Group savings and retirement

Quarterly Update

Third Quarter, September 30, 2026



iA Financial Group

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Economic and Financial Environment

As at September 30, 2026

Update on the macroeconomy and the markets – Q3 2026

By Sébastien Mc Mahon, M.E.Sc., PRM, CFA
Vice-President, Asset Allocation, Chief Strategist, Senior Economist and Portfolio Manager
Industrial Alliance Insurance and Financial Services Inc.

The economy and geopolitics

The third quarter of 2026 was marked by solid economic growth, despite mounting inflationary pressures, the war in Iran, which still appears to be at an impasse, and rising oil prices.

Inflation is rising worldwide and has exceeded the target set by several central banks. In the United States, CPI inflation was 3.4% in August, while in Canada it stood at 3.0%. The good news is that inflation excluding energy is generally fairly stable, but the risk that rising energy prices will spill over into overall prices is increasing.

The global economy remains resilient despite rising inflation. The artificial intelligence investment cycle continues to provide a tailwind, as does government spending on defence and infrastructure. The manufacturing sector has been a particular stand out.

In the United States, GDP growth is expected to be strong in the third quarter, following a 2.2% increase in the second quarter. The labour market is strong, with job creation rebounding in August and the unemployment rate remaining stable at 4.1%. Consumer spending is solid, and private investment in data centre construction is on the rise.

The combined effect of strong economic growth and rising inflation is forcing central banks to tighten monetary policy. The Fed raised its key interest rate by 25 basis points in September and hinted at the possibility of further increases. The European Central Bank and the Bank of Japan, among others, have also raised their interest rates.

The Bank of Canada, for its part, has yet to make a move. The escalation of the trade conflict with the United States in August is creating new downside risks, even though economic growth was strong in the second quarter. The job market improved over the summer, but the new U.S. tariffs could lead to layoffs and drive up the unemployment rate.

While the risks of slower growth are increasing due to trade tensions, the risks of higher inflation are also mounting due to rising energy prices. These two conflicting forces make the Bank of Canada's task more complex, forcing it to wait. However, at the September meeting, Governor Tiff Macklem noted that inflationary risks are likely greater, which could lead to a rate hike in the fourth quarter or early 2027.

Interest rates are rising around the world: in the United States, 10-year rates have risen by 81 basis points to 5.28%. In Canada, rates rose by 62 basis points to 4.0%. U.S. 30-year bond yields are at their highest level since the early 2000s. They are also growing rapidly in Europe and Japan.

Oil prices account for much of this rise in interest rates because of their impact on inflation and monetary policy. Other factors also play a role: government debt is a problem, and technology companies are issuing more and more debt securities to finance investments in artificial intelligence. Consequently, the bond market demands a higher yield to purchase these securities.

Markets

Rising interest rates are putting pressure on the stock markets, but they have held firm. Historically high profit growth, driven by the artificial intelligence cycle and a resilient economy, offsets the impact of this increase.

Over the quarter as a whole, the S&P 500 posted a return of 2.3%, compared with 1.6% for the S&P/TSX Composite Index. The major European markets showed little change, while emerging markets fell 2.8%. If energy prices remain at their current levels or rise further, the outlook for stocks will continue to be challenging.

The U.S. dollar appreciated slightly during the quarter. In September, Kevin Warsh allayed concerns about the Fed's credibility. The Canadian dollar weakened by 0.3% against the U.S. dollar, as the rate differential between the two countries widened.

The price of a barrel of WTI crude oil stood at $92 at the end of the quarter, up more than 30% over the entire period. However, it is petroleum products that are drawing attention, as the price of diesel in particular has surpassed $6 per gallon in the United States—a record high. Gold also fared well, rising 3.7%.

Investment options

Wide selection of funds and managers (some 90 funds from 28 managers)

Group savings and retirement

	Fixed Income		Balanced			Equity					Alternative investments			PRI* Signatory
	Canadian	Foreign	Target Risk	Balanced	Target Date	Canadian Equity	Global Equity	International Equity	U.S. Equity	Emerging Markets	Infrastructure/ Real Estate	Fixed Income	Specialty	unpri.org
Addenda Capital												●[1]		●
AlphaFixe Capital	●													●
Baillie Gifford										●				●
Beutel Goodman Investment Counsel				●		●								●
BlackRock	●	●		●	●	●	●	●	●	●[1]	●[1]		●[1]	●
Burgundy Asset Management Ltd.							●							●
Canso	●													●
Connor, Clark & Lunn Gestion de placements						●	●							●
Fidelity Investments				●	●	●	●				●[1]			●
Fiera Capital	●					●	●	●	●					●
Fisher Investments™							●							●
Global Alpha							●							●
iA Investment Management	●		●	●	●	●	●	●	●			●[1]		●
ifm investors											●[1]			●
Jarislowsky Fraser Mutual Funds				●		●	●	●	●					●
Lazard											●[1]			●
Mawer							●	●	●					●
MFS				●	●	●	●	●	●					●
mirova							●							●
Phillips, Hager & North Investment Management Ltd.	●			●		●	●							●
PIMCO	●	●												●
Placements Franklin Templeton										●[1]				●
QV Investors Inc.						●								●
Schroders							●							●
TD Asset Management		●[1]				●	●					●[1]		●
T. Rowe Price							●		●					●
UBS Global Asset Management											●[1]			●
Wellington Management							●						●	●

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* Principles for Responsible Investment
[1] Offered only for certain types of contracts
Sustainable investment fund

iA Financial Group

iA Financial Group is a business name and trademark of Industrial Alliance Insurance and Financial Services Inc. 1-800-567-5670

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Our Investment Advisors

Our Investment Advisors

iA Global Asset Management

iAGAM is one of Canada's largest investment management firms with over $100 billion in AUM and more than 170 investment professionals. iAGAM offers differentiated, actively managed solutions covering a broad range of asset classes, regions and styles. The investment group is committed to delivering superior outcomes for investors through strong risk management, analytical rigour and a disciplined, process-driven approach to security selection and asset allocation. iAGAM serves institutional clients, as well as individual investors through segregated and mutual funds.

ADDENDA CAPITAL

Addenda Capital is a privately-owned investment management firm that looks after pension, private wealth, insurance, corporate and foundation assets. It actively manages a wide range of assets classes including fixed income, equities and commercial mortgages.

Being of the most important multi-assets investment firms in Canada, Addenda Capital favours an approach based on fundamental research and thorough risk evaluation that integrates sustainable investing practices. Its mission is to add long-term value through innovation, discipline and integrity, in close partnership with our clients and for a better future.

AlphaFixe Capital

Founded in 2008 by three seasoned professionals, AlphaFixe Capital is a Quebec investment management firm specializing in fixed-income securities that serves mainly institutional clients. The entrepreneurial spirit and vitality that drive AlphaFixe are well suited to investors seeking a partner to assist them and overcome the challenges they face AlphaFixe's investment philosophy is based on a rigorous risk manageme nt process. The strategic notions of capital preservation and flexible execution serve as a constant guide for AlphaFixe and extend also to its internal management models, which are both sophisticated and accessible.

BAILLIE GIFFORD

Founded in 1908, Baillie Gifford Overseas is an Edinburgh-based independently owned investment management company. Its private partnership structure allows the firm to put its clients' needs first and be home to truly active investors. Its portfolios are shaped by where the best investment opportunities lie, rather than where the index indicates. The firm has a long-term, multi-generational focus which reflects the firm's approach to investing and the stability it provides to its clients.

Baillie Gifford's investment teams process is fundamentally driven and based on collaborative research. The firm believes the best way to generate long-term returns for its clients is to focus on the task of identifying and investing in those companies which have the potential to grow at a faster rate and on a more sustainable basis than peers. Fund management teams conduct rigorous qualitative research to establish whether prospective investments have the competitive, financial and strategic advantage to deliver that potential. Investment ideas are discussed and debated across the investment teams, and the firm is always looking for that novel insight to enhance its collective knowledge. The firm sets no barriers to the imagination of its investors, encouraging fresh perspectives and the use of diverse sources of information.

BG BEUTEL GOODMAN Investment Counsel

Beutel, Goodman & Company Ltd. (BG) was founded in 1967 as a privately owned, value-oriented Canadian investment management organization. Majority owned by its employees, BG specializes in the management of domestic and global equity, as well as balanced and fixed income mandates for institutional and individual investors.

Our Investment Advisors (continued)

BlackRock

BlackRock, Inc. is a leader in investment management and advisory services for institutional and retail clients worldwide. BlackRock offers a large variety of products to meet clients' needs, including active and index strategies across markets and asset classes.

GESTION D'ACTIFS
BURGUNDY
ASSET MANAGEMENT LTD.

Founded in 1990 and based in Toronto, Burgundy Asset Management is a global investment manager providing discretionary investment management for private clients, foundations, endowments, pensions and family offices. Burgundy's approach is based on investing in good companies when they can buy them for less than they are worth and holding them for the long term. Intensive research into individual companies and their management is the critical process that supports our investment decisions.

Canso

Founded in 1997, Canso Investment Counsel Ltd. is an independent Canadian investment management firm. Its approach is based on rigorous fundamental research and bottom-up security selection to identify attractive investment opportunities. Canso has particular expertise in credit and corporate bonds.

CI Investments
Canada's Investment Company

CI Investments is an independent Canadian investment company founded in 1965. It is passionate about providing exceptional service, strong performance and best-in-class, actively managed investment solutions. CI Institutional Asset Management, a division of CI Investments, offers investment solutions to leading financial institutions, pension funds, endowments, foundations, and family offices. We operate as a multi-boutique firm, with a number of portfolio management teams offering a variety of actively managed fixed-income, balanced, equity, target risk, target date and alternative strategies.

CONNOR, CLARK LUNN
INVESTMENT MANAGEMENT

Established in 1982, Connor, Clark & Lunn (CC&L) is one of Canada's largest independent partner-owned money management firms. The firm offers a diverse array of investment services including equity, fixed-income, balanced and alternative solutions. CC&L provides professional management of financial assets for pension fund sponsors, capital accumulation plans, corporations, not-for-profit organizations, First Nations, mutual funds and individual investors.

Fidelity
INVESTMENTS

Fidelity Investments Canada ULC is part of Boston-based Fidelity Investments, one of the world's largest providers of financial services. In Canada, Fidelity manages substantial mutual fund and institutional assets for institutional clients including public and corporate pension plans, endowments and foundations, as well as other corporate assets on behalf of clients across Canada.

Committed to long-term performance, Fidelity Investments selects equities according to a "bottom-up" fundamental investment philosophy and a proven, disciplined approach.

FIERACAPITAL

Fiera Capital Corporation is a large, independent, full-service, high quality, strongly capitalized investment management firm. It is driven by an aspiration to constantly deliver optimal performance in everything it does. Its structure promotes excellence within its specialized investment teams by combining the flexible and efficient environment of a multi-style investment manager with the scale of resources offered by one of Canada's leading investment firms. Fiera Capital has several hundred employees located in its offices around the world.

Our Investment Advisors (continued)

Fisher Investments® Institutional Group

Fisher Investments is an investment adviser serving a global client base of institutional and individual investors including corporate and public pension plans, foundations and endowments, insurance companies, healthcare organizations, governments, investment companies and high net worth individuals. Its founder, Ken Fisher, designed the firm with one vision in mind: putting clients at the forefront and building an investment management firm to support long-term investment objectives.

The firm's investment philosophy is rooted in the firm belief capitalism is the best possible economic structure in this imperfect world. Individuals acting of their own interest in search of profits are forces that ultimately benefit all. Markets are a manifestation of this and a means to participate and financially benefit.

Fisher Investments starts with a top-down investing process and the belief that the most important investing decision is the portfolio's asset allocation—the mix of equities, fixed income, cash and other securities.

Global Alpha

Founded in 2008, Global Alpha is a Quebec-based investment management firm. They manage solely global and international small capitalization equities.

Global Alpha is an affiliate of Connor, Clark and Lunn Financial Group Ltd. (CC&L), who owns 49% of the organization. The remaining 51% of the firm is owned by six members of the Global Alpha team. This allows them to focus their efforts on portfolio management while CC&L provide non-investment management functions.

ifm investors

Founded in 1990, IFM Investors is an Australian investor-owned fund manager which focuses on delivering superior long-term performance through quality portfolios that have a strong risk focus. It is also a pioneer and leader in infrastructure, investing on behalf of institutional investors globally, with over 20 years of experience while also specializing in debt, private equity and public equity investments.

IFM Investors has a long track record of behaving and investing responsibly. It integrates ESG factors at all stages of the investment process by using ESG data alongside traditional management and financial data to find the best suited investment opportunities at any given time.

Jarislowsky Fraser

GLOBAL INVESTMENT MANAGEMENT

Jarislowsky Fraser Limited is a Canadian investment management firm owned by The Bank of Nova Scotia. The company was founded in 1955 and has offices across Canada and in New York City.

Jarislowsky Fraser Limited is a long-time leader in the management of pension funds and endowment funds. Most of its institutional clients are corporations, governments and Canadian endowments, but the firm also has a considerable individual clientele. Funds are managed according to a growth at a reasonable price (GARP) approach, and aim to protect capital and achieve long-term growth. The management of absolute risk is a characteristic of Jarislowsky Fraser's investment approach. The reference index is not an important concern when constructing portfolios.

Lazard

Lazard Asset Management is known for its global perspective on investing and years of experience with global, regional and domestic portfolios. With several hundred investment professionals worldwide, Lazard offers investors of all types an array of equity, fixed-income and alternative investment solutions from its network of local offices around the world. Lazard's team-based approach to portfolio management helps it deliver robust and consistent performance over time, and strong client relationships allow Lazard to understand how to employ its capabilities to its clients' advantage.

Mawer

Founded in Calgary in 1974, Mawer Investment Management Ltd. (Mawer) is an independent investment management firm.

The firm employs a disciplined, research-driven process and long-term view in the management of global portfolios. Value-added returns are achieved through prudent security selection and portfolio mix based on bottom-up, fundamental analysis. Consistent returns are achieved through a team process which benefits from the breadth and depth of all investment specialists.

Mawer presents a proven investment style over long measurement periods—a style that does not fit easily into either a growth or value category. It does not consider itself a value investor because it looks for companies with strong and improving business fundamentals. Nor does it see itself as a growth investor because it is not exclusively looking for companies with high earnings growth. Its style is best described as "quality at the right price."

Mawer has an enviable reputation throughout Canada for professionalism, integrity, continuity of management and a highly disciplined approach to investment management.

Our Investment Advisors (continued)

MFS Investment Management (MFS) offers its services to investors around the world through offices in nine major financial centres. MFS applies a uniquely collaborative approach to build better insight for its clients based on three guiding principles: integrated research, global collaboration and active risk management. MFS analyzes worldwide investment opportunities from fundamental, quantitative and credit perspectives. Its team and compensation structure ensures collaboration across the organization. Actively managing risk is the responsibility of each member of the MFS investment team and drives its decisions and results.

Mirova is a conviction-based management company that offers its clients investment solutions combining the search for financial performance with environmental and social impact. Thanks to multidisciplinary teams united around the same vision, the variety of their areas of expertise, and their ability to innovate and create partnerships with the best experts, Mirova seeks to direct capital towards the needs of investment in a real, sustainable and value-creating economy.

Founded in Vancouver in 1964, Phillips, Hager & North is one of Canada's oldest investment management firms. It is a part of the RBC family. As part of RBC Global Asset Management, PH&N remains faithful to its origins while evolving in tandem with their clients' increasingly sophisticated needs. PH&N manages money for private clients, non-profit organizations and institutional investors (primarily pension plans). It follows a disciplined and conservative approach to investing with a clear focus on the long term. With several decades of investment management experience, PH&N has in place a firm set of values and principles and their disciplines have stood the test of many market cycles.

PIMCO is an active fixed income manager dedicated to serving the specific goals and unique needs of Canadian bond investors. One of the largest asset management firms in the world, PIMCO has been managing Canadian fixed-income securities for Canadian clients since 1998.

PIMCO offers a unique combination of local expertise, global resources and fixed-income knowledge based on a conservative, value-oriented investment philosophy. Its goal is to outperform client benchmarks consistently over the long term through an investment approach that combines top-down fundamental analysis of the Canadian and global economies, and proprietary bottom-up credit research of individual bonds.

PIMCO offers Canadian clients the best investment ideas from around the world through its global research capabilities, extensive experience and long history of innovation in new financial products and market sectors.

Franklin Templeton Investments Corp. is a Canadian investment management company. It has offices worldwide and is a leader in the management of international investments. Franklin Templeton Investments Corp. believes the best way to truly benefit from the long-term advantages offered by equity investments is to make the most of international geographic diversification.

Templeton manages its equity funds according to an investment methodology that focuses on value and patience. This involves rigorous fundamental analysis of a company's business to determine its economic worth based on projected future earnings or asset value potential.

QV Investors Inc. (QV) is a Calgary-based portfolio management firm that manages balanced, Canadian equity, and fixed income portfolios for individuals, not-for-profit organizations, and institutional investors. QV is an employee-owned independent investment management firm. Founded in 1996, QV has worked to provide consistent investment results. Its name reflects its philosophy of selecting quality investments that offer value and growth to build diversified, low-risk portfolios.

For over 200 years, Schroders has been building strong partnerships with clients all over the world, placing them at the centre of everything it does. As an international asset manager, Schroders brings global investment capabilities and solutions expertise across the full spectrum of public and private markets to North American institutional investors.

Our Investment Advisors (continued)

T.RowePrice®
INVEST WITH CONFIDENCE

Founded in 1937, Baltimore-based T. Rowe Price Group, Inc. is a global investment management organization that focuses solely on investment management and related services. The organization provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The company also offers sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research.

TD Asset Management

TD Asset Management (TDAM) is a highly diversified North American investment management firm with leading market positions in active, quantitative and passive portfolio management. Since its foundation, TDAM has developed a skillset that includes not only the traditional and alternative investment capabilities, but also the increasingly important areas of compliance, governance and comprehensive risk management capabilities.

As part of the TD Bank Financial Group, TDAM is able to draw on the strengths and resources of one of the largest North American financial institutions, striving to deliver value for its clients, every day.

UBS

UBS is committed to providing private, institutional and corporate clients worldwide, as well as retail banking clients in Switzerland, with superior financial advice and solutions while generating attractive and sustainable returns for shareholders. Its strategy centers on its Wealth Management and Wealth Management Americas divisions and its leading universal bank in Switzerland, complemented by its Global Asset Management and Investment Bank divisions. These divisions share three key characteristics: they benefit from a strong competitive position in their target markets, are capital-efficient, and offer a superior structural growth and profitability outlook. Capital strength is the foundation of its success.

WELLINGTON MANAGEMENT®

Wellington Management traces its roots back to 1928, when the founder established the first balanced mutual fund in the United States. Today, Wellington Management has a significant presence and long-term track record in nearly all sectors of the global securities market with client assets managed of more than USD 1 trillion. The investment model is based on comprehensive capabilities and rigorous proprietary research. Each investment team has freedom of philosophy and process, while benefiting from the resources of a large, global firm. Investment teams conduct research through fundamental, ESG, quantitative, macro and technical lenses.

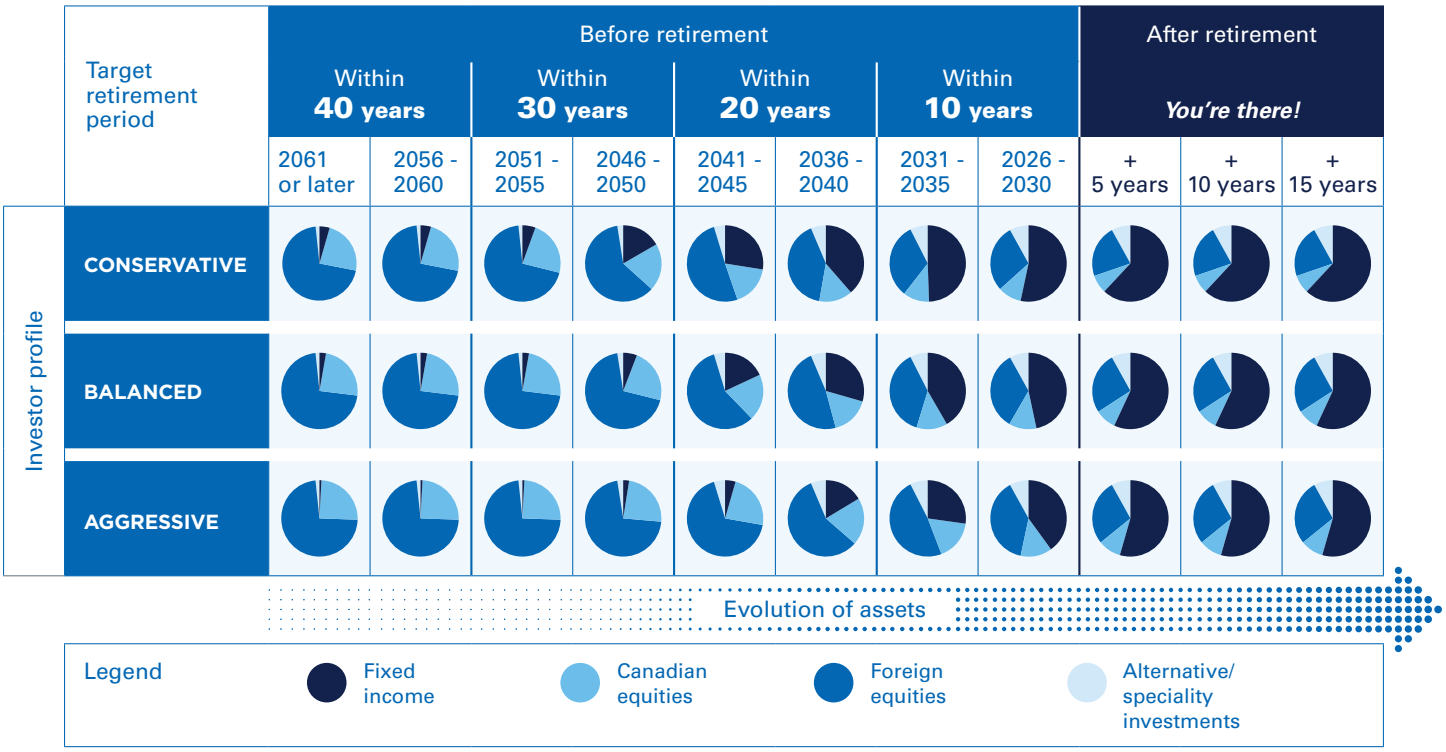
Wellington Management is committed to minimizing the environmental impact of its operations by promoting sustainable practices and active dialogue among its employees while also making sustainable investing and ESG research.

ATTITUDE portfolios

ATTITUDE portfolios

ATTITUDE portfolios represent the pre-built solution that evolves according to the investor's life cycle AND risk profile, two key elements in retirement planning.

Their main feature lies in the dynamic asset evolution over time. ATTITUDE portfolios automatically adjust on a quarterly basis*, to optimize investment growth potential while respecting the degree of risk associated with the investment horizon and the member's investment profile. The asset allocation becomes more conservative as the investor nears his retirement target date.



ATTITUDE portfolios target a higher long-term return while mitigating risk over the life cycle of the solution through investment diversity and the integration of several portfolio managers. The portfolios are composed of several investment funds which cover the main asset classes, including diversified alternative funds using strategies based among other things on real assets. Alternative investments improve the asset mix of the portfolios because they have the attractive feature of low correlations with traditional asset classes, such as bonds and publicly traded stocks.

As the target retirement period approaches, the asset allocation automatically changes every three months*, to become less risky. This adjustment decreases the allocation towards equity funds in favour of income funds. This method helps to reduce risks related to market fluctuations. The quarterly evolution of the portfolios' composition continues for ten years after retirement. The purpose of this is to limit risk into retirement while allowing the portfolios to continue to perform and generate earnings.

The following pages present the returns for each ATTITUDE portfolio. For the current detailed breakdown by asset class and fund for each of the portfolios, as well as their target allocations, please refer to the document Your range of investment options in My Client Space, our secure website, at ia.ca/myaccount.

ATTITUDE portfolios

Gross returns as at September 30, 2026

	Benchmark indexes	PORTFOLIOS							INDEXES						
		Simple returns[1] (in %)			Rendements composés annuels (en %)				Simple returns[1] (in %)			Rendements composés annuels (en %)			
		1 month	3 months	YTD	1 year	3 years	5 years	10 years	1 month	3 months	YTD	1 year	3 years	5 years	10 years
CONSERVATIVE															
Conservative Portfolio 2011 to 2015	INP9546	(0.81)	(0.88)	5.17	6.58	9.18	4.11	4.23	(0.85)	(1.04)	4.41	5.50	8.70	3.48	3.72
Conservative Portfolio 2016 to 2020	INP9001	(0.76)	(0.77)	5.79	7.26	9.59	4.43	4.59	(0.78)	(0.88)	5.10	6.27	9.20	3.86	4.14
Conservative Portfolio 2021 to 2025	INP9547	(0.70)	(0.63)	6.51	8.12	10.18	4.88	4.98	(0.71)	(0.69)	5.90	7.20	9.93	4.40	4.61
Conservative Portfolio 2026 to 2030	INP9002	(0.65)	(0.51)	7.22	8.97	10.85	5.42	5.52	(0.64)	(0.51)	6.68	8.12	10.77	5.06	5.28
Conservative Portfolio 2031 to 2035	INP9548	(0.53)	(0.22)	8.98	11.01	12.17	6.34	6.27	(0.47)	(0.09)	8.61	10.34	12.38	6.21	6.19
Conservative Portfolio 2036 to 2040	INP9003	(0.40)	0.12	10.88	13.23	13.71	7.48	7.35	(0.28)	0.39	10.71	12.77	14.30	7.67	7.51
Conservative Portfolio 2041 to 2045	INP9549	(0.31)	0.41	12.70	15.59	15.68	8.82	8.37	(0.14)	0.82	12.70	15.25	16.79	9.43	8.77
Conservative Portfolio 2046 to 2050	INP9004	(0.25)	0.52	14.33	17.54	17.07	9.73	9.01	(0.02)	1.09	14.58	17.42	18.57	10.64	9.56
Conservative Portfolio 2051 to 2055	INP9550	(0.24)	0.56	14.61	17.94	17.59	10.11	9.35	0.00	1.16	14.90	17.85	19.28	11.19	9.99
Conservative Portfolio 2056 to 2060	INP9339	(0.24)	0.56	14.63	18.03	17.92	10.33	9.46	0.01	1.17	14.92	17.94	19.73	11.51	10.15
Conservative Portfolio 2061 to 2065	INPA005	(0.24)	0.56	14.63	18.03	17.92	10.33	9.46	0.01	1.17	14.92	17.94	19.73	11.51	10.15
Conservative Portfolio 2066 to 2070	INPA134	(0.24)	0.56	14.63	18.03	17.92	10.33	9.46	0.01	1.17	14.92	17.94	19.73	11.51	10.13
Conservative Portfolio 2071 to 2075	INPA431	(0.24)	0.56	14.63	18.03	17.92	10.33	9.46	0.01	1.17	14.92	17.94	19.73	11.51	10.13
BALANCED															
Balanced Portfolio 2011 to 2015	INP9560	(0.74)	(0.72)	5.99	7.60	10.24	5.03	5.01	(0.76)	(0.82)	5.32	6.62	10.16	4.72	4.82
Balanced Portfolio 2016 to 2020	INP9011	(0.68)	(0.59)	6.76	8.45	10.71	5.39	5.41	(0.68)	(0.62)	6.17	7.57	10.74	5.15	5.28
Balanced Portfolio 2021 to 2025	INP9561	(0.61)	(0.42)	7.61	9.44	11.38	5.88	5.82	(0.58)	(0.39)	7.12	8.67	11.56	5.75	5.80
Balanced Portfolio 2026 to 2030	INP9012	(0.55)	(0.28)	8.49	10.51	12.25	6.59	6.61	(0.49)	(0.18)	8.09	9.83	12.65	6.65	6.77
Balanced Portfolio 2031 to 2035	INP9562	(0.41)	0.06	10.47	13.05	14.19	7.98	7.71	(0.31)	0.31	10.28	12.56	15.08	8.41	8.12
Balanced Portfolio 2036 to 2040	INP9013	(0.32)	0.36	12.31	15.36	16.03	9.28	8.78	(0.16)	0.74	12.29	15.00	17.40	10.10	9.44
Balanced Portfolio 2041 to 2045	INP9563	(0.22)	0.68	14.33	17.79	17.77	10.40	9.54	0.01	1.22	14.54	17.64	19.61	11.60	10.38
Balanced Portfolio 2046 to 2050	INP9014	(0.21)	0.67	14.89	18.44	18.41	10.82	9.86	0.04	1.28	15.18	18.35	20.45	12.20	10.77
Balanced Portfolio 2051 to 2055	INP9564	(0.21)	0.66	14.91	18.50	18.63	10.98	10.03	0.04	1.28	15.22	18.41	20.79	12.48	10.99
Balanced Portfolio 2056 to 2060	INP9341	(0.21)	0.66	14.91	18.52	18.80	11.10	10.09	0.04	1.28	15.22	18.44	21.04	12.66	11.07
Balanced Portfolio 2061 to 2065	INPA003	(0.21)	0.66	14.91	18.52	18.80	11.10	10.09	0.04	1.28	15.22	18.44	21.04	12.66	11.07
Balanced Portfolio 2066 to 2070	INPA132	(0.21)	0.66	14.91	18.52	18.80	11.10	10.09	0.04	1.28	15.22	18.44	21.04	12.66	11.07
Balanced Portfolio 2071 to 2075	INPA430	(0.21)	0.66	14.91	18.52	18.80	11.10	10.09	0.04	1.28	15.22	18.44	21.04	12.66	11.07
AGGRESSIVE															
Aggressive Portfolio 2011 to 2015	INP9574	(0.71)	(0.66)	6.39	8.09	10.70	5.56	5.50	(0.72)	(0.72)	5.76	7.16	10.88	5.47	5.54
Aggressive Portfolio 2016 to 2020	INP9021	(0.63)	(0.44)	7.57	9.45	11.61	6.25	6.21	(0.60)	(0.42)	7.07	8.66	12.00	6.33	6.40
Aggressive Portfolio 2021 to 2025	INP9575	(0.55)	(0.25)	8.66	10.80	12.80	7.13	6.97	(0.49)	(0.13)	8.27	10.12	13.51	7.45	7.35
Aggressive Portfolio 2026 to 2030	INP9022	(0.43)	0.08	10.68	13.19	14.54	8.45	8.20	(0.31)	0.36	10.52	12.73	15.70	9.13	8.87
Aggressive Portfolio 2031 to 2035	INP9576	(0.32)	0.38	12.48	15.50	16.64	9.90	9.18	(0.14)	0.80	12.50	15.21	18.39	11.02	10.10
Aggressive Portfolio 2036 to 2040	INP9023	(0.21)	0.69	14.41	17.83	18.17	10.94	9.98	0.02	1.26	14.65	17.73	20.31	12.37	11.07
Aggressive Portfolio 2041 to 2045	INP9577	(0.19)	0.78	14.93	18.60	19.02	11.47	10.35	0.06	1.38	15.22	18.50	21.43	13.16	11.52
Aggressive Portfolio 2046 to 2050	INP9024	(0.18)	0.79	15.26	19.02	19.33	11.63	10.45	0.07	1.43	15.57	18.94	21.83	13.41	11.64
Aggressive Portfolio 2051 to 2055	INP9578	(0.18)	0.80	15.28	19.04	19.34	11.60	10.43	0.07	1.43	15.60	18.97	21.85	13.41	11.60
Aggressive Portfolio 2056 to 2060	INP9343	(0.18)	0.80	15.28	19.04	19.34	11.60	10.43	0.07	1.43	15.60	18.97	21.85	13.41	11.60
Aggressive Portfolio 2061 to 2065	INPA001	(0.18)	0.80	15.28	19.04	19.34	11.60	10.43	0.07	1.43	15.60	18.97	21.85	13.41	11.60
Aggressive Portfolio 2066 to 2070	INPA130	(0.18)	0.80	15.28	19.04	19.34	11.60	10.43	0.07	1.43	15.60	18.97	21.85	13.41	11.60
Aggressive Portfolio 2071 to 2075	INPA429	(0.18)	0.80	15.28	19.04	19.34	11.60	10.43	0.07	1.43	15.60	18.97	21.85	13.41	11.60

Benchmark Indexes[2]

Gross returns as at September 30, 2026

		Simple returns[1] (in %)			Compound annual returns (in %)		
		1 month	3 months	YTD	1 year	3 years	5 years
BOND INDEXES							
IN019	FTSE TMX Canada Short Term Bond Index	(0,68)	(0,91)	0,52	0,85	4,74	2,05
IN021	FTSE Canada Universe Bond Index	(1,22)	(2,96)	(0,78)	(1,10)	4,75	0,30
IN056	FTSE TMX Canada Long Term Bond Inde	(1,89)	(6,31)	(3,12)	(4,44)	3,82	(2,64)
IN100	FTSE TMX Canada Corporate Bond Index	(0,81)	(2,14)	0,05	0,38	6,37	2,00
IN124	Bloomberg U.S. Aggregate Index (CAD Hedged)	(2,82)	(3,95)	(4,14)	(3,53)	2,53	(1,71)
EQUITY INDEXES							
IN026	S&P/TSX 60 Index	(2,45)	1,60	13,36	19,84	24,42	14,92
IN031	S&P/TSX Capped Composite Index	(2,62)	1,62	12,97	20,03	25,07	15,18
IN024	S&P/TSX Composite Index	(2,62)	1,62	12,97	20,03	25,07	15,18
IN014	S&P 500 Index (Can. $)	2,06	2,38	16,78	18,10	24,91	16,41
IN046	MSCI - EAFE Index (Can. $) (net ret.)	(0,71)	0,88	14,28	18,05	20,35	11,84
IN008	MSCI - World Index (Can. $) (net ret.)	1,20	1,95	15,75	17,59	23,40	14,47
IN113	MSCI - ACWI Index (Can. $) (net ret.)	1,27	1,68	17,07	19,13	23,73	14,14
IN079	MSCI - World Small Cap Index (Can. $)	(1,78)	(3,54)	16,73	18,36	20,36	9,94
IN006	MSCI - Emerging Markets Index (Can. $)	1,90	(0,17)	28,15	32,29	26,74	11,96
ALTERNATIVE INDEXES							
INDCC672	Absolute Return 7% Index (80%), FTSE Canada Short Term Bond Index (20%)	0,32	1,18	4,26	5,75	6,55	6,00
INDCC673	Absolute Return 9% Index (80%), FTSE Canada Short Term Bond Index (20%)	0,44	1,55	5,42	7,33	8,14	7,58
COMPOSITE INDEXES (PORTFOLIOS)							

Each portfolio index is composed of a set of benchmark sub-indexes, listed above. These sub-indexes are linked to the portfolios' underlying funds. The weighting used is equal to the asset allocation of the portfolios' underlying funds. The asset allocation varies periodically. The current allocation appears in the Your range of investment options, document in My Client Space, our secure website, at ia.ca/myaccount.

[1] Rates of return for the period are non-annualized.
[2] PPease refer to the Legal Notices at the end of this publication for more information about these Indexes..

Some portfolio returns are simulated as if they were in effect during the periods shown above.

The above returns are gross returns and do not take into account management and administration fees. Past performance is not a guarantee of future returns.

Group Investment Funds

The returns of the funds presented in this document are gross returns, i.e., before the deduction of all fees pertaining to group investment funds.

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Target Date Funds

LifePath Retirement Index I (BlackRock)

Fund code: 884

Risk level

Low | Low to medium | Medium | Medium to high | High

Fund's net asset: 149.3 million

Inception date: June 2012
Launch date: June 2012

Underlying fund name: BlackRock CDN LifePath Retirement Index Fund I
Net assets: 4,192.0 million
Inception date: N/A

Portfolio manager

BlackRock

BlackRock

Why consider this Fund?

— Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

— Style: Indexed
— Asset allocation designed to gradually shift to a more conservative profile with the objective of minimizing risk as the investor approaches the target date.

Currency hedging strategy

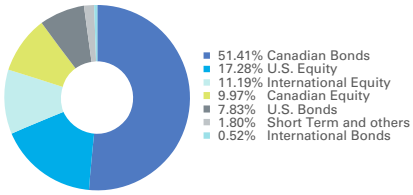
Unhedged

[1] Composite index asset allocation will change over time.

Fund available upon request

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Top holdings

(Total number of investments: 11)

BlackRock Canada Universe Bond Index, Class A	53.34%
BlackRock CDN MSCI USA Extended ESG Focus, Class A	14.90%
CDN MSCI CANADA IMI EXTENDED CLS	10.18%
iShares 0-5 Year TIPS Bond ETF	6.37%
CDN MSCI EAFE EXTENDED ESG F CLS	6.31%
iShares ESG Aware MSCI EM IDX	3.53%
BlackRock CDN Global Developed Real Estate Index Fund, Class D	2.54%
iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF	1.22%
CDN MSCI USA SMALL CAP EXTEN CLS	0.78%
BlackRock CDN Global Infrastructure Equity Index Fund, Class D	0.44%
Total	**99.61%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**6.02**	**-1.08**	**5.17**	**6.78**	**11.79**	**5.54**	**5.54**	**5.99**
Index[1]	**5.96**	**-1.03**	**5.25**	**6.72**	**11.70**	**5.50**	**5.52**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**8.71**	**12.09**	**9.69**	**-10.85**	**6.22**	**8.72**	**12.21**	**-0.16**	**5.69**	**4.28**
Index[1]	**8.47**	**12.14**	**9.63**	**-10.78**	**6.24**	**8.93**	**12.16**	**-0.36**	**5.76**	**4.42**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Target Date Funds

LifePath 2030 Index (BlackRock)

Fund code: 880

Risk level

Low | Low to medium | Medium | Medium to high | High

Fund's net asset: 236.1 million

Inception date: June 2012
Launch date: June 2012

Underlying fund name: BlackRock CDN LifePath 2030 Index Fund
Net assets: 11,815.5 million
Inception date: May 2011

Portfolio manager

BlackRock

BlackRock

Why consider this Fund?

— Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

— Style: Indexed
— Asset allocation designed to gradually shift to a more conservative profile with the objective of minimizing risk as the investor approaches the target date.

Currency hedging strategy

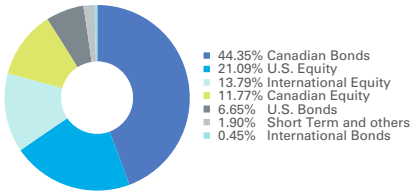
Unhedged

[1] Composite index asset allocation will change over time.

Fund available upon request

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Top holdings

(Total number of investments: 11)

BlackRock Canada Universe Bond Index, Class A	45.27%
BlackRock CDN MSCI USA Extended ESG Focus, Class A	18.36%
CDN MSCI CANADA IMI EXTENDED CLS	11.99%
CDN MSCI EAFE EXTENDED ESG F CLS	7.84%
iShares 0-5 Year TIPS Bond ETF	5.38%
iShares ESG Aware MSCI EM IDX	4.33%
BlackRock CDN Global Developed Real Estate Index Fund, Class D	2.86%
iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF	1.34%
BlackRock CDN Long Bond Index, Class A	1.07%
CDN MSCI USA SMALL CAP EXTEN CLS	0.86%
Total	**99.30%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**7.62**	**-0.76**	**6.72**	**8.66**	**13.84**	**7.22**	**7.44**	**8.69**
Index[1]	**7.52**	**-0.71**	**6.78**	**8.56**	**13.80**	**7.21**	**7.39**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**10.20**	**15.03**	**11.13**	**-10.77**	**10.94**	**8.78**	**15.85**	**-0.73**	**8.42**	**6.53**
Index[1]	**10.09**	**15.12**	**11.06**	**-10.64**	**10.92**	**8.73**	**15.80**	**-0.98**	**8.33**	**6.61**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Target Date Funds

LifePath 2035 Index (BlackRock)

Fund code: 881

Risk level

Low | Low to medium | Medium | Medium to high | High

Fund's net asset: 291.8 million

Inception date: June 2012
Launch date: June 2012

Underlying fund name: BlackRock CDN LifePath 2035 Index Fund
Net assets: 13,567.7 million
Inception date: May 2011

Portfolio manager

BlackRock

BlackRock

Why consider this Fund?

— Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

— Style: Indexed
— Asset allocation designed to gradually shift to a more conservative profile with the objective of minimizing risk as the investor approaches the target date.

Currency hedging strategy

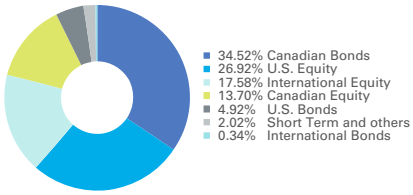
Unhedged

[1] Composite index asset allocation will change over time.

Fund available upon request

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Top holdings

(Total number of investments: 11)

BlackRock Canada Universe Bond Index, Class A	33.96%
MSCI USA Extended ESG Focus Index	23.60%
CDN MSCI CANADA IMI EXTENDED CLS	13.91%
CDN MSCI EAFE EXTENDED ESG F CLS	10.03%
iShares ESG Aware MSCI EM IDX	5.57%
iShares 0-5 Year TIPS Bond ETF	3.93%
BlackRock CDN Global Developed Real Estate Index Fund, Class D	3.21%
BlackRock CDN Long Bond Index, Class A	2.12%
iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF	1.35%
BlackRock CDN Global Infrastructure Equity Index Fund, Class D	1.18%
Total	**98.86%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**9.56**	**-0.40**	**8.68**	**10.92**	**15.90**	**8.67**	**8.61**	**9.76**
Index[1]	**9.40**	**-0.33**	**8.77**	**10.77**	**15.84**	**8.68**	**8.55**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**11.86**	**17.42**	**12.11**	**-10.79**	**13.54**	**8.94**	**17.39**	**-1.04**	**9.21**	**7.19**
Index[1]	**11.75**	**17.53**	**12.05**	**-10.56**	**13.49**	**8.72**	**17.33**	**-1.31**	**9.12**	**7.14**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Target Date Funds

LifePath 2040 Index (BlackRock)

Fund code: 882

Risk level

Low	Low to medium	Medium	Medium to high	High

Fund's net asset: 293.6 million

Inception date: June 2012
Launch date: June 2012

Underlying fund name: BlackRock CDN LifePath 2040 Index Fund
Net assets: 14,337.8 million
Inception date: May 2011

Portfolio manager

BlackRock

BlackRock

Why consider this Fund?

- Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

- Style: Indexed
- Asset allocation designed to gradually shift to a more conservative profile with the objective of minimizing risk as the investor approaches the target date.

Currency hedging strategy

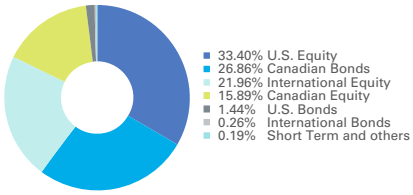
Unhedged

[1] Composite index asset allocation will change over time.

Fund available upon request

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Top holdings

(Total number of investments: 10)

BlackRock CDN MSCI USA Extended ESG Focus, Class A	29.32%
BlackRock Canada Universe Bond Index, Class A	25.74%
CDN MSCI CANADA IMI EXTENDED CLS	16.04%
CDN MSCI EAFE EXTENDED ESG F CLS	12.54%
iShares ESG Aware MSCI EM IDX	6.98%
BlackRock CDN Global Developed Real Estate Index Fund, Class D	3.62%
BlackRock CDN Long Bond Index, Class A	2.15%
CDN MSCI USA SMALL CAP EXTEN CLS	1.47%
BlackRock CDN Global Infrastructure Equity Index Fund, Class D	1.41%
iShares 0-5 Year TIPS Bond ETF	0.73%
Total	**100.00%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**11.25**	**-0.29**	**10.72**	**12.94**	**17.87**	**10.11**	**9.73**	**10.79**
Index[1]	**11.00**	**-0.20**	**10.78**	**12.70**	**17.77**	**10.08**	**9.66**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**13.54**	**19.81**	**13.11**	**-10.71**	**16.12**	**8.80**	**18.85**	**-1.27**	**9.98**	**7.70**
Index[1]	**13.39**	**19.92**	**13.05**	**-10.54**	**16.01**	**8.74**	**18.79**	**-1.54**	**9.92**	**7.75**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Target Date Funds

LifePath 2045 Index (BlackRock)

Fund code: 883

Risk level

Low	Low to medium	Medium	Medium to high	High

Fund's net asset: 295.7 million

Inception date: June 2012
Launch date: June 2012

Underlying fund name: BlackRock CDN LifePath 2045 Index Fund
Net assets: 13,961.2 million
Inception date: May 2011

Portfolio manager

BlackRock

BlackRock.

Why consider this Fund?

— Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

— Style: Indexed
— Asset allocation designed to gradually shift to a more conservative profile with the objective of minimizing risk as the investor approaches the target date.

Currency hedging strategy

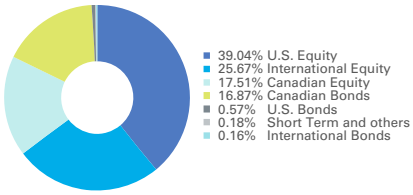
Unhedged

[1] Composite index asset allocation will change over time.

Fund available upon request

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Top holdings

(Total number of investments: 10)

MSCI USA Extended ESG Focus Index	34.48%
CDN MSCI CANADA IMI EXTENDED CLS	17.63%
BlackRock Canada Universe Bond Index, Class A	15.86%
CDN MSCI EAFE EXTENDED ESG F CLS	14.73%
iShares ESG Aware MSCI EM IDX	8.18%
BlackRock CDN Global Developed Real Estate Index Fund, Class D	3.88%
BlackRock CDN Global Infrastructure Equity Index Fund, Class D	1.76%
CDN MSCI USA SMALL CAP EXTEN CLS	1.70%
BlackRock CDN Long Bond Index, Class A	1.65%
iShares 0-5 Year TIPS Bond ETF	0.13%
Total	**100.00%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**13.21**	**0.15**	**12.71**	**15.24**	**19.97**	**11.52**	**10.78**	**11.79**
Index[1]	**12.92**	**0.24**	**12.78**	**14.96**	**19.84**	**11.52**	**10.74**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**15.25**	**22.20**	**14.16**	**-10.93**	**18.29**	**8.81**	**20.03**	**-1.48**	**10.79**	**8.20**
Index[1]	**15.06**	**22.34**	**14.09**	**-10.58**	**18.21**	**8.82**	**20.01**	**-1.72**	**10.58**	**8.20**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Target Date Funds

LifePath 2050 Index (BlackRock)

Fund code: 894

Risk level

Low | Low to medium | Medium | Medium to high | High

Fund's net asset: 272.0 million

Inception date: June 2013
Launch date: June 2013

Underlying fund name: BlackRock CDN LifePath 2050 Index Fund
Net assets: 11,316.1 million
Inception date: May 2011

Portfolio manager

BlackRock

BlackRock

Why consider this Fund?

— Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

— Style: Indexed
— Asset allocation designed to gradually shift to a more conservative profile with the objective of minimizing risk as the investor approaches the target date.

Currency hedging strategy

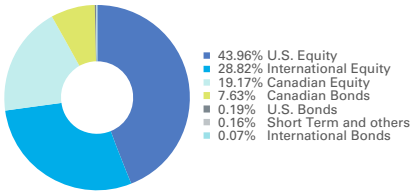
Unhedged

[1] Composite index asset allocation will change over time.

Fund available upon request

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Top holdings

(Total number of investments: 9)

BlackRock CDN MSCI USA Extended ESG Focus, Class A	39.12%
CDN MSCI CANADA IMI EXTENDED CLS	19.34%
CDN MSCI EAFE EXTENDED ESG F CLS	16.57%
iShares ESG Aware MSCI EM IDX	9.28%
BlackRock Canada Universe Bond Index, Class A	6.39%
BlackRock CDN Global Developed Real Estate Index Fund, Class D	4.18%
CDN MSCI USA SMALL CAP EXTEN CLS	1.89%
BlackRock CDN Global Infrastructure Equity Index Fund, Class D	1.72%
BlackRock CDN Long Bond Index, Class A	1.51%
Total	**100.00%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**14.91**	**0.56**	**14.47**	**17.24**	**21.69**	**12.71**	**11.57**	**12.04**
Index[1]	**14.62**	**0.68**	**14.60**	**16.97**	**21.58**	**12.69**	**11.53**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**16.65**	**24.06**	**14.96**	**-10.82**	**19.58**	**9.02**	**20.58**	**-1.51**	**11.05**	**7.84**
Index[1]	**16.47**	**24.22**	**14.89**	**-10.62**	**19.55**	**8.93**	**20.59**	**-1.72**	**10.91**	**8.23**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Target Date Funds

LifePath 2055 Index (BlackRock)

Fund code: 912

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 208.2 million

Inception date: January 2017
Launch date: January 2017

Underlying fund name: BlackRock CDN LifePath 2055 Index Fund
Net assets: 8,236.9 million
Inception date: June 2015

Portfolio manager

BlackRock

BlackRock

Why consider this Fund?

— Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

— Style: Indexed
— Asset allocation designed to gradually shift to a more conservative profile with the objective of minimizing risk as the investor approaches the target date.

Currency hedging strategy

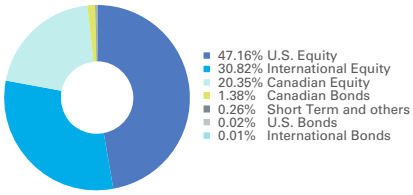
Unhedged

[1] Composite index asset allocation will change over time.

Fund available upon request

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Top holdings

(Total number of investments: 9)

BlackRock CDN MSCI USA Extended ESG Focus, Class A	42.07%
CDN MSCI CANADA IMI EXTENDED CLS	20.57%
CDN MSCI EAFE EXTENDED ESG F CLS	17.74%
iShares ESG Aware MSCI EM IDX	9.98%
BlackRock CDN Global Developed Real Estate Index Fund, Class D	4.45%
CDN MSCI USA SMALL CAP EXTEN CLS	2.03%
BlackRock CDN Global Infrastructure Equity Index Fund, Class D	1.75%
BlackRock CDN Long Bond Index, Class A	0.95%
BlackRock Canada Universe Bond Index, Class A	0.46%
Total	**100.00%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**16.01**	**0.86**	**15.60**	**18.53**	**22.73**	**13.35**	**11.98***	**12.07**
Index[1]	**15.69**	**0.96**	**15.72**	**18.21**	**22.58**	**13.31**	**11.87**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**17.52**	**25.01**	**15.33**	**-10.81**	**19.81**	**9.02**	**20.70**	**-1.53**	**11.54***	**8.33***
Index[1]	**17.30**	**25.18**	**15.23**	**-10.64**	**19.79**	**9.00**	**20.65**	**-1.72**	**11.00**	**8.18**

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Target Date Funds

LifePath 2060 Index (BlackRock)

Fund code: 927

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 117.3 million

Inception date: December 2019
Launch date: December 2019

Underlying fund name: BlackRock CDN LifePath 2060 Index Fund
Net assets: 4,292.7 million
Inception date: February 2016

Portfolio manager

BlackRock

BlackRock.

Why consider this Fund?

— Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

— Style: Indexed
— Asset allocation designed to gradually shift to a more conservative profile with the objective of minimizing risk as the investor approaches the target date.

Currency hedging strategy

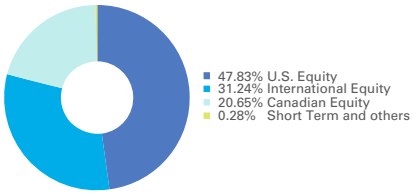
Unhedged

[1] Composite index asset allocation will change over time.

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Fund available upon request

Asset mix



Top holdings

(Total number of investments: 7)

BlackRock CDN MSCI USA Extended ESG Focus, Class A	42.75%
CDN MSCI CANADA IMI EXTENDED CLS	20.89%
CDN MSCI EAFE EXTENDED ESG F CLS	18.00%
iShares ESG Aware MSCI EM IDX	10.13%
BlackRock CDN Global Developed Real Estate Index Fund, Class D	4.47%
CDN MSCI USA SMALL CAP EXTEN CLS	2.05%
BlackRock CDN Global Infrastructure Equity Index Fund, Class D	1.71%
Total	**100.00%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**16.21**	**0.94**	**15.80**	**18.71**	**22.79**	**13.38**	-	**13.14**
Index[1]	**15.95**	**1.05**	**15.97**	**18.49**	**22.71**	**13.39**	-	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**17.52**	**24.99**	**15.28**	**-10.69**	**19.60**	**9.24**	**20.76***	-	-	-
Index[1]	**17.38**	**25.21**	**15.23**	**-10.64**	**19.79**	**9.03**	**20.65**	-	-	-

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Target Date Funds

LifePath 2065 Index (BlackRock)

Fund code: 949

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 33.3 million

Inception date: October 2022
Launch date: October 2022

Underlying fund name: BlackRock CDN LifePath 2065 Index Fund
Net assets: 1,297.5 million
Inception date: October 2019

Portfolio manager

BlackRock

BlackRock

Why consider this Fund?

- Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

- Style: Indexed
- Asset allocation designed to gradually shift to a more conservative profile with the objective of minimizing risk as the investor approaches the target date.

Currency hedging strategy

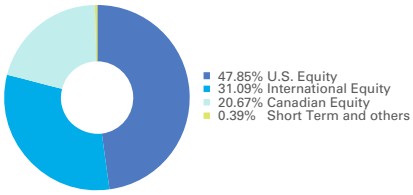
Unhedged

[1] Composite index asset allocation will change over time.

Fund available upon request

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



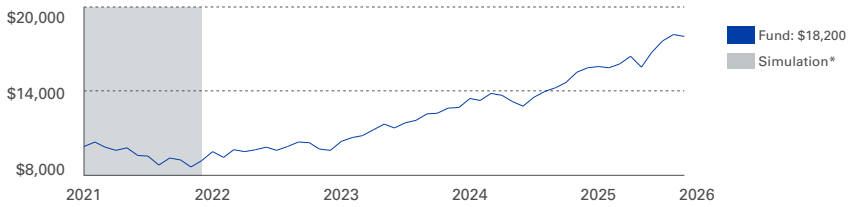
Top holdings

(Total number of investments: 7)

BlackRock CDN MSCI USA Extended ESG Focus, Class A	42.78%
CDN MSCI CANADA IMI EXTENDED CLS	20.95%
CDN MSCI EAFE EXTENDED ESG F CLS	17.90%
iShares ESG Aware MSCI EM IDX	10.11%
BlackRock CDN Global Developed Real Estate Index Fund, Class D	4.47%
CDN MSCI USA SMALL CAP EXTEN CLS	2.08%
BlackRock CDN Global Infrastructure Equity Index Fund, Class D	1.71%
Total	**100.00%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**16.19**	**0.94**	**15.81**	**18.75**	**22.71**	-	-	**19.49**
Index[1]	**15.95**	**1.05**	**15.97**	**18.49**	**22.71**	-	-	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**17.41**	**24.95**	**15.44**	**-10.62***	-	-	-	-	-	-
Index[1]	**17.38**	**25.21**	**15.24**	**-10.66**	-	-	-	-	-	-

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Risk level

Low | Low to medium | Medium | Medium to high | High

Target Date Funds

Fidelity ClearPath Income

Fund code: 411

Fund's net asset: 9.1 million

Inception date: July 2016
Launch date: July 2016

Underlying fund name: Fidelity ClearPath Income Portfolio
Net assets: 281.9 million
Inception date: March 2008

Portfolio manager

Fidelity Investments

Why consider this Fund?

— Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

— Style: Active management
— Asset allocation designed to gradually shift to a more conservative profile with the objective of minimizing risk as the investor approaches the target date.

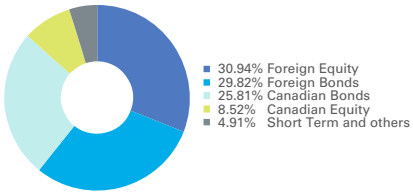
Currency hedging strategy

Unhedged

Fund available upon request

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Top holdings

(Total number of investments: 25)

Fidelity Global Inflation-Linked Bond Index Hedged Multi-Asset Base Fund	28.75%
Fidelity Canadian Short Term Bond Fund	19.42%
Fidelity Canadian Bond Multi-Asset Base Fund	6.92%
Fidelity Emerging Markets Fund	6.88%
Fidelity Commodity Strategy Currency Neutral Multi-Asset Base Fund	6.77%
Fidelity Canadian Money Market Fund	5.05%
Fidelity International Equity Multi-Asset Base Fund	4.25%
Fidelity Canadian Focused Equity Multi-Asset Base Fund	2.92%
Fidelity International Growth Multi-Asset Base Fund	2.46%
Fidelity International Value Multi-Asset Base Fund	2.43%
Total	**85.85%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**5.62**	**-0.71**	**4.14**	**6.32**	**9.40**	**4.39**	**4.47**	**4.56**
Index	**3.68**	**-0.70**	**3.31**	**4.29**	**8.02**	**3.65**	**3.83**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**8.61**	**7.81**	**7.26**	**-8.11**	**2.95**	**7.98**	**8.59**	**0.04**	**5.58**	**3.10***
Index	**6.88**	**7.38**	**7.55**	**-8.46**	**2.91**	**7.60**	**7.83**	**0.25**	**4.17**	**3.26**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

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GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Risk level

Low | Low to medium | Medium | Medium to high | High

Target Date Funds

Fidelity ClearPath 2020

Fund code: 412

Fund's net asset: 12.8 million

Inception date: July 2016
Launch date: July 2016

Underlying fund name: Fidelity ClearPath 2020 Portfolio
Net assets: 455.4 million
Inception date: March 2008

Portfolio manager

Fidelity Investments

Why consider this Fund?

— Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

— Style: Active management
— Asset allocation designed to gradually shift to a more conservative profile with the objective of minimizing risk as the investor approaches the target date.

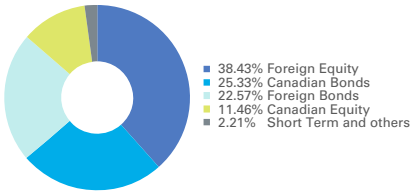
Currency hedging strategy

Unhedged

Fund available upon request

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Top holdings

(Total number of investments: 25)

Fidelity Canadian Bond Multi-Asset Base Fund	14.97%
Fidelity Global Inflation-Linked Bond Index Hedged Multi-Asset Base Fund	13.85%
Fidelity Emerging Markets Fund	8.54%
Fidelity Global Developed Markets Sovereign Bond Index Hedged Multi-Asset Base Fund	7.97%
Fidelity Canadian Real Return Bond Index Multi-Asset Base Fund	6.73%
Fidelity Canadian Short Term Bond Fund	5.48%
Fidelity Commodity Strategy Currency Neutral Multi-Asset Base Fund	5.44%
Fidelity International Equity Multi-Asset Base Fund	5.40%
Fidelity Canadian Focused Equity Multi-Asset Base Fund	3.92%
Fidelity Insights Investment Trust	3.48%
Total	**75.78%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**7.56**	**-1.20**	**5.99**	**8.52**	**12.74**	**6.07**	**6.93**	**7.21**
Index	**5.61**	**-0.90**	**5.37**	**6.59**	**11.21**	**5.30**	**6.27**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**10.97**	**11.59**	**9.89**	**-11.04**	**7.48**	**11.98**	**14.38**	**-1.33**	**10.66**	**6.00***
Index	**9.36**	**10.68**	**10.08**	**-11.06**	**7.03**	**10.15**	**13.69**	**-1.14**	**9.66**	**7.89**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Target Date Funds

Fidelity ClearPath 2025

Fund code: 413

Risk level

Low	Low to medium	Medium	Medium to high	High

Fund's net asset: 50.8 million

Inception date: July 2016
Launch date: July 2016

Underlying fund name: Fidelity ClearPath 2025 Portfolio
Net assets: 1,467.6 million
Inception date: March 2008

Portfolio manager

Fidelity Investments

Why consider this Fund?

- Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

- Style: Active management
- Asset allocation designed to gradually shift to a more conservative profile with the objective of minimizing risk as the investor approaches the target date.

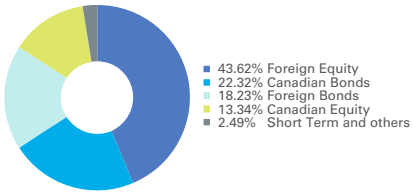
Currency hedging strategy

Unhedged

Fund available upon request

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Top holdings

(Total number of investments: 25)

Fidelity Canadian Bond Multi-Asset Base Fund	15.62%
Fidelity Emerging Markets Fund	9.62%
Fidelity Global Inflation-Linked Bond Index Hedged Multi-Asset Base Fund	9.00%
Fidelity Global Developed Markets Sovereign Bond Index Hedged Multi-Asset Base Fund	8.62%
Fidelity Canadian Real Return Bond Index Multi-Asset Base Fund	7.27%
Fidelity International Equity Multi-Asset Base Fund	6.14%
Fidelity Commodity Strategy Currency Neutral Multi-Asset Base Fund	4.91%
Fidelity Canadian Focused Equity Multi-Asset Base Fund	4.56%
Fidelity Insights Investment Trust	4.36%
Fidelity True North Fund	3.58%
Total	**73.68%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**9.22**	**-1.13**	**7.56**	**10.51**	**14.95**	**7.55**	**8.10**	**8.38**
Index	**7.22**	**-0.73**	**6.99**	**8.60**	**13.33**	**6.71**	**7.39**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**13.03**	**14.02**	**11.37**	**-11.43**	**9.44**	**13.06**	**16.10**	**-1.80**	**11.11**	**6.25***
Index	**11.43**	**12.92**	**11.40**	**-11.39**	**8.86**	**10.75**	**15.32**	**-1.65**	**10.48**	**8.60**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Target Date Funds

Fidelity ClearPath 2030

Fund code: 414

Risk level

Low	Low to medium	Medium	Medium to high	High

Fund's net asset: 138.8 million

Inception date: July 2016
Launch date: July 2016

Underlying fund name: Fidelity ClearPath 2030 Portfolio
Net assets: 2,962.4 million
Inception date: March 2008

Portfolio manager

Fidelity Investments

Why consider this Fund?

- Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

- Style: Active management
- Asset allocation designed to gradually shift to a more conservative profile with the objective of minimizing risk as the investor approaches the target date.

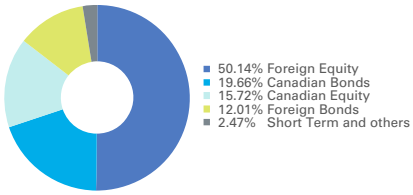
Currency hedging strategy

Unhedged

Fund available upon request

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Top holdings

(Total number of investments: 25)

Fidelity Canadian Bond Multi-Asset Base Fund	15.35%
Fidelity Emerging Markets Fund	10.97%
Fidelity Global Developed Markets Sovereign Bond Index Hedged Multi-Asset Base Fund	8.20%
Fidelity International Equity Multi-Asset Base Fund	7.08%
Fidelity Insights Investment Trust	5.42%
Fidelity Canadian Real Return Bond Index Multi-Asset Base Fund	5.39%
Fidelity Canadian Focused Equity Multi-Asset Base Fund	5.37%
Fidelity Commodity Strategy Currency Neutral Multi-Asset Base Fund	4.42%
Fidelity True North Fund	4.21%
Fidelity International Growth Multi-Asset Base Fund	4.10%
Total	**70.51%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**10.79**	**-1.06**	**9.08**	**12.47**	**16.97**	**8.95**	**9.22**	**9.52**
Index	**8.87**	**-0.47**	**8.69**	**10.68**	**15.32**	**8.13**	**8.45**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**14.98**	**16.19**	**12.80**	**-11.52**	**11.22**	**13.72**	**17.15**	**-2.13**	**12.21**	**6.59***
Index	**13.39**	**14.96**	**12.69**	**-11.30**	**10.62**	**10.95**	**16.38**	**-2.01**	**11.23**	**9.40**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Target Date Funds

Fidelity ClearPath 2035

Fund code: 415

Risk level

Low	Low to medium	Medium	Medium to high	High

Fund's net asset: 147.9 million

Inception date: July 2016
Launch date: July 2016

Underlying fund name: Fidelity ClearPath 2035 Portfolio
Net assets: 3,357.6 million
Inception date: March 2008

Portfolio manager

Fidelity Investments

Why consider this Fund?

- Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

- Style: Active management
- Asset allocation designed to gradually shift to a more conservative profile with the objective of minimizing risk as the investor approaches the target date.

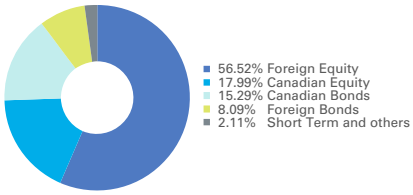
Currency hedging strategy

Unhedged

Fund available upon request

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Top holdings

(Total number of investments: 25)

Fidelity Canadian Bond Multi-Asset Base Fund	13.80%
Fidelity Emerging Markets Fund	12.26%
Fidelity International Equity Multi-Asset Base Fund	7.97%
Fidelity Global Developed Markets Sovereign Bond Index Hedged Multi-Asset Base Fund	6.93%
Fidelity Insights Investment Trust	6.48%
Fidelity Canadian Focused Equity Multi-Asset Base Fund	6.14%
Fidelity True North Fund	4.82%
Fidelity Blue Chip Growth Multi-Asset Base Fund	4.78%
Fidelity International Growth Multi-Asset Base Fund	4.62%
Fidelity International Value Multi-Asset Base Fund	4.57%
Total	**72.37%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**12.17**	**-1.01**	**10.39**	**14.24**	**18.64**	**10.13**	**10.30**	**10.67**
Index	**10.27**	**-0.24**	**10.15**	**12.52**	**16.96**	**9.30**	**9.55**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**16.73**	**17.90**	**13.81**	**-11.49**	**12.93**	**14.32**	**18.37**	**-2.67**	**13.85**	**7.76***
Index	**15.19**	**16.56**	**13.57**	**-11.16**	**12.28**	**10.99**	**17.93**	**-2.59**	**13.04**	**11.22**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Risk level

Low	Low to medium	Medium	Medium to high	High
	■			

Target Date Funds

Fidelity ClearPath 2040

Fund code: 416

Fund's net asset: 178.1 million

Inception date: July 2016
Launch date: July 2016

Underlying fund name: Fidelity ClearPath 2040 Portfolio
Net assets: 3,401.2 million
Inception date: March 2008

Portfolio manager

Fidelity Investments

Why consider this Fund?

— Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

— Style: Active management
— Asset allocation designed to gradually shift to a more conservative profile with the objective of minimizing risk as the investor approaches the target date.

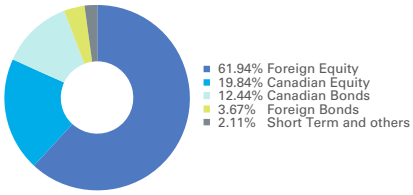
Currency hedging strategy

Unhedged

Fund available upon request

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Top holdings

(Total number of investments: 24)

Fidelity Emerging Markets Fund	13.30%
Fidelity Canadian Bond Multi-Asset Base Fund	9.98%
Fidelity International Equity Multi-Asset Base Fund	8.69%
Fidelity Insights Investment Trust	7.34%
Fidelity Canadian Focused Equity Multi-Asset Base Fund	6.77%
Fidelity Blue Chip Growth Multi-Asset Base Fund	5.41%
Fidelity True North Fund	5.31%
Fidelity International Growth Multi-Asset Base Fund	5.04%
Fidelity International Value Multi-Asset Base Fund	4.98%
Fidelity American Disciplined Equity Fund	4.89%
Total	**71.71%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**13.53**	**-0.90**	**11.68**	**15.93**	**20.72**	**11.72**	**11.64**	**11.98**
Index	**11.75**	**0.03**	**11.59**	**14.37**	**19.01**	**10.89**	**10.82**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**18.58**	**20.58**	**15.36**	**-11.31**	**16.11**	**15.46**	**20.20**	**-3.20**	**14.41**	**7.77***
Index	**17.07**	**19.02**	**14.97**	**-10.83**	**15.37**	**11.45**	**19.56**	**-3.18**	**13.78**	**11.50**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Target Date Funds

Fidelity ClearPath 2045

Fund code: 417

Risk level

Low	Low to medium	Medium	Medium to high	High

Fund's net asset: 160.2 million

Inception date: July 2016
Launch date: July 2016

Underlying fund name: Fidelity ClearPath 2045 Portfolio
Net assets: 2,778.0 million
Inception date: March 2008

Portfolio manager

Fidelity Investments

Why consider this Fund?

- Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

- Style: Active management
- Asset allocation designed to gradually shift to a more conservative profile with the objective of minimizing risk as the investor approaches the target date.

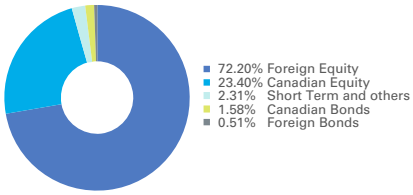
Currency hedging strategy

Unhedged

Fund available upon request

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Top holdings

(Total number of investments: 23)

Fidelity Emerging Markets Fund	15.05%
Fidelity International Equity Multi-Asset Base Fund	10.09%
Fidelity Insights Investment Trust	8.92%
Fidelity Canadian Focused Equity Multi-Asset Base Fund	7.98%
Fidelity Blue Chip Growth Multi-Asset Base Fund	6.57%
Fidelity True North Fund	6.26%
Fidelity American Disciplined Equity Fund	5.94%
Fidelity International Growth Multi-Asset Base Fund	5.85%
Fidelity International Value Multi-Asset Base Fund	5.78%
Fidelity Canadian Disciplined Equity Fund	5.72%
Total	**78.16%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**16.10**	**-0.43**	**14.08**	**19.11**	**23.54**	**13.51**	**12.55**	**12.87**
Index	**14.63**	**0.68**	**14.40**	**17.87**	**21.93**	**12.74**	**11.78**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**21.49**	**23.16**	**16.31**	**-11.14**	**16.71**	**15.60**	**20.07**	**-3.34**	**14.46**	**7.53***
Index	**20.06**	**21.53**	**15.85**	**-10.64**	**15.89**	**11.56**	**19.56**	**-3.18**	**13.78**	**11.48**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Target Date Funds

Fidelity ClearPath 2050

Fund code: 418

Risk level

Low | Low to medium | Medium | Medium to high | High

Fund's net asset: 139.2 million

Inception date: July 2016
Launch date: July 2016

Underlying fund name: Fidelity ClearPath 2050 Portfolio
Net assets: 2,011.7 million
Inception date: June 2011

Portfolio manager

Fidelity Investments

Why consider this Fund?

- Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

- Style: Active management
- Asset allocation designed to gradually shift to a more conservative profile with the objective of minimizing risk as the investor approaches the target date.

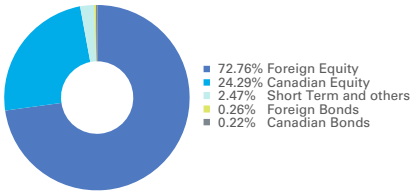
Currency hedging strategy

Unhedged

Fund available upon request

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Top holdings

(Total number of investments: 23)

Fidelity Emerging Markets Fund	15.68%
Fidelity International Equity Multi-Asset Base Fund	10.20%
Fidelity Insights Investment Trust	9.46%
Fidelity Canadian Focused Equity Multi-Asset Base Fund	8.28%
Fidelity Blue Chip Growth Multi-Asset Base Fund	6.97%
Fidelity True North Fund	6.50%
Fidelity American Disciplined Equity Fund	6.30%
Fidelity Canadian Disciplined Equity Fund	5.93%
Fidelity International Growth Multi-Asset Base Fund	5.91%
Fidelity International Value Multi-Asset Base Fund	5.84%
Total	**81.07%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**16.26**	**-0.56**	**14.26**	**19.30**	**23.59**	**13.53**	**12.52**	**12.84**
Index	**15.26**	**0.89**	**15.03**	**18.54**	**22.17**	**12.88**	**11.85**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**21.51**	**23.14**	**16.31**	**-11.17**	**16.66**	**15.52**	**20.09**	**-3.35**	**14.08**	**7.72***
Index	**20.12**	**21.53**	**15.85**	**-10.64**	**15.89**	**11.56**	**19.56**	**-3.18**	**13.78**	**11.48**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Target Date Funds

Fidelity ClearPath 2055

Fund code: 419

Risk level

Low	Low to medium	Medium	Medium to high	High

Fund's net asset: 118.1 million

Inception date: July 2016
Launch date: July 2016

Underlying fund name: Fidelity ClearPath 2055 Portfolio
Net assets: 1,778.1 million
Inception date: June 2011

Portfolio manager

Fidelity Investments

Why consider this Fund?

- Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

- Style: Active management
- Asset allocation designed to gradually shift to a more conservative profile with the objective of minimizing risk as the investor approaches the target date.

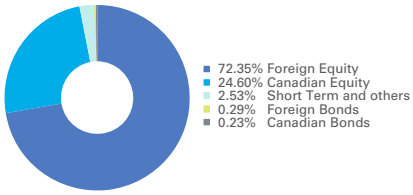
Currency hedging strategy

Unhedged

Fund available upon request

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Top holdings

(Total number of investments: 23)

Fidelity Emerging Markets Fund	15.63%
Fidelity International Equity Multi-Asset Base Fund	10.26%
Fidelity Insights Investment Trust	9.58%
Fidelity Canadian Focused Equity Multi-Asset Base Fund	8.39%
Fidelity Blue Chip Growth Multi-Asset Base Fund	7.05%
Fidelity True North Fund	6.59%
Fidelity American Disciplined Equity Fund	6.38%
Fidelity Canadian Disciplined Equity Fund	6.01%
Fidelity International Growth Multi-Asset Base Fund	5.95%
Fidelity International Value Multi-Asset Base Fund	5.88%
Total	**81.72%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**16.20**	**-0.62**	**14.25**	**19.22**	**23.59**	**13.53**	**12.54**	**12.87**
Index	**15.42**	**0.97**	**15.19**	**18.71**	**22.23**	**12.91**	**11.87**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**21.56**	**23.15**	**16.31**	**-11.17**	**16.74**	**15.44**	**19.69**	**-3.08**	**14.33**	**7.70***
Index	**20.12**	**21.53**	**15.85**	**-10.64**	**15.89**	**11.56**	**19.56**	**-3.18**	**13.78**	**11.47**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Target Date Funds

Fidelity ClearPath 2060

Fund code: 721

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 28.0 million

Inception date: April 2020
Launch date: April 2020

Underlying fund name: Fidelity ClearPath 2060 Portfolio
Net assets: 1,187.5 million
Inception date: November 2017

Portfolio manager

Fidelity Investments

Why consider this Fund?

- Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

- Style: Active management
- Asset allocation designed to gradually shift to a more conservative profile with the objective of minimizing risk as the investor approaches the target date.

