b>93,183</b>
Increase (decrease) in net assets from operations attributable to contractholders	1,876	(18,400)
Proceeds from issuances of units	8,325	16,457
Redemption of units	(30,064)	(12,949)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>(19,863)</b>	<b>(14,892)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>56,891</b>	<b>78,291</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	1,876	(18,400)
Adjustments		
Net realized loss (gain) of investments and derivative financial instruments	2,529	448
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(5,345)	16,862
Proceeds from sale and maturity of investments	25,899	6,001
Purchases of investments	(3,335)	(8,042)
Increase (decrease) in expenses payable	(50)	(40)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>21,574</b>	<b>(3,171)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	8,290	16,277
Amounts paid on redemption of redeemable units	(30,060)	(13,034)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(21,770)</b>	<b>3,243</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(196)</b>	<b>72</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>129</b>	<b>(53)</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(67)</b>	<b>19</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## American (Dynamic)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.17%)</b>			
Dynamic American Fund, Series O	4,117,281	59,937	56,987
<b>TOTAL INVESTMENT PORTFOLIO (100.17%)</b>			
		59,937	56,987
OTHER NET ASSETS (-0.17%)			(96)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>56,891</b>

## Top 25 Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>Dynamic American Fund, Series O</b>				
Apple Inc.	261,000	55,498	67,016	8.80
Microsoft Corporation	135,000	51,592	60,857	8.00
Meta Platforms, Inc., Class "A"	99,000	36,193	37,609	4.94
Eli Lilly and Company	54,000	25,761	33,524	4.40
Quanta Services, Inc.	126,000	22,655	32,766	4.30
Howmet Aerospace Inc.	450,000	23,893	29,522	3.88
Amazon.com, Inc.	171,000	26,786	29,508	3.88
Parker-Hannifin Corporation	54,000	26,054	27,881	3.66
Arthur J. Gallagher & Co.	90,000	21,469	26,159	3.44
NVIDIA Corporation	45,000	23,897	25,199	3.31
Deckers Outdoor Corporation	36,000	19,158	25,146	3.30
Teledyne Technologies Incorporated	45,000	25,764	24,489	3.22
ServiceNow, Inc.	32,400	24,144	24,103	3.17
Hershey Company (The)	72,000	23,264	23,799	3.13
NVR, Inc.	2,700	19,344	22,698	2.98
Mondelez International, Inc., Class "A"	234,000	21,106	22,594	2.97
Palo Alto Networks, Inc.	63,000	16,730	21,309	2.80
Oracle Corporation	126,000	17,324	19,863	2.61
KLA Corporation	30,600	16,240	19,647	2.58
lululemon athletica inc.	36,000	18,223	18,037	2.37
McDonald's Corporation	45,000	16,927	17,776	2.34
salesforce.com, inc.	63,000	17,072	17,618	2.31
Fortune Brands Home & Security, Inc.	180,000	16,774	17,144	2.25
Alphabet Inc., Class "A"	108,000	17,457	17,113	2.25
O'Reilly Automotive, Inc.	13,500	15,490	17,072	2.24
	<b>598,815</b>	<b>678,449</b>	<b>89.13</b>	

## American (Dynamic)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	56,987	-	-	56,987
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	56,987	-	-	56,987
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	56,987	-	-	56,987

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	76,711	-	-	76,711
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	76,711	-	-	76,711
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	76,711	-	-	76,711

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## American (Dynamic)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
5,699	10.02

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
7,671	9.99

## U.S. Equity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	137,637	117,797
Derivative financial instruments		
Open currency contracts	1	–
Cash	329	816
Subscriptions receivable	69	–
Receivable for investments sold	31,426	–
Interest, dividends and other receivables	138	43
	<b>169,600</b>	<b>118,656</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	30,126	–
Redemptions payable	62	–
Expenses payable	316	283
	<b>30,504</b>	<b>283</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>139,096</b>	<b>118,373</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	28.15	26.15
IAG SRP CS 75/75 Prestige   My Education+ PPP	29.01	26.90
IAG SRP 75/100	27.31	25.40
IAG SRP 75/100 Prestige	28.36	26.32
IAG SRP Other Series	26.46	24.60
IAG SRP CS 75/75 F	29.31	27.08
IAG SRP CS 75/75 Prestige F	30.19	27.88
IAG SRP 75/100 F	28.45	26.33
IAG SRP 75/100 Prestige F	29.48	27.23
IAG SRP SE 100/100 F	29.08	26.91
My Education/Ecoflex	26.05	24.27
Ecoflexextra CS 75/75	27.21	25.28
COL001	31.69	29.32
COL002	39.93	36.58
COL003	40.11	36.74
COL008	39.93	36.58
COL011	36.65	33.75
COL013	37.63	34.65
COL019	38.66	35.47
COL020	31.69	29.32
COL022	38.66	35.47
COL025	38.67	35.48
COL026	39.94	36.59
COLBR2	39.93	36.58
PLA000	40.11	36.74

## Statements of Financial Position (continued)

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	1,305	1,035
IAG SRP CS 75/75 Prestige   My Education+ PPP	760	690
IAG SRP 75/100	514	468
IAG SRP 75/100 Prestige	517	473
IAG SRP Other Series	99	86
IAG SRP CS 75/75 F	2	2
IAG SRP CS 75/75 Prestige F	–	–
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	2	–
IAG SRP SE 100/100 F	–	–
My Education/Ecoflex	1,464	1,488
Ecoflexextra CS 75/75	33	37
COL001	1	1
COL002	38	37
COL003	–	–
COL008	91	88
COL011	–	–
COL013	–	–
COL019	28	24
COL020	–	–
COL022	12	12
COL025	79	90
COL026	–	–
COLBR2	2	3
PLA000	–	–

The accompanying Notes to the Financial Statements are an integral part of these statements.

## U.S. Equity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	85	2
Dividends	1,171	858
Securities lending	1	1
Distributions and allocations from investment funds	16	–
Income from income trusts	39	39
Foreign exchange gain (loss) on cash	4	54
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	14,758	2,584
Net change in unrealized appreciation (depreciation)	(4,507)	(26,090)
Net gain (loss) in fair value of investments	10,251	(23,506)
Derivative financial instruments:		
Net realized gain (loss)	14	(3)
Net change in unrealized appreciation (depreciation)	1	–
Net gain (loss) in fair value of derivative financial instruments	15	(3)
Total other changes in fair value of investments and derivative financial instruments	10,266	(23,509)
	11,582	(22,555)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	1,774	1,651
Transaction costs	45	19
Foreign withholding taxes	176	127
	1,995	1,797
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>9,587</b>	<b>(24,352)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	2.02	(5.45)
IAG SRP CS 75/75 Prestige   My Education+ PPP	2.13	(5.63)
IAG SRP 75/100	1.94	(5.31)
IAG SRP 75/100 Prestige	2.06	(5.32)
IAG SRP Other Series	1.86	(4.88)
IAG SRP CS 75/75 F	2.28	(5.37)
IAG SRP CS 75/75 Prestige F	2.30	(8.32)
IAG SRP 75/100 F	2.13	(4.78)
IAG SRP 75/100 Prestige F	6.71	(5.41)
IAG SRP SE 100/100 F	2.16	(5.41)
My Education/Ecoflex	1.78	(5.14)
Ecoflexextra CS 75/75	1.91	(5.20)
COL001	2.29	(6.93)
COL002	3.43	(7.11)
COL003	3.37	(6.93)
COL008	3.35	(7.12)
COL011	2.90	(6.60)
COL013	2.99	(6.79)
COL019	3.20	(6.77)
COL020	2.36	(6.16)
COL022	2.94	(6.75)
COL025	3.21	(6.79)
COL026	3.35	(6.90)
COLBR2	3.18	(6.86)
PLA000	3.37	(6.93)

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands	\$	\$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>118,373</b>	<b>134,612</b>
Increase (decrease) in net assets from operations attributable to contractholders	9,587	(24,352)
Proceeds from issuances of units	24,264	16,347
Redemption of units	(13,128)	(17,055)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>20,723</b>	<b>(25,060)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>139,096</b>	<b>109,552</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	9,587	(24,352)
Adjustments		
Interest for allocation purposes	(85)	(2)
Dividends	(1,171)	(858)
Distributions and allocations from investment funds	(16)	-
Income from income trusts	(39)	(39)
Foreign withholding taxes	176	127
Foreign exchange loss (gain) on cash	(4)	(54)
Net realized loss (gain) of investments and derivative financial instruments	(14,772)	(2,581)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	4,506	26,090
Transaction costs	45	19
Proceeds from sale and maturity of investments	169,992	34,204
Purchases of investments	(180,865)	(33,472)
Increase (decrease) in expenses payable	33	(67)
Interest received (paid)	38	2
Dividends received, net of withholding taxes	917	726
Distributions and allocations received (paid) from investment funds	5	-
Income from income trusts received	33	39
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(11,620)</b>	<b>(218)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	24,195	16,398
Amounts paid on redemption of redeemable units	(13,066)	(17,076)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>11,129</b>	<b>(678)</b>
Foreign exchange gain (loss) on cash	4	54
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(487)</b>	<b>(842)</b>
CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD	816	1,886
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>329</b>	<b>1,044</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.



## U.S. Equity

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
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**U.S. EQUITIES (93.76%)****COMMUNICATION SERVICES (5.60%)**

Alphabet Inc., Class 'A'	31,429	4,995	4,978
Comcast Corp., Class 'A'	16,443	907	904
Fox Corp., Class 'A'	7,624	344	343
Omnicom Group Inc.	2,884	366	363
The Interpublic Group of Cos. Inc.	6,841	349	350
Verizon Communications Inc.	17,214	1,197	847
		8,158	7,785

**CONSUMER DISCRETIONARY (7.83%)**

Advance Auto Parts Inc.	3,324	452	309
Autozone Inc.	137	451	452
Bath & Body Works Inc.	6,564	327	326
Best Buy Company Inc.	3,238	339	351
Booking Holdings Inc.	180	612	643
D.R. Horton Inc.	2,658	354	428
Darden Restaurants Inc.	1,657	367	366
eBay Inc.	6,434	384	381
Ford Motor Co.	25,206	505	505
Garmin Ltd.	2,547	339	352
General Motors Co.	9,469	461	483
Genuine Parts Co.	1,693	377	379
Lennar Corp., Class 'A'	2,456	350	407
LKQ Corp.	4,496	341	347
Lowe's Companies Inc.	2,576	771	769
NVR Inc.	43	325	361
O'Reilly Automotive Inc.	395	315	499
PulteGroup Inc.	3,457	276	355
Ross Stores Inc.	2,902	410	431
Tapestry Inc.	5,817	270	329
The Home Depot Inc.	3,416	1,323	1,404
The TJX Cos. Inc.	5,694	603	639
Tractor Supply Co.	1,297	394	380
		10,346	10,896

**CONSUMER STAPLES (10.41%)**

ADM Co.	4,399	467	440
Altria Group Inc.	9,681	583	580
Campbell Soup Co.	5,424	399	328
Colgate-palmolive Co.	5,101	519	520
Costco Wholesale Corp.	1,596	1,088	1,137
Dollar General Corp.	1,907	529	429
General Mills Inc.	4,479	517	455
Kellogg Co.	3,999	362	357
Keurig Dr Pepper Inc.	9,404	444	389
Kimberly-Clark Corp.	2,515	456	460
Mondelez International Inc.	6,696	695	646
Monster Beverage Corp.	5,928	451	451
PepsiCo Inc.	4,877	937	1,195
Philip Morris International Inc.	6,413	841	828
Sysco Corp.	4,371	416	429
Target Corp.	2,920	525	510
The Coca-cola Co.	14,084	1,182	1,122
The Hershey Company	1,289	278	426
The J.M. Smucker Co.	1,798	380	351
The Kraft Heinz Co.	8,410	435	395
The Kroger Co.	6,495	429	404
The Procter & Gamble Co.	7,751	1,329	1,556
Walmart Inc.	5,158	956	1,073
		14,218	14,481

**ENERGY (8.49%)**

APA Corp.	7,298	348	330
Baker Hughes Co.	9,750	384	408
Chevron Corp.	6,060	1,008	1,262

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
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**ENERGY (continued)**

ConocoPhillips	5,371	723	736
Coterra Energy Inc.	10,807	357	362
Devon Energy Corp.	6,306	426	403
Diamondback Energy Inc.	2,173	416	378
EOG Resources Inc.	3,506	421	531
Exxon Mobil Corp.	12,847	1,899	1,823
Halliburton Co.	9,143	386	399
Hess Corp.	2,370	423	426
Kinder Morgan Inc.	18,205	421	415
Marathon Oil Corp.	11,290	363	344
Marathon Petroleum Corp.	3,034	534	468
Occidental Petroleum Corp.	5,686	515	443
ONEOK Inc.	4,797	405	392
Phillips 66	3,558	482	449
Pioneer Natural Resources Co.	1,701	469	466
Schlumberger Ltd.	8,312	544	540
Targa Resources Corp.	3,524	325	355
The Williams Cos. Inc.	10,072	310	435
Valero Energy Corp.	2,866	518	445
		11,677	11,810

**FINANCIALS (10.23%)**

Aflac Inc.	4,658	406	430
American Express Co.	2,863	635	660
Ameriprise Financial Inc.	946	392	416
Arch Capital Group Ltd.	3,950	376	391
Assurant Inc.	1,903	311	317
Bank of America Corp.	26,209	991	995
BlackRock Inc., Class 'A'	721	662	659
Capital One Financial Corp.	3,044	443	441
Chubb Ltd.	2,264	476	577
Cincinnati Financial Corp.	2,706	359	348
Citizens Financial Group Inc.	9,835	390	339
CME Group Inc., Class 'A'	2,158	541	529
Discover Financial Services	2,583	346	399
Everest Re Group, Ltd.	763	353	345
Fifth Third Bancorp	10,299	367	357
Globe Life Inc.	2,266	336	329
Loews Corp.	4,248	326	334
Marsh & McLennan Cos. Inc.	2,501	383	622
Mastercard Inc., Class 'A'	2,797	1,461	1,456
MetLife Inc.	5,652	408	423
MSCI Inc., Class 'A'	686	428	426
Nasdaq Inc.	5,374	396	355
PayPal Holdings Inc.	6,327	632	559
Regions Financial Corp.	15,019	355	354
Synchrony Financial	7,693	303	345
The Goldman Sachs Group Inc.	1,575	675	672
The Hartford Financial Services Group Inc.	3,916	369	373
The Travelers Companies Inc.	1,900	439	437
W R Berkley Corp.	4,273	356	337
		13,915	14,225

**HEALTH CARE (11.39%)**

Abbvie Inc.	6,357	1,048	1,133
Agilent Technologies Inc.	2,641	475	420
Amerisourcebergen Corp.	1,588	344	404
Amgen Inc.	2,428	790	713
Bristol-Myers Squibb Co.	9,073	750	768
Cardinal Health Inc.	3,031	311	379
Centene Corp.	4,760	429	425
Cigna Corp.	1,582	645	587
CVS Health Corp.	6,636	664	607
DaVita Inc.	2,369	316	315
Elevance Health Inc.	1,133	705	666
Gilead Sciences Inc.	6,225	694	635
Hca Holdings Inc.	1,283	456	515
Humana Inc.	832	547	492

## U.S. Equity

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023

In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>HEALTH CARE (continued)</b>			
Incyte Corp.	4,072	343	336
Johnson & Johnson	8,270	1,694	1,811
McKesson Corp.	882	426	499
Merck & Co. Inc.	8,695	1,120	1,328
Pfizer Inc.	21,141	1,181	1,026
Regeneron Pharmaceuticals Inc.	600	570	571
UnitedHealth Group Inc.	2,945	1,111	1,873
Viatris Inc.	25,560	334	338
		14,953	15,841

**INDUSTRIALS (9.65%)**

3m Co.	3,703	518	490
A.O. Smith Corp.	3,389	312	326
Allegion PLC	2,088	300	332
Automatic Data Processing Inc.	2,119	636	616
C.H. Robinson Worldwide Inc.	2,680	346	335
Caterpillar Inc.	2,278	673	742
Cintas Corp.	679	425	447
CSX Corp.	11,981	492	541
Deere & Co.	1,266	645	679
Expeditors International of Washington Inc.	2,258	336	362
Fastenal Co.	5,297	387	413
General Dynamics Corp.	1,632	498	465
J.B. Hunt Transport Services Inc.	1,446	341	346
Lockheed Martin Corp.	1,084	539	660
Masco Corp.	4,499	302	342
Norfolk Southern Corp.	1,593	456	478
PACCAR Inc.	4,050	399	448
Paychex Inc.	2,855	441	423
Republic Services Inc.	2,005	368	406
Robert Half International Inc.	3,236	340	322
Rollins Inc.	5,828	298	330
Snap-on Inc.	914	305	349
Textron Inc.	3,824	344	342
Trane Technologies PLC	1,770	394	448
Union Pacific Corp.	2,713	738	735
United Airlines Holdings Inc.	4,960	360	360
United Parcel Service Inc., Class 'B'	3,191	826	757
Verisk Analytics Inc., Class 'A'	1,372	411	410
Waste Management Inc.	2,277	503	522
		12,933	13,426

**INFORMATION TECHNOLOGY (26.12%)**

Accenture PLC, Class 'A'	2,403	983	981
Akamai Technologies Inc.	2,879	344	342
Amphenol Corp., Class 'A'	4,212	449	474
Analog Devices Inc.	2,496	538	643
Apple Inc.	40,548	5,169	10,408
Applied Materials Inc.	3,793	508	725
Autodesk Inc.	1,660	451	449
Broadcom Inc.	1,369	654	1,571
Cadence Design Systems Inc.	1,676	521	520
Cisco Systems Inc.	15,226	951	1,042
Cognizant Technology Solutions Corp., Class 'A'	4,764	391	412
Corning Inc.	8,395	395	389
Dxc Technology Co.	8,930	317	316
F5 Inc.	1,684	327	326
Fortinet Inc.	4,688	420	469
Gartner Inc.	847	371	393
Hewlett Packard Enterprise Co.	16,719	330	372
Hp Inc.	9,584	381	390
Juniper Networks Inc.	7,966	363	330
Keysight Technologies Inc.	1,801	352	399
KLA Corp.	824	443	529
Lam Research Corp.	703	601	598
Microchip Technology Inc.	3,948	441	468
Microsoft Corp.	20,465	9,238	9,222
Motorola Solutions Inc.	1,207	466	468

As at June 30, 2023

In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>INFORMATION TECHNOLOGY (continued)</b>			
Netapp Inc.	3,483	300	352
Oracle Corp.	5,970	943	941
Qualcomm Inc.	4,843	801	763
Skyworks Solutions Inc.	2,431	357	356
TE Connectivity Ltd.	2,429	402	451
Texas Instruments Inc.	3,659	873	872
Verisign Inc.	1,228	374	367
		29,454	36,338

**MATERIALS (3.13%)**

CF Industries Holdings Inc.	3,749	487	344
Corteva Inc.	5,794	472	439
Freeport-McMoRan Inc.	9,411	438	498
International Paper Co.	7,960	375	335
Linde PLC	1,889	907	953
Nucor Corp.	2,033	418	441
Packaging Corporation of America	1,925	357	337
Sealed Air Corp.	5,937	353	314
Steel Dynamics Inc.	2,481	368	358
The Mosaic Co.	7,242	413	335
		4,588	4,354

**REAL ESTATE (0.62%)**

Crown Castle Inc., REIT	3,141	556	474
Weyerhaeuser Co., REIT	8,662	351	384
		907	858

**UTILITIES (0.29%)**

Consolidated Edison Inc.	3,398	432	406
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<b>TOTAL U.S. EQUITIES</b>		<b>121,581</b>	<b>130,420</b>
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As at June 30, 2023

In thousands (except number of securities)

	Country	Number of Securities	Average Cost \$	Carrying Value \$
<b>FOREIGN EQUITIES (0.35%)</b>				
<b>INFORMATION TECHNOLOGY (0.35%)</b>				
NXP Semiconductors NV	China	1,783	395	483
<b>TOTAL FOREIGN EQUITIES</b>			<b>395</b>	<b>483</b>

As at June 30, 2023

In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (2.97%)</b>			
SPDR S&P 500 ETF Trust	7,051	3,951	4,136

**SHORT-TERM INVESTMENTS (1.87%)**

		<b>2,626</b>	<b>2,598</b>
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<b>TOTAL INVESTMENT PORTFOLIO (98.95%)</b>		<b>128,553</b>	<b>137,637</b>
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OTHER NET ASSETS (1.05%)			1,459
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<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>139,096</b>
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## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	130,903	–	–	130,903
Investment funds	4,136	–	–	4,136
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	2,598	–	2,598
	135,039	2,598	–	137,637
<b>Derivatives</b>				
Derivative financial instruments	–	1	–	1
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
Total	135,039	2,599	–	137,638

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	116,954	–	–	116,954
Investment funds	–	–	–	–
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	843	–	843
	116,954	843	–	117,797
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
Total	116,954	843	–	117,797

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

The following table summarizes the Fund's direct exposure to concentration risk:

Market Segments	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
Information Technology	26.47	24.32
Health Care	11.39	17.08
Consumer Staples	10.41	6.29
Financials	10.23	10.57
Industrials	9.65	6.53
Energy	8.49	6.34
Consumer Discretionary	7.83	10.71
Communication Services	5.60	8.83
Materials	3.13	3.13
Investment Fund(s) - Equity	2.97	–
Short-Term Investments	1.87	0.71
Real Estate	0.62	2.66
Utilities	0.29	2.34
Other net assets	1.05	0.49

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

The following tables summarize the Fund's direct exposure to currency risk and the impact on Net Assets if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the difference could be material. Please refer to the "Currency risk" section in the "Financial Risks" note to the Financial Statements for currency symbols.

#### As at June 30, 2023

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	138,616	(1,308)	137,308	6,865

#### As at December 31, 2022

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	117,788	–	117,788	5,889

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
13,504	9.71

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
11,695	9.88

# U.S. Dividend Growth

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	313,052	282,817
Cash	1	2,559
Subscriptions receivable	658	–
Receivable for investments sold	55	–
	<b>313,766</b>	<b>285,376</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	55	2,120
Redemptions payable	320	–
Expenses payable	703	660
	<b>1,078</b>	<b>2,780</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>312,688</b>	<b>282,596</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	31.97	31.04
IAG SRP CS 75/75 Prestige   My Education+ PPP	33.01	31.99
IAG SRP 75/100	30.51	29.67
IAG SRP 75/100 Prestige	31.62	30.68
IAG SRP Other Series	30.51	29.66
IAG SRP CS 75/75 F	33.33	32.16
IAG SRP CS 75/75 Prestige F	34.36	33.12
IAG SRP 75/100 F	31.75	30.71
IAG SRP 75/100 Prestige F	32.90	31.75
IAG SRP SE 100/100 F	32.92	31.82
My Education/Ecoflex	24.68	24.07
Ecoflexextra CS 75/75	27.29	26.50
COL001	36.46	35.31
COL002	44.25	42.43
COL008	44.26	42.44
COL019	43.07	41.35
COL020	36.46	35.31
COL022	43.08	41.37
COL025	43.08	41.37
COLBR2	44.25	42.43
PLA000	44.96	43.07
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	2,629	2,298
IAG SRP CS 75/75 Prestige   My Education+ PPP	1,846	1,722
IAG SRP 75/100	1,212	1,055
IAG SRP 75/100 Prestige	1,406	1,250
IAG SRP Other Series	161	146
IAG SRP CS 75/75 F	6	2
IAG SRP CS 75/75 Prestige F	4	3
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	6	5
IAG SRP SE 100/100 F	–	–
My Education/Ecoflex	2,793	2,917
Ecoflexextra CS 75/75	130	139
COL001	2	2
COL002	17	14
COL008	39	41
COL019	13	13
COL020	–	–
COL022	36	36
COL025	80	85
COLBR2	4	–
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	8	–
Distributions and allocations from investment funds	2,635	2,041
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	1,345	1,218
Net change in unrealized appreciation (depreciation)	8,997	(29,629)
Net gain (loss) in fair value of investments	10,342	(28,411)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	10,342	(28,411)
	<b>12,985</b>	<b>(26,370)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	4,098	3,271
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>8,887</b>	<b>(29,641)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.97	(3.81)
IAG SRP CS 75/75 Prestige   My Education+ PPP	1.06	(3.89)
IAG SRP 75/100	0.87	(3.72)
IAG SRP 75/100 Prestige	0.95	(3.73)
IAG SRP Other Series	0.83	(3.56)
IAG SRP CS 75/75 F	1.26	(3.47)
IAG SRP CS 75/75 Prestige F	1.46	(3.82)
IAG SRP 75/100 F	1.26	(3.35)
IAG SRP 75/100 Prestige F	1.36	(3.65)
IAG SRP SE 100/100 F	1.12	(3.35)
My Education/Ecoflex	0.60	(3.07)
Ecoflexextra CS 75/75	0.75	(3.25)
COL001	1.21	(3.07)
COL002	1.92	(4.60)
COL008	1.78	(5.12)
COL019	1.72	(4.59)
COL020	1.04	(4.32)
COL022	1.68	(4.46)
COL025	1.69	(4.63)
COLBR2	3.25	(4.61)
PLA000	1.90	(4.61)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## U.S. Dividend Growth

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>282,596</b>	<b>238,243</b>
Increase (decrease) in net assets from operations attributable to contractholders	8,887	(29,641)
Proceeds from issuances of units	65,459	51,563
Redemption of units	(44,254)	(29,119)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>30,092</b>	<b>(7,197)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>312,688</b>	<b>231,046</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	8,887	(29,641)
Adjustments		
Interest for allocation purposes	(8)	–
Distributions and allocations from investment funds	(2,635)	(2,041)
Net realized loss (gain) of investments and derivative financial instruments	(1,345)	(1,218)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(8,997)	29,629
Proceeds from sale and maturity of investments	6,179	4,891
Purchases of investments	(25,557)	(23,354)
Increase (decrease) in expenses payable	43	(32)
Interest received (paid)	8	–
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(23,425)</b>	<b>(21,766)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	64,801	51,453
Amounts paid on redemption of redeemable units	(43,934)	(29,103)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>20,867</b>	<b>22,350</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(2,558)</b>	<b>584</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>2,559</b>	<b>(116)</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>1</b>	<b>468</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## U.S. Dividend Growth

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.12%)</b>			
IA Clarington U.S. Dividend Growth Fund, Series I	16,982,421	241,529	313,052
<b>TOTAL INVESTMENT PORTFOLIO (100.12%)</b>			
		<b>241,529</b>	<b>313,052</b>
OTHER NET ASSETS (-0.12%)			(364)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>312,688</b>

## Top 25 Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>IA Clarington U.S. Dividend Growth Fund, Series I</b>				
Microsoft Corp.	90,493	24,258	40,778	6.74
Apple Inc.	148,358	23,333	38,079	6.29
Broadcom Inc.	16,688	10,086	19,155	3.16
Linde PLC	36,801	17,709	18,557	3.07
Alphabet Inc., Class 'C'	107,780	16,741	17,253	2.85
UnitedHealth Group Inc.	26,413	13,417	16,799	2.77
S&P Global Inc.	30,844	13,445	16,362	2.70
McDonald's Corp.	37,229	9,618	14,701	2.43
Elevance Health Inc.	24,876	12,824	14,625	2.42
United Rentals Inc.	22,820	14,637	13,449	2.22
Thermo Fisher Scientific Inc.	18,994	11,798	13,114	2.17
Johnson & Johnson	58,803	11,392	12,879	2.13
The Progressive Corp.	73,501	8,659	12,874	2.13
Mastercard Inc., Class 'A'	22,652	8,919	11,789	1.95
Berry Global Group Inc.	136,720	11,778	11,640	1.92
Waste Connections Inc.	60,766	9,744	11,493	1.90
Danaher Corp.	35,339	11,241	11,223	1.85
Accenture PLC, Class 'A'	26,687	8,905	10,897	1.80
BlackRock Inc., Class 'A'	11,689	8,796	10,690	1.77
Costco Wholesale Corp.	14,827	7,711	10,563	1.74
Bristol-Myers Squibb Co.	124,195	10,016	10,510	1.74
CVS Health Corp.	103,482	11,114	9,466	1.56
Cisco Systems Inc.	136,145	8,467	9,321	1.54
Canadian Natural Resources Ltd.	124,891	7,551	9,298	1.54
Abbvie Inc.	48,646	7,328	8,673	1.43
	<b>299,487</b>	<b>374,188</b>	<b>61.82</b>	

## U.S. Dividend Growth

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	313,052	-	-	313,052
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	313,052	-	-	313,052
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	313,052	-	-	313,052

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	282,817	-	-	282,817
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	282,817	-	-	282,817
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	282,817	-	-	282,817

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.



## U.S. Dividend Growth

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
31,305	10.01

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
28,282	10.01

# Fidelity Global Innovators<sup>®</sup>

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	184,633	92,866
Cash	1,737	52
Subscriptions receivable	343	–
Receivable for investments sold	–	86
	<b>186,713</b>	<b>93,004</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	1,737	78
Redemptions payable	153	3
Expenses payable	460	260
	<b>2,350</b>	<b>341</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>184,363</b>	<b>92,663</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	8.54	6.64
IAG SRP CS 75/75 Prestige   My Education+ PPP	8.57	6.66
IAG SRP 75/100	8.51	6.63
IAG SRP 75/100 Prestige	8.56	6.65
IAG SRP CS 75/75 F	8.67	6.71
IAG SRP CS 75/75 Prestige F	8.74	6.75
IAG SRP 75/100 F	8.65	6.70
IAG SRP 75/100 Prestige F	8.67	6.71
Ecoflextra CS 75/75	8.54	6.64
PLA000	9.04	6.92
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	8,812	5,676
IAG SRP CS 75/75 Prestige   My Education+ PPP	7,280	4,430
IAG SRP 75/100	2,226	1,659
IAG SRP 75/100 Prestige	3,198	2,131
IAG SRP CS 75/75 F	9	14
IAG SRP CS 75/75 Prestige F	9	16
IAG SRP 75/100 F	1	1
IAG SRP 75/100 Prestige F	–	–
Ecoflextra CS 75/75	25	12
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	16	–
Distributions and allocations from investment funds	990	671
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(398)	(304)
Net change in unrealized appreciation (depreciation)	34,194	(22,235)
Net gain (loss) in fair value of investments	33,796	(22,539)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	33,796	(22,539)
	<b>34,802</b>	<b>(21,868)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	2,167	1,313
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>32,635</b>	<b>(23,181)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	1.87	(2.48)
IAG SRP CS 75/75 Prestige   My Education+ PPP	1.80	(2.46)
IAG SRP 75/100	1.86	(2.48)
IAG SRP 75/100 Prestige	1.88	(2.57)
IAG SRP CS 75/75 F	1.97	(2.93)
IAG SRP CS 75/75 Prestige F	2.21	(2.05)
IAG SRP 75/100 F	1.91	(2.61)
IAG SRP 75/100 Prestige F	1.95	(2.59)
Ecoflextra CS 75/75	1.83	(2.44)
PLA000	2.12	(2.51)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Fidelity Global Innovators®

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>92,663</b>	<b>51,239</b>
Increase (decrease) in net assets from operations attributable to contractholders	32,635	(23,181)
Proceeds from issuances of units	82,448	73,145
Redemption of units	(23,383)	(18,120)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>91,700</b>	<b>31,844</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>184,363</b>	<b>83,083</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	32,635	(23,181)
Adjustments		
Interest for allocation purposes	(16)	–
Distributions and allocations from investment funds	(990)	(671)
Net realized loss (gain) of investments and derivative financial instruments	398	304
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(34,194)	22,235
Proceeds from sale and maturity of investments	2,516	1,238
Purchases of investments	(57,752)	(55,994)
Increase (decrease) in expenses payable	200	121
Interest received (paid)	16	–
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(57,187)</b>	<b>(55,948)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	82,105	73,277
Amounts paid on redemption of redeemable units	(23,233)	(18,171)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>58,872</b>	<b>55,106</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>1,685</b>	<b>(842)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>52</b>	<b>1,145</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>1,737</b>	<b>303</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Fidelity Global Innovators®

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.15%)</b>			
Fidelity Global Innovators Investment Trust, Series O	9,755,121	182,167	184,633
<b>TOTAL INVESTMENT PORTFOLIO (100.15%)</b>			
		<b>182,167</b>	<b>184,633</b>
OTHER NET ASSETS (-0.15%)			(270)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>184,363</b>

## Top 25 Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>Fidelity Global Innovators Investment Trust, Series O</b>				
Nvidia Corp	1,559,990	456,350	874,212	10.09
Microsoft Corp	1,746,937	690,742	788,096	9.10
Meta Platforms Inc Cl A	1,531,946	273,178	582,410	6.72
Oracle Corp	2,481,132	313,085	391,434	4.52
Advanced Micro Devices Inc	2,472,719	290,085	373,139	4.31
Alphabet Inc Cl C	2,311,713	345,206	370,464	4.28
Alphabet Inc Cl A	2,255,758	335,364	357,701	4.13
Roblox Corp	6,480,115	327,009	345,957	3.99
Netflix Inc	529,525	184,780	308,998	3.57
Lilly Eli & Co	434,556	212,974	269,982	3.12
Uber Technologies Inc	4,271,760	186,856	244,300	2.82
Block Inc Cl A	2,512,427	221,977	221,567	2.56
Boston Scientific Corp	3,023,665	187,227	216,663	2.50
Cameco Corp	3,618,514	115,756	150,132	1.73
Workday Inc Cl A	398,946	100,153	119,384	1.38
Kb Home	1,632,266	85,913	111,815	1.29
Equinix Inc	107,248	109,384	111,380	1.29
Mongodb Inc Cl A	203,821	103,562	110,972	1.28
Pultegroup Inc	1,048,746	78,948	107,923	1.25
Shopify Inc Cl A	1,173,651	96,523	100,488	1.16
Confluent Inc	2,080,983	96,372	97,342	1.12
Dr Horton Inc	599,586	78,552	96,659	1.12
Etsy Inc	833,194	127,473	93,390	1.08
Monolithic Power Sys Inc	128,104	88,421	91,680	1.06
Quanta Svcs Inc	335,599	31,980	87,339	1.01
	<b>5,137,870</b>	<b>6,623,427</b>	<b>76.48</b>	

## Fidelity Global Innovators®

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	184,633	-	-	184,633
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	184,633	-	-	184,633
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>Total</b>	<b>184,633</b>	<b>-</b>	<b>-</b>	<b>184,633</b>

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	92,866	-	-	92,866
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	92,866	-	-	92,866
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>Total</b>	<b>92,866</b>	<b>-</b>	<b>-</b>	<b>92,866</b>

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
18,463	10.01

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
9,287	10.02

## Asian Pacific (iAIM)

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	178,448	162,215
Derivative financial instruments		
Open currency contracts	–	–
Cash	690	–
Subscriptions receivable	126	–
Receivable for investments sold	–	219
Interest, dividends and other receivables	1,107	–
	<b>180,371</b>	<b>162,434</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	–	368
Derivative financial instruments		
Open currency contracts	1	–
Payable for investments purchased	898	–
Redemptions payable	37	1
Expenses payable	434	408
	<b>1,370</b>	<b>777</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>179,001</b>	<b>161,657</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	4.23	3.94
IAG SRP CS 75/75 Prestige   My Education+ PPP	4.31	4.00
IAG SRP 75/100	4.19	3.90
IAG SRP 75/100 Prestige	4.25	3.95
IAG SRP CS 75/75 F	4.40	4.07
IAG SRP CS 75/75 Prestige F	4.45	4.11
IAG SRP 75/100 F	4.37	4.05
IAG SRP 75/100 Prestige F	4.44	4.10
My Education/Ecoflex	10.29	9.58
Ecoflextra CS 75/75	4.23	3.94
PLA000	21.65	19.84
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	18,384	18,108
IAG SRP CS 75/75 Prestige   My Education+ PPP	12,900	12,202
IAG SRP 75/100	3,696	3,516
IAG SRP 75/100 Prestige	3,248	2,995
IAG SRP CS 75/75 F	8	9
IAG SRP CS 75/75 Prestige F	51	47
IAG SRP 75/100 F	3	3
IAG SRP 75/100 Prestige F	–	–
My Education/Ecoflex	1,503	1,591
Ecoflextra CS 75/75	140	139
PLA000	–	–

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	40	–
Dividends	3,338	–
Distributions and allocations from investment funds	75	–
Income from income trusts	63	–
Foreign exchange gain (loss) on cash	45	–
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(14,738)	(1,973)
Net change in unrealized appreciation (depreciation)	27,406	(42,459)
Net gain (loss) in fair value of investments	12,668	(44,432)
Derivative financial instruments:		
Net realized gain (loss)	(726)	–
Net change in unrealized appreciation (depreciation)	(6)	–
Net gain (loss) in fair value of derivative financial instruments	(732)	–
Total other changes in fair value of investments and derivative financial instruments	11,936	(44,432)
	<b>15,497</b>	<b>(44,432)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	2,585	2,662
Transaction costs	258	–
Foreign withholding taxes	447	–
	<b>3,290</b>	<b>2,662</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>12,207</b>	<b>(47,094)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.29	(1.09)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.29	(1.13)
IAG SRP 75/100	0.28	(1.10)
IAG SRP 75/100 Prestige	0.29	(1.18)
IAG SRP CS 75/75 F	0.26	(1.54)
IAG SRP CS 75/75 Prestige F	0.34	(0.87)
IAG SRP 75/100 F	0.36	(0.86)
IAG SRP 75/100 Prestige F	0.35	(1.09)
My Education/Ecoflex	0.74	(2.74)
Ecoflextra CS 75/75	0.29	(0.82)
PLA000	1.81	(5.01)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Asian Pacific (iAIM)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>161,657</b>	<b>227,359</b>
Increase (decrease) in net assets from operations attributable to contractholders	12,207	(47,094)
Proceeds from issuances of units	26,176	35,289
Redemption of units	(21,039)	(38,809)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>17,344</b>	<b>(50,614)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>179,001</b>	<b>176,745</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	12,207	(47,094)
Adjustments		
Interest for allocation purposes	(40)	-
Dividends	(3,338)	-
Distributions and allocations from investment funds	(75)	-
Income from income trusts	(63)	-
Foreign withholding taxes	447	-
Foreign exchange loss (gain) on cash	(45)	-
Net realized loss (gain) of investments and derivative financial instruments	15,464	1,973
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(27,400)	42,459
Transaction costs	258	-
Proceeds from sale and maturity of investments	268,764	14,778
Purchases of investments	(272,176)	(7,848)
Increase (decrease) in expenses payable	26	(177)
Interest received (paid)	15	-
Dividends received, net of withholding taxes	1,814	-
Distributions and allocations received (paid) from investment funds	75	-
Income from income trusts received	33	-
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(4,034)</b>	<b>4,091</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	26,050	35,310
Amounts paid on redemption of redeemable units	(21,003)	(39,217)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>5,047</b>	<b>(3,907)</b>
Foreign exchange gain (loss) on cash	45	-
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>1,058</b>	<b>184</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>(368)</b>	<b>(235)</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>690</b>	<b>(51)</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.



## Asian Pacific (iAIM)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>U.S. EQUITIES (0.13%)</b>			
<b>MATERIALS (0.13%)</b>			
James Hardie Industries PLC	6,678	181	234
<b>TOTAL U.S. EQUITIES</b>		<b>181</b>	<b>234</b>

As at June 30, 2023  
In thousands (except number of securities)

	Country	Number of Securities	Average Cost \$	Carrying Value \$
<b>FOREIGN EQUITIES (87.61%)</b>				
<b>COMMUNICATION SERVICES (8.99%)</b>				
Advanced Info Service PCL	Thailand	30,861	251	247
Baidu Inc., Class 'A'	China	12,759	296	286
China Tower Corp. Ltd.	China	770,893	116	113
Chungghwa Telecom Co. Ltd.	Taiwan	49,530	249	245
Dentsu Group Inc.	Japan	4,499	190	194
Digi.Com Bhd	Malaysia	17,841	23	21
Far EasTone Telecommunications Co. Ltd.	Taiwan	28,608	85	96
Focus Media Information Technology Co. Ltd.	China	56,010	76	70
Hakuhodo Dy Holdings Inc.	Japan	4,124	57	57
HKT Trust & HKT Ltd.	Hong Kong	37,650	63	58
Intouch Holdings Public Co. Ltd.	Thailand	15,486	47	43
KDDI Corp.	Japan	22,951	921	935
Krafton Inc.	South Korea	995	187	195
KT Corp.	South Korea	5,954	189	178
LG Uplus Corp.	South Korea	5,398	63	58
Maxis Bhd	Malaysia	11,130	13	13
NCSOFT Corp.	South Korea	794	357	235
NetEase Inc.	China	30,490	682	786
NEXON Co. Ltd.	Japan	9,909	298	249
Nintendo Co. Ltd.	Japan	29,706	1,671	1,779
Nippon Telegraph & Telephone Corp.	Japan	719,050	1,106	1,122
PT Telkom Indonesia (Persero) Tbk	Indonesia	612,929	208	216
REA Group Ltd.	Australia	1,020	112	129
SEEK Ltd.	Australia	6,341	131	121
Singapore Telecommunications Ltd.	Singapore	138,554	345	339
SoftBank Corp.	Japan	43,081	649	607
SoftBank Group Corp.	Japan	10,970	598	680
Taiwan Mobile Co. Ltd.	Taiwan	20,999	89	85
Telekom Malaysia Bhd	Malaysia	20,587	32	29
Telstra Group Ltd.	Australia	109,675	410	415
Tencent Holdings Ltd.	China	116,011	7,219	6,496
			<b>16,733</b>	<b>16,097</b>

## CONSUMER DISCRETIONARY (12.24%)

Alibaba Group Holding Ltd.	China	264,160	4,615	3,622
ANTA Sports Products Ltd.	China	36,589	691	495
Aristocrat Leisure Ltd.	Australia	8,044	243	274
Bandai Namco Holdings Inc.	Japan	2,292	65	70
Bridgestone Corp.	Japan	8,683	450	468
BYD Co. Ltd.	China	876	34	37
Central Retail Corp. Public Co. Ltd.	Thailand	63,825	112	93
Cheng Shin Rubber Ind. Co. Ltd.	Taiwan	23,390	36	40
Coway Co. Ltd.	South Korea	1,019	59	45
Denso Corp.	Japan	6,826	512	603
Eclat Textile Co. Ltd.	Taiwan	4,299	93	91
Fast Retailing Co. Ltd.	Japan	6,753	1,815	2,270
Feng Tay Enterprises Co. Ltd.	Taiwan	5,900	53	49
Genting Bhd	Malaysia	27,746	41	32

As at June 30, 2023  
In thousands (except number of securities)

	Country	Number of Securities	Average Cost \$	Carrying Value \$
<b>CONSUMER DISCRETIONARY (continued)</b>				
Genting Malaysia Bhd	Malaysia	40,921	35	28
Genting Singapore Ltd.	Singapore	151,403	151	139
Giant Manufacturing Co. Ltd.	Taiwan	1,026	9	10
Gree Electric Appliances of Zhuhai Inc.	China	163,215	1,119	1,085
Haier Smart Home Co. Ltd.	China	58,783	281	245
Hankook Tire & Technology Co. Ltd.	South Korea	176	6	6
Home Product Center Public Co. Ltd.	Thailand	150,328	92	79
Honda Motor Co. Ltd.	Japan	20,412	659	811
Hotel Shilla Co. Ltd.	South Korea	1,798	155	132
Hyundai Mobis Co. Ltd.	South Korea	1,106	257	258
Hyundai Motor Co.	South Korea	3,644	649	756
Hyundai Motor Co., Preferred	South Korea	621	55	68
Isuzu Motors Ltd.	Japan	13,028	203	207
JD.com Inc., Class 'A'	China	8,152	308	182
Kangwon Land Inc.	South Korea	3,999	96	70
Kia Corp.	South Korea	6,926	484	616
LG Electronics Inc.	South Korea	3,602	367	458
Mazda Motor Corp.	Japan	22,081	226	282
Meituan, Class 'B'	China	33,923	865	700
Minor International Public Co. Ltd.	Thailand	111,034	147	142
momo.com Inc.	Taiwan	3,909	136	114
Mr D.I.Y. Group (M) Bhd	Malaysia	40,363	23	18
Nien Made Enterprise Co. Ltd.	Taiwan	2,112	30	31
Nissan Motor Co. Ltd.	Japan	25,189	112	136
Open House Group Co. Ltd.	Japan	1,606	82	76
Oriental Land Co. Ltd.	Japan	19,218	961	985
Pan Pacific International Holdings Corp.	Japan	10,266	263	242
Panasonic Corp.	Japan	29,972	345	481
Pinduoduo Inc., ADR	China	9,344	1,064	855
Pou Chen Corp.	Taiwan	45,498	68	61
Sekisui Chemical Co. Ltd.	Japan	5,200	99	99
Sekisui House Ltd.	Japan	12,068	297	321
Shimano Inc.	Japan	1,693	376	371
Subaru Corp.	Japan	14,882	312	368
Sumitomo Electric Industries Ltd.	Japan	10,692	175	172
Suzuki Motor Corp.	Japan	8,710	393	415
The Lottery Corp. Ltd.	Australia	13,117	58	59
Toyota Motor Corp.	Japan	58,844	1,271	1,244
USS Co. Ltd.	Japan	3,679	77	80
Vipshop Holdings Ltd., ADR	China	12,811	275	280
Wesfarmers Ltd.	Australia	9,551	425	415
Yamaha Motor Co. Ltd.	Japan	7,441	232	281
Yum China Holdings Inc.	China	2,094	167	157
Zhejiang Supor Co. Ltd.	China	3,687	38	34
ZOZO Inc.	Japan	5,764	184	157
			<b>22,446</b>	<b>21,915</b>

## CONSUMER STAPLES (5.17%)

Ajinomoto Co. Inc.	Japan	5,842	240	306
Amorepacific Corp.	South Korea	399	60	39
Berli Jucker Public Co. Ltd.	Thailand	24,470	36	32
Budweiser Brewing Co. APAC Ltd.	China	43,164	185	147
CJ CheilJedang Corp.	South Korea	69	25	19
Coles Group Ltd.	Australia	17,338	273	281
CP ALL PLC	Thailand	43,837	107	102
E-MART Inc.	South Korea	996	102	77
IOI Corp. Bhd	Malaysia	15,459	19	16
Japan Tobacco Inc.	Japan	25,612	683	739
Kao Corp.	Japan	6,487	340	310
Kirin Holdings Co. Ltd.	Japan	15,662	312	301

