

**Apex** / As at December 31, 2022

INVESTMENT  
FUNDS



## Fund Facts





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*Effective May 29, 2023, the Deferred Sales Charge option will no longer be available for new investments and additional deposits.*

### QUICK FACTS

**Date of first offer under Apex Funds:** February 1, 1994  
**Total Fund Value:** \$874.4 million  
**Net Asset Value per Unit:** \$17.51  
**Number of Units Outstanding:** 43,755,323

**Management Expense Ratio (MER):** 1.68%  
**Portfolio Advisor:** iA Global Asset Management  
**Portfolio Turnover Rate:** -  
**Minimum Investment:** \$250

### WHAT DOES THIS FUND INVEST IN?

This Fund invests in Canadian short-term securities guaranteed by Canadian governments and certain companies.

#### Top 10 investments of the Fund

Government of Canada, Treasury Bill, 4.215%, 2023-02-16	5.10%
Government of Canada, Treasury Bill, 4.288%, 2023-03-16	3.87%
Royal Bank of Canada, 2.543%, 2023-04-19	3.29%
Canadian Imperial Bank of Commerce, 2.115%, 2023-03-31	3.19%
Province of Ontario, Treasury Bill, 2.156%, 2023-04-12	3.07%
Province of Alberta, Treasury Bill, 2.136%, 2023-04-04	2.84%
The Bank of Nova Scotia, 4.540%, 2023-01-31	2.80%
The Toronto-Dominion Bank, 4.193%, 2023-01-24	2.80%
Laurentian Bank of Canada, 1.923%, 2023-01-09	2.63%
Bank of Montreal, 4.212%, 2023-01-31	2.54%
<b>Total</b>	<b>32.13%</b>

Total investments: 290

#### Investment segmentation of the Fund

Banker's acceptances	29.27%
Treasury bills	26.23%
Depository Notes	23.57%
Bonds	15.41%
Commercial paper	4.23%
Cash and Cash Equivalents	1.29%
<b>Total</b>	<b>100.00%</b>

### WHO IS THIS FUND FOR?

This Fund may be suitable for an investor who:

- seeks interest income and preservation of capital
- invests with very low risk tolerance
- is planning to invest for the short term

### HOW RISKY IS IT?

The value of your investment can go down. Please refer to the Information Folder for further details.

#### RISK LEVEL



### ARE THERE ANY GUARANTEES?

This Fund is offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantees. For details, please refer to the Information Folder and the contract.

<sup>1</sup> iA Financial Group is currently waiving a portion of the operating expenses for this Fund and can terminate the waiver at any time without notice. For the period ending December 31, 2022, the waiver was set at 0.10%.

### HOW HAS THE FUND PERFORMED?

This section tells you how the Fund has performed over the past years. Returns shown are after the MER has been deducted.

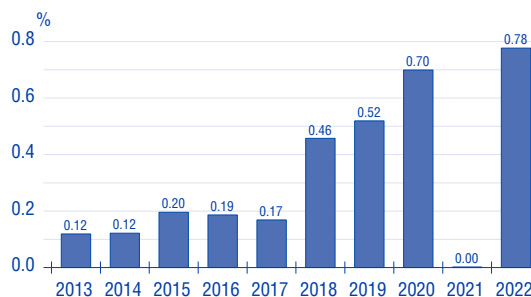
Important: Past performance does not indicate how the Fund will perform in the future. Also, your actual return will depend on the guarantee option you choose, any changes you made to your investment and your personal tax situation.

#### AVERAGE RETURN

A person who invested \$1,000 in the Fund 10 years ago (or since the date it was first offered under Apex Funds if less than 10 years) now has \$1,033. This works out to an average return of 0.32% a year.

#### YEAR-BY-YEAR RETURNS

This chart shows how the Fund has performed in each of the past 10 years. In this period, the Fund was up in value 10 years and down in value 0 year.



**HOW MUCH DOES IT COST?**

The following tables show the fees and expenses you could pay to buy, own and sell units of the Fund.

The ongoing fees and expenses are different according to the category of each fund.

One of the following sales charges will apply, see the Information Folder and Individual Variable Annuity Contract for full details or discuss with your life insurance agent.