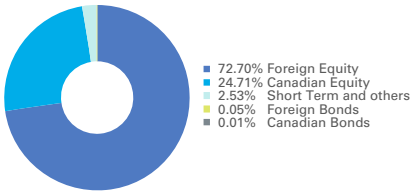
Currency hedging strategy

Unhedged

Fund available upon request

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Top holdings

(Total number of investments: 21)

Fidelity Emerging Markets Fund	15.70%
Fidelity International Equity Multi-Asset Base Fund	10.31%
Fidelity Insights Investment Trust	9.63%
Fidelity Canadian Focused Equity Multi-Asset Base Fund	8.43%
Fidelity Blue Chip Growth Multi-Asset Base Fund	7.09%
Fidelity True North Fund	6.62%
Fidelity American Disciplined Equity Fund	6.41%
Fidelity Canadian Disciplined Equity Fund	6.04%
Fidelity International Growth Multi-Asset Base Fund	5.97%
Fidelity International Value Multi-Asset Base Fund	5.90%
Total	**82.10%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**16.14**	**-0.60**	**14.27**	**19.15**	**23.57**	**13.51**	-	**16.21**
Index	**15.45**	**0.98**	**15.22**	**18.75**	**22.24**	**12.91**	-	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**21.51**	**23.20**	**16.28**	**-11.18**	**16.09**	**12.74***	**19.56***	-	-	-
Index	**20.12**	**21.53**	**15.85**	**-10.64**	**15.89**	**11.56**	**19.56**	-	-	-

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Target Date Funds

Fidelity ClearPath 2065

Fund code: 720

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 8.8 million

Inception date: July 2023
Launch date: October 2023

Underlying fund name: Fidelity ClearPath 2065 Portfolio
Net assets: 415.1 million
Inception date: N/A

Portfolio manager

Fidelity Investments

Why consider this Fund?

— Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

— Style: Active management
— Asset allocation designed to gradually shift to a more conservative profile with the objective of minimizing risk as the investor approaches the target date.

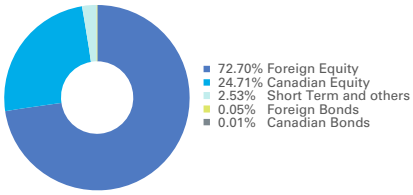
Currency hedging strategy

Unhedged

Fund available upon request

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



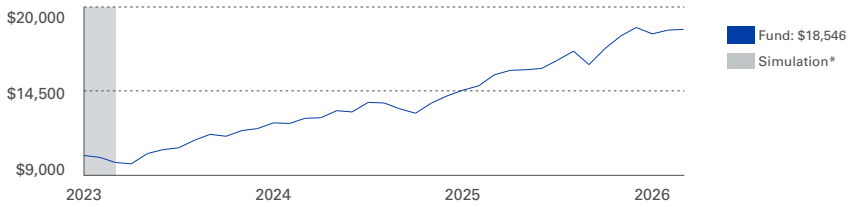
Top holdings

(Total number of investments: 21)

Fidelity Emerging Markets Fund	15.70%
Fidelity International Equity Multi-Asset Base Fund	10.31%
Fidelity Insights Investment Trust	9.63%
Fidelity Canadian Focused Equity Multi-Asset Base Fund	8.43%
Fidelity Blue Chip Growth Multi-Asset Base Fund	7.09%
Fidelity True North Fund	6.62%
Fidelity American Disciplined Equity Fund	6.41%
Fidelity Canadian Disciplined Equity Fund	6.04%
Fidelity International Growth Multi-Asset Base Fund	5.97%
Fidelity International Value Multi-Asset Base Fund	5.90%
Total	**82.10%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**16.17**	**-0.59**	**14.34**	**19.24**	**23.61***	-	-	**24.27**
Index	**15.45**	**0.98**	**15.22**	**18.75**	**22.24**	-	-	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**21.54**	**23.08**	-	-	-	-	-	-	-	-
Index	**20.12**	**21.53**	-	-	-	-	-	-	-	-

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Target Date Funds

LifePlan Retirement (MFS)

Fund code: 676

Risk level

Low	Low to medium	Medium	Medium to high	High

Fund's net asset: 0.9 million

Inception date: September 2025
Launch date: September 2025

Underlying fund name: MFS LifePlan Retiree Fund
Net assets: 507.8 million
Inception date: June 2005

Portfolio manager

MFS

MFS

Team - MFS

Why consider this Fund?

- Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

- Style: Active management
- Asset allocation designed to gradually shift to a more conservative profile with the objective of minimizing risk as the investor approaches the target date.

Currency hedging strategy

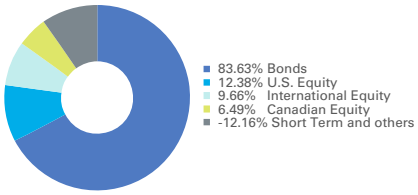
Unhedged

[1] FTSE Canada Universe Bond Index (71%), MSCI - World Index (Can. $) (net ret.) (21%), S&P/TSX Capped Composite Index (6%), FTSE EPRA/NAREIT Developed Index (Can.$) (net ret.) (2%)

Fund available upon request

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



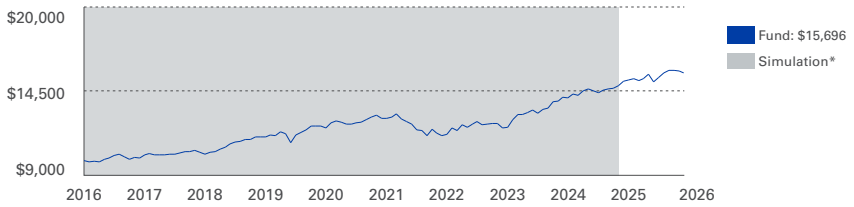
Top holdings

(Total number of investments: 2,094)

MFS Canadian Core Plus Fixed Income Fund	33.97%
MFS Canadian Short Term Fixed Income Fund	24.04%
MFS Global Aggregate Fixed Income Fund	8.03%
MFS Low Volatility Global Equity Fund	5.99%
MFS International Equity Fund	4.50%
MFS U.S. Equity Core Fund	4.04%
MFS Low Volatility Canadian Equity Fund	3.97%
MFS Global Real Estate Fund	2.49%
MFS Blended Research Global Equity Fund	2.00%
MFS U.S. High Yield Fixed Income Fund	2.00%
Total	**91.03%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**3.25**	**-1.10**	**3.83**	**3.71**	**9.11***	**4.30***	**4.61***	**5.37**
Index[1]	**3.53**	**-1.73**	**3.44**	**3.97**	**9.82**	**4.15**	**4.60**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**6.87***	**9.71***	**8.72***	**-8.31***	**3.72***	**8.45***	**9.83***	**1.80***	**4.60***	**3.28***
Index[1]	**6.94**	**10.31**	**9.82**	**-11.46**	**4.13**	**9.50**	**10.97**	**0.50**	**5.36**	**3.28**

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Target Date Funds

LifePlan 2030 (MFS)

Fund code: 677

Risk level

Low | Low to medium | Medium | Medium to high | High

Fund's net asset: 2.5 million

Inception date: September 2025
Launch date: September 2025

Underlying fund name: MFS LifePlan Retirement 2030 Fund
Net assets: 719.4 million
Inception date: June 2005

Portfolio manager

MFS

Team - MFS

Why consider this Fund?

- Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

- Style: Active management
- Asset allocation designed to gradually shift to a more conservative profile with the objective of minimizing risk as the investor approaches the target date.

Currency hedging strategy

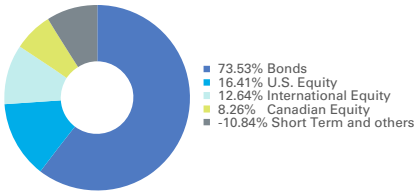
Unhedged

[1] FTSE Canada Universe Bond Index (54%), MSCI - World Index (Can. $) (net ret.) (33%), S&P/TSX Capped Composite Index (9%), FTSE EPRA/NAREIT Developed Index (Can.$) (net ret.) (4%)

Fund available upon request

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



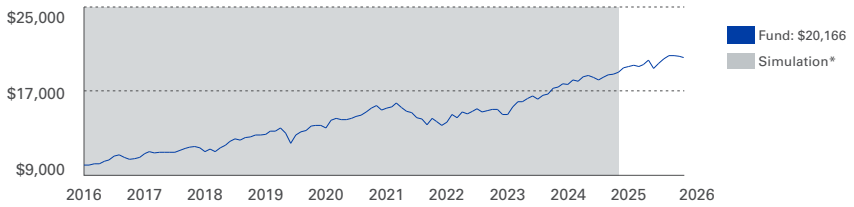
Top holdings

(Total number of investments: 2,176)

MFS Canadian Core Plus Fixed Income Fund	32.36%
MFS Canadian Short Term Fixed Income Fund	15.95%
MFS Global Aggregate Fixed Income Fund	8.04%
MFS Low Volatility Global Equity Fund	6.00%
MFS International Equity Fund	5.32%
MFS U.S. Equity Core Fund	4.90%
MFS Low Volatility Canadian Equity Fund	3.94%
MFS Global Real Estate Fund	3.20%
MFS Blended Research Global Equity Fund	2.84%
MFS Global Equity Value Fund	2.79%
Total	**85.34%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**4.36**	**-0.95**	**5.19**	**4.87**	**10.90***	**5.81***	**7.27***	**6.70**
Index[1]	**6.06**	**-1.06**	**6.05**	**6.93**	**12.77**	**6.34**	**6.47**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**7.92***	**12.12***	**10.65***	**-9.11***	**10.26***	**9.32***	**17.39***	**0.88***	**10.66***	**5.37***
Index[1]	**9.34**	**13.90**	**11.62**	**-11.48**	**8.21**	**9.69**	**13.36**	**0.01**	**6.98**	**4.10**

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Target Date Funds

LifePlan 2035 (MFS)

Fund code: 678

Risk level

Low | Low to medium | Medium | Medium to high | High

Fund's net asset: 2.6 million

Inception date: September 2025
Launch date: September 2025

Underlying fund name: MFS LifePlan Retirement 2035 Fund
Net assets: 881.0 million
Inception date: June 2005

Portfolio manager

MFS

MFS

Team - MFS

Why consider this Fund?

- Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

- Style: Active management
- Asset allocation designed to gradually shift to a more conservative profile with the objective of minimizing risk as the investor approaches the target date.

Currency hedging strategy

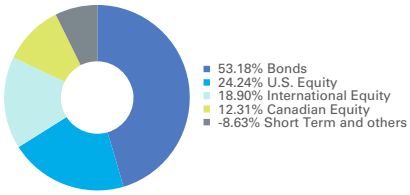
Unhedged

[1] MSCI - World Index (Can. $) (net ret.) (47%), FTSE Canada Universe Bond Index (34%), S&P/TSX Capped Composite Index (13%), FTSE EPRA/NAREIT Developed Index (Can.$) (net ret.) (6%)

Fund available upon request

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



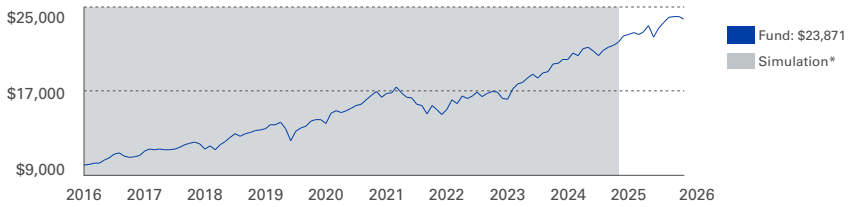
Top holdings

(Total number of investments: 2,240)

MFS Canadian Core Plus Fixed Income Fund	24.77%
MFS Global Aggregate Fixed Income Fund	8.06%
MFS Low Volatility Global Equity Fund	6.81%
MFS International Equity Fund	6.33%
MFS U.S. Equity Core Fund	5.94%
MFS Blended Research Global Equity Fund	5.49%
MFS Global Real Estate Fund	4.90%
MFS Global Small-Mid Cap Equity Fund	4.44%
MFS Canadian Short Term Fixed Income Fund	4.18%
MFS Low Volatility Canadian Equity Fund	3.95%
Total	**74.87%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**6.66**	**-0.53**	**7.96**	**7.36**	**13.54***	**7.78***	**9.09***	**9.45**
Index[1]	**9.11**	**-0.25**	**9.19**	**10.54**	**16.36**	**8.99**	**8.71**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**9.93***	**14.98***	**12.31***	**-9.27***	**14.86***	**9.73***	**20.81***	**0.26***	**12.38***	**5.97***
Index[1]	**12.30**	**18.27**	**13.75**	**-11.50**	**13.19**	**9.85**	**16.21**	**-0.65**	**8.92**	**5.12**

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Target Date Funds
LifePlan 2040 (MFS)

Fund code: 679

Risk level

Low | Low to medium | Medium | Medium to high | High

Fund's net asset: 3.8 million

Inception date: September 2025
Launch date: September 2025

Underlying fund name: MFS LifePlan Retirement 2040 Fund
Net assets: 935.7 million
Inception date: June 2005

Portfolio manager

MFS

Team - MFS

Why consider this Fund?

- Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

- Style: Active management
- Asset allocation designed to gradually shift to a more conservative profile with the objective of minimizing risk as the investor approaches the target date.

Currency hedging strategy

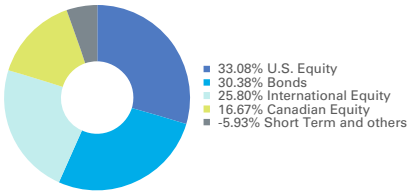
Unhedged

[1] MSCI - World Index (Can. $) (net ret.) (59%), FTSE Canada Universe Bond Index (17%), S&P/TSX Capped Composite Index (17%), FTSE EPRA/NAREIT Developed Index (Can.$) (net ret.) (7%)

Fund available upon request

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Asset mix



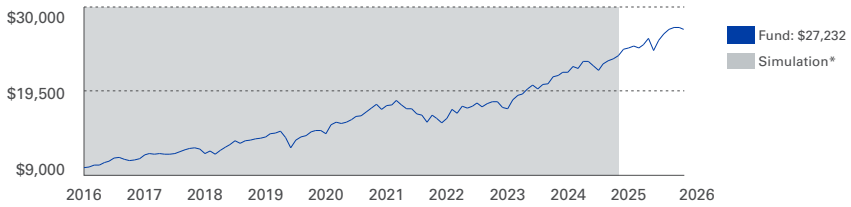
Top holdings

(Total number of investments: 2,240)

MFS Blended Research Global Equity Fund	8.62%
MFS Global Aggregate Fixed Income Fund	8.03%
MFS International Equity Fund	7.36%
MFS Canadian Core Plus Fixed Income Fund	7.33%
MFS U.S. Equity Core Fund	7.03%
MFS Low Volatility Global Equity Fund	6.99%
MFS Global Real Estate Fund	6.78%
MFS Global Small-Mid Cap Equity Fund	6.65%
MFS Global Equity Value Fund	5.59%
MFS Canadian Research Equity Fund	5.58%
Total	**69.96%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**9.33**	**0.13**	**11.01**	**10.34**	**16.04***	**9.63***	**10.54***	**12.55**
Index[1]	**11.79**	**0.50**	**11.97**	**13.79**	**19.57**	**11.35**	**10.67**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**11.79***	**17.44***	**13.58***	**-8.98***	**17.91***	**9.57***	**22.83***	**-0.23***	**13.63***	**6.45***
Index[1]	**15.03**	**22.19**	**15.63**	**-11.46**	**17.56**	**10.02**	**18.70**	**-1.31**	**10.63**	**6.09**

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*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Target Date Funds

LifePlan 2045 (MFS)

Fund code: 680

Risk level

Low | Low to medium | Medium | Medium to high | High

Fund's net asset: 3.8 million

Inception date: September 2025
Launch date: September 2025

Underlying fund name: MFS LifePlan Retirement 2045 Fund
Net assets: 940.9 million
Inception date: December 2008

Portfolio manager

MFS

Team - MFS

Why consider this Fund?

- Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

- Style: Active management
- Asset allocation designed to gradually shift to a more conservative profile with the objective of minimizing risk as the investor approaches the target date.

Currency hedging strategy

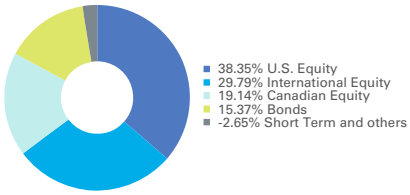
Unhedged

[1] MSCI - World Index (Can. $) (net ret.) (65%), S&P/TSX Capped Composite Index (19%), FTSE EPRA/NAREIT Developed Index (Can.$) (net ret.) (9%), FTSE Canada Universe Bond Index (7%)

Fund available upon request

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Asset mix



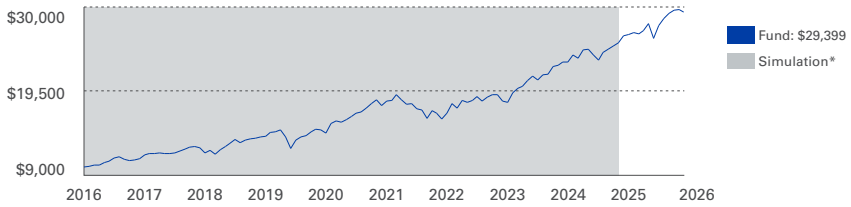
Top holdings

(Total number of investments: 2,183)

MFS Blended Research Global Equity Fund	9.62%
MFS Global Real Estate Fund	8.32%
MFS International Equity Fund	7.95%
MFS U.S. Equity Core Fund	7.65%
MFS Global Small-Mid Cap Equity Fund	7.37%
MFS Global Research Fund	7.17%
MFS Low Volatility Global Equity Fund	6.98%
MFS Global Equity Value Fund	6.78%
MFS Canadian Research Equity Fund	6.74%
MFS Canadian Equity Fund	6.73%
Total	**75.31%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**10.30**	**0.57**	**12.65**	**11.52**	**17.23***	**10.67***	**11.39***	**13.75**
Index[1]	**13.28**	**0.83**	**13.45**	**15.54**	**21.31**	**12.59**	**11.69**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**12.84***	**18.88***	**14.42***	**-8.68***	**20.77***	**9.40***	**24.28***	**-0.62***	**14.06***	**6.64***
Index[1]	**16.43**	**24.30**	**16.57**	**-11.59**	**20.24**	**9.74**	**20.10**	**-1.63**	**11.51**	**6.55**

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*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Target Date Funds

LifePlan 2050 (MFS)

Fund code: 681

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 3.5 million

Inception date: September 2025
Launch date: September 2025

Underlying fund name: MFS LifePlan Retirement 2050 Fund
Net assets: 708.9 million
Inception date: December 2008

Portfolio manager

MFS

Team - MFS

Why consider this Fund?

- Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

- Style: Active management
- Asset allocation designed to gradually shift to a more conservative profile with the objective of minimizing risk as the investor approaches the target date.

Currency hedging strategy

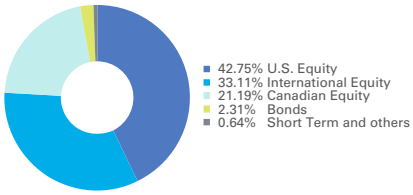
Unhedged

[1] MSCI - World Index (Can. $) (net ret.) (70%), S&P/TSX Capped Composite Index (20%), FTSE EPRA/NAREIT Developed Index (Can.$) (net ret.) (10%)

Fund available upon request

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Asset mix



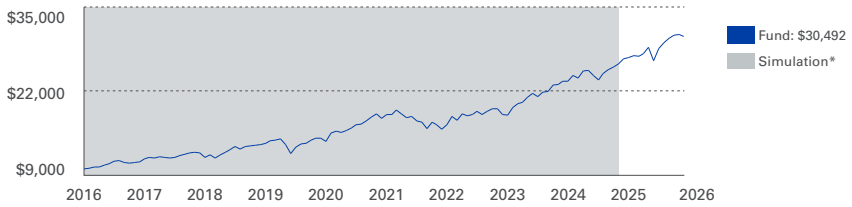
Top holdings

(Total number of investments: 2,183)

MFS Blended Research Global Equity Fund	10.11%
MFS Global Real Estate Fund	9.81%
MFS Global Research Fund	9.19%
MFS International Equity Fund	8.43%
MFS U.S. Equity Core Fund	8.15%
MFS Global Small-Mid Cap Equity Fund	7.85%
MFS Global Equity Value Fund	7.76%
MFS Canadian Research Equity Fund	7.71%
MFS Canadian Equity Fund	7.70%
MFS Global Equity Growth Fund	7.31%
Total	**84.02%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**11.49**	**1.04**	**14.24**	**12.94**	**18.33***	**11.43***	**11.79***	**15.17**
Index[1]	**14.37**	**1.10**	**14.59**	**16.82**	**22.58**	**13.50**	**12.44**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**13.82***	**19.89***	**14.84***	**-8.56***	**21.13***	**9.45***	**24.29***	**-0.60***	**14.05***	**6.66***
Index[1]	**17.40**	**25.90**	**17.33**	**-11.68**	**22.10**	**9.66**	**21.09**	**-1.84**	**12.19**	**6.81**

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*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Target Date Funds

LifePlan 2055 (MFS)

Fund code: 682

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 2.8 million

Inception date: September 2025
Launch date: September 2025

Underlying fund name: MFS LifePlan Retirement 2055 Fund
Net assets: 488.5 million
Inception date: May 2016

Portfolio manager

MFS

Team - MFS

Why consider this Fund?

- Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

- Style: Active management
- Asset allocation designed to gradually shift to a more conservative profile with the objective of minimizing risk as the investor approaches the target date.

Currency hedging strategy

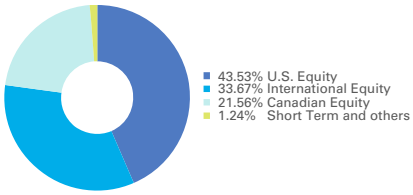
Unhedged

[1] MSCI - World Index (Can. $) (net ret.) (70%), S&P/TSX Capped Composite Index (20%), FTSE EPRA/NAREIT Developed Index (Can.$) (net ret.) (10%)

Fund available upon request

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Asset mix



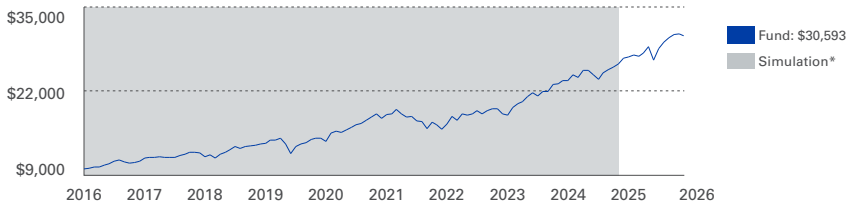
Top holdings

(Total number of investments: 668)

MFS Global Real Estate Fund	10.25%
MFS Blended Research Global Equity Fund	10.15%
MFS Global Research Fund	9.52%
MFS International Equity Fund	8.48%
MFS U.S. Equity Core Fund	8.21%
MFS Global Small-Mid Cap Equity Fund	7.94%
MFS Global Equity Value Fund	7.92%
MFS Canadian Research Equity Fund	7.88%
MFS Canadian Equity Fund	7.87%
MFS Global Equity Growth Fund	7.46%
Total	**85.68%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**11.59**	**1.05**	**14.35**	**13.05**	**18.36***	**11.44***	**11.83***	**15.26**
Index[1]	**14.37**	**1.10**	**14.59**	**16.82**	**22.58**	**13.50**	**12.44**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**13.82***	**19.88***	**14.80***	**-8.57***	**21.15***	**9.50***	**24.43***	**-0.79***	**14.32***	**-**
Index[1]	**17.40**	**25.90**	**17.33**	**-11.68**	**22.10**	**9.66**	**21.09**	**-1.84**	**12.19**	**-**

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*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Target Date Funds

LifePlan 2060 (MFS)

Fund code: 683

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 1.9 million

Inception date: September 2025
Launch date: September 2025

Underlying fund name: MFS LifePlan Retirement 2060 Fund
Net assets: 234.9 million
Inception date: March 2019

Portfolio manager

MFS

Team - MFS

Why consider this Fund?

- Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

- Style: Active management
- Asset allocation designed to gradually shift to a more conservative profile with the objective of minimizing risk as the investor approaches the target date.

Currency hedging strategy

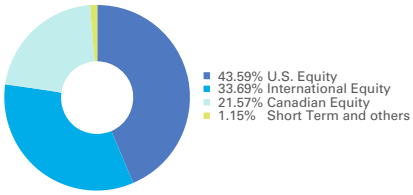
Unhedged

[1] MSCI - World Index (Can. $) (net ret.) (70%), S&P/TSX Capped Composite Index (20%), FTSE EPRA/NAREIT Developed Index (Can.$) (net ret.) (10%)

Fund available upon request

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Asset mix



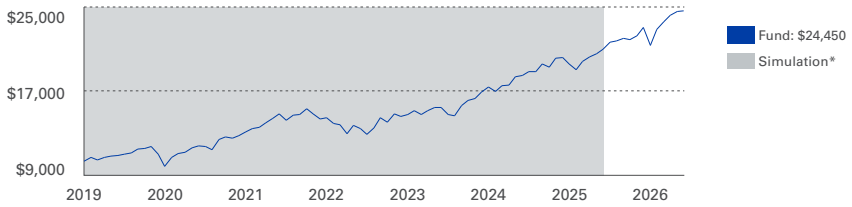
Top holdings

(Total number of investments: 668)

MFS Global Real Estate Fund	10.37%
MFS Blended Research Global Equity Fund	10.11%
MFS Global Research Fund	9.50%
MFS International Equity Fund	8.47%
MFS U.S. Equity Core Fund	8.20%
MFS Global Small-Mid Cap Equity Fund	7.97%
MFS Global Equity Value Fund	7.91%
MFS Canadian Research Equity Fund	7.89%
MFS Canadian Equity Fund	7.87%
MFS Global Equity Growth Fund	7.46%
Total	**85.75%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**11.56**	**1.12**	**14.42**	**13.01**	**18.33***	**11.42***	**-**	**15.22**
Index[1]	**14.37**	**1.10**	**14.59**	**16.82**	**22.58**	**13.50**	**-**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**13.79***	**19.84***	**14.80***	**-8.58***	**21.20***	**9.58***	**-**	**-**	**-**	**-**
Index[1]	**17.40**	**25.90**	**17.33**	**-11.68**	**22.10**	**9.66**	**-**	**-**	**-**	**-**

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Target Date Funds

LifePlan 2065 (MFS)

Fund code: 684

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 0.9 million

Inception date: September 2025
Launch date: September 2025

Underlying fund name: MFS LifePlan Retirement 2065 Fund
Net assets: 88.0 million
Inception date: June 2021

Portfolio manager

MFS

MFS

Team - MFS

Why consider this Fund?

- Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

- Style: Active management
- Asset allocation designed to gradually shift to a more conservative profile with the objective of minimizing risk as the investor approaches the target date.

Currency hedging strategy

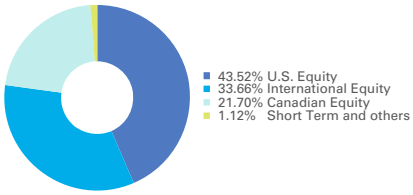
Unhedged

[1] MSCI - World Index (Can. $) (net ret.) (70%), S&P/TSX Capped Composite Index (20%), FTSE EPRA/NAREIT Developed Index (Can.$) (net ret.) (10%)

Fund available upon request

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Asset mix



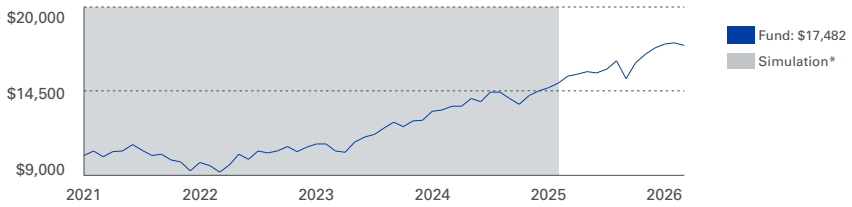
Top holdings

(Total number of investments: 668)

MFS Global Real Estate Fund	10.45%
MFS Blended Research Global Equity Fund	10.02%
MFS Global Research Fund	9.44%
MFS International Equity Fund	8.47%
MFS U.S. Equity Core Fund	8.14%
MFS Global Small-Mid Cap Equity Fund	7.99%
MFS Global Equity Value Fund	7.96%
MFS Canadian Research Equity Fund	7.93%
MFS Canadian Equity Fund	7.92%
MFS Global Equity Growth Fund	7.44%
Total	**85.76%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**11.41**	**1.01**	**14.28**	**12.85**	**18.28***	**11.40***	-	**15.04**
Index[1]	**14.37**	**1.10**	**14.59**	**16.82**	**22.58**	**13.50**	-	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**13.75***	**19.86***	**14.88***	**-8.85***	-	-	-	-	-	-
Index[1]	**17.40**	**25.90**	**17.33**	**-11.68**	-	-	-	-	-	-

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Asset Allocation Funds

Asset Allocation - Conservative (iA)

Fund code: 506

Risk level

Low	Low to medium	Medium	Medium to high	High

Fund's net asset: 98.6 million
Inception date: November 2004
Launch date: November 2004

Portfolio manager

iA Global Asset Management

iA Asset Allocation Committee

Why consider this Fund?

— Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

— Style: Active management
— A multi-management approach that offers different complementary management styles

Currency hedging strategy

Unhedged

[1] FTSE Canada Universe Bond Index (50.5%), MSCI - World Index (Can. $) (net ret.) (14.4%), Bloomberg U.S. Aggregate Index (CAD Hedged) (10%), S&P/TSX Composite Index (9.6%), FU506 Fund Fixed Income Alternative Index (7%), FU506 Fund Real Asset Index (5%), MSCI - World Small Cap Index (Can. $) (1.75%), MSCI - Emerging Markets Index (Can. $) (net ret.) (1.75%)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Current Weightings

Fixed Income Funds	57.88%
Diversified Funds	2.52%
Canadian Equity Funds	10.72%
U.S. Equity Funds	4.69%
International Equity Funds	6.32%
Global Equity Funds	4.77%
Alternative Speciality Funds	13.05%
Others	0.05%

Target Asset Mix

Fixed Income Funds	60.50%
Canadian Equity Funds	9.60%
Foreign Equity Funds	17.90%
Alternative/Specialty Funds	12.00%

Top holdings

(Total number of investments: 26)

Industrial Alliance Bond (iA) Fund	36.81%
PIMCO Monthly Income Fund (Canada), Series I	9.72%
FC143 Private Debt Fund	5.02%
Industrial Alliance Canadian Equity Growth (iA) Fund	4.65%
Canso Corporate Value Fund, Series O	4.53%
iShares J.P. Morgan USD Emerging Markets Bond ETF	3.71%
BlackRock CDN US Equity Index Fund, Class D	3.39%
Industrial Alliance Long Term Bond (iA) Fund	3.11%
UBS (Lux) Real Estate Funds Selection - Global	2.91%
Industrial Alliance International Equity (iA) Fund	2.51%
Total	**76.36%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**3.91**	**-1.72**	**3.51**	**5.24**	**10.31**	**4.86**	**4.90**	**5.76**
Index[1]	**3.56**	**-1.68**	**3.14**	**4.47**	**9.86**	**4.33**	**4.47**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**8.73**	**10.11**	**8.24**	**-8.15**	**4.93**	**8.30**	**10.34**	**-0.38**	**5.29**	**5.88**
Index[1]	**8.29**	**9.57**	**9.29**	**-10.18**	**2.72**	**10.07**	**10.29**	**-0.03**	**4.65**	**4.35**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Asset Allocation Funds

Asset Allocation - Moderate (iA)

Fund code: 507

Risk level

Low	Low to medium	Medium	Medium to high	High

Fund's net asset: 218.5 million
Inception date: November 2004
Launch date: November 2004

Portfolio manager

iA Global Asset Management

iA Asset Allocation Committee

Why consider this Fund?

— Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

— Style: Active management
— A multi-management approach that offers different complementary management styles

Currency hedging strategy

Unhedged

[1] FTSE Canada Universe Bond Index (38.5%), MSCI - World Index (Can. $) (net ret.) (22.5%), S&P/TSX Composite Index (15%), Bloomberg U.S. Aggregate Index (CAD Hedged) (6.5%), FU507 Fund Real Asset Index (6%), FU507 Fund Fixed Income Alternative Index (6%), MSCI - World Small Cap Index (Can. $) (2.75%), MSCI - Emerging Markets Index (Can. $) (net ret.) (2.75%)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Current Weightings

Fixed Income Funds	43.16%
Diversified Funds	4.25%
Canadian Equity Funds	15.60%
U.S. Equity Funds	7.54%
International Equity Funds	9.62%
Global Equity Funds	7.79%
Alternative Speciality Funds	11.78%
Others	0.26%

Target Asset Mix

Fixed Income Funds	45.00%
Canadian Equity Funds	15.00%
Foreign Equity Funds	28.00%
Alternative/Specialty Funds	12.00%

Top holdings

(Total number of investments: 26)

Industrial Alliance Bond (iA) Fund	26.72%
Industrial Alliance Canadian Equity Growth (iA) Fund	7.35%
PIMCO Monthly Income Fund (Canada), Series I	6.32%
BlackRock CDN US Equity Index Fund, Class D	5.45%
Industrial Alliance International Equity (iA) Fund	4.03%
Canso Corporate Value Fund, Series O	4.03%
FC143 Private Debt Fund	3.86%
Industrial Alliance Global Multifactor Equity (iA) Fund	3.56%
Industrial Alliance Dividend (iA) Fund	3.41%
Fidelity Canadian Focused Equity Institutional Trust, Series I	3.40%
Total	**68.13%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**6.58**	**-1.05**	**5.96**	**8.57**	**12.94**	**6.67**	**6.32**	**6.57**
Index[1]	**6.30**	**-0.92**	**5.72**	**7.82**	**12.93**	**6.68**	**6.32**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**11.22**	**12.72**	**8.85**	**-8.00**	**8.40**	**8.23**	**12.15**	**-1.49**	**6.31**	**7.05**
Index[1]	**11.20**	**12.89**	**10.86**	**-9.65**	**6.38**	**10.68**	**12.39**	**-1.02**	**5.94**	**6.12**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Asset Allocation Funds

Asset Allocation - Balanced (iA)

Fund code: 508

Risk level

Low	Low to medium	Medium	Medium to high	High

Fund's net asset: 600.0 million
Inception date: December 2004
Launch date: December 2004

Portfolio manager

iA Global Asset Management

iA Asset Allocation Committee

Why consider this Fund?

— Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

— Style: Active management
— A multi-management approach that offers different complementary management styles

Currency hedging strategy

Unhedged

[1] FTSE Canada Universe Bond Index (30%), MSCI - World Index (Can. $) (net ret.) (27.9%), S&P/TSX Composite Index (18.6%), FU508 Fund Real Asset Index (7%), Bloomberg U.S. Aggregate Index (CAD Hedged) (5%), FU508 Fund Fixed Income Alternative Index (5%), MSCI - World Small Cap Index (Can. $) (3.25%), MSCI - Emerging Markets Index (Can. $) (net ret.) (3.25%)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Current Weightings

Fixed Income Funds	28.45%
Diversified Funds	5.96%
Canadian Equity Funds	19.92%
U.S. Equity Funds	9.84%
International Equity Funds	13.61%
Global Equity Funds	10.53%
Alternative Speciality Funds	11.44%
Others	0.25%

Target Asset Mix

Fixed Income Funds	35.00%
Canadian Equity Funds	18.60%
Foreign Equity Funds	34.40%
Alternative/Specialty Funds	12.00%

Top holdings

(Total number of investments: 26)

Industrial Alliance Bond (iA) Fund	15.74%
Industrial Alliance Canadian Equity Growth (iA) Fund	8.79%
BlackRock CDN US Equity Index Fund, Class D	7.24%
Industrial Alliance International Equity (iA) Fund	5.77%
Industrial Alliance Global Multifactor Equity (iA) Fund	5.07%
PIMCO Monthly Income Fund (Canada), Series I	4.85%
Industrial Alliance Dividend (iA) Fund	4.37%
Fidelity Canadian Focused Equity Institutional Trust, Series I	4.35%
FI Institutional Global Equity Unit Trust Fund	3.56%
Industrial Alliance Global Equity Opportunistic Value (Wellington) Fund	3.51%
Total	**63.25%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**8.35**	**-0.53**	**7.61**	**10.72**	**14.75**	**7.99**	**7.55**	**7.24**
Index[1]	**8.07**	**-0.40**	**7.40**	**10.03**	**14.98**	**8.26**	**7.77**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**12.90**	**14.63**	**9.37**	**-7.64**	**11.59**	**8.30**	**13.94**	**-2.33**	**7.54**	**8.29**
Index[1]	**13.14**	**15.22**	**11.88**	**-9.29**	**9.86**	**11.01**	**14.55**	**-1.95**	**7.25**	**7.78**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Asset Allocation Funds

Asset Allocation - Growth (iA)

Fund code: 509

Risk level

Low	Low to medium	Medium	Medium to high	High

Fund's net asset: 426.0 million
Inception date: December 2004
Launch date: December 2004

Portfolio manager

iA Global Asset Management

iA Asset Allocation Committee

Why consider this Fund?

— Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

— Style: Active management
— A multi-management approach that offers different complementary management styles

Currency hedging strategy

Unhedged

[1] MSCI - World Index (Can. $) (net ret.) (33%), S&P/TSX Composite Index (22%), FTSE Canada Universe Bond Index (21.5%), FU509 Fund Real Asset Index (8%), MSCI - World Small Cap Index (Can. $) (4%), MSCI - Emerging Markets Index (Can. $) (net ret.) (4%), FU509 Fund Fixed Income Alternative Index (4%), Bloomberg U.S. Aggregate Index (CAD Hedged) (3.5%)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Current Weightings

Fixed Income Funds	13.56%
Diversified Funds	7.63%
Canadian Equity Funds	25.97%
U.S. Equity Funds	12.43%
International Equity Funds	16.66%
Global Equity Funds	13.26%
Alternative Speciality Funds	10.38%
Others	0.11%

Target Asset Mix

Fixed Income Funds	25.00%
Canadian Equity Funds	22.00%
Foreign Equity Funds	41.00%
Alternative/Specialty Funds	12.00%

Top holdings

(Total number of investments: 26)

Industrial Alliance Canadian Equity Growth (iA) Fund	11.46%
BlackRock CDN US Equity Index Fund, Class D	8.79%
Industrial Alliance Global Multifactor Equity (iA) Fund	6.58%
Industrial Alliance International Equity (iA) Fund	6.51%
Industrial Alliance Bond (iA) Fund	5.36%
Industrial Alliance Dividend (iA) Fund	5.33%
Fidelity Canadian Focused Equity Institutional Trust, Series I	5.31%
Templeton Emerging Markets Fund, Series O	4.69%
FI Institutional Global Equity Unit Trust Fund	4.57%
Industrial Alliance Global Equity Opportunistic Value (Wellington) Fund	4.50%
Total	**63.10%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**10.35**	**0.05**	**9.46**	**13.22**	**16.72**	**9.41**	**8.79**	**7.92**
Index[1]	**9.90**	**0.09**	**9.13**	**12.30**	**17.00**	**9.82**	**9.20**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**14.76**	**16.54**	**9.96**	**-7.35**	**15.07**	**8.30**	**15.71**	**-3.29**	**8.61**	**9.58**
Index[1]	**15.05**	**17.44**	**12.85**	**-8.96**	**13.52**	**11.12**	**16.73**	**-2.90**	**8.58**	**9.44**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Asset Allocation Funds

Asset Allocation - Aggressive Growth (iA)

Fund code: 510

Risk level

Low	Low to medium	Medium	Medium to high	High

Fund's net asset: 267.4 million
Inception date: December 2004
Launch date: December 2004

Portfolio manager

iA Global Asset Management

iA Asset Allocation Committee

Why consider this Fund?

— Well-diversified funds by asset class, geographic region and economic sector.

Investment style and other characteristics

— Style: Active management
— A multi-management approach that offers different complementary management styles

Currency hedging strategy

Unhedged

[1] MSCI - World Index (Can. $) (net ret.) (38.7%), S&P/TSX Composite Index (25.6%), FTSE Canada Universe Bond Index (13%), FU510 Fund Real Asset Index (9%), MSCI - World Small Cap Index (Can. $) (4.5%), MSCI - Emerging Markets Index (Can. $) (net ret.) (4.5%), FU510 Fund Fixed Income Alternative Index (2.7%), Bloomberg U.S. Aggregate Index (CAD Hedged) (2%)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Current Weightings

Diversified Funds	9.18%
Canadian Equity Funds	30.94%
U.S. Equity Funds	15.37%
International Equity Funds	19.42%
Global Equity Funds	15.47%
Alternative Speciality Funds	9.38%
Others	0.24%

Target Asset Mix

Fixed Income Funds	15.00%
Canadian Equity Funds	25.60%
Foreign Equity Funds	47.40%
Alternative/Specialty Funds	12.00%

Top holdings

(Total number of investments: 21)

Industrial Alliance Canadian Equity Growth (iA) Fund	13.14%
BlackRock CDN US Equity Index Fund, Class D	10.56%
Industrial Alliance Global Multifactor Equity (iA) Fund	7.86%
Industrial Alliance International Equity (iA) Fund	7.78%
Industrial Alliance Dividend (iA) Fund	6.49%
Fidelity Canadian Focused Equity Institutional Trust, Series I	6.26%
Templeton Emerging Markets Fund, Series O	5.72%
FI Institutional Global Equity Unit Trust Fund	5.32%
Industrial Alliance Global Equity Opportunistic Value (Wellington) Fund	5.24%
BlackRock Canadian Equity Index, Class D	5.05%
Total	**73.42%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**12.28**	**0.67**	**11.26**	**15.65**	**18.50**	**10.71**	**9.97**	**8.61**
Index[1]	**11.71**	**0.61**	**10.86**	**14.57**	**19.06**	**11.41**	**10.60**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**16.40**	**18.23**	**10.45**	**-7.09**	**18.57**	**8.36**	**17.58**	**-4.31**	**9.70**	**10.74**
Index[1]	**17.04**	**19.72**	**13.85**	**-8.65**	**17.26**	**11.05**	**18.89**	**-3.95**	**9.87**	**11.19**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Income Funds

Money Market (iA)

Fund code: 070

Risk level

Low | Low to medium | Medium | Medium to high | High

Fund's net asset: 930.1 million
Inception date: September 1991
Launch date: September 1991

Portfolio manager

iA Global Asset Management

Why consider this Fund?

- The Funds seeks to provide some interest income while protecting capital and providing liquidity.
- Conforms to a short term investment horizon and has low investment risk.

Investment style and other characteristics

- Invests primarily in high-quality debt securities that mature in less than 365 days, guaranteed by the provinces, governments, and some companies.

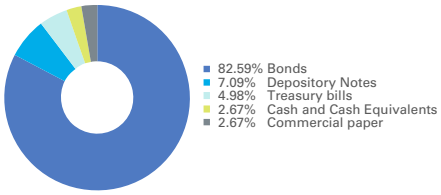
Currency hedging strategy

Actively hedged

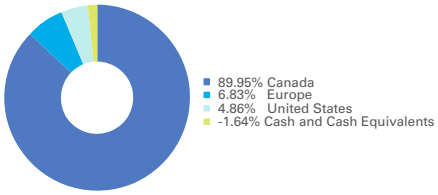
[1] FTSE Canada 91 Day T-Bill Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Geographic allocation



Top holdings

(Total number of investments: 234)

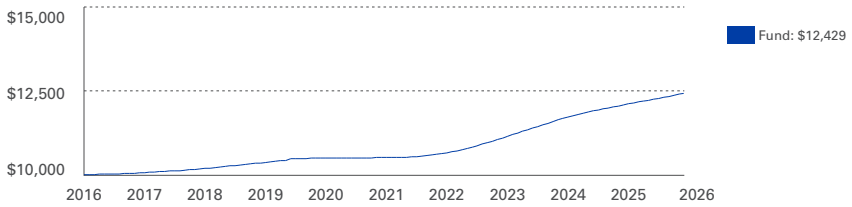
Brookfield Corp., 3.800%, 2027-03-16	4.86%
Suncor Energy Inc., 5.400%, 2026-11-17	4.41%
The Bank of Nova Scotia, 2.950%, 2027-03-08	4.30%
Hyundai Capital Canada Inc., 4.813%, 2027-02-01	3.95%
Hyundai Capital Canada Inc., 3.196%, 2027-02-16	3.68%
Bank of Montreal, 3.650%, 2027-04-01	3.56%
Fédération des caisses Desjardins du Québec, 4.407%, 2027-05-19	3.25%
BMW Canada Inc., 3.300%, 2027-09-07	3.09%
Canadian Imperial Bank of Commerce, 4.950%, 2027-06-29	3.05%
Fédération des caisses Desjardins du Québec, 2.203%, 2026-09-29	2.92%
Total	**37.07%**

Portfolio characteristics

Average rating - Money market securities	R1-High
Average term to maturity	169.0 days
Yield to maturity	2.9%

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**2.10**	**0.72**	**1.42**	**2.82**	**3.84**	**3.40**	**2.20**	**3.05**
Index[1]	**1.69**	**0.56**	**1.17**	**2.33**	**3.58**	**3.20**	**2.06**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**3.13**	**4.94**	**4.89**	**1.90**	**0.16**	**0.99**	**1.74**	**1.37**	**0.72**	**0.58**
Index[1]	**2.84**	**4.92**	**4.71**	**1.82**	**0.17**	**0.87**	**1.65**	**1.38**	**0.56**	**0.51**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Income Funds

Short Term Bond (iA)

Fund code: 170

Risk level

Low | Low to medium | Medium | Medium to high | High

Fund's net asset: 488.4 million
Inception date: December 1997
Launch date: December 1997

Portfolio manager

iA Global Asset Management

iA Global Asset Management

Alexandre Morin, CFA

Why consider this Fund?

- The Fund seeks to provide current income and moderate long term capital growth.
- Fund characterized by a short-medium term maturity, which minimizes the impact of interest rate fluctuations.
- Can benefit from opportunities in foreign bonds and out-of-benchmark positions.

Investment style and other characteristics

- Style: Active management
- Fund invested primarily in short term high quality Canadian fixed income.
- Investment process primarily based on securities selection and issuers, combined with interest rate forecasts.

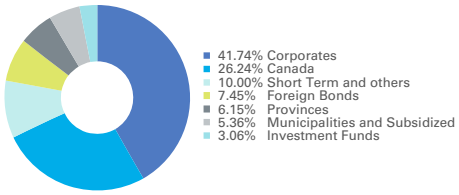
Currency hedging strategy

Actively hedged

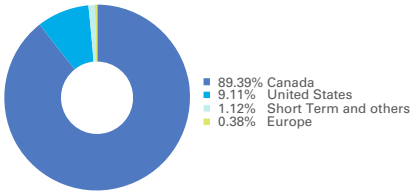
[1] FTSE Canada Short Term Bond Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Geographic allocation



Top holdings

(Total number of investments: 241)

Government of Canada, 3.000%, 2031-09-01	14.01%
Government of Canada, 3.500%, 2029-09-01	10.26%
Province of Ontario, 2.250%, 2031-12-02	6.15%
Industrial Alliance Short Term Private Debt (iA) Fund	3.07%
State Street® SPDR® Bloomberg Short Term High Yield Bond ETF	2.04%
Government of Canada, 2.750%, 2028-08-01	1.97%
Peoples Trust Co,, 2.740%, 2031-01-01	1.84%
TransCanada Pipelines Ltd., 5.125%, 2056-08-20	1.57%
Canadian Imperial Bank of Commerce, 5.050%, 2027-10-07	1.56%
Bank of Montreal, 6.534%, 2032-10-27	1.49%
Total	**43.96%**

Portfolio characteristics

Average rating - Bonds	A+
Yield to maturity	4.2%
Average coupon	4.1%
Modified duration	2.8 years
Average term	3.2 years

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**1.24**	**-0.62**	**0.83**	**1.72**	**5.75**	**2.85**	**2.64**	**3.94**
Index[1]	**0.52**	**-0.91**	**0.27**	**0.85**	**4.74**	**2.05**	**1.96**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**4.64**	**6.73**	**5.78**	**-3.44**	**-0.48**	**6.12**	**3.62**	**2.19**	**0.94**	**1.65**
Index[1]	**3.88**	**5.70**	**5.02**	**-4.04**	**-0.93**	**5.29**	**3.10**	**1.91**	**0.08**	**1.01**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Risk level

Low | Low to medium | Medium | Medium to high | High

Income Funds

Canadian Bond Index (BlackRock)

Fund code: 722

Fund's net asset: 267.8 million

Inception date: April 2020
Launch date: April 2020

Underlying fund name: BlackRock Canada Universe Bond Index
Net assets: 3,875.3 million
Inception date: April 1997

Portfolio manager

BlackRock

Why consider this Fund?

- For investors looking for an investment that very closely replicates the Canadian bond market.
- Looking to invest in the Canadian bond market across the full spectrum of investments and maturities.

Investment style and other characteristics

- Style: Indexed
- Aims to closely track the return of the FTSE TMX Canadian Universe Bond Index.

Currency hedging strategy

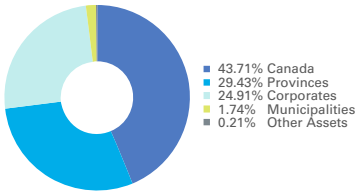
Unhedged

[1] FTSE Canada Universe Bond Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix

(Total number of investments: 1,926)



Characteristics

Average rating - Bonds	AAA
Yield to maturity	4.2%
Average coupon	3.5%
Modified duration	6.7 years
Average term	9.3 years

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**-0.76**	**-2.95**	**-0.99**	**-1.10**	**4.78**	**0.31**	**1.29***	**0.24**
Index[1]	**-0.78**	**-2.96**	**-1.01**	**-1.10**	**4.75**	**0.30**	**1.29**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**2.67**	**4.26**	**6.74**	**-11.70**	**-2.58**	**8.66***	**6.90***	**1.39***	**2.51***	**1.67***
Index[1]	**2.64**	**4.23**	**6.69**	**-11.69**	**-2.54**	**8.68**	**6.87**	**1.41**	**2.52**	**1.66**

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Income Funds

Green Bond (AlphaFixe)

Fund code: 383

Risk level

Low | Low to medium | Medium | Medium to high | High

Fund's net asset: 74.7 million

Inception date: December 2020
Launch date: March 2021

Underlying fund name: AlphaFixe ESG Fund - Green Bonds, Series F
Net assets: 2,400.0 million
Inception date: November 2017

Portfolio manager

AlphaFixe Capital

Why consider this Fund?

- For investors looking to reduce the carbon footprint of their investments
- Looking to invest in the Canadian bond market across the full spectrum of investments and maturities.

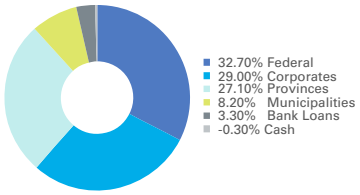
Investment style and other characteristics

- Style: Multiple strategies
- Invests in Green Bonds that enable capital raising and investment for new and existing projects with environment benefits.
- Offers opportunity to participate in the development of a low-carbon economy.
- 90% of project revenues are generated by activities with positive impact on the environment.
- Geographic diversification based on a fundamental approach focused on selecting good quality credits and capital preservation.

Currency hedging strategy

Actively hedged

Asset mix



Characteristics

Modified duration	7.2 years
Yield to maturity	4.4%
Carbon intensity (tCO2eq/M$)	5.6

Top holdings

(Total number of investments: 182)

Government of Canada, 3.500%, 2034-03-01	9.90%
Province of Ontario, 3.250%, 2036-03-01	6.30%
Province of Ontario, 4.100%, 2054-10-07	4.20%
CPPIB Capital Inc., 3.000%, 2028-06-15	4.00%
Government of Canada, 3.500%, 2056-12-01	3.80%
Hydro-Québec, 5.000%, 2050-02-15	3.70%
Province of Ontario, 3.650%, 2034-02-03	3.50%
AlphaFixe ESG Fund - Floating Rate Bank Loans, Series F	3.30%
PSP Capital Inc., 2.600%, 2032-03-01	3.30%
PSP Capital Inc., 4.400%, 2030-12-02	2.50%
Total	**44.50%**

[1] FTSE Canada Universe Bond Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**-0.98**	**-3.15**	**-1.20**	**-1.32**	**5.10**	**0.54**	**-**	**0.09**
Index[1]	**-0.78**	**-2.96**	**-1.01**	**-1.10**	**4.75**	**0.30**	**-**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**3.11**	**4.53**	**7.06**	**-10.77**	**-2.13***	**8.83***	**7.46***	**1.88***	**-**	**-**
Index[1]	**2.64**	**4.23**	**6.69**	**-11.69**	**-2.54**	**8.68**	**6.87**	**1.41**	**-**	**-**

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*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Income Funds
Bond (iA)

Fund code: 020

Risk level

Low | Low to medium | Medium | Medium to high | High

Fund's net asset: 2,917.4 million
Inception date: May 1977
Launch date: June 1978

Portfolio manager

iA Global Asset Management

Global Asset Management

Alexandre Morin, CFA
Dominic Siciliano
Jean-Pierre D'Agnillo, CFA

Why consider this Fund?

- A core Canadian fixed income portfolio that seeks to provide interest income and capital appreciation while protecting capital.
- Can benefit up to 30% from opportunities in foreign bonds, fully hedged against currency risk.

Investment style and other characteristics

- Style: Active management of duration, sector and yield curve positioning, combined with credit analysis of corporate issuers.
- Invests primarily in a combination of government issues and high-quality corporate bonds.

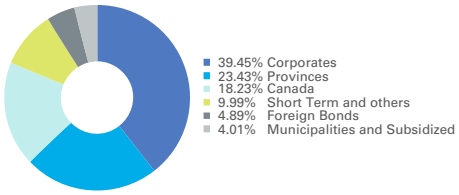
Currency hedging strategy

Actively hedged

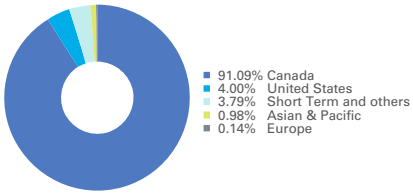
[1] FTSE Canada Universe Bond Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Geographic allocation



Portfolio characteristics

Average rating - Bonds	AA-
Yield to maturity	3.8%
Average coupon	3.7%
Modified duration	6.4 years
Average term	9.6 years

Top holdings

(Total number of investments: 240)

Industrial Alliance Canadian Corporate Bond (iA) Fund	21.96%
Government of Canada, 3.000%, 2034-06-01	7.33%
Government of Canada, 3.000%, 2031-09-01	5.50%
Government of Canada, 3.500%, 2057-12-01	3.27%
Industrial Alliance Short Term Private Debt (iA) Fund	3.09%
Province of Ontario, 3.650%, 2033-06-02	2.66%
Province of Ontario, 4.450%, 2056-12-02	2.45%
State Street® SPDR® Bloomberg Short Term High Yield Bond ETF	1.99%
Province of British Columbia, 2.800%, 2048-06-18	1.79%
Province of Quebec, 3.100%, 2051-12-01	1.57%
Total	**51.61%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**-0.39**	**-2.75**	**-0.52**	**-0.53**	**5.33**	**0.75**	**1.79**	**7.26**
Index[1]	**-0.78**	**-2.96**	**-1.01**	**-1.10**	**4.75**	**0.30**	**1.29**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**2.94**	**4.85**	**7.16**	**-11.11**	**-2.10**	**9.20**	**7.50**	**1.34**	**3.32**	**2.64**
Index[1]	**2.64**	**4.23**	**6.69**	**-11.69**	**-2.54**	**8.68**	**6.87**	**1.41**	**2.52**	**1.66**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Income Funds

Responsible Fossil Fuel Free Bond (iA)

Fund code: 587

Risk level

Low | Low to medium | Medium | Medium to high | High

Fund's net asset: 71.0 million
Inception date: October 2015
Launch date: October 2021

Portfolio manager

iA Global Asset Management

Global Asset Management

Alexandre Morin, CFA

Dominic Siciliano

Why consider this Fund?

- For investors looking to reduce the carbon footprint of their investments
- Looking to invest in the Canadian bond market across the full spectrum of investments and maturities.

Investment style and other characteristics

- Style: Active management
- Active management of duration and yield curve positioning, combined with credit analysis of corporate issuers.
- Invests in a socially responsible manner by aiming to exclude securities of issuers whose main activity is the extraction, production or distribution of fossil fuel energy, but also working with weapon, adult entertainment, cannabis, gambling, binuclear p
- Can benefit up to 30% from opportunities in foreign bonds, fully hedged against currency risk.

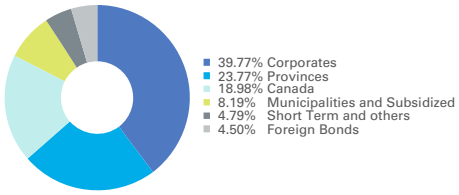
Currency hedging strategy

Unhedged

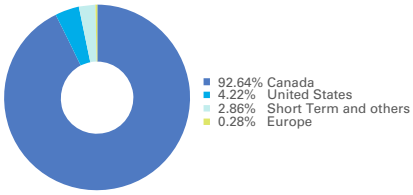
[1] FTSE Canada Universe Bond Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Geographic allocation



Top holdings

(Total number of investments: 207)

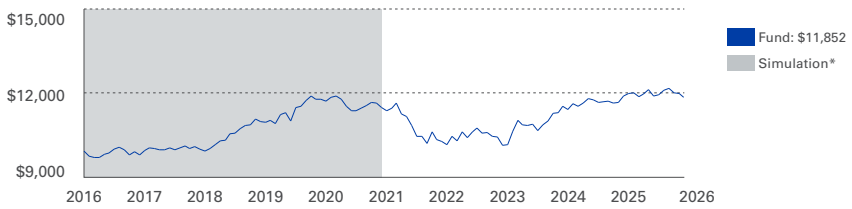
Government of Canada, 2.500%, 2027-11-01	6.88%
Government of Canada, 3.000%, 2031-09-01	4.97%
Government of Canada, 3.500%, 2057-12-01	3.30%
City of Toronto, 4.000%, 2034-12-02	3.15%
Government of Canada, 3.000%, 2034-06-01	2.58%
Royal Bank of Canada, 5.010%, 2033-02-01	2.32%
Province of Quebec, 3.900%, 2032-11-22	2.12%
Hydro-Québec, Coupons 0.000%, 2042-02-15	2.08%
Province of British Columbia, 2.800%, 2048-06-18	1.91%
Province of Ontario, 4.100%, 2054-10-07	1.81%
Total	**31.12%**

Portfolio characteristics

Average rating - Bonds	A+
Yield to maturity	4.4%
Average coupon	3.8%
Modified duration	6.5 years
Average term	9.0 years

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**-0.21**	**-2.65**	**-0.31**	**-0.36**	**5.36**	**0.63***	**1.71***	**2.25**
Index[1]	**-0.78**	**-2.96**	**-1.01**	**-1.10**	**4.75**	**0.30**	**1.29**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**3.05**	**4.65**	**6.94**	**-11.52**	**-2.20***	**9.13***	**7.51***	**1.29***	**3.31***	**2.61***
Index[1]	**2.64**	**4.23**	**6.69**	**-11.69**	**-2.54**	**8.68**	**6.87**	**1.41**	**2.52**	**1.66**

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*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Income Funds

Bond (Fiera Capital)

Fund code: 472

Risk level

Low | Low to medium | Medium | Medium to high | High

Fund's net asset: 35.7 million

Inception date: December 2001
Launch date: December 2001

Underlying fund name: Fiera Active Fixed Income Fund
Net assets: 1,943.7 million
Inception date: January 1997

Portfolio manager

Fiera Capital

FIERACAPITAL

Why consider this Fund?

— Looking to invest in the Canadian bond market across the full spectrum of investments and maturities.

Investment style and other characteristics

— Style: Multiple strategies
— Dynamic management of Fund duration, yield and sector management.
— Diversified portfolio of bonds issued or guaranteed by Canadian governments (federal, provincial and municipalities) and corporations.

Currency hedging strategy

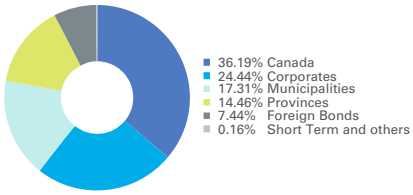
Unhedged

[1] FTSE Canada Universe Bond Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix

(Total number of investments: 243)



Characteristics

Average rating - Bonds	AAA
Yield to maturity	4.5%
Average coupon	3.8%
Modified duration	7.2 years
Average term	9.6 years

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**-0.57**	**-3.11**	**-0.89**	**-0.76**	**5.67**	**0.72**	**1.70**	**4.08**
Index[1]	**-0.78**	**-2.96**	**-1.01**	**-1.10**	**4.75**	**0.30**	**1.29**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**3.48**	**5.02**	**7.39**	**-12.10**	**-2.28**	**10.61**	**6.55**	**1.70**	**2.60**	**2.03**
Index[1]	**2.64**	**4.23**	**6.69**	**-11.69**	**-2.54**	**8.68**	**6.87**	**1.41**	**2.52**	**1.66**

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Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Income Funds
Bond (PH&N)

Fund code: 521

Risk level

Low | Low to medium | Medium | Medium to high | High

Fund's net asset: 31.3 million

Inception date: November 2005
Launch date: November 2005

Underlying fund name: Phillips, Hager & North Bond Fund
Net assets: 8,303.0 million
Inception date: December 1970

Portfolio manager

Phillips, Hager & North

PHILLIPS, HAGER & NORTH
Investment Management

Why consider this Fund?

- Looking to invest in the Canadian bond market across the full spectrum of investments and maturities.

Investment style and other characteristics

- Style: Interest rate forecasts and spread trading
- Invests in high quality Canadian corporate bonds and government bonds issued in Canadian or U.S. dollars.
- Duration is managed to be between seven and twelve years.
- A single investment cannot exceed 15% of the Fund's net assets at market value.
- This does not apply to government-guaranteed assets.

Currency hedging strategy

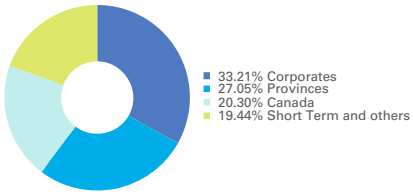
Unhedged

[1] FTSE Canada Universe Bond Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix

(Total number of investments: 416)



Characteristics

Average rating - Bonds	AA
Yield to maturity	3.4%
Average coupon	N/A
Modified duration	6.8 years
Average term	10.5 years

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**-0.40**	**-2.79**	**-0.72**	**-0.65**	**5.10**	**0.65**	**1.70**	**3.70**
Index[1]	**-0.78**	**-2.96**	**-1.01**	**-1.10**	**4.75**	**0.30**	**1.29**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**2.97**	**4.47**	**6.90**	**-11.18**	**-2.18**	**10.52**	**6.87**	**1.50**	**2.63**	**2.43**
Index[1]	**2.64**	**4.23**	**6.69**	**-11.69**	**-2.54**	**8.68**	**6.87**	**1.41**	**2.52**	**1.66**

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Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Income Funds

Core Plus Bond (PH&N)

Fund code: 632

Risk level

Low | Low to medium | Medium | Medium to high | High

Fund's net asset: 102.3 million

Inception date: September 2015
Launch date: November 2015

Underlying fund name: PH&N Core Plus Bond Fund
Net assets: 14,759.0 million
Inception date: June 2013

Portfolio manager

Phillips, Hager & North

PHILLIPS, HAGER & NORTH
Investment Management

Why consider this Fund?

- Looking to invest in the Canadian bond market across the full spectrum of investments and maturities.
- Looking for additional diversification outside of the Canadian bond market.

Investment style and other characteristics

- Style: Multiple strategies
- Aims to earn interest income and provide reasonable stability of capital by investing primarily in Canadian and non-Canadian fixed income securities.
- Uses yield-enhancing strategies known as "Plus" strategies.
- These include: mortgages, North American and global high-yield bonds, and emerging market debt.

Currency hedging strategy

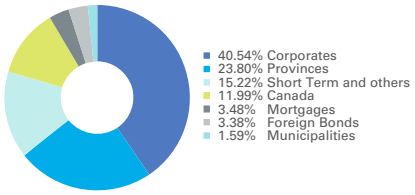
Actively hedged on foreign assets

[1] FTSE Canada Universe Bond Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix

(Total number of investments: 82)



Characteristics

Average rating - Bonds	AA
Yield to maturity	N/A
Average coupon	N/A
Modified duration	6.8 years
Average term	10.7 years

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**-0.17**	**-2.76**	**-0.40**	**-0.24**	**5.69**	**1.04**	**2.35**	**2.85**
Index[1]	**-0.78**	**-2.96**	**-1.01**	**-1.10**	**4.75**	**0.30**	**1.29**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**3.87**	**4.84**	**7.53**	**-11.25**	**-1.90**	**13.36**	**6.89**	**1.48**	**3.80**	**4.32**
Index[1]	**2.64**	**4.23**	**6.69**	**-11.69**	**-2.54**	**8.68**	**6.87**	**1.41**	**2.52**	**1.66**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Income Funds

Core Plus Bond (PIMCO)

Fund code: 860

Risk level

Low	Low to medium	Medium	Medium to high	High

Fund's net asset: 70.1 million

Inception date: November 2009
Launch date: November 2009

Underlying fund name: PIMCO Canada Canadian CorePLUS Bond Trust
Net assets: 1,940.0 million
Inception date: December 2004

Portfolio manager

PIMCO

PIMCO

Why consider this Fund?

- Looking to invest in the Canadian bond market across the full spectrum of investments and maturities.
- Looking for additional diversification outside of the Canadian bond market.

Investment style and other characteristics

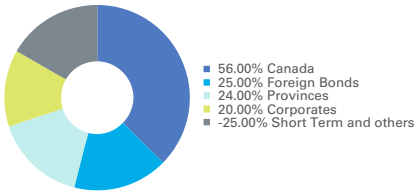
- Style: Multiple strategies
- Aims to add value by using traditional and non-traditional sectors of the fixed income markets, while maintaining overall risk similar to that of the benchmark.
- Actively manages duration, yield curve, sectors of the bond market (government, provincials, municipals and corporate), and credit quality.
- A portion of the Fund is invested in ideas outside of the index, which include international fixed income, currency, inflation bonds, high yield, emerging market debt, liquidity and volatility strategies.

Currency hedging strategy

Actively hedged on foreign assets

Asset mix

(Total number of investments: 565)



Characteristics

Average rating - Bonds	AA
Yield to maturity	N/A
Average coupon	3.6%
Modified duration	N/A
Average term	13.1 years

[1] FTSE Canada Universe Bond Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**-0.52**	**-3.59**	**-0.87**	**-0.57**	**6.04**	**1.17**	**2.22**	**3.54**
Index[1]	**-0.78**	**-2.96**	**-1.01**	**-1.10**	**4.75**	**0.30**	**1.29**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**4.34**	**5.51**	**8.62**	**-11.86**	**-2.04**	**11.46**	**7.91**	**1.27**	**2.32**	**2.42**
Index[1]	**2.64**	**4.23**	**6.69**	**-11.69**	**-2.54**	**8.68**	**6.87**	**1.41**	**2.52**	**1.66**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Income Funds

ReturnPlus (AlphaFixe)

Fund code: 453

Risk level

Low | Low to medium | Medium | Medium to high | High

Fund's net asset: 57.6 million

Inception date: June 2016
Launch date: June 2016

Underlying fund name: AlphaFixe ESG Fund - ReturnPlus
Net assets: 1,200.0 million
Inception date: March 2015

Portfolio manager

AlphaFixe Capital

AlphaFixe Capital

Why consider this Fund?

— Looking to invest in the Canadian bond market across the full spectrum of investments and maturities with slightly less volatility.

Investment style and other characteristics

— Style: Multiple strategies
— Reduced sensitivity to interest rates.
— Provides higher yield as the Fund invests in floating rate bank loans as well as municipal, provincial, corporate, and to a lesser extent, federal bonds.
— Foreign securities are hedged against currency fluctuations.

Currency hedging strategy

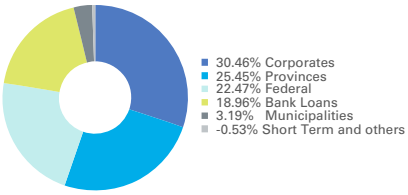
Actively hedged on foreign assets

[1] FTSE Canada Universe Bond Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix

(Total number of investments: 318)



Credit risk

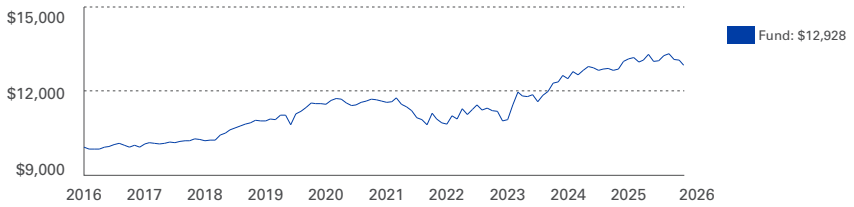
AA	6.10%
A	56.10%
BBB	32.70%
BB	5.00%

Characteristics

Average rating - Bonds	A
Yield to maturity	5.1%
Average coupon	4.1%
Modified duration	7.9 years
Average term	9.4 years

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**-0.77**	**-3.07**	**-0.96**	**-0.97**	**5.75**	**2.11**	**2.60**	**2.65**
Index[1]	**-0.78**	**-2.96**	**-1.01**	**-1.10**	**4.75**	**0.30**	**1.29**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**3.60**	**5.11**	**8.76**	**-6.43**	**0.11**	**6.89**	**7.28**	**1.04**	**2.00**	**3.21***
Index[1]	**2.64**	**4.23**	**6.69**	**-11.69**	**-2.54**	**8.68**	**6.87**	**1.41**	**2.52**	**1.66**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Income Funds

Canadian Corporate Bond (iA)

Fund code: 021

Risk level

Low | Low to medium | Medium | Medium to high | High

Fund's net asset: 1,826.9 million
Inception date: March 2016
Launch date: February 2017

Portfolio manager

iA Global Asset Management

iA Global Asset Management

Jean-Pierre D'Agnillo, CFA

Why consider this Fund?

- The Fund seeks higher yields than traditional Canadian government fixed income by investing primarily in investment-grade corporate bonds.
- Corporate bonds have lower durations and typically exhibit lower interest rate sensitivity than government bonds.

Investment style and other characteristics

- Strategy based on the detailed analysis of corporate securities with a focus on credit quality and liquidity
- The Investment process combines top-down sector allocation and bottom-up security selection.
- Diversified portfolio of 70-80 holdings, across 40+ issuers.

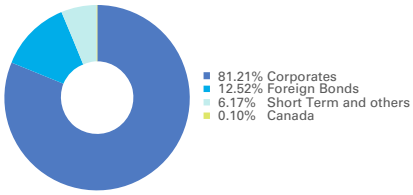
Currency hedging strategy

Actively hedged

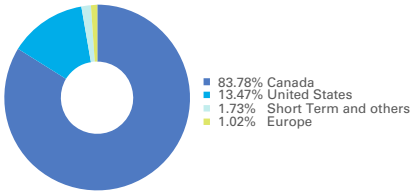
[1] FTSE Canada Corporate Bond Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Geographic allocation



Top holdings

(Total number of investments: 198)

TransCanada Trust, 4.650%, 2077-05-18	2.46%
State Street® SPDR® Bloomberg Short Term High Yield Bond ETF	1.97%
Intact Financial Corp., 4.653%, 2034-05-16	1.85%
Fédération des caisses Desjardins du Québec, 4.264%, 2035-01-24	1.59%
Fairfax Financial Holdings Ltd., 4.400%, 2036-02-27	1.59%
Sun Life Financial Inc., 4.560%, 2040-12-03	1.41%
The Toronto-Dominion Bank, 3.687%, 2032-01-09	1.25%
The Bank of Nova Scotia, 4.950%, 2034-08-01	1.24%
First Capital REIT, 5.455%, 2032-06-12	1.19%
Fédération des caisses Desjardins du Québec, 5.279%, 2034-05-15	1.18%
Total	**15.73%**

Portfolio characteristics

Average rating - Bonds	A-
Yield to maturity	4.9%
Average coupon	4.8%
Modified duration	5.5 years
Average term	7.8 years

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**0.39**	**-1.99**	**0.25**	**0.88**	**6.98**	**2.31**	**2.82***	**3.21**
Index[1]	**0.05**	**-2.14**	**-0.10**	**0.38**	**6.37**	**2.00**	**2.65**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**4.93**	**7.93**	**8.64**	**-10.09**	**-1.25**	**8.85**	**8.33**	**1.15**	**2.94***	**3.91***
Index[1]	**4.48**	**6.97**	**8.37**	**-9.87**	**-1.34**	**8.74**	**8.05**	**1.10**	**3.38**	**3.73**

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Income Funds

Corporate Value Bond (Canso)

Fund code: 368

Risk level

Low | Low to medium | Medium | Medium to high | High

Fund's net asset: 32.3 million

Inception date: September 2024
Launch date: September 2026

Underlying fund name: Canso Corporate Value Fund, Series O
Net assets: 9,478.7 million
Inception date: October 2017

Portfolio manager

Canso Investment Counsel Ltd

Canso INVESTMENT COUNSEL LTD.

Why consider this Fund?

- The Fund is focused on long term capital growth, with returns consisting of income and some capital gains primarily through investing in corporate bonds.
- Canso Investment Counsel Ltd. is an independent firm focused on bottom-up security selection and fundamental credit research.

Investment style and other characteristics

- The fund employs a deep value investment strategy with an unrestricted mandate geographically.
- Portfolio is unconstrained from both a duration and credit perspective, allowing Canso the flexibility to position the portfolio according to market conditions.

Currency hedging strategy

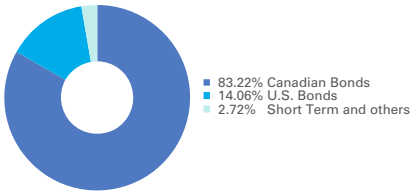
100% hedged

[1] FTSE Canada Corporate Bond Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix

(Total number of investments: 167)

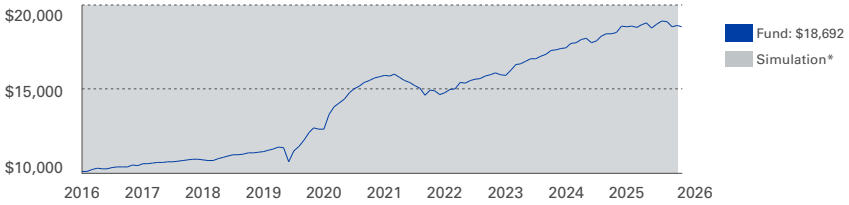


Characteristics

Average rating - Bonds	A-
Yield to maturity	5.8%
Average coupon	3.4%
Modified duration	3.9 years
Average term	4.9 years

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**0.16***	**-1.63***	**0.27***	**-0.19***	**5.62***	**3.51***	**6.45***	**3.71**
Index[1]	**0.05**	**-2.14**	**-0.10**	**0.38**	**6.37**	**2.00**	**2.65**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**5.04***	**7.96***	**9.76***	**-5.64***	**13.99***	**21.86***	**6.52***	**1.42***	**3.65***	**8.90***
Index[1]	**4.48**	**6.97**	**8.37**	**-9.87**	**-1.34**	**8.74**	**8.05**	**1.10**	**3.38**	**3.73**

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Income Funds

Long Term Bond (iA)

Fund code: 504

Risk level

Low	Low to medium	Medium	Medium to high	High

Fund's net asset: 359.9 million
Inception date: September 2004
Launch date: September 2004

Portfolio manager

iA Global Asset Management

iA Global Asset Management

Alexandre Morin, CFA

Why consider this Fund?