## Asian Pacific (iAIM)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023 In thousands (except number of securities)	Country	Number of Securities	Average Cost \$	Carrying Value \$	As at June 30, 2023 In thousands (except number of securities)	Country	Number of Securities	Average Cost \$	Carrying Value \$
<b>CONSUMER STAPLES (continued)</b>					<b>FINANCIALS (continued)</b>				
Kobayashi Pharmaceutical Co. Ltd.	Japan	1,243	109	89	Commonwealth Bank of Australia	Australia	13,934	1,347	1,231
KT&G Corp.	South Korea	1,993	189	166	CTBC Financial Holding Co. Ltd.	Taiwan	182,393	187	193
Kuala Lumpur Kepong Bhd	Malaysia	5,129	30	32	Dai-ichi Life Holdings Inc.	Japan	22,218	642	557
Kweichow Moutai Co. Ltd., Class 'A'	China	6,200	2,066	1,910	Daiwa Securities Group Inc.	Japan	11,553	71	78
LG H&H Co. Ltd.	South Korea	485	358	224	DB Insurance Co. Ltd.	South Korea	765	55	57
MEIJI Holdings Co. Ltd.	Japan	3,398	114	100	DBS Group Holdings Ltd.	Singapore	23,815	820	734
Nestle (Malaysia) Bhd	Malaysia	339	14	13	E. Sun Financial Holding Co. Ltd.	Taiwan	131,657	141	146
Nissin Foods Holdings Co. Ltd.	Japan	1,363	143	149	First Financial Holding Co. Ltd.	Taiwan	82,922	98	97
Nongfu Spring Co. Ltd.	China	24,889	187	182	Fubon Financial Holding Co. Ltd.	Taiwan	78,644	199	203
Orion Corp.	South Korea	51	7	6	Hana Financial Group Inc.	South Korea	6,936	352	273
President Chain Store Corp.	Taiwan	7,067	85	85	Hang Seng Bank Ltd.	Hong Kong	8,222	180	155
PT Indofood Sukses Makmur Tbk	Indonesia	42,322	25	27	Hong Kong Exchanges & Clearing Ltd.	Hong Kong	27,516	1,707	1,372
PT Unilever Indonesia Tbk	Indonesia	106,373	43	40	Hong Leong Bank Bhd	Malaysia	7,359	46	40
QL Resources Bhd	Malaysia	7,708	14	12	Hong Leong Financial Group Bhd	Malaysia	1,360	8	7
Seven & i Holdings Co. Ltd.	Japan	10,728	641	609	Hua Nan Financial Holdings Co. Ltd.	Taiwan	59,679	60	56
Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	China	6,381	343	215	Industrial and Commercial Bank of China Ltd.	China	878,500	795	771
Shiseido Co. Ltd.	Japan	5,140	340	306	Industrial Bank of Korea	South Korea	5,334	59	55
Sime Darby Plantation Bhd	Malaysia	15,630	21	18	Insurance Australia Group Ltd.	Australia	35,065	156	176
Unicharm Corp.	Japan	4,272	212	209	Japan Exchange Group Inc.	Japan	6,379	122	146
Uni-President Enterprises Corp.	Taiwan	38,706	116	125	KakaoBank Corp.	South Korea	3,222	96	77
WH Group Ltd.	Hong Kong	126,826	105	89	Kasikornbank Public Co. Ltd.	Thailand	91,129	560	440
Wilmar International Ltd.	China	33,813	141	126	KB Financial Group Inc.	South Korea	7,503	443	360
Woolworths Group Ltd.	Australia	10,703	340	375	Korea Investment Holdings Co. Ltd.	South Korea	1,062	67	55
Wuliangye Yibin Co. Ltd.	China	52,300	1,788	1,558	Krung Thai Bank Public Co. Ltd.	Thailand	204,305	145	148
Yakult Honsha Co. Ltd.	Japan	2,689	245	224	Krungthai Card Public Co. Ltd.	Thailand	29,197	68	54
			10,058	9,258	Macquarie Group Ltd.	Australia	4,449	729	696
<b>ENERGY (3.47%)</b>					Malayan Banking Bhd	Malaysia	44,850	121	110
Banpu PLC	Thailand	808,082	316	267	Medibank Pvt Ltd.	Australia	47,825	129	148
China Shenhua Energy Co. Ltd.	China	265,216	1,328	1,318	Mega Financial Holding Co. Ltd.	Taiwan	87,010	123	141
PetroChina Co. Ltd.	China	662,879	664	902	Meritz Financial Group Inc.	South Korea	2,613	114	109
PetroChina Co. Ltd., Class 'H'	China	478,868	317	438	Mirae Asset Securities Co. Ltd.	South Korea	4,187	30	30
PT Adaro Energy Indonesia Tbk	Indonesia	690,532	180	136	Mitsubishi HC Capital Inc.	Japan	2,130	14	17
PTT Exploration and Production Public Co. Ltd.	Thailand	73,790	497	413	Mitsubishi UFJ Financial Group Inc.	Japan	287,419	2,637	2,802
Santos Ltd.	Australia	63,101	419	418	Mizuho Financial Group Inc.	Japan	33,700	681	678
Shaanxi Coal Industry Co. Ltd.	China	293,800	1,101	974	MS&AD Insurance Group Holdings Inc.	Japan	6,540	280	305
Shanxi Lu'an Environmental Energy Dev. Co. Ltd.	China	102,600	361	305	Muangthai Capital Public Co. Ltd.	Thailand	63,436	102	93
S-Oil Corp.	South Korea	2,363	182	158	National Australia Bank Ltd.	Australia	34,921	969	811
Woodside Energy Group Ltd.	Australia	29,048	940	881	NH Investment & Securities Co. Ltd.	South Korea	2,697	27	26
			6,305	6,210	Nomura Holdings Inc.	Japan	16,051	82	80
<b>FINANCIALS (15.31%)</b>					ORIX Corp.	Japan	20,570	455	492
Agricultural Bank of China Ltd.	China	1,631,000	1,085	1,049	Oversea-Chinese Banking Corp. Ltd.	Singapore	27,600	351	331
AIA Group Ltd.	Hong Kong	123,833	1,837	1,654	Ping An Insurance (Group) Co. of China Ltd.	China	13,300	133	112
AMMB Holdings Bhd	Malaysia	25,173	31	26	PT Bank Central Asia Tbk	Indonesia	440,698	352	356
ANZ Group Holdings Ltd.	Australia	37,797	843	789	PT Bank Mandiri (Persero) Tbk	Indonesia	535,360	223	246
ASX Ltd.	Australia	3,144	194	174	PT Bank Negara Indonesia (Persero) Tbk	Indonesia	85,901	73	69
Bank of China Ltd.	China	853,800	591	608	PT Bank Rakyat Indonesia(Persero) Tbk	Indonesia	697,772	275	334
Bank of China Ltd., Class 'H'	China	1,140,456	576	605	Public Bank Bhd	Malaysia	105,721	139	115
BOC Hong Kong (Holdings) Ltd.	China	67,137	313	272	QBE Insurance Group Ltd.	Australia	18,383	222	254
Chailase Holding Co. Ltd.	Taiwan	26,069	261	226	RHB Bank Bhd	Malaysia	26,470	47	41
Chang Hwa Commercial Bank Ltd.	Taiwan	68,137	53	54	Samsung Fire & Marine Insurance Co. Ltd.	South Korea	428	93	99
China Construction Bank Corp., Class 'H'	China	739,953	635	633	Samsung Life Insurance Co. Ltd.	South Korea	1,246	92	84
China Development Financial Holding Corp.	Taiwan	198,346	114	105	Samsung Securities Co. Ltd.	South Korea	1,347	49	49
China Merchants Bank Co. Ltd.	China	162,400	1,038	969	SCB X Public Co. Ltd.	Thailand	71,632	320	285
CIMB Group Holdings Bhd	Malaysia	80,330	138	115	Shin Kong Financial Holding Co. Ltd.	Taiwan	190,933	76	72
					Shinhan Financial Group Co. Ltd.	South Korea	7,975	336	272
					Singapore Exchange Ltd.	Singapore	10,813	99	102
					SinoPac Financial Holdings Co. Ltd.	Taiwan	121,731	95	90
					Sompo Holdings Inc.	Japan	5,607	324	332
					Srisawad Corp. Public Co. Ltd.	Thailand	46,382	100	82

## Asian Pacific (iAIM)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023 In thousands (except number of securities)	Country	Number of Securities	Average Cost \$	Carrying Value \$	As at June 30, 2023 In thousands (except number of securities)	Country	Number of Securities	Average Cost \$	Carrying Value \$
<b>FINANCIALS (continued)</b>					<b>INDUSTRIALS (continued)</b>				
Suncorp Group Ltd.	Australia	17,139	188	204	Doosan Bobcat Inc.	South Korea	1,288	49	76
Taishin Financial Holding Co. Ltd.	Taiwan	85,314	60	69	EVA Airways Corp.	Taiwan	322,471	404	545
Taiwan Business Bank	Taiwan	144,900	86	88	Evergreen Marine Corp. Taiwan Ltd.	Taiwan	217,361	1,502	863
Taiwan Cooperative Financial Holding Co. Ltd.	Taiwan	55,553	65	66	FANUC Corp.	Japan	2,548	109	117
The Shanghai Commercial & Savings Bank Ltd.	Taiwan	28,354	59	55	Far Eastern New Century Corp.	Taiwan	48,526	69	69
Tokio Marine Holdings Inc.	Japan	26,729	748	811	Fuji Electric Co. Ltd.	Japan	3,290	175	189
United Overseas Bank Ltd.	Singapore	16,277	488	446	GS Holdings Corp.	South Korea	998	47	37
Washington H. Soul Pattinson & Co. Ltd.	Australia	2,045	54	57	Hanwha Aerospace Co. Ltd.	South Korea	1,128	137	144
Westpac Banking Corp.	Australia	39,140	850	736	Hitachi Ltd.	Japan	11,560	774	941
Woori Financial Group Inc.	South Korea	14,291	191	169	HMM Co. Ltd.	South Korea	12,882	284	244
Yuantai Financial Holding Co. Ltd.	Taiwan	89,863	90	88	Hyundai Glovis Co. Ltd.	South Korea	512	93	102
			28,904	27,412	ITOCHU Corp.	Japan	13,275	553	691
<b>HEALTH CARE (4.82%)</b>					Japan Airlines Co. Ltd.	Japan	22,994	640	657
3SBio Inc.	China	51,582	74	69	Jardine Cycle & Carriage Ltd.	Singapore	2,880	83	98
Astellas Pharma Inc.	Japan	23,960	470	471	Jardine Matheson Holdings Ltd.	Hong Kong	2,092	141	140
Bangkok Dusit Medical Services Public Co. Ltd.	Thailand	238,946	288	248	Kawasaki Kisen Kaisha Ltd.	Japan	18,195	544	586
Bumrungrad Hospital Public Co. Ltd.	Thailand	18,366	162	155	Kintetsu Group Holdings Co. Ltd.	Japan	2,789	127	127
Celltrion Healthcare Co. Ltd.	South Korea	3,547	224	233	Komatsu Ltd.	Japan	486	17	17
Celltrion Inc.	South Korea	2,529	450	388	Korea Aerospace Industries Ltd.	South Korea	5,658	293	303
Celltrion Pharm Inc.	South Korea	101	7	8	Korean Air Lines Co. Ltd.	South Korea	6,987	180	171
Chugai Pharmaceutical Co. Ltd.	Japan	11,435	384	428	LG Corp.	South Korea	1,191	103	105
Cochlear Ltd.	Australia	760	150	153	LG Energy Solution Ltd.	South Korea	1,686	1,028	936
Daiichi Sankyo Co. Ltd.	Japan	18,734	788	780	Malaysia Airports Holdings Bhd	Malaysia	12,285	26	24
Hanmi Pharm. Co. Ltd.	South Korea	188	55	58	Marubeni Corp.	Japan	27,874	432	623
Hoya Corp.	Japan	5,487	737	858	MISC Bhd	Malaysia	10,625	23	22
IHH Healthcare Bhd	Malaysia	28,709	53	48	MISUMI Group Inc.	Japan	4,888	150	128
Kyowa Kirin Co. Ltd.	Japan	3,364	87	82	Mitsubishi Corp.	Japan	19,302	852	1,225
Nippon Shinyaku Co. Ltd.	Japan	1,449	96	78	Mitsui & Co. Ltd.	Japan	18,616	730	922
Olympus Corp.	Japan	17,476	408	363	Mitsui Osk Lines Ltd.	Japan	12,848	392	407
Ono Pharmaceutical Co. Ltd.	Japan	9,880	288	236	NGK Insulators Ltd.	Japan	5,831	102	91
Otsuka Holdings Co. Ltd.	Japan	5,513	232	266	Nippon Express Holdings Co. Ltd.	Japan	1,626	128	121
Ramsay Health Care Ltd.	Australia	3,132	193	155	Nippon Yusen KK	Japan	53,356	1,577	1,558
Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	China	20,800	1,180	1,136	Obayashi Corp.	Japan	11,558	127	132
Shionogi & Co. Ltd.	Japan	9,819	597	546	Pan Ocean Co. Ltd.	South Korea	17,065	104	89
Sonic Healthcare Ltd.	Australia	5,879	170	184	PT Astra International Tbk	Indonesia	244,964	115	146
Sysmex Corp.	Japan	2,654	227	238	Qantas Airways Ltd.	Australia	43,859	262	240
Takeda Pharmaceutical Co. Ltd.	Japan	13,852	583	574	Recruit Holdings Co. Ltd.	Japan	24,759	1,041	1,034
Terumo Corp.	Japan	4,377	185	183	Reece Ltd.	Australia	1,143	16	19
Yuhan Corp.	South Korea	892	52	54	Samsung C&T Corp.	South Korea	1,563	175	166
Zhangzhou Pientzhuang Pharmaceutical Co. Ltd	China	12,093	709	631	Samsung Engineering Co. Ltd.	South Korea	5,452	164	155
			8,849	8,623	Secom Co. Ltd.	Japan	3,019	231	269
<b>INDUSTRIALS (11.70%)</b>					SG Holdings Co. Ltd.	Japan	6,664	132	125
Airports of Thailand Bhd	Thailand	89,710	243	241	Singapore Airlines Ltd.	Singapore	19,685	113	138
Airtac International Group	China	3,007	158	131	Singapore Technologies Engineering Ltd.	Singapore	26,995	94	97
ANA Holdings Inc.	Japan	15,293	463	480	SITC International Holdings Co. Ltd.	China	43,031	124	104
Aurizon Holdings Ltd.	Australia	41,912	142	145	SK Square Co. Ltd.	South Korea	1,833	70	81
BayCurrent Consulting Inc.	Japan	3,943	200	194	Sumitomo Corp.	Japan	16,742	378	466
BGF Co. Ltd.	South Korea	38	7	7	Taisei Corp.	Japan	3,747	156	172
Brambles Ltd.	Australia	20,534	226	261	Techtronic Industries Co. Ltd.	Hong Kong	36,501	538	525
BTS Group Holdings PLC	Thailand	185,305	63	52	TOBU RAILWAY Co. Ltd.	Japan	1,140	40	40
China Airlines Ltd.	Taiwan	287,466	240	320	TOPPAN Inc.	Japan	3,805	89	108
CJ Corp.	South Korea	203	18	14	Toyota Tsusho Corp.	Japan	2,856	198	187
CK Hutchison Holdings Ltd.	United Kingdom	24,531	206	198	Transurban Group	Australia	10,377	136	130
COSCO SHIPPING Holdings Co. Ltd.	China	591,631	1,192	1,013	Voltronic Power Technology Corp.	Taiwan	794	61	66
					Wan Hai Lines Ltd.	Taiwan	44,697	145	112
					Xinyi Glass Holdings Ltd.	China	56,098	155	116
					Yamato Holdings Co. Ltd.	Japan	6,038	133	144
					Yang Ming Marine Transport Corp.	Taiwan	276,446	782	740

## Asian Pacific (iAIM)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023

In thousands (except number of securities)

	Country	Number of Securities	Average Cost \$	Carrying Value \$
<b>INDUSTRIALS (continued)</b>			20,501	20,936

**INFORMATION TECHNOLOGY (15.92%)**

Accton Technology Corp.	Taiwan	15,821	177	235
Acer Inc.	Taiwan	60,319	66	80
Advantech Co. Ltd.	Taiwan	4,052	60	70
Advantest Corp.	Japan	1,949	178	342
Ase Technology Holding Co. Ltd.	Taiwan	60,334	273	283
Azbil Corp.	Japan	1,321	48	55
Canon Inc.	Japan	18,677	550	648
Catcher Technology Co. Ltd.	Taiwan	13,933	108	104
Compal Electronics Inc.	Taiwan	77,223	79	96
Delta Electronics (Thailand) PLC	Thailand	66,449	282	228
Delta Electronics Inc.	Taiwan	29,542	376	432
Disco Corp.	Japan	2,595	346	537
eMemory Technology Inc.	Taiwan	3,531	234	332
Fujitsu Ltd.	Japan	3,150	576	536
Globalwafers Co. Ltd.	Taiwan	11,370	247	240
Hamamatsu Photonics K.K.	Japan	1,870	127	120
Hirose Electric Co. Ltd.	Japan	554	93	97
Hon Hai Precision Industry Co. Ltd.	Taiwan	176,635	822	848
Inventec Corp.	Taiwan	58,828	82	108
Keyence Corp.	Japan	1,729	1,011	1,074
Largan Precision Co. Ltd.	Taiwan	3,400	314	308
Lenovo Group Ltd.	China	33,092	36	46
LG Innotek Co. Ltd.	South Korea	35	10	11
Lite-On Technology Corp.	Taiwan	33,621	98	148
MediaTek Inc.	Taiwan	33,770	1,033	987
Micro-Star International Co. Ltd.	Taiwan	17,621	99	132
Murata Manufacturing Co. Ltd.	Japan	9,374	689	707
Nan Ya Printed Circuit Board Corp.	Taiwan	53,736	557	603
Novatek Microelectronics Corp.	Taiwan	23,589	363	427
OBIC Co. Ltd.	Japan	843	171	178
OMRON Corp.	Japan	3,540	242	284
Oracle Corp. Japan	Japan	659	57	64
Pegatron Corp.	Taiwan	25,532	80	81
Quanta Computer Inc.	Taiwan	49,142	207	317
Realtek Semiconductor Corp.	Taiwan	15,876	222	261
Renesas Electronics Corp.	Japan	35,228	457	871
Samsung Electro-Mechanics Co. Ltd.	South Korea	2,320	366	337
Samsung Electronics Co. Ltd.	South Korea	66,861	4,636	4,848
Samsung Electronics Co. Ltd., Preferred	South Korea	5,135	305	307
Samsung SDI Co. Ltd.	South Korea	376	281	253
Samsung SDS Co. Ltd.	South Korea	655	87	81
Seiko Epson Corp.	Japan	8,008	159	164
Shimadzu Corp.	Japan	2,107	81	85
SUMCO Corp.	Japan	24,908	480	462
Taiwan Semiconductor Manufacturing Co. Ltd.	Taiwan	157,791	3,503	3,862
TIS Inc.	Japan	3,137	113	103
Tokyo Electron Ltd.	Japan	14,932	2,344	2,811
Tongwei Co. Ltd.	China	66,044	467	413
Unimicron Technology Corp.	Taiwan	113,969	639	852
United Microelectronics Corp.	Taiwan	313,222	635	645
Vanguard International Semiconductor Corp.	Taiwan	32,264	131	121
Venture Corp. Ltd.	Singapore	4,907	86	71
WiseTech Global Ltd.	Australia	2,175	104	153
Wistron Corp.	Taiwan	51,144	176	197
Wiwynn Corp.	Taiwan	4,773	169	288

As at June 30, 2023

In thousands (except number of securities)

	Country	Number of Securities	Average Cost \$	Carrying Value \$
<b>INFORMATION TECHNOLOGY (continued)</b>				
WPG Holdings Ltd.	Taiwan	22,188	47	52
Yageo Corp.	Taiwan	13,870	317	290
Yokogawa Electric Corp.	Japan	4,295	94	104
Zhen Ding Technology Holding Ltd.	Taiwan	25,220	119	113
			25,709	28,502

**MATERIALS (6.45%)**

Asia Cement Corp.	Taiwan	35,113	69	66
BHP Group Ltd.	Australia	48,868	2,214	1,937
BlueScope Steel Ltd.	Australia	9,007	152	163
Formosa Plastics Corp.	Taiwan	44,351	173	161
Fortescue Metals Group Ltd.	Australia	37,915	783	741
Henan Shenhua Coal & Power Co. Ltd.	China	102,400	324	242
Hyundai Steel Co.	South Korea	2,755	100	93
IGO Ltd.	Australia	709	9	9
Indorama Ventures Public Co. Ltd.	Thailand	106,694	177	136
JFE Holdings Inc.	Japan	20,671	387	388
JSR Corp.	Japan	4,950	155	186
Kumho Petrochemical Co. Ltd.	South Korea	484	75	65
Mitsubishi Chemical Holdings Corp.	Japan	10,145	78	80
Mitsui Chemicals Inc.	Japan	877	33	34
Nan Ya Plastics Corp.	Taiwan	37,490	124	115
Nippon Sanso Holdings Corp.	Japan	2,516	68	72
Nippon Steel Corp.	Japan	48,308	1,272	1,329
Nissan Chemical Corp.	Japan	2,551	155	144
Nitto Denko Corp.	Japan	2,761	221	269
Oji Holdings Corp.	Japan	12,993	70	64
PETRONAS Chemicals Group Bhd	Malaysia	46,265	118	79
Pilbara Minerals Ltd.	Australia	146,468	530	631
Press Metal Aluminium Holdings Bhd	Malaysia	34,691	54	46
PTT Global Chemical Public Co. Ltd.	Thailand	89,927	175	125
Qinghai Salt Lake Industry Co. Ltd.	China	375,600	1,683	1,312
Rio Tinto Ltd.	Australia	7,362	818	744
SCG Packaging Bhd	Thailand	37,577	56	52
Shin-Etsu Chemical Co. Ltd.	Japan	27,646	949	1,207
South32 Ltd.	Australia	114,361	472	379
Tianqi Lithium Corp.	China	28,500	423	363
Toray Industries Inc.	Japan	31,438	230	230
YongXing Special Materials Technology Co. Ltd.	China	7,800	95	89
			12,242	11,551

**REAL ESTATE (2.80%)**

CapitaLand Ascendas REIT	Singapore	64,048	177	170
CapitaLand Integrated Commercial Trust, REIT	Singapore	114,767	235	214
Capitaland Investment Ltd./Singapore	Singapore	45,937	174	149
Central Pattana Public Co. Ltd.	Thailand	44,007	123	108
City Developments Ltd.	Singapore	10,725	83	70
CK Asset Holdings Ltd.	Hong Kong	26,600	223	195
Daito Trust Construction Co. Ltd.	Japan	1,271	178	170
DAIWA House Reit Investment Corp., REIT	Japan	31	90	78
Dexus, REIT	Australia	24,813	182	170
ESR Cayman Ltd.	China	22,604	63	51
Goodman Group, REIT	Australia	39,174	683	692
Hang Lung Properties Ltd.	Hong Kong	32,653	82	67
Henderson Land Development Co. Ltd.	Hong Kong	19,997	80	79
Hongkong Land Holdings Ltd.	Hong Kong	12,910	82	67
Hulic Co. Ltd.	Japan	8,880	94	100

## Asian Pacific (iAIM)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023  
In thousands (except number of securities)

	Country	Number of Securities	Average Cost \$	Carrying Value \$
<b>REAL ESTATE (continued)</b>				
Japan Real Estate Investment Corp., REIT	Japan	23	132	115
Land and Houses Public Co. Ltd.	Thailand	208,825	79	66
Mapletree Commercial Trust, REIT	Singapore	60,965	108	97
Mapletree Logistics Trust, REIT	Singapore	78,188	128	124
Mirvac Group, REIT	Australia	66,701	137	133
Mitsubishi Estate Co. Ltd.	Japan	24,575	410	385
Mitsui Fudosan Co. Ltd.	Japan	15,669	375	410
New World Development Co. Ltd.	Hong Kong	36,959	141	120
Nomura Real Estate Holdings Inc.	Japan	448	13	14
Ruentex Development Co. Ltd.	Taiwan	2,645	4	4
Scentre Group Ltd., REIT	Australia	71,474	192	167
Sino Land Co. Ltd.	Hong Kong	30,568	53	50
Stockland, REIT	Australia	39,073	138	139
Sun Hung Kai Properties Ltd	Hong Kong	18,036	335	301
Swire Pacific Ltd., Class 'A'	Hong Kong	10,001	112	101
Swire Properties Ltd.	Hong Kong	13,500	49	44
The GPT Group, REIT	Australia	30,730	123	112
UOL Group Ltd.	Singapore	5,628	38	35
Vicinity Centres, REIT	Australia	64,150	119	104
Wharf Real Estate Investment Co. Ltd.	Hong Kong	15,546	122	103
			5,357	5,004

**UTILITIES (0.74%)**

Australian Pipeline Ltd.	Australia	12,629	122	108
B.Grimm Power Public Co. Ltd.	Thailand	58,845	97	76
China Gas Holdings Ltd.	China	26,239	53	40
Chubu Electric Power Co., Inc.	Japan	3,911	62	63
CK Infrastructure Holdings Ltd.	Hong Kong	9,510	70	67
CLP Holdings Ltd.	Hong Kong	17,653	174	181
Electricity Generating Public Co. Ltd.	Thailand	6,964	48	34
Enn Natural Gas Co. Ltd.	China	47,462	168	164
Hong Kong & China Gas Co. Ltd.	Hong Kong	95,413	125	109
KunLun Energy Co. Ltd.	China	67,676	71	70
Power Assets Holdings Ltd.	Hong Kong	16,156	120	112
RATCH Group Public Co. Ltd.	Thailand	33,416	57	45
Tenaga Nasional Bhd	Malaysia	19,087	55	49
Tokyo Gas Co. Ltd.	Japan	7,064	179	203
			1,401	1,321

<b>TOTAL FOREIGN EQUITIES</b>	<b>158,505</b>	<b>156,829</b>
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As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (10.46%)</b>			
iShares MSCI All Country Asia ex Japan ETF	50,852	4,696	4,471
iShares MSCI Australia ETF	28,861	912	861
iShares MSCI India ETF	185,559	10,511	10,730
iShares MSCI Japan ETF	32,417	2,499	2,655
<b>TOTAL INVESTMENT FUNDS</b>	<b>18,618</b>	<b>18,717</b>	

<b>SHORT-TERM INVESTMENTS (1.49%)</b>	<b>2,668</b>	<b>2,668</b>
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<b>TOTAL INVESTMENT PORTFOLIO (99.69%)</b>	<b>179,972</b>	<b>178,448</b>
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<b>OTHER NET ASSETS (0.31%)</b>		<b>553</b>
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<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>		<b>179,001</b>
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## Asian Pacific (iAIM)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	157,063	–	–	157,063
Investment funds	18,717	–	–	18,717
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	2,668	–	2,668
	175,780	2,668	–	178,448
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	(1)	–	(1)
Total	175,780	2,667	–	178,447

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	–	–	–	–
Investment funds	162,215	–	–	162,215
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	–	–	–
	162,215	–	–	162,215
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
Total	162,215	–	–	162,215

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

The following table summarizes the Fund's direct exposure to concentration risk:

Market Segments	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
Information Technology	15.92	–
Financials	15.31	–
Consumer Discretionary	12.24	–
Industrials	11.70	–
Investment Fund(s) - Equity	10.46	–
Communication Services	8.99	–
Materials	6.58	–
Consumer Staples	5.17	–
Health Care	4.82	–
Energy	3.47	–
Real Estate	2.80	–
Short-Term Investments	1.49	–
Utilities	0.74	–
Other net assets	0.31	–

## Asian Pacific (iAIM)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

The Fund holds derivative financial instruments liabilities. These liabilities may have a contractual maturity of greater than 30 days.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

The following table summarizes the Fund's direct exposure to currency risk and the impact on Net Assets if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the difference could be material. Please refer to the "Currency risk" section in the "Financial Risks" note to the Financial Statements for currency symbols.

As at June 30, 2023

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
AUD	16,682	(10)	16,672	834
CNY	17,049	–	17,049	852
HKD	21,951	(5)	21,946	1,097
IDR	1,578	–	1,578	79
JPY	57,351	(73)	57,278	2,864
KRW	14,891	–	14,891	745
MYR	955	(1)	954	48
SGD	3,486	–	3,486	174
THB	4,090	(1)	4,089	204
TWD	19,250	–	19,250	963
USD	19,381	841	20,222	1,011

As at December 31, 2022, the Fund had no significant direct exposure to currency risk.

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
17,578	9.82

As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
16,221	10.03

# Emerging Markets (Jarislowsky Fraser)

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	51,407	47,571
Cash	–	4
Subscriptions receivable	20	20
Receivable for investments sold	57	49
	<b>51,484</b>	<b>47,644</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	57	–
Redemptions payable	46	–
Expenses payable	142	134
	<b>245</b>	<b>134</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>51,239</b>	<b>47,510</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	9.55	9.42
IAG SRP CS 75/75 Prestige   My Education+ PPP	9.62	9.48
IAG SRP 75/100	9.46	9.34
IAG SRP 75/100 Prestige	9.60	9.46
IAG SRP CS 75/75 F	9.96	9.76
IAG SRP CS 75/75 Prestige F	10.04	9.84
IAG SRP 75/100 F	9.84	9.67
IAG SRP 75/100 Prestige F	9.96	9.78
My Education/Ecoflex	9.13	9.06
Ecoflextra CS 75/75	9.55	9.42
PLA000	10.75	10.43
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	2,212	2,111
IAG SRP CS 75/75 Prestige   My Education+ PPP	1,743	1,596
IAG SRP 75/100	369	309
IAG SRP 75/100 Prestige	403	353
IAG SRP CS 75/75 F	1	2
IAG SRP CS 75/75 Prestige F	4	4
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
My Education/Ecoflex	643	681
Ecoflextra CS 75/75	6	5
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	1	–
Distributions and allocations from investment funds	723	380
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(195)	(598)
Net change in unrealized appreciation (depreciation)	821	(10,861)
Net gain (loss) in fair value of investments	626	(11,459)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	626	(11,459)
	<b>1,350</b>	<b>(11,079)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	855	837
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>495</b>	<b>(11,916)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.08	(2.35)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.10	(2.30)
IAG SRP 75/100	0.06	(2.36)
IAG SRP 75/100 Prestige	0.09	(2.34)
IAG SRP CS 75/75 F	0.39	(2.61)
IAG SRP CS 75/75 Prestige F	0.19	(2.35)
IAG SRP 75/100 F	0.16	(1.62)
IAG SRP 75/100 Prestige F	0.19	(2.33)
My Education/Ecoflex	0.10	(2.31)
Ecoflextra CS 75/75	0.09	(2.32)
PLA000	0.31	(2.32)

The accompanying Notes to the Financial Statements are an integral part of these statements.



# Emerging Markets (Jarislowsky Fraser)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>47,510</b>	<b>56,534</b>
Increase (decrease) in net assets from operations attributable to contractholders	495	(11,916)
Proceeds from issuances of units	9,437	12,267
Redemption of units	(6,203)	(10,667)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>3,729</b>	<b>(10,316)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>51,239</b>	<b>46,218</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	495	(11,916)
Adjustments		
Interest for allocation purposes	(1)	–
Distributions and allocations from investment funds	(723)	(380)
Net realized loss (gain) of investments and derivative financial instruments	195	598
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(821)	10,861
Proceeds from sale and maturity of investments	1,915	4,817
Purchases of investments	(4,410)	(5,445)
Increase (decrease) in expenses payable	8	(35)
Interest received (paid)	1	–
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(3,341)</b>	<b>(1,500)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	9,437	12,266
Amounts paid on redemption of redeemable units	(6,157)	(10,769)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>3,280</b>	<b>1,497</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(61)</b>	<b>(3)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>4</b>	<b>(67)</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(57)</b>	<b>(70)</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Emerging Markets (Jarislowsky Fraser)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.33%)</b>			
JF Emerging Markets Equity Fund	2,884,071	57,991	51,407
<b>TOTAL INVESTMENT PORTFOLIO (100.33%)</b>			
		57,991	51,407
OTHER NET ASSETS (-0.33%)			(168)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>51,239</b>

## Top 25 Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>JF Emerging Markets Equity Fund</b>				
Taiwan Semiconductor Manufactng ADR	205,540	13,678	20,743	8.10
Samsung Electronics GDR Regs	14,344	19,222	19,881	7.76
Tencent Holdings Limited	317,190	17,407	13,422	5.24
Tata Consultancy Services Ltd.	213,040	6,283	8,576	3.35
BDO Unibank Inc.	3,138,466	7,132	7,829	3.06
LG Energy Solution	17,210	5,380	7,223	2.82
Weg S.A	871,798	3,673	6,822	2.66
HDFC Bank Ltd ADR	96,060	6,294	6,695	2.61
UPL Ltd	793,270	6,715	6,648	2.60
Larsen & Toubro Ltd	219,970	4,497	6,638	2.59
Airtac International Group	196,998	3,817	6,483	2.53
Advantech Co Ltd	455,202	4,356	5,985	2.34
Fomento Econ.Mexicano SAB de CV ADR	53,190	4,323	5,896	2.30
Alibaba Group Holding Ltd	527,000	12,248	5,461	2.13
Abbott Laboratories	49,910	4,762	5,441	2.12
Bid Corp Ltd.	245,560	5,158	5,372	2.10
Trip.com Group Ltd - ADR	149,410	5,587	5,229	2.04
Meituan Class B	328,549	7,446	5,127	2.00
Axis Bank Ltd.	423,690	3,838	5,100	1.99
Grupo Financiero Banorte S.A.B de C.V	617,540	3,624	5,085	1.98
AIA Group Ltd.	487,090	4,454	4,917	1.92
Yum China Holdings Inc	86,420	4,258	4,883	1.91
JF U.S. Money Market Fund	479,562	4,796	4,796	1.87
Bank Rakyat Indonesia Persero	13,040,008	3,467	4,719	1.84
JD.com Inc	271,133	8,993	4,581	1.79
	<b>171,408</b>	<b>183,552</b>	<b>71.65</b>	

## Emerging Markets (Jarislowsky Fraser)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	51,407	-	-	51,407
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	51,407	-	-	51,407
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	51,407	-	-	51,407

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	47,571	-	-	47,571
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	47,571	-	-	47,571
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	47,571	-	-	47,571

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Emerging Markets (Jarislowsky Fraser)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
5,141	10.03

As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
4,757	10.01

# Global Health Care (Renaissance)

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	301,545	304,101
Subscriptions receivable	188	16
Receivable for investments sold	68	244
	301,801	304,361
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	61	363
Payable for investments purchased	7	–
Redemptions payable	146	–
Expenses payable	814	891
	1,028	1,254
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>300,773</b>	<b>303,107</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	58.59	59.18
IAG SRP CS 75/75 Prestige   My Education+ PPP	59.58	60.13
IAG SRP 75/100	58.18	58.81
IAG SRP 75/100 Prestige	59.00	59.54
IAG SRP CS 75/75 F	60.96	61.25
IAG SRP CS 75/75 Prestige F	61.60	61.84
IAG SRP 75/100 F	60.50	60.85
IAG SRP 75/100 Prestige F	61.32	61.58
My Education/Ecoflex	40.85	41.35
Ecoflexextra CS 75/75	58.58	59.18
PLA000	90.54	89.96
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	2,368	2,351
IAG SRP CS 75/75 Prestige   My Education+ PPP	1,367	1,358
IAG SRP 75/100	486	472
IAG SRP 75/100 Prestige	506	500
IAG SRP CS 75/75 F	1	1
IAG SRP CS 75/75 Prestige F	1	1
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	1	–
My Education/Ecoflex	538	588
Ecoflexextra CS 75/75	4	4
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	401	1,707
Net change in unrealized appreciation (depreciation)	1,676	(42,129)
Net gain (loss) in fair value of investments	2,077	(40,422)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	2,077	(40,422)
	2,077	(40,422)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	5,006	5,095
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>(2,929)</b>	<b>(45,517)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	(0.57)	(8.58)
IAG SRP CS 75/75 Prestige   My Education+ PPP	(0.51)	(8.79)
IAG SRP 75/100	(0.61)	(8.41)
IAG SRP 75/100 Prestige	(0.58)	(8.83)
IAG SRP CS 75/75 F	(0.30)	(6.92)
IAG SRP CS 75/75 Prestige F	(0.24)	(11.48)
IAG SRP 75/100 F	(0.22)	(8.38)
IAG SRP 75/100 Prestige F	0.07	(8.50)
My Education/Ecoflex	(0.50)	(6.32)
Ecoflexextra CS 75/75	(0.18)	(8.01)
PLA000	0.58	(11.22)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Global Health Care (Renaissance)

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>303,107</b>	<b>339,992</b>
Increase (decrease) in net assets from operations attributable to contractholders	(2,929)	(45,517)
Proceeds from issuances of units	39,871	36,897
Redemption of units	(39,276)	(46,403)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>(2,334)</b>	<b>(55,023)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>300,773</b>	<b>284,969</b>

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	(2,929)	(45,517)
Adjustments		
Net realized loss (gain) of investments and derivative financial instruments	(401)	(1,707)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(1,676)	42,129
Proceeds from sale and maturity of investments	13,490	19,278
Purchases of investments	(8,674)	(4,717)
Increase (decrease) in expenses payable	(77)	(183)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(267)</b>	<b>9,283</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	39,699	36,950
Amounts paid on redemption of redeemable units	(39,130)	(46,518)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>569</b>	<b>(9,568)</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>302</b>	<b>(285)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>(363)</b>	<b>290</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(61)</b>	<b>5</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Global Health Care (Renaissance)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.26%)</b>			
Renaissance Global Health Care Fund, Series O	4,496,404	293,616	301,545
<b>TOTAL INVESTMENT PORTFOLIO (100.26%)</b>		<b>293,616</b>	<b>301,545</b>
OTHER NET ASSETS (-0.26%)			(772)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>300,773</b>

## Top 25 Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>Renaissance Global Health Care Fund, Series O</b>				
Johnson & Johnson	312,011	68,266	68,415	9.63
Roche Holding AG				
Genusscheine	140,135	61,313	57,149	8.04
UnitedHealth Group Inc.	82,480	36,836	52,517	7.39
Novartis AG, Registered	369,749	41,149	49,855	7.02
Thermo Fisher Scientific Inc.	66,373	48,272	45,901	6.46
Medtronic PLC	373,915	42,590	43,982	6.19
Pfizer Inc.	856,742	46,140	41,631	5.86
Sanofi SA	277,641	31,171	39,556	5.57
IQVIA Holdings Inc.	129,732	36,790	38,630	5.44
CVS Health Corp.	391,018	46,500	35,809	5.04
Amgen Inc.	115,538	37,108	33,982	4.78
AstraZeneca PLC	171,552	19,095	32,545	4.58
Takeda Pharmaceutical Co. Ltd.	719,321	27,128	29,896	4.21
Merck KGaA	126,576	29,387	27,774	3.91
Lonza Group AG, Registered	32,318	25,052	25,535	3.59
Intuitive Surgical Inc.	50,417	14,581	22,838	3.21
Alcon Inc.	186,354	17,233	20,451	2.88
Sonova Holding AG, Registered	50,588	16,802	17,910	2.52
Koninklijke Philips NV	535,853	14,345	15,344	2.16
UCB SA	86,590	10,213	10,166	1.43
Revance Therapeutics Inc.	266,956	9,105	8,951	1.26
Praxis Precision Medicines Inc.	1,530,485	3,460	2,332	0.33
Longboard Pharmaceuticals Inc.	144,571	1,318	1,406	0.20
10X Genomics Inc	10,412	531	770	0.11
Akoya Biosciences Inc	41,907	723	410	0.06
	<b>685,108</b>	<b>723,755</b>	<b>101.87</b>	

## Global Health Care (Renaissance)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	301,545	-	-	301,545
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	301,545	-	-	301,545
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	301,545	-	-	301,545

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	304,101	-	-	304,101
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	304,101	-	-	304,101
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	304,101	-	-	304,101

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.



## Global Health Care (Renaissance)

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
30,154	10.03

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
30,410	10.03

# Global Infrastructure (Dynamic)

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	131,836	147,180
Cash	–	845
Subscriptions receivable	63	–
Receivable for investments sold	25	–
	<b>131,924</b>	<b>148,025</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	25	–
Payable for investments purchased	–	572
Redemptions payable	113	–
Expenses payable	321	367
	<b>459</b>	<b>939</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>131,465</b>	<b>147,086</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	10.54	10.44
IAG SRP CS 75/75 Prestige   My Education+ PPP	10.61	10.50
IAG SRP 75/100	10.47	10.39
IAG SRP 75/100 Prestige	10.62	10.52
IAG SRP CS 75/75 F	10.98	10.82
IAG SRP CS 75/75 Prestige F	11.05	10.88
IAG SRP 75/100 F	10.89	10.74
IAG SRP 75/100 Prestige F	11.05	10.88
Ecoflextra CS 75/75	10.54	10.44
PLA000	11.75	11.47
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	4,737	5,665
IAG SRP CS 75/75 Prestige   My Education+ PPP	3,947	4,711
IAG SRP 75/100	1,646	1,596
IAG SRP 75/100 Prestige	2,056	2,031
IAG SRP CS 75/75 F	13	11
IAG SRP CS 75/75 Prestige F	8	8
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
Ecoflextra CS 75/75	33	30
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Distributions and allocations from investment funds	1,872	1,628
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(676)	(73)
Net change in unrealized appreciation (depreciation)	2,331	(5,430)
Net gain (loss) in fair value of investments	1,655	(5,503)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	1,655	(5,503)
	<b>3,527</b>	<b>(3,875)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	2,070	1,620
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>1,457</b>	<b>(5,495)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.10	(0.54)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.14	(0.51)
IAG SRP 75/100	0.08	(0.51)
IAG SRP 75/100 Prestige	0.10	(0.50)
IAG SRP CS 75/75 F	0.10	(0.51)
IAG SRP CS 75/75 Prestige F	0.17	(1.02)
IAG SRP 75/100 F	0.14	0.90
IAG SRP 75/100 Prestige F	0.17	(0.44)
Ecoflextra CS 75/75	0.07	(0.49)
PLA000	0.27	(0.37)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Global Infrastructure (Dynamic)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>147,086</b>	<b>106,385</b>
Increase (decrease) in net assets from operations attributable to contractholders	1,457	(5,495)
Proceeds from issuances of units	28,585	46,019
Redemption of units	(45,663)	(16,807)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>(15,621)</b>	<b>23,717</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>131,465</b>	<b>130,102</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	1,457	(5,495)
Adjustments		
Distributions and allocations from investment funds	(1,872)	(1,628)
Net realized loss (gain) of investments and derivative financial instruments	676	73
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(2,331)	5,430
Proceeds from sale and maturity of investments	25,576	2,406
Purchases of investments	(7,302)	(29,906)
Increase (decrease) in expenses payable	(46)	52
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>16,158</b>	<b>(29,068)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	28,522	45,948
Amounts paid on redemption of redeemable units	(45,550)	(16,851)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(17,028)</b>	<b>29,097</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(870)</b>	<b>29</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>845</b>	<b>35</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(25)</b>	<b>64</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Global Infrastructure (Dynamic)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.28%)</b>			
Dynamic Global Infrastructure Fund, Series O	5,929,632	136,641	131,836
<b>TOTAL INVESTMENT PORTFOLIO (100.28%)</b>		<b>136,641</b>	<b>131,836</b>
OTHER NET ASSETS (-0.28%)			(371)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>131,465</b>

## Top 25 Holdings of the Underlying Fund

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>Dynamic Global Infrastructure Fund, Series O</b>				
Brookfield Infrastructure Partners L.P., Units	1,700,115	60,967	82,320	3.98
CSX Corporation	1,674,900	65,172	75,605	3.66
TC Energy Corporation	1,362,700	80,214	72,959	3.53
FirstEnergy Corp.	1,405,550	73,893	72,340	3.50
Atmos Energy Corporation	469,200	68,443	72,259	3.50
Union Pacific Corporation	266,200	70,713	72,104	3.49
Exelon Corporation	1,317,690	68,482	71,062	3.44
Brookfield Renewable Partners L.P.	1,772,392	72,086	69,230	3.35
CMS Energy Corporation	868,150	67,794	67,516	3.27
WEC Energy Group, Inc.	572,070	66,438	66,822	3.23
Eversource Energy	696,327	65,934	65,371	3.16
American Tower Corporation	251,680	69,128	64,613	3.13
Enel SpA	7,217,900	56,846	64,402	3.12
Flughafen Zurich AG	233,810	50,718	64,351	3.11
PG&E Corporation	2,799,850	44,013	64,045	3.10
VINCI SA	414,011	50,123	63,736	3.08
Aena SME, SA	296,956	60,399	63,580	3.08
NextEra Energy Partners, LP	817,417	56,303	63,452	3.07
Williams Companies, Inc. (The)	1,457,700	61,085	62,964	3.05
Ferrovial, SE	1,476,587	52,679	61,924	3.00
American Water Works Company, Inc.	319,853	58,034	60,441	2.92
NextEra Energy, Inc.	578,020	54,935	56,774	2.75
Enbridge Inc.	1,149,800	60,310	56,616	2.74
National Grid PLC	3,205,800	50,328	56,110	2.72
Clearway Energy, Inc.	1,478,760	56,296	55,906	2.71
	<b>1,541,333</b>	<b>1,646,502</b>	<b>79.69</b>	

# Global Infrastructure (Dynamic)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	131,836	-	-	131,836
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	131,836	-	-	131,836
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	131,836	-	-	131,836

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	147,180	-	-	147,180
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	147,180	-	-	147,180
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	147,180	-	-	147,180

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Global Infrastructure (Dynamic)

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
13,184	10.03

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
14,718	10.01

# Real Estate Income

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	137,272	124,955
Cash	373	243
Subscriptions receivable	91	–
Receivable for investments sold	–	286
Interest, dividends and other receivables	559	493
	<b>138,295</b>	<b>125,977</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Redemptions payable	208	–
Expenses payable	311	292
	<b>519</b>	<b>292</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>137,776</b>	<b>125,685</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	44.70	44.47
IAG SRP CS 75/75 Prestige   My Education+ PPP	46.40	46.05
IAG SRP 75/100	44.26	44.07
IAG SRP 75/100 Prestige	45.10	44.81
IAG SRP CS 75/75 F	46.55	46.06
IAG SRP CS 75/75 Prestige F	48.30	47.68
IAG SRP 75/100 F	46.09	45.65
IAG SRP 75/100 Prestige F	47.02	46.47
My Education/Ecoflex	36.31	36.14
Ecoflexextra CS 75/75	44.69	44.46
PLA000	63.75	62.50
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	1,321	1,129
IAG SRP CS 75/75 Prestige   My Education+ PPP	973	893
IAG SRP 75/100	204	201
IAG SRP 75/100 Prestige	328	339
IAG SRP CS 75/75 F	1	2
IAG SRP CS 75/75 Prestige F	2	2
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	3	3
My Education/Ecoflex	259	276
Ecoflexextra CS 75/75	1	1
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1) In thousands (except per unit figures)	2023 \$	2022 \$
<b>INCOME</b>		
Interest for allocation purposes	130	10
Dividends	272	311
Securities lending	16	15
Income from income trusts	2,155	1,705
Foreign exchange gain (loss) on cash	(8)	(32)
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	1,331	3,394
Net change in unrealized appreciation (depreciation)	(2,327)	(31,148)
Net gain (loss) in fair value of investments	(996)	(27,754)
Derivative financial instruments:		
Net realized gain (loss)	–	(6)
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	(6)
Total other changes in fair value of investments and derivative financial instruments	(996)	(27,760)
	<b>1,569</b>	<b>(25,751)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	1,898	1,934
Transaction costs	83	68
Foreign withholding taxes	9	2
	<b>1,990</b>	<b>2,004</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>(421)</b>	<b>(27,755)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	(0.29)	(9.55)
IAG SRP CS 75/75 Prestige   My Education+ PPP	(0.26)	(9.74)
IAG SRP 75/100	0.08	(10.26)
IAG SRP 75/100 Prestige	0.34	(10.06)
IAG SRP CS 75/75 F	0.31	(14.75)
IAG SRP CS 75/75 Prestige F	0.76	(17.49)
IAG SRP 75/100 F	(0.04)	(6.18)
IAG SRP 75/100 Prestige F	0.57	(9.44)
My Education/Ecoflex	0.23	(7.68)
Ecoflexextra CS 75/75	0.10	(10.66)
PLA000	1.25	(12.09)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Real Estate Income

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>125,685</b>	<b>149,658</b>
Increase (decrease) in net assets from operations attributable to contractholders	(421)	(27,755)
Proceeds from issuances of units	33,674	41,697
Redemption of units	(21,162)	(37,962)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>12,091</b>	<b>(24,020)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>137,776</b>	<b>125,638</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	(421)	(27,755)
Adjustments		
Interest for allocation purposes	(130)	(10)
Dividends	(272)	(311)
Income from income trusts	(2,155)	(1,705)
Foreign withholding taxes	9	2
Foreign exchange loss (gain) on cash	8	32
Net realized loss (gain) of investments and derivative financial instruments	(1,331)	(3,388)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	2,327	31,148
Transaction costs	83	68
Proceeds from sale and maturity of investments	42,762	43,075
Purchases of investments	(55,749)	(51,017)
Increase (decrease) in expenses payable	19	(40)
Interest received (paid)	7	(4)
Dividends received, net of withholding taxes	250	284
Income from income trusts received	2,102	1,586
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(12,491)</b>	<b>(8,035)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	33,583	41,775
Amounts paid on redemption of redeemable units	(20,954)	(37,939)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>12,629</b>	<b>3,836</b>
Foreign exchange gain (loss) on cash	(8)	(32)
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>130</b>	<b>(4,231)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>243</b>	<b>4,558</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>373</b>	<b>327</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.