Sales Charge Option	What You Pay	How It Works
<b>Deferred Sales Charge</b>	<b>Surrender Fees</b>	The deferred sales charge is a fixed rate and is deducted from the amount you surrender.
	If you surrender within:	When you invest in the Fund, iA Financial Group pays a commission of up to 7% to your life insurance agent and his/her agency.
	1 <sup>st</sup> year	6%
	2 <sup>nd</sup> year	5%
	3 <sup>rd</sup> year	4%
	4 <sup>th</sup> year	3%
	5 <sup>th</sup> year	2%
6 <sup>th</sup> year	1%	
7 <sup>th</sup> and + year	0%	
		Any deferred sales charges paid go to iA Financial Group.
		You have the right to surrender up to 10% of the market value of your units each year, without a surrender fee.
		You may switch to units of another fund under the contract, up to 4 times in a year, at any time without paying a deferred sales charge.
<b>Sale Charge Option</b>	Up to 4% of the amount to be invested in the Fund.	There is an applicable sales charge of up to 4% which is negotiable between you and your life insurance agent. This sales charge is deducted from the amount invested and is paid to your life insurance agent as a commission.
<b>No Sales Charge</b>	There is no initial charge or surrender charge when you invest and if you surrender.	When you invest in the Fund, iA Financial Group pays a commission of up to 4.2% to your life insurance agent and his/her agency. If you surrender Fund Units within 3 years from the investment date, the advisor and his/her agency may have to return all or part of their commission to iA Financial Group.

**ONGOING FUND EXPENSES**

The MER includes the management fee and operating expenses of the Fund. It also includes the insurance fee associated with the guarantees.

You don't pay these expenses directly but they will reduce the return on your investment. For details about how the guarantees work, please refer to the Information Folder and the contract.

<u>Guarantee Option</u>	<u>Maturity</u>	<u>Death</u>	<u>MER*</u> (Annual rate as a % of the Fund value)
Full Guarantee	100%	100%	1.68%

\* MER shown may differ from actual MER.

**TRAILING COMMISSION**

Each month, iA Financial Group pays a trailing commission of up to 0.000% of the monthly average market value of your investment in the Fund.

This commission is for the ongoing service and advice your life insurance agent and his/her agency provide. The trailing commission is included in the management fees.

**OTHER FEES**

You may have to pay other fees when you surrender or transfer investments in this Fund.

A transaction fee of \$50 may be charged for a transfer which exceeds the 4 permitted in a year.

If you surrender or transfer an investment in the Funds within 90 days of the investment date, you may have to pay a frequent trading fee equal to 2% of the market value of this investment. These fees are reinvested in the Fund.

**WHAT IF I CHANGE MY MIND?**

You may change your mind within two business days of the earlier of:

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- five business days after it is mailed.

You may also change your mind about subsequent transactions you make under the contract within two business days of the earlier of:

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- the value of the premium invested or
- the value of the investment on the valuation day following the day iA Financial Group received your request to cancel.

The amount returned only applies to the specific transaction and will include a refund of any sales charges you paid.

**FOR MORE INFORMATION**

This summary may not contain all the information you need. Please refer to the Information Folder and the contract.

**iA Financial Group**  
1080 Grande Allée West  
PO Box 1907, Station Terminus  
Quebec City, QC G1K 7M3  
1-844-442-4636

Website: [ia.ca](http://ia.ca)

*Effective May 29, 2023, the Deferred Sales Charge option will no longer be available for new investments and additional deposits.*

### QUICK FACTS

**Date of first offer under Apex Funds:** December 31, 1989  
**Total Fund Value:** \$3,234.3 million  
**Net Asset Value per Unit:** \$26.25  
**Number of Units Outstanding:** 25,358,062

**Management Expense Ratio (MER):** 2.45%  
**Portfolio Advisor:** iA Global Asset Management  
**Portfolio Turnover Rate:** 174.29%  
**Minimum Investment:** \$250

### WHAT DOES THIS FUND INVEST IN?

This Fund is composed primarily of quality bond securities from Canadian governments and corporations.

#### Top 10 investments of the Fund

Industrial Alliance Canadian Corporate Bond Fund	35.64%
Government of Canada, 2.500%, 2032-12-01	7.92%
Government of Canada, 2.750%, 2027-09-01	2.72%
Province of Ontario, 3.750%, 2032-06-02	2.58%
Canada Housing Trust No 1, 2.250%, 2025-12-15	1.92%
Government of Canada, Treasury Bill, 4.288%, 2023-03-16	1.83%
Province of Ontario, 4.700%, 2037-06-02	1.75%
Canada Housing Trust No 1, 3.600%, 2027-12-15	1.58%
Province of Ontario, 3.450%, 2045-06-02	1.43%
Province of Ontario, 4.650%, 2041-06-02	1.33%
<b>Total</b>	<b>58.70%</b>

**Total investments:** 296

#### Investment segmentation of the Fund

Corporates	38.45%
Provinces	25.70%
Canada	20.46%
Municipalities and Subsidized	6.72%
Short Term and others	5.98%
Foreign bonds	2.69%
<b>Total</b>	<b>100.00%</b>

### WHO IS THIS FUND FOR?

**This Fund may be suitable for an investor who:**

- seeks to maximize the returns from interest income and capital appreciation
- invests with low risk tolerance
- is planning to invest for the medium to long term

### HOW RISKY IS IT?

The value of your investment can go down. Please refer to the Information Folder for further details.