- For investors with a long term investment horizon looking for steady income streams and potentially higher returns.
- Longer duration increases volatility and risk of loss when interest rates rise (interest rate risk).

Investment style and other characteristics

- Style: Interest rate forecasts
- Invests primarily in bonds with long term maturities (10 or more years)
- Duration management is primary source of value added.
- Includes sector and securities management.
- A portion of the Fund may include foreign securities, inflation linked bonds or other strategies aiming to enhance return or reduce volatility.

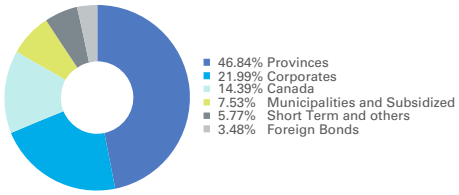
Currency hedging strategy

Unhedged

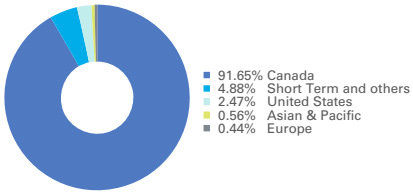
[1] FTSE Canada Long Term Bond Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Geographic allocation



Top holdings

(Total number of investments: 133)

Government of Canada, 3.500%, 2057-12-01	6.15%
Province of Ontario, 4.450%, 2056-12-02	5.55%
Province of British Columbia, 2.800%, 2048-06-18	5.48%
Province of Quebec, 4.200%, 2057-12-01	5.07%
Province of Ontario, 2.800%, 2048-06-02	4.95%
Province of Quebec, 3.100%, 2051-12-01	4.33%
Government of Canada, 3.250%, 2036-06-01	4.07%
Province of Ontario, 2.650%, 2050-12-02	3.55%
Government of Canada, 2.000%, 2051-12-01	2.94%
Province of Manitoba, 4.400%, 2055-09-05	2.65%
Total	**44.74%**

Portfolio characteristics

Average rating - Bonds	AA-
Yield to maturity	5.0%
Average coupon	3.4%
Modified duration	13.7 years
Average term	22.0 years

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**-2.77**	**-6.13**	**-2.62**	**-3.88**	**4.25**	**-2.40**	**0.18**	**4.36**
Index[1]	**-3.12**	**-6.31**	**-3.09**	**-4.44**	**3.82**	**-2.64**	**-0.02**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**-0.42**	**1.58**	**9.64**	**-21.62**	**-3.97**	**11.86**	**13.10**	**-0.22**	**7.20**	**3.11**
Index[1]	**-0.75**	**1.35**	**9.51**	**-21.76**	**-4.52**	**11.90**	**12.71**	**0.31**	**7.03**	**2.47**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Income Funds

Core Plus Long Term Bond (PIMCO)

Fund code: 861

Risk level

Low	Low to medium	Medium	Medium to high	High

Fund's net asset: 246.1 million

Inception date: November 2009
Launch date: November 2009

Underlying fund name: PIMCO Canada Canadian CorePLUS Long Bond Trust
Net assets: 3,031.0 million
Inception date: January 2006

Portfolio manager

PIMCO

PIMCO

Why consider this Fund?

- For investors with a long term investment horizon looking for steady income streams and potentially higher returns.
- Looking for additional diversification outside of the Canadian bond market.
- Longer duration increases volatility and risk of loss when interest rates rise (interest rate risk).

Investment style and other characteristics

- Style: Multiple strategies
- Aims to add value by using traditional and non-traditional sectors of the fixed income markets, while maintaining overall risk similar to that of the benchmark.
- Actively manages duration, yield curve, sectors of the bond market (government, provincials, municipals and corporate), and credit quality.
- A portion of the Fund is invested in ideas outside of the index, which include international fixed income, currency, inflation bonds, high yield, emerging market debt, liquidity and volatility strategies.

Currency hedging strategy

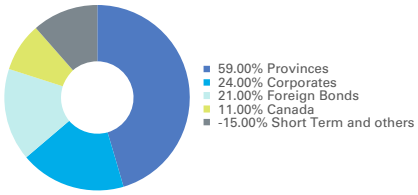
Actively hedged on foreign assets

[1] FTSE Canada Long Term Bond Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix

(Total number of investments: 604)



Characteristics

Average rating - Bonds	AA-
Yield to maturity	N/A
Average coupon	3.9%
Modified duration	N/A
Average term	23.8 years

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**-2.65**	**-6.77**	**-2.66**	**-3.78**	**5.32**	**-1.71**	**0.86**	**4.00**
Index[1]	**-3.12**	**-6.31**	**-3.09**	**-4.44**	**3.82**	**-2.64**	**-0.02**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**0.90**	**2.76**	**11.70**	**-21.95**	**-4.32**	**14.43**	**13.80**	**0.20**	**6.62**	**3.62**
Index[1]	**-0.75**	**1.35**	**9.51**	**-21.76**	**-4.52**	**11.90**	**12.71**	**0.31**	**7.03**	**2.47**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Income Funds

Global Fixed Income (PIMCO)

Fund code: 893

Risk level

Low	Low to medium	Medium	Medium to high	High
■				

Fund's net asset: 1,333.7 million

Inception date: March 2013
Launch date: March 2013

Underlying fund name: PIMCO Monthly Income Fund (Canada)
Net assets: 38,062.0 million
Inception date: January 2011

Portfolio manager

PIMCO

PIMCO

Why consider this Fund?

- The Fund aims to optimize current income and achieve moderate long term capital appreciation by investing primarily in a diversified portfolio of fixed income securities that are not denominated in Canadian dollars and with a variety of maturities.
- PIMCO is a firm renowned around the world for its innovative philosophy, proven expertise, extensive resources and experienced managers.

Investment style and other characteristics

- Active, multi-sector approach that seeks out PIMCO's best income-generating ideas in any given market climate, targeting multiple sources of income from a global opportunity set, with an emphasis on high-quality fixed income securities.
- The Fund can invest up to 50% of its total assets in high-yield securities, and up to 20% of its total assets in securities and instruments that are economically linked to the emerging markets.
- The average duration of this Fund's portfolio usually varies between zero and eight years.

Currency hedging strategy

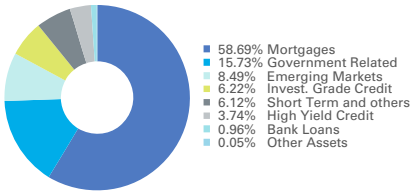
Actively hedged

[1] Bloomberg U.S. Aggregate Index (CAD Hedged)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix

(Total number of investments: N/A)



Characteristics

Average rating - Bonds	AA-
Yield to maturity	6.7%
Average coupon	4.7%
Modified duration	N/A
Average term	10.7 years

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**-2.74**	**-3.94**	**-2.22**	**-0.41**	**6.11**	**3.04**	**3.99**	**4.62**
Index[1]	**-4.14**	**-3.95**	**-3.69**	**-3.53**	**2.53**	**-1.71**	**0.37**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**10.05**	**5.87**	**8.72**	**-5.83**	**2.34**	**4.98**	**7.85**	**1.33**	**7.64**	**8.36**
Index[1]	**5.46**	**0.19**	**4.61**	**-13.39**	**-1.57**	**7.30**	**7.92**	**-0.70**	**3.05**	**2.41**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Income Funds

Fixed Income Global Opportunities (BlackRock)

Fund code: 675

Risk level

Low	Low to medium	Medium	Medium to high	High

Fund's net asset: 108.2 million

Inception date: September 2025
Launch date: September 2025

Underlying fund name: Fixed Income Global Opportunities (BlackRock)
Net assets: 1,381.0 million
Inception date: November 2023

Portfolio manager

BlackRock

BlackRock.

Why consider this Fund?

— For investors looking for a flexible fixed income strategy, that seeks to generate consistent, attractive risk-adjusted returns across all market environments.

Investment style and other characteristics

— Style: Active management
— Opportunistically seek alpha across a broad range of global fixed income sectors, unconstrained by traditional benchmarks.
— Risk is deliberately diversified across alpha sources aimed to optimize for stable attractive returns, while striving to protect on the downside.

Currency hedging strategy

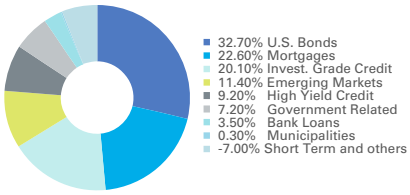
Actively hedged

[1] Bloomberg U.S. Aggregate Index (CAD Hedged)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix

(Total number of investments: N/A)

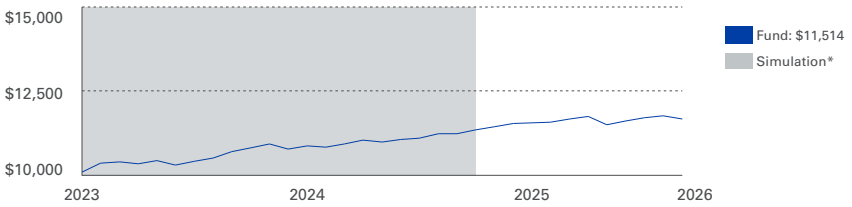


Characteristics

Average rating - Bonds	A
Yield to maturity	6.4%
Average coupon	5.9%
Modified duration	3.2 years
Average term	N/A

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**-0.58**	**-2.13**	**0.14**	**0.59**	-	-	-	**1.42**
Index[1]	**-4.14**	**-3.95**	**-3.69**	**-3.53**	-	-	-	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**6.88***	**4.60***	-	-	-	-	-	-	-	-
Index[1]	**5.46**	**0.19**	-	-	-	-	-	-	-	-

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Diversified Funds

Diversified Security (iA)

Fund code: 240

Risk level

Low	Low to medium	Medium	Medium to high	High

Fund's net asset: 629.6 million
Inception date: December 1998
Launch date: December 1998

Portfolio manager

iA Global Asset Management

Tej Rai, B. Sc. Econ., BSE Eng

Alex Bellefleur, CFA

Why consider this Fund?

- The Fund aims to combine capital growth with current income while minimizing risk through diversification between asset classes and by combining different managers with different management styles.
- Canadian managed solution recognized for its simplicity and efficiency.
- Expertise of a highly experienced team of managers looking after day-to-day investment decisions.

Investment style and other characteristics

- Active asset allocation decisions vary according to an asset allocation committee, in accordance with their views on the economy and the markets.
- Significant degree of leeway to move within investment limits (±20% from target allocation).

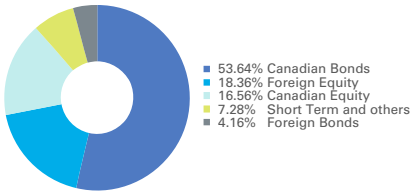
Currency hedging strategy

Actively hedged

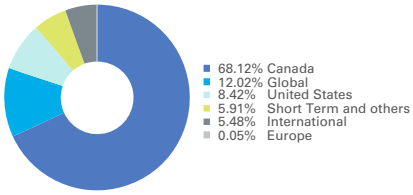
[1] FTSE Canada Universe Bond Index (65%), MSCI - World Index (Can. $) (net ret.) (15%), S&P/TSX Composite Index (15%), FTSE Canada 91 Day T-Bill Index (5%)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Geographic allocation



Top holdings

(Total number of investments: 284)

Industrial Alliance Canadian Corporate Bond (iA) Fund	15.95%
Industrial Alliance Canadian Equity (iA) Fund	11.75%
IA Clarington Global Macro Advantage Fund, Series I	4.72%
IA Clarington Global Dividend Fund, Series I	3.49%
Industrial Alliance Short Term Bond (iA) Fund	3.48%
Industrial Alliance International Equity (iA) Fund	3.47%
iShares Broad USD High Yield Corporate Bond ETF	3.46%
Industrial Alliance Dividend (iA) Fund	3.36%
Government of Canada, 3.000%, 2034-06-01	3.31%
Industrial Alliance U.S. Equity Multifactor (iA) Fund	2.52%
Total	**55.51%**

Portfolio characteristics

Average rating - Bonds	A+
Yield to maturity	2.9%
Average coupon	3.2%
Modified duration	4.8 years
Average term	7.8 years

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**4.91**	**-0.90**	**4.04**	**6.16**	**11.22**	**5.18**	**4.90**	**6.45**
Index[1]	**3.76**	**-1.37**	**3.23**	**4.78**	**10.30**	**4.74**	**4.95**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**9.03**	**11.67**	**7.74**	**-8.66**	**4.71**	**7.80**	**10.64**	**-1.33**	**5.29**	**4.18**
Index[1]	**8.58**	**10.33**	**9.41**	**-10.09**	**4.79**	**9.76**	**11.06**	**-0.32**	**5.16**	**4.92**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Diversified Funds

Balanced Moderate Index (BlackRock)

Fund code: 889

Risk level

Low	Low to medium	Medium	Medium to high	High

Fund's net asset: 50.7 million

Inception date: October 2012
Launch date: October 2012

Underlying fund name: BlackRock Balanced Moderate Index DC Fund
Net assets: 2,588.4 million
Inception date: August 1999

Portfolio manager

BlackRock

BlackRock

Why consider this Fund?

- For investors looking for a well diversified investment that closely resembles the performance of various indices.

Investment style and other characteristics

- Style: Indexed
- The Fund aims to provide investors with a single investment that is diversified among bond, Canadian equities and foreign equities, providing a balance between income and long term growth using index funds.
- The fund aims for an allocation of 60% equities and 40% bonds.
- The Fund aims to closes track the indices used: S&P/TSX Capped Composite Index, MSCI ACWI Ex-Canada Index, FTSE EPRA/NAREIT Developed Index, Dow Jones U.S. Real Estate Index, FTSE Canada Universe Bond Index, and FTSE Canada Real Return Bond Index.

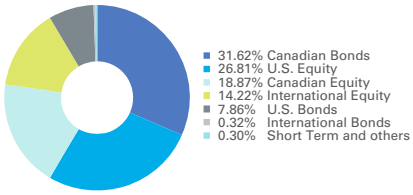
Currency hedging strategy

Unhedged

[1] Composite index asset allocation will change over time.

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Top holdings

(Total number of investments: N/A)

BlackRock Canada Universe Bond Index, Class A	33.36%
BlackRock CDN US Equity Index Fund, Class D	23.57%
BlackRock Canadian Equity Index, Class D	20.11%
BlackRock CDN MSCI EAFE Equity Index Fund, Class D	7.72%
iShares 0-5 Year TIPS Bond ETF	7.10%
BlackRock CDN Global Developed Real Estate Index Fund, Class D	5.03%
iShares MSCI Emerging Markets Index ETF	1.93%
iShares Core MSCI Emerging Markets ETF	1.18%
Total	**100.00%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**8.61**	**-0.48**	**7.83**	**10.36**	**15.66**	**8.27**	**7.88**	**8.35**
Index[1]	**8.56**	**-0.44**	**8.00**	**10.28**	**15.57**	**8.09**	**7.81**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**13.04**	**16.03**	**11.47**	**-11.00**	**11.68**	**9.42**	**15.22**	**-1.42**	**8.40**	**6.22**
Index[1]	**12.81**	**15.98**	**11.52**	**-11.37**	**11.38**	**9.90**	**15.28**	**-1.46**	**8.32**	**6.23**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Diversified Funds

Diversified (iA)

Fund code: 040

Risk level

Low	Low to medium	Medium	Medium to high	High

Fund's net asset: 2,568.4 million
Inception date: January 1987
Launch date: January 1987

Portfolio manager

iA Global Asset Management

iA Global Asset Management

Tej Rai, B. Sc. Econ., BSE Eng

Alex Bellefleur, CFA

Why consider this Fund?

- The Fund aims to combine capital growth with current income while minimizing risk through diversification between asset classes and by combining different managers with different management styles.
- Canadian managed solution recognized for its simplicity and efficiency.
- Expertise of a highly experienced team of managers looking after day-to-day investment decisions.

Investment style and other characteristics

- Active asset allocation decisions vary according to an asset allocation committee, in accordance with their views on the economy and the markets.
- Significant degree of leeway to move within investment limits (±20% from target allocation).

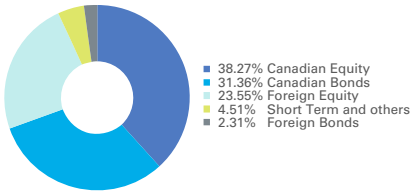
Currency hedging strategy

Actively hedged

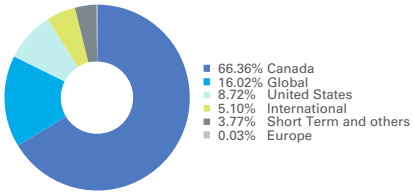
[1] FTSE Canada Universe Bond Index (45%), MSCI - World Index (Can. $) (net ret.) (25%), S&P/TSX Composite Index (25%), FTSE Canada 91 Day T-Bill Index (5%)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Geographic allocation



Top holdings

(Total number of investments: 298)

Industrial Alliance Canadian Equity (iA) Fund	28.93%
Industrial Alliance Canadian Corporate Bond (iA) Fund	10.71%
Industrial Alliance Dividend (iA) Fund	6.87%
IA Clarington Global Macro Advantage Fund, Series I	5.89%
IA Clarington Global Dividend Fund, Series I	4.33%
Industrial Alliance U.S. Equity Multifactor (iA) Fund	3.60%
Industrial Alliance International Equity (iA) Fund	3.55%
Industrial Alliance Global True Conviction (iA) Fund	2.77%
iShares Broad USD High Yield Corporate Bond ETF	2.27%
Vanguard Long-Term Corporate Bond ETF	1.73%
Total	**70.65%**

Portfolio characteristics

Average rating - Bonds	A+
Yield to maturity	2.3%
Average coupon	3.0%
Modified duration	4.7 years
Average term	7.3 years

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**8.11**	**0.09**	**6.76**	**10.65**	**15.55**	**8.55**	**7.62**	**8.54**
Index[1]	**6.78**	**-0.42**	**6.06**	**8.74**	**14.17**	**7.65**	**7.34**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**14.37**	**15.96**	**9.49**	**-7.60**	**11.55**	**9.51**	**14.48**	**-3.72**	**7.19**	**6.89**
Index[1]	**12.67**	**14.54**	**11.28**	**-9.52**	**9.81**	**10.23**	**14.08**	**-1.52**	**6.99**	**7.11**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Diversified Funds

Balanced (Beutel Goodman)

Fund code: 751

Risk level

Low	Low to medium	Medium	Medium to high	High

Fund's net asset: 94.5 million

Inception date: November 2011
Launch date: November 2011

Underlying fund name: Beutel Goodman Balanced Fund
Net assets: 2,520.4 million
Inception date: January 1991

Portfolio manager

Beutel Goodman

BEUTEL GOODMAN Investment Counsel

Why consider this Fund?

- Simplicity and effectiveness of a managed solution that offers an optimal diversification based on economic and market forecasts
- Expertise of a highly experienced team of managers looking after day-to-day investment decisions.

Investment style and other characteristics

- Style: Active management, value-based approach
- Asset mix favouring a fair balance between asset classes.
- Asset mix will normally fall within a range of 60% equity securities and 40% fixed income securities.

Currency hedging strategy

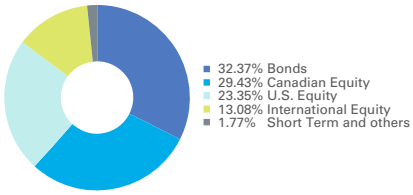
Unhedged

[1] FTSE Canada Universe Bond Index (40%), S&P/TSX Composite Index (30%), MSCI - EAFE Index (Can. $) (net ret.) (13%), S&P 500 Index (Can. $) (12%), FTSE Canada 91 Day T-Bill Index (5%)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix

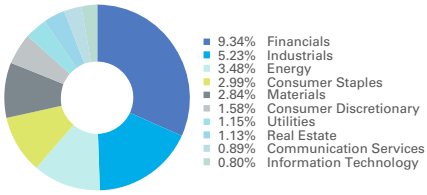
(Total number of investments: 294)



Characteristics

Average rating - Bonds	AA
Yield to maturity	N/A
Average coupon	N/A
Modified duration	7.0 years
Average term	9.9 years

Sector allocation



Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**7.04**	**-1.09**	**6.78**	**9.63**	**12.76**	**7.47**	**7.80**	**8.62**
Index[1]	**7.44**	**-0.27**	**6.26**	**9.95**	**15.00**	**8.31**	**7.76**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**9.77**	**12.63**	**9.43**	**-3.96**	**11.61**	**7.20**	**14.39**	**-2.47**	**11.20**	**10.28**
Index[1]	**14.92**	**14.17**	**11.16**	**-8.68**	**10.66**	**9.48**	**14.63**	**-2.16**	**7.58**	**7.80**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Diversified Funds

Balanced (Jarislowsky)

Fund code: 463

Risk level

Low	Low to medium	Medium	Medium to high	High

Fund's net asset: 50.2 million
Inception date: February 2001
Launch date: February 2001

Underlying fund name: JF Balanced Fund
Net assets: 1,259.2 million
Inception date: April 1997

Portfolio manager

Jarislowsky Fraser Limited

JARISLOWSKY FRASER
GLOBAL INVESTMENT MANAGEMENT

Why consider this Fund?

- Simplicity and effectiveness of a managed solution that offers an optimal diversification based on economic and market forecasts
- Expertise of a highly experienced team of managers looking after day-to-day investment decisions.

Investment style and other characteristics

- Style: Active management, growth at a reasonable price
- Asset mix favouring a fair balance between asset classes.
- Asset allocation reviewed weekly to allocate between asset classes and geographic regions.

Currency hedging strategy

Unhedged

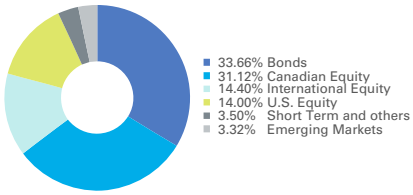
[1] FTSE Canada Universe Bond Index (37.5%), S&P/TSX Composite Index (30%), MSCI - EAFE Index (Can. $) (net ret.) (12.5%), S&P 500 Index (Can. $) (12.5%), FTSE Canada 91 Day T-Bill Index (5%), MSCI - Emerging Markets Index (Can. $) (2.5%)

Registered Plans Only

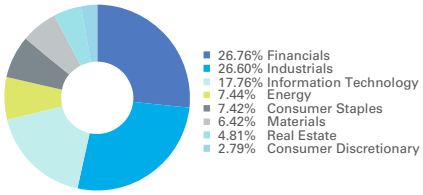
Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix

(Total number of investments: 255)



Sector allocation



Characteristics

Average rating - Bonds	AA
Yield to maturity	4.4%
Average coupon	N/A
Modified duration	6.7 years
Average term	9.5 years

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**1.82**	**-0.69**	**6.12**	**1.65**	**11.73**	**6.36**	**7.21**	**7.11**
Index[1]	**8.18**	**-0.19**	**6.95**	**10.79**	**15.60**	**8.65**	**7.97**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**8.54**	**16.18**	**16.15**	**-12.51**	**13.83**	**9.10**	**14.94**	**-1.55**	**6.93**	**6.90**
Index[1]	**15.51**	**14.65**	**11.22**	**-8.74**	**10.75**	**9.73**	**14.84**	**-2.30**	**7.55**	**7.84**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Diversified Funds

Fidelity Climate Leadership Balanced™

Fund code: 946

Risk level

Low	Low to medium	Medium	Medium to high	High

Fund's net asset: 94.4 million

Inception date: October 2022
Launch date: October 2024

Underlying fund name: Fidelity Climate Leadership Balanced Fund™, Series O
Net assets: 342.7 million
Inception date: May 2021

Portfolio manager

Fidelity Investments

Hugo Lavallée, CFA
Kris Atkinson, CFA
Sajiv Vaid
Shamil Pankhania, M.Sc.

Why consider this Fund?

- Makes a positive contribution to the fight against climate change.
- Combines two distinct strategies (equity + fixed income) that can generate strong risk-adjusted returns in all market cycles.

Investment style and other characteristics

- Takes advantage of opportunities generated by the trend toward decarbonization and sustainable development issues.

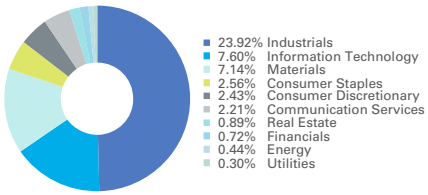
Currency hedging strategy

Variable

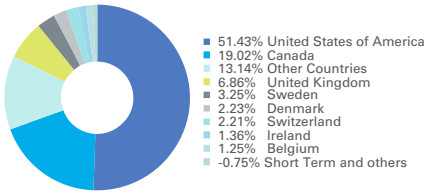
[1] MSCI - ACWI Index (Can. $) (net ret.) (60%), Bloomberg Global Aggregate - Corporate Total Return Index Hedged CAD (40%)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Sector allocation



Geographic allocation



Top holdings

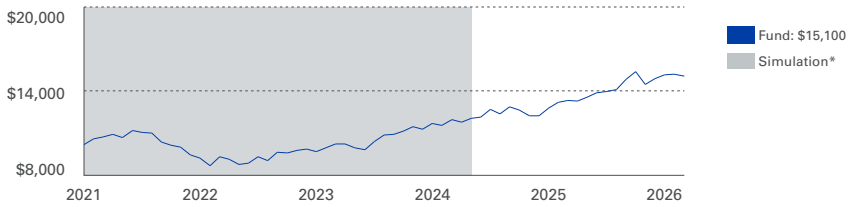
(Total number of investments: 259)

Ultra 10-Year US Treasury Note Futures, 2026-12
Teledyne Technologies Inc.
Black Diamond Group Ltd.
Westinghouse Air Brake Technologies Corp.
Alphabet Inc.
Microsoft Corp.
Clean Harbors Inc.
Wajax Corp.
2-Year US Treasury Note Futures, 2026-12 (CBT)
Sulzer AG

The top holdings represents 24.81% of the underlying fund's net assets.

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**7.13**	**-0.72**	**4.21**	**11.29**	**14.93***	**7.21***	-	**14.71**
Index[1]	**7.91**	**-0.27**	**9.53**	**9.14**	**15.16**	**7.89**	-	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**13.79**	**14.09***	**20.09***	**-17.67***	-	-	-	-	-	-
Index[1]	**11.38**	**17.82**	**14.54**	**-13.19**	-	-	-	-	-	-

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Diversified Funds

Balanced Growth (MFS)

Fund code: 380

Risk level

Low	Low to medium	Medium	Medium to high	High

Fund's net asset: 76.5 million

Inception date: September 2000
Launch date: September 2000

Underlying fund name: MFS Balanced Growth Fund
Net assets: 934.5 million
Inception date: April 2012

Portfolio manager

MFS

Why consider this Fund?

- Simplicity and effectiveness of a managed solution that offers an optimal diversification based on economic and market forecasts
- Expertise of a highly experienced team of managers looking after day-to-day investment decisions.

Investment style and other characteristics

- Style: Active management, growth approach
- Asset mix favouring a fair balance between asset classes.
- Stocks chosen with a growth approach.
- Asset allocation adjusted periodically to take advantage of market opportunities.
- Generally within these ranges: 54 -66% stocks, 25-45% fixed income, 0-15% cash.

Currency hedging strategy

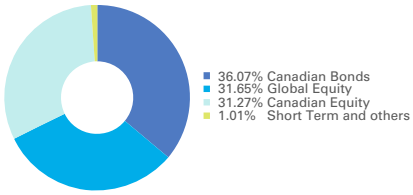
Unhedged

[1] FTSE Canada Universe Bond Index (35%), MSCI - World Index (Can. $) (net ret.) (30%), S&P/TSX Composite Index (30%), FTSE Canada 91 Day T-Bill Index (5%)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix

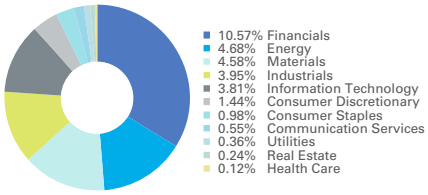
(Total number of investments: 313)



Characteristics

Average rating - Bonds	A+
Yield to maturity	4.4%
Average coupon	3.8%
Modified duration	6.7 years
Average term	9.1 years

Sector allocation



Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**3.38**	**0.10**	**5.15**	**4.90**	**12.52**	**7.10**	**8.24**	**6.73**
Index[1]	**8.31**	**0.06**	**7.50**	**10.76**	**15.89**	**8.98**	**8.46**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**11.28**	**14.38**	**12.07**	**-9.22**	**11.53**	**12.46**	**17.89**	**0.32**	**11.47**	**6.03**
Index[1]	**14.75**	**16.69**	**11.51**	**-9.26**	**12.39**	**10.30**	**15.60**	**-2.14**	**7.91**	**8.21**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Diversified Funds

Balanced (PH&N)

Fund code: 522

Risk level

Low | Low to medium | Medium | Medium to high | High

Fund's net asset: 41.6 million

Inception date: November 2005
Launch date: November 2005

Underlying fund name: Phillips, Hager & North Balanced Pension Trust
Net assets: 2,195.2 million
Inception date: July 2001

Portfolio manager

Phillips, Hager & North

PHILLIPS, HAGER & NORTH
Investment Management

Why consider this Fund?

- Simplicity and effectiveness of a managed solution that offers an optimal diversification based on economic and market forecasts
- Expertise of a highly experienced team of managers looking after day-to-day investment decisions.

Investment style and other characteristics

- Style: Active management, value-based approach
- Asset mix favouring a fair balance between asset classes.
- Wealth preservation and income objectives are best met by balancing common stock and bond investments.
- Aims to take advantage of market opportunities by anticipating the best performing asset classes at each stage of the business cycle.

Currency hedging strategy

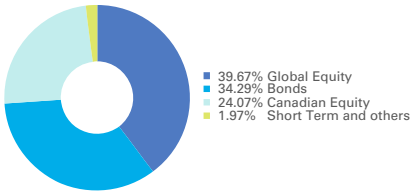
Unhedged

[1] MSCI - World Index (Can. $) (net ret.) (36%), FTSE Canada Universe Bond Index (36%), S&P/TSX Composite Index (20%), MSCI - Emerging Markets Index (Can. $) (4%), Consumer Price Index + 4% (3%), FTSE Canada 91 Day T-Bill Index (1%)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix

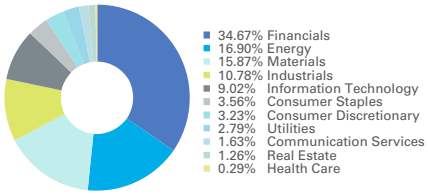
(Total number of investments: 16)



Characteristics

Average rating - Bonds	AA
Yield to maturity	3.7%
Average coupon	N/A
Modified duration	6.5 years
Average term	9.9 years

Sector allocation



Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**7.10**	**-0.28**	**7.44**	**8.75**	**15.21**	**8.14**	**8.63**	**7.39**
Index[1]	**9.16**	**-0.01**	**8.77**	**11.21**	**16.23**	**9.08**	**8.56**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**13.24**	**16.97**	**10.97**	**-10.39**	**12.74**	**14.40**	**16.10**	**-2.49**	**10.29**	**8.47**
Index[1]	**13.84**	**17.02**	**12.64**	**-9.83**	**11.29**	**11.52**	**15.80**	**-2.36**	**8.50**	**8.76**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Diversified Funds

Diversified Opportunity (iA)

Fund code: 250

Risk level

Low	Low to medium	Medium	Medium to high	High

Fund's net asset: 1,045.7 million
Inception date: December 1998
Launch date: December 1998

Portfolio manager

iA Global Asset Management

Global Asset Management

Tej Rai, B. Sc. Econ., BSE Eng

Alex Bellefleur, CFA

Why consider this Fund?

- The Fund aims to combine capital growth with current income while minimizing risk through diversification between asset classes and by combining different managers with different management styles.
- Canadian managed solution recognized for its simplicity and efficiency.
- Expertise of a highly experienced team of managers looking after day-to-day investment decisions.

Investment style and other characteristics

- Active asset allocation decisions vary according to an asset allocation committee, in accordance with their views on the economy and the markets.
- Significant degree of leeway to move within investment limits (±20% from target allocation).

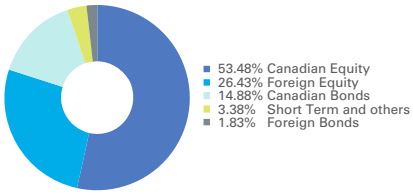
Currency hedging strategy

Actively hedged

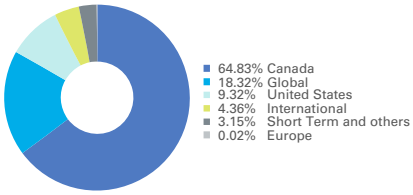
[1] S&P/TSX Composite Index (40%), MSCI - World Index (Can. $) (net ret.) (30%), FTSE Canada Universe Bond Index (25%), FTSE Canada 91 Day T-Bill Index (5%)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Geographic allocation



Top holdings

(Total number of investments: 246)

Industrial Alliance Canadian Equity (iA) Fund	33.01%
Industrial Alliance Dividend (iA) Fund	17.25%
IA Clarington Global Macro Advantage Fund, Series I	7.00%
Industrial Alliance Canadian Corporate Bond (iA) Fund	6.12%
IA Clarington Global Dividend Fund, Series I	4.61%
Industrial Alliance U.S. Equity Multifactor (iA) Fund	4.39%
Industrial Alliance International Equity (iA) Fund	3.31%
Industrial Alliance Global True Conviction (iA) Fund	3.03%
Vanguard Long-Term Corporate Bond ETF	2.24%
Industrial Alliance Canadian Equity All Cap Value (iA) Fund	1.97%
Total	**82.93%**

Portfolio characteristics

Average rating - Bonds	A+
Yield to maturity	1.8%
Average coupon	2.1%
Modified duration	3.5 years
Average term	5.0 years

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**10.36**	**0.67**	**8.48**	**13.79**	**18.26**	**10.58**	**9.17**	**8.77**
Index[1]	**9.73**	**0.53**	**8.50**	**12.93**	**18.21**	**10.63**	**9.64**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**17.68**	**18.59**	**10.01**	**-6.91**	**15.93**	**9.78**	**17.23**	**-5.66**	**8.00**	**7.44**
Index[1]	**17.64**	**18.50**	**12.75**	**-8.69**	**15.22**	**9.88**	**17.21**	**-3.19**	**8.58**	**10.11**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Diversified Funds

Fidelity Canadian Asset Allocation

Fund code: 462

Risk level

Low | Low to medium | Medium | Medium to high | High

Fund's net asset: 39.9 million

Inception date: December 2000
Launch date: December 2000

Underlying fund name: Fidelity Canadian Asset Allocation Fund
Net assets: 4,019.7 million
Inception date: December 1994

Portfolio manager

Fidelity Investments

David Tulk, CFA

David D. Wolf, BA Econ.

Why consider this Fund?

- Looking for a Canadian balanced solution.
- Simplicity and effectiveness of a managed solution that offers an optimal diversification based on economic and market forecasts
- Expertise of a highly experienced team of managers looking after day-to-day investment decisions.

Investment style and other characteristics

- Style: Active management, mixed
- Asset mix favouring equities.
- Two distinct investment decisions: asset allocation and security selection.
- Disciplined multi-step process to determining asset allocation: committee-based.
- Each sub-portfolio manager is responsible for security selection/sector allocation.

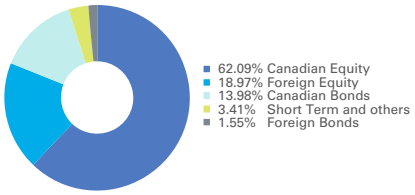
Currency hedging strategy

Unhedged

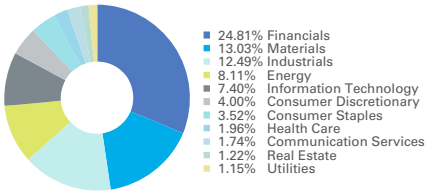
[1] S&P/TSX Capped Composite Index (70%), FTSE Canada Universe Bond Index (30%)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Sector allocation



Top holdings

(Total number of investments: 1,397)

Royal Bank of Canada
The Toronto-Dominion Bank
The Bank of Nova Scotia
Agnico Eagle Mines Ltd.
Shopify Inc.
Suncor Energy Inc.
Canadian Pacific Kansas City Ltd.
Bank of Montreal
Alimentation Couche-Tard Inc.
Canadian National Railway Co.

The top holdings represents 28.30% of the underlying fund's net assets.