## Real Estate Income

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>CANADIAN EQUITIES (97.50%)</b>			
<b>COMMUNICATION SERVICES (1.43%)</b>			
Rogers Communications Inc., Class 'B'	16,200	1,207	980
TELUS Corp.	38,600	1,020	995
		2,227	1,975
<b>ENERGY (1.88%)</b>			
Freehold Royalties Ltd.	69,500	728	934
PrairieSky Royalty Ltd.	34,400	760	797
Topaz Energy Corp.	41,700	641	860
		2,129	2,591
<b>REAL ESTATE (92.98%)</b>			
Allied Properties REIT	217,500	6,826	4,724
Boardwalk REIT	125,734	5,757	7,819
BSR REIT	137,400	2,993	2,332
Canadian Apartment Properties REIT	270,100	11,945	13,737
Choice Properties REIT	526,522	7,309	7,145
Colliers International Group Inc.	5,800	501	754
Crombie REIT	214,200	3,159	2,930
CT REIT	174,400	2,590	2,632
Dream Industrial REIT	705,400	9,782	9,953
Dream Residential REIT	47,000	777	498
First Capital REIT	611,658	10,323	8,942
FirstService Corp.	5,700	831	1,163
Granite REIT	166,000	12,604	13,011
H&R REIT	803,616	10,007	8,237
InterRent REIT	563,775	6,943	7,228
Killiam Apartment REIT	432,400	7,956	7,636
Minto Apartment REIT	149,500	2,435	2,246
Nexus Industrial REIT	279,368	2,734	2,369
NorthWest Healthcare Properties REIT	114,900	1,052	722
Primaris REIT	324,479	4,516	4,371
RioCan REIT	631,600	13,776	12,177
SmartCentres REIT	215,400	5,803	5,232
StorageVault Canada Inc.	233,917	920	1,368
Tricon Residential Inc.	75,200	834	878
		132,373	128,104
<b>UTILITIES (1.21%)</b>			
Brookfield Renewable Partners LP	9,541	451	373
Capital Power Corp.	13,924	641	586
Emera Inc.	13,000	840	709
		1,932	1,668
<b>TOTAL CANADIAN EQUITIES</b>		<b>138,661</b>	<b>134,338</b>
<b>U.S. EQUITIES (0.62%)</b>			
<b>REAL ESTATE (0.62%)</b>			
Flagship Communities REIT	39,500	855	849
<b>TOTAL U.S. EQUITIES</b>		<b>855</b>	<b>849</b>
<b>SHORT-TERM INVESTMENTS (1.51%)</b>			
		<b>2,085</b>	<b>2,085</b>
<b>TOTAL INVESTMENT PORTFOLIO (99.63%)</b>		<b>141,601</b>	<b>137,272</b>
<b>OTHER NET ASSETS (0.37%)</b>			<b>504</b>
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>137,776</b>

## Real Estate Income

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	135,187	–	–	135,187
Investment funds	–	–	–	–
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	2,085	–	2,085
	135,187	2,085	–	137,272
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
Total	135,187	2,085	–	137,272

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	119,832	–	–	119,832
Investment funds	–	–	–	–
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	5,123	–	5,123
	119,832	5,123	–	124,955
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
Total	119,832	5,123	–	124,955

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

The following table summarizes the Fund's direct exposure to concentration risk:

Market Segments	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
Real Estate	93.60	88.43
Energy	1.88	2.08
Short-Term Investments	1.51	4.08
Communication Services	1.43	0.82
Utilities	1.21	1.41
Materials	–	1.35
Financials	–	1.07
Health Care	–	0.18
Other net assets	0.37	0.58

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

## Real Estate Income

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
13,519	9.81

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
11,983	9.53

## U.S. DAQ Index

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	1,370,830	944,472
Cash	3,814	4,670
Subscriptions receivable	1,650	–
Interest, dividends and other receivables	307	316
	<b>1,376,601</b>	<b>949,458</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	3,144	–
Redemptions payable	915	9
Expenses payable	3,159	2,392
	<b>7,218</b>	<b>2,401</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>1,369,383</b>	<b>947,057</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	40.26	30.07
IAG SRP CS 75/75 Prestige   My Education+ PPP	40.94	30.55
IAG SRP 75/100	40.14	29.99
IAG SRP 75/100 Prestige	41.26	30.75
IAG SRP CS 75/75 F	41.89	31.11
IAG SRP CS 75/75 Prestige F	42.67	31.66
IAG SRP 75/100 F	41.73	31.02
IAG SRP 75/100 Prestige F	42.54	31.56
My Education/Ecoflex	29.20	21.84
Ecoflextra CS 75/75	40.26	30.07
PLA000	57.60	42.38
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	17,634	16,261
IAG SRP CS 75/75 Prestige   My Education+ PPP	8,452	7,790
IAG SRP 75/100	4,105	3,796
IAG SRP 75/100 Prestige	2,774	2,595
IAG SRP CS 75/75 F	6	7
IAG SRP CS 75/75 Prestige F	8	7
IAG SRP 75/100 F	1	1
IAG SRP 75/100 Prestige F	1	–
My Education/Ecoflex	1,112	1,170
Ecoflextra CS 75/75	24	19
PLA000	–	–

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	199	7
Dividends	4,431	4,876
Securities lending	170	188
Distributions and allocations from investment funds	410	364
Foreign exchange gain (loss) on cash	(10)	123
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	2,714	(15,455)
Net change in unrealized appreciation (depreciation)	343,132	(321,659)
Net gain (loss) in fair value of investments	345,846	(337,114)
Derivative financial instruments:		
Net realized gain (loss)	(51)	31
Net change in unrealized appreciation (depreciation)	3	(24)
Net gain (loss) in fair value of derivative financial instruments	(48)	7
Total other changes in fair value of investments and derivative financial instruments	345,798	(337,107)
	<b>350,998</b>	<b>(331,549)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	16,452	14,329
Transaction costs	10	13
Foreign withholding taxes	716	611
	<b>17,178</b>	<b>14,953</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>333,820</b>	<b>(346,502)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	10.18	(12.09)
IAG SRP CS 75/75 Prestige   My Education+ PPP	10.35	(12.30)
IAG SRP 75/100	10.15	(12.00)
IAG SRP 75/100 Prestige	10.48	(12.38)
IAG SRP CS 75/75 F	10.41	(12.85)
IAG SRP CS 75/75 Prestige F	11.34	(13.13)
IAG SRP 75/100 F	10.78	(12.27)
IAG SRP 75/100 Prestige F	8.09	(12.40)
My Education/Ecoflex	7.38	(8.97)
Ecoflextra CS 75/75	10.17	(12.14)
PLA000	15.22	(16.14)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>947,057</b>	<b>1,108,684</b>
Increase (decrease) in net assets from operations attributable to contractholders	333,820	(346,502)
Proceeds from issuances of units	231,197	300,023
Redemption of units	(142,691)	(150,806)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>422,326</b>	<b>(197,285)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>1,369,383</b>	<b>911,399</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	333,820	(346,502)
Adjustments		
Interest for allocation purposes	(199)	(7)
Dividends	(4,431)	(4,876)
Distributions and allocations from investment funds	(410)	(364)
Foreign withholding taxes	716	611
Foreign exchange loss (gain) on cash	10	(123)
Net realized loss (gain) of investments and derivative financial instruments	(2,663)	15,424
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(343,135)	321,683
Transaction costs	10	13
Proceeds from sale and maturity of investments	133,198	121,420
Purchases of investments	(210,512)	(264,747)
Increase (decrease) in expenses payable	767	(481)
Interest received (paid)	87	2
Dividends received, net of withholding taxes	3,940	4,206
Distributions and allocations received (paid) from investment funds	194	342
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(88,608)</b>	<b>(153,399)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	229,547	300,524
Amounts paid on redemption of redeemable units	(141,785)	(150,773)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>87,762</b>	<b>149,751</b>
Foreign exchange gain (loss) on cash	(10)	123
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(856)</b>	<b>(3,525)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>4,670</b>	<b>10,413</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>3,814</b>	<b>6,888</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## U.S. DAQ Index

## IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>U.S. EQUITIES (88.02%)</b>			
<b>COMMUNICATION SERVICES (14.79%)</b>			
Activision Blizzard Inc.	48,484	4,925	5,408
Alphabet Inc., Class 'A'	287,861	35,724	45,595
Alphabet Inc., Class 'C'	279,244	34,294	44,700
Charter Communications Inc.	9,286	7,123	4,514
Comcast Corp., Class 'A'	256,519	15,703	14,104
Electronic Arts Inc.	16,818	2,829	2,886
Meta Platforms Inc.	136,428	47,469	51,808
Netflix Inc.	27,415	16,111	15,980
Sirius XM Holdings Inc.	238,571	1,931	1,430
T-Mobile US Inc.	74,000	11,402	13,601
Warner Bros. Discovery Inc.	150,240	2,050	2,493
		179,561	202,519

**CONSUMER DISCRETIONARY (12.94%)**

Airbnb Inc., Class 'A'	25,434	4,819	4,313
Amazon.com Inc.	487,767	84,461	84,139
Booking Holdings Inc.	2,277	6,045	8,136
eBay Inc.	32,978	2,335	1,950
Lucid Group Inc.	113,122	4,668	1,031
Lululemon Athletica Inc.	7,536	3,303	3,775
Marriott International Inc., Class 'A'	18,794	3,182	4,568
O'Reilly Automotive Inc.	3,754	2,460	4,746
Ross Stores Inc.	21,095	2,877	3,130
Starbucks Corp.	70,701	8,637	9,268
Tesla Inc.	150,675	33,669	52,192
		156,456	177,248

**CONSUMER STAPLES (4.75%)**

Costco Wholesale Corp.	27,350	13,949	19,485
Dollar Tree Inc.	13,591	1,961	2,581
Keurig Dr Pepper Inc.	86,574	3,659	3,582
Mondelez International Inc.	83,988	6,402	8,106
Monster Beverage Corp.	64,553	3,501	4,907
PepsiCo Inc.	84,965	16,270	20,824
The Kraft Heinz Co.	75,686	3,511	3,555
Walgreens Boots Alliance Inc.	53,210	3,152	2,006
		52,405	65,046

**ENERGY (0.54%)**

Baker Hughes Co.	62,434	2,444	2,611
Diamondback Energy Inc.	11,168	2,052	1,941
GlobalFoundries Inc.	33,781	2,743	2,887
		7,239	7,439

**FINANCIALS (0.45%)**

PayPal Holdings Inc.	68,808	16,070	6,076
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**HEALTH CARE (4.84%)**

Align Technology Inc.	4,718	2,547	2,208
Amgen Inc.	32,953	9,836	9,681
Biogen Inc.	8,926	3,250	3,364
Dexcom Inc.	23,906	3,172	4,065
GE Healthcare Holding LLC	28,041	3,064	3,014
Gilead Sciences Inc.	76,927	7,047	7,845
Idexx Laboratories Inc.	5,119	2,885	3,402
Illumina Inc.	9,750	4,502	2,419
Intuitive Surgical Inc.	21,609	6,913	9,778
Moderna Inc.	23,510	4,618	3,780
Regeneron Pharmaceuticals Inc.	6,653	5,214	6,326
Seagen Inc.	11,563	2,425	2,945
Vertex Pharmaceuticals Inc.	15,883	5,146	7,396

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>HEALTH CARE (continued)</b>			
		60,619	66,223
<b>INDUSTRIALS (3.69%)</b>			
Automatic Data Processing Inc.	25,478	6,075	7,410
Cintas Corp.	6,272	2,835	4,126
Copart Inc.	29,444	2,171	3,554
CoStar Group Inc.	25,195	2,676	2,967
CSX Corp.	125,383	4,669	5,658
Fastenal Co.	35,217	2,229	2,749
Honeywell International Inc.	41,053	11,570	11,272
Old Dominion Freight Line Inc.	6,762	2,518	3,308
PACCAR Inc.	32,228	2,412	3,567
Paychex Inc.	22,233	2,795	3,291
Verisk Analytics Inc., Class 'A'	8,929	2,145	2,671
		42,095	50,573

**INFORMATION TECHNOLOGY (45.14%)**

Adobe Inc.	28,289	16,845	18,305
Advanced Micro Devices Inc.	99,314	10,572	14,970
Analog Devices Inc.	30,923	6,230	7,971
Ansys Inc.	5,344	2,216	2,336
Apple Inc.	601,397	89,985	154,361
Applied Materials Inc.	51,789	6,268	9,905
Atlassian Corp., Class 'A'	9,367	3,107	2,080
Autodesk Inc.	13,207	4,308	3,576
Broadcom Inc.	25,712	15,008	29,513
Cadence Design Systems Inc.	16,817	2,816	5,219
Cisco Systems Inc.	251,318	16,170	17,206
Cognizant Technology Solutions Corp., Class 'A'	31,297	2,807	2,704
CrowdStrike Holdings Inc.	13,822	4,165	2,686
Datadog Inc., Class 'A'	18,271	3,413	2,379
Enphase Energy Inc.	8,451	3,396	1,873
Fortinet Inc.	48,424	4,020	4,844
Intel Corp.	257,235	18,005	11,383
Intuit Inc.	17,271	8,988	10,471
KLA Corp.	8,461	2,966	5,430
Lam Research Corp.	8,285	4,768	7,048
Marvell Technology Inc.	53,038	3,676	4,196
Microchip Technology Inc.	33,635	2,904	3,987
Micron Technology Inc.	67,493	5,742	5,636
Microsoft Corp.	352,007	108,188	158,621
NVIDIA Corp.	152,330	30,562	85,268
ON Semiconductor Corp.	26,634	3,187	3,333
Palo Alto Networks Inc.	18,862	4,303	6,377
Qualcomm Inc.	68,703	11,088	10,822
Synopsys Inc.	9,384	3,111	5,407
Texas Instruments Inc.	55,977	11,502	13,334
Workday Inc.	12,704	3,511	3,797
Zoom Video Communications Inc.	15,472	4,964	1,390
Zscaler Inc.	8,949	3,108	1,732
		421,899	618,160

**UTILITIES (0.88%)**

American Electric Power Co. Inc.	31,748	3,438	3,537
Constellation Energy Corp.	20,007	1,365	2,424
Exelon Corp.	61,337	3,490	3,307
Xcel Energy Inc.	33,941	2,948	2,792
		11,241	12,060

<b>TOTAL U.S. EQUITIES</b>	<b>947,585</b>	<b>1,205,344</b>
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## U.S. DAQ Index

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

**Schedule of Investment Portfolio (unaudited) (continued)**

As at June 30, 2023  
In thousands (except number of securities)

	Country	Number of Securities	Average Cost \$	Carrying Value \$
<b>FOREIGN EQUITIES (1.65%)</b>				
<b>CONSUMER DISCRETIONARY (0.70%)</b>				
JD.com Inc., ADR	China	27,999	2,525	1,265
MercadoLibre Inc.	Brazil	3,096	4,717	4,853
Pinduoduo Inc., ADR	China	37,658	4,298	3,445
			11,540	9,563
<b>HEALTH CARE (0.25%)</b>				
AstraZeneca PLC, ADR	United Kingdom	36,504	2,884	3,457
<b>INFORMATION TECHNOLOGY (0.70%)</b>				
ASML Holding NV	Netherlands	5,412	3,701	5,190
NXP Semiconductors NV	China	16,018	3,236	4,338
			6,937	9,528
<b>TOTAL FOREIGN EQUITIES</b>			<b>21,361</b>	<b>22,548</b>
<b>INVESTMENT FUNDS (9.81%)</b>				
Invesco QQQ Trust ETF, Series 'I'		274,890	118,965	134,376
<b>SHORT-TERM INVESTMENTS (0.63%)</b>				
			<b>8,645</b>	<b>8,562</b>
<b>TOTAL INVESTMENT PORTFOLIO (100.11%)</b>			<b>1,096,556</b>	<b>1,370,830</b>
<b>OTHER NET ASSETS (-0.11%)</b>				<b>(1,447)</b>
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>				<b>1,369,383</b>

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	1,227,892	–	–	1,227,892
Investment funds	134,376	–	–	134,376
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	8,562	–	8,562
	1,362,268	8,562	–	1,370,830
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
Total	1,362,268	8,562	–	1,370,830

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	855,324	–	–	855,324
Investment funds	89,148	–	–	89,148
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	–	–	–
	944,472	–	–	944,472
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
Total	944,472	–	–	944,472

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

The following table summarizes the Fund's direct exposure to concentration risk:

Market Segments	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
Information Technology	45.84	44.71
Communication Services	14.79	14.50
Consumer Discretionary	13.64	12.90
Investment Fund(s) - Equity	9.81	9.41
Health Care	5.09	6.57
Consumer Staples	4.75	6.03
Industrials	3.69	3.61
Utilities	0.88	1.31
Short-Term Investments	0.63	–
Energy	0.54	0.69
Financials	0.45	–
Other net assets	(0.11)	0.27



## U.S. DAQ Index

IAG Savings and Retirement Plan/My Education+/My Education/Ecoflex/Ecoflexextra

**Discussion of Investment and Derivative Financial Instrument Risk Management (continued)****Liquidity Risk**

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

**Interest Rate Risk**

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

**Currency Risk**

The following tables summarize the Fund's direct exposure to currency risk and the impact on Net Assets if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the difference could be material. Please refer to the "Currency risk" section in the "Financial Risks" note to the Financial Statements for currency symbols.

As at June 30, 2023

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	1,369,059	(21)	1,369,038	68,452

As at December 31, 2022

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
USD	947,011	–	947,011	47,351

**Price Risk**

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
136,227	9.95

As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
94,447	9.97

## Indexia Prudent

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	156,673	150,672
Subscriptions receivable	108	–
Receivable for investments sold	51	46
	156,832	150,718
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	67	156
Redemptions payable	58	11
Expenses payable	264	267
	389	434
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>156,443</b>	<b>150,284</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	10.48	10.13
IAG SRP CS 75/75 Prestige   My Education+ PPP	10.55	10.19
IAG SRP 75/100	10.28	9.96
IAG SRP 75/100 Prestige	10.35	10.02
IAG SRP CS 75/75 F	10.83	10.42
IAG SRP CS 75/75 Prestige F	10.88	10.47
IAG SRP 75/100 F	10.62	10.24
IAG SRP 75/100 Prestige F	10.72	10.32
Ecoflextra CS 75/75	10.67	10.31
PLA000	11.69	11.19
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	5,497	5,494
IAG SRP CS 75/75 Prestige   My Education+ PPP	3,324	3,197
IAG SRP 75/100	2,567	2,582
IAG SRP 75/100 Prestige	3,538	3,554
IAG SRP CS 75/75 F	3	2
IAG SRP CS 75/75 Prestige F	41	41
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	–	–
Ecoflextra CS 75/75	27	29
PLA000	–	–

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Distributions and allocations from investment funds	2,098	2,393
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(253)	(811)
Net change in unrealized appreciation (depreciation)	4,865	(25,865)
Net gain (loss) in fair value of investments	4,612	(26,676)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	4,612	(26,676)
	6,710	(24,283)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	1,591	1,732
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>5,119</b>	<b>(26,015)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.36	(1.63)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.36	(1.64)
IAG SRP 75/100	0.33	(1.62)
IAG SRP 75/100 Prestige	0.35	(1.62)
IAG SRP CS 75/75 F	0.40	(1.62)
IAG SRP CS 75/75 Prestige F	0.42	(1.61)
IAG SRP 75/100 F	0.38	(1.60)
IAG SRP 75/100 Prestige F	0.41	(1.60)
Ecoflextra CS 75/75	0.36	(1.67)
PLA000	0.50	(1.66)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Indexia Prudent

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>150,284</b>	<b>193,060</b>
Increase (decrease) in net assets from operations attributable to contractholders	5,119	(26,015)
Proceeds from issuances of units	20,445	33,270
Redemption of units	(19,405)	(46,284)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>6,159</b>	<b>(39,029)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>156,443</b>	<b>154,031</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	5,119	(26,015)
Adjustments		
Distributions and allocations from investment funds	(2,098)	(2,393)
Net realized loss (gain) of investments and derivative financial instruments	253	811
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(4,865)	25,865
Proceeds from sale and maturity of investments	10,428	28,659
Purchases of investments	(9,724)	(13,891)
Increase (decrease) in expenses payable	(3)	(65)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(890)</b>	<b>12,971</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	20,337	33,254
Amounts paid on redemption of redeemable units	(19,358)	(46,287)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>979</b>	<b>(13,033)</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>89</b>	<b>(62)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>(156)</b>	<b>104</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(67)</b>	<b>42</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.15%)</b>			
BlackRock Canada Universe Bond Index, Class D	3,868,115	127,094	109,645
BlackRock CDN MSCI EAFE Equity Index Fund, Class D	573,586	12,739	13,872
BlackRock CDN MSCI Emerging Markets Index, Class D	210,896	3,438	3,075
BlackRock CDN US Equity Index Fund, Class D	338,336	11,551	14,320
Industrial Alliance Canadian Equity Index Fund	288,020	14,608	15,761
<b>TOTAL INVESTMENT FUNDS</b>	<b>169,430</b>	<b>156,673</b>	
<b>TOTAL INVESTMENT PORTFOLIO (100.15%)</b>	<b>169,430</b>	<b>156,673</b>	
OTHER NET ASSETS (-0.15%)			(230)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>156,443</b>

## Top 5 Holdings of the Underlying Funds

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>BlackRock Canada Universe Bond Index, Class D</b>				
Canada (Government Of) 1.500% 2031-06-01	276,071	N/A	240,923	1.40
Canada (Government Of) 2.000% 2051-12-01	297,849	N/A	235,821	1.37
Canada (Government Of) 1.500% 2031-12-01	247,349	N/A	214,492	1.24
Canada (Government Of) 1.250% 2030-06-01	238,067	N/A	207,041	1.20
Canada (Government Of) 1.750% 2053-12-01	251,202	N/A	185,403	1.07
<b>BlackRock CDN MSCI EAFE Equity Index Fund, Class D</b>				
Nestle Sa	517,611	N/A	82,377	2.09
Asml Holding Nv	75,879	N/A	72,628	1.84
Novo Nordisk Class B	311,590	N/A	66,418	1.68
Lvmh	51,973	N/A	64,753	1.64
Astrazeneca Plc	291,716	N/A	55,338	1.40
<b>BlackRock CDN MSCI Emerging Markets Index, Class D</b>				
Taiwan Semiconductor Manufacturing	1,026,949	N/A	25,132	6.73
Tencent Holdings Ltd	259,310	N/A	14,519	3.89
Samsung Electronics Ltd	199,066	N/A	14,434	3.87
Alibaba Group Holding Ltd	689,589	N/A	9,455	2.53
Msci Emer Mkt Index (Ice) Sep 23	83	N/A	N/A	1.47
<b>BlackRock CDN US Equity Index Fund, Class D</b>				
Apple Inc	1,559,452	N/A	400,266	7.67
Microsoft Corp	784,261	N/A	353,403	6.77
Amazon Com Inc	941,527	N/A	162,412	3.11
Nvidia Corp	260,854	N/A	146,016	2.80
Alphabet Inc Class A	626,629	N/A	99,254	1.90
<b>Industrial Alliance Canadian Equity Index Fund</b>				
Royal Bank of Canada	439,351	44,276	55,587	6.96
Horizon S&P/TSX 60 Index ETF	1,080,020	53,527	54,433	6.82
The Toronto-Dominion Bank	578,383	40,679	47,491	5.95
Shopify Inc., Class 'A'	378,886	30,651	32,440	4.06
Enbridge Inc.	639,839	31,866	31,506	3.95

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	156,673	-	-	156,673
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	156,673	-	-	156,673
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	156,673	-	-	156,673

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	150,672	-	-	150,672
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	150,672	-	-	150,672
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	150,672	-	-	150,672

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
15,667	10.01

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
15,067	10.03

## Indexia Moderate

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	143,614	133,361
Cash	170	85
Subscriptions receivable	145	–
Receivable for investments sold	–	92
	<b>143,929</b>	<b>133,538</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	158	18
Redemptions payable	239	–
Expenses payable	239	234
	<b>636</b>	<b>252</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>143,293</b>	<b>133,286</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	11.10	10.63
IAG SRP CS 75/75 Prestige   My Education+ PPP	11.15	10.67
IAG SRP 75/100	10.91	10.46
IAG SRP 75/100 Prestige	10.96	10.50
IAG SRP CS 75/75 F	11.45	10.92
IAG SRP CS 75/75 Prestige F	11.54	10.99
IAG SRP 75/100 F	11.26	10.75
IAG SRP 75/100 Prestige F	11.34	10.81
Ecoflextra CS 75/75	11.30	10.82
PLA000	12.37	11.73
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	6,247	6,029
IAG SRP CS 75/75 Prestige   My Education+ PPP	2,296	2,199
IAG SRP 75/100	2,739	2,746
IAG SRP 75/100 Prestige	1,672	1,605
IAG SRP CS 75/75 F	1	1
IAG SRP CS 75/75 Prestige F	–	–
IAG SRP 75/100 F	1	4
IAG SRP 75/100 Prestige F	–	–
Ecoflextra CS 75/75	11	9
PLA000	–	–

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	1	–
Distributions and allocations from investment funds	1,795	1,989
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	67	–
Net change in unrealized appreciation (depreciation)	5,427	(21,428)
Net gain (loss) in fair value of investments	5,494	(21,428)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	5,494	(21,428)
	<b>7,290</b>	<b>(19,439)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	1,406	1,338
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>5,884</b>	<b>(20,777)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.47	(1.73)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.48	(1.73)
IAG SRP 75/100	0.45	(1.72)
IAG SRP 75/100 Prestige	0.46	(1.74)
IAG SRP CS 75/75 F	0.57	(1.85)
IAG SRP CS 75/75 Prestige F	0.55	(1.71)
IAG SRP 75/100 F	0.34	(1.72)
IAG SRP 75/100 Prestige F	0.53	(1.71)
Ecoflextra CS 75/75	0.50	(1.75)
PLA000	0.64	(1.77)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Indexia Moderate

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>133,286</b>	<b>139,584</b>
Increase (decrease) in net assets from operations attributable to contractholders	5,884	(20,777)
Proceeds from issuances of units	26,143	31,791
Redemption of units	(22,020)	(24,117)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>10,007</b>	<b>(13,103)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>143,293</b>	<b>126,481</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	5,884	(20,777)
Adjustments		
Interest for allocation purposes	(1)	-
Distributions and allocations from investment funds	(1,795)	(1,989)
Net realized loss (gain) of investments and derivative financial instruments	(67)	-
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(5,427)	21,428
Proceeds from sale and maturity of investments	11,220	11,322
Purchases of investments	(13,952)	(17,963)
Increase (decrease) in expenses payable	5	(22)
Interest received (paid)	1	-
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(4,132)</b>	<b>(8,001)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	25,998	31,894
Amounts paid on redemption of redeemable units	(21,781)	(24,080)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>4,217</b>	<b>7,814</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>85</b>	<b>(187)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>85</b>	<b>232</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>170</b>	<b>45</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.



## Indexia Moderate

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023  
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.22%)</b>			
BlackRock Canada Universe Bond Index, Class D	2,785,224	90,046	78,950
BlackRock CDN MSCI EAFE Equity Index Fund, Class D	789,240	17,760	19,087
BlackRock CDN MSCI Emerging Markets Index, Class D	289,457	4,685	4,220
BlackRock CDN US Equity Index Fund, Class D	465,179	16,082	19,689
Industrial Alliance Canadian Equity Index Fund	395,956	20,378	21,668
<b>TOTAL INVESTMENT FUNDS</b>		<b>148,951</b>	<b>143,614</b>
<b>TOTAL INVESTMENT PORTFOLIO (100.22%)</b>		<b>148,951</b>	<b>143,614</b>
OTHER NET ASSETS (-0.22%)			(321)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>143,293</b>

## Top 5 Holdings of the Underlying Funds

As at June 30, 2023  
In thousands  
(except number  
of securities)

	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>BlackRock Canada Universe Bond Index, Class D</b>				
Canada (Government Of) 1.500% 2031-06-01	276,071	N/A	240,923	1.40
Canada (Government Of) 2.000% 2051-12-01	297,849	N/A	235,821	1.37
Canada (Government Of) 1.500% 2031-12-01	247,349	N/A	214,492	1.24
Canada (Government Of) 1.250% 2030-06-01	238,067	N/A	207,041	1.20
Canada (Government Of) 1.750% 2053-12-01	251,202	N/A	185,403	1.07
<b>BlackRock CDN MSCI EAFE Equity Index Fund, Class D</b>				
Nestle Sa	517,611	N/A	82,377	2.09
Asml Holding Nv	75,879	N/A	72,628	1.84
Novo Nordisk Class B	311,590	N/A	66,418	1.68
Lvmh	51,973	N/A	64,753	1.64
Astrazeneca Plc	291,716	N/A	55,338	1.40
<b>BlackRock CDN MSCI Emerging Markets Index, Class D</b>				
Taiwan Semiconductor Manufacturing	1,026,949	N/A	25,132	6.73
Tencent Holdings Ltd	259,310	N/A	14,519	3.89
Samsung Electronics Ltd	199,066	N/A	14,434	3.87
Alibaba Group Holding Ltd	689,589	N/A	9,455	2.53
Msci Emer Mkt Index (Ice) Sep 23	83	N/A	N/A	1.47
<b>BlackRock CDN US Equity Index Fund, Class D</b>				
Apple Inc	1,559,452	N/A	400,266	7.67
Microsoft Corp	784,261	N/A	353,403	6.77
Amazon Com Inc	941,527	N/A	162,412	3.11
Nvidia Corp	260,854	N/A	146,016	2.80
Alphabet Inc Class A	626,629	N/A	99,254	1.90
<b>Industrial Alliance Canadian Equity Index Fund</b>				
Royal Bank of Canada	439,351	44,276	55,587	6.96
Horizon S&P/TSX 60 Index ETF	1,080,020	53,527	54,433	6.82
The Toronto-Dominion Bank	578,383	40,679	47,491	5.95
Shopify Inc., Class 'A'	378,886	30,651	32,440	4.06
Enbridge Inc.	639,839	31,866	31,506	3.95

## Indexia Moderate

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	143,614	-	-	143,614
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	143,614	-	-	143,614
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	143,614	-	-	143,614

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	133,361	-	-	133,361
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	133,361	-	-	133,361
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	133,361	-	-	133,361

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
14,361	10.02

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
13,336	10.01

## Indexia Balanced

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	227,482	207,394
Cash	195	114
Subscriptions receivable	203	–
Receivable for investments sold	–	98
	<b>227,880</b>	<b>207,606</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	63	30
Redemptions payable	68	–
Expenses payable	376	360
	<b>507</b>	<b>390</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>227,373</b>	<b>207,216</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	11.74	11.14
IAG SRP CS 75/75 Prestige   My Education+ PPP	11.81	11.20
IAG SRP 75/100	11.54	10.97
IAG SRP 75/100 Prestige	11.62	11.04
IAG SRP CS 75/75 F	12.11	11.44
IAG SRP CS 75/75 Prestige F	12.19	11.51
IAG SRP 75/100 F	11.87	11.25
IAG SRP 75/100 Prestige F	11.97	11.33
Ecoflextra CS 75/75	11.95	11.34
PLA000	13.09	12.29
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	8,911	8,429
IAG SRP CS 75/75 Prestige   My Education+ PPP	3,526	3,629
IAG SRP 75/100	3,598	3,382
IAG SRP 75/100 Prestige	3,369	3,186
IAG SRP CS 75/75 F	5	9
IAG SRP CS 75/75 Prestige F	–	–
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	4	4
Ecoflextra CS 75/75	27	26
PLA000	–	–

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	1	–
Distributions and allocations from investment funds	2,656	2,967
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	455	183
Net change in unrealized appreciation (depreciation)	10,321	(32,051)
Net gain (loss) in fair value of investments	10,776	(31,868)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	10,776	(31,868)
	<b>13,433</b>	<b>(28,901)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	2,225	1,913
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>11,208</b>	<b>(30,814)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.59	(1.86)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.60	(1.87)
IAG SRP 75/100	0.56	(1.86)
IAG SRP 75/100 Prestige	0.58	(1.88)
IAG SRP CS 75/75 F	0.72	(1.83)
IAG SRP CS 75/75 Prestige F	0.67	(1.80)
IAG SRP 75/100 F	0.62	(1.85)
IAG SRP 75/100 Prestige F	0.64	(1.86)
Ecoflextra CS 75/75	0.59	(1.90)
PLA000	0.79	(1.90)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Indexia Balanced

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>207,216</b>	<b>191,753</b>
Increase (decrease) in net assets from operations attributable to contractholders	11,208	(30,814)
Proceeds from issuances of units	36,710	56,307
Redemption of units	(27,761)	(31,584)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>20,157</b>	<b>(6,091)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>227,373</b>	<b>185,662</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	11,208	(30,814)
Adjustments		
Interest for allocation purposes	(1)	-
Distributions and allocations from investment funds	(2,656)	(2,967)
Net realized loss (gain) of investments and derivative financial instruments	(455)	(183)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(10,321)	32,051
Proceeds from sale and maturity of investments	16,541	17,233
Purchases of investments	(23,066)	(40,541)
Increase (decrease) in expenses payable	16	(9)
Interest received (paid)	1	-
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(8,733)</b>	<b>(25,230)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	36,507	56,546
Amounts paid on redemption of redeemable units	(27,693)	(31,499)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>8,814</b>	<b>25,047</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>81</b>	<b>(183)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>114</b>	<b>259</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>195</b>	<b>76</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Indexia Balanced

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.05%)</b>			
BlackRock Canada Universe Bond Index, Class D	3,207,950	102,182	90,933
BlackRock CDN MSCI EAFE Equity Index Fund, Class D	1,666,508	37,911	40,303
BlackRock CDN MSCI Emerging Markets Index, Class D	611,203	9,904	8,911
BlackRock CDN US Equity Index Fund, Class D	982,314	34,509	41,576
Industrial Alliance Canadian Equity Index Fund	836,195	43,595	45,759
<b>TOTAL INVESTMENT FUNDS</b>		<b>228,101</b>	<b>227,482</b>
<b>TOTAL INVESTMENT PORTFOLIO (100.05%)</b>		<b>228,101</b>	<b>227,482</b>
OTHER NET ASSETS (-0.05%)			(109)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>227,373</b>

## Top 5 Holdings of the Underlying Funds

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>BlackRock Canada Universe Bond Index, Class D</b>				
Canada (Government Of) 1.500% 2031-06-01	276,071	N/A	240,923	1.40
Canada (Government Of) 2.000% 2051-12-01	297,849	N/A	235,821	1.37
Canada (Government Of) 1.500% 2031-12-01	247,349	N/A	214,492	1.24
Canada (Government Of) 1.250% 2030-06-01	238,067	N/A	207,041	1.20
Canada (Government Of) 1.750% 2053-12-01	251,202	N/A	185,403	1.07
<b>BlackRock CDN MSCI EAFE Equity Index Fund, Class D</b>				
Nestle Sa	517,611	N/A	82,377	2.09
Asml Holding Nv	75,879	N/A	72,628	1.84
Novo Nordisk Class B	311,590	N/A	66,418	1.68
Lvmh	51,973	N/A	64,753	1.64
Astrazeneca Plc	291,716	N/A	55,338	1.40
<b>BlackRock CDN MSCI Emerging Markets Index, Class D</b>				
Taiwan Semiconductor Manufacturing	1,026,949	N/A	25,132	6.73
Tencent Holdings Ltd	259,310	N/A	14,519	3.89
Samsung Electronics Ltd	199,066	N/A	14,434	3.87
Alibaba Group Holding Ltd	689,589	N/A	9,455	2.53
Msci Emer Mkt Index (Ice) Sep 23	83	N/A	N/A	1.47
<b>BlackRock CDN US Equity Index Fund, Class D</b>				
Apple Inc	1,559,452	N/A	400,266	7.67
Microsoft Corp	784,261	N/A	353,403	6.77
Amazon Com Inc	941,527	N/A	162,412	3.11
Nvidia Corp	260,854	N/A	146,016	2.80
Alphabet Inc Class A	626,629	N/A	99,254	1.90
<b>Industrial Alliance Canadian Equity Index Fund</b>				
Royal Bank of Canada	439,351	44,276	55,587	6.96
Horizon S&P/TSX 60 Index ETF	1,080,020	53,527	54,433	6.82
The Toronto-Dominion Bank	578,383	40,679	47,491	5.95
Shopify Inc., Class 'A'	378,886	30,651	32,440	4.06
Enbridge Inc.	639,839	31,866	31,506	3.95

## Indexia Balanced

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	227,482	-	-	227,482
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	227,482	-	-	227,482
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	227,482	-	-	227,482

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	207,394	-	-	207,394
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	207,394	-	-	207,394
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	207,394	-	-	207,394

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
22,748	10.00

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
20,739	10.01



## Indexia Growth

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	116,382	101,260
Cash	264	230
Subscriptions receivable	215	–
	<b>116,861</b>	<b>101,490</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	160	69
Redemptions payable	430	6
Expenses payable	188	174
	<b>778</b>	<b>249</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>116,083</b>	<b>101,241</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	12.43	11.68
IAG SRP CS 75/75 Prestige   My Education+ PPP	12.49	11.74
IAG SRP 75/100	12.23	11.51
IAG SRP 75/100 Prestige	12.29	11.57
IAG SRP CS 75/75 F	12.85	12.02
IAG SRP CS 75/75 Prestige F	12.89	12.06
IAG SRP 75/100 F	12.57	11.80
IAG SRP 75/100 Prestige F	12.70	11.89
Ecoflextra CS 75/75	12.65	11.89
PLA000	13.85	12.90
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	5,388	4,856
IAG SRP CS 75/75 Prestige   My Education+ PPP	1,787	1,738
IAG SRP 75/100	1,196	1,161
IAG SRP 75/100 Prestige	950	884
IAG SRP CS 75/75 F	5	9
IAG SRP CS 75/75 Prestige F	24	24
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	4	4
Ecoflextra CS 75/75	6	5
PLA000	–	–

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	2	–
Distributions and allocations from investment funds	1,247	1,416
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	297	306
Net change in unrealized appreciation (depreciation)	6,113	(15,459)
Net gain (loss) in fair value of investments	6,410	(15,153)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	6,410	(15,153)
	<b>7,659</b>	<b>(13,737)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	1,092	868
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>6,567</b>	<b>(14,605)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.73	(2.02)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.77	(2.02)
IAG SRP 75/100	0.70	(2.03)
IAG SRP 75/100 Prestige	0.72	(2.03)
IAG SRP CS 75/75 F	0.94	(2.48)
IAG SRP CS 75/75 Prestige F	0.83	(1.88)
IAG SRP 75/100 F	0.76	(1.99)
IAG SRP 75/100 Prestige F	0.83	(1.98)
Ecoflextra CS 75/75	0.69	(2.05)
PLA000	0.96	(2.04)

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Indexia Growth

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>101,241</b>	<b>85,635</b>
Increase (decrease) in net assets from operations attributable to contractholders	6,567	(14,605)
Proceeds from issuances of units	18,898	26,784
Redemption of units	(10,623)	(9,773)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>14,842</b>	<b>2,406</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>116,083</b>	<b>88,041</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	6,567	(14,605)
Adjustments		
Interest for allocation purposes	(2)	–
Distributions and allocations from investment funds	(1,247)	(1,416)
Net realized loss (gain) of investments and derivative financial instruments	(297)	(306)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(6,113)	15,459
Proceeds from sale and maturity of investments	6,033	5,612
Purchases of investments	(13,407)	(21,949)
Increase (decrease) in expenses payable	14	5
Interest received (paid)	2	–
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(8,450)</b>	<b>(17,200)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	18,683	26,811
Amounts paid on redemption of redeemable units	(10,199)	(9,786)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>8,484</b>	<b>17,025</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>34</b>	<b>(175)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>230</b>	<b>256</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>264</b>	<b>81</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.26%)</b>			
BlackRock Canada Universe Bond Index, Class D	1,025,185	32,301	29,060
BlackRock CDN MSCI EAFE Equity Index Fund, Class D	1,065,349	24,102	25,765
BlackRock CDN MSCI Emerging Markets Index, Class D	391,179	6,273	5,703
BlackRock CDN US Equity Index Fund, Class D	628,089	22,224	26,583
Industrial Alliance Canadian Equity Index Fund	534,891	27,887	29,271
<b>TOTAL INVESTMENT FUNDS</b>		<b>112,787</b>	<b>116,382</b>
<b>TOTAL INVESTMENT PORTFOLIO (100.26%)</b>		<b>112,787</b>	<b>116,382</b>
OTHER NET ASSETS (-0.26%)			(299)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>116,083</b>

## Top 5 Holdings of the Underlying Funds

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>BlackRock Canada Universe Bond Index, Class D</b>				
Canada (Government Of) 1.500% 2031-06-01	276,071	N/A	240,923	1.40
Canada (Government Of) 2.000% 2051-12-01	297,849	N/A	235,821	1.37
Canada (Government Of) 1.500% 2031-12-01	247,349	N/A	214,492	1.24
Canada (Government Of) 1.250% 2030-06-01	238,067	N/A	207,041	1.20
Canada (Government Of) 1.750% 2053-12-01	251,202	N/A	185,403	1.07
<b>BlackRock CDN MSCI EAFE Equity Index Fund, Class D</b>				
Nestle Sa	517,611	N/A	82,377	2.09
Asml Holding Nv	75,879	N/A	72,628	1.84
Novo Nordisk Class B	311,590	N/A	66,418	1.68
Lvmh	51,973	N/A	64,753	1.64
Astrazeneca Plc	291,716	N/A	55,338	1.40
<b>BlackRock CDN MSCI Emerging Markets Index, Class D</b>				
Taiwan Semiconductor Manufacturing	1,026,949	N/A	25,132	6.73
Tencent Holdings Ltd	259,310	N/A	14,519	3.89
Samsung Electronics Ltd	199,066	N/A	14,434	3.87
Alibaba Group Holding Ltd	689,589	N/A	9,455	2.53
Msci Emer Mkt Index (Ice) Sep 23	83	N/A	N/A	1.47
<b>BlackRock CDN US Equity Index Fund, Class D</b>				
Apple Inc	1,559,452	N/A	400,266	7.67
Microsoft Corp	784,261	N/A	353,403	6.77
Amazon Com Inc	941,527	N/A	162,412	3.11
Nvidia Corp	260,854	N/A	146,016	2.80
Alphabet Inc Class A	626,629	N/A	99,254	1.90
<b>Industrial Alliance Canadian Equity Index Fund</b>				
Royal Bank of Canada	439,351	44,276	55,587	6.96
Horizon S&P/TSX 60 Index ETF	1,080,020	53,527	54,433	6.82
The Toronto-Dominion Bank	578,383	40,679	47,491	5.95
Shopify Inc., Class 'A'	378,886	30,651	32,440	4.06
Enbridge Inc.	639,839	31,866	31,506	3.95