#### RISK LEVEL



### ARE THERE ANY GUARANTEES?

This Fund is offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down.

The MER includes the insurance cost for the guarantees. For details, please refer to the Information Folder and the contract.

<sup>1</sup> iA Financial Group is currently waiving a portion of the operating expenses for this Fund and can terminate the waiver at any time without notice. For the period ending December 31, 2022, the waiver was set at 0.10%.

### HOW HAS THE FUND PERFORMED?

This section tells you how the Fund has performed over the past years.

Returns shown are after the MER has been deducted.

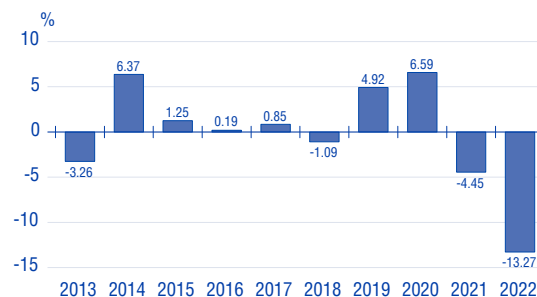
Important: Past performance does not indicate how the Fund will perform in the future. Also, your actual return will depend on the guarantee option you choose, any changes you made to your investment and your personal tax situation.

#### AVERAGE RETURN

A person who invested \$1,000 in the Fund 10 years ago (or since the date it was first offered under Apex Funds if less than 10 years) now has \$965. This works out to an average return of -0.36% a year.

#### YEAR-BY-YEAR RETURNS

This chart shows how the Fund has performed in each of the past 10 years. In this period, the Fund was up in value 6 years and down in value 4 years.



**HOW MUCH DOES IT COST?**

The following tables show the fees and expenses you could pay to buy, own and sell units of the Fund.

The ongoing fees and expenses are different according to the category of each fund.

One of the following sales charges will apply, see the Information Folder and Individual Variable Annuity Contract for full details or discuss with your life insurance agent.

Sales Charge Option	What You Pay	How It Works
<b>Deferred Sales Charge</b>	<b>Surrender Fees</b>	The deferred sales charge is a fixed rate and is deducted from the amount you surrender.
	If you surrender within:	When you invest in the Fund, iA Financial Group pays a commission of up to 7% to your life insurance agent and his/her agency.
	1 <sup>st</sup> year	6%
	2 <sup>nd</sup> year	5%
	3 <sup>rd</sup> year	4%
	4 <sup>th</sup> year	3%
	5 <sup>th</sup> year	2%
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		Any deferred sales charges paid go to iA Financial Group.
		You have the right to surrender up to 10% of the market value of your units each year, without a surrender fee.
		You may switch to units of another fund under the contract, up to 4 times in a year, at any time without paying a deferred sales charge.
<b>Sale Charge Option</b>	Up to 4% of the amount to be invested in the Fund.	There is an applicable sales charge of up to 4% which is negotiable between you and your life insurance agent. This sales charge is deducted from the amount invested and is paid to your life insurance agent as a commission.
<b>No Sales Charge</b>	There is no initial charge or surrender charge when you invest and if you surrender.	When you invest in the Fund, iA Financial Group pays a commission of up to 4.2% to your life insurance agent and his/her agency. If you surrender Fund Units within 3 years from the investment date, the advisor and his/her agency may have to return all or part of their commission to iA Financial Group.

**ONGOING FUND EXPENSES**

The MER includes the management fee and operating expenses of the Fund. It also includes the insurance fee associated with the guarantees.

You don't pay these expenses directly but they will reduce the return on your investment. For details about how the guarantees work, please refer to the Information Folder and the contract.

<u>Guarantee Option</u>	<u>Maturity</u>	<u>Death</u>	<u>MER*</u> (Annual rate as a % of the Fund value)
Full Guarantee	100%	100%	2.45%

\* MER shown may differ from actual MER.

**TRAILING COMMISSION**

Each month, iA Financial Group pays a trailing commission of up to 0.0583% of the monthly average market value of your investment in the Fund.

