

Investment Update

Date:	September 11, 2025
Fund manager:	AlphaFixe Capital
Affected funds:	Floating Rate Bank Loan (AlphaFixe) (111) ReturnPlus (AlphaFixe) (453)

AlphaFixe Capital announces a retirement

AlphaFixe Capital (AlphaFixe) announced the retirement of Diane Favreau, Senior Lead Manager of the AlphaFixe ESG Fund — Floating Rate Bank Loans, scheduled for December 31, 2025. During her 13 years with the firm, Ms. Favreau played a key role in the development of this type of fund, notably by launching the very first institutional bank loan fund in Canada.

Impact

To ensure a smooth transition, AlphaFixe has implemented a structured succession plan. Julie Prémont, a trusted partner of Ms. Favreau for 27 years, will take on the role of Senior Manager of the AlphaFixe ESG Fund — Floating Rate Bank Loans. Having worked at AlphaFixe for 11 years, Ms. Prémont has gradually taken on leadership responsibilities, notably as co-manager of the Fund over the past two years — a period dedicated to preparing her to succeed Diane Favreau. She will be supported by Sébastien Lavoie and Alex Alie, two experienced professionals and long-standing members of the investment team.

Conclusion

The transition surrounding Diane Favreau's retirement has been planned, and the team in place is well-positioned to ensure the continuity of the strategy. AlphaFixe has stated that the Fund's investment philosophy and process will remain unchanged. The Fund Management and Oversight team will continue to closely monitor this transition to assess its impact.