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	116,382	-	-	116,382
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	116,382	-	-	116,382
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	116,382	-	-	116,382

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	101,260	-	-	101,260
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	101,260	-	-	101,260
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	101,260	-	-	101,260

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
11,638	10.03

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
10,126	10.00

# Indexia Aggressive

## IAG Savings and Retirement Plan/My Education+/Ecoflextra

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	55,353	44,155
Cash	78	273
Subscriptions receivable	86	–
	55,517	44,428
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	56	25
Redemptions payable	14	–
Expenses payable	89	75
	159	100
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>55,358</b>	<b>44,328</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	13.06	12.17
IAG SRP CS 75/75 Prestige   My Education+ PPP	13.11	12.21
IAG SRP 75/100	12.84	11.98
IAG SRP 75/100 Prestige	12.93	12.06
IAG SRP CS 75/75 F	13.48	12.50
IAG SRP CS 75/75 Prestige F	13.54	12.56
IAG SRP 75/100 F	13.18	12.27
IAG SRP 75/100 Prestige F	13.33	12.38
Ecoflextra CS 75/75	13.29	12.38
PLA000	14.56	13.43
<b>UNITS OUTSTANDING</b>		
IAG SRP CS 75/75   My Education+	2,444	1,945
IAG SRP CS 75/75 Prestige   My Education+ PPP	841	697
IAG SRP 75/100	397	364
IAG SRP 75/100 Prestige	487	565
IAG SRP CS 75/75 F	22	28
IAG SRP CS 75/75 Prestige F	29	26
IAG SRP 75/100 F	–	–
IAG SRP 75/100 Prestige F	24	24
Ecoflextra CS 75/75	1	1
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	2	–
Distributions and allocations from investment funds	542	638
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	236	150
Net change in unrealized appreciation (depreciation)	3,186	(7,241)
Net gain (loss) in fair value of investments	3,422	(7,091)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	3,422	(7,091)
	3,966	(6,453)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	506	392
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>3,460</b>	<b>(6,845)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP CS 75/75   My Education+	0.84	(2.17)
IAG SRP CS 75/75 Prestige   My Education+ PPP	0.89	(2.17)
IAG SRP 75/100	0.84	(2.16)
IAG SRP 75/100 Prestige	0.87	(2.12)
IAG SRP CS 75/75 F	1.08	(2.78)
IAG SRP CS 75/75 Prestige F	0.93	(2.21)
IAG SRP 75/100 F	0.91	(2.13)
IAG SRP 75/100 Prestige F	0.95	(2.12)
Ecoflextra CS 75/75	0.90	(2.18)
PLA000	1.13	(2.19)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Indexia Aggressive

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>44,328</b>	<b>39,005</b>
Increase (decrease) in net assets from operations attributable to contractholders	3,460	(6,845)
Proceeds from issuances of units	14,601	11,142
Redemption of units	(7,031)	(4,586)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>11,030</b>	<b>(289)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>55,358</b>	<b>38,716</b>

## Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	3,460	(6,845)
Adjustments		
Interest for allocation purposes	(2)	–
Distributions and allocations from investment funds	(542)	(638)
Net realized loss (gain) of investments and derivative financial instruments	(236)	(150)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(3,186)	7,241
Proceeds from sale and maturity of investments	4,637	2,833
Purchases of investments	(11,840)	(9,243)
Increase (decrease) in expenses payable	14	1
Interest received (paid)	2	–
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(7,693)</b>	<b>(6,801)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	14,515	11,251
Amounts paid on redemption of redeemable units	(7,017)	(4,587)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>7,498</b>	<b>6,664</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(195)</b>	<b>(137)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>273</b>	<b>168</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>78</b>	<b>31</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Indexia Aggressive

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023

In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (99.99%)</b>			
BlackRock Canada Universe Bond Index, Class D	194,968	6,075	5,527
BlackRock CDN MSCI EAFE Equity Index Fund, Class D	607,971	13,847	14,703
BlackRock CDN MSCI Emerging Markets Index, Class D	223,257	3,573	3,255
BlackRock CDN US Equity Index Fund, Class D	358,503	12,943	15,173
Industrial Alliance Canadian Equity Index Fund	305,076	16,090	16,695
<b>TOTAL INVESTMENT FUNDS</b>		<b>52,528</b>	<b>55,353</b>
<b>TOTAL INVESTMENT PORTFOLIO (99.99%)</b>		<b>52,528</b>	<b>55,353</b>
OTHER NET ASSETS (0.01%)			5
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>55,358</b>

## Top 5 Holdings of the Underlying Funds

As at June 30, 2023

In thousands  
(except number  
of securities)

	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>BlackRock Canada Universe Bond Index, Class D</b>				
Canada (Government Of) 1.500% 2031-06-01	276,071	N/A	240,923	1.40
Canada (Government Of) 2.000% 2051-12-01	297,849	N/A	235,821	1.37
Canada (Government Of) 1.500% 2031-12-01	247,349	N/A	214,492	1.24
Canada (Government Of) 1.250% 2030-06-01	238,067	N/A	207,041	1.20
Canada (Government Of) 1.750% 2053-12-01	251,202	N/A	185,403	1.07
<b>BlackRock CDN MSCI EAFE Equity Index Fund, Class D</b>				
Nestle Sa	517,611	N/A	82,377	2.09
Asml Holding Nv	75,879	N/A	72,628	1.84
Novo Nordisk Class B	311,590	N/A	66,418	1.68
Lvmh	51,973	N/A	64,753	1.64
Astrazeneca Plc	291,716	N/A	55,338	1.40
<b>BlackRock CDN MSCI Emerging Markets Index, Class D</b>				
Taiwan Semiconductor Manufacturing	1,026,949	N/A	25,132	6.73
Tencent Holdings Ltd	259,310	N/A	14,519	3.89
Samsung Electronics Ltd	199,066	N/A	14,434	3.87
Alibaba Group Holding Ltd	689,589	N/A	9,455	2.53
Msci Emer Mkt Index (Ice) Sep 23	83	N/A	N/A	1.47
<b>BlackRock CDN US Equity Index Fund, Class D</b>				
Apple Inc	1,559,452	N/A	400,266	7.67
Microsoft Corp	784,261	N/A	353,403	6.77
Amazon Com Inc	941,527	N/A	162,412	3.11
Nvidia Corp	260,854	N/A	146,016	2.80
Alphabet Inc Class A	626,629	N/A	99,254	1.90
<b>Industrial Alliance Canadian Equity Index Fund</b>				
Royal Bank of Canada	439,351	44,276	55,587	6.96
Horizon S&P/TSX 60 Index ETF	1,080,020	53,527	54,433	6.82
The Toronto-Dominion Bank	578,383	40,679	47,491	5.95
Shopify Inc., Class 'A'	378,886	30,651	32,440	4.06
Enbridge Inc.	639,839	31,866	31,506	3.95



## Indexia Aggressive

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	55,353	-	-	55,353
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	55,353	-	-	55,353
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	55,353	-	-	55,353

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	44,155	-	-	44,155
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	44,155	-	-	44,155
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	44,155	-	-	44,155

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

## Indexia Aggressive

IAG Savings and Retirement Plan/My Education+/Ecoflextra

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
5,535	10.00

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
4,416	9.96

# FORLIFE Guaranteed Maximum Income

## IAG Savings and Retirement Plan

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	96,628	87,712
Derivative financial instruments		
Swaps	1,731	1,544
Cash	53	726
Receivable for investments sold	878	-
Interest, dividends and other receivables	833	751
	100,123	90,733
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Derivative financial instruments		
Swaps	91	207
Payable for investments purchased	823	-
Redemptions payable	38	-
Expenses payable	233	220
	1,185	427
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>98,938</b>	<b>90,306</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP Other Series	10.05	9.85
PLA000	12.82	12.38
<b>UNITS OUTSTANDING</b>		
IAG SRP Other Series	9,843	9,171
PLA000	-	-

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	2,039	1,682
Income (loss) from derivative financial instruments	40	59
Securities lending	1	-
Foreign exchange gain (loss) on cash	-	(6)
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	(88)	(386)
Net change in unrealized appreciation (depreciation)	977	(13,386)
Net gain (loss) in fair value of investments	889	(13,772)
Derivative financial instruments:		
Net realized gain (loss)	-	-
Net change in unrealized appreciation (depreciation)	303	(35)
Net gain (loss) in fair value of derivative financial instruments	303	(35)
Total other changes in fair value of investments and derivative financial instruments	1,192	(13,807)
	3,272	(12,072)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	1,384	1,275
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>1,888</b>	<b>(13,347)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP Other Series	0.20	(0.65)
PLA000	0.44	(0.59)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# FORLIFE Guaranteed Maximum Income

## IAG Savings and Retirement Plan

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>90,306</b>	<b>100,035</b>
Increase (decrease) in net assets from operations attributable to contractholders	1,888	(13,347)
Proceeds from issuances of units	12,965	6,111
Redemption of units	(6,221)	(8,076)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>8,632</b>	<b>(15,312)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>98,938</b>	<b>84,723</b>

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	1,888	(13,347)
Adjustments		
Interest for allocation purposes	(2,039)	(1,682)
Foreign exchange loss (gain) on cash	-	6
Net realized loss (gain) of investments and derivative financial instruments	88	386
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(1,280)	13,421
Proceeds from sale and maturity of investments	28,125	17,518
Purchases of investments	(35,967)	(16,665)
Increase (decrease) in expenses payable	13	(42)
Interest received (paid)	1,717	1,709
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(7,455)</b>	<b>1,304</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	12,965	5,935
Amounts paid on redemption of redeemable units	(6,183)	(8,027)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>6,782</b>	<b>(2,092)</b>
Foreign exchange gain (loss) on cash	-	(6)
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(673)</b>	<b>(794)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>726</b>	<b>1,060</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>53</b>	<b>266</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	
<b>CANADIAN BONDS (81.21%)</b>						<b>CORPORATES (continued)</b>						
<b>CORPORATES (81.21%)</b>						North West Redwater Partnership / NWR Financing Co. Ltd.						
407 International Inc.	6.470%	2029-07-27	2,445	3,276	2,666		3.650%	2035-06-01	1,000	999	886	
407 International Inc.	2.590%	2032-05-25	945	916	812		5.610%	2040-06-15	585	743	614	
407 International Inc.	3.430%	2033-06-01	2,950	2,751	2,683							
Aéroports de Montréal	5.170%	2035-09-17	970	1,160	1,012							
Alectra Inc.	1.751%	2031-02-11	375	375	307		3.315%	2027-10-04	755	825	712	
AltaGas Ltd.	3.840%	2025-01-15	280	297	272		4.240%	2027-06-15	960	996	926	
AltaLink LP	3.668%	2023-11-06	800	860	796		4.450%	2026-08-31	1,252	1,252	1,194	
AltaLink LP	5.249%	2036-09-22	525	636	557		6.900%	2033-03-11	1,100	1,253	1,243	
Bank of Montreal, Variable	1.928%	2031-07-22	1,000	980	889		3.250%	2029-05-01	985	1,029	886	
Bell Canada	3.000%	2031-03-17	3,240	2,943	2,814		4.930%	2025-07-16	105	127	105	
Bell Canada	6.170%	2037-02-26	485	534	527							
Bell Canada	4.750%	2044-09-29	900	832	840		2.740%	2029-07-25	2,115	2,209	2,044	
British Columbia Ferry Services Inc.	5.021%	2037-03-20	230	293	240							
Canadian Imperial Bank of Commerce	1.700%	2026-07-15	535	473	482		5.650%	2056-12-31	830	848	859	
Canadian National Railway Co.	3.200%	2028-07-31	940	986	883		4.099%	2045-10-31	788	788	709	
Choice Properties REIT	5.400%	2033-03-01	1,680	1,680	1,676							
Concord Wedgemount Creek General Partnership*	4.305%	2061-12-31	3,000	3,000	2,213		Sukunka and Zonnebeke Wind Projects*	3.918%	2045-12-15	1,937	1,937	1,669
Coulonge Power & Co.*	4.487%	2044-05-31	1,334	1,334	1,232		Sun Life Financial Inc., Variable	2.060%	2035-10-01	425	343	340
Crosslinx Transit Solutions GP	4.651%	2046-09-30	733	731	679		Sun Life Financial Inc., Variable	5.400%	2042-05-29	1,275	1,278	1,281
CU Inc.	5.032%	2036-11-20	1,695	1,692	1,742		TELUS Corp.	3.350%	2024-04-01	360	367	354
Dollarama Inc.	1.505%	2027-09-20	620	622	538		TELUS Corp.	4.850%	2044-04-05	915	841	847
Enbridge Gas Inc.	6.900%	2032-11-15	205	293	235		The Toronto-Dominion Bank	1.888%	2028-03-08	1,000	1,000	869
Enbridge Gas Inc.	6.160%	2033-12-16	735	938	811		The Toronto-Dominion Bank, Variable	3.589%	2028-09-14	675	695	673
Enbridge Gas Inc.	5.210%	2036-02-25	240	283	250		The Toronto-Dominion Bank, Variable	3.224%	2029-07-25	1,970	2,043	1,913
Enbridge Gas Inc.	5.460%	2036-09-11	3,305	3,939	3,533		The Toronto-Dominion Bank, Variable	3.105%	2030-04-22	1,745	1,636	1,660
Enbridge Gas Inc.	5.200%	2040-07-23	635	689	671		TMX Group Ltd.	2.016%	2031-02-12	1,285	1,254	1,048
Énergir Inc.	6.300%	2033-10-31	990	1,347	1,019		Toronto Hydro Corp.	1.500%	2030-10-15	120	116	98
Énergir LP	3.040%	2032-02-09	3,485	3,253	3,095		Transcanada Trust, Variable	4.650%	2077-05-18	500	500	445
Fédération des caisses Desjardins du Québec	1.093%	2026-01-21	250	250	225		TriSummit Utilities Inc.	4.260%	2028-12-05	895	981	852
Fédération des caisses Desjardins du Québec, Variable	1.992%	2031-05-28	2,270	2,206	2,028					88,337	80,345	
FortisAlberta Inc.	6.220%	2034-10-31	1,050	1,470	1,189	<b>TOTAL CANADIAN BONDS</b>						
Granite REIT Holdings LP	2.378%	2030-12-18	1,020	822	829					<b>88,337</b>	<b>80,345</b>	
Greater Toronto Airports Authority	7.050%	2030-06-12	635	889	719	<b>U.S. BONDS</b>						

# FORLIFE Guaranteed Maximum Income

## IAG Savings and Retirement Plan

### Schedule of Investment Portfolio (unaudited) (continued)

As at June 30, 2023 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
<b>CORPORATES (continued)</b>					
				7,404	5,300
<b>TOTAL FOREIGN BONDS</b>				<b>7,404</b>	<b>5,300</b>

As at June 30, 2023 In thousands (except number of contracts)	Notional Value	Average Cost \$	Carrying Value \$
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#### SWAPS (1.66%)

##### CROSS CURRENCY SWAPS (1.66%)

Counterparty: The Toronto-Dominion Bank, liquidity rating: A			
pay: fixed rate 2.060% (GBP)	(300,000)		
receive: fixed rate 3.060% (CAD)	519,690		
number of contracts: 1, maturity date: 2028-04-28		-	62
Counterparty: The Toronto-Dominion Bank, liquidity rating: A			
pay: fixed rate 2.060% (GBP)	(300,000)		
receive: fixed rate 3.085% (CAD)	519,690		
number of contracts: 1, maturity date: 2028-06-16		-	62
Counterparty: National Bank of Canada, liquidity rating: A			
pay: fixed rate 2.960% (GBP)	(580,000)		
receive: fixed rate 4.102% (CAD)	998,760		
number of contracts: 1, maturity date: 2036-09-16		-	204
Counterparty: The Bank of Nova Scotia, liquidity rating: A			
pay: fixed rate 5.330% (USD)	(612,378)		
receive: fixed rate 5.409% (CAD)	765,472		
number of contracts: 1, maturity date: 2036-11-15		-	(33)
Counterparty: Royal Bank of Canada, liquidity rating: A			
pay: fixed rate 3.701% (USD)	(2,000,000)		
receive: fixed rate 3.910% (CAD)	2,650,000		
number of contracts: 1, maturity date: 2039-01-15		-	140
Counterparty: Royal Bank of Canada, liquidity rating: A			
pay: fixed rate 2.700% (GBP)	(1,460,000)		
receive: fixed rate 3.860% (CAD)	2,503,900		
number of contracts: 1, maturity date: 2040-03-25		-	559
Counterparty: Bank of Montreal, liquidity rating: A			
pay: fixed rate 5.919% (USD)	(837,227)		
receive: fixed rate 5.439% (CAD)	1,118,953		
number of contracts: 1, maturity date: 2042-06-15		-	(11)
Counterparty: Canadian Imperial Bank of Commerce, liquidity rating: A			
pay: fixed rate 3.366% (USD)	(948,228)		
receive: fixed rate 3.875% (CAD)	1,337,475		
number of contracts: 1, maturity date: 2042-10-10		-	170
Counterparty: The Toronto-Dominion Bank, liquidity rating: A			
pay: fixed rate 2.820% (USD)	(800,000)		
receive: fixed rate 3.326% (CAD)	1,008,800		
number of contracts: 1, maturity date: 2051-05-01		-	96
Counterparty: Canadian Imperial Bank of Commerce, liquidity rating: A			
pay: fixed rate 3.320% (USD)	(1,907,675)		
receive: fixed rate 3.710% (CAD)	2,300,275		
number of contracts: 1, maturity date: 2051-07-12		-	(47)
Counterparty: Royal Bank of Canada, liquidity rating: A			
pay: fixed rate 2.770% (GBP)	(578,001)		
receive: fixed rate 4.594% (CAD)	1,000,000		
number of contracts: 1, maturity date: 2051-10-21		-	438
<b>TOTAL SWAPS</b>			
		-	<b>1,640</b>

SHORT-TERM INVESTMENTS (4.71%)	4,661	4,660
TOTAL INVESTMENT PORTFOLIO (99.33%)	108,095	98,268
OTHER NET ASSETS (0.67%)		670
TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)		98,938

\* Denotes private placement security

# FORLIFE Guaranteed Maximum Income

## IAG Savings and Retirement Plan

### Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

#### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	-	-	-	-
Investment properties	-	-	-	-
Bonds	-	72,949	19,019	91,968
Mortgages	-	-	-	-
Short-term investments	-	4,660	-	4,660
	-	77,609	19,019	96,628
<b>Derivatives</b>				
Derivative financial instruments	-	1,731	-	1,731
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	(91)	-	(91)
<b>Total</b>	-	79,249	19,019	98,268

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	-	-	-	-
Investment properties	-	-	-	-
Bonds	-	62,232	19,173	81,405
Mortgages	-	-	-	-
Short-term investments	-	6,307	-	6,307
	-	68,539	19,173	87,712
<b>Derivatives</b>				
Derivative financial instruments	-	1,544	-	1,544
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	(207)	-	(207)
<b>Total</b>	-	69,876	19,173	89,049

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

The following table provides investments recorded at fair value and for which Level 3 inputs were used in determining fair value:

	Fair Value Measurements for Level 3	
	As at June 30, 2023 Bonds (\$)	As at December 31, 2022 Bonds (\$)
<b>Balance - beginning of the period</b>	<b>19,173</b>	<b>24,597</b>
Net realized gain (loss) on investments	6	4
Net realized gain (loss) on derivatives	-	-
Net change in unrealized appreciation (depreciation) on investments	106	(5,223)
Net change in unrealized appreciation (depreciation) on derivatives	-	-
Purchases	-	729
Sales	(266)	(934)
Transfers into Level 3	-	-
Transfers out of Level 3	-	-
<b>Balance - end of the period</b>	<b>19,019</b>	<b>19,173</b>
<b>Change in unrealized gain (loss) of investments and derivatives held at end of the period</b>	<b>106</b>	<b>(5,216)</b>

#### Valuation techniques

The following tables indicate the significant unobservable inputs and valuation techniques used in the fair value measurements of Level 3 financial instruments:

As at June 30, 2023

Holdings	Valuation Technique	Unobservable Input	Fair Value (\$)
Bonds	Cash flows discounted	Credit spread	19,019

# FORLIFE Guaranteed Maximum Income

## IAG Savings and Retirement Plan

### Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

As at December 31, 2022

Holdings	Valuation Technique	Unobservable Input	Fair Value (\$)
Bonds	Cash flows discounted	Credit spread	19,173

#### Sensitivity Analysis

The impact of an increase or decrease of one or more variables of these measurement methods would not lead to a significant change of the fair value of the Level 3 investments.

The estimated impact on Net assets of the Fund of an increase or decrease of 1% of interest rate, with all the other variable held constant, would, respectively, decrease or increase the fair value of bonds classified Level 3 by \$1,781 as at June 30, 2023 (\$1,813 as at December 31, 2022). In practice, the actual results may differ from this sensitivity analysis and the difference could be material.

#### Credit Risk

The Fund, through its direct holdings, was invested in debt instruments with the following credit ratings:

Debt Instruments by Credit Rating	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
AA	4.93	6.33
A	64.93	61.16
BBB	23.10	22.66
RI	4.71	6.98

#### Concentration Risk

The following table summarizes the Fund's direct exposure to concentration risk:

Market Segments	Percentage of Net Assets as at June 30, 2023 (%)	Percentage of Net Assets as at December 31, 2022 (%)
Corporate Bonds	92.96	90.15
Short-Term Investments	4.71	6.98
Swaps	1.66	1.48
Other net assets	0.67	1.39

#### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

As at June 30, 2023 the percentage of private placement securities held is 19.22% (21.23% as at December 31, 2022) of the Net Assets and, as such, exposes the Fund to liquidity risk since no active market exists for these investments.

The Fund holds derivative financial instruments liabilities. These liabilities may have a contractual maturity of greater than 30 days.

#### Interest Rate Risk

The following tables summarize the Fund's direct exposure to interest rate risk by effective maturities. If the prevailing interest rates had been raised or lowered by 1%, assuming a parallel shift in the yield curve, with all other factors remaining constant, the Net Assets would have respectively decreased or increased by the amount presented under "Impact on Comprehensive Income and Net Assets". The Fund's sensitivity to interest rate changes was estimated using the weighted average duration of the portfolio. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

As at June 30, 2023

	< 1 year (\$)	1-5 years (\$)	6-10 years (\$)	> 10 years (\$)	Non-Interest Bearing (\$)	Total (\$)	Impact on Comprehensive Income and Net Assets (\$)
Investments	5,810	8,147	37,572	45,099	1,640	98,268	6,687
Cash and margin (Bank overdraft)	53	-	-	-	-	53	-
Other assets	-	-	-	-	1,711	1,711	-
Liabilities	-	-	-	-	1,094	1,094	-

As at December 31, 2022

	< 1 Year (\$)	1-5 Years (\$)	6-10 Years (\$)	>10 Years (\$)	Non-Interest Bearing (\$)	Total (\$)	Impact on Comprehensive Income and Net Assets (\$)
Investments	7,097	7,163	31,811	41,641	1,337	89,049	5,878
Cash and margin (Bank overdraft)	726	-	-	-	-	726	-
Other assets	-	-	-	-	751	751	-
Liabilities	-	-	-	-	220	220	-

#### Currency Risk

The following tables summarize the Fund's direct exposure to currency risk and the impact on Net Assets if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the difference could be material. Please refer to the "Currency risk" section in the "Financial Risks" note to the Financial Statements for currency symbols.

As at June 30, 2023

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
GBP	3,555	-	3,555	178
USD	7,670	-	7,670	384



# FORLIFE Guaranteed Maximum Income

IAG Savings and Retirement Plan

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

As at December 31, 2022

Currency	Financial Instruments (\$)	Open Currency Contracts (\$)	Total Exposure (\$)	Impact on Comprehensive Income and Net Assets (\$)
GBP	3,425	–	3,425	171
USD	7,801	–	7,801	390

### Price Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to price risk.

# FORLIFE Guaranteed Income & Growth

## IAG Savings and Retirement Plan

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	14,611	13,248
Receivable for investments sold	–	38
	14,611	13,286
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	2	45
Redemptions payable	1	–
Expenses payable	36	35
	39	80
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	14,572	13,206
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP Other Series	10.94	10.60
PLA000	14.25	13.60
<b>UNITS OUTSTANDING</b>		
IAG SRP Other Series	1,332	1,245
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Distributions and allocations from investment funds	81	35
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	18	28
Net change in unrealized appreciation (depreciation)	544	(1,838)
Net gain (loss) in fair value of investments	562	(1,810)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	562	(1,810)
	643	(1,775)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	217	201
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	426	(1,976)
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
IAG SRP Other Series	0.33	(1.70)
PLA000	0.65	(1.91)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# FORLIFE Guaranteed Income & Growth

## IAG Savings and Retirement Plan

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>13,206</b>	<b>13,797</b>
Increase (decrease) in net assets from operations attributable to contractholders	426	(1,976)
Proceeds from issuances of units	2,147	1,498
Redemption of units	(1,207)	(1,126)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>1,366</b>	<b>(1,604)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>14,572</b>	<b>12,193</b>

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	426	(1,976)
Adjustments		
Distributions and allocations from investment funds	(81)	(35)
Net realized loss (gain) of investments and derivative financial instruments	(18)	(28)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(544)	1,838
Proceeds from sale and maturity of investments	1,703	1,394
Purchases of investments	(2,385)	(2,034)
Increase (decrease) in expenses payable	1	(1)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(898)</b>	<b>(842)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	2,147	1,498
Amounts paid on redemption of redeemable units	(1,206)	(718)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>941</b>	<b>780</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>43</b>	<b>(62)</b>
CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD	(45)	38
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(2)</b>	<b>(24)</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

# FORLIFE Guaranteed Income & Growth

IAG Savings and Retirement Plan

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.27%)</b>			
BlackRock CDN MSCI EAFE Equity Index Fund, Class D	29,597	653	716
BlackRock CDN US Equity Index Fund, Class D	34,915	1,168	1,478
Industrial Alliance Bond Fund	44,912	10,745	10,222
Industrial Alliance Canadian Equity Index Fund	40,113	2,049	2,195
<b>TOTAL INVESTMENT FUNDS</b>		<b>14,615</b>	<b>14,611</b>
<b>TOTAL INVESTMENT PORTFOLIO (100.27%)</b>		<b>14,615</b>	<b>14,611</b>
OTHER NET ASSETS (-0.27%)			(39)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>14,572</b>

### Top 5 Holdings of the Underlying Funds

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>BlackRock CDN MSCI EAFE Equity Index Fund, Class D</b>				
Nestle Sa	517,611	N/A	82,377	2.09
Asml Holding Nv	75,879	N/A	72,628	1.84
Novo Nordisk Class B	311,590	N/A	66,418	1.68
Lvmh	51,973	N/A	64,753	1.64
Astrazeneca Plc	291,716	N/A	55,338	1.40
<b>BlackRock CDN US Equity Index Fund, Class D</b>				
Apple Inc	1,559,452	N/A	400,266	7.67
Microsoft Corp	784,261	N/A	353,403	6.77
Amazon Com Inc	941,527	N/A	162,412	3.11
Nvidia Corp	260,854	N/A	146,016	2.80
Alphabet Inc Class A	626,629	N/A	99,254	1.90
<b>Industrial Alliance Bond Fund</b>				
Industrial Alliance Canadian Corporate Bond Fund	105,305,574	1,265,001	1,226,915	36.70
Government of Canada	2.750% 2033-06-01 319,559	310,328	305,859	9.15
Province of Ontario	2.900% 2046-12-02 96,065	79,488	78,647	2.35
Government of Canada	1.250% 2030-06-01 81,065	71,083	70,500	2.11
Government of United States	3.375% 2033-05-15 54,445	70,358	69,489	2.08
<b>Industrial Alliance Canadian Equity Index Fund</b>				
Royal Bank of Canada	439,351	44,276	55,587	6.96
Horizon S&P/TSX 60 Index ETF	1,080,020	53,527	54,433	6.82
The Toronto-Dominion Bank	578,383	40,679	47,491	5.95
Shopify Inc., Class 'A'	378,886	30,651	32,440	4.06
Enbridge Inc.	639,839	31,866	31,506	3.95

# FORLIFE Guaranteed Income & Growth

## IAG Savings and Retirement Plan

### Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

#### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	14,611	-	-	14,611
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	14,611	-	-	14,611
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	14,611	-	-	14,611

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	13,248	-	-	13,248
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	13,248	-	-	13,248
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	13,248	-	-	13,248

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

#### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

#### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

#### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

#### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

#### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

#### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

# FORLIFE Guaranteed Income & Growth

IAG Savings and Retirement Plan

## Discussion of Investment and Derivative Financial Instrument Risk Management *(continued)*

### Price Risk

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

#### As at June 30, 2023

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
1,461	10.03

#### As at December 31, 2022

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
1,325	10.03

# Diploma Elementary

## Diploma

### Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	1,333,083	1,254,144
Derivative financial instruments		
Futures contracts	567	2,178
Cash	40,262	30,568
Margin	4,864	3,321
Subscriptions receivable	5,814	–
Receivable for investments sold	597	1,996
	<b>1,385,187</b>	<b>1,292,207</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Derivative financial instruments		
Futures contracts	987	–
Margin	–	1,695
Payable for investments purchased	447	1,964
Redemptions payable	432	–
Expenses payable	4,092	4,008
	<b>5,958</b>	<b>7,667</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>1,379,229</b>	<b>1,284,540</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
Diploma	18.86	18.34
PLA000	37.40	35.71
<b>UNITS OUTSTANDING</b>		
Diploma	73,126	70,057
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Interest for allocation purposes	583	–
Securities lending	1	–
Distributions and allocations from investment funds	14,610	11,464
Foreign exchange gain (loss) on cash	(892)	(426)
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	3,742	12,651
Net change in unrealized appreciation (depreciation)	51,800	(174,385)
Net gain (loss) in fair value of investments	55,542	(161,734)
Derivative financial instruments:		
Net realized gain (loss)	(6,014)	1,593
Net change in unrealized appreciation (depreciation)	(2,597)	336
Net gain (loss) in fair value of derivative financial instruments	(8,611)	1,929
Total other changes in fair value of investments and derivative financial instruments	46,931	(159,805)
	<b>61,233</b>	<b>(148,767)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	24,311	23,243
Transaction costs	11	7
	<b>24,322</b>	<b>23,250</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>36,911</b>	<b>(172,017)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
Diploma	0.51	(2.60)
PLA000	1.68	(4.25)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Diploma Elementary

## Diploma

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>1,284,540</b>	<b>1,351,901</b>
Increase (decrease) in net assets from operations attributable to contractholders	36,911	(172,017)
Proceeds from issuances of units	134,659	121,067
Redemption of units	(76,881)	(75,162)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>94,689</b>	<b>(126,112)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>1,379,229</b>	<b>1,225,789</b>

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	36,911	(172,017)
Adjustments		
Interest for allocation purposes	(583)	–
Distributions and allocations from investment funds	(14,610)	(11,464)
Foreign exchange loss (gain) on cash	892	426
Net realized loss (gain) of investments and derivative financial instruments	2,272	(14,244)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(49,203)	174,049
Transaction costs	11	7
Proceeds from sale and maturity of investments	179,393	120,862
Purchases of investments	(193,950)	(138,288)
Decrease (increase) in margin	(3,238)	(2,386)
Increase (decrease) in expenses payable	84	(418)
Interest received (paid)	211	–
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(41,810)</b>	<b>(43,473)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	128,845	120,570
Amounts paid on redemption of redeemable units	(76,449)	(75,183)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>52,396</b>	<b>45,387</b>
Foreign exchange gain (loss) on cash	(892)	(426)
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>9,694</b>	<b>1,488</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>30,568</b>	<b>(1,675)</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>40,262</b>	<b>(187)</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.



# Diploma Elementary

## Diploma

### Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$	As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>INVESTMENT FUNDS (94.99%)</b>				<b>Industrial Alliance Canadian Corporate Bond Fund</b>				
BlackRock CDN MSCI EAFE Equity Index Fund, Class D	3,021,815	62,931	73,081	The Bank of Nova Scotia	2.950% 2027-03-08	37,280	35,620	34,485 1.84
BlackRock CDN MSCI Emerging Markets Index, Class D	1,258,399	21,526	18,347	Government of Canada	2.500% 2032-12-01	36,335	34,960	34,047 1.82
BlackRock CDN US Equity Index Fund, Class D	4,405,605	143,570	186,466	HSBC Bank Canada	3.403% 2025-03-24	35,145	34,212	33,933 1.81
Industrial Alliance Bond Fund	1,754,037	422,787	399,245	Canadian Western Bank	2.606% 2025-01-30	35,610	34,839	33,754 1.80
Industrial Alliance Canadian Corporate Bond Fund	8,931,479	113,841	104,061	Canadian Imperial Bank of Commerce, Variable	1.960% 2031-04-21	29,695	26,439	26,643 1.42
Industrial Alliance Canadian Equity Index Fund	8,461,155	421,940	463,017	<b>Industrial Alliance Canadian Equity Index Fund</b>				
Industrial Alliance Money Market Fund	2,815,040	65,984	65,980	Royal Bank of Canada		439,351	44,276	55,587 6.96
<b>TOTAL INVESTMENT FUNDS</b>		<b>1,252,579</b>	<b>1,310,197</b>	Horizon S&P/TSX 60 Index ETF		1,080,020	53,527	54,433 6.82
As at June 30, 2023		<b>Average Cost \$</b>	<b>Carrying Value \$</b>	The Toronto-Dominion Bank		578,383	40,679	47,491 5.95
In thousands (except number of securities)				Shopify Inc., Class 'A'		378,886	30,651	32,440 4.06
<b>FUTURES CONTRACTS (-0.03%)</b>				Enbridge Inc.		639,839	31,866	31,506 3.95
CME E-Mini S&P 500 Index Futures				<b>Industrial Alliance Money Market Fund</b>				
number of contracts: (126), 2023-09-15		-	(570)	Province of Ontario	5.369% 2023-07-05	27,000	26,986	26,986 3.56
ICE US mini MSCI EAFE Index Futures				Laurentian Bank of Canada	4.194% 2023-07-07	25,000	24,980	24,980 3.30
number of contracts: 167, 2023-09-18		-	(417)	The Bank of Nova Scotia	5.169% 2023-09-05	24,200	23,983	23,983 3.17
ICE US MSCI Emerging Markets Index Futures				Morgan Stanley	3.000% 2024-02-07	23,000	22,673	22,673 2.99
number of contracts: (199), 2023-09-18		-	327	Wells Fargo & Co.	2.509% 2023-10-27	21,384	21,195	21,195 2.80
Montreal Exchange S&P/TSX 60 Index Futures								
number of contracts: 136, 2023-09-15		-	240					
<b>TOTAL FUTURES CONTRACTS</b>		<b>-</b>	<b>(420)</b>					
<b>SHORT-TERM INVESTMENTS (1.66%)</b>								
		<b>23,190</b>	<b>22,886</b>					
<b>TOTAL INVESTMENT PORTFOLIO (96.62%)</b>		<b>1,275,769</b>	<b>1,332,663</b>					
OTHER NET ASSETS (3.38%)			46,566					
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>1,379,229</b>					

### Top 5 Holdings of the Underlying Funds

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>BlackRock CDN MSCI EAFE Equity Index Fund, Class D</b>				
Nestle Sa	517,611	N/A	82,377	2.09
Asml Holding Nv	75,879	N/A	72,628	1.84
Novo Nordisk Class B	311,590	N/A	66,418	1.68
Lvmh	51,973	N/A	64,753	1.64
Astrazeneca Plc	291,716	N/A	55,338	1.40
<b>BlackRock CDN MSCI Emerging Markets Index, Class D</b>				
Taiwan Semiconductor Manufacturing	1,026,949	N/A	25,132	6.73
Tencent Holdings Ltd	259,310	N/A	14,519	3.89
Samsung Electronics Ltd	199,066	N/A	14,434	3.87
Alibaba Group Holding Ltd	689,589	N/A	9,455	2.53
Msci Emer Mkt Index (Ice) Sep 23	83	N/A	N/A	1.47
<b>BlackRock CDN US Equity Index Fund, Class D</b>				
Apple Inc	1,559,452	N/A	400,266	7.67
Microsoft Corp	784,261	N/A	353,403	6.77
Amazon Com Inc	941,527	N/A	162,412	3.11
Nvidia Corp	260,854	N/A	146,016	2.80
Alphabet Inc Class A	626,629	N/A	99,254	1.90
<b>Industrial Alliance Bond Fund</b>				
Industrial Alliance Canadian Corporate Bond Fund	105,305,574	1,265,001	1,226,915	36.70
Government of Canada	2.750% 2033-06-01 319,559	310,328	305,859	9.15
Province of Ontario	2.900% 2046-12-02 96,065	79,488	78,647	2.35
Government of Canada	1.250% 2030-06-01 81,065	71,083	70,500	2.11
Government of United States	3.375% 2033-05-15 54,445	70,358	69,489	2.08

# Diploma Elementary

## Diploma

### Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

#### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	–	–	–	–
Investment funds	1,310,197	–	–	1,310,197
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	22,886	–	22,886
	1,310,197	22,886	–	1,333,083
<b>Derivatives</b>				
Derivative financial instruments	567	–	–	567
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	(987)	–	–	(987)
Total	1,309,777	22,886	–	1,332,663

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	–	–	–	–
Investment funds	1,254,144	–	–	1,254,144
Investment properties	–	–	–	–
Bonds	–	–	–	–
Mortgages	–	–	–	–
Short-term investments	–	–	–	–
	1,254,144	–	–	1,254,144
<b>Derivatives</b>				
Derivative financial instruments	2,178	–	–	2,178
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	–	–	–	–
Total	1,256,322	–	–	1,256,322

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

#### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

#### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

#### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

#### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

The Fund holds derivative financial instruments liabilities. These liabilities may have a contractual maturity of greater than 30 days.

#### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

#### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

**Discussion of Investment and Derivative Financial  
Instrument Risk Management (continued)****Price Risk**

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

**As at June 30, 2023**

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
130,978	9.50

**As at December 31, 2022**

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
125,632	9.78

# Diploma Secondary

## Diploma

### Statements of Financial Position

As at	June 30 2023 (unaudited) \$	December 31 2022 \$
In thousands (except per unit figures)		
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	644,064	577,723
Cash	417	1,026
Subscriptions receivable	784	–
	<b>645,265</b>	<b>578,749</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable for investments purchased	387	446
Redemptions payable	210	–
Expenses payable	1,908	1,787
	<b>2,505</b>	<b>2,233</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>642,760</b>	<b>576,516</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
Diploma	11.34	11.10
PLA000	22.47	21.61
<b>UNITS OUTSTANDING</b>		
Diploma	56,699	51,929
PLA000	–	–

### Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1) In thousands (except per unit figures)	2023 \$	2022 \$
<b>INCOME</b>		
Interest for allocation purposes	6	–
Distributions and allocations from investment funds	7,047	2,240
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	115	702
Net change in unrealized appreciation (depreciation)	16,386	(53,828)
Net gain (loss) in fair value of investments	16,501	(53,126)
Derivative financial instruments:		
Net realized gain (loss)	–	–
Net change in unrealized appreciation (depreciation)	–	–
Net gain (loss) in fair value of derivative financial instruments	–	–
Total other changes in fair value of investments and derivative financial instruments	16,501	(53,126)
	<b>23,554</b>	<b>(50,886)</b>
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	11,129	9,703
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>12,425</b>	<b>(60,589)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
Diploma	0.22	(1.31)
PLA000	0.86	(2.09)

The accompanying Notes to the Financial Statements are an integral part of these statements.

# Diploma Secondary

## Diploma

### Statements of Changes in Net Assets Attributable to Contractholders

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>576,516</b>	<b>551,164</b>
Increase (decrease) in net assets from operations attributable to contractholders	12,425	(60,589)
Proceeds from issuances of units	91,962	81,096
Redemption of units	(38,143)	(30,444)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>66,244</b>	<b>(9,937)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>642,760</b>	<b>541,227</b>

### Statements of Cash Flows

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	12,425	(60,589)
Adjustments		
Interest for allocation purposes	(6)	–
Distributions and allocations from investment funds	(7,047)	(2,240)
Net realized loss (gain) of investments and derivative financial instruments	(115)	(702)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(16,386)	53,828
Proceeds from sale and maturity of investments	21,381	36,476
Purchases of investments	(64,233)	(86,020)
Increase (decrease) in expenses payable	121	(35)
Interest received (paid)	6	–
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(53,854)</b>	<b>(59,282)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	91,178	89,847
Amounts paid on redemption of redeemable units	(37,933)	(30,657)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>53,245</b>	<b>59,190</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(609)</b>	<b>(92)</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>1,026</b>	<b>527</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>417</b>	<b>435</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023 In thousands (except number of securities)	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.20%)</b>			
BlackRock CDN MSCI EAFE Equity Index Fund, Class D	803,035	17,553	19,421
BlackRock CDN US Equity Index Fund, Class D	927,789	31,011	39,268
Industrial Alliance Bond Fund	1,142,781	274,691	260,114
Industrial Alliance Canadian Corporate Bond Fund	5,309,462	66,948	61,861
Industrial Alliance Canadian Equity Index Fund	1,743,301	92,063	95,398
Industrial Alliance Money Market Fund	7,167,788	168,022	168,002
<b>TOTAL INVESTMENT FUNDS</b>	<b>650,288</b>		<b>644,064</b>
<b>TOTAL INVESTMENT PORTFOLIO (100.20%)</b>	<b>650,288</b>		<b>644,064</b>
OTHER NET ASSETS (-0.20%)			(1,304)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>642,760</b>

## Top 5 Holdings of the Underlying Funds

As at June 30, 2023 In thousands (except number of securities)	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>BlackRock CDN MSCI EAFE Equity Index Fund, Class D</b>				
Nestle Sa	517,611	N/A	82,377	2.09
Asml Holding Nv	75,879	N/A	72,628	1.84
Novo Nordisk Class B	311,590	N/A	66,418	1.68
Lvmh	51,973	N/A	64,753	1.64
Astrazeneca Plc	291,716	N/A	55,338	1.40
<b>BlackRock CDN US Equity Index Fund, Class D</b>				
Apple Inc	1,559,452	N/A	400,266	7.67
Microsoft Corp	784,261	N/A	353,403	6.77
Amazon Com Inc	941,527	N/A	162,412	3.11
Nvidia Corp	260,854	N/A	146,016	2.80
Alphabet Inc Class A	626,629	N/A	99,254	1.90
<b>Industrial Alliance Bond Fund</b>				
Industrial Alliance Canadian Corporate Bond Fund	105,305,574	1,265,001	1,226,915	36.70
Government of Canada	2.750% 2033-06-01 319,559	310,328	305,859	9.15
Province of Ontario	2.900% 2046-12-02 96,065	79,488	78,647	2.35
Government of Canada	1.250% 2030-06-01 81,065	71,083	70,500	2.11
Government of United States	3.375% 2033-05-15 54,445	70,358	69,489	2.08
<b>Industrial Alliance Canadian Corporate Bond Fund</b>				
The Bank of Nova Scotia	2.950% 2027-03-08 37,280	35,620	34,485	1.84
Government of Canada	2.500% 2032-12-01 36,335	34,960	34,047	1.82
HSBC Bank Canada	3.403% 2025-03-24 35,145	34,212	33,933	1.81
Canadian Western Bank	2.606% 2025-01-30 35,610	34,839	33,754	1.80
Canadian Imperial Bank of Commerce, Variable	1.960% 2031-04-21 29,695	26,439	26,643	1.42
<b>Industrial Alliance Canadian Equity Index Fund</b>				
Royal Bank of Canada	439,351	44,276	55,587	6.96
Horizon S&P/TSX 60 Index ETF	1,080,020	53,527	54,433	6.82
The Toronto-Dominion Bank	578,383	40,679	47,491	5.95
Shopify Inc., Class 'A'	378,886	30,651	32,440	4.06
Enbridge Inc.	639,839	31,866	31,506	3.95
<b>Industrial Alliance Money Market Fund</b>				
Province of Ontario	5.369% 2023-07-05 27,000	26,986	26,986	3.56
Laurentian Bank of Canada	4.194% 2023-07-07 25,000	24,980	24,980	3.30
The Bank of Nova Scotia	5.169% 2023-09-05 24,200	23,983	23,983	3.17
Morgan Stanley	3.000% 2024-02-07 23,000	22,673	22,673	2.99
Wells Fargo & Co.	2.509% 2023-10-27 21,384	21,195	21,195	2.80

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	644,064	-	-	644,064
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	644,064	-	-	644,064
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	644,064	-	-	644,064

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	577,723	-	-	577,723
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	577,723	-	-	577,723
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	577,723	-	-	577,723

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

**Discussion of Investment and Derivative Financial  
Instrument Risk Management (continued)****Price Risk**

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

**As at June 30, 2023**

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
64,406	10.02

**As at December 31, 2022**

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
57,772	10.02



## Statements of Financial Position

As at	June 30 2023 (unaudited)	December 31 2022
In thousands (except per unit figures)	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	57,340	64,701
Receivable for investments sold	356	120
	57,696	64,821
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Bank overdraft	94	245
Payable for investments purchased	293	-
Redemptions payable	27	-
Expenses payable	173	207
	587	452
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>57,109</b>	<b>64,369</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
Diploma	15.70	15.04
PLA000	34.16	32.14
<b>UNITS OUTSTANDING</b>		
Diploma	3,637	4,279
PLA000	-	-

## Statements of Comprehensive Income

Periods ended June 30 (unaudited) (Note 1)	2023	2022
In thousands (except per unit figures)	\$	\$
<b>INCOME</b>		
Distributions and allocations from investment funds	405	500
<b>Other changes in fair value of investments and derivative financial instruments</b>		
Investments:		
Net realized gain (loss)	1,850	3,070
Net change in unrealized appreciation (depreciation)	1,591	(15,974)
Net gain (loss) in fair value of investments	3,441	(12,904)
Derivative financial instruments:		
Net realized gain (loss)	-	-
Net change in unrealized appreciation (depreciation)	-	-
Net gain (loss) in fair value of derivative financial instruments	-	-
Total other changes in fair value of investments and derivative financial instruments	3,441	(12,904)
	3,846	(12,404)
<b>EXPENSES (Note 7)</b>		
Management fees and operating expenses	1,113	1,571
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS</b>	<b>2,733</b>	<b>(13,975)</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS ATTRIBUTABLE TO CONTRACTHOLDERS PER UNIT</b>		
Diploma	0.71	(2.60)
PLA000	2.03	(4.79)

The accompanying Notes to the Financial Statements are an integral part of these statements.