This commission is for the ongoing service and advice your life insurance agent and his/her agency provide. The trailing commission is included the management fees.

**OTHER FEES**

You may have to pay other fees when you surrender or transfer investments in this Fund.

A transaction fee of \$50 may be charged for a transfer which exceeds the 4 permitted in a year.

If you surrender or transfer an investment in the Funds within 90 days of the investment date, you may have to pay a frequent trading fee equal to 2% of the market value of this investment. These fees are reinvested in the Fund.

**WHAT IF I CHANGE MY MIND?**

You may change your mind within two business days of the earlier of:

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Website: [ia.ca](http://ia.ca)

*Effective May 29, 2023, the Deferred Sales Charge option will no longer be available for new investments and additional deposits.*

### QUICK FACTS

**Date of first offer under Apex Funds:** December 31, 1996  
**Total Fund Value:** \$2,149.8 million  
**Net Asset Value per Unit:** \$44.65  
**Number of Units Outstanding:** 38,831,835

**Management Expense Ratio (MER):** 3.18%  
**Portfolio Advisor:** iA Global Asset Management  
**Portfolio Turnover Rate:** 68.44%  
**Minimum Investment:** \$250

### WHAT DOES THIS FUND INVEST IN?

This Fund invests through a balanced distribution of investments among the Fund's asset classes: fixed-income securities, Canadian equities and foreign equities. The equity portion is mainly invested in securities equities of large capitalization companies.

#### Top 10 investments of the Fund

Industrial Alliance Canadian Equity (iAIM)	27.62%
Industrial Alliance Canadian Corporate Bond Fund	8.83%
Industrial Alliance US Equity (Currency Unhedged) Fund	5.56%
Government of Canada, Treasury Bill, 4.215%, 2023-02-16	5.21%
Industrial Alliance Dividend Fund	5.10%
Industrial Alliance International Equity Fund	4.19%
Industrial Alliance Global True Conviction Fund	3.95%
iShares Core U.S. Aggregate Bond ETF	3.84%
iA Clarington U.S. Dividend Growth Fund, Series I	2.91%
Industrial Alliance Canadian Equity Small Cap Fund	2.85%
<b>Total</b>	<b>70.06%</b>

Total investments: 284

#### Investment segmentation of the Fund

Canadian Equity	35.57%
Canadian Bonds	30.66%
Foreign Equity	19.62%
Short Term and others	9.99%
Foreign Bonds	4.16%
<b>Total</b>	<b>100.00%</b>

### WHO IS THIS FUND FOR?

This Fund may be suitable for an investor who:

- seeks to maximize a long-term return with low risks
- invests with below average risk tolerance
- is planning to invest for the long term

### HOW RISKY IS IT?

The value of your investment can go down. Please refer to the Information Folder for further details.

#### RISK LEVEL



### ARE THERE ANY GUARANTEES?

This Fund is offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down.

The MER includes the insurance cost for the guarantees. For details, please refer to the Information Folder and the contract.

<sup>1</sup> iA Financial Group is currently waiving a portion of the operating expenses for this Fund and can terminate the waiver at any time without notice. For the period ending December 31, 2022, the waiver was set at 0.10%.

### HOW HAS THE FUND PERFORMED?

This section tells you how the Fund has performed over the past years.

Returns shown are after the MER has been deducted.

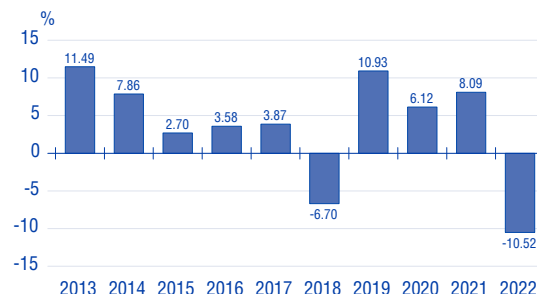
Important: Past performance does not indicate how the Fund will perform in the future. Also, your actual return will depend on the guarantee option you choose, any changes you made to your investment and your personal tax situation.

#### AVERAGE RETURN

A person who invested \$1,000 in the Fund 10 years ago (or since the date it was first offered under Apex Funds if less than 10 years) now has \$1,412. This works out to an average return of 3.51% a year.

#### YEAR-BY-YEAR RETURNS

This chart shows how the Fund has performed in each of the past 10 years. In this period, the Fund was up in value 8 years and down in value 2 years.





**HOW MUCH DOES IT COST?**

The following tables show the fees and expenses you could pay to buy, own and sell units of the Fund.

