

Investment Update

Date:	February 2, 2024
Fund manager:	Fiera Capital
Affected funds:	Canadian Ethical Equity Fossil Fuel Free (Fiera Capital) (384) Bond (Fiera Capital) (472) U.S. Equity (Fiera Capital) (479) Global Equity (Fiera Capital) (595) Canadian Equity (Fiera Capital) (593)

Fiera Capital announces organizational changes

Fiera Capital has announced organizational changes with the appointment of Maxime Ménard as President and Chief Executive Officer of Fiera Canada and Global Private Wealth of Fiera Capital, effective January 8, 2024. Based in Montreal at the firm's head office, Maxime will be a member of Fiera's Executive Committee, work closely with the public and private market management teams and lead the distribution of institutional markets in Canada. Maxime brings with him over 25 years of industry experience, including five years as President and CEO of Jarislowsky Fraser.

Impact

Maxime's arrival will enable Jean-Guy Desjardins to concentrate on his role as Executive Chairman of the management firm. Following Jean-Philippe Lemay's departure in January 2023, Jean-Guy had taken over the role of CEO of Fiera Canada, which Maxime has now assumed.

Conclusion

In practice, this change in management has no direct impact on investment strategies or teams. Maxime's appointment completes Fiera Capital's strategic plan for regional leadership and hiring. For the time being, we welcome the addition of a highly experienced leader to Fiera's leadership team. This brings closure to the questions surrounding Jean-Philippe Lemay's departure in January 2023.