**Statements of Changes in Net Assets Attributable to Contractholders**

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT BEGINNING OF THE PERIOD</b>	<b>64,369</b>	<b>102,008</b>
Increase (decrease) in net assets from operations attributable to contractholders	2,733	(13,975)
Proceeds from issuances of units	63	116
Redemption of units	(10,056)	(12,664)
<b>INCREASE (DECREASE) IN NET ASSETS FOR THE PERIOD</b>	<b>(7,260)</b>	<b>(26,523)</b>
<b>NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS AT END OF THE PERIOD</b>	<b>57,109</b>	<b>75,485</b>

**Statements of Cash Flows**

Periods ended June 30 (unaudited) (Note 1) In thousands	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets from operations attributable to contractholders	2,733	(13,975)
Adjustments		
Distributions and allocations from investment funds	(405)	(500)
Net realized loss (gain) of investments and derivative financial instruments	(1,850)	(3,070)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(1,591)	15,974
Proceeds from sale and maturity of investments	13,048	18,528
Purchases of investments	(1,784)	(4,066)
Increase (decrease) in expenses payable	(34)	(86)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>10,117</b>	<b>12,805</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	63	116
Amounts paid on redemption of redeemable units	(10,029)	(12,828)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(9,966)</b>	<b>(12,712)</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>151</b>	<b>93</b>
<b>CASH (BANK OVERDRAFT) AT BEGINNING OF THE PERIOD</b>	<b>(245)</b>	<b>(123)</b>
<b>CASH (BANK OVERDRAFT) AT END OF THE PERIOD</b>	<b>(94)</b>	<b>(30)</b>

The accompanying Notes to the Financial Statements are an integral part of these statements.

## Schedule of Investment Portfolio (unaudited)

As at June 30, 2023

In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
<b>INVESTMENT FUNDS (100.40%)</b>			
BlackRock CDN MSCI EAFE Equity Index Fund, Class D	238,310	4,329	5,763
BlackRock CDN US Equity Index Fund, Class D	273,120	6,754	11,560
Industrial Alliance Bond Fund	125,080	30,596	28,470
Industrial Alliance Canadian Equity Index Fund	211,005	9,417	11,547
<b>TOTAL INVESTMENT FUNDS</b>		<b>51,096</b>	<b>57,340</b>
<b>TOTAL INVESTMENT PORTFOLIO (100.40%)</b>		<b>51,096</b>	<b>57,340</b>
OTHER NET ASSETS (-0.40%)			(231)
<b>TOTAL NET ASSETS ATTRIBUTABLE TO CONTRACTHOLDERS (100.00%)</b>			<b>57,109</b>

## Top 5 Holdings of the Underlying Funds

As at June 30, 2023

In thousands  
(except number  
of securities)

	No. of Securities/ Face Value \$	Average Cost \$	Carrying Value \$	% of Net Assets
<b>BlackRock CDN MSCI EAFE Equity Index Fund, Class D</b>				
Nestle Sa	517,611	N/A	82,377	2.09
Asml Holding Nv	75,879	N/A	72,628	1.84
Novo Nordisk Class B	311,590	N/A	66,418	1.68
Lvmh	51,973	N/A	64,753	1.64
Astrazeneca Plc	291,716	N/A	55,338	1.40
<b>BlackRock CDN US Equity Index Fund, Class D</b>				
Apple Inc	1,559,452	N/A	400,266	7.67
Microsoft Corp	784,261	N/A	353,403	6.77
Amazon Com Inc	941,527	N/A	162,412	3.11
Nvidia Corp	260,854	N/A	146,016	2.80
Alphabet Inc Class A	626,629	N/A	99,254	1.90
<b>Industrial Alliance Bond Fund</b>				
Industrial Alliance Canadian Corporate Bond Fund	105,305,574	1,265,001	1,226,915	36.70
Government of Canada	2.750% 2033-06-01 319,559	310,328	305,859	9.15
Province of Ontario	2.900% 2046-12-02 96,065	79,488	78,647	2.35
Government of Canada	1.250% 2030-06-01 81,065	71,083	70,500	2.11
Government of United States	3.375% 2033-05-15 54,445	70,358	69,489	2.08
<b>Industrial Alliance Canadian Equity Index Fund</b>				
Royal Bank of Canada	439,351	44,276	55,587	6.96
Horizon S&P/TSX 60 Index ETF	1,080,020	53,527	54,433	6.82
The Toronto-Dominion Bank	578,383	40,679	47,491	5.95
Shopify Inc., Class 'A'	378,886	30,651	32,440	4.06
Enbridge Inc.	639,839	31,866	31,506	3.95

## Discussion of Investment and Derivative Financial Instrument Risk Management

As at June 30, 2023 (unaudited) and December 31, 2022 (Note 3 and Note 5)  
(In thousands)

Net Assets is defined as "Net Assets Attributable to Contractholders". For more information, please refer to the "Net Assets Attributable to Contractholders" section in the "Significant Accounting Policies" note to the Financial Statements.

### Fair Value Measurements

For more information on fair value measurements and inputs, and the fair value hierarchy levels, please refer to "Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments" section in the "Management of Financial Risks" note to the Financial Statements.

The following tables present the hierarchy of investments and derivative financial instruments recorded at fair value, based on the hierarchy levels of input used at the measurement date:

As at June 30, 2023

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	57,340	-	-	57,340
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	57,340	-	-	57,340
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	57,340	-	-	57,340

As at December 31, 2022

	Investments and Derivative Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>ASSETS</b>				
<b>Investments</b>				
Equities	-	-	-	-
Investment funds	64,701	-	-	64,701
Investment properties	-	-	-	-
Bonds	-	-	-	-
Mortgages	-	-	-	-
Short-term investments	-	-	-	-
	64,701	-	-	64,701
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
<b>LIABILITIES</b>				
<b>Derivatives</b>				
Derivative financial instruments	-	-	-	-
Total	64,701	-	-	64,701

There were no significant transfers between levels during the periods ended June 30, 2023 and December 31, 2022.

### Risk Due to Financial Instruments

The Fund's net assets may be invested in direct holdings and underlying funds and the Fund may be indirectly exposed to credit risk, concentration risk, liquidity risk, interest rate risk and currency risk. Only direct exposure to risks due to the Fund's financial instruments is presented.

### Credit Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to credit risk.

### Concentration Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to concentration risk.

### Liquidity Risk

As at June 30, 2023 and December 31, 2022, the Fund's Net Assets are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Note 5 for further information.

### Interest Rate Risk

As at June 30, 2023 and December 31, 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and, accordingly, the Fund was not subject to significant amounts of direct risk due to fluctuations in the prevailing levels of market interest rates.

### Currency Risk

As at June 30, 2023 and December 31, 2022, the Fund had no significant direct exposure to currency risk.

**Discussion of Investment and Derivative Financial  
Instrument Risk Management (continued)****Price Risk**

The following tables summarize the Fund's direct exposure to price risk and the estimated impact on the Fund's net assets of a reasonably possible change in the market prices, assuming that all other variables remained constant. An increase or decrease of 10% would have increased or decreased, respectively, the "Impact on Comprehensive Income and Net Assets". In practice, actual performance may differ from this sensitivity analysis and the difference may be material.

**As at June 30, 2023**

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
5,734	10.04

**As at December 31, 2022**

Impact on Comprehensive Income and Net Assets (\$)	Impact on Net Assets (%)
6,470	10.05

# Notes to the Financial Statements

June 30, 2023 (unaudited)  
(in thousands, except for per unit amounts)

## 1- General Information

### a) The Funds

The Industrial Alliance Funds (the “Funds”) are segregated funds established by Industrial Alliance Insurance and Financial Services Inc. (the “Company”) under an *Act respecting insurance* (Quebec). The Funds are not separate legal entities. The assets of each Fund are segregated from the other assets of the Company and are owned by it.

The Funds invest primarily in different types of securities depending on their investment policies. Refer to the “Schedule of Investment Portfolio” specific to each Fund for further details on their investments.

The financial statements are presented in Canadian dollars (CAD). The Canadian dollar is the Funds’ functional and reporting currency.

These financial statements were authorized for issue by the Company on September 7, 2023.

The Funds address is the Company’s head office at 1080 Grande Allée West, PO Box 1907, Station Terminus, Quebec City, QC, G1K 7M3, Canada.

### b) Establishment of the Funds

The following table indicates series available to Individual Savings and Retirement investors:

Full Name of Series	Abbreviated Name of Series
IAG Savings and Retirement Plan, Classic Series 75/75   My Education+	IAG SRP CS 75/75   My Education+
IAG Savings and Retirement Plan, Classic Series 75/75 Prestige   My Education+ Prestige Preferential Pricing	IAG SRP CS 75/75 Prestige   My Education+ PPP
IAG Savings and Retirement Plan, Series 75/100	IAG SRP 75/100
IAG Savings and Retirement Plan, Series 75/100 Prestige	IAG SRP 75/100 Prestige
IAG Savings and Retirement Plan, Other Series	IAG SRP Other Series
IAG Savings and Retirement Plan, Classic Series 75/75 F-Class	IAG SRP CS 75/75 F
IAG Savings and Retirement Plan, Classic Series 75/75 Prestige F-Class	IAG SRP CS 75/75 Prestige F
IAG Savings and Retirement Plan, Series 75/100 F-Class	IAG SRP 75/100 F
IAG Savings and Retirement Plan, Series 75/100 Prestige F-Class	IAG SRP 75/100 Prestige F
IAG Savings and Retirement Plan, Series Ecoflex 100/100 F-Class	IAG SRP SE 100/100 F
My Education/Ecoflex/APEX	My Education/Ecoflex/APEX
Ecoflextra, Classic 75/75 Series	Ecoflextra CS 75/75
Ecoflextra, Guaranteed Surrender Series	Ecoflextra GSS
Diploma	Diploma
Personal Pension Plan	PPP
Pension Plan with Insurance – Investment Option	PPW – Inv. Opt.

Units from the COL003, COL004 and COL005 series are designated for investment in underlying funds administrated by the Company and units from the COLSMV series are designated for seed money. Units from the PLA000 series are designated for internal performance calculation. Units from other series are offered to investors in accordance with their information folders or contracts.

The Funds were established on the following dates:

Fund Name	Establishment date
SRI Moderate (Inhance)	2020-10-26
SRI Balanced (Inhance)	2009-12-07

Fund Name	Establishment date
SRI Growth (Inhance)	2020-10-26
Sustainable Balanced Portfolio (iAIM)	2022-10-24
Fidelity Climate Leadership Balanced™	2022-10-24
Sustainable Canadian Equity (iAIM)	2022-10-24
Climate Strategy (Wellington)	2022-10-24
Focus Prudent	2002-10-15
Focus Moderate	2002-10-15
Focus Balanced	2002-10-15
Focus Growth	2002-10-15
Focus Aggressive	2002-10-15
Selection Prudent	2013-12-02
Selection Moderate	2013-12-02
Selection Balanced	2013-12-02
Selection Growth	2013-12-02
Selection Aggressive	2013-12-02
Disciplined Prudent (iAIM)	2020-09-08
Disciplined Moderate (iAIM)	2020-09-08
Disciplined Balanced (iAIM)	2020-09-08
Disciplined Growth (iAIM)	2020-09-08
Money Market	1994-02
Short Term Bond	1998-01-06
Bond	1993-02
Disciplined Bond (iAIM)	2020-09-08
Canadian Corporate Bond	2016-05-16
Core Plus Bond (Wellington Square)	2011-01-04
Fixed Income Managed Portfolio	2021-10-25
Global Multisector Bond (Loomis Sayles)	2021-10-25
Global Fixed Income (PIMCO)	2013-03-12
Floating Rate Income (Wellington Square)	2019-10-28
Strategic Corporate Bond	2012-01-16
Fidelity American High Yield Currency Neutral	2015-06-15
Diversified Security	1999-01-05
Diversified	1993-02
Diversified Opportunity	1999-01-05
Strategic Income	2012-01-16
Global Diversified (Loomis Sayles)	2006-11-20
Fidelity Global Monthly Income	2017-12-04
Fidelity Multi-Asset Innovation	2021-10-25
Global Asset Allocation Security (iAIM)	2018-10-29
Global Asset Allocation (iAIM)	2018-10-29
Global Asset Allocation Opportunity (iAIM)	2018-10-29
Strategic Equity Income Hybrid 75/25	2011-01-04
Dividend Growth Hybrid 75/25	2011-01-04
Canadian Disciplined Equity (iAIM) Hybrid 75/25	2020-09-08
Canadian Equity Index Hybrid 75/25	2011-01-04
Fidelity True North® Hybrid 75/25	2011-01-04
Canadian Equity Growth Hybrid 75/25	2011-01-04
Fidelity Canadian Opportunities Hybrid 75/25	2011-01-04
Canadian Equity Small Cap (QV) Hybrid 75/25	2011-01-04
Global Disciplined Equity (iAIM) Hybrid 75/25	2020-09-08
Global Dividend (Dynamic) Hybrid 75/25	2011-01-04
Global Equity Hybrid 75/25	2011-01-04
Fidelity NorthStar® Hybrid 75/25	2011-01-04
Thematic Innovation Hybrid 75/25	2011-01-04
U.S. Disciplined Equity (iAIM) Hybrid 75/25	2020-09-08
Canadian Disciplined Equity (iAIM)	2020-09-08
Strategic Equity Income	2005-11-07
Dividend Growth	2005-11-07
Dividend	1998-01-06
Canadian Equity Index	2001-11-05

# Notes to the Financial Statements

June 30, 2023 (unaudited)  
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Fund Name	Establishment date
Fidelity True North®	1999-01-05
Canadian Equity Growth	2001-11-05
Fidelity Canadian Opportunities	1999-01-05
Canadian Equity Small Cap (QV)	2006-12-15
North American Equity	1993-02
Global Disciplined Equity (iAIM)	2020-09-08
Global Equity Index ACWI (BlackRock)	2012-07-05
Global Dividend (Dynamic)	2006-11-21
Global Equity	2009-07-13
Global Opportunities (Loomis Sayles)	2020-10-26
Global True Conviction	2011-01-04
Global Equity Opportunistic Value (Wellington)	2021-07-17
Fidelity Global Concentrated Equity	2017-12-04
Fidelity NorthStar®	2005-11-07
International Disciplined Equity (iAIM)	2020-09-08
International Equity Index (BlackRock)	2000-01-04
International Equity	2008-11-03
Fidelity European Equity	1999-01-05
U.S. Disciplined Equity (iAIM)	2020-09-08
U.S. Equity Index (BlackRock)	1998-01-06
Fidelity Insights	2019-10-28
Thematic Innovation	2016-03-28
American (Dynamic)	2019-10-28
U.S. Equity	2006-12-01
U.S. Dividend Growth	2005-11-07
Fidelity Global Innovators®	2021-10-25
Asian Pacific (iAIM)	2001-01-02
Emerging Markets (Jarislowsky Fraser)	2019-10-28
Global Health Care (Renaissance)	2001-11-05
Global Infrastructure (Dynamic)	2019-10-28
Real Estate Income	2003-09-03
U.S. DAQ Index	2000-01-04
Indexia Prudent	2017-12-04
Indexia Moderate	2017-12-04
Indexia Balanced	2017-12-04
Indexia Growth	2017-12-04
Indexia Aggressive	2017-12-04
FORLIFE Guaranteed Maximum Income	2014-11-12
FORLIFE Guaranteed Income & Growth	2014-11-12
Diploma Elementary	2003-08-27
Diploma Secondary	2003-08-27
Diploma	2000-12-15

## c) Financial Reporting Dates

The Statements of Financial Position are as at June 30, 2023 and December 31, 2022, the Statements of Comprehensive Income, the Statements of Changes in Net Assets Attributable to Contractholders and the Statements of Cash Flows are for the periods ended June 30, 2023 and 2022. However, for Funds established during either period described below, the information provided for the period relates to the time from inception to June 30.

## d) Change of Fund Name

The following Fund was renamed on the date indicated below:

### January 16, 2023

Previous Name	New Name
Asian Pacific (Dynamic)	Asian Pacific (iAIM)

## e) Fund Transfers

The following fund units were transferred on the date indicated below:

### January 12, 2022

Terminating Fund	Continuing Fund	Net Asset Value Acquired (\$)
Absolute Return Bond (Baker Gilmore)	Global Fixed Income (PIMCO)	1,034

## f) New Funds

The following new Funds were created on the date indicated below:

### October 24, 2022

Fund Name
Sustainable Balanced Portfolio (iAIM)
Fidelity Climate Leadership Balanced™
Sustainable Canadian Equity (iAIM)
Climate Strategy (Wellington)

## g) Newly Offered Fund

The following Fund is offered since the date indicated below:

### October 24, 2022

Fund Name
Global Equity Opportunistic Value (Wellington)

## 2- Basis of Presentation

The Funds' financial statements are established on an International Financial Reporting Standards (IFRS) basis in accordance with IAS-34 "Interim Financial Reporting" as required by Canadian securities legislation and the Canadian Accounting Standards Board.

## 3- Significant Accounting Policies

The significant accounting policies are as follows:

### a) Important Estimates

The preparation of financial statements requires the Company to use judgment in applying its accounting policies and make estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses during the reporting periods and complementary information. The most significant estimates and judgments include the fair value of investments and derivative financial instruments and the classification and measurement of investments and derivative financial instruments.

#### i) Valuation of fair value of investments and derivative financial instruments

The Funds hold investments that are not listed in active markets. Fair values of such investments and derivative financial instruments are determined using established valuation techniques. Actual results may differ from management's best estimates. Estimates and assumptions are periodically reviewed according to changing facts and circumstances. Changes in assumptions could affect the reported fair values of investments and derivative financial instruments.

# Notes to the Financial Statements

June 30, 2023 (unaudited)

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## ii) Classification and measurement of financial instruments and application of the fair value option

In classifying and measuring financial instruments held by the Funds, the Company is required to make significant judgments when determining the most appropriate classification pursuant to IFRS-9 "Financial Instruments". In order to perform this classification, the Company has determined how it manages the various financial assets in each Funds' business model. These models take into account cash flow, the type of financial asset management and the method used to evaluate their performance. Since the Company has determined in its business models that its management model is not to hold financial assets in order to collect contractual cash flows neither to both collect contractual cash flow and sell them, financial assets such as investments must be recognized in the category of fair value through profit or loss, which is the most appropriate way of measuring and presenting the Funds' investments.

### b) Financial Instruments

#### i) Initial recognition

The Funds initially recognize financial instruments at fair value, plus transaction costs in case of financial instruments measured at amortized cost. Ongoing purchases and sales of financial assets are recognized at their trade date.

#### ii) Classification and subsequent measurement

At initial recognition, the Funds classify their financial instruments (equity securities, debt instruments, investment funds, short-term investments and derivative financial instruments) at fair value through profit or loss. Cash, margin and bank overdraft are classified in the amortized cost category.

The Funds' obligation for net assets attributable to contractholders, classified as financial liability, is presented at the redemption amount which approximates the fair value. All other financial assets and liabilities are measured at amortized cost. Under this method, the financial instruments reflect the required amount receivable or payable, discounted when appropriate, at the contract's effective rates.

The realized gains or losses at the disposal of non derivative financial instruments are accounted for in the "Statements of Comprehensive Income" under the item "Investments: Net realized gain (loss)". Changes for the current period in the difference between the fair value and the cost of securities compared to the previous period are included in the "Statements of Comprehensive Income" under the item "Investments: Net change in unrealized appreciation (depreciation)".

The transaction costs related to financial instruments are expensed as incurred in the "Statements of Comprehensive Income" in the item "Transaction costs". Transaction costs are incremental costs that are directly attributable to the acquisition, issuance or disposal of an investment, including fees and commissions paid to agents, advisors, brokers and dealers.

The Funds' accounting policies in place to measure the fair value of their investments and derivative financial instruments are identical to those in place to measure their net asset value for transactions with contractholders.

#### iii) Fair value measurements

Fair value is the price that would be received for selling an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. In circumstances where the last traded price for equities and the mid price for bonds is not within the bid-ask spread, the Company determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances, and in cases where the last traded price has a traded volume lower than 100, the mid price is used.

#### iv) Impairment of financial assets

At each reporting date, the Funds assess whether the credit risk of a financial asset classified at amortized cost has increased significantly since the initial recognition and whether an expected credit loss needs to be recognized. To assess this, the Funds compare the impairment risk of the financial instrument on the reporting date with the impairment risk on the initial recognition date. Considering the short-term nature of financial instruments at amortized cost, the Funds apply the simplified method to recognize expected credit losses. The amount recognized as expected credit loss corresponds to the anticipated shortfall in discounted cash flows over the lifetime of the financial instrument.

#### v) Derecognition

Financial assets are derecognized when the rights to receive cash flows from the financial assets have expired or the Funds have substantially transferred all risks and rewards of ownership. Financial liabilities designated at fair value through profit or loss are derecognized when the obligation specified in the contract is discharged, cancelled or expired.

### c) Short-Term Investments

Short-term investments consist of bank acceptances, Treasury bills, Promissory notes and bank guaranteed asset-backed commercial papers with maturities of less than one year at the acquisition date.

#### d) Cash and Margin

Cash is comprised of deposits with financial institutions.

When Funds hold derivative financial instruments traded on an organized market, a portion of the assets are held by a broker as margin or collateral. There are no restrictions on these assets other than as set out in the Special Custody Agreements between the Company and the broker. There is no impact on the Fund's net asset value based on the holding.

### e) Revenues Recognition

Dividend income and distributions from income trusts are recorded on the ex-dividend or ex-distribution date. Distributions from investment funds are recognized on the distribution date. The latter income may include dividends, interest, capital gains and return of capital. The proceeds of distributions may be used to purchase additional units of the underlying funds. Allocation income is recognized at the allocation date and may include dividends, interest and capital gains. The proceeds of allocation are used to reduce the unrealized portion of gains and losses on investments. "Interest for allocation purposes" shown on the "Statements of Comprehensive Income" represents the interest received by the Funds accounted for on an accrual basis. Realized gains or losses and unrealized appreciation and depreciation on investments are calculated on an average cost basis, without giving effect to transaction costs.

Gains or losses from daily valuation of derivative financial instruments are included in "Derivative financial instruments: Net change in unrealized appreciation (depreciation)" until the positions are settled or expired. Realized gains or losses from settlement or expiration are included in "Derivative financial instruments: Net realized gain (loss)".

### f) Other Financial Assets and Liabilities

All financial assets and liabilities of the Funds other than investments, derivative financial instruments and the Funds' obligation for net assets attributable to contractholders are carried at amortized cost which approximates fair value due to their short-term nature. The Funds' obligation for net assets attributable to contractholders is presented at the redemption amount.

### g) Foreign Currency Translation

The fair value of portfolio investments denominated in foreign currency, foreign currency holdings and other assets and liabilities are translated into the functional



# Notes to the Financial Statements

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currency at the exchange rate applicable on the measurement date. Investment transactions, income and expenses are translated at the exchange rates on the dates of such transactions.

Foreign exchange gains and losses relating to cash are presented as "Foreign exchange gain (loss) on cash". Those relating to investments and derivative financial instruments are presented within "Total other changes in fair value of investments and derivative financial instruments" in the "Statements of Comprehensive Income".

## h) Derivative Financial Instruments

Open currency contracts, if purchased or sold, are valued at the current fair value thereof on the valuation date. The value of these currency contracts is the gain or loss that would be realized if, on the valuation date, the positions were to be closed out and reported in "Derivative financial instruments: Net change in unrealized appreciation (depreciation)" in the "Statements of Comprehensive Income" and as "Open currency contracts" in the "Statements of Financial Position". When the currency contracts are closed out or expired, realized gains or losses are recognized and are included in "Derivative financial instruments: Net realized gain (loss)" in the "Statements of Comprehensive Income". The Canadian dollar value of currency contracts is determined using currency contract exchange rates supplied by an independent service provider.

Forward contracts are over-the-counter (OTC) contractual obligations between the Funds and a counterparty to buy or to sell a financial instrument at a predetermined future time at a given price. The value of these forward contracts is the gain or loss that would be realized if, on the valuation date, the positions were to be closed out and reported in "Derivative financial instruments: Net change in unrealized appreciation (depreciation)" in the "Statements of Comprehensive Income" and as "Forward contracts" in the "Statements of Financial Position". When the forward contracts are closed out, realized gains or losses are recognized and are included in "Derivative financial instruments: Net realized gain (loss)" in the "Statements of Comprehensive Income".

Futures contracts, which are traded on an organized market, are contractual obligations to buy or to sell a financial instrument at a predetermined future time at a given price. The value of these futures contracts is the gain or loss that would be realized if, on the valuation date, the positions were to be closed out and reported in "Derivative financial instruments: Net change in unrealized appreciation (depreciation)" in the "Statements of Comprehensive Income" and as "Futures contracts" in the "Statements of Financial Position". When the futures contracts are closed out, realized gains or losses are recognized and are included in "Derivative financial instruments: Net realized gain (loss)" in the "Statements of Comprehensive Income".

Options are contractual agreements whereby the holder has the right, but not the obligation, to buy or to sell a financial asset at a predetermined price in advance during a given time or at a fixed date. Options are initially recorded at fair value on the acquisition date and subsequently revalued at fair value. Changes in fair value are recorded in "Derivative financial instruments: Net change in unrealized appreciation (depreciation)" in the "Statements of Comprehensive Income". When options are exercised or expired, realized gains or losses are recognized and are included in "Derivative financial instruments: Net realized gain (loss)" in the "Statements of Comprehensive Income".

Swaps are over-the-counter (OTC) contractual agreements between the Funds and a third party to exchange a series of cash flows based on rates applied to a notional amount. Credit default swaps are operations in which one party has agreed to pay the other party in order to transfer the credit risk and will receive compensation if credit events occur. Currency rate swaps are transactions in which two counterparties exchange cash flows of the same nature denominated in

two different currencies. Swaps are initially recorded at fair value on the acquisition date and subsequently revalued at fair value. Changes in fair value are recorded in "Derivative financial instruments: Net change in unrealized appreciation (depreciation)" in the "Statements of Comprehensive Income". When expired, gains or losses realized are recorded in "Derivative financial instruments: Net realized gain (loss)" in the "Statements of Comprehensive Income".

## i) Taxation

Income from investments held by the Funds may be subject to withholding taxes in jurisdictions other than those of the Funds as imposed by the country of origin. Withholding taxes, if any, are shown in the "Foreign withholding taxes" line in the "Statements of Comprehensive Income".

Each Fund is considered to be a segregated fund trust under the *Income Tax Act* (Canada). Income and realized capital gains and losses, if any, are attributed to the contractholders and their beneficiaries. Under current tax legislation, the Funds do not pay income taxes except for any foreign tax payable.

## j) Expenses

All expenses are recognized in the "Statements of Comprehensive Income" on an accrual basis. Expenses related to Funds setup are expensed as incurred.

## k) Net Assets Attributable to Contractholders

Units of the Funds are issued and redeemed at their net asset value per unit. The net asset value per unit is determined at the end of each day the Toronto Stock Exchange is open for trading. For Funds that have only one series of units, the net asset value of the Funds is calculated by dividing total net assets attributable to contractholders at fair value by the total number of the Funds' outstanding units at that time. Each category of units in the same Fund has a different unit value, which varies according to the Fund's management fees.

Units can be redeemed at any time for cash equal to a proportionate share of the Funds' net asset value for the unit series. Units are classified as financial liabilities and are measured at their redemption amount.

## l) Investments in Subsidiaries, Joint Ventures and Associates

The Funds meet the definition of an investment entity under IFRS-10 and are required to measure the investment in their associates, joint ventures and subsidiaries at fair value through profit or loss.

Subsidiaries are all entities, including investments in other investment entities, over which the Funds have control. The Funds control an entity when they have rights to or are entitled to variable returns from their involvement with the entity and have the ability to affect those returns through their power over the entity.

## 4- Changes in Accounting Policies

### a) New Accounting Policies Applied

These amendments apply to financial statements beginning on or after January 1, 2023.

On February 12, 2021, the IASB published an amendment to IAS 1 "Presentation of Financial Statements". The amendment "Disclosure of Accounting Policies" requires entities to disclose their material accounting policy information rather than their significant accounting policies. The provisions of this amendment apply prospectively. This amendment had no impact on the Funds' financial statements.

On February 12, 2021, the IASB published an amendment to IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors". The amendment "Definition of Accounting Estimates" introduces the definition of accounting estimates and clarifies the distinction between a change in accounting estimate and a change in accounting policy. The provisions of this amendment apply prospectively. This amendment had no impact on the Funds' financial statements.

# Notes to the Financial Statements

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## b) Future Changes in Accounting Policies

On January 23, 2020, the IASB published an amendment to IAS 1 "Presentation of Financial Statements". The amendment "Classification of Liabilities as Current or Non-current" only affects the presentation of liabilities in the statement of financial position, and not the amount or timing of recognition of any asset, liability income or expense, or the information that entities disclose about those items. The provisions of this amendment were initially to be applied retrospectively to financial statements beginning on or after January 1, 2022, but on July 15, 2020, the IASB published a new amendment, "Non-current Liabilities with Covenants", which specifies conditions affecting the classification of a liability when an entity must comply with covenants within 12 months after the reporting period and clarifies the disclosure requirements in the notes. In addition, the latest amendment further postpones the effective date of the previous amendments to financial statements beginning on or after January 1, 2024, with retrospective application. Early adoption is permitted. The Company is currently evaluating the impact of this amendment on the Funds' financial statements.

On September 22, 2022, the IASB published an amendment to IFRS 16 "Leases". The amendment "Lease Liability in a Sale and Leaseback" adds requirements for the subsequent measurement of a lease liability by a seller-lessee in a sale and leaseback transaction accounted for as a sale, with the aim to prevent the recognition of a gain or loss relating to the right of use retained. The provisions of this amendment will apply retrospectively to financial statements beginning on or after January 1, 2024. Early adoption is permitted. The Company is currently evaluating the impact of this amendment on the Funds' financial statements.

## 5- Management of Financial Risks

### a) Methods and Assumptions Used to Estimate Fair Values of Investments and Derivative Financial Instruments

Disclosures regarding investments and derivative financial instruments must be presented as a hierarchy that categorizes the inputs to valuation techniques used to value assets and liabilities at the measurement date. The hierarchy gives the highest priority to readily available unadjusted quoted prices in active markets for identical assets or liabilities and lowest priority to unobserved inputs when market prices are not readily available or reliable. The three levels of the hierarchy are described below:

Level 1 – Valuation based on quoted prices in active markets (unadjusted) for identical assets or liabilities.

Level 2 – Valuation model based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 – Valuation model based on significant unobservable inputs that are supported by little or no market activity.

All fair value measurements in the Funds are recurring. The investments and derivative financial instruments are classified as Level 1 when the related security or derivative financial instrument is actively traded and a quoted price is available. If an investment or derivative financial instrument classified as Level 1 subsequently ceases to be actively traded, it is transferred out of Level 1. In such cases, they are reclassified as Level 2, unless measurement of their fair value requires the use of significant unobservable inputs, in which case they are classified as Level 3.

During the period ended June 30, 2023, the Company has modified the presentation of fair value hierarchy information to upgrade according to practices observed on the market. Data for the year ended December 31, 2022 have also been reclassified to comply with the current period's presentation. The governments bonds has therefore been reclassified from Level 1 to Level 2. The

reclassifications had no impact on the net income of the Funds' financial statements.

Invested assets are accounted for using the methods described below, and the hierarchy of the investments and derivative financial instruments at fair value is disclosed in the "Discussion of Investment and Derivative Financial Instrument Risk Management" section of each Fund.

#### i) Equities

The equities listed are valued at the close price reported on the principal securities exchange on which the issue is traded or, if no active market exists, the fair value is estimated using equity valuation methods, which analyze the fair value of the net asset, and other techniques that rely on comparisons with reference data, such as market indices.

#### ii) Investment funds

Investments in underlying funds are valued at fair value, which generally corresponds to the net asset value of the underlying fund at the valuation date.

#### iii) Bonds

Fixed-income investments, which include primarily government and corporate bonds, are valued on mid prices using independent pricing services, or by dealers who trade such securities. Pricing services consider yield or price of fixed-income securities of comparable quality, coupon, maturity and type as well as dealer supplied prices.

The par value and cost base of real return bonds are adjusted daily by the inflation adjustment. Interest is accrued on each valuation date based on the inflation adjusted to par at that time. The daily change in the inflation adjusted to par is recognized as income. At maturity, the bonds will pay their final coupon interest payment, plus the cumulative inflation compensation accrued from the original issue date.

Zero coupon bonds, residual bonds and some municipal bonds are valued at the average market price, which is obtained from independent valuation services or brokers who trade in these securities. Valuation services consider the yield and price of fixed income securities of comparable quality, coupon, interest rate and maturity as well as prices provided by brokers. Municipal bonds with little or no trading activity are valued using a matrix of yield curves. The yield curves are constructed using a benchmark and a spread. The benchmark is usually a government bond with the same maturity. If the maturity of the benchmark is not the same as the bond to be valued, a linear interpolation is used. A price is calculated using the bond's yield and characteristics.

No efficient market has been developed for some bonds. The Company estimates the fair value of these investments according to a valuation model that it believes is appropriate under the circumstances. The valuation is modelled on an individual basis according to the category of underlying assets including traditional or synthetic assets.

#### iv) Short-term investments

Short-term investments are valued at the average market price, which is obtained from independent valuation services or brokers who trade in these securities. Valuation services consider the yield and price of fixed income securities of comparable quality, coupon, interest rate and maturity as well as prices provided by brokers.

For the Money Market Fund, the cost of short-term investments together with interest accrued approximates their fair value.

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## v) Cash

Cash and bank overdrafts are carried at amortized cost. The fair value of cash is equal to the carrying value due to its short-term nature.

## vi) Derivative financial instruments

Currency contracts are traded over the counter and the fair value is based on a matrix of market forward quotes. The forward quotes are calculated with a linear interpolation. If the matrix is not available, current market quotes for the reference currencies are used.

Bond forward contracts are valued using an internal valuation model based on observable market data, including the price of the underlying bond and an interest rate obtained using a linear interpolation.

Futures contracts are marked-to-market on each valuation day according to the gain or loss that would be realized if the contracts were settled.

Options are marked-to-market on each valuation day according to the gain or loss that would be realized if the contracts were settled.

Swaps are traded over the counter are valued using valuation models such as actualized cash flow analysis and other valuation models used on the market. These valuations are based on observable data on the market, including interest rates, foreign exchange rates, financial indexes, rate differentials, credit risk and volatility.

## vii) Subsidiaries

The fair value of the Funds' interests in subsidiaries is determined using an enterprise valuation technique that reflects the fair value of assets held directly by these subsidiaries, which include investments whose valuation techniques are described above.

The fair value of the Funds' interests in the form of debt instruments in subsidiaries is determined using the discounted cash flow technique, which is supported mainly by observable inputs such as the interest rates and credit spreads that make up the discount rates.

## viii) Net assets attributable to contractholders

The fair value is equal to the carrying value due to the recognition at the redemption amount.

## ix) Valuation of unlisted securities and other investments

When the valuation principles of the aforementioned investments, the valuation criteria set out in securities legislation or any of the valuation criteria adopted by the Company and not set out in securities legislation are at any time considered by the Company to be inappropriate in the circumstances, fair value is determined according to the Company's best estimates, based on established valuation procedures. These procedures cover, among others, securities no longer traded, securities issued by private corporations and illiquid securities. The fair value of these securities established for the purpose of calculating the Funds' net assets attributable to contractholders may differ from the securities' most recent bid or ask price.

## x) Fair value pricing

For the purpose of calculating the net asset value, the Funds use fair value pricing with a view to deterring excessive short-term trading in the Funds and to mitigate market timing opportunities. Fair value pricing is designed to provide a more accurate net asset value by making fair value factor adjustments to quoted or published prices of non-North-American securities for significant events occurring between the earlier of close of non-North-American markets and the time at which net asset value is determined. Therefore, the fair value of securities for the

purpose of calculating the net asset value of the Funds may differ from the closing market price of the securities.

## b) Financial Risks

The Funds' investment activities expose them to a variety of financial risks, which may include: credit risk, concentration risk, liquidity risk and market risk (including interest rate risk, currency risk and price risk). The value of investments within the Funds' portfolios can fluctuate from day to day, reflecting changes in interest rates, economic conditions, market and company news related to specific securities within the Funds. The "Schedule of Investment Portfolio" presents securities by asset type, geographic region and market segment. The level of risk depends on the Funds' investment objectives and strategy.

The Company manages the potential of adverse effects of financial risks on Fund performance by employing and overseeing professional and experienced portfolio advisors that regularly monitor Fund positions and market events and diversify the investment portfolios within the constraints of the investment guidelines.

The Funds may enter into derivative financial instruments with the intention to offset or reduce mainly financial risks associated with the investments and also, periodically, to enhance returns to the portfolio.

The Funds' overall risk management practice involves oversight of investment activities and monitoring and testing of compliance with the Funds' investment strategies and securities regulations.

## Fund Units

The Funds can invest in units of other investment funds. The investment policy of each Fund unit held permits investment in vehicles such as bonds, stocks, investment properties, mortgages or even other Fund units. The manager of each Fund unit held is responsible for the investments carried out based on the Fund investment policy. Moreover, these units are presented as a Fund unit in the "Schedule of Investment Portfolio".

## i) Credit risk

Credit risk corresponds to the possibility that the Funds will sustain a financial loss if a counterparty or a debtor does not meet its commitments to the Funds. The maximum credit risk associated with financial instruments corresponds to their carrying value presented in the "Statements of Financial Position". Credit risk is disclosed for debt instruments excluding other net assets in the "Discussion of Investment and Derivative Financial Instrument Risk Management" of each Fund.

The Funds' investment strategies aim to limit this risk by ensuring sound diversification, by limiting exposure to a same issuer and by seeking relatively high-quality issuers. The Funds invest in financial assets, which have an investment grade as rated by a well-known rating agency. The fair value of debt instruments includes consideration of the creditworthiness of the issuer, and represents the maximum credit risk exposure of the Funds.

All transactions in listed securities are settled or paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Credit ratings are obtained from DBRS, Standard & Poor's or Moody's respectively, based on their availability. If no credit rating is available, an equivalent internal credit rating is presented.

## (1) Securities lending

Certain Funds may enter into securities lending transactions. These transactions will be used in conjunction with other investment strategies in order to seek enhanced returns. The credit risk related to securities lending transactions is

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limited by the fact that the value of securities held as collateral by the Funds in connection with these transactions is at least 102% of the fair value of loaned securities. The securities held as collateral is deposited by the borrower with a lending agent until the borrowed securities have been returned to the Funds in order to provide for the risk of counterparty default. The fair value of the loaned securities is monitored on a daily basis with additional collateral obtained or refunded as the fair values fluctuate. It is the Funds' practice to obtain a guarantee from the lending agent against counterparty default, including collateral deficiency. Income from securities lending is disclosed separately in the "Statements of Comprehensive Income".

The collateral held for the loaned securities consists of equities, bonds, Treasury bills, banker's acceptances and letters of credit. The fair value of the loaned securities of each Fund included in the investments is as follows:

Aggregate Value of Securities on Loan		
Fund	As at June 30, 2023 (\$)	As at December 31, 2022 (\$)
Climate Strategy (Wellington)	1,060	53
Money Market	32,533	20,579
Short Term Bond	25,866	15,268
Bond	519,765	179,341
Disciplined Bond (iAIM)	90,527	24,212
Canadian Corporate Bond	122,278	77,237
Diversified Security	67,122	23,220
Diversified	178,125	136,728
Diversified Opportunity	39,453	53,121
Global Asset Allocation Security (iAIM)	2,073	2,700
Global Asset Allocation (iAIM)	2,183	1,747
Global Asset Allocation Opportunity (iAIM)	1,459	575
Canadian Disciplined Equity (iAIM)	18,970	18,214
Dividend	61,197	76,771
Canadian Equity Index	83,756	41,869
Canadian Equity Growth	39,178	43,762
North American Equity	4,200	4,988
Global True Conviction	13,035	17,470
Global Equity Opportunistic Value (Wellington)	3,226	1,416
International Disciplined Equity (iAIM)	8,183	12,260
International Equity	20,636	24,439
U.S. Disciplined Equity (iAIM)	5,315	8,897
Thematic Innovation	6,198	20,706
U.S. Equity	642	3,242
Real Estate Income	34,865	25,646
U.S. DAQ Index	122,792	24,196
FORLIFE Guaranteed Maximum Income	4,533	5,390

## ii) Concentration risk

Concentration risk arises as a result of the concentration of exposures within the same category, whether due to geographical location, product type, industry sector or counterparty type, as concentrated positions are impacted similarly by changes in the economic environment and other market conditions. The Fund's investment strategies aim to limit this risk by ensuring sound diversification. Concentration risk is disclosed in the "Discussion of Investment and Derivative Financial Instrument Risk Management" of each Fund.

## iii) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty meeting its financial obligations at the appropriate time and under reasonable conditions. The Funds' exposure to liquidity risk is concentrated in the daily cash redemption of units. Liquidity risk is managed by investing the majority of Fund assets in investments that are traded in an active market and can be readily disposed of, in accordance with securities regulations. In addition, the Funds retain sufficient cash and short-term investments to maintain liquidity for the purpose of funding redemptions. The Company also has the ability to borrow up to 5% of the Funds' net asset value for the purpose of funding redemptions.

Units are redeemable on demand at the holder's option. However, the Company does not expect that the contractual maturity disclosed in the "Discussion of Investment and Derivative Financial Instrument Risk Management" of each Fund will be representative of the actual cash outflows, as holders of these instruments typically retain them for a longer period.

Some Funds may invest in investments that are not traded in active markets and may be illiquid. Such investments include private equity and bonds and investment properties and are included in the "Schedule of Investment Portfolio".

## iv) Market risk

### (1) Interest rate risk

Interest rate risk arises from the possibility that changes in interest rates will affect future cash flows or the fair values of interest-bearing financial instruments. The Funds are exposed to the risk that the value of such financial instruments will fluctuate due to changes in the prevailing levels of market interest rates. There is minimal sensitivity to interest rate fluctuations on any cash or short-term investments since they are invested at short-term market interest rates and usually held to maturity, and are disclosed in the "Discussion of Investment and Derivative Financial Instrument Risk Management" of each Fund.

### (2) Currency risk

The Funds invest in monetary and non-monetary assets denominated in currencies other than the Canadian dollar. These investments result in currency risk, which is the risk that the fair value or future cash flows of the financial instrument will fluctuate because of changes in foreign exchange rates. The Funds may enter into currency contracts in order to reduce currency risk. The financial instruments in foreign currencies may include investments, derivative financial instruments, cash (bank overdraft), receivable for investments sold, interest, dividends and other receivables, payable for investments purchased and expenses payable. The sensitivity analysis, including separately the effects of open currency contracts, is disclosed in the "Discussion of Investment and Derivative Financial Instrument Risk Management" of each Fund.

Currency Symbols: AUD – Australian Dollar; CHF – Swiss Franc; DKK – Danish Krone; EUR – Euro; GBP – British Pound Sterling; HKD – Hong Kong Dollar; ILS – New Israeli Sheqel; JPY – Japanese Yen; KRW – South Korean Won; MYR – Malaysian Ringgit; NOK – Norwegian Krone; NZD – New Zealand Dollar; SEK –

# Notes to the Financial Statements

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Swedish Krona; SGD – Singapore Dollar; THB – Thai Baht; USD – United States Dollar.

## (3) Price risk

Price risk is the risk that the fair value or future cash flows of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in a market. All investments present a risk of loss of capital. The Funds' portfolio advisors moderate this risk through careful selection and diversification of securities and other financial instruments within the parameters of the Funds' investment objectives and strategies. Except for derivative financial instruments, the maximum risk resulting from financial instruments is equivalent to their fair value. The Funds' overall market positions are monitored on a daily basis by the portfolio advisors. Details on Funds price sensitivity are disclosed in the "Discussion of Investment and Derivative Financial Instrument Risk Management" of each Fund. Each fund's price risk exposure arises from direct holdings in equities, fund units and derivative financial instruments.

## c) Investments in Unconsolidated Structured Entities

The Company has determined that all its investments in underlying funds and mortgage/asset-backed securities are investments in unconsolidated structured entities. The Funds may invest in unconsolidated structured entities to achieve capital growth. The underlying funds are managed by asset managers that apply various investment strategies to accomplish their objectives. The investments in underlying funds are subject to the terms and conditions of the respective underlying funds and are susceptible to price risk arising from uncertainty about the future values of those funds.

The Funds' maximum exposure to loss from their interests in unconsolidated structured entities is equal to the total carrying value of these investments.