The ongoing fees and expenses are different according to the category of each fund.

One of the following sales charges will apply, see the Information Folder and Individual Variable Annuity Contract for full details or discuss with your life insurance agent.

Sales Charge Option	What You Pay	How It Works
<b>Deferred Sales Charge</b>	<b>Surrender Fees</b>	The deferred sales charge is a fixed rate and is deducted from the amount you surrender.
	If you surrender within:	When you invest in the Fund, iA Financial Group pays a commission of up to 7% to your life insurance agent and his/her agency.
	1 <sup>st</sup> year	6%
	2 <sup>nd</sup> year	5%
	3 <sup>rd</sup> year	4%
	4 <sup>th</sup> year	3%
	5 <sup>th</sup> year	2%
6 <sup>th</sup> year	1%	
7 <sup>th</sup> and + year	0%	
		Any deferred sales charges paid go to iA Financial Group.
		You have the right to surrender up to 10% of the market value of your units each year, without a surrender fee.
		You may switch to units of another fund under the contract, up to 4 times in a year, at any time without paying a deferred sales charge.
<b>Sale Charge Option</b>	Up to 4% of the amount to be invested in the Fund.	There is an applicable sales charge of up to 4% which is negotiable between you and your life insurance agent. This sales charge is deducted from the amount invested and is paid to your life insurance agent as a commission.
<b>No Sales Charge</b>	There is no initial charge or surrender charge when you invest and if you surrender.	When you invest in the Fund, iA Financial Group pays a commission of up to 4.2% to your life insurance agent and his/her agency. If you surrender Fund Units within 3 years from the investment date, the advisor and his/her agency may have to return all or part of their commission to iA Financial Group.

**ONGOING FUND EXPENSES**

The MER includes the management fee and operating expenses of the Fund. It also includes the insurance fee associated with the guarantees.

You don't pay these expenses directly but they will reduce the return on your investment. For details about how the guarantees work, please refer to the Information Folder and the contract.

<u>Guarantee Option</u>	<u>Maturity</u>	<u>Death</u>	<u>MER*</u> (Annual rate as a % of the Fund value)
Full Guarantee	100%	100%	3.18%

\* MER shown may differ from actual MER.

**TRAILING COMMISSION**

Each month, iA Financial Group pays a trailing commission of up to 0.1167% of the monthly average market value of your investment in the Fund.

This commission is for the ongoing service and advice your life insurance agent and his/her agency provide. The trailing commission is included the management fees.

**OTHER FEES**

You may have to pay other fees when you surrender or transfer investments in this Fund.

A transaction fee of \$50 may be charged for a transfer which exceeds the 4 permitted in a year.

If you surrender or transfer an investment in the Funds within 90 days of the investment date, you may have to pay a frequent trading fee equal to 2% of the market value of this investment. These fees are reinvested in the Fund.

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Website: [ia.ca](http://ia.ca)

*Effective May 29, 2023, the Deferred Sales Charge option will no longer be available for new investments and additional deposits.*

### QUICK FACTS

Date of first offer under Apex Funds: July 1, 1998  
 Total Fund Value: \$839.7 million  
 Net Asset Value per Unit: \$39.72  
 Number of Units Outstanding: 13,917,470

Management Expense Ratio (MER)<sup>1</sup>: 3.04%  
 Portfolio Advisor: iA Global Asset Management  
 Portfolio Turnover Rate: 44.81%  
 Minimum Investment: \$250

### WHAT DOES THIS FUND INVEST IN?

This Fund mainly invests in equities of large capitalization Canadian companies which demonstrate above-average growth potential.

#### Top 10 investments of the Fund

Royal Bank of Canada	5.86%
The Toronto-Dominion Bank	4.78%
Canadian Pacific Railway Co.	3.30%
Canadian National Railway Co.	2.98%
Canadian Natural Resources Ltd.	2.57%
Brookfield Corp.	2.51%
CGI Inc.	2.38%
The Bank of Nova Scotia	2.25%
Bank of Montreal	2.24%
Government of Canada, Treasury Bill, 4.288%, 2023-03-16	2.20%
<b>Total</b>	<b>31.07%</b>

Total investments: 141

#### Investment segmentation of the Fund

Canadian Equity	92.84%
Short Term and others	3.83%
U.S. Equity	1.85%
Foreign Equity	1.48%
<b>Total</b>	<b>100.00%</b>

### WHO IS THIS FUND FOR?

This Fund may be suitable for an investor who:

- wishes to obtain an increase of capital over the long term
- invests with average risk tolerance
- is planning to invest for the long term

### HOW RISKY IS IT?

The value of your investment can go down. Please refer to the Information Folder for further details.

