

COMMUNIQUÉ

To Group Insurance plan administrators who have plan members residing in Quebec
Annual update

Contribution requirements for the Quebec's Public Prescription Drug Insurance Plan

Effective July 1, 2024, the contribution requirements for the Quebec Public Prescription Drug Insurance Plan were changed as indicated in the following table:

	Before July 1, 2024	Since July 1, 2024
Monthly deductible	\$22.90	\$22
Coinsurance	33%	32%
Maximum annual out-of-pocket*	\$1,196	\$1,196
Maximum annual premium	\$731	\$744

Impact on iA Financial Group's group insurance plans

These changes do not require any amendment to your group insurance contract since the coverage provided is at least as generous as the public prescription drug insurance plan.

In addition, iA Financial Group group contracts stipulate that "any modification to the Act respecting prescription drug insurance which relates to the basic prescription drug insurance plan will also modify the relevant provisions of the present contract". Thus, since July 1, 2024, drug claims are adjudicated based on the new requirements.

If you have any questions, please contact your advisor or your iA Financial Group Account Executive.

* The maximum will be \$674 for those aged 65 and over who receive the Guaranteed Income Supplement (GIS) at a rate of 1 to 93%.

You, as the plan administrator, have an important role to play in informing your plan members about their group insurance plan. We also look to your support to give them all explanatory and administrative documents upon enrolment or upon request. We will help you show them where they can consult this documentation if it is not available in hard copy. If you have any questions, please feel free to consult your administrator's guide or to contact your local Account Executive or Client Relationship Manager.

This communiqué and past publications are also available on our website ia.ca.

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