The following tables present the carrying value of funds invested in unconsolidated structured entities:

### As at June 30, 2023

Fund	Investment Funds (\$)	Mortgage/Asset-Backed Securities (\$)
SRI Moderate (Inhance)	73,426	–
SRI Balanced (Inhance)	232,257	–
SRI Growth (Inhance)	74,051	–
Sustainable Balanced Portfolio (iAIM)	3,141	–
Fidelity Climate Leadership Balanced™	12,408	–
Focus Prudent	239,212	–
Focus Moderate	344,203	–
Focus Balanced	522,313	–
Focus Growth	186,125	–
Focus Aggressive	60,459	–
Selection Prudent	83,752	–
Selection Moderate	146,792	–
Selection Balanced	213,088	–
Selection Growth	99,652	–
Selection Aggressive	24,370	–
Disciplined Prudent (iAIM)	63,998	–
Disciplined Moderate (iAIM)	153,168	–
Disciplined Balanced (iAIM)	316,902	–
Disciplined Growth (iAIM)	189,600	–

### As at June 30, 2023

Fund	Investment Funds (\$)	Mortgage/Asset-Backed Securities (\$)
Short Term Bond	–	1,007
Bond	1,226,915	–
Disciplined Bond (iAIM)	–	1,649
Canadian Corporate Bond	–	17,635
Core Plus Bond (Wellington Square)	52,354	–
Fixed Income Managed Portfolio	139,517	–
Global Multisector Bond (Loomis Sayles)	16,121	–
Global Fixed Income (PIMCO)	691,098	–
Floating Rate Income (Wellington Square)	64,699	–
Strategic Corporate Bond	142,654	–
Fidelity American High Yield Currency Neutral	71,352	–
Diversified Security	341,141	1,164
Diversified	1,596,553	3,693
Diversified Opportunity	655,145	1,510
Strategic Income	476,506	–
Global Diversified (Loomis Sayles)	1,149,752	–
Fidelity Global Monthly Income	318,210	–
Fidelity Multi-Asset Innovation	43,108	–
Global Asset Allocation Security (iAIM)	82,686	–
Global Asset Allocation (iAIM)	158,956	–
Global Asset Allocation Opportunity (iAIM)	50,840	–
Strategic Equity Income Hybrid 75/25	32,828	–
Dividend Growth Hybrid 75/25	84,428	–
Canadian Disciplined Equity (iAIM) Hybrid 75/25	134,588	–
Canadian Equity Index Hybrid 75/25	8,605	–
Fidelity True North® Hybrid 75/25	27,367	–
Canadian Equity Growth Hybrid 75/25	20,850	–
Fidelity Canadian Opportunities Hybrid 75/25	79,137	–
Canadian Equity Small Cap (QV) Hybrid 75/25	17,515	–
Global Disciplined Equity (iAIM) Hybrid 75/25	56,197	–
Global Dividend (Dynamic) Hybrid 75/25	180,210	–
Global Equity Hybrid 75/25	27,281	–
Fidelity NorthStar® Hybrid 75/25	25,203	–
Thematic Innovation Hybrid 75/25	28,658	–
U.S. Disciplined Equity (iAIM) Hybrid 75/25	34,676	–
Strategic Equity Income	236,684	–
Dividend Growth	1,483,022	–
Canadian Equity Index	54,433	–
Fidelity True North®	364,521	–
Canadian Equity Growth	3,632	–
Fidelity Canadian Opportunities	988,443	–
Canadian Equity Small Cap (QV)	201,212	–
Global Disciplined Equity (iAIM)	137,587	–

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## As at June 30, 2023

Fund	Investment Funds (\$)	Mortgage/ Asset-Backed Securities (\$)
Global Equity Index ACWI (BlackRock)	162,391	-
Global Dividend (Dynamic)	1,363,656	-
Global Equity	133,842	-
Global Opportunities (Loomis Sayles)	177,126	-
Global True Conviction	4,480	-
Fidelity Global Concentrated Equity	145,990	-
Fidelity NorthStar®	145,834	-
International Disciplined Equity (iAIM)	8,404	-
International Equity Index (BlackRock)	240,277	-
International Equity	22,090	-
Fidelity European Equity	43,191	-
U.S. Disciplined Equity (iAIM)	11,139	-
U.S. Equity Index (BlackRock)	651,598	-
Fidelity Insights	305,604	-
American (Dynamic)	56,987	-
U.S. Equity	4,136	-
U.S. Dividend Growth	313,052	-
Fidelity Global Innovators®	184,633	-
Asian Pacific (iAIM)	18,717	-
Emerging Markets (Jarislowsky Fraser)	51,407	-
Global Health Care (Renaissance)	301,545	-
Global Infrastructure (Dynamic)	131,836	-
U.S. DAQ Index	134,376	-
Indexia Prudent	156,673	-
Indexia Moderate	143,614	-
Indexia Balanced	227,482	-
Indexia Growth	116,382	-
Indexia Aggressive	55,353	-
FORLIFE Guaranteed Income & Growth	14,611	-
Diploma Elementary	1,310,197	-
Diploma Secondary	644,064	-
Diploma	57,340	-

## As at December 31, 2022

Fund	Investment Funds (\$)	Mortgage/ Asset-Backed Securities (\$)
SRI Moderate (Inhance)	69,715	-
SRI Balanced (Inhance)	220,735	-
SRI Growth (Inhance)	67,779	-
Sustainable Balanced Portfolio (iAIM)	1,193	-
Fidelity Climate Leadership Balanced™	1,335	-
Sustainable Canadian Equity (iAIM)	58	-
Focus Prudent	238,434	-
Focus Moderate	330,804	-
Focus Balanced	496,161	-
Focus Growth	171,205	-
Focus Aggressive	57,079	-
Selection Prudent	90,799	-

## As at December 31, 2022

Fund	Investment Funds (\$)	Mortgage/ Asset-Backed Securities (\$)
Selection Moderate	146,334	-
Selection Balanced	214,651	-
Selection Growth	96,770	-
Selection Aggressive	24,796	-
Disciplined Prudent (iAIM)	66,240	-
Disciplined Moderate (iAIM)	156,372	-
Disciplined Balanced (iAIM)	321,188	-
Disciplined Growth (iAIM)	189,214	-
Short Term Bond	-	5,914
Bond	1,152,772	88,044
Disciplined Bond (iAIM)	-	18,623
Canadian Corporate Bond	18,806	19,869
Core Plus Bond (Wellington Square)	51,513	-
Fixed Income Managed Portfolio	82,170	-
Global Multisector Bond (Loomis Sayles)	10,786	-
Global Fixed Income (PIMCO)	664,889	-
Floating Rate Income (Wellington Square)	73,152	-
Strategic Corporate Bond	117,386	-
Fidelity American High Yield Currency Neutral	68,858	-
Diversified Security	337,774	8,370
Diversified	1,501,464	19,576
Diversified Opportunity	615,897	4,631
Strategic Income	428,141	-
Global Diversified (Loomis Sayles)	1,017,759	-
Fidelity Global Monthly Income	298,970	-
Fidelity Multi-Asset Innovation	14,171	-
Global Asset Allocation Security (iAIM)	86,190	-
Global Asset Allocation (iAIM)	158,870	-
Global Asset Allocation Opportunity (iAIM)	48,980	-
Strategic Equity Income Hybrid 75/25	30,613	-
Dividend Growth Hybrid 75/25	81,266	-
Canadian Disciplined Equity (iAIM) Hybrid 75/25	135,885	-
Canadian Equity Index Hybrid 75/25	7,747	-
Fidelity True North® Hybrid 75/25	25,394	-
Canadian Equity Growth Hybrid 75/25	20,204	-
Fidelity Canadian Opportunities Hybrid 75/25	63,457	-
Canadian Equity Small Cap (QV) Hybrid 75/25	16,617	-
Global Disciplined Equity (iAIM) Hybrid 75/25	55,428	-
Global Dividend (Dynamic) Hybrid 75/25	186,137	-
Global Equity Hybrid 75/25	24,572	-
Fidelity NorthStar® Hybrid 75/25	23,108	-
Thematic Innovation Hybrid 75/25	25,190	-
U.S. Disciplined Equity (iAIM) Hybrid 75/25	33,689	-
Strategic Equity Income	228,752	-

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## As at December 31, 2022

Fund	Investment Funds (\$)	Mortgage/Asset-Backed Securities (\$)
Dividend Growth	1,440,378	-
Canadian Equity Index	39,521	-
Fidelity True North®	345,630	-
Fidelity Canadian Opportunities	767,612	-
Canadian Equity Small Cap (QV)	206,064	-
Global Disciplined Equity (iAIM)	133,665	-
Global Equity Index ACWI (BlackRock)	144,777	-
Global Dividend (Dynamic)	1,391,246	-
Global Equity	122,774	-
Global Opportunities (Loomis Sayles)	118,790	-
Global True Conviction	5,912	-
Fidelity Global Concentrated Equity	90,131	-
Fidelity NorthStar®	136,612	-
International Disciplined Equity (iAIM)	8,136	-
International Equity Index (BlackRock)	216,948	-
International Equity	18,108	-
Fidelity European Equity	37,318	-
U.S. Equity Index (BlackRock)	554,825	-
Fidelity Insights	251,738	-
American (Dynamic)	76,711	-
U.S. Dividend Growth	282,817	-
Fidelity Global Innovators®	92,866	-
Asian Pacific (iAIM)	162,215	-
Emerging Markets (Jarislowsky Fraser)	47,571	-
Global Health Care (Renaissance)	304,101	-
Global Infrastructure (Dynamic)	147,180	-
U.S. DAQ Index	89,148	-
Indexia Prudent	150,672	-
Indexia Moderate	133,361	-
Indexia Balanced	207,394	-
Indexia Growth	101,260	-
Indexia Aggressive	44,155	-
FORLIFE Guaranteed Income & Growth	13,248	-
Diploma Elementary	1,254,144	-
Diploma Secondary	577,723	-
Diploma	64,701	-

## d) Offsetting Financial Assets and Liabilities

Some Funds may invest in derivative financial instruments through an *International Swaps and Derivatives Association's* (ISDA) Master Agreement. This agreement requires guarantees by the counterparty or by the Funds. The amount of assets to pledge is based on changes in the fair value of financial instruments. The fair value is monitored daily. The assets pledged by the Funds as collateral can consist of, but are not limited to cash, Treasury bills, some provincial bonds and Government of Canada bonds. The Funds may receive assets as collateral from the counterparty. According to the conditions set forth in the Credit Support Annex to the ISDA, the Funds may be authorized to sell or re-pledge the assets they receive. In addition, under the ISDA, the Funds have the right to offset in the event of default, insolvency, bankruptcy or other early termination. No financial assets or liabilities are offset, therefore, the gross amount represents the amount shown in the "Statement of Financial Position".

The following tables present the impact of conditional compensation on the financial situation:

## As at June 30, 2023

	Gross Amount (\$)	Financial Instruments (\$)	Collateral Received/ Pledged (\$)	Net amount (\$)
<b>Climate Strategy (Wellington)</b>				
<b>Financial assets - by type</b>				
Open currency contracts	-	-	-	-
<b>Financial liabilities - by type</b>				
Open currency contracts	-	-	-	-
<b>Short Term Bond</b>				
<b>Financial assets - by type</b>				
Open currency contracts	9	-	-	9
<b>Financial liabilities - by type</b>				
Open currency contracts	-	-	-	-
<b>Bond</b>				
<b>Financial assets - by type</b>				
Open currency contracts	222	1	-	221
<b>Financial liabilities - by type</b>				
Open currency contracts	1	1	-	-
<b>Disciplined Bond (iAIM)</b>				
<b>Financial assets - by type</b>				
Open currency contracts	33	-	-	33
<b>Financial liabilities - by type</b>				
Open currency contracts	-	-	-	-
<b>Fixed Income Managed Portfolio</b>				
<b>Financial assets - by type</b>				
Open currency contracts	15	-	-	15
<b>Financial liabilities - by type</b>				
Open currency contracts	-	-	-	-
<b>Diversified Security</b>				
<b>Financial assets - by type</b>				
Open currency contracts	67	-	-	67
<b>Financial liabilities - by type</b>				
Open currency contracts	-	-	-	-
<b>Diversified</b>				
<b>Financial assets - by type</b>				
Open currency contracts	200	-	-	200
<b>Financial liabilities - by type</b>				
Open currency contracts	-	-	-	-
<b>Diversified Opportunity</b>				
<b>Financial assets - by type</b>				
Open currency contracts	10	-	-	10
<b>Financial liabilities - by type</b>				
Open currency contracts	-	-	-	-
<b>Global Asset Allocation Security (iAIM)</b>				
<b>Financial assets - by type</b>				
Open currency contracts	4	-	-	4
<b>Financial liabilities - by type</b>				
Open currency contracts	-	-	-	-
<b>Global Asset Allocation (iAIM)</b>				
<b>Financial assets - by type</b>				
Open currency contracts	2	-	-	2
<b>Financial liabilities - by type</b>				
Open currency contracts	-	-	-	-

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	Gross Amount (\$)	Amounts Eligible for Offset		Net amount (\$)
		Financial Instruments (\$)	Collateral Received/ Pledged (\$)	
<b>Global Asset Allocation Opportunity (iAIM)</b>				
Financial assets - by type				
Open currency contracts	-	-	-	-
Financial liabilities - by type				
Open currency contracts	-	-	-	-
<b>Dividend</b>				
Financial assets - by type				
Open currency contracts	59	-	-	59
Financial liabilities - by type				
Open currency contracts	-	-	-	-
<b>North American Equity</b>				
Financial assets - by type				
Open currency contracts	14	-	-	14
Financial liabilities - by type				
Open currency contracts	-	-	-	-
<b>Global Equity Opportunistic Value (Wellington)</b>				
Financial assets - by type				
Open currency contracts	-	-	-	-
Financial liabilities - by type				
Open currency contracts	-	-	-	-
<b>International Disciplined Equity (iAIM)</b>				
Financial assets - by type				
Open currency contracts	1	1	-	-
Financial liabilities - by type				
Open currency contracts	2	1	-	1
<b>International Equity</b>				
Financial assets - by type				
Open currency contracts	3	3	-	-
Financial liabilities - by type				
Open currency contracts	7	3	-	4
<b>U.S. Disciplined Equity (iAIM)</b>				
Financial assets - by type				
Open currency contracts	-	-	-	-
Financial liabilities - by type				
Open currency contracts	-	-	-	-
<b>U.S. Equity</b>				
Financial assets - by type				
Open currency contracts	1	-	-	1
Financial liabilities - by type				
Open currency contracts	-	-	-	-
<b>Asian Pacific (iAIM)</b>				
Financial assets - by type				
Open currency contracts	-	-	-	-
Financial liabilities - by type				
Open currency contracts	1	-	-	1
<b>U.S. DAQ Index</b>				
Financial assets - by type				
Open currency contracts	-	-	-	-
Financial liabilities - by type				
Open currency contracts	-	-	-	-
<b>FORLIFE Guaranteed Maximum Income</b>				
Financial assets - by type				
Swaps	1,731	47	-	1,684
Financial liabilities - by type				
Swaps	91	47	-	44

## As at December 31, 2022

	Gross Amount (\$)	Amounts Eligible for Offset		Net amount (\$)
		Financial Instruments (\$)	Collateral Received/ Pledged (\$)	
<b>Climate Strategy (Wellington)</b>				
Financial assets - by type				
Open currency contracts	-	-	-	-
Financial liabilities - by type				
Open currency contracts	-	-	-	-
<b>Short Term Bond</b>				
Financial assets - by type				
Open currency contracts	-	-	-	-
Financial liabilities - by type				
Open currency contracts	-	-	-	-
<b>Bond</b>				
Financial assets - by type				
Open currency contracts	4	-	-	4
Financial liabilities - by type				
Open currency contracts	-	-	-	-
<b>Disciplined Bond (iAIM)</b>				
Financial assets - by type				
Open currency contracts	1	-	-	1
Financial liabilities - by type				
Open currency contracts	-	-	-	-
<b>Fixed Income Managed Portfolio</b>				
Financial assets - by type				
Open currency contracts	1	1	-	-
Financial liabilities - by type				
Open currency contracts	4	1	-	3
<b>Diversified Security</b>				
Financial assets - by type				
Open currency contracts	40	-	-	40
Financial liabilities - by type				
Open currency contracts	-	-	-	-
<b>Diversified</b>				
Financial assets - by type				
Open currency contracts	91	-	-	91
Financial liabilities - by type				
Open currency contracts	-	-	-	-
<b>Diversified Opportunity</b>				
Financial assets - by type				
Open currency contracts	-	-	-	-
Financial liabilities - by type				
Open currency contracts	-	-	-	-
<b>Global Asset Allocation Security (iAIM)</b>				
Financial assets - by type				
Open currency contracts	2	-	-	2
Financial liabilities - by type				
Open currency contracts	-	-	-	-
<b>Global Asset Allocation Opportunity (iAIM)</b>				
Financial assets - by type				
Open currency contracts	-	-	-	-
Financial liabilities - by type				
Open currency contracts	-	-	-	-
<b>Dividend</b>				
Financial assets - by type				
Open currency contracts	36	-	-	36



# Notes to the Financial Statements

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(in thousands, except for per unit amounts)

	Gross Amount (\$)	Amounts Eligible for Offset		Net amount (\$)
		Financial Instruments (\$)	Collateral Received/ Pledged (\$)	
<b>Financial liabilities - by type</b>				
Open currency contracts	-	-	-	-
<b>Canadian Equity Growth</b>				
<b>Financial assets - by type</b>				
Open currency contracts	5	3	-	2
<b>Financial liabilities - by type</b>				
Open currency contracts	3	3	-	-
<b>North American Equity</b>				
<b>Financial assets - by type</b>				
Open currency contracts	20	-	-	20
<b>Financial liabilities - by type</b>				
Open currency contracts	-	-	-	-
<b>Global Equity Opportunistic Value (Wellington)</b>				
<b>Financial assets - by type</b>				
Open currency contracts	-	-	-	-
<b>Financial liabilities - by type</b>				
Open currency contracts	-	-	-	-
<b>FORLIFE Guaranteed Maximum Income</b>				
<b>Financial assets - by type</b>				
Swaps	1,544	122	-	1,422
<b>Financial liabilities - by type</b>				
Swaps	207	122	-	85

## 6- Open Currency Contracts

The following Funds entered into currency contracts to reduce their foreign currency exposure. The details of these currency contracts are as follows:

### As at June 30, 2023

Fund	Settlement Date	Number of Contracts	To Purchase (\$)	To Sell (\$)	Unrealized Appreciation (Depreciation) CAD \$	Credit Rating of Counterparty
Climate Strategy (Wellington)	2023-07-04	1	USD 18 CAD	23	-	A
Short Term Bond	2023-07-27	1	CAD 2,820 USD	2,129	4	A
Short Term Bond	2023-07-27	1	CAD 2,069 USD	1,562	3	A
Short Term Bond	2023-07-27	1	CAD 1,179 USD	890	2	A
Short Term Bond	2023-07-27	2	CAD 1,936 USD	1,463	-	A
		5			9	
Bond	2023-07-27	2	CAD 48,268 USD	36,428	83	A
Bond	2023-07-27	2	CAD 29,944 USD	22,600	49	A
Bond	2023-07-27	1	CAD 32,084 USD	24,221	46	A
Bond	2023-07-27	1	CAD 30,214 USD	22,810	42	A
Bond	2023-07-27	1	CAD 9,399 USD	7,104	2	A
		7			222	
Disciplined Bond (iAIM)	2023-07-27	2	CAD 7,269 USD	5,486	12	A
Disciplined Bond (iAIM)	2023-07-27	2	CAD 4,729 USD	3,569	8	A
Disciplined Bond (iAIM)	2023-07-27	1	CAD 4,931 USD	3,722	7	A
Disciplined Bond (iAIM)	2023-07-27	1	CAD 4,273 USD	3,226	6	A

Fund	Settlement Date	Number of Contracts	To Purchase (\$)	To Sell (\$)	Unrealized Appreciation (Depreciation) CAD \$	Credit Rating of Counterparty
Disciplined Bond (iAIM)	2023-07-27	1	CAD 1,427 USD	1,079	-	A
		7			33	
Fixed Income Managed Portfolio	2023-07-27	2	CAD 7,458 USD	5,630	11	A
Fixed Income Managed Portfolio	2023-07-27	1	CAD 1,430 USD	1,079	2	A
Fixed Income Managed Portfolio	2023-07-27	1	CAD 1,391 USD	1,050	2	A
		4			15	
Diversified Security	2023-07-27	3	CAD 18,216 USD	13,749	30	A
Diversified Security	2023-07-27	3	CAD 17,296 USD	13,057	25	A
Diversified Security	2023-07-27	2	CAD 4,041 USD	3,051	4	A
Diversified Security	2023-07-27	2	CAD 3,100 USD	2,340	4	A
Diversified Security	2023-07-27	1	CAD 2,575 USD	1,944	4	A
		11			67	
Diversified	2023-07-27	3	CAD 61,971 USD	46,783	87	A
Diversified	2023-07-27	2	CAD 38,740 USD	29,245	55	A
Diversified	2023-07-27	3	CAD 29,725 USD	22,435	49	A
Diversified	2023-07-27	1	CAD 6,297 USD	4,754	9	A
Diversified	2023-07-27	1	CAD 1,905 USD	1,440	-	A
		10			200	
Diversified Opportunity	2023-07-27	2	CAD 2,121 USD	1,601	4	A
Diversified Opportunity	2023-07-27	1	CAD 1,407 USD	1,062	2	A
Diversified Opportunity	2023-07-27	1	CAD 1,364 USD	1,029	2	A
Diversified Opportunity	2023-07-27	2	CAD 1,315 USD	993	2	A
Diversified Opportunity	2023-07-27	1	CAD 414 USD	313	-	A
		7			10	
Global Asset Allocation Security (iAIM)	2023-07-27	1	CAD 3,097 USD	2,338	4	A
Global Asset Allocation (iAIM)	2023-07-27	1	CAD 1,284 USD	969	2	A
Global Asset Allocation Opportunity (iAIM)	2023-07-27	1	CAD 263 USD	198	-	A
Dividend	2023-07-27	1	CAD 43,710 USD	33,000	59	A
North American Equity	2023-07-05	1	CAD 63 USD	48	-	A
North American Equity	2023-07-27	1	CAD 8,740 USD	6,597	14	A
		2			14	
International Disciplined Equity (iAIM)	2023-07-04	1	CAD 571 SEK	4,657	1	A

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Fund	Settlement Date	Number of Contracts	To Purchase (\$)	To Sell (\$)	Unrealized Appreciation (Depreciation) CAD \$	Credit Rating of Counterparty
International Disciplined Equity (IAIM)	2023-07-04	1	CAD	5 AUD	6	- A
International Disciplined Equity (IAIM)	2023-07-04	1	GBP	670 CAD	1,127	- A
International Disciplined Equity (IAIM)	2023-07-04	1	NZD	15 CAD	12	- A
International Disciplined Equity (IAIM)	2023-07-04	1	NOK	9 CAD	1	- A
International Disciplined Equity (IAIM)	2023-07-04	1	CHF	5 CAD	7	- A
International Disciplined Equity (IAIM)	2023-07-04	1	GBP	5 CAD	8	- A
International Disciplined Equity (IAIM)	2023-07-04	1	CAD	268 DKK	1,381	- A
International Disciplined Equity (IAIM)	2023-07-04	1	CAD	3 DKK	15	- A
International Disciplined Equity (IAIM)	2023-07-04	1	CAD	23 EUR	16	- A
International Disciplined Equity (IAIM)	2023-07-04	1	CAD	8 GBP	5	- A
International Disciplined Equity (IAIM)	2023-07-04	1	CAD	4 JPY	435	- A
International Disciplined Equity (IAIM)	2023-07-04	1	CAD	1 NOK	8	- A
International Disciplined Equity (IAIM)	2023-07-04	1	CAD	2 SEK	16	- A
International Disciplined Equity (IAIM)	2023-07-04	1	CAD	2 SGD	2	- A
International Disciplined Equity (IAIM)	2023-07-05	1	CAD	3 USD	2	- A
		16			1	
International Equity	2023-07-04	1	CAD	1,425 SEK	11,622	2 A
International Equity	2023-07-04	1	GBP	1,921 CAD	3,230	1 A
International Equity	2023-07-04	1	NZD	42 CAD	34	- A
International Equity	2023-07-04	1	CAD	643 DKK	3,316	- A
International Equity	2023-07-04	1	CAD	7 EUR	5	- A
International Equity	2023-07-04	1	CAD	57 JPY	6,211	- A
International Equity	2023-07-05	1	CAD	4 USD	3	- A
		7			3	
U.S. Equity	2023-07-05	1	CAD	1,295 USD	978	1 A
Asian Pacific (IAIM)	2023-07-05	1	CAD	10 AUD	11	- A

Fund	Settlement Date	Number of Contracts	To Purchase (\$)	To Sell (\$)	Unrealized Appreciation (Depreciation) CAD \$	Credit Rating of Counterparty
Asian Pacific (IAIM)	2023-07-05	1	CAD	1 THB	26	- A
		2			-	
U.S. DAQ Index	2023-07-05	1	CAD	21 USD	16	- A
Climate Strategy (Wellington)	2023-07-03	1	USD	2 JPY	250	- A
Climate Strategy (Wellington)	2023-07-03	1	JPY	5,601 USD	39	- BBB
Climate Strategy (Wellington)	2023-07-04	1	HKD	310 USD	40	- A
		3			-	
Short Term Bond	2023-07-05	1	USD	1,332 CAD	1,763	- A
Bond	2023-07-05	1	USD	7,104 CAD	9,402	(1) A
Disciplined Bond (IAIM)	2023-07-05	1	USD	1,079 CAD	1,428	- A
Diversified Security	2023-07-05	1	USD	650 CAD	861	- A
Diversified	2023-07-05	1	USD	1,440 CAD	1,906	- A
Diversified Opportunity	2023-07-05	1	USD	313 CAD	414	- A
Global Equity Opportunistic Value (Wellington)	2023-07-03	2	USD	3 JPY	447	- A
Global Equity Opportunistic Value (Wellington)	2023-07-05	1	USD	24 JPY	3,463	- A
		3			-	
International Disciplined Equity (IAIM)	2023-07-04	1	CAD	731 AUD	831	(1) A
International Disciplined Equity (IAIM)	2023-07-04	1	CAD	419 NOK	3,398	(1) A
International Disciplined Equity (IAIM)	2023-07-04	1	JPY	10,307 CAD	94	- A
International Disciplined Equity (IAIM)	2023-07-04	1	EUR	165 CAD	239	- A
International Disciplined Equity (IAIM)	2023-07-04	1	DKK	11 CAD	2	- A
International Disciplined Equity (IAIM)	2023-07-04	1	EUR	7 CAD	10	- A
International Disciplined Equity (IAIM)	2023-07-04	1	HKD	6 CAD	1	- A
International Disciplined Equity (IAIM)	2023-07-04	1	SGD	2 CAD	2	- A
International Disciplined Equity (IAIM)	2023-07-04	1	CAD	232 CHF	157	- A
International Disciplined Equity (IAIM)	2023-07-04	1	CAD	7 CHF	5	- A

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Fund	Settlement Date	Number of Contracts	To Purchase (\$)	To Sell (\$)	Unrealized Appreciation (Depreciation) CAD \$	Credit Rating of Counterparty
International Disciplined Equity (IAIM)	2023-07-04	2	CAD	140 HKD	831	- A
International Disciplined Equity (IAIM)	2023-07-04	1	CAD	30 JPY	3,274	- A
International Disciplined Equity (IAIM)	2023-07-04	1	CAD	4 SEK	32	- A
International Disciplined Equity (IAIM)	2023-07-04	1	CAD	93 SGD	95	- A
International Disciplined Equity (IAIM)	2023-07-05	1	USD	140 CAD	185	- A
International Disciplined Equity (IAIM)	2023-07-05	1	CAD	4 USD	3	- A
		17			(2)	
International Equity	2023-07-04	2	CAD	1,761 AUD	2,003	(3) A
International Equity	2023-07-04	1	CAD	1,086 NOK	8,811	(2) A
International Equity	2023-07-04	1	JPY	80,382 CAD	737	(1) A
International Equity	2023-07-04	1	EUR	881 CAD	1,273	(1) A
International Equity	2023-07-04	1	DKK	6 CAD	1	- A
International Equity	2023-07-04	1	ILS	3 CAD	1	- A
International Equity	2023-07-04	1	SGD	2 CAD	2	- A
International Equity	2023-07-04	1	CAD	414 CHF	280	- A
International Equity	2023-07-04	1	CAD	3 GBP	2	- A
International Equity	2023-07-04	1	CAD	347 HKD	2,057	- A
International Equity	2023-07-04	1	CAD	1 NOK	8	- A
International Equity	2023-07-04	1	CAD	18 SEK	146	- A
International Equity	2023-07-04	1	CAD	212 SGD	217	- A
International Equity	2023-07-05	1	USD	462 CAD	611	- A
International Equity	2023-07-05	1	CAD	6 USD	5	- A
		16			(7)	
U.S. Disciplined Equity (IAIM)	2023-07-05	1	CAD	840 USD	635	- A
U.S. Equity	2023-07-05	1	CAD	15 USD	11	- A
Asian Pacific (IAIM)	2023-07-04	2	CAD	1 MYR	3	- A
Asian Pacific (IAIM)	2023-07-05	1	USD	679 CAD	899	(1) A
Asian Pacific (IAIM)	2023-07-05	1	CAD	5 HKD	29	- A
Asian Pacific (IAIM)	2023-07-05	1	CAD	73 JPY	7,968	- A
Asian Pacific (IAIM)	2023-07-05	1	CAD	57 USD	43	- A
		6			(1)	

## As at December 31, 2022

Fund	Settlement Date	Number of Contracts	To Purchase (\$)	To Sell (\$)	Unrealized Appreciation (Depreciation) CAD (\$)	Credit Rating of Counterparty
Climate Strategy (Wellington)	2023-01-03	1	USD	4 CAD	5	- A
Short Term Bond	2023-01-12	1	CAD	227 USD	167	- A
Short Term Bond	2023-01-12	1	CAD	61 USD	45	- A
Short Term Bond	2023-01-12	1	CAD	19 USD	14	- A
		3			-	
Bond	2023-01-12	1	CAD	2,982 USD	2,199	3 A
Bond	2023-01-12	1	CAD	1,449 USD	1,069	1 A
Bond	2023-01-12	1	CAD	390 USD	287	- A
		3			4	
Disciplined Bond (IAIM)	2023-01-12	1	CAD	881 USD	650	1 A
Disciplined Bond (IAIM)	2023-01-12	1	CAD	65 USD	48	- A
		2			1	
Fixed Income Managed Portfolio	2023-01-12	1	CAD	691 USD	510	1 A
Fixed Income Managed Portfolio	2023-01-12	1	CAD	173 USD	127	- A
		2			1	
Diversified Security	2023-01-12	2	CAD	28,127 USD	20,740	26 A
Diversified Security	2023-01-12	2	CAD	13,220 USD	9,749	11 A
Diversified Security	2023-01-12	2	CAD	3,294 USD	2,429	3 A
Diversified Security	2023-01-12	2	CAD	287 USD	212	- A
		8			40	
Diversified	2023-01-12	1	CAD	53,460 USD	39,425	43 A
Diversified	2023-01-12	2	CAD	33,764 USD	24,902	25 A
Diversified	2023-01-12	1	CAD	24,173 USD	17,824	23 A
Diversified	2023-01-12	1	CAD	216 USD	159	- A
Diversified	2023-01-12	1	CAD	83 USD	62	- A
		6			91	
Diversified Opportunity	2023-01-12	1	CAD	166 USD	123	- A
Diversified Opportunity	2023-01-12	1	CAD	51 USD	38	- A
Diversified Opportunity	2023-01-12	1	CAD	18 USD	13	- A
		3			-	
Global Asset Allocation Security (IAIM)	2023-01-12	1	CAD	2,060 USD	1,519	2 A
Global Asset Allocation Opportunity (IAIM)	2023-01-12	1	CAD	243 USD	179	- A
Dividend	2023-01-12	1	CAD	44,747 USD	33,000	36 A
Canadian Equity Growth	2023-01-12	1	CAD	6,092 USD	4,492	5 A

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Fund	Settlement Date	Number of Contracts	To Purchase (\$)	To Sell (\$)	Unrealized Appreciation (Depreciation) CAD (\$)	Credit Rating of Counterparty
North American Equity	2023-01-12	1	CAD 14,197	USD 10,468	14	A
North American Equity	2023-01-12	1	CAD 6,848	USD 5,050	6	A
		2			20	
Global Equity Opportunistic Value (Wellington)	2023-01-03	1	CAD 10	USD 8	-	A
Fixed Income Managed Portfolio	2023-01-12	1	USD 510	CAD 694	(4)	A
Fixed Income Managed Portfolio	2023-01-12	1	USD 29	CAD 40	-	A
		2			(4)	
Canadian Equity Growth	2023-01-12	1	USD 4,492	CAD 6,089	(3)	A

## 7- Related Party Transactions

### a) Management Fees

Management fees are calculated according to the daily net asset value of the Funds and paid to the Company once a month. Management fees vary by Fund.

### b) Operating Expenses

Operating expenses are charged to the Funds such as audit fees, deposit and safekeeping fees, goods and services tax and all other fees incurred by the Funds in accordance with information folders and contracts.

At its sole discretion, the Company may waive management fees or absorb expenses of the Funds. Such waivers and absorptions can be terminated at any time, but can be expected to continue until such time as the Funds are of sufficient size to reasonably absorb all management fees and expenses incurred in their operation. Even where continued, the amount of waivers and absorptions can fluctuate from time to time.

### c) Seed Money

The Company may inject seed money for the purposes of starting up a new Fund. Such seed money is reimbursed from the assets of the related Fund when it no longer requires seed money to operate effectively. The balances of the Company's seed money investments for the Funds, at fair value, are as follows:

Fund	As at June 30, 2023 (\$)	As at December 31, 2022 (\$)
SRI Moderate (Inhance)	6	5
SRI Balanced (Inhance)	6	6
SRI Growth (Inhance)	6	6
Sustainable Balanced Portfolio (iAIM)	11	527
Fidelity Climate Leadership Balanced™	11	357
Sustainable Canadian Equity (iAIM)	1,109	1,055
Climate Strategy (Wellington)	22	20
Focus Prudent	6	6
Focus Moderate	6	6
Focus Balanced	6	6
Focus Growth	6	6

Fund	As at June 30, 2023 (\$)	As at December 31, 2022 (\$)
Focus Aggressive	6	6
Selection Prudent	6	6
Selection Moderate	6	6
Selection Balanced	6	6
Selection Growth	6	6
Selection Aggressive	7	7
Disciplined Prudent (iAIM)	1	1
Disciplined Moderate (iAIM)	1	1
Disciplined Balanced (iAIM)	1	1
Disciplined Growth (iAIM)	1	1
Money Market	12	12
Short Term Bond	15	15
Bond	11	11
Disciplined Bond (iAIM)	1	1
Canadian Corporate Bond	10	10
Core Plus Bond (Wellington Square)	6	6
Fixed Income Managed Portfolio	10	10
Global Multisector Bond (Loomis Sayles)	9	9
Global Fixed Income (PIMCO)	12	12
Floating Rate Income (Wellington Square)	6	6
Strategic Corporate Bond	8	8
Fidelity American High Yield		
Currency Neutral	5	5
Diversified Security	7	7
Diversified	15	14
Diversified Opportunity	6	6
Strategic Income	8	8
Global Diversified (Loomis Sayles)	6	6
Fidelity Global Monthly Income	5	5
Fidelity Multi-Asset Innovation	9	8
Global Asset Allocation Security (iAIM)	5	5
Global Asset Allocation (iAIM)	5	5
Global Asset Allocation Opportunity (iAIM)	5	5
Strategic Equity Income Hybrid 75/25	6	6
Dividend Growth Hybrid 75/25	6	6
Canadian Disciplined Equity (iAIM) Hybrid 75/25	1	1
Canadian Equity Index Hybrid 75/25	7	7
Fidelity True North® Hybrid 75/25	6	6
Canadian Equity Growth Hybrid 75/25	6	6
Fidelity Canadian Opportunities Hybrid 75/25	6	5
Canadian Equity Small Cap (QV) Hybrid 75/25	6	6
Global Disciplined Equity (iAIM) Hybrid 75/25	1	1
Global Dividend (Dynamic) Hybrid 75/25	6	6
Global Equity Hybrid 75/25	6	6
Fidelity NorthStar® Hybrid 75/25	6	6
Thematic Innovation Hybrid 75/25	5	5
U.S. Disciplined Equity (iAIM) Hybrid 75/25	1	1
Canadian Disciplined Equity (iAIM)	1	1

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Fund	As at June 30, 2023 (\$)	As at December 31, 2022 (\$)
Strategic Equity Income	7	6
Dividend Growth	7	6
Dividend	9	9
Canadian Equity Index	6	6
Fidelity True North®	10	10
Canadian Equity Growth	11	11
Fidelity Canadian Opportunities	6	5
Canadian Equity Small Cap (QV)	12	12
North American Equity	6	6
Global Disciplined Equity (iAIM)	1	1
Global Equity Index ACWI (BlackRock)	16	15
Global Dividend (Dynamic)	4	4
Global Equity	9	8
Global Opportunities (Loomis Sayles)	9	8
Global True Conviction	4	4
Global Equity Opportunistic Value (Wellington)	22	22
Fidelity Global Concentrated Equity	5	5
Fidelity NorthStar®	5	5
International Disciplined Equity (iAIM)	1	1
International Equity Index (BlackRock)	9	9
International Equity	10	9
Fidelity European Equity	5	5
U.S. Disciplined Equity (iAIM)	1	1
U.S. Equity Index (BlackRock)	6	5
Fidelity Insights	6	5
Thematic Innovation	11	9
American (Dynamic)	5	5
U.S. Equity	14	13
U.S. Dividend Growth	12	12
Fidelity Global Innovators®	9	7
Asian Pacific (iAIM)	4	4
Emerging Markets (Jarislowsky Fraser)	5	5
Global Health Care (Renaissance)	5	5
Global Infrastructure (Dynamic)	4	4
Real Estate Income	6	6
U.S. DAQ Index	5	4
Indexia Prudent	4	4
Indexia Moderate	6	6
Indexia Balanced	6	6
Indexia Growth	6	6
Indexia Aggressive	6	6
FORLIFE Guaranteed Maximum Income	1	1
FORLIFE Guaranteed Income & Growth	1	1
Diploma Elementary	1	1
Diploma Secondary	1	1
Diploma	1	1

## d) Units Held in Underlying Funds

The Funds may invest in units of Industrial Alliance underlying funds. Information in this regard is disclosed in the Fund's "Schedule of Investment Portfolio". All investment transactions with the corresponding underlying funds are at arms length.

## 8- Fund Units

The Company considers that the Funds' units represent the net assets attributable to contractholders of the Funds. Fund units are managed in accordance with each Fund's investment objectives and strategies. Each Fund seeks to achieve its investment objectives while managing liquidity in order to meet redemptions. The Funds have no restrictions or specific unit requirements on issuance and redemption of units. The "Statements of Change in Net Assets Attributable to Contractholders" identify the changes in each Fund's capital during the period.

For the periods ended June 30, 2023 and 2022, the following units were issued and redeemed:

Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
<b>SRI Moderate (Inhance)</b>					
IAG SRP CS 75/75   My Education+	2023	3,470	841	663	3,648
	2022	2,825	1,165	719	3,271
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	1,943	272	262	1,953
	2022	1,432	1,146	465	2,113
IAG SRP 75/100	2023	798	224	169	853
	2022	683	327	196	814
IAG SRP 75/100 Prestige	2023	675	89	136	628
	2022	578	143	55	666
IAG SRP Other Series	2023	161	22	13	170
	2022	141	37	20	158
IAG SRP CS 75/75 F	2023	9	–	–	9
	2022	6	3	–	9
IAG SRP CS 75/75 Prestige F	2023	–	25	7	18
	2022	–	–	–	–
IAG SRP 75/100 F	2023	13	–	–	13
	2022	14	–	1	13
IAG SRP 75/100 Prestige F	2023	2	–	–	2
	2022	5	–	–	5
IAG SRP SE 100/100 F	2023	–	–	–	–
	2022	–	–	–	–
My Education/Ecoflex	2023	488	25	83	430
	2022	524	84	74	534
Ecoflexextra CS 75/75	2023	39	3	4	38
	2022	44	4	8	40
PLA000	2023	–	–	–	–
	2022	–	–	–	–
<b>SRI Balanced (Inhance)</b>					
IAG SRP CS 75/75   My Education+	2023	5,134	756	568	5,322
	2022	4,195	1,305	659	4,841
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	2,592	215	265	2,542
	2022	2,575	382	398	2,559
IAG SRP 75/100	2023	1,849	288	174	1,963
	2022	1,372	518	220	1,670
IAG SRP 75/100 Prestige	2023	1,484	64	114	1,434
	2022	1,262	372	191	1,443
IAG SRP Other Series	2023	533	33	53	513
	2022	516	77	83	510

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Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
IAG SRP CS 75/75 F	2023	7	-	-	7
	2022	1	4	1	4
IAG SRP CS 75/75 Prestige F	2023	6	1	-	7
	2022	3	5	-	8
IAG SRP 75/100 F	2023	5	-	-	5
	2022	3	2	-	5
IAG SRP 75/100 Prestige F	2023	5	-	-	5
	2022	5	1	-	6
IAG SRP SE 100/100 F	2023	-	-	-	-
	2022	-	-	-	-
My Education/Ecoflex	2023	1,681	85	159	1,607
	2022	1,872	118	236	1,754
Ecoflextra CS 75/75	2023	62	4	4	62
	2022	64	6	6	64
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>SRI Growth (Inhance)</b>					
IAG SRP CS 75/75   My Education+	2023	3,630	684	391	3,923
	2022	2,351	1,399	442	3,308
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	1,250	132	162	1,220
	2022	1,040	391	229	1,202
IAG SRP 75/100	2023	954	134	118	970
	2022	716	273	133	856
IAG SRP 75/100 Prestige	2023	493	43	51	485
	2022	379	127	36	470
IAG SRP Other Series	2023	181	18	9	190
	2022	132	35	4	163
IAG SRP CS 75/75 F	2023	7	-	-	7
	2022	4	-	-	4
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
	2022	2	-	-	2
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP SE 100/100 F	2023	-	-	-	-
	2022	-	-	-	-
My Education/Ecoflex	2023	513	58	46	525
	2022	486	97	69	514
Ecoflextra CS 75/75	2023	34	3	3	34
	2022	44	1	7	38
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Sustainable Balanced Portfolio (iAIM)</b>					
IAG SRP CS 75/75   My Education+	2023	42	169	16	195
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	2	24	-	26
IAG SRP 75/100	2023	20	38	3	55
IAG SRP 75/100 Prestige	2023	5	8	-	13

Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
IAG SRP CS 75/75 F	2023	-	-	-	-
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
Ecoflextra CS 75/75	2023	-	1	-	1
COLSMV	2023	50	-	50	-
PLA000	2023	-	-	-	-
<b>Fidelity Climate Leadership Balanced™</b>					
IAG SRP CS 75/75   My Education+	2023	54	519	124	449
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	18	490	8	500
IAG SRP 75/100	2023	17	114	15	116
IAG SRP 75/100 Prestige	2023	9	50	-	59
IAG SRP CS 75/75 F	2023	-	-	-	-
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
Ecoflextra CS 75/75	2023	1	2	1	2
COLSMV	2023	34	-	34	-
PLA000	2023	-	-	-	-
<b>Sustainable Canadian Equity (iAIM)</b>					
IAG SRP CS 75/75   My Education+	2023	19	64	7	76
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	9	20	2	27
IAG SRP 75/100	2023	11	24	6	29
IAG SRP 75/100 Prestige	2023	6	15	3	18
IAG SRP CS 75/75 F	2023	-	-	-	-
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
Ecoflextra CS 75/75	2023	2	1	-	3
COL003	2023	12	22	5	29
COLSMV	2023	100	-	-	100
PLA000	2023	-	-	-	-
<b>Climate Strategy (Wellington)</b>					
IAG SRP CS 75/75   My Education+	2023	44	385	63	366
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	37	245	46	236
IAG SRP 75/100	2023	13	118	37	94
IAG SRP 75/100 Prestige	2023	18	66	6	78
IAG SRP CS 75/75 F	2023	-	2	-	2
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-

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Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
Ecoflextra CS 75/75	2023	1	3	-	4
COL001	2023	-	-	-	-
COL002	2023	3	-	-	3
COL003	2023	998	16	7	1,007
COL008	2023	-	4	-	4
COL019	2023	-	-	-	-
COL020	2023	-	-	-	-
COL022	2023	18	-	18	-
COL025	2023	-	2	-	2
COLBR2	2023	-	-	-	-
PLA000	2023	-	-	-	-
<b>Focus Prudent</b>					
IAG SRP CS 75/75   My Education+	2023	3,715	652	630	3,737
	2022	3,744	774	801	3,717
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	1,686	163	285	1,564
	2022	2,044	345	617	1,772
IAG SRP 75/100	2023	1,503	240	273	1,470
	2022	1,531	304	330	1,505
IAG SRP 75/100 Prestige	2023	1,091	180	123	1,148
	2022	1,190	197	261	1,126
IAG SRP Other Series	2023	1,001	36	98	939
	2022	1,094	95	135	1,054
IAG SRP CS 75/75 F	2023	12	4	2	14
	2022	12	-	-	12
IAG SRP CS 75/75 Prestige F	2023	-	8	-	8
	2022	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP SE 100/100 F	2023	-	-	-	-
	2022	-	-	-	-
My Education/Ecoflex	2023	2,646	44	212	2,478
	2022	3,124	120	353	2,891
Ecoflextra CS 75/75	2023	81	1	10	72
	2022	96	1	14	83
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Focus Moderate</b>					
IAG SRP CS 75/75   My Education+	2023	4,484	806	681	4,609
	2022	4,066	993	742	4,317
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	1,270	156	157	1,269
	2022	1,296	352	326	1,322
IAG SRP 75/100	2023	1,796	333	314	1,815
	2022	1,559	475	325	1,709
IAG SRP 75/100 Prestige	2023	1,111	207	79	1,239
	2022	1,153	201	234	1,120
IAG SRP Other Series	2023	1,732	122	182	1,672
	2022	1,833	148	167	1,814
IAG SRP CS 75/75 F	2023	1	-	-	1
	2022	1	-	-	1

Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 F	2023	-	1	-	1
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	1	-	1
IAG SRP SE 100/100 F	2023	1	-	1	-
	2022	1	-	-	1
My Education/Ecoflex	2023	4,429	103	294	4,238
	2022	4,857	176	385	4,648
Ecoflextra CS 75/75	2023	121	8	9	120
	2022	126	8	8	126
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Focus Balanced</b>					
IAG SRP CS 75/75   My Education+	2023	4,935	882	540	5,277
	2022	4,364	1,065	725	4,704
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	1,956	263	231	1,988
	2022	1,773	381	244	1,910
IAG SRP 75/100	2023	1,990	305	252	2,043
	2022	1,674	533	289	1,918
IAG SRP 75/100 Prestige	2023	1,172	125	108	1,189
	2022	1,031	263	136	1,158
IAG SRP Other Series	2023	2,284	184	203	2,265
	2022	2,294	178	188	2,284
IAG SRP CS 75/75 F	2023	4	-	-	4
	2022	3	1	-	4
IAG SRP CS 75/75 Prestige F	2023	4	-	-	4
	2022	2	3	-	5
IAG SRP 75/100 F	2023	3	-	-	3
	2022	-	3	-	3
IAG SRP 75/100 Prestige F	2023	1	-	-	1
	2022	5	-	-	5
IAG SRP SE 100/100 F	2023	-	1	-	1
	2022	-	-	-	-
My Education/Ecoflex	2023	8,272	219	474	8,017
	2022	8,690	287	466	8,511
Ecoflextra CS 75/75	2023	197	4	10	191
	2022	206	7	11	202
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Focus Growth</b>					
IAG SRP CS 75/75   My Education+	2023	1,957	373	188	2,142
	2022	1,622	430	252	1,800
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	370	75	51	394
	2022	364	67	67	364
IAG SRP 75/100	2023	446	93	45	494
	2022	374	102	47	429