#### RISK LEVEL



### ARE THERE ANY GUARANTEES?

This Fund is offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantees. For details, please refer to the Information Folder and the contract.

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### HOW HAS THE FUND PERFORMED?

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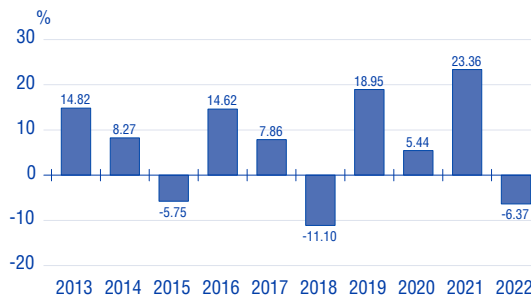
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#### AVERAGE RETURN

A person who invested \$1,000 in the Fund 10 years ago (or since the date it was first offered under Apex Funds if less than 10 years) now has \$1,865. This works out to an average return of 6.43% a year.

#### YEAR-BY-YEAR RETURNS

This chart shows how the Fund has performed in each of the past 10 years. In this period, the Fund was up in value 7 years and down in value 3 years.



## HOW MUCH DOES IT COST?

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		You have the right to surrender up to 10% of the market value of your units each year, without a surrender fee.
		You may switch to units of another fund under the contract, up to 4 times in a year, at any time without paying a deferred sales charge.
Sale Charge Option	Up to 4% of the amount to be invested in the Fund.	There is an applicable sales charge of up to 4% which is negotiable between you and your life insurance agent. This sales charge is deducted from the amount invested and is paid to your life insurance agent as a commission.
No Sales Charge	There is no initial charge or surrender charge when you invest and if you surrender.	When you invest in the Fund, iA Financial Group pays a commission of up to 4.2% to your life insurance agent and his/her agency. If you surrender Fund Units within 3 years from the investment date, the advisor and his/her agency may have to return all or part of their commission to iA Financial Group.

## ONGOING FUND EXPENSES

The MER includes the management fee and operating expenses of the Fund. It also includes the insurance fee associated with the guarantees.

You don't pay these expenses directly but they will reduce the return on your investment. For details about how the guarantees work, please refer to the Information Folder and the contract.

Guarantee Option	Maturity	Death	MER* (Annual rate as a % of the Fund value)
Full Guarantee	100%	100%	3.04%

\* MER shown may differ from actual MER.

## TRAILING COMMISSION

Each month, iA Financial Group pays a trailing commission of up to 0.1167% of the monthly average market value of your investment in the Fund.

This commission is for the ongoing service and advice your life insurance agent and his/her agency provide. The trailing commission is included the management fees.

## OTHER FEES

You may have to pay other fees when you surrender or transfer investments in this Fund.

A transaction fee of \$50 may be charged for a transfer which exceeds the 4 permitted in a year.

If you surrender or transfer an investment in the Funds within 90 days of the investment date, you may have to pay a frequent trading fee equal to 2% of the market value of this investment. These fees are reinvested in the Fund.

## WHAT IF I CHANGE MY MIND?

You may change your mind within two business days of the earlier of:

- the date you received confirmation or
- five business days after it is mailed.

You may also change your mind about subsequent transactions you make under the contract within two business days of the earlier of:

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In this case the right to cancel only applies to the new transaction. You have to tell the insurer in writing, by e-mail, fax or letter, that you want to cancel. The amount returned will be the lesser of:

- the value of the premium invested or
- the value of the investment on the valuation day following the day iA Financial Group received your request to cancel.

The amount returned only applies to the specific transaction and will include a refund of any sales charges you paid.

## FOR MORE INFORMATION

This summary may not contain all the information you need. Please refer to the Information Folder and the contract.

**iA Financial Group**  
1080 Grande Allée West  
PO Box 1907, Station Terminus  
Quebec City, QC G1K 7M3  
1-844-442-4636

Website: [ia.ca](http://ia.ca)

*Effective May 29, 2023, the Deferred Sales Charge option will no longer be available for new investments and additional deposits.*

### QUICK FACTS

Date of first offer under Apex Funds: December 31, 1996  
Total Fund Value: \$113.1 million  
Net Asset Value per Unit: \$56.13  
Number of Units Outstanding: 1,978,376

Management Expense Ratio (MER)<sup>1</sup>: 3.06%  
Portfolio Advisor: iA Global Asset Management  
Portfolio Turnover Rate: 62.50%  
Minimum Investment: \$250

### WHAT DOES THIS FUND INVEST IN?

This Fund invests mainly in equities of large capitalization companies from all economic sectors of the Canadian stock market.

