

September 19, 2024

Recipient

Address
Address
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Improvements to the investment fund lineup (group savings and retirement plans)

Contract(s): xxxxx

Dear client,

In order to maintain a comprehensive, distinctive and competitive fund lineup, our investment specialists continuously monitor the investment funds offered to our Group Savings and Retirement clients. With this in mind, new funds will soon be added to the lineup of available investment options and some that no longer meet our requirements will be closed.

Investment funds to be added

If your contract includes the **full range of group savings and retirement investment options**, the following funds will be added automatically on October 15, 2024.

	Code
Diversified Fund	
Fidelity Climate Leadership Balanced™	946
Foreign Equity Funds	
Global Sustainable Equity (Mirova)	367
Global Sustainable Growth (Schroders)	366

If you have chosen a **customized fund lineup** (which does not contain all funds in our full lineup) and you wish to add these funds, please advise your Client Relationship Manager in writing.

Investment funds to be closed

Thirteen investment funds will be closed on November 22, 2024. **The money invested in these funds will be transferred automatically to the replacement funds.**

Fund to be closed	Code		Replacement fund	Code
Asset Allocation Funds			Asset Allocation Funds	
Portfolio Series Income (CI)	922	⇒	Asset Allocation – Conservative (iA)	506
Portfolio Series Conservative (CI)	923	⇒	Asset Allocation – Moderate (iA)	507
Portfolio Series Balanced (CI)	924	⇒	Asset Allocation – Balanced (iA)	508
Portfolio Series Balanced Growth (CI)	925	⇒	Asset Allocation – Growth (iA)	509

Portfolio Series Growth (CI)	926		Asset Allocation – Aggressive Growth (iA)	510
Diversified Fund			Diversified Fund	
Sustainable Balanced (iA)	944	⇒	Fidelity Climate Leadership Balanced™	946
Canadian Equity Fund			Canadian Equity Fund	
Canadian Equity Fossil Fuel Free (Jarislowsky)	385	⇒	Canadian Equity Ethical Fossil Fuel Free (Fiera Capital)	384
Foreign Equity Funds			Foreign Equity Funds	
Global Equity (Sprucegrove)	754	⇒	Global Equity Opportunistic Value (Wellington)	358
Global Stewardship Equity (Baillie Gifford)	387	⇒	Global Sustainable Growth (Schroders)	366
U.S. Equity (iA)	705	⇒	Thematic Innovation (iA)	233
Emerging Markets (abrdn)	122	⇒	Emerging Markets (Templeton)	758
Alternative/Specialty Fund			Diversified Fund	
Balanced-Risk Allocation (Invesco)	491	⇒	Diversified (iA)	040
Alternative/Specialty Fund			Alternative/Specialty Fund	
Global Developed Real Estate Index (BlackRock)	896	⇒	Fidelity Global Real Estate	540

- If you have chosen a **customized fund lineup** which contains any of the closed funds, the replacement funds will be added automatically to your fund lineup on October 18, 2024 and the sums currently invested in the closed funds will be transferred to the replacement funds on November 22, 2024.
- If you prefer replacement funds other than those recommended above, please advise your Client Relationship Manager in writing **before October 1, 2024**.
- The **management fees** for the replacement funds may differ from those of the closed funds. The fees for your plan are available in My Client Space, our secure website, at ia.ca/myaccount.

LifePath Index 2025 Fund (BlackRock)

BlackRock has informed our team of investment specialists that the composition of the LifePath Index 2025 Fund will be identical to that of the LifePath Retirement Index I from the end of 2024. This is a standard process that takes place every five years, initiated by Blackrock when the target retirement date is reached. We are therefore advising our clients that we will be closing the LifePath Index 2025 Fund in 2025, as there may be tax implications associated with the transfer of non-registered amounts invested in this fund. As a result, plan members will be able to choose whether to transfer their funds this year or in 2025.

Impact on plan members

At the **end of October**, we will inform plan members who have invested in the funds being closed and who control their own investment instructions. They will be directed to the ia.ca/inv-funds webpage for detailed information.

Important dates

October 1	Deadline to provide your choice of replacement funds other than the funds recommended.
October 15	Addition of new investment funds.

October 18	The funds being closed on November 22 become unavailable to new investors. Replacement funds added to the customized fund lineup, if required.
October 28	Communication to plan members, by email or mail.
November 22	Removal of the above-listed funds, transfer of the money invested in the closed funds to the replacement funds and changes to the investment instructions for future contributions, if applicable.

Want to find out more?

Visit My Client Space at ia.ca/myaccount or contact your advisor or your Client Relationship Manager. They can help you with required administrative updates, specifically changes to Registered Pension Plan investment policies, if you administer this type of plan.

Sincerely,



Jocelyn Guimond
Senior Director, Administration and Digital tools (interim)
Group Benefits and Retirement Solutions