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**9.56**	**-0.42**	**5.50**	**14.35**	**17.08**	**10.75**	**9.70**	**8.46**
Index[1]	**8.74**	**0.24**	**5.72**	**13.36**	**18.70**	**10.63**	**9.03**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**17.47**	**14.93**	**12.74**	**-5.70**	**18.32**	**10.36**	**16.46**	**-1.80**	**7.30**	**9.46**
Index[1]	**22.33**	**16.23**	**10.31**	**-7.46**	**16.01**	**7.71**	**16.84**	**-5.27**	**6.73**	**14.08**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Canadian Equity Funds

Canadian Equity Index (BlackRock)

Fund code: 723

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 247.3 million

Inception date: April 2020
Launch date: April 2020

Underlying fund name: BlackRock Canadian Equity Index Fund, Class D
Net assets: 513.9 million
Inception date: July 1993

Portfolio manager

BlackRock

Why consider this Fund?

— For investors looking for an investment that very closely replicates the Canadian stock market.

Investment style and other characteristics

— Style: Indexed
— Aims to closely track the return of the S&P/TSX Index.

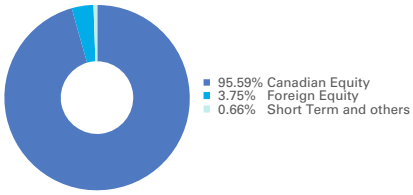
Currency hedging strategy

Unhedged

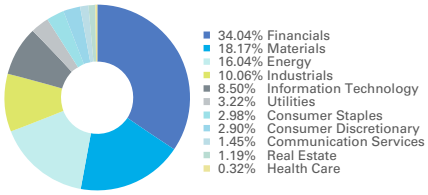
[1] S&P/TSX Capped Composite Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

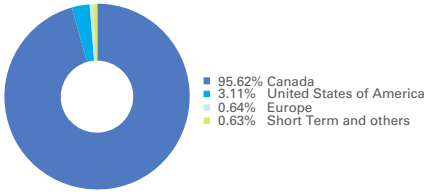
Asset mix



Sector allocation



Geographic allocation



Top holdings

(Total number of investments: 220)

Royal Bank of Canada	7.66%
The Toronto-Dominion Bank	5.43%
Shopify Inc.	5.03%
Bank of Montreal	3.29%
The Bank of Nova Scotia	3.11%
Enbridge Inc.	2.90%
Canadian Imperial Bank of Commerce	2.82%
Canadian Natural Resources Ltd.	2.73%
Agnico Eagle Mines Ltd.	2.61%
Suncor Energy Inc.	2.23%
Total	**37.81%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**13.01**	**1.63**	**8.68**	**20.10**	**25.09**	**15.17**	**12.45***	**18.51**
Index[1]	**12.97**	**1.62**	**8.69**	**20.03**	**25.07**	**15.18**	**12.37**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**31.75**	**21.64**	**11.67**	**-5.91**	**25.23**	**6.11***	**22.93***	**-8.80***	**9.11***	**21.09***
Index[1]	**31.68**	**21.65**	**11.75**	**-5.84**	**25.09**	**5.59**	**22.88**	**-8.89**	**9.10**	**21.08**

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Canadian Equity Funds

Dividend (iA)

Fund code: 160

Risk level

Low	Low to medium	Medium	Medium to high	High

Fund's net asset: 1,135.9 million
Inception date: December 1997
Launch date: January 1998

Portfolio manager

iA Global Asset Management

Danesh Rohinton

Oliver Shao, CFA

Jean-René Adam, MSc, CFA

Why consider this Fund?

- A core dividend-focused portfolio primarily invested in equities of large, well-known Canadian companies that endeavor to pay regular and rising dividends.
- The Fund may invest up to 30% of its assets in foreign securities.

Investment style and other characteristics

- The manager uses a bottom-up, high conviction approach to selecting securities of companies that offer attractive valuations, strong balance sheets and excellent management teams.
- Fund usually positioned as slightly defensive and conservative.

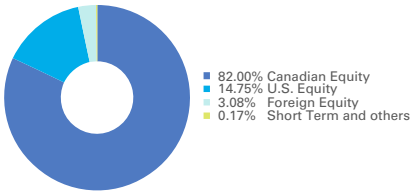
Currency hedging strategy

Actively hedged

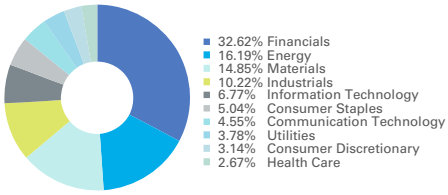
[1] S&P/TSX 60 Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

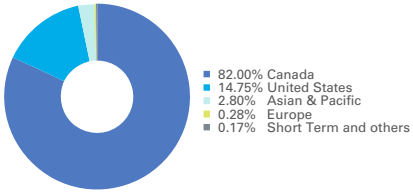
Asset mix



Sector allocation



Geographic allocation



Top holdings

(Total number of investments: 48)

Royal Bank of Canada	9.10%
Agnico Eagle Mines Ltd.	7.45%
The Toronto-Dominion Bank	7.41%
Canadian National Railway Co.	4.52%
Enbridge Inc.	4.25%
Barrick Mining Corp.	4.01%
Canadian Natural Resources Ltd.	3.94%
TC Energy Corp.	3.05%
Canadian Pacific Kansas City Ltd.	2.89%
Manulife Financial Corp.	2.83%
Total	**49.45%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**12.57**	**-0.07**	**7.72**	**17.90**	**21.76**	**13.79**	**11.43**	**11.05**
Index[1]	**13.36**	**1.60**	**9.97**	**19.84**	**24.42**	**14.92**	**12.63**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**21.13**	**23.07**	**8.67**	**-2.99**	**26.38**	**0.66**	**20.68**	**-6.54**	**8.72**	**21.53**
Index[1]	**29.06**	**21.04**	**12.05**	**-6.24**	**28.05**	**5.56**	**21.93**	**-7.58**	**9.78**	**21.36**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Canadian Equity Funds

Canadian Dividend (Beutel Goodman)

Fund code: 887

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 31.6 million

Inception date: July 2012
Launch date: July 2012

Underlying fund name: Beutel Goodman Canadian Dividend Fund
Net assets: 412.4 million
Inception date: September 2003

Portfolio manager

Beutel Goodman

BEUTEL GOODMAN Investment Counsel

Why consider this Fund?

— For investors looking for a diversified and more stable investment in well-established, dividend paying companies in the Canadian market.

Investment style and other characteristics

— Style: Active management, value
— Aims to achieve balance between high dividend income and capital growth through a highly disciplined value investing approach emphasizing capital preservation, and a focus on absolute return and risk.
— High quality stocks, preferred, income trusts and interest bearing securities.
— Performs defensively in volatile markets, while capturing a significant portion of the market's upside.
— Aims to deliver a yield greater than that of its benchmark.

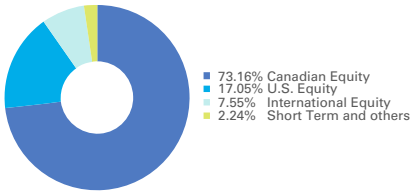
Currency hedging strategy

Unhedged

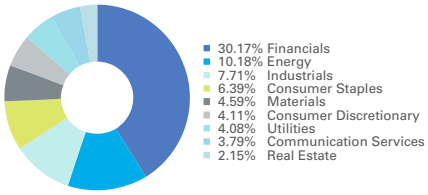
[1] S&P/TSX Composite Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Sector allocation



Top holdings

(Total number of investments: 42)

The Toronto-Dominion Bank	8.43%
Bank of Montreal	4.88%
Royal Bank of Canada	4.87%
Restaurant Brands International Inc.	4.11%
Medtronic PLC	3.85%
Canadian National Railway Co.	3.74%
Intact Financial Corp.	3.63%
Suncor Energy Inc.	3.58%
Wells Fargo & Co.	3.53%
Brookfield Asset Management Ltd.	3.46%
Total	**44.08%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**10.86**	**-1.50**	**6.90**	**16.97**	**17.21**	**11.14**	**10.04**	**11.57**
Index[1]	**12.97**	**1.62**	**8.69**	**20.03**	**25.07**	**15.18**	**12.37**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**21.57**	**10.52**	**8.22**	**-0.79**	**23.07**	**-0.12**	**17.01**	**-3.83**	**11.04**	**19.77**
Index[1]	**31.68**	**21.65**	**11.75**	**-5.84**	**25.09**	**5.59**	**22.88**	**-8.89**	**9.10**	**21.08**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Canadian Equity Funds

Canadian Equity Low Volatility (TD)

Fund code: 888

Risk level

Low | Low to medium | Medium | Medium to high | High

Fund's net asset: 9.9 million

Inception date: August 2012
Launch date: August 2012

Underlying fund name: TD Emerald Low Volatility Canadian Equity Pooled Fund Trust
Net assets: 1,776.7 million
Inception date: September 2009

Portfolio manager

TD

TD Asset Management

Why consider this Fund?

- For investors looking to invest in stocks with low volatility of returns, which are believed to be less risky than the overall market.
- Employs mathematical or statistical models to analyze market data and identify investment opportunities.

Investment style and other characteristics

- Style: Quantitative
- The objective of the Fund is to provide market-like returns with less volatility than the index, over the long term.
- Diversified portfolio of Canadian companies.
- Expected to outperform in declining markets.
- Will exhibit high tracking error relative to the index.

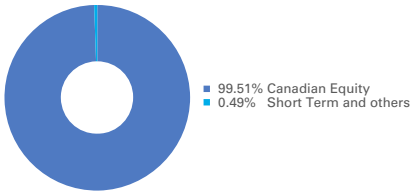
Currency hedging strategy

Unhedged

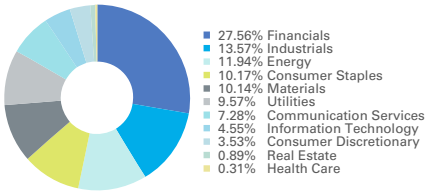
[1] S&P/TSX Composite Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Sector allocation



Top holdings

(Total number of investments: 103)

Royal Bank of Canada	3.96%
Fortis Inc.	3.21%
Loblaw Cos. Ltd.	3.07%
Dollarama Inc.	3.01%
Toromont Industries Ltd.	2.91%
Great-West Lifeco Inc.	2.88%
Intact Financial Corp.	2.87%
Bank of Montreal	2.86%
Quebecor Inc.	2.79%
The Toronto-Dominion Bank	2.78%
Total	**30.34%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**7.42**	**-1.06**	**4.73**	**13.37**	**20.26**	**12.17**	**10.27**	**10.59**
Index[1]	**12.97**	**1.62**	**8.69**	**20.03**	**25.07**	**15.18**	**12.37**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**26.07**	**17.79**	**6.31**	**-1.84**	**24.98**	**-1.37**	**22.41**	**-5.00**	**7.82**	**17.93**
Index[1]	**31.68**	**21.65**	**11.75**	**-5.84**	**25.09**	**5.59**	**22.88**	**-8.89**	**9.10**	**21.08**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Canadian Equity Funds

Canadian Equity (Beutel Goodman)

Fund code: 752

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 34.9 million

Inception date: November 2011
Launch date: November 2011

Underlying fund name: Beutel Goodman Canadian Equity Fund
Net assets: 4,343.3 million
Inception date: January 1991

Portfolio manager

Beutel Goodman

BEUTEL GOODMAN Investment Counsel

Why consider this Fund?

- For investors looking for a diversified portfolio of companies in the Canadian market that are traded below their long term expected value.
- Focus is on price paid more than on potential growth.

Investment style and other characteristics

- Style: Value
- Invests in companies trading at discounts to their business value.
- Focus on quality companies with stable, growing businesses with strong balance sheets, should avoid capital loss and provide important downside protection.
- Bottom-up, fundamental analysis.

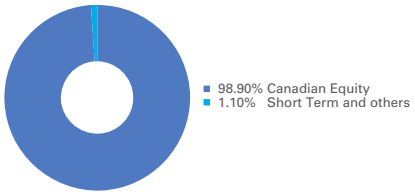
Currency hedging strategy

Unhedged

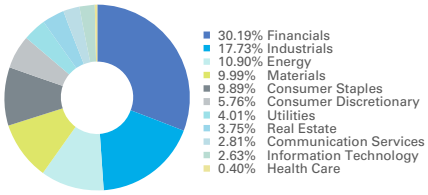
[1] S&P/TSX Composite Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Sector allocation



Top holdings

(Total number of investments: 42)

The Toronto-Dominion Bank	7.92%
Bank of Montreal	4.81%
Royal Bank of Canada	4.24%
Franco-Nevada Corp.	3.77%
Suncor Energy Inc.	3.70%
Canadian Natural Resources Ltd.	3.63%
Alimentation Couche-Tard Inc.	3.58%
Intact Financial Corp.	3.46%
Restaurant Brands International Inc.	3.37%
Brookfield Corp.	3.10%
Total	**41.58%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**6.51**	**-2.21**	**4.24**	**10.11**	**15.92**	**10.67**	**9.97**	**10.63**
Index[1]	**12.97**	**1.62**	**8.69**	**20.03**	**25.07**	**15.18**	**12.37**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**17.42**	**14.98**	**10.04**	**-1.39**	**26.19**	**2.90**	**14.54**	**-4.99**	**10.50**	**20.12**
Index[1]	**31.68**	**21.65**	**11.75**	**-5.84**	**25.09**	**5.59**	**22.88**	**-8.89**	**9.10**	**21.08**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Canadian Equity Funds

Fundamental Canadian Equity (Beutel Goodman)

Fund code: 359

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 9.4 million

Inception date: October 2021
Launch date: March 2023

Underlying fund name: Beutel Goodman Fundamental Canadian Equity Fund, Class I
Net assets: 1,601.2 million
Inception date: October 1988

Portfolio manager

Beutel Goodman

BEUTEL GOODMAN Investment Counsel

Why consider this Fund?

- Long-term capital growth through investments in Canadian equity securities.
- Conforms to investment horizons that are long enough to tolerate the volatility of market values.

Investment style and other characteristics

- Seeks long-term capital appreciation primarily through investments in common shares and other equity securities of Canadian issuers with medium to large capitalization.
- The manager uses a fundamental, bottom-up and disciplined approach which attempts to buy the best economic value in the market regardless of what sector the issuer operates in.
- The manager aims to identify stocks that are undervalued relative to the business value of the issuer.

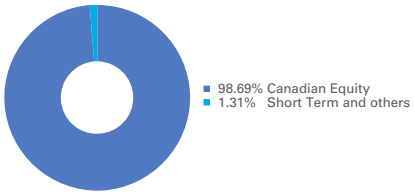
Currency hedging strategy

N/A

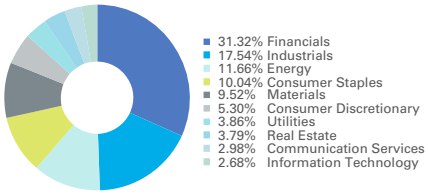
[1] S&P/TSX Composite Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Sector allocation



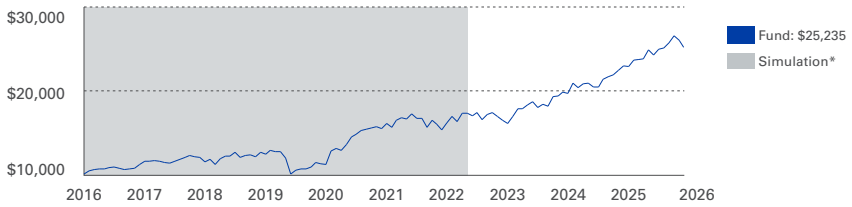
Top holdings

(Total number of investments: 40)

The Toronto-Dominion Bank	8.35%
Bank of Montreal	5.24%
Royal Bank of Canada	4.46%
Franco-Nevada Corp.	4.10%
Suncor Energy Inc.	4.05%
Canadian Natural Resources Ltd.	3.95%
Alimentation Couche-Tard Inc.	3.91%
Intact Financial Corp.	3.76%
Restaurant Brands International Inc.	3.68%
Brookfield Corp.	3.32%
Total	**44.82%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**6.33**	**-2.03**	**4.05**	**9.71**	**15.21**	**10.23***	**9.70***	**11.85**
Index[1]	**12.97**	**1.62**	**8.69**	**20.03**	**25.07**	**15.18**	**12.37**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**16.13**	**14.22**	**9.47***	**-1.00***	**25.70***	**2.53***	**13.51***	**-3.83***	**10.50***	**19.76***
Index[1]	**31.68**	**21.65**	**11.75**	**-5.84**	**25.09**	**5.59**	**22.88**	**-8.89**	**9.10**	**21.08**

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Canadian Equity Funds

Canadian Equity Value (PH&N)

Fund code: 633

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 66.0 million

Inception date: September 2015
Launch date: November 2015

Underlying fund name: PH&N Canadian Equity Value Fund
Net assets: 4,681.4 million
Inception date: December 2009

Portfolio manager

Phillips, Hager & North

PHILLIPS, HAGER & NORTH
Investment Management

Why consider this Fund?

- For investors looking for a diversified portfolio of companies in the Canadian market that are traded below their long term expected value.
- Focus is on price paid more than on potential growth.

Investment style and other characteristics

- Style: Active management, value
- Aims to provide long-term capital growth by investing in common shares of Canadian corporations.
- Majority of stocks in portfolio will be constituents of the S&P/TSX Capped Composite Index.
- Stock selection decisions are based on fundamental research: understanding the company, its business and its outlook.

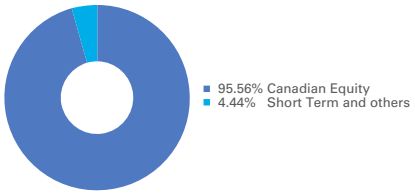
Currency hedging strategy

Unhedged

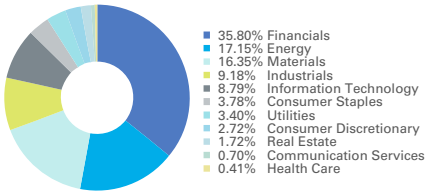
[1] S&P/TSX Composite Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Sector allocation



Top holdings

(Total number of investments: 83)

Royal Bank of Canada	7.74%
The Toronto-Dominion Bank	5.97%
Shopify Inc.	5.08%
Agnico Eagle Mines Ltd.	3.28%
Bank of Montreal	3.17%
The Bank of Nova Scotia	3.17%
Enbridge Inc.	2.86%
Brookfield Asset Management Ltd.	2.81%
Suncor Energy Inc.	2.73%
Canadian Natural Resources Ltd.	2.47%
Total	**39.28%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**11.82**	**1.05**	**8.20**	**17.33**	**23.64**	**15.90**	**12.58**	**12.90**
Index[1]	**12.97**	**1.62**	**8.69**	**20.03**	**25.07**	**15.18**	**12.37**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**28.84**	**21.52**	**12.35**	**-1.55**	**32.06**	**-0.50**	**20.34**	**-7.43**	**9.34**	**21.89**
Index[1]	**31.68**	**21.65**	**11.75**	**-5.84**	**25.09**	**5.59**	**22.88**	**-8.89**	**9.10**	**21.08**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Canadian Equity Funds

Fundamental Canadian Equity (CC&L)

Fund code: 686

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 0.5 million

Inception date: June 2026
Launch date: June 2026

Underlying fund name: CC&L Fundamental Canadian Equity Strategy
Net assets: 12,600.0 million
Inception date: June 1983

Portfolio manager

CC&L

CONNOR, CLARK & LUNN INVESTMENT MANAGEMENT

Why consider this Fund?

- For investors looking for a core Canadian strategy invested in a diversified portfolio of companies.
- To maximize the breadth of opportunity, the fund can invest in companies of all capitalization.

Investment style and other characteristics

- Style: Canadian core strategy with active management
- It's driven by bottom-up security selection and based on fundamental analysis.
- Objective is to generate returns that exceed the S&P/TSX Capped Composite Index by 2% per year over a market cycle.
- Aim to maximize long-term total return while prudently managing investment risk relative to the benchmark.

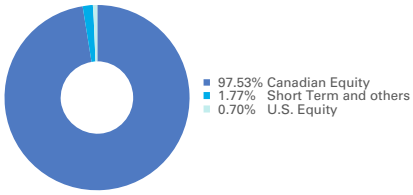
Currency hedging strategy

Unhedged

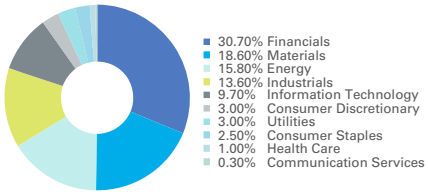
[1] S&P/TSX Capped Composite Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Sector allocation



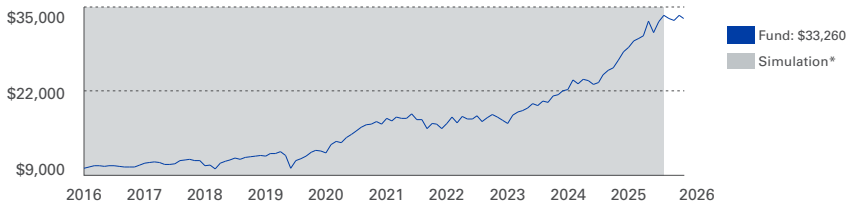
Top holdings

(Total number of investments: 101)

Royal Bank of Canada	8.00%
The Toronto-Dominion Bank	6.40%
Shopify Inc.	5.20%
Suncor Energy Inc.	3.60%
Bank of Montreal	3.30%
TC Energy Corp.	3.20%
Canadian Imperial Bank of Commerce	3.10%
Canadian Pacific Kansas City Ltd.	3.00%
Dollarama Inc.	2.30%
Celestica Inc.	2.20%
Total	**40.30%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**10.33***	**0.10**	**7.18***	**18.66***	**23.83***	**14.49***	**12.77***	**-1.34**
Index[1]	**12.97**	**1.62**	**8.69**	**20.03**	**25.07**	**15.18**	**12.37**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**30.24***	**23.19***	**9.87***	**-4.61***	**26.47***	**14.69***	**24.36***	**-9.91***	**6.17***	**20.03***
Index[1]	**31.68**	**21.65**	**11.75**	**-5.84**	**25.09**	**5.59**	**22.88**	**-8.89**	**9.10**	**21.08**

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*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Canadian Equity Funds

Fidelity Canadian Focused Equity

Fund code: 871

Risk level

Low	Low to medium	Medium	Medium to high	High
		■		

Fund's net asset: 238.9 million

Inception date: January 2012
Launch date: January 2012

Underlying fund name: Fidelity Canadian Focused Equity Institutional Trust
Net assets: 3,210.7 million
Inception date: March 2003

Portfolio manager

Fidelity Investments

Joe Overdevest

Why consider this Fund?

- For investors seeking to achieve long-term growth through a combination of value and growth investments
- Also looking for some downside protection and stability through the use of value-oriented investments.

Investment style and other characteristics

- Style: Active management, core with a growth bias
- Bottom-up, fundamental approach to select stocks.
- Concentrated portfolio based on fundamental research, where active sector and capitalization allocation are the result of stock selection.

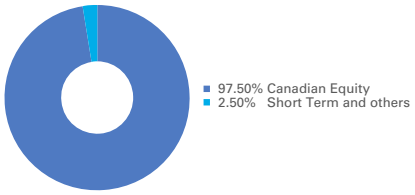
Currency hedging strategy

Unhedged

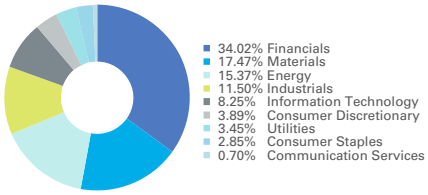
[1] S&P/TSX Capped Composite Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Sector allocation



Top holdings

(Total number of investments: 55)

The Toronto-Dominion Bank
Royal Bank of Canada
Shopify Inc.
The Bank of Nova Scotia
Suncor Energy Inc.
Agnico Eagle Mines Ltd.
Bank of Montreal
TC Energy Corp.
Wheaton Precious Metals Corp.
Cenovus Energy Inc.

The top holdings represents 47.10% of the underlying fund's net assets.

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**11.72**	**0.81**	**8.00**	**19.47**	**23.75**	**14.43**	**12.80**	**13.00**
Index[1]	**12.97**	**1.62**	**8.69**	**20.03**	**25.07**	**15.18**	**12.37**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**28.38**	**22.97**	**12.10**	**-7.37**	**22.14**	**11.92**	**26.35**	**-5.51**	**9.00**	**15.54**
Index[1]	**31.68**	**21.65**	**11.75**	**-5.84**	**25.09**	**5.59**	**22.88**	**-8.89**	**9.10**	**21.08**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Canadian Equity Funds

Canadian Equity Growth (iA)

Fund code: 464

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 1,708.7 million
Inception date: October 2001
Launch date: October 2001

Portfolio manager

iA Global Asset Management

Global Asset Management

Nicolas Caron, M.Fin, CFA

Jean-René Adam, MSc, CFA

Why consider this Fund?

- A core Canadian strategy primarily invested in large capitalization companies.
- The Fund aims to outperform the benchmark while displaying lower volatility (lower risk).

Investment style and other characteristics

- Style: Growth bias with an attention to price
- Generally composed of 5% to 15% in small and mid-cap stocks.
- Can invest up to 30% in U.S. securities, generally in health care and information technology sectors.
- Manager pays special attention to risk management in terms of sectors, capitalizations and primary positions in the benchmark index.

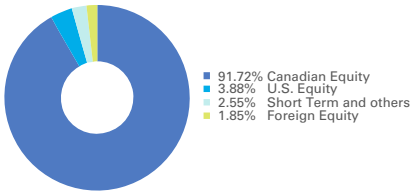
Currency hedging strategy

Actively hedged

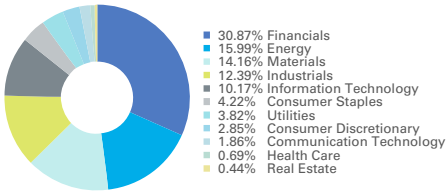
[1] S&P/TSX Composite Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

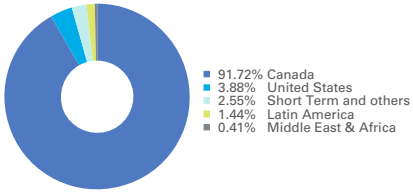
Asset mix



Sector allocation



Geographic allocation



Top holdings

(Total number of investments: 93)

Royal Bank of Canada	7.42%
The Toronto-Dominion Bank	5.37%
Shopify Inc.	5.08%
Bank of Montreal	3.08%
Suncor Energy Inc.	2.91%
The Bank of Nova Scotia	2.72%
Agnico Eagle Mines Ltd.	2.51%
Manulife Financial Corp.	2.37%
Canadian Pacific Kansas City Ltd.	2.36%
Canadian Natural Resources Ltd.	2.31%
Total	**36.13%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**9.99**	**1.45**	**8.14**	**15.47**	**22.59**	**14.66**	**12.88**	**11.12**
Index[1]	**12.97**	**1.62**	**8.69**	**20.03**	**25.07**	**15.18**	**12.37**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**27.08**	**21.36**	**13.76**	**-3.54**	**27.14**	**8.66**	**22.60**	**-8.38**	**11.16**	**18.14**
Index[1]	**31.68**	**21.65**	**11.75**	**-5.84**	**25.09**	**5.59**	**22.88**	**-8.89**	**9.10**	**21.08**

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Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Canadian Equity Funds

Canadian Equity Q Growth (CC&L)

Fund code: 899

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 163.4 million

Inception date: May 2015
Launch date: September 2015

Underlying fund name: CC&L Group Canadian Q Growth Fund
Net assets: 5,019.0 million
Inception date: December 2000

Portfolio manager

CC&L

CONNOR, CLARK & LUNN INVESTMENT MANAGEMENT

Why consider this Fund?

- For investors looking to invest in fast-growing companies with high earnings potential, regardless of their current valuation.
- Often but not limited to, emerging or technology-focused industries.
- Employs mathematical or statistical models to analyze market data and identify investment opportunities.

Investment style and other characteristics

- Style: Active management, quantitative (Growth)
- Objective is to generate returns that exceed the S&P/TSX Composite Index by 2% per year over a market cycle.
- Continuous quantitative evaluation of all investment opportunities based on fundamental criteria across stocks and industries.
- Dynamic evaluation of growth opportunities across all stocks in the investable universe on a daily basis, while maintaining value characteristics similar to the benchmark.

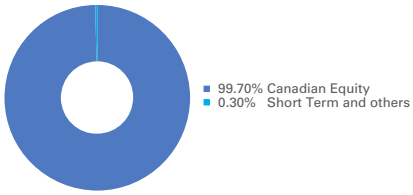
Currency hedging strategy

Unhedged

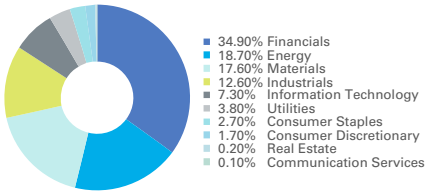
[1] S&P/TSX Composite Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Sector allocation



Top holdings

(Total number of investments: 217)

Royal Bank of Canada	9.05%
Agnico Eagle Mines Ltd.	5.41%
The Toronto-Dominion Bank	4.70%
Canadian National Railway Co.	4.31%
Canadian Imperial Bank of Commerce	4.19%
Enbridge Inc.	4.04%
Shopify Inc.	3.06%
Celestica Inc.	3.01%
TC Energy Corp.	2.95%
Suncor Energy Inc.	2.89%
Total	**43.61%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**18.88**	**1.68**	**9.81**	**27.72**	**28.95**	**17.52**	**13.90**	**12.63**
Index[1]	**12.97**	**1.62**	**8.69**	**20.03**	**25.07**	**15.18**	**12.37**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**35.53**	**24.02**	**12.15**	**-6.61**	**26.55**	**8.11**	**25.45**	**-9.72**	**11.28**	**17.21**
Index[1]	**31.68**	**21.65**	**11.75**	**-5.84**	**25.09**	**5.59**	**22.88**	**-8.89**	**9.10**	**21.08**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Canadian Equity Funds

Canadian Equity (Fiera Capital)

Fund code: 593

Risk level

Low | Low to medium | Medium | Medium to high | High

Fund's net asset: 112.4 million

Inception date: October 2016
Launch date: March 2020

Underlying fund name: Fiera Canadian Equity Fund
Net assets: 4,471.6 million
Inception date: January 2013

Portfolio manager

Fiera Capital

FIERA CAPITAL

Why consider this Fund?

- For investors looking for a diversified portfolio of companies in the Canadian market that are traded below their long term expected value.
- Focus is on price paid more than on potential growth.

Investment style and other characteristics

- Style: Active management, value
- Aims to build wealth by investing in high-quality and attractively valued companies.
- Follows a conservative and disciplined investment approach with emphasis on downside protection and capital preservation.

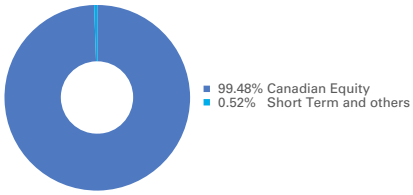
Currency hedging strategy

Unhedged

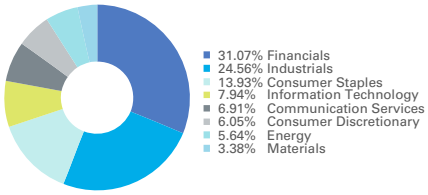
[1] S&P/TSX Composite Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Sector allocation



Top holdings

(Total number of investments: 34)

Royal Bank of Canada	5.77%
Canadian National Railway Co.	4.77%
Canadian Pacific Kansas City Ltd.	4.27%
Restaurant Brands International Inc.	4.18%
Intact Financial Corp.	4.13%
Metro Inc.	4.01%
National Bank of Canada	4.01%
Bank of Montreal	3.88%
The Toronto-Dominion Bank	3.77%
Loblaw Cos. Ltd.	3.72%
Total	**42.51%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**5.06**	**-2.61**	**6.20**	**7.87**	**15.76**	**11.74**	**11.42***	**11.45**
Index[1]	**12.97**	**1.62**	**8.69**	**20.03**	**25.07**	**15.18**	**12.37**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**12.60**	**20.38**	**15.54**	**0.21**	**22.27**	**7.92***	**23.51***	**-2.38***	**8.35***	**17.90***
Index[1]	**31.68**	**21.65**	**11.75**	**-5.84**	**25.09**	**5.59**	**22.88**	**-8.89**	**9.10**	**21.08**

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Canadian Equity Funds

Canadian Ethical Equity Fossil Fuel Free (Fiera Capital)

Fund code: 384

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 89.3 million

Inception date: December 2020
Launch date: March 2021

Underlying fund name: Fiera Canadian Equity Ethical Fossil Fuel Free Fund
Net assets: 324.0 million
Inception date: January 2017

Portfolio manager

Fiera Capital

FIERACAPITAL

Why consider this Fund?

- For investors looking to reduce the carbon footprint of their investments
- For investors looking for a diversified portfolio of companies in the Canadian market that are traded below their long term expected value.
- Focus is on price paid more than on potential growth.

Investment style and other characteristics

- Style: Active management, large-cap, ethical and fossil-fuel-free
- Fossil-fuel exclusion with environmental, social and governance (ESG) integration.
- Looks to significantly reduce the Fund's carbon footprint and apply ethical filter to its investments.
- Securities are eligible if less than 10% of the firms revenue is generated from: Adult entertainment, alcohol, cannabis, tobacco, firearms, gambling, military contracting or nuclear power.
- Invests in high-quality and attractively valued securities.
- Conservative and disciplined approach, with emphasis on capital preservation.

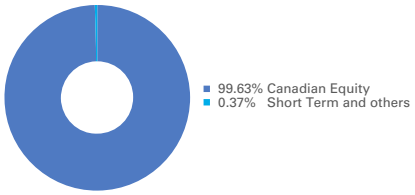
Currency hedging strategy

Unhedged

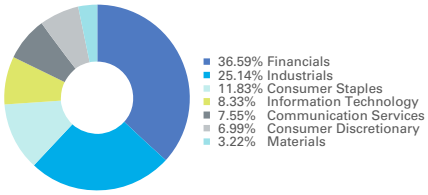
[1] Canadian Equity ex-Energy ex-Utilities Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Sector allocation



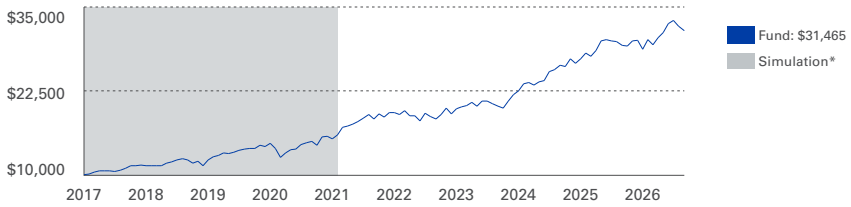
Top holdings

(Total number of investments: 30)

Royal Bank of Canada	6.09%
Canadian National Railway Co.	5.14%
Canadian Pacific Kansas City Ltd.	4.72%
National Bank of Canada	4.62%
The Toronto-Dominion Bank	4.59%
Restaurant Brands International Inc.	4.53%
Loblaw Cos. Ltd.	4.50%
Bank of Montreal	4.49%
Intact Financial Corp.	4.25%
Metro Inc.	4.14%
Total	**47.07%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**4.86**	**-3.26**	**7.14**	**7.51**	**15.86**	**11.40**	**-**	**12.71**
Index[1]	**10.42**	**1.66**	**11.64**	**18.48**	**25.93**	**14.24**	**-**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**12.81**	**21.08**	**15.13**	**-1.24**	**22.87***	**10.17***	**25.08***	**-0.42***	**14.60***	**-**
Index[1]	**34.89**	**21.51**	**13.64**	**-11.32**	**22.75**	**11.84**	**22.39**	**-6.52**	**13.82**	**-**

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*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Canadian Equity Funds

Canadian Equity (Jarislowsky)

Fund code: 488

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 123.3 million

Inception date: June 2002
Launch date: June 2002

Underlying fund name: JF Canadian Equity Fund
Net assets: 4,137.3 million
Inception date: April 1997

Portfolio manager

Jarislowsky Fraser Limited

JARISLOWSKY FRASER
GLOBAL INVESTMENT MANAGEMENT

Why consider this Fund?

— For investors looking to invest in fast-growing companies with high earnings potential, but with a focus on the price paid for this growth.

Investment style and other characteristics

— Style: Growth at a reasonable price
— Looks for growth while reducing the level of risk.
— More than half of the Fund invests in large cap companies that are leaders in their field in non-cyclical industries.
— A little less than one third of the Fund invests in cyclical industries which carry out their activities in international markets.
— Less than 10% of the Fund invests in smaller-cap companies or special situations.

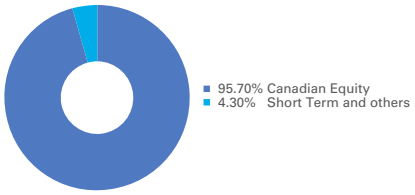
Currency hedging strategy

Unhedged

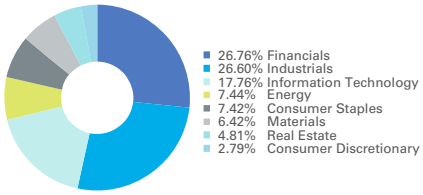
[1] S&P/TSX Composite Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Sector allocation



Top holdings

(Total number of investments: 37)

The Toronto-Dominion Bank	6.36%
Canadian National Railway Co.	5.31%
Shopify Inc.	5.24%
Brookfield Corp.	4.66%
Bank of Montreal	4.53%
Franco-Nevada Corp.	3.78%
Open Text Corp.	3.56%
Constellation Software Inc.	3.19%
Intact Financial Corp.	3.19%
Waste Connections Inc.	3.10%
Total	**42.92%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**-1.51**	**-2.02**	**4.56**	**-1.16**	**14.35**	**8.64**	**9.22**	**9.42**
Index[1]	**12.97**	**1.62**	**8.69**	**20.03**	**25.07**	**15.18**	**12.37**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**13.49**	**22.75**	**19.16**	**-11.47**	**24.72**	**4.58**	**20.47**	**-6.28**	**6.46**	**18.89**
Index[1]	**31.68**	**21.65**	**11.75**	**-5.84**	**25.09**	**5.59**	**22.88**	**-8.89**	**9.10**	**21.08**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Canadian Equity Funds

Canadian Equity (MFS)

Fund code: 360

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 43.7 million

Inception date: May 2000
Launch date: May 2000

Underlying fund name: MFS Canadian Equity Fund
Net assets: 2,045.6 million
Inception date: September 1980

Portfolio manager

MFS

Why consider this Fund?