#### Top 10 investments of the Fund

The Toronto-Dominion Bank	3.28%
Royal Bank of Canada	3.27%
Canadian Pacific Railway Co.	2.06%
Canadian National Railway Co.	2.03%
Canadian Natural Resources Ltd.	1.59%
Alphabet Inc.	1.56%
Brookfield Corp.	1.51%
Alimentation Couche-Tard Inc.	1.47%
Bank of Montreal	1.45%
Microsoft Corp.	1.37%
<b>Total</b>	<b>19.59%</b>

Total investments: 231

#### Investment segmentation of the Fund

Canadian Equity	63.01%
U.S. Equity	32.17%
Short Term and others	3.39%
Foreign Equity	1.43%
<b>Total</b>	<b>100.00%</b>

### WHO IS THIS FUND FOR?

This Fund may be suitable for an investor who:

- seeks to obtain a high capital appreciation
- invests with average risk tolerance
- is planning to invest for the long term

### HOW RISKY IS IT?

The value of your investment can go down. Please refer to the Information Folder for further details.

#### RISK LEVEL



### ARE THERE ANY GUARANTEES?

This Fund is offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantees. For details, please refer to the Information Folder and the contract.

<sup>1</sup> iA Financial Group is currently waiving a portion of the operating expenses for this Fund and can terminate the waiver at any time without notice. For the period ending December 31, 2022, the waiver was set at 0.10%.

### HOW HAS THE FUND PERFORMED?

This section tells you how the Fund has performed over the past years. Returns shown are after the MER has been deducted.

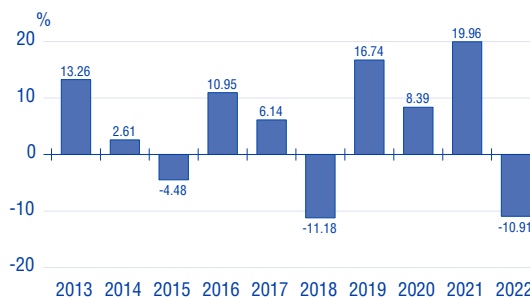
Important: Past performance does not indicate how the Fund will perform in the future. Also, your actual return will depend on the guarantee option you choose, any changes you made to your investment and your personal tax situation.

#### AVERAGE RETURN

A person who invested \$1,000 in the Fund 10 years ago (or since the date it was first offered under Apex Funds if less than 10 years) now has \$1,570. This works out to an average return of 4.62% a year.

#### YEAR-BY-YEAR RETURNS

This chart shows how the Fund has performed in each of the past 10 years. In this period, the Fund was up in value 7 years and down in value 3 years.



## HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell units of the Fund.

The ongoing fees and expenses are different according to the category of each fund.

One of the following sales charges will apply, see the Information Folder and Individual Variable Annuity Contract for full details or discuss with your life insurance agent.

Sales Charge Option	What You Pay	How It Works
<b>Deferred Sales Charge</b>	<b>Surrender Fees</b>	The deferred sales charge is a fixed rate and is deducted from the amount you surrender.
	If you surrender within:	When you invest in the Fund, iA Financial Group pays a commission of up to 7% to your life insurance agent and his/her agency.
	1 <sup>st</sup> year	6%
	2 <sup>nd</sup> year	5%
	3 <sup>rd</sup> year	4%
	4 <sup>th</sup> year	3%
	5 <sup>th</sup> year	2%
6 <sup>th</sup> year	1%	
7 <sup>th</sup> and + year	0%	
		Any deferred sales charges paid go to iA Financial Group.
		You have the right to surrender up to 10% of the market value of your units each year, without a surrender fee.
		You may switch to units of another fund under the contract, up to 4 times in a year, at any time without paying a deferred sales charge.
<b>Sale Charge Option</b>	Up to 4% of the amount to be invested in the Fund.	There is an applicable sales charge of up to 4% which is negotiable between you and your life insurance agent. This sales charge is deducted from the amount invested and is paid to your life insurance agent as a commission.
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## FOR MORE INFORMATION