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Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
IAG SRP 75/100 Prestige	2023	129	22	7	144
	2022	155	26	11	170
IAG SRP Other Series	2023	667	44	51	660
	2022	659	46	37	668
IAG SRP CS 75/75 F	2023	2	-	-	2
	2022	2	-	-	2
IAG SRP CS 75/75 Prestige F	2023	5	-	-	5
	2022	4	1	-	5
IAG SRP 75/100 F	2023	2	1	-	3
	2022	2	-	-	2
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP SE 100/100 F	2023	-	1	-	1
	2022	-	-	-	-
My Education/Ecoflex	2023	3,049	89	128	3,010
	2022	3,147	94	141	3,100
Ecoflextra CS 75/75	2023	53	2	3	52
	2022	65	1	11	55
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Focus Aggressive</b>					
IAG SRP CS 75/75   My Education+	2023	518	109	56	571
	2022	398	116	60	454
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	147	19	35	131
	2022	96	31	14	113
IAG SRP 75/100	2023	107	20	9	118
	2022	84	19	9	94
IAG SRP 75/100 Prestige	2023	27	3	6	24
	2022	25	4	6	23
IAG SRP Other Series	2023	178	18	12	184
	2022	185	10	15	180
IAG SRP CS 75/75 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP SE 100/100 F	2023	-	-	-	-
	2022	-	-	-	-
My Education/Ecoflex	2023	1,089	22	70	1,041
	2022	1,144	36	48	1,132
Ecoflextra CS 75/75	2023	17	1	2	16
	2022	18	1	1	18
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Selection Prudent</b>					
IAG SRP CS 75/75   My Education+	2023	2,811	436	474	2,773
	2022	2,893	460	520	2,833

Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	1,247	165	327	1,085
	2022	1,631	284	381	1,534
IAG SRP 75/100	2023	1,361	217	263	1,315
	2022	1,380	156	158	1,378
IAG SRP 75/100 Prestige	2023	748	102	180	670
	2022	668	58	110	616
IAG SRP Other Series	2023	1,581	67	254	1,394
	2022	1,834	55	264	1,625
IAG SRP CS 75/75 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	9	-	9
	2022	-	-	-	-
IAG SRP SE 100/100 F	2023	-	-	-	-
	2022	-	-	-	-
My Education/Ecoflex	2023	931	50	131	850
	2022	1,025	48	116	957
Ecoflextra CS 75/75	2023	42	-	3	39
	2022	51	-	8	43
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Selection Moderate</b>					
IAG SRP CS 75/75   My Education+	2023	5,221	565	618	5,168
	2022	5,418	632	751	5,299
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	1,363	184	200	1,347
	2022	1,412	223	274	1,361
IAG SRP 75/100	2023	2,821	322	377	2,766
	2022	2,833	350	341	2,842
IAG SRP 75/100 Prestige	2023	1,297	524	231	1,590
	2022	1,289	101	117	1,273
IAG SRP Other Series	2023	1,487	47	155	1,379
	2022	1,704	60	161	1,603
IAG SRP CS 75/75 F	2023	-	15	-	15
	2022	-	-	-	-
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP SE 100/100 F	2023	-	-	-	-
	2022	-	-	-	-
My Education/Ecoflex	2023	1,712	42	151	1,603
	2022	1,991	51	227	1,815
Ecoflextra CS 75/75	2023	81	7	2	86
	2022	90	2	6	86



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Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Selection Balanced</b>					
IAG SRP CS 75/75   My Education+	2023	7,030	806	685	7,151
	2022	6,831	825	722	6,934
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	1,858	189	306	1,741
	2022	1,738	302	267	1,773
IAG SRP 75/100	2023	3,033	335	240	3,128
	2022	3,022	387	325	3,084
IAG SRP 75/100 Prestige	2023	1,793	100	210	1,683
	2022	1,590	247	194	1,643
IAG SRP Other Series	2023	2,675	111	230	2,556
	2022	2,769	150	230	2,689
IAG SRP CS 75/75 F	2023	1	-	-	1
	2022	1	1	1	1
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP SE 100/100 F	2023	-	-	-	-
	2022	-	-	-	-
My Education/Ecoflex	2023	2,652	79	137	2,594
	2022	2,832	89	223	2,698
Ecoflextra CS 75/75	2023	89	14	11	92
	2022	85	6	8	83
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Selection Growth</b>					
IAG SRP CS 75/75   My Education+	2023	3,374	359	337	3,396
	2022	3,256	348	263	3,341
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	769	122	72	819
	2022	698	267	148	817
IAG SRP 75/100	2023	1,150	193	96	1,247
	2022	1,027	199	128	1,098
IAG SRP 75/100 Prestige	2023	394	47	71	370
	2022	338	83	32	389
IAG SRP Other Series	2023	1,127	54	86	1,095
	2022	1,132	63	52	1,143
IAG SRP CS 75/75 F	2023	4	-	-	4
	2022	4	-	-	4
IAG SRP CS 75/75 Prestige F	2023	8	-	-	8
	2022	8	-	-	8
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-

Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
IAG SRP SE 100/100 F	2023	-	-	-	-
	2022	-	-	-	-
My Education/Ecoflex	2023	1,076	35	50	1,061
	2022	1,133	41	73	1,101
Ecoflextra CS 75/75	2023	33	4	6	31
	2022	41	3	11	33
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Selection Aggressive</b>					
IAG SRP CS 75/75   My Education+	2023	889	91	89	891
	2022	803	132	75	860
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	283	27	61	249
	2022	262	98	75	285
IAG SRP 75/100	2023	159	32	31	160
	2022	159	19	25	153
IAG SRP 75/100 Prestige	2023	93	7	15	85
	2022	77	35	27	85
IAG SRP Other Series	2023	224	8	40	192
	2022	236	12	17	231
IAG SRP CS 75/75 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP CS 75/75 Prestige F	2023	-	9	9	-
	2022	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP SE 100/100 F	2023	-	-	-	-
	2022	-	-	-	-
My Education/Ecoflex	2023	329	13	30	312
	2022	348	19	29	338
Ecoflextra CS 75/75	2023	2	-	-	2
	2022	3	-	-	3
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Disciplined Prudent (IAIM)</b>					
IAG SRP Other Series	2023	2,748	10	233	2,525
	2022	3,169	26	296	2,899
Ecoflextra GSS	2023	4,618	85	287	4,416
	2022	5,406	34	554	4,886
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Disciplined Moderate (IAIM)</b>					
IAG SRP Other Series	2023	4,271	10	288	3,993
	2022	4,658	5	235	4,428
Ecoflextra GSS	2023	12,319	79	674	11,724
	2022	13,641	64	871	12,834
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Disciplined Balanced (IAIM)</b>					
IAG SRP Other Series	2023	13,556	48	722	12,882
	2022	14,618	83	694	14,007

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Ecoflextra GSS	2023	18,797	150	1,177	17,770
	2022	20,334	155	962	19,527
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Disciplined Growth (IAIM)</b>					
IAG SRP Other Series	2023	5,024	41	203	4,862
	2022	5,352	110	261	5,201
Ecoflextra GSS	2023	13,113	35	715	12,433
	2022	14,034	102	619	13,517
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Money Market</b>					
IAG SRP CS 75/75   My Education+	2023	7,988	7,116	8,091	7,013
	2022	5,045	12,495	9,736	7,804
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	7,271	4,074	5,881	5,464
	2022	4,644	8,229	6,694	6,179
IAG SRP 75/100	2023	2,358	2,333	2,477	2,214
	2022	2,170	4,836	4,160	2,846
IAG SRP 75/100 Prestige	2023	3,002	1,850	2,832	2,020
	2022	2,117	3,992	3,271	2,838
IAG SRP Other Series	2023	1,057	333	581	809
	2022	737	898	459	1,176
IAG SRP CS 75/75 F	2023	29	56	40	45
	2022	8	63	57	14
IAG SRP CS 75/75 Prestige F	2023	12	29	23	18
	2022	18	25	42	1
IAG SRP 75/100 F	2023	1	2	1	2
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	1	-	-	1
	2022	-	-	-	-
IAG SRP SE 100/100 F	2023	-	-	-	-
	2022	-	-	-	-
My Education/ Ecoflex/APEX	2023	2,281	767	959	2,089
	2022	2,317	1,075	872	2,520
Ecoflextra CS 75/75	2023	107	42	61	88
	2022	79	127	63	143
Ecoflextra GSS	2023	513	286	190	609
	2022	490	280	81	689
COL001	2023	14	-	1	13
	2022	26	9	12	23
COL002	2023	873	350	394	829
	2022	635	900	574	961
COL003	2023	13,328	875	3,372	10,831
	2022	14,931	4,448	3,302	16,077
COL008	2023	1,145	580	642	1,083
	2022	1,032	724	587	1,169
COL011	2023	-	-	-	-
	2022	-	-	-	-
COL015	2023	-	-	-	-
	2022	-	-	-	-
COL018	2023	316	25	217	124
	2022	131	35	19	147

Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
COL019	2023	229	29	32	226
	2022	191	69	25	235
COL020	2023	7	-	-	7
	2022	6	1	-	7
COL022	2023	87	69	38	118
	2022	70	63	31	102
COL025	2023	2,117	659	659	2,117
	2022	2,168	1,096	794	2,470
COL026	2023	-	-	-	-
	2022	-	-	-	-
COL029	2023	-	-	-	-
	2022	-	-	-	-
COLBR2	2023	1,019	1,229	867	1,381
	2022	517	245	233	529
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Short Term Bond</b>					
IAG SRP CS 75/75   My Education+	2023	886	214	287	813
	2022	1,041	226	431	836
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	587	147	165	569
	2022	848	270	519	599
IAG SRP 75/100	2023	367	95	149	313
	2022	363	99	113	349
IAG SRP 75/100 Prestige	2023	300	84	109	275
	2022	321	61	99	283
IAG SRP Other Series	2023	1,031	9	61	979
	2022	1,112	45	94	1,063
IAG SRP CS 75/75 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP SE 100/100 F	2023	-	-	-	-
	2022	-	-	-	-
My Education/Ecoflex	2023	1,017	24	106	935
	2022	1,164	74	145	1,093
Ecoflextra CS 75/75	2023	33	3	1	35
	2022	41	-	8	33
Ecoflextra GSS	2023	551	3	61	493
	2022	624	24	68	580
COL001	2023	5	-	-	5
	2022	5	-	-	5
COL002	2023	212	7	9	210
	2022	183	39	7	215
COL003	2023	739	473	270	942
	2022	2,007	343	1,592	758
COL004	2023	-	-	-	-
	2022	-	-	-	-
COL008	2023	343	43	61	325
	2022	338	47	40	345

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Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
COL010	2023	-	-	-	-
	2022	-	-	-	-
COL011	2023	-	-	-	-
	2022	-	-	-	-
COL012	2023	-	-	-	-
	2022	-	-	-	-
COL013	2023	-	-	-	-
	2022	-	-	-	-
COL015	2023	-	-	-	-
	2022	-	-	-	-
COL019	2023	233	16	19	230
	2022	279	17	37	259
COL020	2023	1	-	-	1
	2022	1	-	-	1
COL022	2023	19	4	2	21
	2022	21	2	6	17
COL024	2023	56	13	5	64
	2022	45	8	5	48
COL025	2023	744	54	60	738
	2022	970	87	293	764
COL026	2023	-	-	-	-
	2022	-	-	-	-
COL028	2023	-	-	-	-
	2022	-	-	-	-
COLBR2	2023	657	45	41	661
	2022	399	675	345	729
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Bond</b>					
IAG SRP CS 75/75   My Education+	2023	2,538	551	406	2,683
	2022	2,794	239	532	2,501
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	1,335	376	202	1,509
	2022	1,599	116	410	1,305
IAG SRP 75/100	2023	804	201	123	882
	2022	926	94	229	791
IAG SRP 75/100 Prestige	2023	698	149	124	723
	2022	799	55	220	634
IAG SRP Other Series	2023	1,077	57	86	1,048
	2022	1,233	62	171	1,124
IAG SRP CS 75/75 F	2023	1	-	-	1
	2022	1	-	-	1
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	4	-	-	4
	2022	4	-	-	4
IAG SRP SE 100/100 F	2023	-	-	-	-
	2022	-	-	-	-
My Education/ Ecoflex/APEX	2023	5,647	214	423	5,438
	2022	6,510	101	707	5,904

Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
Ecoflextra CS 75/75	2023	162	6	10	158
	2022	186	12	25	173
COL001	2023	12	-	1	11
	2022	12	1	1	12
COL002	2023	835	436	624	647
	2022	776	325	299	802
COL003	2023	8,127	425	234	8,318
	2022	7,229	1,108	276	8,061
COL004	2023	562	239	285	516
	2022	632	427	569	490
COL008	2023	1,223	205	170	1,258
	2022	1,228	169	185	1,212
COL010	2023	-	-	-	-
	2022	-	-	-	-
COL011	2023	-	-	-	-
	2022	-	-	-	-
COL015	2023	-	-	-	-
	2022	-	-	-	-
COL016	2023	-	-	-	-
	2022	-	-	-	-
COL017	2023	-	-	-	-
	2022	-	-	-	-
COL019	2023	323	38	38	323
	2022	320	36	36	320
COL020	2023	3	-	-	3
	2022	3	-	-	3
COL022	2023	247	30	41	236
	2022	275	34	37	272
COL024	2023	84	16	8	92
	2022	68	15	8	75
COL025	2023	1,357	240	141	1,456
	2022	1,201	251	189	1,263
COL026	2023	3	1	-	4
	2022	3	-	-	3
COLBR2	2023	315	43	39	319
	2022	264	92	41	315
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Disciplined Bond (IAIM)</b>					
IAG SRP Other Series	2023	7,906	37	441	7,502
	2022	9,052	14	779	8,287
Ecoflextra GSS	2023	5,641	47	319	5,369
	2022	6,349	37	617	5,769
COL003	2023	47,643	368	3,028	44,983
	2022	50,879	2,159	4,869	48,169
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Canadian Corporate Bond</b>					
IAG SRP CS 75/75   My Education+	2023	1,783	504	352	1,935
	2022	1,922	341	563	1,700
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	1,257	233	369	1,121
	2022	1,509	109	485	1,133
IAG SRP 75/100	2023	653	192	135	710
	2022	682	169	184	667

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Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
IAG SRP 75/100 Prestige	2023	729	90	99	720
	2022	825	54	160	719
IAG SRP CS 75/75 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	13	-	-	13
	2022	13	-	-	13
Ecoflextra CS 75/75	2023	77	8	3	82
	2022	84	4	9	79
COL001	2023	-	-	-	-
	2022	-	-	-	-
COL002	2023	4	2	-	6
	2022	4	4	4	4
COL003	2023	144,488	9,649	3,732	150,405
	2022	138,554	10,445	24,492	124,507
COL008	2023	27	5	9	23
	2022	11	2	3	10
COL019	2023	-	-	-	-
	2022	-	-	-	-
COL020	2023	-	-	-	-
	2022	-	-	-	-
COL022	2023	3	1	-	4
	2022	1	4	2	3
COL025	2023	146	47	13	180
	2022	123	19	13	129
COLBR2	2023	2,783	6,794	3,445	6,132
	2022	110	9	8	111
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Core Plus Bond (Wellington Square)</b>					
IAG SRP CS 75/75   My Education+	2023	1,231	158	185	1,204
	2022	1,147	314	267	1,194
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	754	234	192	796
	2022	800	177	165	812
IAG SRP 75/100	2023	455	133	103	485
	2022	418	90	93	415
IAG SRP 75/100 Prestige	2023	467	92	78	481
	2022	515	39	87	467
IAG SRP Other Series	2023	456	26	43	439
	2022	450	54	60	444
IAG SRP CS 75/75 F	2023	8	-	-	8
	2022	4	1	-	5
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-

Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
IAG SRP SE 100/100 F	2023	1	-	-	1
	2022	-	1	-	1
My Education/Ecoflex	2023	1,391	102	115	1,378
	2022	1,516	166	241	1,441
Ecoflextra CS 75/75	2023	73	1	1	73
	2022	77	2	4	75
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Fixed Income Managed Portfolio</b>					
IAG SRP CS 75/75   My Education+	2023	3,418	3,948	1,337	6,029
	2022	673	2,018	417	2,274
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	2,982	2,287	452	4,817
	2022	583	1,425	260	1,748
IAG SRP 75/100	2023	1,214	1,459	576	2,097
	2022	255	680	257	678
IAG SRP 75/100 Prestige	2023	1,579	1,129	326	2,382
	2022	613	523	75	1,061
IAG SRP CS 75/75 F	2023	-	1	1	-
	2022	-	-	-	-
IAG SRP CS 75/75 Prestige F	2023	-	11	-	11
	2022	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	137	-	137
	2022	-	-	-	-
Ecoflextra CS 75/75	2023	9	18	-	27
	2022	2	3	-	5
COL003	2023	-	-	-	-
	2022	1,699	-	-	1,699
COLSMV	2023	-	-	-	-
	2022	75	-	75	-
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Global Multisector Bond (Loomis Sayles)</b>					
IAG SRP CS 75/75   My Education+	2023	495	513	306	702
	2022	201	311	109	403
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	292	343	108	527
	2022	166	125	45	246
IAG SRP 75/100	2023	187	123	63	247
	2022	98	107	41	164
IAG SRP 75/100 Prestige	2023	279	150	60	369
	2022	119	123	11	231
IAG SRP CS 75/75 F	2023	-	1	-	1
	2022	-	-	-	-
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 F	2023	-	1	-	1
	2022	-	-	-	-

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Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
Ecoflextra CS 75/75	2023	14	12	7	19
	2022	3	10	-	13
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Global Fixed Income (PIMCO)</b>					
IAG SRP CS 75/75   My Education+	2023	15,525	2,986	2,184	16,327
	2022	15,001	3,132	2,994	15,139
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	9,646	1,510	1,132	10,024
	2022	10,481	1,262	1,864	9,879
IAG SRP 75/100	2023	5,100	863	834	5,129
	2022	4,833	942	852	4,923
IAG SRP 75/100 Prestige	2023	4,788	536	505	4,819
	2022	4,559	680	580	4,659
IAG SRP CS 75/75 F	2023	6	11	4	13
	2022	2	26	24	4
IAG SRP CS 75/75 Prestige F	2023	45	2	19	28
	2022	112	22	102	32
IAG SRP 75/100 F	2023	-	1	-	1
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	12	-	-	12
	2022	11	1	-	12
COL001	2023	24	2	1	25
	2022	23	1	2	22
COL002	2023	1,298	94	105	1,287
	2022	1,436	216	364	1,288
COL008	2023	4,827	513	976	4,364
	2022	4,900	678	750	4,828
COL010	2023	136	19	8	147
	2022	123	11	11	123
COL011	2023	158	17	28	147
	2022	192	79	113	158
COL012	2023	-	-	-	-
	2022	56	4	60	-
COL013	2023	65	7	3	69
	2022	39	26	5	60
COL015	2023	119	22	17	124
	2022	167	18	70	115
COL018	2023	803	68	395	476
	2022	781	78	65	794
COL019	2023	1,286	139	184	1,241
	2022	1,325	121	174	1,272
COL020	2023	2	1	1	2
	2022	2	-	-	2
COL022	2023	813	99	144	768
	2022	974	107	155	926
COL024	2023	282	47	29	300
	2022	243	45	38	250
COL025	2023	5,491	921	669	5,743
	2022	4,970	945	829	5,086

Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
COL026	2023	11	1	-	12
	2022	11	1	1	11
COL028	2023	208	23	15	216
	2022	177	73	42	208
COLBR2	2023	2,348	179	176	2,351
	2022	2,281	1,754	1,681	2,354
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Floating Rate Income (Wellington Square)</b>					
IAG SRP CS 75/75   My Education+	2023	3,028	597	1,007	2,618
	2022	1,725	1,777	723	2,779
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	2,334	311	763	1,882
	2022	1,708	1,014	551	2,171
IAG SRP 75/100	2023	1,016	261	357	920
	2022	640	598	268	970
IAG SRP 75/100 Prestige	2023	1,204	212	329	1,087
	2022	1,062	450	306	1,206
IAG SRP CS 75/75 F	2023	2	-	-	2
	2022	2	-	-	2
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 F	2023	1	-	-	1
	2022	-	1	-	1
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
Ecoflextra CS 75/75	2023	23	4	2	25
	2022	3	20	-	23
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Strategic Corporate Bond</b>					
IAG SRP CS 75/75   My Education+	2023	3,534	1,289	705	4,118
	2022	2,655	1,340	675	3,320
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	2,267	1,000	373	2,894
	2022	2,239	623	750	2,112
IAG SRP 75/100	2023	1,388	583	319	1,652
	2022	1,004	545	320	1,229
IAG SRP 75/100 Prestige	2023	1,251	286	169	1,368
	2022	942	525	224	1,243
IAG SRP Other Series	2023	1	-	-	1
	2022	1	-	-	1
IAG SRP CS 75/75 F	2023	1	-	-	1
	2022	1	-	-	1
IAG SRP CS 75/75 Prestige F	2023	1	-	-	1
	2022	1	-	-	1
IAG SRP 75/100 F	2023	2	-	1	1
	2022	2	-	-	2
IAG SRP 75/100 Prestige F	2023	10	31	-	41
	2022	10	-	-	10

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Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
Ecoflextra CS 75/75	2023	63	5	11	57
	2022	66	3	5	64
COL002	2023	13	1	1	13
	2022	13	2	2	13
COL008	2023	-	-	-	-
	2022	-	-	-	-
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Fidelity American High Yield Currency Neutral</b>					
IAG SRP CS 75/75   My Education+	2023	2,667	455	365	2,757
	2022	2,508	772	598	2,682
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	1,973	259	331	1,901
	2022	1,851	516	437	1,930
IAG SRP 75/100	2023	780	138	94	824
	2022	704	218	137	785
IAG SRP 75/100 Prestige	2023	897	102	141	858
	2022	753	165	100	818
IAG SRP CS 75/75 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
Ecoflextra CS 75/75	2023	63	6	7	62
	2022	63	11	7	67
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Diversified Security</b>					
IAG SRP CS 75/75   My Education+	2023	5,880	919	876	5,923
	2022	6,014	895	1,053	5,856
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	2,973	343	384	2,932
	2022	2,997	485	510	2,972
IAG SRP 75/100	2023	2,035	215	305	1,945
	2022	2,170	306	370	2,106
IAG SRP 75/100 Prestige	2023	1,647	123	272	1,498
	2022	1,750	228	286	1,692
IAG SRP Other Series	2023	1,442	43	139	1,346
	2022	1,609	86	200	1,495
IAG SRP CS 75/75 F	2023	2	-	2	-
	2022	4	-	1	3
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-

Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
IAG SRP SE 100/100 F	2023	-	-	-	-
	2022	-	-	-	-
My Education/Ecoflex	2023	5,927	154	623	5,458
	2022	6,784	239	745	6,278
Ecoflextra CS 75/75	2023	193	5	16	182
	2022	222	13	23	212
COL001	2023	34	-	-	34
	2022	35	1	2	34
COL002	2023	64	3	5	62
	2022	66	3	3	66
COL008	2023	395	23	27	391
	2022	409	29	30	408
COL019	2023	69	5	4	70
	2022	71	2	6	67
COL020	2023	27	2	-	29
	2022	25	2	1	26
COL022	2023	24	1	1	24
	2022	44	1	16	29
COL025	2023	48	4	2	50
	2022	49	12	12	49
COLBR2	2023	-	-	-	-
	2022	-	-	-	-
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Diversified</b>					
IAG SRP CS 75/75   My Education+	2023	8,695	1,261	985	8,971
	2022	7,854	1,482	964	8,372
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	4,888	493	421	4,960
	2022	4,374	807	340	4,841
IAG SRP 75/100	2023	2,837	477	395	2,919
	2022	2,546	573	363	2,756
IAG SRP 75/100 Prestige	2023	2,319	256	265	2,310
	2022	1,974	384	208	2,150
IAG SRP Other Series	2023	2,762	104	241	2,625
	2022	2,887	180	206	2,861
IAG SRP CS 75/75 F	2023	-	-	-	-
	2022	-	1	1	-
IAG SRP CS 75/75 Prestige F	2023	3	-	-	3
	2022	1	2	-	3
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	1	-	-	1
	2022	3	-	-	3
IAG SRP SE 100/100 F	2023	-	-	-	-
	2022	-	-	-	-
My Education/ Ecoflex/APEX	2023	14,802	336	1,110	14,028
	2022	15,938	497	986	15,449
Ecoflextra CS 75/75	2023	322	12	16	318
	2022	340	17	25	332
COL001	2023	96	4	8	92
	2022	122	4	19	107

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Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
COL002	2023	124	4	31	97
	2022	129	34	37	126
COL003	2023	-	-	-	-
	2022	-	-	-	-
COL008	2023	1,454	44	90	1,408
	2022	1,571	53	102	1,522
COL010	2023	12	-	-	12
	2022	12	1	2	11
COL011	2023	18	-	1	17
	2022	20	4	6	18
COL012	2023	-	-	-	-
	2022	3	-	3	-
COL013	2023	9	-	2	7
	2022	9	-	-	9
COL014	2023	-	-	-	-
	2022	-	-	-	-
COL015	2023	9	-	-	9
	2022	17	-	5	12
COL019	2023	52	2	5	49
	2022	58	2	6	54
COL020	2023	18	1	2	17
	2022	20	-	2	18
COL022	2023	96	6	8	94
	2022	114	7	10	111
COL025	2023	245	31	22	254
	2022	239	23	13	249
COL026	2023	-	-	-	-
	2022	-	-	-	-
COL028	2023	13	1	1	13
	2022	9	4	2	11
COLBR2	2023	57	1	3	55
	2022	58	3	3	58
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Diversified Opportunity</b>					
IAG SRP CS 75/75   My Education+	2023	4,114	506	421	4,199
	2022	3,762	635	423	3,974
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	2,451	259	293	2,417
	2022	2,099	406	209	2,296
IAG SRP 75/100	2023	1,446	217	179	1,484
	2022	1,340	236	160	1,416
IAG SRP 75/100 Prestige	2023	1,371	176	111	1,436
	2022	1,292	164	99	1,357
IAG SRP Other Series	2023	1,632	92	108	1,616
	2022	1,660	82	110	1,632
IAG SRP CS 75/75 F	2023	1	-	-	1
	2022	-	2	1	1
IAG SRP CS 75/75 Prestige F	2023	2	-	-	2
	2022	-	2	-	2
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	5	-	-	5

Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
IAG SRP SE 100/100 F	2023	-	-	-	-
	2022	-	-	-	-
My Education/Ecoflex	2023	9,259	212	579	8,892
	2022	9,872	306	577	9,601
Ecoflextra CS 75/75	2023	249	5	22	232
	2022	259	11	16	254
COL001	2023	15	-	-	15
	2022	16	2	3	15
COL002	2023	37	9	9	37
	2022	40	12	11	41
COL008	2023	200	7	14	193
	2022	205	8	5	208
COL019	2023	21	2	1	22
	2022	22	-	1	21
COL020	2023	10	-	1	9
	2022	11	-	-	11
COL022	2023	13	-	8	5
	2022	14	3	3	14
COL025	2023	50	3	3	50
	2022	51	8	5	54
COLBR2	2023	3	-	-	3
	2022	4	-	1	3
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Strategic Income</b>					
IAG SRP CS 75/75   My Education+	2023	9,118	2,357	2,505	8,970
	2022	5,596	3,416	976	8,036
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	6,296	1,429	1,308	6,417
	2022	4,191	1,938	508	5,621
IAG SRP 75/100	2023	3,546	2,320	1,322	4,544
	2022	2,087	1,333	615	2,805
IAG SRP 75/100 Prestige	2023	3,830	1,599	387	5,042
	2022	2,298	1,019	185	3,132
IAG SRP Other Series	2023	1,217	180	132	1,265
	2022	1,248	104	188	1,164
IAG SRP CS 75/75 F	2023	8	6	5	9
	2022	1	6	-	7
IAG SRP CS 75/75 Prestige F	2023	18	7	9	16
	2022	13	3	-	16
IAG SRP 75/100 F	2023	1	3	-	4
	2022	-	1	-	1
IAG SRP 75/100 Prestige F	2023	10	-	-	10
	2022	6	7	-	13
IAG SRP SE 100/100 F	2023	6	-	-	6
	2022	6	-	-	6
My Education/Ecoflex	2023	1,905	154	158	1,901
	2022	1,759	260	133	1,886
Ecoflextra CS 75/75	2023	48	4	7	45
	2022	25	20	3	42
COL002	2023	34	5	1	38
	2022	37	3	7	33
COL008	2023	-	-	-	-
	2022	-	-	-	-

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Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Global Diversified (Loomis Sayles)</b>					
IAG SRP CS 75/75   My Education+	2023	22,309	3,431	2,611	23,129
	2022	19,304	5,554	3,394	21,464
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	14,239	1,748	1,421	14,566
	2022	14,200	2,411	2,072	14,539
IAG SRP 75/100	2023	8,064	1,117	947	8,234
	2022	6,931	2,034	1,182	7,783
IAG SRP 75/100 Prestige	2023	8,063	878	646	8,295
	2022	7,381	1,314	804	7,891
IAG SRP Other Series	2023	147	1	14	134
	2022	164	1	9	156
IAG SRP CS 75/75 F	2023	19	4	5	18
	2022	17	4	2	19
IAG SRP CS 75/75 Prestige F	2023	50	20	7	63
	2022	36	6	-	42
IAG SRP 75/100 F	2023	5	-	-	5
	2022	6	-	-	6
IAG SRP 75/100 Prestige F	2023	12	-	-	12
	2022	10	-	-	10
My Education/Ecoflex	2023	528	1	28	501
	2022	583	1	29	555
Ecoflextra CS 75/75	2023	246	14	13	247
	2022	370	12	127	255
COL002	2023	17	3	1	19
	2022	13	4	-	17
COL008	2023	-	-	-	-
	2022	-	-	-	-
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Fidelity Global Monthly Income</b>					
IAG SRP CS 75/75   My Education+	2023	10,310	1,880	1,377	10,813
	2022	8,818	2,455	1,486	9,787
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	6,440	1,057	832	6,665
	2022	6,181	1,208	805	6,584
IAG SRP 75/100	2023	5,008	1,059	767	5,300
	2022	4,177	1,274	821	4,630
IAG SRP 75/100 Prestige	2023	5,120	627	469	5,278
	2022	4,148	963	406	4,705
IAG SRP CS 75/75 F	2023	4	5	1	8
	2022	1	2	1	2
IAG SRP CS 75/75 Prestige F	2023	19	14	3	30
	2022	5	2	-	7
IAG SRP 75/100 F	2023	14	-	4	10
	2022	11	1	-	12
IAG SRP 75/100 Prestige F	2023	17	3	-	20
	2022	9	1	-	10

Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
Ecoflextra CS 75/75	2023	68	3	5	66
	2022	46	33	5	74
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Fidelity Multi-Asset Innovation</b>					
IAG SRP CS 75/75   My Education+	2023	766	1,577	314	2,029
	2022	223	534	92	665
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	321	1,417	114	1,624
	2022	209	196	28	377
IAG SRP 75/100	2023	377	382	122	637
	2022	115	215	51	279
IAG SRP 75/100 Prestige	2023	425	267	85	607
	2022	232	248	10	470
IAG SRP CS 75/75 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP CS 75/75 Prestige F	2023	9	-	2	7
	2022	6	4	-	10
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
Ecoflextra CS 75/75	2023	1	8	-	9
	2022	1	-	-	1
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Global Asset Allocation Security (iAIM)</b>					
IAG SRP CS 75/75   My Education+	2023	3,843	400	568	3,675
	2022	4,048	538	657	3,929
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	2,379	206	478	2,107
	2022	2,684	370	474	2,580
IAG SRP 75/100	2023	1,213	121	206	1,128
	2022	1,247	182	197	1,232
IAG SRP 75/100 Prestige	2023	1,135	90	76	1,149
	2022	1,227	101	97	1,231
IAG SRP CS 75/75 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
Ecoflextra CS 75/75	2023	11	1	-	12
	2022	17	4	7	14
PLA000	2023	-	-	-	-
	2022	-	-	-	-



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Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
<b>Global Asset Allocation (iAIM)</b>					
IAG SRP CS 75/75   My Education+	2023	6,108	547	660	5,995
	2022	6,017	784	715	6,086
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	3,774	218	407	3,585
	2022	3,939	299	524	3,714
IAG SRP 75/100	2023	2,145	154	202	2,097
	2022	2,185	229	273	2,141
IAG SRP 75/100 Prestige	2023	2,487	127	262	2,352
	2022	2,256	228	141	2,343
IAG SRP CS 75/75 F	2023	-	-	-	-
	2022	1	-	-	1
IAG SRP CS 75/75 Prestige F	2023	2	-	-	2
	2022	-	2	-	2
IAG SRP 75/100 F	2023	3	-	1	4
	2022	-	3	-	3
IAG SRP 75/100 Prestige F	2023	1	-	-	1
	2022	-	-	-	-
Ecoflextra CS 75/75	2023	134	3	13	124
	2022	139	5	9	135
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Global Asset Allocation Opportunity (iAIM)</b>					
IAG SRP CS 75/75   My Education+	2023	2,073	244	223	2,094
	2022	2,000	316	276	2,040
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	1,359	132	155	1,336
	2022	1,348	222	249	1,321
IAG SRP 75/100	2023	490	65	79	476
	2022	442	88	27	503
IAG SRP 75/100 Prestige	2023	373	41	47	367
	2022	386	64	33	417
IAG SRP CS 75/75 F	2023	11	-	-	11
	2022	12	-	-	12
IAG SRP CS 75/75 Prestige F	2023	9	-	-	9
	2022	9	-	-	9
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
Ecoflextra CS 75/75	2023	13	1	-	14
	2022	12	2	1	13
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Strategic Equity Income Hybrid 75/25</b>					
IAG SRP CS 75/75	2023	435	63	60	438
	2022	394	77	59	412

Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
IAG SRP CS 75/75 Prestige	2023	267	34	17	284
	2022	195	28	10	213
IAG SRP 75/100	2023	379	92	64	407
	2022	300	113	70	343
IAG SRP 75/100 Prestige	2023	423	57	29	451
	2022	327	85	19	393
IAG SRP Other Series	2023	345	7	18	334
	2022	336	39	35	340
IAG SRP CS 75/75 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP SE 100/100 F	2023	-	-	-	-
	2022	-	-	-	-
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Dividend Growth Hybrid 75/25</b>					
IAG SRP CS 75/75	2023	1,145	160	151	1,154
	2022	944	295	135	1,104
IAG SRP CS 75/75 Prestige	2023	736	96	65	767
	2022	546	157	53	650
IAG SRP 75/100	2023	689	154	98	745
	2022	513	238	82	669
IAG SRP 75/100 Prestige	2023	847	108	90	865
	2022	696	123	34	785
IAG SRP Other Series	2023	1,385	57	104	1,338
	2022	1,350	114	59	1,405
IAG SRP CS 75/75 F	2023	4	1	5	-
	2022	1	1	-	2
IAG SRP CS 75/75 Prestige F	2023	-	5	-	5
	2022	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	1	-	-	1
	2022	-	-	-	-
IAG SRP SE 100/100 F	2023	-	-	-	-
	2022	-	-	-	-
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Canadian Disciplined Equity (iAIM) Hybrid 75/25</b>					
IAG SRP Other Series	2023	12,067	17	549	11,535
	2022	12,915	122	484	12,553
PLA000	2023	-	-	-	-
	2022	-	-	-	-

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Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
<b>Canadian Equity Index Hybrid 75/25</b>					
IAG SRP CS 75/75	2023	69	15	6	78
	2022	50	32	16	66
IAG SRP CS 75/75 Prestige	2023	48	8	9	47
	2022	34	10	2	42
IAG SRP 75/100	2023	106	10	6	110
	2022	41	57	4	94
IAG SRP 75/100 Prestige	2023	38	3	1	40
	2022	15	10	1	24
IAG SRP Other Series	2023	268	29	10	287
	2022	238	25	10	253
IAG SRP CS 75/75 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP SE 100/100 F	2023	-	-	-	-
	2022	-	-	-	-
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Fidelity True North® Hybrid 75/25</b>					
IAG SRP CS 75/75	2023	374	65	55	384
	2022	307	123	62	368
IAG SRP CS 75/75 Prestige	2023	158	33	14	177
	2022	107	67	19	155
IAG SRP 75/100	2023	231	39	20	250
	2022	162	68	30	200
IAG SRP 75/100 Prestige	2023	114	23	20	117
	2022	80	34	17	97
IAG SRP Other Series	2023	585	55	52	588
	2022	587	37	40	584
IAG SRP CS 75/75 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP SE 100/100 F	2023	-	-	-	-
	2022	-	-	-	-
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Canadian Equity Growth Hybrid 75/25</b>					
IAG SRP CS 75/75	2023	207	23	15	215
	2022	189	51	34	206

Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
IAG SRP CS 75/75 Prestige	2023	115	11	21	105
	2022	79	31	1	109
IAG SRP 75/100	2023	143	13	11	145
	2022	125	28	15	138
IAG SRP 75/100 Prestige	2023	152	9	16	145
	2022	107	22	6	123
IAG SRP Other Series	2023	649	28	35	642
	2022	687	30	39	678
IAG SRP CS 75/75 F	2023	-	1	-	1
	2022	-	-	-	-
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP SE 100/100 F	2023	-	-	-	-
	2022	-	-	-	-
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Fidelity Canadian Opportunities Hybrid 75/25</b>					
IAG SRP CS 75/75	2023	1,312	310	168	1,454
	2022	1,052	416	213	1,255
IAG SRP CS 75/75 Prestige	2023	652	194	59	787
	2022	544	202	71	675
IAG SRP 75/100	2023	490	181	92	579
	2022	392	114	62	444
IAG SRP 75/100 Prestige	2023	503	103	26	580
	2022	399	87	55	431
IAG SRP Other Series	2023	208	1	6	203
	2022	232	1	20	213
IAG SRP CS 75/75 F	2023	4	1	4	1
	2022	1	1	-	2
IAG SRP CS 75/75 Prestige F	2023	-	4	-	4
	2022	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	2	35	-	37
	2022	2	-	-	2
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Canadian Equity Small Cap (QV) Hybrid 75/25</b>					
IAG SRP CS 75/75	2023	300	33	23	310
	2022	269	80	54	295
IAG SRP CS 75/75 Prestige	2023	148	10	13	145
	2022	116	34	24	126
IAG SRP 75/100	2023	152	37	26	163
	2022	141	24	14	151
IAG SRP 75/100 Prestige	2023	219	22	19	222
	2022	225	15	26	214

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Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
IAG SRP Other Series	2023	5	-	-	5
	2022	5	-	-	5
IAG SRP CS 75/75 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Global Disciplined Equity (iAIM) Hybrid 75/25</b>					
IAG SRP Other Series	2023	5,427	19	276	5,170
	2022	6,271	16	601	5,686
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Global Dividend (Dynamic) Hybrid 75/25</b>					
IAG SRP CS 75/75	2023	2,894	328	370	2,852
	2022	2,674	610	435	2,849
IAG SRP CS 75/75 Prestige	2023	1,698	132	222	1,608
	2022	1,676	271	163	1,784
IAG SRP 75/100	2023	1,248	125	152	1,221
	2022	1,141	213	152	1,202
IAG SRP 75/100 Prestige	2023	1,132	67	114	1,085
	2022	920	149	70	999
IAG SRP Other Series	2023	1,823	57	167	1,713
	2022	1,874	125	161	1,838
IAG SRP CS 75/75 F	2023	7	1	4	4
	2022	5	1	-	6
IAG SRP CS 75/75 Prestige F	2023	-	2	-	2
	2022	-	-	-	-
IAG SRP 75/100 F	2023	2	-	-	2
	2022	2	-	-	2
IAG SRP 75/100 Prestige F	2023	4	-	-	4
	2022	-	4	-	4
IAG SRP SE 100/100 F	2023	-	-	-	-
	2022	-	-	-	-
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Global Equity Hybrid 75/25</b>					
IAG SRP CS 75/75	2023	212	27	16	223
	2022	222	30	33	219
IAG SRP CS 75/75 Prestige	2023	113	53	10	156
	2022	108	22	15	115
IAG SRP 75/100	2023	137	28	20	145
	2022	131	17	11	137
IAG SRP 75/100 Prestige	2023	109	15	11	113
	2022	96	8	5	99
IAG SRP Other Series	2023	729	19	41	707
	2022	790	34	76	748

Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
IAG SRP CS 75/75 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP CS 75/75 Prestige F	2023	-	1	-	1
	2022	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	1	-	-	1
	2022	1	-	-	1
IAG SRP SE 100/100 F	2023	-	-	-	-
	2022	-	-	-	-
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Fidelity NorthStar® Hybrid 75/25</b>					
IAG SRP CS 75/75	2023	272	38	32	278
	2022	275	30	31	274
IAG SRP CS 75/75 Prestige	2023	144	22	27	139
	2022	144	7	9	142
IAG SRP 75/100	2023	164	26	10	180
	2022	151	29	31	149
IAG SRP 75/100 Prestige	2023	84	11	17	78
	2022	86	15	11	90
IAG SRP Other Series	2023	571	34	38	567
	2022	591	40	64	567
IAG SRP CS 75/75 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	34	-	34
	2022	-	-	-	-
IAG SRP SE 100/100 F	2023	-	-	-	-
	2022	-	-	-	-
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Thematic Innovation Hybrid 75/25</b>					
IAG SRP CS 75/75	2023	481	57	56	482
	2022	448	83	59	472
IAG SRP CS 75/75 Prestige	2023	267	82	37	312
	2022	257	38	33	262
IAG SRP 75/100	2023	254	35	26	263
	2022	211	68	34	245
IAG SRP 75/100 Prestige	2023	147	13	10	150
	2022	120	35	20	135
IAG SRP Other Series	2023	374	1	31	344
	2022	423	2	31	394
IAG SRP CS 75/75 F	2023	1	1	2	-
	2022	-	1	-	1
IAG SRP CS 75/75 Prestige F	2023	2	2	-	4
	2022	2	-	-	2

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Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>U.S. Disciplined Equity (iAIM) Hybrid 75/25</b>					
IAG SRP Other Series	2023	3,196	13	138	3,071
	2022	3,413	34	101	3,346
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Canadian Disciplined Equity (iAIM)</b>					
Ecoflextra GSS	2023	22,201	18	1,102	21,117
	2022	23,768	120	1,095	22,793
COL003	2023	16,313	632	1,091	15,854
	2022	19,269	1,071	2,333	18,007
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Strategic Equity Income</b>					
IAG SRP CS 75/75   My Education+	2023	2,101	318	265	2,154
	2022	1,688	500	226	1,962
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	1,559	175	149	1,585
	2022	1,306	351	134	1,523
IAG SRP 75/100	2023	837	202	203	836
	2022	601	280	123	758
IAG SRP 75/100 Prestige	2023	992	165	131	1,026
	2022	709	216	71	854
IAG SRP Other Series	2023	716	32	63	685
	2022	728	56	59	725
IAG SRP CS 75/75 F	2023	-	-	-	-
	2022	-	1	-	1
IAG SRP CS 75/75 Prestige F	2023	9	-	2	7
	2022	7	-	-	7
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	1	-	-	1
IAG SRP SE 100/100 F	2023	-	-	-	-
	2022	-	-	-	-
My Education/Ecoflex	2023	3,948	97	240	3,805
	2022	4,147	166	227	4,086
Ecoflextra CS 75/75	2023	101	2	6	97
	2022	107	6	3	110
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Dividend Growth</b>					
IAG SRP CS 75/75   My Education+	2023	10,999	2,029	1,958	11,070
	2022	8,002	3,890	1,453	10,439

Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	9,216	1,465	1,536	9,145
	2022	6,252	3,472	1,153	8,571
IAG SRP 75/100	2023	3,700	1,005	608	4,097
	2022	2,502	1,380	663	3,219
IAG SRP 75/100 Prestige	2023	5,676	799	551	5,924
	2022	3,921	1,553	276	5,198
IAG SRP Other Series	2023	5,725	182	317	5,590
	2022	5,621	361	329	5,653
IAG SRP CS 75/75 F	2023	4	3	2	5
	2022	1	5	3	3
IAG SRP CS 75/75 Prestige F	2023	10	1	1	10
	2022	3	4	-	7
IAG SRP 75/100 F	2023	4	-	-	4
	2022	3	1	-	4
IAG SRP 75/100 Prestige F	2023	-	2	-	2
	2022	-	-	-	-
IAG SRP SE 100/100 F	2023	23	4	1	26
	2022	4	3	-	7
My Education/Ecoflex	2023	15,562	354	899	15,017
	2022	16,047	767	831	15,983
Ecoflextra CS 75/75	2023	459	43	51	451
	2022	404	91	22	473
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Dividend</b>					
My Education/Ecoflex	2023	2,993	15	162	2,846
	2022	3,285	30	186	3,129
COL001	2023	52	2	7	47
	2022	57	3	7	53
COL002	2023	659	78	139	598
	2022	789	80	150	719
COL003	2023	3,329	152	52	3,429
	2022	3,830	60	283	3,607
COL008	2023	1,035	106	112	1,029
	2022	1,079	121	157	1,043
COL010	2023	15	3	1	17
	2022	14	1	2	13
COL011	2023	30	2	3	29
	2022	23	21	14	30
COL012	2023	-	-	-	-
	2022	7	-	7	-
COL013	2023	9	1	1	9
	2022	6	3	1	8
COL015	2023	13	3	2	14
	2022	18	2	7	13
COL019	2023	246	26	23	249
	2022	268	23	39	252
COL020	2023	7	-	-	7
	2022	8	-	1	7
COL022	2023	162	18	24	156
	2022	203	20	33	190
COL024	2023	105	19	10	114
	2022	94	16	16	94