- For investors looking to invest in fast-growing companies with high earnings potential, regardless of their current valuation.
- Often but not limited to, emerging or technology-focused industries.

Investment style and other characteristics

- Style: Growth
- Invests in stocks with growth potential.
- Fairly concentrated portfolio of 35 to 55 securities.
- Mostly large cap, although smaller companies with outstanding growth potential are also included.
- Emphasis on non-cyclical companies due to their stable long term earnings potential.

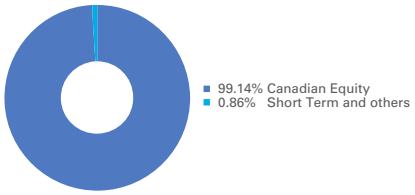
Currency hedging strategy

Unhedged

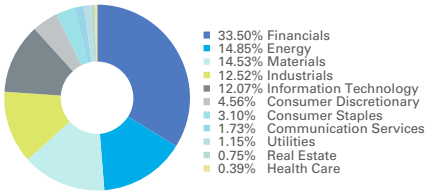
[1] S&P/TSX Capped Composite Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Sector allocation



Top holdings

(Total number of investments: 51)

Royal Bank of Canada	8.83%
The Toronto-Dominion Bank	7.63%
Shopify Inc.	6.49%
Bank of Montreal	5.36%
Agnico Eagle Mines Ltd.	3.87%
Enbridge Inc.	3.71%
Canadian Natural Resources Ltd.	3.62%
Suncor Energy Inc.	3.54%
Canadian Pacific Kansas City Ltd.	3.14%
Brookfield Corp.	2.92%
Total	**49.11%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**8.46**	**1.29**	**7.39**	**13.57**	**22.49**	**14.24**	**12.11**	**8.57**
Index[1]	**12.97**	**1.62**	**8.69**	**20.03**	**25.07**	**15.18**	**12.37**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**29.72**	**20.84**	**11.42**	**-3.83**	**23.04**	**6.77**	**21.59**	**-6.31**	**9.39**	**15.37**
Index[1]	**31.68**	**21.65**	**11.75**	**-5.84**	**25.09**	**5.59**	**22.88**	**-8.89**	**9.10**	**21.08**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Canadian Equity Funds

Fidelity True North®

Fund code: 270

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 699.0 million

Inception date: January 1999
Launch date: January 1999

Underlying fund name: Fidelity True North® Fund
Net assets: 7,150.8 million
Inception date: September 1996

Portfolio manager

Fidelity Investments

Maxime Lemieux

Why consider this Fund?

- Core Canadian equity Fund that aims to deliver superior long-term growth potential through opportunities in the Canadian market.
- Fund invested primarily in Canadian equity securities and the manager may invest up to 30% of the Fund's assets in foreign securities.

Investment style and other characteristics

- Seeks to invest in companies that are expected to grow over the long term and that are trading at reasonable valuations.
- Bottom-up fundamental company analysis is the primary driver of portfolio construction.

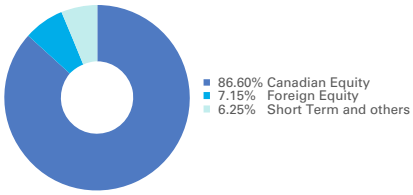
Currency hedging strategy

Unhedged

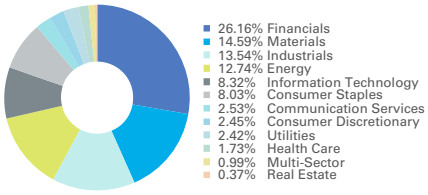
[1] S&P/TSX Capped Composite Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Sector allocation



Top holdings

(Total number of investments: 128)

The Toronto-Dominion Bank
Royal Bank of Canada
Shopify Inc.
Franco-Nevada Corp.
Agnico Eagle Mines Ltd.
Alimentation Couche-Tard Inc.
Suncor Energy Inc.
TC Energy Corp.
Canadian National Railway Co.
Bank of Montreal

The top holdings represents 41.75% of the underlying fund's net assets.

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**9.49**	**-0.24**	**7.11**	**14.78**	**20.54**	**13.61**	**12.45**	**11.29**
Index[1]	**12.97**	**1.62**	**8.69**	**20.03**	**25.07**	**15.18**	**12.37**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**25.56**	**18.90**	**12.58**	**-3.23**	**25.89**	**12.69**	**19.89**	**-2.88**	**7.26**	**12.52**
Index[1]	**31.68**	**21.65**	**11.75**	**-5.84**	**25.09**	**5.59**	**22.88**	**-8.89**	**9.10**	**21.08**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Canadian Equity Funds

Canadian Equity Small Cap (iA)

Fund code: 870

Risk level

Low	Low to medium	Medium	Medium to high	High
			■	

Fund's net asset: 914.2 million
Inception date: January 2014
Launch date: January 2018

Portfolio manager

iA Global Asset Management

iA Global Asset Management

Nicolas Caron, M.Fin, CFA
Jean-René Adam, MSc, CFA
David Caron, M.Sc., CFA, FRM, CPA, CGA

Why consider this Fund?

- For investors looking to invest in smaller, less well-known Canadian companies that are in the early stages of growth.
- Is comfortable with more return volatility.

Investment style and other characteristics

- Style: Growth at a reasonable price
- Invests mainly in securities of Canadian small and mid cap companies.
- May invest up to 30% of the Fund in foreign securities, which will be hedged for currency.

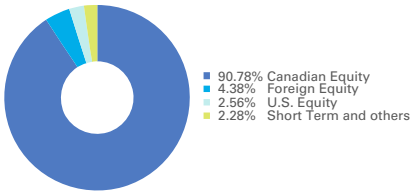
Currency hedging strategy

Unhedged

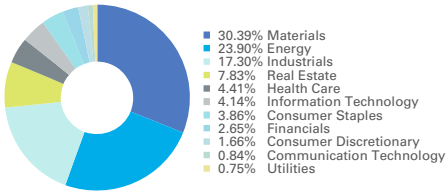
[1] S&P/TSX SmallCap Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

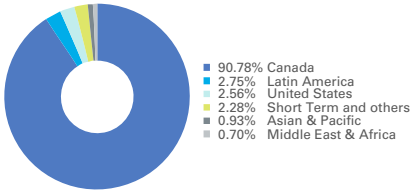
Asset mix



Sector allocation



Geographic allocation



Top holdings

(Total number of investments: 132)

Bird Construction Inc.	3.08%
Kinaxis Inc.	2.69%
Tamarack Valley Energy Ltd.	2.40%
Ero Copper Corp.	2.04%
Dream Industrial REIT	1.97%
Enerflex Ltd.	1.93%
Athabasca Oil Corp.	1.92%
Trekor Metals Ltd.	1.90%
Discovery Mining Ltd.	1.82%
Primaris REIT	1.77%
Total	**21.52%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**21.33**	**3.67**	**8.58**	**32.39**	**33.23**	**19.78**	**16.51***	**14.23**
Index[1]	**20.84**	**2.41**	**8.48**	**33.17**	**31.71**	**16.13**	**10.82**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**47.56**	**22.81**	**11.15**	**-2.39**	**25.77**	**25.15**	**23.89**	**-14.36***	**11.80***	**21.01***
Index[1]	**50.16**	**18.83**	**4.79**	**-9.29**	**20.27**	**12.87**	**15.84**	**-18.17**	**2.75**	**38.48**

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Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Canadian Equity Funds

Canadian Equity Small Cap (QV)

Fund code: 541

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 368.0 million

Inception date: December 2006
Launch date: December 2006

Underlying fund name: IA Clarington QV Canadian Small Cap Fund
Net assets: 1,144.7 million
Inception date: July 2004

Portfolio manager

QV Investors Inc.

QV Investors Inc.

Amit Shah, CFA

Why consider this Fund?

- The Fund aims to maximize long-term growth of capital by investing primarily in equity securities of small cap Canadian companies.
- The Fund may invest up to 30% in foreign securities.
- A complementary portfolio comprised of companies that the manager believes have sustainable competitive advantages.

Investment style and other characteristics

- Invests in quality companies with lower valuations, that are growing at higher rates than the market, and that typically pay a dividend.
- Focused portfolio of 25-40 of the manager's best ideas with individual sector weights generally kept under 25% to ensure diversification.

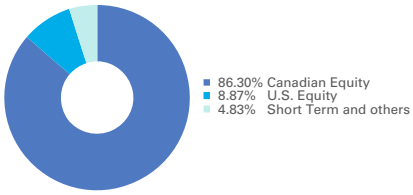
Currency hedging strategy

Unhedged

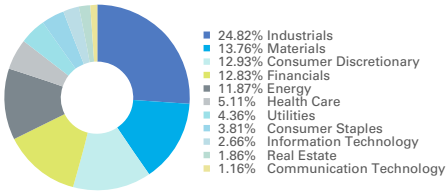
[1] S&P/TSX SmallCap Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

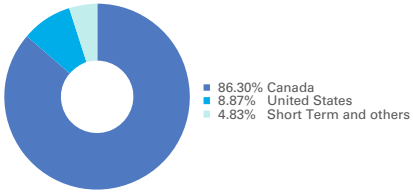
Asset mix



Sector allocation



Geographic allocation



Top holdings

(Total number of investments: 39)

SunocoCorp LLC	5.54%
Mullen Group Ltd.	5.43%
Knight Therapeutics Inc.	4.61%
Calian Group Ltd.	4.49%
Definity Financial Corp.	4.40%
AltaGas Ltd.	4.36%
Winpak Ltd.	4.24%
Aritzia Inc.	4.18%
Pet Valu Holdings Ltd.	3.85%
Lassonde Industries Inc.	3.81%
Total	**44.91%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**14.98**	**0.16**	**8.11**	**22.17**	**22.33**	**14.82**	**12.05**	**11.14**
Index[1]	**20.84**	**2.41**	**8.48**	**33.17**	**31.71**	**16.13**	**10.82**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**23.93**	**16.63**	**13.39**	**3.42**	**27.97**	**3.37**	**18.67**	**-9.70**	**4.96**	**25.86**
Index[1]	**50.16**	**18.83**	**4.79**	**-9.29**	**20.27**	**12.87**	**15.84**	**-18.17**	**2.75**	**38.48**

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Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

Global Equity Index ACWI (BlackRock)

Fund code: 876

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 326.6 million

Inception date: July 2012
Launch date: July 2012

Underlying fund name: BlackRock CDN MSCI ACWI Ex-Canada Index Fund
Net assets: 4,766.4 million
Inception date: September 2007

Portfolio manager

BlackRock

BlackRock

Management team composed of several managers

Why consider this Fund?

- The Fund aims to closely track the return of MSCI ACWI Ex-Canada Index.
- Provides passive exposure to global equities.

Investment style and other characteristics

- BlackRock uses an indexed approach to managing the Fund.
- Fund invested in a broadly diversified portfolio of securities of companies located around the world, including emerging countries.

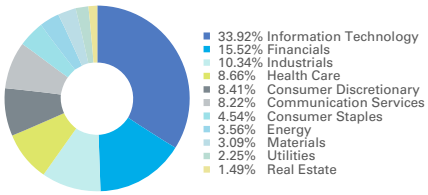
Currency hedging strategy

Unhedged

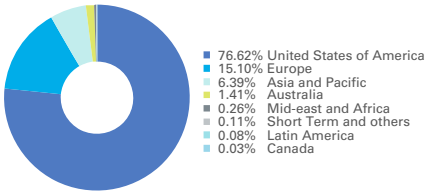
[1] MSCI - ACWI Ex-Canada Index (Can. $) (net ret.)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Sector allocation



Geographic allocation



Top holdings

(Total number of investments: 1,163)

NVIDIA Corp.	5.27%
Apple Inc.	4.89%
Microsoft Corp.	3.63%
Amazon.com Inc.	2.42%
Alphabet Inc.	2.02%
Taiwan Semiconductor Manufacturing Co. Ltd.	1.91%
Alphabet Inc.	1.61%
Meta Platforms Inc.	1.60%
Broadcom Inc.	1.58%
Micron Technology Inc.	1.22%
Total	**26.15%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**17.32**	**1.48**	**18.54**	**19.06**	**23.76**	**14.16**	**13.17**	**14.06**
Index[1]	**17.20**	**1.68**	**19.10**	**19.11**	**23.70**	**14.12**	**13.30**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**16.29**	**28.32**	**19.13**	**-12.58**	**17.45**	**12.59**	**20.14**	**-0.89**	**16.27**	**4.03**
Index[1]	**16.22**	**28.33**	**19.13**	**-12.61**	**17.32**	**14.54**	**20.17**	**-0.98**	**16.08**	**3.66**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

Islamic Equity Index ACWI (BlackRock)

Fund code: 796

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 4.3 million

Inception date: November 2023
Launch date: November 2023

Underlying fund name: Blackrock CDN MSCI Islamic Equity Index Fund
Net assets: 146.4 million
Inception date: April 2022

Portfolio manager

BlackRock

BlackRock

Why consider this Fund?

- For investors looking to closely replicate the total return of the MSCI ACWI Islamic Index.
- This fund aims to provide long-term capital growth by investing in global equities that are compliant with Islamic investment principles.

Investment style and other characteristics

- Indexed
- The Fund is constructed according to the principles of Islamic finance and provides diversified exposure to global equity markets. It explicitly excludes securities based on business activities and financial ratios.
- More specifically, it does not allow investments in companies that are directly active in or derive more than 5% of their revenues from alcohol, tobacco, pork related products, conventional financial services, defense/weapons, gambling or adult entertainment. In addition, it does not invest in companies deriving significant income from interest or companies with excessive leverage. For comprehensive details, refer to the MSCI Islamic Indexes Creation Methodology.

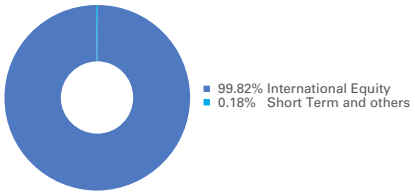
Currency hedging strategy

N/A

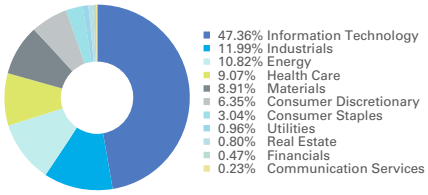
[1] iShares MSCI World Islamic ETF Index (Can. $) (90%), iShares MSCI EM Islamic ETF Index (Can. $) (10%)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

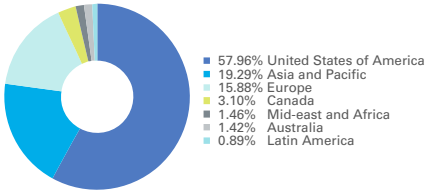
Asset mix



Sector allocation



Geographic allocation



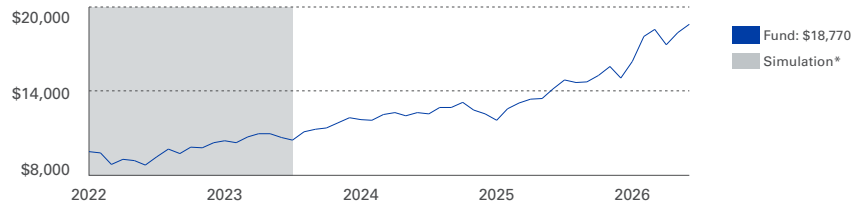
Top holdings

(Total number of investments: 792)

Microsoft Corp.	11.54%
Micron Technology Inc.	3.83%
Tesla Inc.	3.23%
Advanced Micro Devices Inc.	3.18%
SK Hynix Inc.	2.43%
ASML Holding NV	2.24%
Samsung Electronics Co. Ltd.	2.19%
ExxonMobil Holdings Corp.	2.15%
Johnson & Johnson	2.03%
Intel Corp.	1.68%
Total	**34.50%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**28.16**	**1.89**	**25.83**	**32.53**	**20.78***	-	-	**20.74**
Index[1]	**29.32**	**2.28**	**25.84**	**32.18**	**20.93**	-	-	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**14.41**	**13.45**	**18.11***	-	-	-	-	-	-	-
Index[1]	**14.40**	**12.52**	**18.20**	-	-	-	-	-	-	-

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Risk level

Low	Low to medium	Medium	Medium to high	High
		■		

Fund's net asset: 340.4 million

Inception date: October 2005
Launch date: July 2009

Underlying fund name: IA Clarington Global Multifactor Equity Fund
Net assets: 706.9 million
Inception date: November 2005

Foreign Equity Funds

Global Equity (iA)

Fund code: 707

Portfolio manager

iA Global Asset Management

iA Global Asset Management

Sébastien Vaillancourt, M.Sc., CFA

Jean-René Adam, MSc, CFA

Why consider this Fund?

- Aims to achieve long term capital appreciation by investing primarily in a diversified portfolio of equity securities of large capitalization companies around the world.
- May serve as a core holding for global diversification.

Investment style and other characteristics

- Systematic multifactor investment approach, grounded in a long history of academic research, which identifies equity securities that exhibit robust characteristics across more than two dozen factors related to momentum, quality and value.

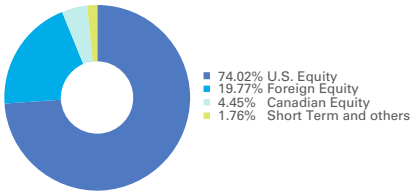
Currency hedging strategy

Unhedged, but may hedge opportunistically

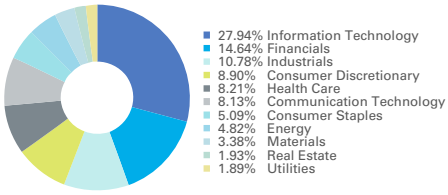
[1] MSCI - World Index (Can. $) (net ret.)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

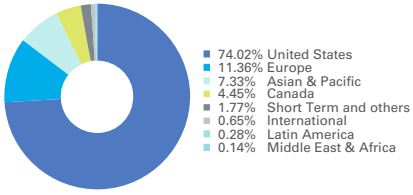
Asset mix



Sector allocation



Geographic allocation



Top holdings

(Total number of investments: 577)

NVIDIA Corp.	6.73%
Apple Inc.	5.77%
Alphabet Inc.	3.17%
Alphabet Inc.	2.72%
Micron Technology Inc.	1.79%
State Street® SPDR® S&P 500® ETF Trust	1.71%
Microsoft Corp.	1.64%
Amazon.com Inc.	1.63%
ASML Holding NV	1.55%
Visa Inc.	1.38%
Total	**28.09%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**14.48**	**1.00**	**16.05**	**16.02**	**23.03**	**14.92**	**13.10**	**12.90**
Index[1]	**15.75**	**1.95**	**17.90**	**17.59**	**23.40**	**14.47**	**13.71**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**13.71**	**32.27**	**19.76**	**-9.76**	**19.83**	**14.46**	**20.78**	**-6.73**	**17.22**	**-1.38**
Index[1]	**15.41**	**29.43**	**20.47**	**-12.19**	**20.78**	**13.87**	**21.22**	**-0.49**	**14.22**	**4.30**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

Global Multifactor Equity (iA)

Fund code: 718

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 663.0 million
Inception date: September 2025
Launch date: September 2025

Portfolio manager

iA Global Asset Management

iA Global Asset Management

Sébastien Vaillancourt, M.Sc., CFA

Jean-René Adam, MSc, CFA

Why consider this Fund?

- Aims to achieve long term capital appreciation by investing primarily in a diversified portfolio of equity securities of large capitalization companies around the world.
- May serve as a core holding for global diversification.

Investment style and other characteristics

- Systematic multifactor investment approach, grounded in a long history of academic research, which identifies equity securities that exhibit robust characteristics across more than two dozen factors related to momentum, quality and value.

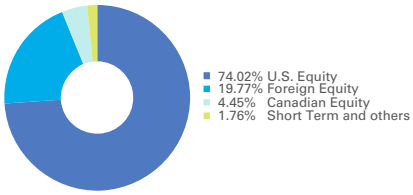
Currency hedging strategy

Unhedged, but may hedge opportunistically

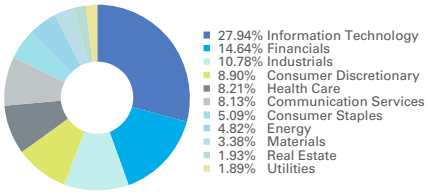
[1] MSCI World Index (Can. $)

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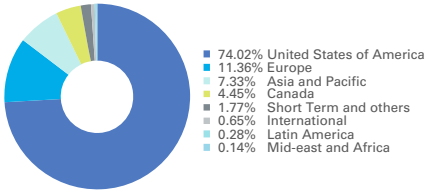
Asset mix



Sector allocation



Geographic allocation



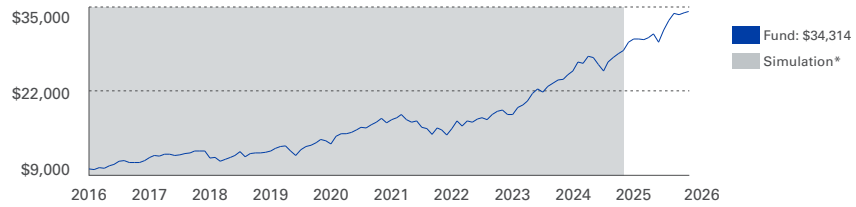
Top holdings

(Total number of investments: 577)

NVIDIA Corp.	6.73%
Apple Inc.	5.77%
Alphabet Inc.	3.17%
Alphabet Inc.	2.72%
Micron Technology Inc.	1.79%
State Street® SPDR® S&P 500® ETF Trust	1.71%
Microsoft Corp.	1.64%
Amazon.com Inc.	1.63%
ASML Holding NV	1.55%
Visa Inc.	1.38%
Total	**28.09%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**14.52**	**0.99**	**16.10**	**16.19**	**23.12***	**14.98***	**13.12***	**17.15**
Index[1]	**15.75**	**1.95**	**17.90**	**17.59**	**23.40**	**14.47**	**13.69**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**13.88***	**32.29***	**19.77***	**-9.71***	**19.79***	**14.44***	**20.75***	**-6.72***	**17.22***	**-1.27***
Index[1]	**15.41**	**29.43**	**20.47**	**-12.19**	**20.78**	**13.87**	**21.22**	**-0.49**	**14.36**	**3.79**

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Risk level

Low	Low to medium	Medium	Medium to high	High
		■		

Fund's net asset: 0.5 million

Inception date: September 2026
Launch date: September 2026

Underlying fund name: CC&L Q World Core-Alpha Equity Strategy
Net assets: 9.9 million
Inception date: September 2026

Foreign Equity Funds

World Core-Alpha Equity Q (CC&L)

Fund code: 688

Portfolio manager

CC&L

CONNOR, CLARK & LUNN INVESTMENT MANAGEMENT

Why consider this Fund?

- For investors that are looking for a diversified global equity exposure managed within a proprietary quantitative return, risk and portfolio construction framework.
- Focus is on owning companies exhibiting steady growth and attractive valuations.

Investment style and other characteristics

- Style: Active management, quantitative
- Objective is to generate returns that exceed the MSCI World Index by 1.25% per year over a market cycle.
- Continuous quantitative evaluation of all investment opportunities across countries, sectors and stocks, using a broad array of indicators.
- Maximize long-term total return while prudently managing investment risk relative to the benchmark.

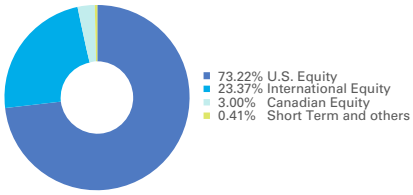
Currency hedging strategy

Actively hedged

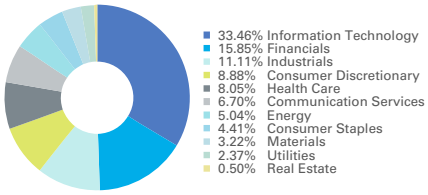
[1] MSCI World Index (Can. $)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

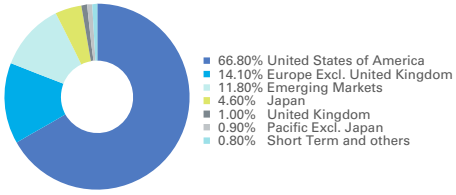
Asset mix



Sector allocation



Geographic allocation



Top holdings

(Total number of investments: 283)

NVIDIA Corp.	6.09%
Apple Inc.	5.10%
Alphabet Inc.	3.85%
Microsoft Corp.	3.69%
Amazon.com Inc.	2.50%
Broadcom Inc.	2.03%
Meta Platforms Inc.	1.48%
Micron Technology Inc.	1.48%
Advance Auto Parts Inc.	1.32%
Berkshire Hathaway Inc.	1.12%
Total	**28.66%**

Growth of $10,000

Performance data cannot be published for funds that have been in existence for less than 3 months.

Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	-	-	-	-	-	-	-	-
Index[1]	-	-	-	-	-	-	-	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	-	-	-	-	-	-	-	-	-	-
Index[1]	-	-	-	-	-	-	-	-	-	-

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

Global Equity Low Volatility ACWI (TD)

Fund code: 886

Risk level

Low | Low to medium | Medium | Medium to high | High

Fund's net asset: 19.8 million

Inception date: July 2012
Launch date: July 2012

Underlying fund name: TD *Emerald* Low Volatility All World Equity Pooled Fund Trust
Net assets: 811.2 million
Inception date: May 2011

Portfolio manager

TD

TD Asset Management

Why consider this Fund?

- For investors looking to invest in stocks with low volatility of returns, which are believed to be less risky than the overall market.
- Employs mathematical or statistical models to analyze market data and identify investment opportunities.

Investment style and other characteristics

- Style: Quantitative
- The objective of the Fund is to provide market-like returns with less volatility than the index, over the long term.
- Diversified portfolio of companies located around the world, including emerging countries.
- Expected to outperform in declining markets.
- Will exhibit high tracking error relative to the index.

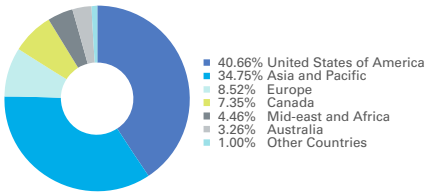
Currency hedging strategy

Unhedged

[1] MSCI - ACWI Index (Can. $) (net ret.)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Geographic allocation



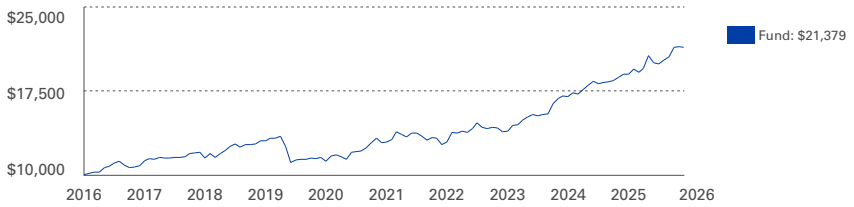
Top holdings

(Total number of investments: 296)

Bank of China Ltd.	1.31%
Amphenol Corp.	1.26%
Oversea-Chinese Banking Corp. Ltd.	1.26%
Johnson & Johnson	1.25%
The Coca-Cola Co.	1.23%
SoftBank Corp.	1.14%
Secom Co. Ltd.	1.13%
Singapore Exchange Ltd.	1.13%
HKT Trust & HKT Ltd.	1.12%
Cisco Systems Inc.	1.10%
Total	**11.93%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**11.67**	**3.96**	**6.85**	**12.52**	**15.53**	**10.70**	**7.89**	**10.50**
Index[1]	**17.07**	**1.68**	**18.80**	**19.13**	**23.73**	**14.14**	**13.25**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**11.13**	**19.10**	**5.20**	**-0.60**	**17.49**	**-11.32**	**14.55**	**1.44**	**11.17**	**8.43**
Index[1]	**16.60**	**28.15**	**18.92**	**-12.43**	**17.53**	**14.22**	**20.20**	**-1.26**	**15.83**	**4.13**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

Fidelity Global Low Volatility Equity

Fund code: 351

Risk level

Low	Low to medium	Medium	Medium to high	High

Fund's net asset: 16.7 million

Inception date: October 2020
Launch date: October 2021

Underlying fund name: Fidelity Global Low Volatility Equity Institutional Trust
Net assets: 420.9 million
Inception date: October 2012

Portfolio manager

Fidelity Investments

Why consider this Fund?

- For investors looking to invest in stocks with low volatility of returns, which are believed to be less risky than the overall market.
- Employs mathematical or statistical models to analyze market data and identify investment opportunities.

Investment style and other characteristics

- Style: Quantitative
- Objective is to seek long term capital growth, while maintaining an overall risk profile that is lower than the market.
- Used quantitative investment tools to minimize absolute risk, while enhancing growth potential via fundamental stock selection.
- Expected to outperform in declining markets.
- Will exhibit high tracking error relative to the index.

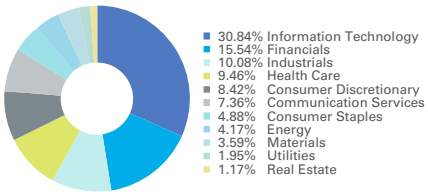
Currency hedging strategy

Unhedged

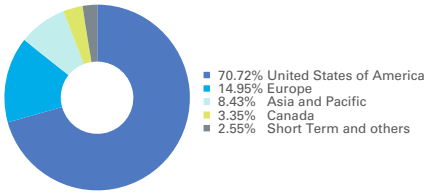
[1] MSCI - World Index (Can. $) (net ret.)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Sector allocation



Geographic allocation



Top holdings

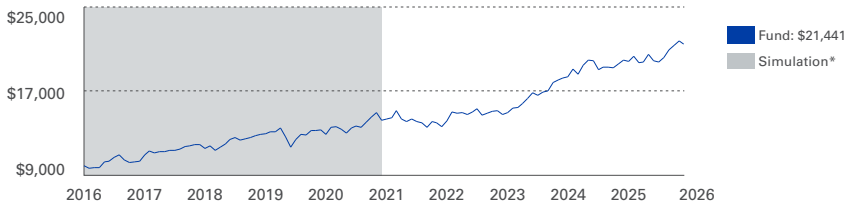
(Total number of investments: 123)

NVIDIA Corp.
Apple Inc.
Microsoft Corp.
Alphabet Inc.
Amazon.com Inc.
Meta Platforms Inc.
Eli Lilly and Co.
Broadcom Inc.
ExxonMobil Holdings Corp.
Advanced Micro Devices Inc.

The top holdings represents 29.88% of the underlying fund's net assets.

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**8.96**	**2.46**	**7.78**	**7.50**	**13.26**	**8.57***	**7.93***	**8.06**
Index[1]	**15.75**	**1.95**	**17.90**	**17.59**	**23.40**	**14.47**	**13.71**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**5.71**	**20.51**	**3.79**	**-1.59**	**10.95***	**3.96***	**15.56***	**2.31***	**14.10***	**4.21***
Index[1]	**15.41**	**29.43**	**20.47**	**-12.19**	**20.78**	**13.87**	**21.22**	**-0.49**	**14.22**	**4.30**

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

Global Equity (Fisher)

Fund code: 687

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 0.5 million

Inception date: September 2026
Launch date: September 2026

Underlying fund name: FI Institutional Global Equity Unit Trust Fund
Net assets: 832.9 million
Inception date: April 2006

Portfolio manager

Fisher Investments

FISHER INVESTMENTS™ INSTITUTIONAL GROUP

Management team composed of several managers

Why consider this Fund?

- For investors looking to invest in a diversified global equity portfolio where macroeconomic views actively drive positioning, complemented by bottom-up stock selection.

Investment style and other characteristics

- Style: Blend (Growth and Value)
- Top-down approach to portfolio management that is dynamic and can adapt to changing market conditions.
- Asset allocation decisions based on a wide range of data inputs classified into three categories called "drivers": economic, political and sentiment.
- Results of this analysis is used to determine what is the most advantageous blend of country, sector, size and style factors.
- Asset allocation decisions account for most of the manager's performance. This asset allocation is supported by a fundamental analysis of securities.

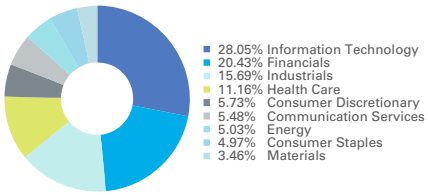
Currency hedging strategy

Unhedged

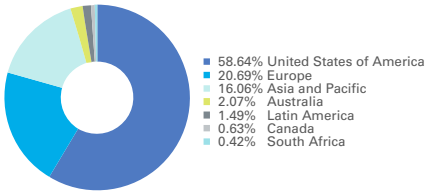
[1] MSCI - ACWI Index (Can. $) (net ret.)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Sector allocation



Geographic allocation



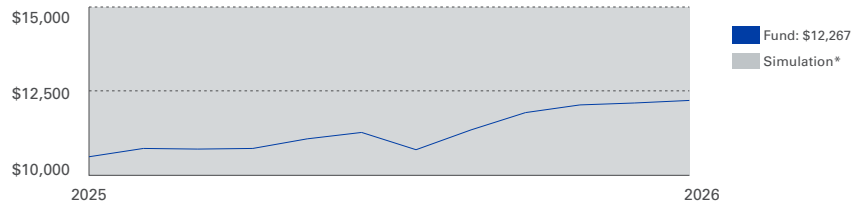
Top holdings

(Total number of investments: 93)

NVIDIA Corp.	4.66%
Taiwan Semiconductor Manufacturing Co. Ltd.	4.44%
Apple Inc.	4.19%
Microsoft Corp.	2.98%
Alphabet Inc.	2.76%
ASML Holding NV	2.70%
Eli Lilly and Co.	2.32%
Merck & Co. Inc.	1.79%
Amazon.com Inc.	1.76%
JPMorgan Chase & Co.	1.62%
Total	**29.22%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**13.60***	**1.42***	**14.06***	**16.26***	-	-	-	**0.39**
Index[1]	**17.07**	**1.68**	**18.80**	**19.13**	-	-	-	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	-	-	-	-	-	-	-	-	-	-
Index[1]	-	-	-	-	-	-	-	-	-	-

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

Global Equity (Burgundy)

Fund code: 342

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 23.7 million

Inception date: October 2021
Launch date: October 2021

Underlying fund name: Burgundy Global Equity III Fund
Net assets: 2,331.4 million
Inception date: February 2008

Portfolio manager

Burgundy

BURGUNDY ASSET MANAGEMENT LTD.

Why consider this Fund?

- For investors looking for a diversified portfolio of companies in the global market that are traded below their long term expected value.
- Focus is on price paid more than on potential growth.

Investment style and other characteristics

- Style: Value
- Value style based on fundamental data.
- Bottom-up approach of selecting high quality companies available at a price below their intrinsic value, combining quantitative and qualitative research with experience and human judgment.
- Research integrates environmental, social and governance (ESG) factors.
- Includes between 40 and 80 securities.

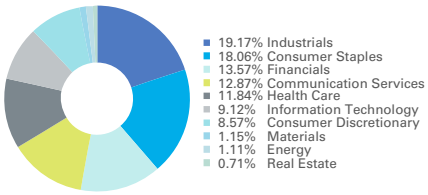
Currency hedging strategy

Unhedged

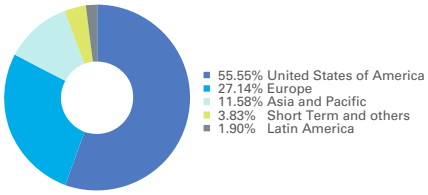
[1] MSCI - ACWI Index (Can. $) (net ret.)

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Sector allocation



Geographic allocation



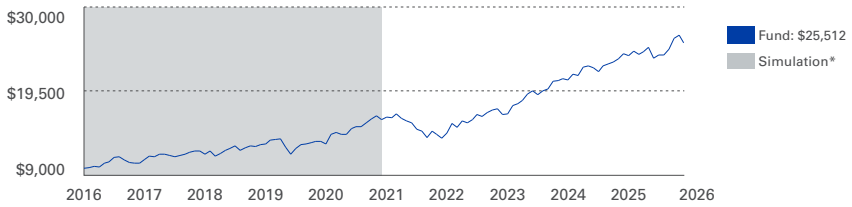
Top holdings

(Total number of investments: 69)

US Foods Holding Corp.	3.35%
Alphabet Inc.	3.10%
Microsoft Corp.	2.96%
Willis Towers Watson PLC	2.96%
News Corp.	2.75%
Intercontinental Exchange Inc.	2.63%
Westinghouse Air Brake Technologies Corp.	2.57%
IMCD NV	2.39%
Amazon.com Inc.	2.36%
Medtronic PLC	2.34%
Total	**27.41%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**5.82**	**3.21**	**8.26**	**5.70**	**15.53**	**9.93***	**9.82***	**10.28**
Index[1]	**17.07**	**1.68**	**18.80**	**19.13**	**23.73**	**14.14**	**13.27**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**12.44**	**19.45**	**19.88**	**-10.22**	**16.50***	**6.70***	**18.40***	**0.48***	**11.79***	**3.79***
Index[1]	**16.60**	**28.15**	**18.92**	**-12.43**	**17.53**	**14.22**	**20.20**	**-1.26**	**15.69**	**4.65**

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

Global Equity Opportunistic Value (Wellington)

Fund code: 358

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 463.1 million
Inception date: July 2021
Launch date: October 2021

Portfolio manager

Wellington Management

WELLINGTON MANAGEMENT®

David Palmer, CFA

Why consider this Fund?