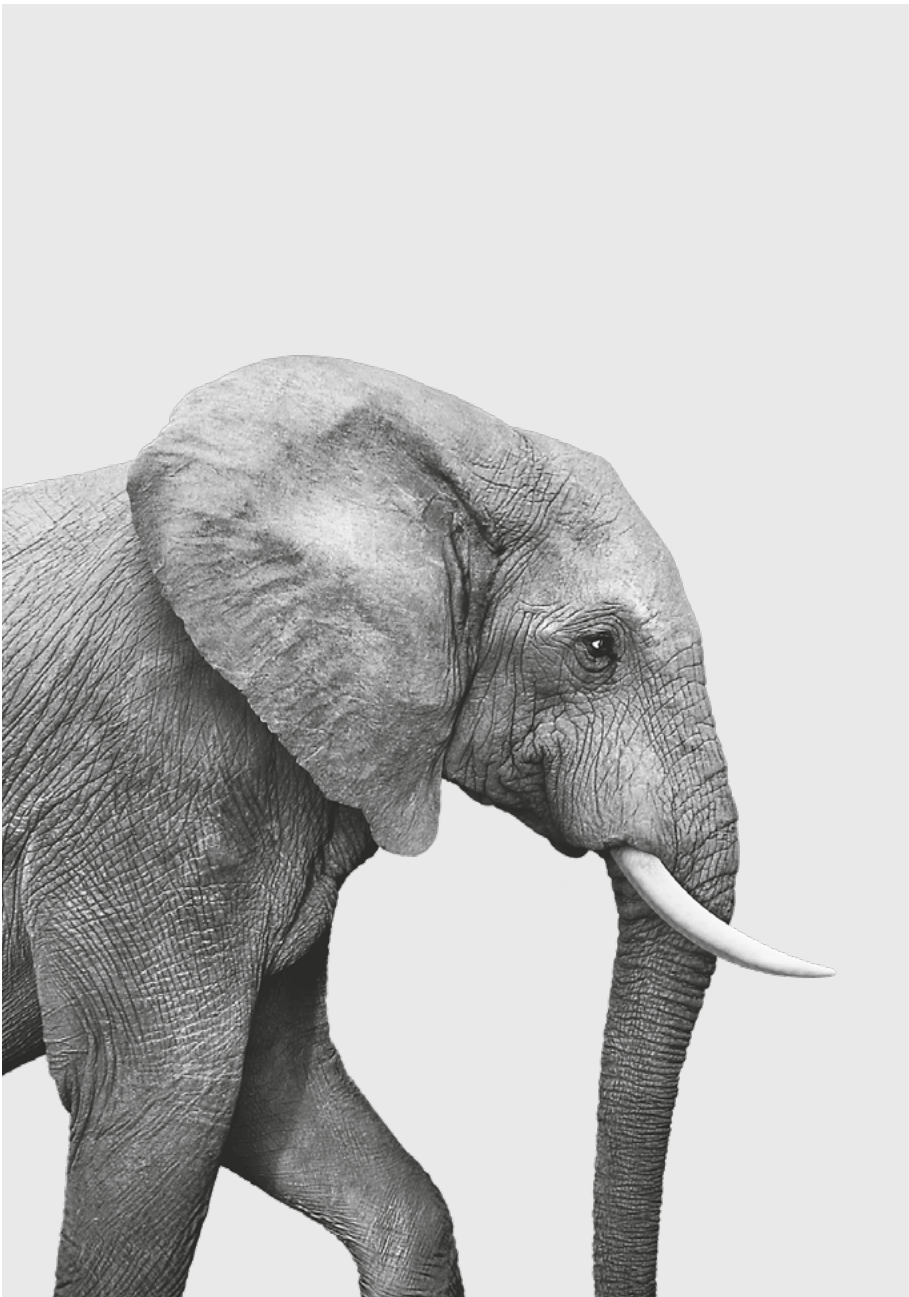
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# Fund Facts

As at December 31, 2022

### About iA Financial Group

iA Financial Group is one of the largest insurance and wealth management groups in Canada, with operations in the United States. Founded in 1892, it is an important Canadian public company and is listed on the Toronto Stock Exchange under the ticker symbols IAG (common shares) and IAF (preferred shares).

F14A-7(23-10)

For any comments or additional information regarding iA Financial Group, please contact the head office:

**iA Financial Group**  
1080 Grande Allée West  
PO Box 1907, Station Terminus  
Quebec City, QC G1K 7M3  
**418-684-5000 / 1-800-463-6236**

The contract is administered by Industrial Alliance Insurance and Financial Services Inc., which is incorporated under An Act respecting insurance (Quebec).

## INVESTED IN YOU.

iA Financial Group is a business name and trademark of Industrial Alliance Insurance and Financial Services Inc.

[ia.ca](http://ia.ca)