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Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
COL025	2023	807	153	85	875
	2022	762	136	169	729
COL026	2023	1	-	-	1
	2022	1	-	-	1
COL028	2023	21	3	2	22
	2022	19	7	5	21
COLBR2	2023	146	17	12	151
	2022	204	24	60	168
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Canadian Equity Index</b>					
IAG SRP CS 75/75   My Education+	2023	586	183	113	656
	2022	368	260	113	515
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	501	158	115	544
	2022	319	228	63	484
IAG SRP 75/100	2023	214	155	78	291
	2022	123	80	33	170
IAG SRP 75/100 Prestige	2023	163	76	17	222
	2022	77	57	15	119
IAG SRP Other Series	2023	45	9	3	51
	2022	27	16	3	40
IAG SRP CS 75/75 F	2023	1	1	-	2
	2022	-	2	1	1
IAG SRP CS 75/75 Prestige F	2023	1	-	-	1
	2022	-	1	-	1
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP SE 100/100 F	2023	-	-	-	-
	2022	-	-	-	-
My Education/Ecoflex	2023	487	38	36	489
	2022	467	82	44	505
Ecoflextra CS 75/75	2023	13	2	2	13
	2022	10	5	1	14
Ecoflextra GSS	2023	242	3	32	213
	2022	201	41	13	229
COL003	2023	12,679	709	453	12,935
	2022	12,439	1,029	1,241	12,227
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Fidelity True North®</b>					
IAG SRP CS 75/75   My Education+	2023	1,038	197	147	1,088
	2022	812	312	131	993
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	733	108	90	751
	2022	552	184	57	679
IAG SRP 75/100	2023	408	98	59	447
	2022	297	141	51	387
IAG SRP 75/100 Prestige	2023	369	55	37	387
	2022	323	87	63	347

Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
IAG SRP CS 75/75 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP CS 75/75 Prestige F	2023	2	1	1	2
	2022	2	-	-	2
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	1	-	-	1
	2022	1	-	-	1
My Education/Ecoflex	2023	2,764	78	150	2,692
	2022	2,873	113	162	2,824
Ecoflextra CS 75/75	2023	49	2	1	50
	2022	48	3	1	50
COL001	2023	16	-	-	16
	2022	16	1	1	16
COL002	2023	10	1	2	9
	2022	9	4	3	10
COL008	2023	198	9	20	187
	2022	213	13	16	210
COL011	2023	-	-	-	-
	2022	-	-	-	-
COL015	2023	-	-	-	-
	2022	-	-	-	-
COL018	2023	22	2	-	24
	2022	28	1	4	25
COL019	2023	14	1	1	14
	2022	15	2	2	15
COL020	2023	16	-	-	16
	2022	17	-	-	17
COL022	2023	13	1	1	13
	2022	16	4	4	16
COL025	2023	161	12	26	147
	2022	178	8	11	175
COLBR2	2023	1	-	-	1
	2022	-	-	-	-
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Canadian Equity Growth</b>					
IAG SRP CS 75/75   My Education+	2023	744	181	109	816
	2022	539	244	90	693
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	625	153	120	658
	2022	451	318	145	624
IAG SRP 75/100	2023	292	89	59	322
	2022	176	122	44	254
IAG SRP 75/100 Prestige	2023	296	56	24	328
	2022	161	110	14	257
IAG SRP Other Series	2023	89	33	9	113
	2022	44	35	8	71
IAG SRP CS 75/75 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP CS 75/75 Prestige F	2023	2	-	-	2
	2022	2	-	-	2

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Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP SE 100/100 F	2023	-	-	-	-
	2022	-	-	-	-
My Education/ Ecoflex/APEX	2023	3,744	78	204	3,618
	2022	3,994	128	215	3,907
Ecoflextra CS 75/75	2023	63	6	3	66
	2022	65	3	4	64
COL001	2023	4	-	-	4
	2022	4	-	1	3
COL002	2023	390	53	68	375
	2022	465	80	146	399
COL003	2023	4,021	244	180	4,085
	2022	4,911	181	694	4,398
COL008	2023	1,235	278	286	1,227
	2022	1,270	208	256	1,222
COL018	2023	-	-	-	-
	2022	-	-	-	-
COL019	2023	258	31	28	261
	2022	270	29	44	255
COL020	2023	1	-	-	1
	2022	1	-	-	1
COL022	2023	302	36	39	299
	2022	414	42	67	389
COL024	2023	160	27	16	171
	2022	144	23	21	146
COL025	2023	1,301	258	160	1,399
	2022	1,175	252	209	1,218
COL026	2023	2	-	-	2
	2022	2	-	-	2
COL029	2023	-	-	-	-
	2022	-	-	-	-
COLBR2	2023	389	35	30	394
	2022	318	104	36	386
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Fidelity Canadian Opportunities</b>					
IAG SRP CS 75/75   My Education+	2023	3,161	1,030	468	3,723
	2022	2,311	972	418	2,865
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	2,290	573	205	2,658
	2022	1,867	475	214	2,128
IAG SRP 75/100	2023	773	362	141	994
	2022	595	232	115	712
IAG SRP 75/100 Prestige	2023	843	243	63	1,023
	2022	684	159	86	757
IAG SRP CS 75/75 F	2023	2	1	1	2
	2022	1	3	1	3
IAG SRP CS 75/75 Prestige F	2023	4	-	-	4
	2022	1	3	-	4

Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
My Education/Ecoflex	2023	1,123	1	54	1,070
	2022	1,233	2	59	1,176
Ecoflextra CS 75/75	2023	44	11	2	53
	2022	42	6	3	45
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Canadian Equity Small Cap (QV)</b>					
IAG SRP CS 75/75   My Education+	2023	2,611	452	640	2,423
	2022	2,037	864	435	2,466
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	1,915	270	535	1,650
	2022	1,458	671	299	1,830
IAG SRP 75/100	2023	624	173	106	691
	2022	460	231	102	589
IAG SRP 75/100 Prestige	2023	673	113	87	699
	2022	413	202	39	576
IAG SRP CS 75/75 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP CS 75/75 Prestige F	2023	4	-	-	4
	2022	3	1	-	4
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	2	-	2
	2022	-	-	-	-
Ecoflextra CS 75/75	2023	44	2	10	36
	2022	41	10	4	47
COL001	2023	7	-	-	7
	2022	6	1	-	7
COL002	2023	52	7	4	55
	2022	52	12	12	52
COL008	2023	239	36	49	226
	2022	249	64	63	250
COL011	2023	-	-	-	-
	2022	-	-	-	-
COL015	2023	-	-	-	-
	2022	-	-	-	-
COL018	2023	-	-	-	-
	2022	20	3	3	20
COL019	2023	84	10	4	90
	2022	85	5	7	83
COL020	2023	-	-	-	-
	2022	-	-	-	-
COL022	2023	33	47	46	34
	2022	41	58	65	34
COL025	2023	217	33	24	226
	2022	306	24	101	229
COL026	2023	-	-	-	-
	2022	-	-	-	-

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Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
COL029	2023	-	-	-	-
	2022	-	-	-	-
COLBR2	2023	135	11	19	127
	2022	190	18	72	136
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>North American Equity</b>					
IAG SRP CS 75/75   My Education+	2023	105	27	33	99
	2022	99	18	13	104
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	131	20	33	118
	2022	110	26	8	128
IAG SRP 75/100	2023	39	8	8	39
	2022	34	5	3	36
IAG SRP 75/100 Prestige	2023	39	6	7	38
	2022	33	8	2	39
IAG SRP CS 75/75 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
My Education/ Ecoflex/APEX	2023	1,592	24	91	1,525
	2022	1,687	26	96	1,617
Ecoflexextra CS 75/75	2023	11	-	1	10
	2022	11	2	1	12
PPP	2023	1	-	1	-
	2022	1	-	-	1
PPWl - Inv. Opt.	2023	18	-	-	18
	2022	19	-	1	18
COL001	2023	-	-	-	-
	2022	-	-	-	-
COL003	2023	-	-	-	-
	2022	-	-	-	-
COL027	2023	42	-	-	42
	2022	44	-	-	44
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Global Disciplined Equity (iAIM)</b>					
Ecoflexextra GSS	2023	8,357	16	373	8,000
	2022	9,059	89	419	8,729
COL003	2023	3,556	14	292	3,278
	2022	4,216	38	457	3,797
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Global Equity Index ACWI (BlackRock)</b>					
IAG SRP CS 75/75   My Education+	2023	457	99	68	488
	2022	324	153	58	419

Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	185	46	22	209
	2022	159	49	27	181
IAG SRP 75/100	2023	137	37	15	159
	2022	113	50	32	131
IAG SRP 75/100 Prestige	2023	129	12	12	129
	2022	88	42	7	123
IAG SRP Other Series	2023	183	20	11	192
	2022	161	28	12	177
IAG SRP CS 75/75 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP SE 100/100 F	2023	-	-	-	-
	2022	-	-	-	-
My Education/Ecoflex	2023	168	27	19	176
	2022	172	19	20	171
Ecoflexextra CS 75/75	2023	6	-	1	5
	2022	4	-	-	4
COL001	2023	2	1	-	3
	2022	2	-	-	2
COL002	2023	1,414	471	498	1,387
	2022	912	1,115	563	1,464
COL008	2023	286	46	50	282
	2022	248	92	59	281
COL010	2023	20	1	1	20
	2022	17	-	-	17
COL011	2023	14	-	1	13
	2022	18	11	15	14
COL012	2023	-	-	-	-
	2022	10	-	10	-
COL013	2023	10	-	1	9
	2022	11	1	-	12
COL015	2023	10	1	3	8
	2022	14	-	3	11
COL019	2023	34	3	5	32
	2022	50	6	20	36
COL020	2023	-	-	-	-
	2022	-	-	-	-
COL022	2023	26	11	3	34
	2022	26	8	11	23
COL025	2023	695	126	120	701
	2022	950	172	293	829
COL026	2023	-	-	-	-
	2022	-	-	-	-
COL028	2023	22	-	2	20
	2022	23	4	1	26
COLBR2	2023	1,019	33	51	1,001
	2022	1,039	485	219	1,305
PLA000	2023	-	-	-	-
	2022	-	-	-	-

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Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
<b>Global Dividend (Dynamic)</b>					
IAG SRP CS 75/75   My Education+	2023	18,597	2,511	2,462	18,646
	2022	16,385	3,896	2,441	17,840
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	11,671	1,378	1,677	11,372
	2022	11,057	1,896	1,436	11,517
IAG SRP 75/100	2023	5,427	728	782	5,373
	2022	4,862	1,093	705	5,250
IAG SRP 75/100 Prestige	2023	5,278	447	773	4,952
	2022	5,044	778	515	5,307
IAG SRP CS 75/75 F	2023	6	2	1	7
	2022	9	1	2	8
IAG SRP CS 75/75 Prestige F	2023	53	–	1	52
	2022	75	4	27	52
IAG SRP 75/100 F	2023	6	–	1	5
	2022	4	2	–	6
IAG SRP 75/100 Prestige F	2023	5	–	–	5
	2022	4	–	–	4
My Education/Ecoflex	2023	5,641	127	586	5,182
	2022	6,183	254	585	5,852
Ecoflexextra CS 75/75	2023	293	19	32	280
	2022	371	18	62	327
PLA000	2023	–	–	–	–
	2022	–	–	–	–
<b>Global Equity</b>					
IAG SRP CS 75/75   My Education+	2023	536	108	66	578
	2022	503	57	55	505
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	366	89	44	411
	2022	343	50	35	358
IAG SRP 75/100	2023	186	36	31	191
	2022	183	22	14	191
IAG SRP 75/100 Prestige	2023	162	14	14	162
	2022	137	7	9	135
IAG SRP CS 75/75 F	2023	1	–	–	1
	2022	1	–	–	1
IAG SRP CS 75/75 Prestige F	2023	1	–	1	–
	2022	–	–	–	–
IAG SRP 75/100 F	2023	1	1	1	1
	2022	1	–	–	1
IAG SRP 75/100 Prestige F	2023	–	–	–	–
	2022	–	–	–	–
My Education/Ecoflex	2023	1,383	35	102	1,316
	2022	1,512	33	112	1,433
Ecoflexextra CS 75/75	2023	36	1	8	29
	2022	48	–	9	39
COL001	2023	1	–	–	1
	2022	2	–	–	2
COL002	2023	9	2	1	10
	2022	8	2	1	9

Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
COL008	2023	245	4	45	204
	2022	257	7	12	252
COL019	2023	16	1	1	16
	2022	16	1	–	17
COL020	2023	–	–	–	–
	2022	–	–	–	–
COL022	2023	241	10	9	242
	2022	271	15	36	250
COL024	2023	655	100	88	667
	2022	544	134	52	626
COL025	2023	89	12	5	96
	2022	83	21	13	91
COL026	2023	–	–	–	–
	2022	–	–	–	–
COLBR2	2023	151	8	5	154
	2022	59	94	5	148
PLA000	2023	–	–	–	–
	2022	–	–	–	–
<b>Global Opportunities (Loomis Sayles)</b>					
IAG SRP CS 75/75   My Education+	2023	5,544	2,983	1,134	7,393
	2022	3,363	2,421	830	4,954
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	3,428	1,698	442	4,684
	2022	2,112	1,182	334	2,960
IAG SRP 75/100	2023	1,766	660	313	2,113
	2022	1,200	748	320	1,628
IAG SRP 75/100 Prestige	2023	1,519	492	101	1,910
	2022	1,189	443	189	1,443
IAG SRP CS 75/75 F	2023	9	2	3	8
	2022	3	12	6	9
IAG SRP CS 75/75 Prestige F	2023	16	3	–	19
	2022	–	16	–	16
IAG SRP 75/100 F	2023	4	–	–	4
	2022	–	4	–	4
IAG SRP 75/100 Prestige F	2023	–	5	–	5
	2022	–	–	–	–
My Education/Ecoflex	2023	124	–	10	114
	2022	154	–	11	143
Ecoflexextra CS 75/75	2023	8	3	2	9
	2022	16	1	6	11
COL002	2023	49	10	14	45
	2022	40	25	17	48
COL008	2023	–	–	–	–
	2022	–	–	–	–
PLA000	2023	–	–	–	–
	2022	–	–	–	–
<b>Global True Conviction</b>					
IAG SRP CS 75/75   My Education+	2023	802	208	110	900
	2022	643	180	112	711
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	970	124	101	993
	2022	868	144	108	904



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Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
IAG SRP 75/100	2023	241	69	39	271
	2022	167	67	36	198
IAG SRP 75/100 Prestige	2023	352	99	23	428
	2022	239	68	13	294
IAG SRP CS 75/75 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP CS 75/75 Prestige F	2023	10	-	1	9
	2022	7	3	-	10
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
COL003	2023	4,018	-	-	4,018
	2022	4,018	-	-	4,018
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Global Equity Opportunistic Value (Wellington)</b>					
IAG SRP CS 75/75   My Education+	2023	21	528	106	443
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	41	432	62	411
IAG SRP 75/100	2023	7	179	38	148
IAG SRP 75/100 Prestige	2023	4	109	8	105
IAG SRP CS 75/75 F	2023	-	-	-	-
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
Ecoflextra CS 75/75	2023	-	2	-	2
COL001	2023	4	-	-	4
	2022	4	-	-	4
COL002	2023	174	173	97	250
	2022	181	26	37	170
COL003	2023	8,462	377	942	7,897
	2022	9,076	271	1,045	8,302
COL008	2023	120	7	14	113
	2022	186	21	29	178
COL019	2023	64	1	-	65
	2022	68	1	4	65
COL020	2023	-	-	-	-
	2022	-	-	-	-
COL022	2023	27	-	20	7
	2022	30	1	-	31
COL025	2023	74	17	9	82
	2022	67	15	6	76
COL026	2023	-	-	-	-
	2022	-	-	-	-
COLBR2	2023	157	1	5	153
	2022	5	-	1	4
PLA000	2023	-	-	-	-
	2022	-	-	-	-

Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
<b>Fidelity Global Concentrated Equity</b>					
IAG SRP CS 75/75   My Education+	2023	3,179	1,994	881	4,292
	2022	2,513	1,156	730	2,939
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	2,782	1,875	481	4,176
	2022	2,369	777	506	2,640
IAG SRP 75/100	2023	676	377	219	834
	2022	471	271	120	622
IAG SRP 75/100 Prestige	2023	729	418	105	1,042
	2022	694	169	131	732
IAG SRP CS 75/75 F	2023	1	-	1	-
	2022	1	-	-	1
IAG SRP CS 75/75 Prestige F	2023	10	5	-	15
	2022	11	-	1	10
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
Ecoflextra CS 75/75	2023	22	33	2	53
	2022	20	5	3	22
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Fidelity NorthStar®</b>					
IAG SRP CS 75/75   My Education+	2023	1,592	168	172	1,588
	2022	1,573	190	177	1,586
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	789	95	70	814
	2022	739	92	99	732
IAG SRP 75/100	2023	544	91	82	553
	2022	521	84	82	523
IAG SRP 75/100 Prestige	2023	412	54	51	415
	2022	375	53	53	375
IAG SRP CS 75/75 F	2023	2	-	-	2
	2022	2	-	-	2
IAG SRP CS 75/75 Prestige F	2023	4	-	-	4
	2022	9	-	-	9
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
My Education/Ecoflex	2023	1,909	86	122	1,873
	2022	2,093	71	177	1,987
Ecoflextra CS 75/75	2023	74	2	8	68
	2022	82	2	4	80
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>International Disciplined Equity (IAIM)</b>					
Ecoflextra GSS	2023	1,127	2	41	1,088
	2022	1,259	12	110	1,161

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Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
COL003	2023	14,095	180	959	13,316
	2022	16,424	14	1,494	14,944
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>International Equity Index (BlackRock)</b>					
IAG SRP CS 75/75   My Education+	2023	730	225	92	863
	2022	716	221	138	799
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	381	124	45	460
	2022	428	78	96	410
IAG SRP 75/100	2023	440	126	92	474
	2022	351	168	96	423
IAG SRP 75/100 Prestige	2023	502	102	31	573
	2022	387	148	22	513
IAG SRP Other Series	2023	52	27	7	72
	2022	27	20	2	45
IAG SRP CS 75/75 F	2023	1	2	1	2
	2022	1	-	-	1
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
	2022	8	-	7	1
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	3	-	-	3
	2022	3	-	-	3
IAG SRP SE 100/100 F	2023	-	-	-	-
	2022	-	-	-	-
My Education/Ecoflex	2023	645	104	42	707
	2022	761	37	76	722
Ecoflextra CS 75/75	2023	31	1	3	29
	2022	32	5	4	33
Ecoflextra GSS	2023	499	43	26	516
	2022	564	37	78	523
COL001	2023	10	1	3	8
	2022	10	2	2	10
COL002	2023	724	65	240	549
	2022	681	87	34	734
COL008	2023	1,880	194	234	1,840
	2022	1,818	301	184	1,935
COL010	2023	149	22	14	157
	2022	131	22	8	145
COL011	2023	151	15	29	137
	2022	183	87	107	163
COL012	2023	-	-	-	-
	2022	80	9	89	-
COL013	2023	68	7	6	69
	2022	43	29	3	69
COL015	2023	115	20	20	115
	2022	149	28	56	121
COL018	2023	497	36	49	484
	2022	355	31	24	362
COL019	2023	684	69	90	663
	2022	719	103	68	754

Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
COL020	2023	22	1	1	22
	2022	21	1	1	21
COL022	2023	488	65	93	460
	2022	451	85	46	490
COL025	2023	3,356	604	507	3,453
	2022	2,952	850	345	3,457
COL026	2023	5	-	-	5
	2022	5	-	-	5
COL028	2023	236	26	23	239
	2022	196	94	38	252
COLBR2	2023	509	513	417	605
	2022	482	184	150	516
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>International Equity</b>					
IAG SRP CS 75/75   My Education+	2023	412	40	55	397
	2022	430	42	49	423
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	209	102	22	289
	2022	275	21	38	258
IAG SRP 75/100	2023	153	14	14	153
	2022	158	17	20	155
IAG SRP 75/100 Prestige	2023	158	8	16	150
	2022	164	16	8	172
IAG SRP CS 75/75 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
My Education/Ecoflex	2023	1,379	41	87	1,333
	2022	1,527	50	144	1,433
Ecoflextra CS 75/75	2023	21	-	1	20
	2022	27	-	4	23
COL001	2023	-	-	-	-
	2022	-	-	-	-
COL002	2023	19	1	1	19
	2022	27	5	4	28
COL003	2023	11,792	110	387	11,515
	2022	11,196	951	602	11,545
COL008	2023	34	23	22	35
	2022	75	29	31	73
COL011	2023	-	-	-	-
	2022	-	-	-	-
COL015	2023	-	-	-	-
	2022	-	-	-	-
COL019	2023	34	1	1	34
	2022	36	2	4	34
COL020	2023	-	-	-	-
	2022	-	-	-	-
COL022	2023	25	-	10	15
	2022	46	1	2	45

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Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
COL025	2023	56	6	7	55
	2022	52	6	3	55
COL026	2023	-	-	-	-
	2022	-	-	-	-
COLBR2	2023	325	27	18	334
	2022	281	52	23	310
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Fidelity European Equity</b>					
IAG SRP CS 75/75   My Education+	2023	440	103	60	483
	2022	456	82	78	460
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	382	140	52	470
	2022	389	90	70	409
IAG SRP 75/100	2023	105	33	23	115
	2022	106	20	20	106
IAG SRP 75/100 Prestige	2023	132	38	14	156
	2022	134	28	15	147
IAG SRP CS 75/75 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
My Education/Ecoflex	2023	1,385	3	63	1,325
	2022	1,539	4	91	1,452
Ecoflextra CS 75/75	2023	35	2	5	32
	2022	33	6	1	38
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>U.S. Disciplined Equity (iAIM)</b>					
Ecoflextra GSS	2023	4,675	15	161	4,529
	2022	4,980	25	214	4,791
COL003	2023	21,411	9	1,738	19,682
	2022	24,578	359	3,756	21,181
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>U.S. Equity Index (BlackRock)</b>					
IAG SRP CS 75/75   My Education+	2023	4,899	1,212	846	5,265
	2022	3,440	1,636	612	4,464
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	2,833	491	425	2,899
	2022	2,234	694	284	2,644
IAG SRP 75/100	2023	1,772	441	316	1,897
	2022	1,324	574	250	1,648
IAG SRP 75/100 Prestige	2023	1,318	288	112	1,494
	2022	995	287	72	1,210
IAG SRP Other Series	2023	385	52	34	403
	2022	299	102	26	375

Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
IAG SRP CS 75/75 F	2023	4	3	1	6
	2022	3	3	2	4
IAG SRP CS 75/75 Prestige F	2023	4	3	-	7
	2022	1	1	-	2
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	3	-	-	3
	2022	3	-	-	3
IAG SRP SE 100/100 F	2023	-	-	-	-
	2022	-	-	-	-
My Education/Ecoflex	2023	3,223	143	217	3,149
	2022	3,304	138	253	3,189
Ecoflextra CS 75/75	2023	103	5	7	101
	2022	107	14	13	108
Ecoflextra GSS	2023	1,262	15	79	1,198
	2022	1,357	22	66	1,313
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Fidelity Insights</b>					
IAG SRP CS 75/75   My Education+	2023	8,541	1,628	1,215	8,954
	2022	6,935	2,480	1,272	8,143
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	5,880	1,059	916	6,023
	2022	5,613	1,212	874	5,951
IAG SRP 75/100	2023	2,652	531	438	2,745
	2022	2,236	786	407	2,615
IAG SRP 75/100 Prestige	2023	2,953	415	297	3,071
	2022	2,665	531	411	2,785
IAG SRP CS 75/75 F	2023	14	1	3	12
	2022	14	5	3	16
IAG SRP CS 75/75 Prestige F	2023	3	-	-	3
	2022	68	1	66	3
IAG SRP 75/100 F	2023	3	-	-	3
	2022	11	1	8	4
IAG SRP 75/100 Prestige F	2023	4	4	-	8
	2022	4	-	-	4
Ecoflextra CS 75/75	2023	50	2	5	47
	2022	53	8	7	54
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Thematic Innovation</b>					
IAG SRP CS 75/75   My Education+	2023	8,519	1,249	1,156	8,612
	2022	7,052	1,989	1,240	7,801
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	6,106	1,277	755	6,628
	2022	5,794	1,055	1,077	5,772
IAG SRP 75/100	2023	2,699	488	388	2,799
	2022	2,354	651	414	2,591
IAG SRP 75/100 Prestige	2023	3,137	410	250	3,297
	2022	2,987	417	338	3,066

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Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
IAG SRP Other Series	2023	468	54	29	493
	2022	393	73	66	400
IAG SRP CS 75/75 F	2023	4	1	–	5
	2022	4	–	1	3
IAG SRP CS 75/75 Prestige F	2023	22	9	9	22
	2022	55	4	39	20
IAG SRP 75/100 F	2023	–	–	–	–
	2022	–	–	–	–
IAG SRP 75/100 Prestige F	2023	7	2	–	9
	2022	2	5	–	7
IAG SRP SE 100/100 F	2023	–	–	–	–
	2022	–	–	–	–
My Education/Ecoflex	2023	265	–	15	250
	2022	292	–	15	277
Ecoflextra CS 75/75	2023	127	64	15	176
	2022	136	9	21	124
COL001	2023	3	1	1	3
	2022	4	1	–	5
COL002	2023	94	7	6	95
	2022	99	29	34	94
COL003	2023	8,390	212	572	8,030
	2022	18,083	415	11,049	7,449
COL008	2023	137	20	15	142
	2022	164	21	41	144
COL011	2023	–	–	–	–
	2022	–	–	–	–
COL015	2023	–	–	–	–
	2022	–	–	–	–
COL019	2023	31	3	4	30
	2022	38	2	4	36
COL020	2023	–	–	–	–
	2022	–	–	–	–
COL022	2023	47	4	3	48
	2022	53	8	11	50
COL025	2023	196	25	14	207
	2022	130	70	14	186
COLBR2	2023	2	–	–	2
	2022	2	–	–	2
PLA000	2023	–	–	–	–
	2022	–	–	–	–
<b>American (Dynamic)</b>					
IAG SRP CS 75/75   My Education+	2023	2,581	276	487	2,370
	2022	2,490	520	460	2,550
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	3,040	389	2,049	1,380
	2022	2,870	562	336	3,096
IAG SRP 75/100	2023	952	104	100	956
	2022	943	221	137	1,027
IAG SRP 75/100 Prestige	2023	602	34	93	543
	2022	803	168	201	770
IAG SRP CS 75/75 F	2023	1	2	–	3
	2022	2	1	2	1

Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
IAG SRP CS 75/75 Prestige F	2023	–	–	–	–
	2022	1	–	1	–
IAG SRP 75/100 F	2023	–	–	–	–
	2022	–	–	–	–
IAG SRP 75/100 Prestige F	2023	–	–	–	–
	2022	–	–	–	–
Ecoflextra CS 75/75	2023	181	2	161	22
	2022	226	6	16	216
PLA000	2023	–	–	–	–
	2022	–	–	–	–
<b>U.S. Equity</b>					
IAG SRP CS 75/75   My Education+	2023	1,035	392	122	1,305
	2022	952	193	163	982
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	690	180	110	760
	2022	642	134	108	668
IAG SRP 75/100	2023	468	109	63	514
	2022	433	81	65	449
IAG SRP 75/100 Prestige	2023	473	80	36	517
	2022	436	63	60	439
IAG SRP Other Series	2023	86	17	4	99
	2022	94	12	21	85
IAG SRP CS 75/75 F	2023	2	–	–	2
	2022	1	1	–	2
IAG SRP CS 75/75 Prestige F	2023	–	–	–	–
	2022	–	–	–	–
IAG SRP 75/100 F	2023	–	–	–	–
	2022	–	–	–	–
IAG SRP 75/100 Prestige F	2023	–	2	–	2
	2022	–	–	–	–
IAG SRP SE 100/100 F	2023	–	–	–	–
	2022	–	–	–	–
My Education/Ecoflex	2023	1,488	74	98	1,464
	2022	1,629	50	159	1,520
Ecoflextra CS 75/75	2023	37	1	5	33
	2022	40	1	3	38
COL001	2023	1	–	–	1
	2022	2	–	1	1
COL002	2023	37	4	3	38
	2022	36	6	6	36
COL003	2023	–	–	–	–
	2022	–	–	–	–
COL008	2023	88	10	7	91
	2022	91	23	20	94
COL011	2023	–	–	–	–
	2022	–	–	–	–
COL013	2023	–	–	–	–
	2022	–	–	–	–
COL019	2023	24	4	–	28
	2022	26	5	6	25
COL020	2023	–	–	–	–
	2022	–	–	–	–

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Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
COL022	2023	12	11	11	12
	2022	19	-	-	19
COL025	2023	90	5	16	79
	2022	101	10	8	103
COL026	2023	-	-	-	-
	2022	-	-	-	-
COLBR2	2023	3	-	1	2
	2022	3	-	-	3
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>U.S. Dividend Growth</b>					
IAG SRP CS 75/75   My Education+	2023	2,298	765	434	2,629
	2022	1,701	623	363	1,961
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	1,722	440	316	1,846
	2022	1,182	440	190	1,432
IAG SRP 75/100	2023	1,055	421	264	1,212
	2022	804	260	153	911
IAG SRP 75/100 Prestige	2023	1,250	325	169	1,406
	2022	869	163	35	997
IAG SRP Other Series	2023	146	41	26	161
	2022	87	42	7	122
IAG SRP CS 75/75 F	2023	2	6	2	6
	2022	2	-	-	2
IAG SRP CS 75/75 Prestige F	2023	3	2	1	4
	2022	2	1	-	3
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	5	1	-	6
	2022	4	-	-	4
IAG SRP SE 100/100 F	2023	-	-	-	-
	2022	-	-	-	-
My Education/Ecoflex	2023	2,917	78	202	2,793
	2022	3,092	121	206	3,007
Ecoflexextra CS 75/75	2023	139	5	14	130
	2022	141	6	10	137
COL001	2023	2	-	-	2
	2022	1	1	-	2
COL002	2023	14	3	-	17
	2022	12	3	1	14
COL008	2023	41	9	11	39
	2022	53	15	24	44
COL019	2023	13	-	-	13
	2022	10	1	1	10
COL020	2023	-	-	-	-
	2022	-	-	-	-
COL022	2023	36	4	4	36
	2022	39	4	2	41
COL025	2023	85	11	16	80
	2022	56	30	6	80
COLBR2	2023	-	4	-	4
	2022	-	-	-	-
PLA000	2023	-	-	-	-
	2022	-	-	-	-

Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
<b>Fidelity Global Innovators®</b>					
IAG SRP CS 75/75   My Education+	2023	5,676	4,501	1,365	8,812
	2022	2,044	3,493	826	4,711
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	4,430	3,662	812	7,280
	2022	1,693	2,428	410	3,711
IAG SRP 75/100	2023	1,659	1,122	555	2,226
	2022	785	1,202	591	1,396
IAG SRP 75/100 Prestige	2023	2,131	1,341	274	3,198
	2022	751	1,494	315	1,930
IAG SRP CS 75/75 F	2023	14	4	9	9
	2022	1	25	12	14
IAG SRP CS 75/75 Prestige F	2023	16	7	14	9
	2022	25	12	21	16
IAG SRP 75/100 F	2023	1	-	-	1
	2022	-	1	-	1
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
Ecoflexextra CS 75/75	2023	12	13	-	25
	2022	5	5	1	9
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Asian Pacific (iAIM)</b>					
IAG SRP CS 75/75   My Education+	2023	18,108	2,613	2,337	18,384
	2022	17,817	3,873	3,694	17,996
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	12,202	2,253	1,555	12,900
	2022	13,645	2,854	3,195	13,304
IAG SRP 75/100	2023	3,516	699	519	3,696
	2022	3,633	745	832	3,546
IAG SRP 75/100 Prestige	2023	2,995	530	277	3,248
	2022	3,438	552	1,012	2,978
IAG SRP CS 75/75 F	2023	9	4	5	8
	2022	22	3	14	11
IAG SRP CS 75/75 Prestige F	2023	47	5	1	51
	2022	47	28	1	74
IAG SRP 75/100 F	2023	3	1	1	3
	2022	2	-	-	2
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
My Education/Ecoflex	2023	1,591	2	90	1,503
	2022	1,786	4	120	1,670
Ecoflexextra CS 75/75	2023	139	9	8	140
	2022	109	68	14	163
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Emerging Markets (Jarislowsky Fraser)</b>					
IAG SRP CS 75/75   My Education+	2023	2,111	425	324	2,212
	2022	2,035	549	447	2,137

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Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	1,596	343	196	1,743
	2022	1,575	531	415	1,691
IAG SRP 75/100	2023	309	111	51	369
	2022	290	72	69	293
IAG SRP 75/100 Prestige	2023	353	73	23	403
	2022	361	56	103	314
IAG SRP CS 75/75 F	2023	2	-	1	1
	2022	2	1	1	2
IAG SRP CS 75/75 Prestige F	2023	4	-	-	4
	2022	4	-	-	4
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
My Education/Ecoflex	2023	681	2	40	643
	2022	748	2	41	709
Ecoflextra CS 75/75	2023	5	1	-	6
	2022	4	1	-	5
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Global Health Care (Renaissance)</b>					
IAG SRP CS 75/75   My Education+	2023	2,351	328	311	2,368
	2022	2,354	329	343	2,340
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	1,358	173	164	1,367
	2022	1,509	150	231	1,428
IAG SRP 75/100	2023	472	96	82	486
	2022	439	102	77	464
IAG SRP 75/100 Prestige	2023	500	75	69	506
	2022	504	54	100	458
IAG SRP CS 75/75 F	2023	1	-	-	1
	2022	-	1	-	1
IAG SRP CS 75/75 Prestige F	2023	1	-	-	1
	2022	5	1	5	1
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	1	-	1
	2022	-	-	-	-
My Education/Ecoflex	2023	588	1	51	538
	2022	695	1	71	625
Ecoflextra CS 75/75	2023	4	1	1	4
	2022	4	1	-	5
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Global Infrastructure (Dynamic)</b>					
IAG SRP CS 75/75   My Education+	2023	5,665	1,134	2,062	4,737
	2022	3,782	1,851	684	4,949

Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	4,711	885	1,649	3,947
	2022	3,536	1,496	558	4,474
IAG SRP 75/100	2023	1,596	354	304	1,646
	2022	1,138	480	268	1,350
IAG SRP 75/100 Prestige	2023	2,031	305	280	2,056
	2022	1,317	510	80	1,747
IAG SRP CS 75/75 F	2023	11	2	-	13
	2022	11	3	2	12
IAG SRP CS 75/75 Prestige F	2023	8	-	-	8
	2022	-	8	-	8
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
Ecoflextra CS 75/75	2023	30	4	1	33
	2022	34	3	6	31
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Real Estate Income</b>					
IAG SRP CS 75/75   My Education+	2023	1,129	378	186	1,321
	2022	1,140	326	358	1,108
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	893	253	173	973
	2022	984	277	301	960
IAG SRP 75/100	2023	201	40	37	204
	2022	132	96	39	189
IAG SRP 75/100 Prestige	2023	339	30	41	328
	2022	255	100	40	315
IAG SRP CS 75/75 F	2023	2	-	1	1
	2022	1	4	1	4
IAG SRP CS 75/75 Prestige F	2023	2	-	-	2
	2022	-	2	-	2
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	3	-	-	3
	2022	3	-	-	3
My Education/Ecoflex	2023	276	-	17	259
	2022	308	-	16	292
Ecoflextra CS 75/75	2023	1	-	-	1
	2022	1	1	-	2
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>U.S. DAQ Index</b>					
IAG SRP CS 75/75   My Education+	2023	16,261	3,508	2,135	17,634
	2022	12,836	4,371	2,066	15,141
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	7,790	1,648	986	8,452
	2022	7,201	1,791	1,131	7,861
IAG SRP 75/100	2023	3,796	842	533	4,105
	2022	2,845	1,328	633	3,540

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Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
IAG SRP 75/100 Prestige	2023	2,595	501	322	2,774
	2022	2,033	632	311	2,354
IAG SRP CS 75/75 F	2023	7	2	3	6
	2022	4	2	1	5
IAG SRP CS 75/75 Prestige F	2023	7	2	1	8
	2022	5	2	-	7
IAG SRP 75/100 F	2023	1	-	-	1
	2022	1	-	-	1
IAG SRP 75/100 Prestige F	2023	-	1	-	1
	2022	-	-	-	-
My Education/Ecoflex	2023	1,170	1	59	1,112
	2022	1,275	-	60	1,215
Ecoflextra CS 75/75	2023	19	6	1	24
	2022	22	5	7	20
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Indexia Prudent</b>					
IAG SRP CS 75/75   My Education+	2023	5,494	904	901	5,497
	2022	5,824	1,390	1,645	5,569
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	3,197	468	341	3,324
	2022	4,009	868	1,455	3,422
IAG SRP 75/100	2023	2,582	347	362	2,567
	2022	2,765	435	544	2,656
IAG SRP 75/100 Prestige	2023	3,554	235	251	3,538
	2022	4,048	357	609	3,796
IAG SRP CS 75/75 F	2023	2	1	-	3
	2022	2	-	-	2
IAG SRP CS 75/75 Prestige F	2023	41	-	-	41
	2022	37	7	3	41
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
Ecoflextra CS 75/75	2023	29	8	10	27
	2022	40	2	12	30
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Indexia Moderate</b>					
IAG SRP CS 75/75   My Education+	2023	6,029	1,366	1,148	6,247
	2022	5,273	1,379	924	5,728
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	2,199	375	278	2,296
	2022	2,396	401	549	2,248
IAG SRP 75/100	2023	2,746	385	392	2,739
	2022	2,436	695	476	2,655
IAG SRP 75/100 Prestige	2023	1,605	249	182	1,672
	2022	1,460	348	193	1,615
IAG SRP CS 75/75 F	2023	1	-	-	1
	2022	12	-	11	1

Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 F	2023	4	-	3	1
	2022	4	-	-	4
IAG SRP 75/100 Prestige F	2023	-	-	-	-
	2022	-	-	-	-
Ecoflextra CS 75/75	2023	9	3	1	11
	2022	6	1	-	7
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Indexia Balanced</b>					
IAG SRP CS 75/75   My Education+	2023	8,429	1,577	1,095	8,911
	2022	6,746	2,200	1,206	7,740
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	3,629	486	589	3,526
	2022	3,376	732	542	3,566
IAG SRP 75/100	2023	3,382	725	509	3,598
	2022	2,872	777	548	3,101
IAG SRP 75/100 Prestige	2023	3,186	380	197	3,369
	2022	2,226	1,058	411	2,873
IAG SRP CS 75/75 F	2023	9	-	4	5
	2022	1	6	-	7
IAG SRP CS 75/75 Prestige F	2023	-	-	-	-
	2022	1	-	-	1
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	4	-	-	4
	2022	3	1	-	4
Ecoflextra CS 75/75	2023	26	3	2	27
	2022	19	2	-	21
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Indexia Growth</b>					
IAG SRP CS 75/75   My Education+	2023	4,856	1,012	480	5,388
	2022	3,424	1,371	422	4,373
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	1,738	249	200	1,787
	2022	1,596	309	174	1,731
IAG SRP 75/100	2023	1,161	183	148	1,196
	2022	904	272	135	1,041
IAG SRP 75/100 Prestige	2023	884	100	34	950
	2022	537	203	37	703
IAG SRP CS 75/75 F	2023	9	1	5	5
	2022	1	7	-	8
IAG SRP CS 75/75 Prestige F	2023	24	-	-	24
	2022	45	3	23	25
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	4	-	-	4
	2022	6	-	1	5

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Fund		Beginning of the Period	Units Issued	Units Redeemed	End of the Period
Ecoflextra CS 75/75	2023	5	1	-	6
	2022	1	1	-	2
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Indexia Aggressive</b>					
IAG SRP CS 75/75   My Education+	2023	1,945	743	244	2,444
	2022	1,352	546	175	1,723
IAG SRP CS 75/75 Prestige   My Education+ PPP	2023	697	304	160	841
	2022	633	181	101	713
IAG SRP 75/100	2023	364	59	26	397
	2022	307	73	50	330
IAG SRP 75/100 Prestige	2023	565	31	109	487
	2022	535	25	30	530
IAG SRP CS 75/75 F	2023	28	-	6	22
	2022	1	11	-	12
IAG SRP CS 75/75 Prestige F	2023	26	3	-	29
	2022	6	26	6	26
IAG SRP 75/100 F	2023	-	-	-	-
	2022	-	-	-	-
IAG SRP 75/100 Prestige F	2023	24	-	-	24
	2022	24	-	-	24
Ecoflextra CS 75/75	2023	1	-	-	1
	2022	1	-	-	1
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>FORLIFE Guaranteed Maximum Income</b>					
IAG SRP Other Series	2023	9,171	1,290	618	9,843
	2022	8,846	586	771	8,661
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>FORLIFE Guaranteed Income &amp; Growth</b>					
IAG SRP Other Series	2023	1,245	199	112	1,332
	2022	1,133	131	102	1,162
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Diploma Elementary</b>					
Diploma	2023	70,057	7,159	4,090	73,126
	2022	65,313	6,226	3,848	67,691
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Diploma Secondary</b>					
Diploma	2023	51,929	8,135	3,365	56,699
	2022	44,596	6,943	2,570	48,969
PLA000	2023	-	-	-	-
	2022	-	-	-	-
<b>Diploma</b>					
Diploma	2023	4,279	4	646	3,637
	2022	5,888	8	776	5,120
PLA000	2023	-	-	-	-
	2022	-	-	-	-

## 9- Comparison of Net Asset Value per Unit and Net Assets Attributable to Contractholders per Unit

As at June 30, 2023 and December 31, 2022, the net asset value per unit was equivalent to net assets attributable to contractholders per unit for each Fund.



### Global Industry Classification Standard

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Notes

Semi-Annual Financial Statements

## To Reach Us

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Note that you can consult the investment fund financial report at any time on our website, at [ia.ca](http://ia.ca).

You can also receive a paper copy of the financial report by sending a request in writing to the following address:

Individual Savings and Retirement  
Industrial Alliance Insurance and Financial Services Inc.  
1080 Grande Allée West  
PO Box 1907, Station Terminus  
Quebec City, QC G1K 7M3

**Please include the following information with your request:**

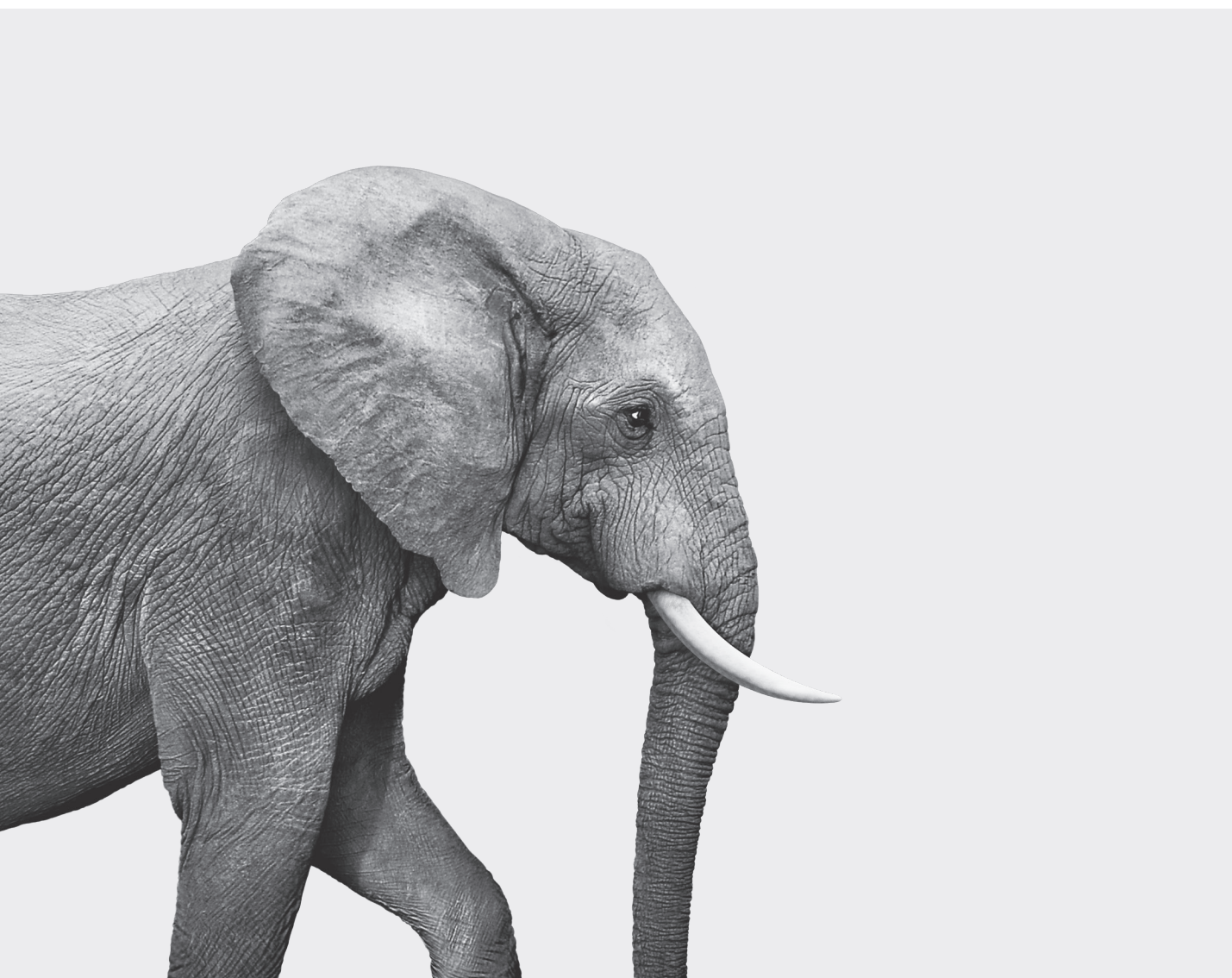
- **your full name (first and last name)**
- **your contract number**
- **your full address**

*To obtain information regarding the management expense ratio and the overall rate of return, calculated on a net basis for the segregated fund for the last 1-, 3-, 5- and 10-year periods, applicable, consult the EcoStrategist financial bulletin on our website at [ia.ca](http://ia.ca).*

# FINANCIAL REPORT 2023 Semi-Annual

Financial Report 2023 Semi-Annual on IAG Savings and Retirement Plan, Diploma, My Education+, My Education, Ecoflex, Ecoflex<sup>extra</sup> and Apex investment funds.

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