- Seeks to outperform the MSCI All Country World Index by investing in discounted companies that are being avoided or overlooked due to uncertainty or complacency.
- The strategy is to look for uncorrelated investment drivers and balance sheet flexibility which have the potential to provide diversification and staying power throughout the business cycle.

Investment style and other characteristics

- Investment approach based on intensive fundamental research focused on companies with unique assets and whose opportunities for improving returns are misunderstood by the market.
- The portfolio is opportunistic in its stock selection and focuses on out-of-favor companies with the potential for positive sentiment shift.

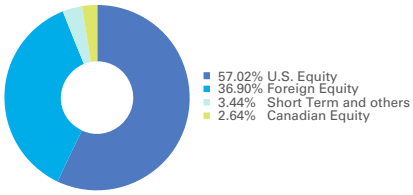
Currency hedging strategy

Defensive

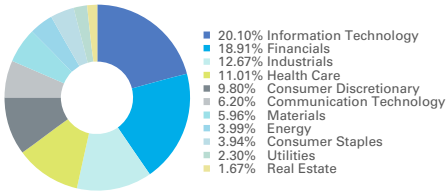
[1] MSCI - ACWI Index (Can. $) (net ret.)

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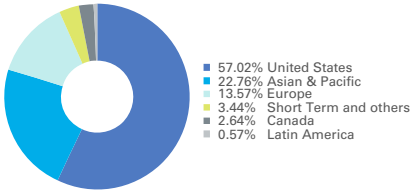
Asset mix



Sector allocation



Geographic allocation



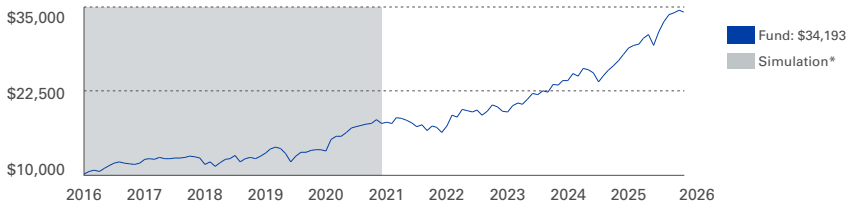
Top holdings

(Total number of investments: 105)

Microsoft Corp.	3.33%
Amazon.com Inc.	2.99%
Taiwan Semiconductor Manufacturing Co. Ltd.	2.55%
Alphabet Inc.	2.18%
ASML Holding NV	2.17%
MediaTek Inc.	1.88%
Merck & Co. Inc.	1.87%
Intercontinental Exchange Inc.	1.69%
Broadcom Inc.	1.66%
DBS Group Holdings Ltd.	1.65%
Total	**21.97%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**16.09**	**0.88**	**16.59**	**22.41**	**20.69**	**14.06***	**13.08***	**13.52**
Index[1]	**17.07**	**1.68**	**18.80**	**19.13**	**23.73**	**14.14**	**13.25**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**19.26**	**19.07**	**11.37**	**0.66**	**17.19***	**11.53***	**25.00***	**-7.98***	**15.31***	**9.66***
Index[1]	**16.60**	**28.15**	**18.92**	**-12.43**	**17.53**	**14.22**	**20.20**	**-1.26**	**15.83**	**4.13**

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*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

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GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

Climate Strategy (Wellington)

Fund code: 945

Risk level

Low	Low to medium	Medium	Medium to high	High
		■		

Fund's net asset: 83.0 million
Inception date: October 2022
Launch date: October 2022

Portfolio manager

Wellington Management

WELLINGTON MANAGEMENT®

Alan T. Hsu, MBA

Why consider this Fund?

- Invested in companies that focus on climate risk mitigation and adaptation to outperform the market.
- Makes a positive contribution to climate risk mitigation.

Investment style and other characteristics

- Style: Blend
- Focused on five main categories: Low-carbon electricity, energy efficiency, water and resource management, climate-resilient infrastructure and low-carbon transport.

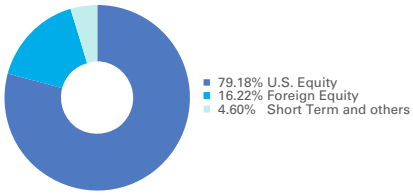
Currency hedging strategy

Unhedged

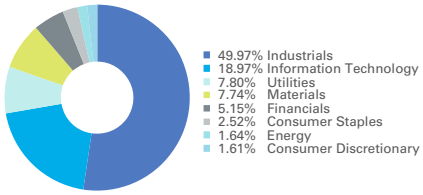
[1] MSCI - ACWI Index (Can. $) (net ret.)

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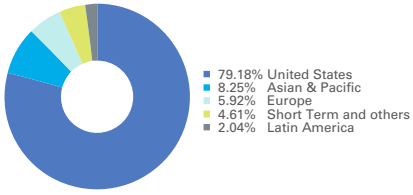
Asset mix



Sector allocation



Geographic allocation



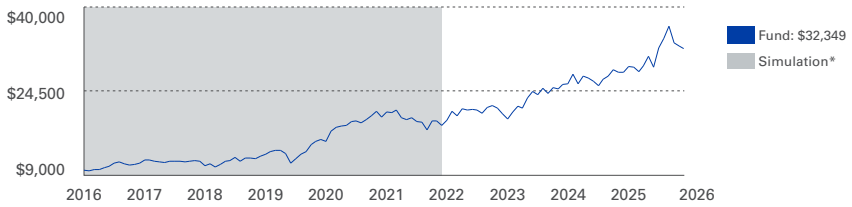
Top holdings

(Total number of investments: 53)

Parker Hannifin Corp.	2.73%
Deere & Co.	2.68%
Siemens AG	2.59%
Clean Harbors Inc.	2.55%
ADM Co.	2.52%
Westinghouse Air Brake Technologies Corp.	2.48%
Micron Technology Inc.	2.41%
The Timken Co.	2.33%
Ecolab Inc.	2.32%
Chubb Ltd.	2.29%
Total	**24.90%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**15.42**	**-11.31**	**11.86**	**15.67**	**16.93**	**10.39***	**12.46***	**14.19**
Index[1]	**17.07**	**1.68**	**18.80**	**19.13**	**23.73**	**14.14**	**13.27**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**8.42**	**19.38**	**8.52**	**-5.14***	**18.31***	**31.32***	**29.49***	**-9.49***	**15.72***	**8.11***
Index[1]	**16.60**	**28.15**	**18.92**	**-12.43**	**17.53**	**14.22**	**20.20**	**-1.26**	**15.69**	**4.65**

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*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

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GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

Global Equity Fossil Fuel Free (Jarislowsky)

Fund code: 386

Risk level

Low	Low to medium	Medium	Medium to high	High
		■		

Fund's net asset: 37.6 million

Inception date: December 2020
Launch date: March 2021

Underlying fund name: Jarislowsky, Fraser Fossil Fuel Free Global Equity Fund
Net assets: 286.4 million
Inception date: March 2017

Portfolio manager

Jarislowsky Fraser Limited

JARISLOWSKY FRASER
GLOBAL INVESTMENT MANAGEMENT

Why consider this Fund?

- For investors Looking to reduce the carbon footprint of their investments
- For investors looking to invest in fast-growing companies with high earnings potential, but with a focus on the price paid for this growth.

Investment style and other characteristics

- Style: Growth at a reasonable price with ESG considerations
- Designed to avoid exposure to fossil fuels..
- Looks for companies with the ability to create value through sustainable business models and good corporate governance practices.
- Excludes investments in the energy sector with the exception of renewable energy entities.

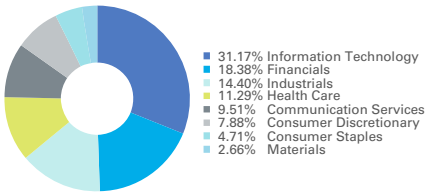
Currency hedging strategy

Unhedged

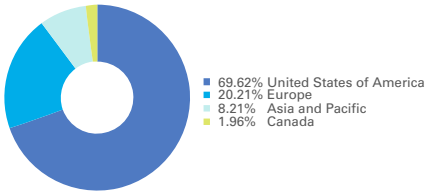
[1] MSCI - World Index (Can. $) (net ret.)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Sector allocation



Geographic allocation



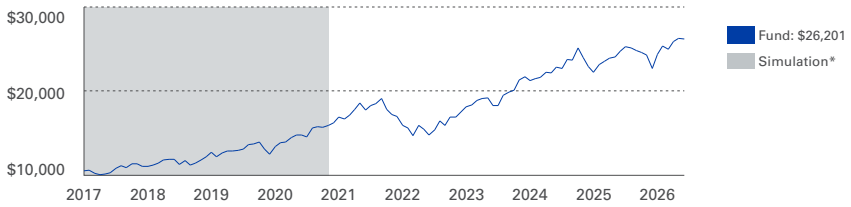
Top holdings

(Total number of investments: 43)

Microsoft Corp.	6.40%
NVIDIA Corp.	6.30%
Alphabet Inc.	5.61%
Amazon.com Inc.	4.92%
Meta Platforms Inc.	3.45%
Mastercard Inc.	2.98%
Interactive Brokers Group Inc.	2.84%
Schneider Electric SE	2.81%
Apple Inc.	2.52%
PepsiCo Inc.	2.49%
Total	**40.32%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**5.69**	**4.78**	**15.45**	**6.01**	**12.80**	**8.07**	**-**	**9.32**
Index[1]	**15.75**	**1.95**	**17.90**	**17.59**	**23.40**	**14.47**	**-**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**4.70**	**19.35**	**24.89**	**-16.92**	**21.42***	**14.66***	**23.21***	**2.35***	**-**	**-**
Index[1]	**15.41**	**29.43**	**20.47**	**-12.19**	**20.78**	**13.87**	**21.22**	**-0.49**	**-**	**-**

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*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

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Foreign Equity Funds

Global Sustainable Equity (Mirova)

Fund code: 367

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 5.7 million

Inception date: October 2024
Launch date: October 2024

Underlying fund name: Mirova Global Sustainable Equity Fund
Net assets: 488.8 million
Inception date: October 2013

Portfolio manager

Mirova

mirova
Investing in sustainability

Why consider this Fund?

- For investors looking for a long-term, multi-thematic approach to global equities offering diversified exposure to the secular trends shaping the global economy.

Investment style and other characteristics

- Style: Sustainable growth
- The strategy focuses on the main transition themes facing the global economy: demographic, environmental, technological and governance changes.
- The approach is active, bottom-up and conviction-based.
- The fund's objective is to generate outperformance with greater sustainability impact.
- Aims to contribute to the UN Sustainable Development Goals and maintain alignment with a < 2 °C global warming scenario.

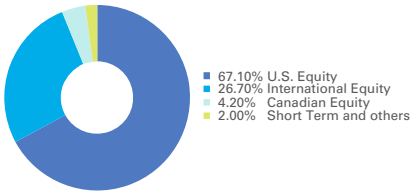
Currency hedging strategy

Unhedged

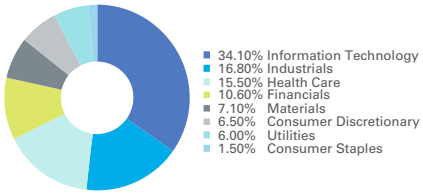
[1] MSCI World Index (Can. $)

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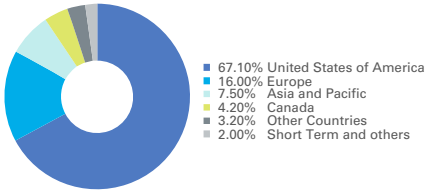
Asset mix



Sector allocation



Geographic allocation



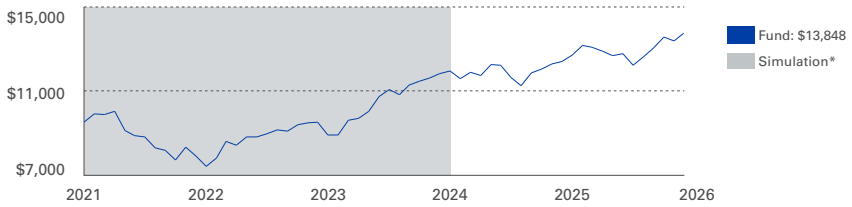
Top holdings

(Total number of investments: 54)

NVIDIA Corp.	7.40%
Microsoft Corp.	4.80%
Taiwan Semiconductor Manufacturing Co. Ltd.	4.30%
Mastercard Inc.	3.90%
Eli Lilly and Co.	3.20%
Thermo Fisher Scientific Inc.	3.20%
Iberdrola SA	2.90%
Palo Alto Networks Inc.	2.70%
Broadcom Inc.	2.60%
ASML Holding NV	2.50%
Total	**37.50%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**7.28**	**2.09**	**13.39**	**8.93**	**15.89***	**7.81***	-	**8.20**
Index[1]	**15.75**	**1.95**	**17.90**	**17.59**	**23.40**	**14.47**	-	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**9.92**	**20.95***	**15.46***	**-16.09***	-	-	-	-	-	-
Index[1]	**15.41**	**29.43**	**20.47**	**-12.19**	-	-	-	-	-	-

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

Global Research Equity (MFS)

Fund code: 390

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 91.8 million

Inception date: August 2000
Launch date: August 2000

Underlying fund name: MFS Global Research Fund
Net assets: 1,857.6 million
Inception date: November 2008

Portfolio manager

MFS

Why consider this Fund?

- For investors looking to invest in fast-growing companies with high earnings potential, but with a focus on the price paid for this growth.

Investment style and other characteristics

- Style: Blend (Growth and Value)
- Invested primarily in global companies that represent the best ideas of the global research sector teams.
- Designed to be broadly diversified by sector with the flexibility to invest across regions, industries, styles and market capitalizations.
- Generally comprised of 125 to 175 securities.

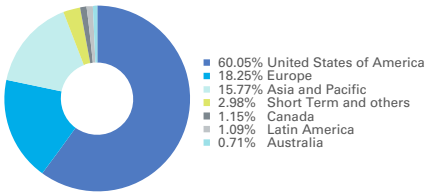
Currency hedging strategy

Unhedged

[1] MSCI - ACWI Index (Can. $) (net ret.)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Geographic allocation



Top holdings

(Total number of investments: 120)

NVIDIA Corp.	5.89%
Apple Inc.	4.50%
Microsoft Corp.	4.21%
Alphabet Inc.	3.79%
Amazon.com Inc.	3.25%
Taiwan Semiconductor Manufacturing Co. Ltd.	2.20%
Broadcom Inc.	2.15%
Taiwan Semiconductor Manufacturing Co. Ltd.	2.07%
SK Hynix Inc.	1.86%
Mastercard Inc.	1.74%
Total	**31.66%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**14.63**	**2.27**	**16.00**	**16.90**	**20.74**	**12.50**	**13.25**	**7.05**
Index[1]	**17.07**	**1.68**	**18.80**	**19.13**	**23.73**	**14.14**	**13.27**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**11.99**	**26.11**	**17.49**	**-11.17**	**18.29**	**14.70**	**26.64**	**-0.48**	**18.51**	**2.08**
Index[1]	**16.60**	**28.15**	**18.92**	**-12.43**	**17.53**	**14.22**	**20.20**	**-1.26**	**15.69**	**4.65**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Risk level

Low | Low to medium | Medium | Medium to high | High

Fund's net asset: 119.1 million

Inception date: September 2015
Launch date: November 2015

Underlying fund name: Mawer Global Equity Fund
Net assets: 4,724.5 million
Inception date: October 2009

Foreign Equity Funds

Global Equity (Mawer)

Fund code: 133

Portfolio manager

Mawer

MAWER

Why consider this Fund?

— For investors looking to invest in fast-growing companies with high earnings potential, but with a focus on the price paid for this growth.

Investment style and other characteristics

— Style: Growth at a reasonable price
— Allocates capital to the best global opportunities, which may include both large and small capitalization companies.
— Broadly diversified portfolio of wealth-creating companies with excellent management teams bought at discounts of their intrinsic values.
— Employs a highly disciplined, research-driven, bottom-up process and a long-term holding period to allow for investor recognition or corporate growth, and to minimize transaction costs.

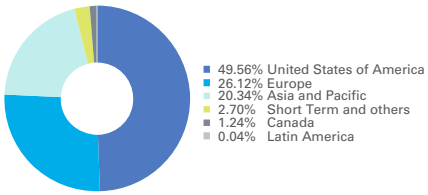
Currency hedging strategy

Unhedged

[1] MSCI - ACWI Index (Can. $) (net ret.)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Geographic allocation



Top holdings

(Total number of investments: 90)

Taiwan Semiconductor Manufacturing Co. Ltd.	5.78%
Alphabet Inc.	4.37%
Microsoft Corp.	4.19%
NVIDIA Corp.	4.10%
Amazon.com Inc.	3.90%
Visa Inc.	3.09%
SK Hynix Inc.	3.01%
Meta Platforms Inc.	2.86%
Shell PLC	2.58%
Berkshire Hathaway Inc.	2.40%
Total	**36.28%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**12.83**	**2.81**	**17.34**	**14.45**	**10.76**	**7.82**	**10.89**	**10.99**
Index[1]	**17.07**	**1.68**	**18.80**	**19.13**	**23.73**	**14.14**	**13.27**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**0.19**	**12.17**	**18.53**	**-10.00**	**22.84**	**11.26**	**22.28**	**5.68**	**19.11**	**0.73**
Index[1]	**16.60**	**28.15**	**18.92**	**-12.43**	**17.53**	**14.22**	**20.20**	**-1.26**	**15.69**	**3.62**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

Global Equity (Fiera Capital)

Fund code: 595

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 150.9 million

Inception date: October 2016
Launch date: January 2019

Underlying fund name: Fiera Global Equity Fund
Net assets: N/A
Inception date: October 2009

Portfolio manager

Fiera Capital

FIERACAPITAL

Why consider this Fund?

- For investors looking to invest in fast-growing companies with high earnings potential, regardless of their current valuation.
- Often but not limited to, emerging or technology-focused industries.

Investment style and other characteristics

- Style: Large cap GARP
- Concentrated, yet diversified, portfolio of high-quality companies which are able to generate stable and strong return on invested capital (ROIC) with littles dependence on financial leverage, grow shareholder wealth through superior and consistent long term rates of return and preserve capital.

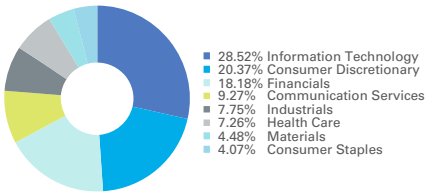
Currency hedging strategy

Unhedged

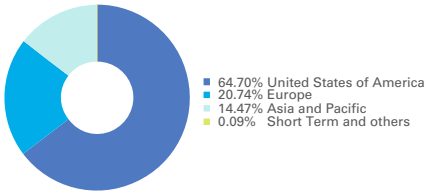
[1] MSCI - World Index (Can. $) (net ret.)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Sector allocation



Geographic allocation



Top holdings

(Total number of investments: N/A)

Taiwan Semiconductor Manufacturing Co. Ltd.	9.89%
Alphabet Inc.	9.11%
Microsoft Corp.	6.20%
ASML Holding NV	6.12%
Mastercard Inc.	5.96%
Moody's Corp.	5.66%
Keyence Corp.	4.44%
AutoZone Inc.	3.89%
InterContinental Hotels Group PLC	3.88%
CME Group Inc.	3.85%
Total	**59.00%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**9.04**	**-2.01**	**13.60**	**10.58**	**16.69**	**10.97**	**14.20***	**14.16**
Index[1]	**15.75**	**1.95**	**17.90**	**17.59**	**23.40**	**14.47**	**13.71**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**10.30**	**22.22**	**17.56**	**-11.93**	**26.02**	**18.53**	**27.73***	**5.21***	**23.36***	**2.77***
Index[1]	**15.41**	**29.43**	**20.47**	**-12.19**	**20.78**	**13.87**	**21.22**	**-0.49**	**14.22**	**4.30**

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

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GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 5.3 million

Inception date: October 2024
Launch date: October 2024

Underlying fund name: Schroder Global Sustainable Growth Fund
Net assets: 412.6 million
Inception date: November 2017

Foreign Equity Funds

Global Sustainable Growth (Schroders)

Fund code: 366

Portfolio manager

Schroders

Schroders

Why consider this Fund?

- For investors who value the social and environmental impact of their investments, while seeking to invest in companies with sustainable growth potential.

Investment style and other characteristics

- Style: Sustainable growth
- The fund focuses on long-term value creation and stakeholder engagement.
- The stock-picking approach is fundamental, bottom-up and high-conviction.
- The fund's objective is to generate outperformance whith greater sustainability impact.

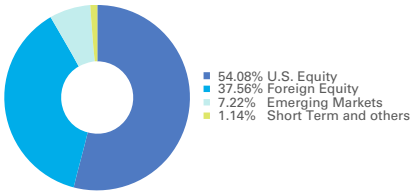
Currency hedging strategy

Unhedged

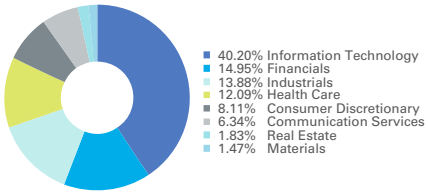
[1] MSCI - ACWI Index (Can. $) (net ret.)

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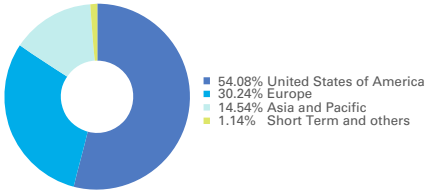
Asset mix



Sector allocation



Geographic allocation



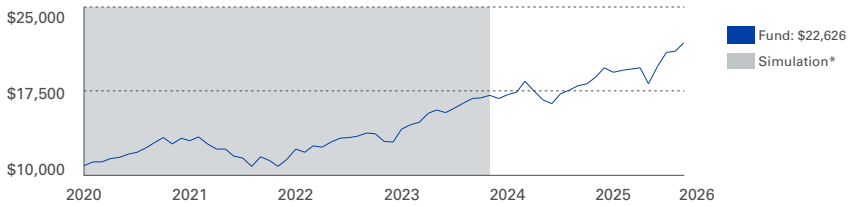
Top holdings

(Total number of investments: 53)

NVIDIA Corp.	8.20%
Microsoft Corp.	6.47%
Alphabet Inc.	6.34%
Taiwan Semiconductor Manufacturing Co. Ltd.	5.31%
Apple Inc.	5.19%
ASML Holding NV	3.91%
Recruit Holdings Co. Ltd.	3.10%
Arista Networks Inc.	2.96%
Banco Bilbao Vizcaya Argentaria SA	2.72%
GSK PLC	2.36%
Total	**46.56%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**17.03**	**7.48**	**24.52**	**20.52**	**20.27***	**12.16***	**-**	**15.80**
Index[1]	**17.07**	**1.68**	**18.80**	**19.13**	**23.73**	**14.14**	**-**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**11.05**	**20.02***	**20.77***	**-10.46***	**19.87***	**-**	**-**	**-**	**-**	**-**
Index[1]	**16.60**	**28.15**	**18.92**	**-12.43**	**17.53**	**-**	**-**	**-**	**-**	**-**

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Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 223.3 million

Inception date: September 2025
Launch date: September 2025

Underlying fund name: Global Equity Q (CC&L)
Net assets: 5,644.5 million
Inception date: January 2002

Foreign Equity Funds

Global Equity Q (CC&L)

Fund code: 674

Portfolio manager

CC&L

CONNOR, CLARK & LUNN INVESTMENT MANAGEMENT

Why consider this Fund?

- For investors that are looking for a diversified global equity exposure managed within a proprietary quantitative return, risk and portfolio construction framework.
- Focus is on owning companies exhibiting steady growth and attractive valuations.

Investment style and other characteristics

- Style: Active management, quantitative
- Objective is to generate returns that exceed the MSCI ACWI Index by 2% per year over a market cycle.
- Continuous quantitative evaluation of all investment opportunities across countries, sectors and stocks, using a broad array of indicators.
- Maximize long-term total return while prudently managing investment risk relative to the Benchmark.

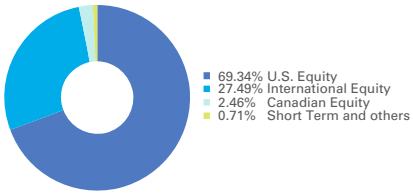
Currency hedging strategy

Actively hedged

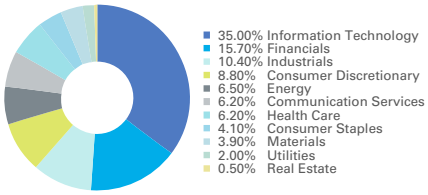
[1] MSCI - ACWI Index (Can. $) (net ret.)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

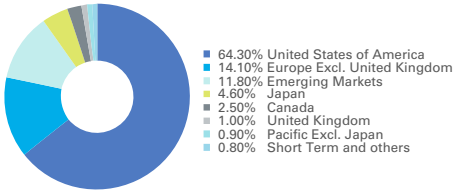
Asset mix



Sector allocation



Geographic allocation



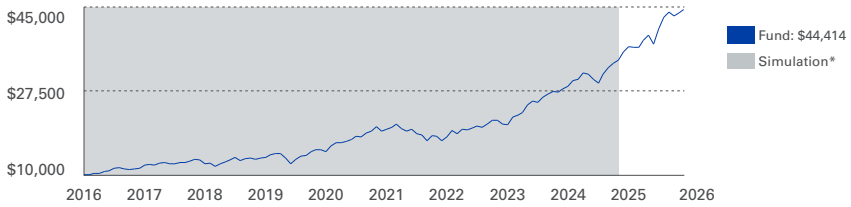
Top holdings

(Total number of investments: 2,521)

NVIDIA Corp.	5.46%
Apple Inc.	4.37%
Alphabet Inc.	3.53%
Microsoft Corp.	3.13%
Amazon.com Inc.	1.91%
Broadcom Inc.	1.88%
Taiwan Semiconductor Manufacturing Co. Ltd.	1.50%
Micron Technology Inc.	1.42%
Advanced Micro Devices Inc.	1.26%
Meta Platforms Inc.	1.21%
Total	**25.67%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**21.35**	**1.23**	**19.23**	**24.50**	**29.31***	**18.31***	**16.08***	**27.97**
Index[1]	**17.07**	**1.68**	**18.80**	**19.13**	**23.73**	**14.14**	**13.25**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**22.09***	**33.78***	**20.80***	**-9.67***	**23.17***	**15.71***	**21.46***	**-1.95***	**17.45***	**3.19***
Index[1]	**16.60**	**28.15**	**18.92**	**-12.43**	**17.53**	**14.22**	**20.20**	**-1.26**	**15.83**	**4.13**

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*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

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GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

Global Equity (PH&N)

Fund code: 724

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 25.0 million

Inception date: April 2020
Launch date: April 2020

Underlying fund name: Phillips, Hager & North Global Equity Fund
Net assets: 1,501.1 million
Inception date: December 2000

Portfolio manager

Phillips, Hager & North

PHILLIPS, HAGER & NORTH
Investment Management

Why consider this Fund?

- For investors looking to invest in fast-growing global companies with high earnings potential, regardless of their current valuation.
- Often but not limited to, emerging or technology-focused industries.

Investment style and other characteristics

- Style: Growth
- Diversified portfolio of common stocks in companies in the world's largest industrialized countries outside Canada, including the United States, and countries in Europe and the Far East, including Japan and Australia.
- Primarily based on fundamental research and stock selection of financially strong companies that have also created competitive advantage, including the integration of strong management and ESG practices.

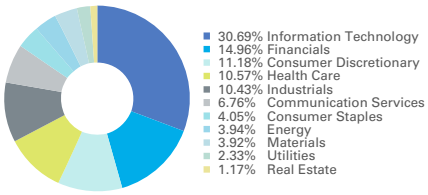
Currency hedging strategy

Unhedged

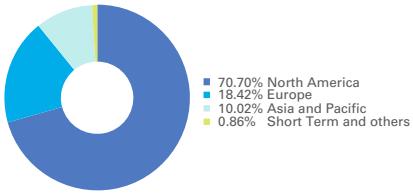
[1] MSCI - World Index (Can. $) (net ret.)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Sector allocation



Geographic allocation



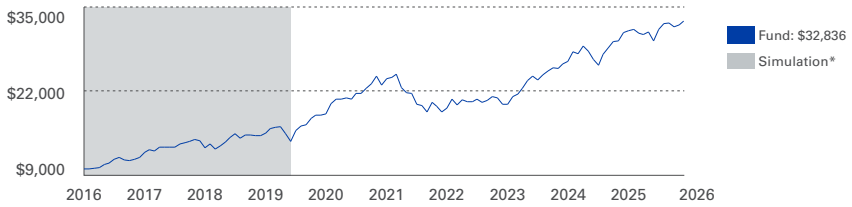
Top holdings

(Total number of investments: 48)

Alphabet Inc.	5.48%
Amazon.com Inc.	5.11%
NVIDIA Corp.	4.56%
Microsoft Corp.	4.46%
Apple Inc.	3.62%
Taiwan Semiconductor Manufacturing Co. Ltd.	3.34%
Citigroup Inc.	2.92%
Standard Chartered PLC	2.90%
InterContinental Hotels Group PLC	2.84%
Walmart Inc.	2.82%
Total	**38.05%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**6.03**	**0.85**	**10.36**	**5.86**	**17.98**	**7.43**	**12.63***	**12.36**
Index[1]	**15.75**	**1.95**	**17.90**	**17.59**	**23.40**	**14.47**	**13.71**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**11.42**	**29.05**	**8.73**	**-19.41**	**18.39**	**26.45***	**26.33***	**2.04***	**26.83***	**1.31***
Index[1]	**15.41**	**29.43**	**20.47**	**-12.19**	**20.78**	**13.87**	**21.22**	**-0.49**	**14.22**	**4.30**

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Returns before deduction of management and administration fees

iA Financial Group

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GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

Global Equity Growth (T. Rowe Price)

Fund code: 641

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 45.3 million

Inception date: April 2021
Launch date: October 2021

Underlying fund name: T. Rowe Price Global Growth Equity Pool
Net assets: 1,115.9 million
Inception date: October 2008

Portfolio manager

T. Rowe Price

T.RowePrice® INVEST WITH CONFIDENCE

Why consider this Fund?

- For investors looking to invest in fast-growing global companies with high earnings potential, regardless of their current valuation.
- Often but not limited to, emerging or technology-focused industries.

Investment style and other characteristics

- Style: Growth
- Diversified portfolio of equity and equity-related securities of larger cap companies listed on the stock exchange of developed and developing countries.
- Environmental, Social and Governance (ESG) factors are embedded into the investment process.

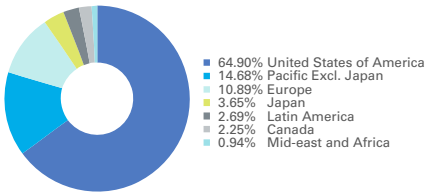
Currency hedging strategy

Unhedged

[1] MSCI - ACWI Index (Can. $) (net ret.)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Geographic allocation



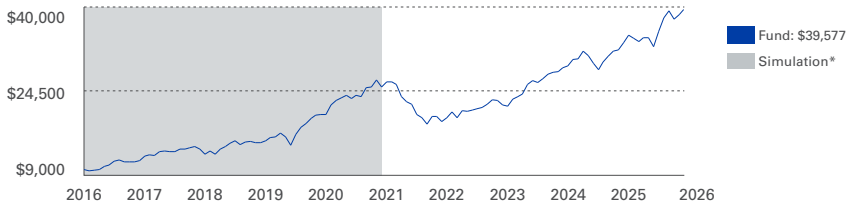
Top holdings

(Total number of investments: 240)

NVIDIA Corp.	5.94%
Apple Inc.	4.13%
Alphabet Inc.	3.68%
Microsoft Corp.	3.63%
Amazon.com Inc.	3.08%
Advanced Micro Devices Inc.	2.40%
Broadcom Inc.	1.95%
Meta Platforms Inc.	1.80%
Taiwan Semiconductor Manufacturing Co. Ltd.	1.70%
Samsung Electronics Co. Ltd.	1.44%
Total	**29.75%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**17.56**	**0.85**	**20.96**	**18.38**	**21.78**	**9.45***	**14.75***	**10.27**
Index[1]	**17.07**	**1.68**	**18.80**	**19.13**	**23.73**	**14.14**	**13.27**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**10.57**	**30.04**	**19.59**	**-23.99**	**13.08***	**41.64***	**25.02***	**2.41***	**26.91***	**0.20***
Index[1]	**16.60**	**28.15**	**18.92**	**-12.43**	**17.53**	**14.22**	**20.20**	**-1.26**	**15.69**	**4.65**

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*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

Global Equity (Baillie Gifford)

Fund code: 331

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 40.8 million

Inception date: March 2020
Launch date: March 2020

Underlying fund name: Baillie Gifford Global Alpha Fund
Net assets: 1,643.2 million
Inception date: May 2005

Portfolio manager

Baillie Gifford

Baillie Gifford™

Why consider this Fund?

- For investors looking to invest in fast-growing global companies with high earnings potential, regardless of their current valuation.
- Often but not limited to, emerging or technology-focused industries.

Investment style and other characteristics

- Style: Growth
- Actively managed global equity growth strategy employs bottom-up stock selection and differs significantly from the stock market index with the intention of delivering significantly higher total returns.
- Focus on companies which they believe offer above-average profit growth and they invest with a long-term (5-year) perspective.
- Typically holds 70-120 stocks.

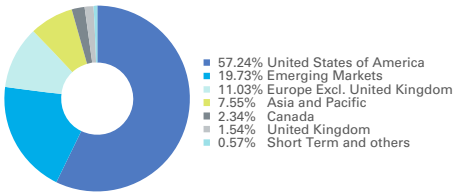
Currency hedging strategy

Unhedged

[1] MSCI - ACWI Index (Can. $) (net ret.)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Geographic allocation



Top holdings

(Total number of investments: 95)

Taiwan Semiconductor Manufacturing Co. Ltd.	5.72%
NVIDIA Corp.	5.63%
Amazon.com Inc.	3.54%
Alphabet Inc.	3.37%
Microsoft Corp.	2.36%
Mastercard Inc.	2.13%
Tencent Holdings Ltd.	2.05%
Royalty Pharma PLC	1.71%
Martin Marietta Materials Inc.	1.63%
Samsung Electronics Co. Ltd.	1.63%
Total	**29.77%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**5.94**	**-0.46**	**13.23**	**3.11**	**17.39**	**5.63**	**11.71***	**14.13**
Index[1]	**17.07**	**1.68**	**18.80**	**19.13**	**23.73**	**14.14**	**13.25**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**13.40**	**20.98**	**17.81**	**-23.51**	**7.18**	**34.52***	**26.78***	**-1.43***	**26.64***	**2.50***
Index[1]	**16.60**	**28.15**	**18.92**	**-12.43**	**17.53**	**14.22**	**20.20**	**-1.26**	**15.83**	**4.13**

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

Global Equity Small Cap (Fisher)

Fund code: 781

Risk level

Low | Low to medium | Medium | **Medium to high** | High

Fund's net asset: 96.0 million

Inception date: January 2019
Launch date: January 2019

Underlying fund name: FI Institutional Global Small Cap Unit Trust Fund
Net assets: 580.1 million
Inception date: February 2013

Portfolio manager

Fisher Investments

FISHER INVESTMENTS™ INSTITUTIONAL GROUP

Why consider this Fund?

- For investors looking to invest in smaller, less well-known global companies that are in the early stages of growth.
- Looking to invest in fast-growing smaller companies with high earnings potential, but with a focus on the price paid for this growth.
- Is comfortable with more return volatility

Investment style and other characteristics

- Style: Blend (Growth and Value)
- Top-down approach to portfolio management that is dynamic and can adapt to changing market conditions.
- Asset allocation decisions based on a wide range of data inputs classified into three categories called "drivers": economic, political and sentiment.
- Results of this analysis is used to determine what is the most advantageous blend of country, sector, size and style factors.
- Asset allocation decisions account for most of the manager's performance. This asset allocation is supported by a fundamental analysis of securities

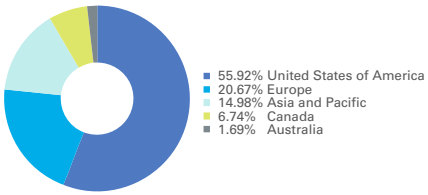
Currency hedging strategy

Unhedged

[1] MSCI - World Small Cap Index (Can. $)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Geographic allocation



Top holdings

(Total number of investments: 100)

Medpace Holdings Inc.	1.82%
Moog Inc.	1.79%
Euronext NV	1.75%
IMI PLC	1.65%
Kyushu Financial Group Inc.	1.62%
Curtiss-Wright Corp.	1.61%
Meidensha Corp.	1.55%
Qualys, Inc.	1.52%
Kingspan Group PLC	1.51%
FLSmidth & Co. A/S	1.50%
Total	**16.32%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**28.28**	**-4.87**	**18.17**	**39.20**	**24.84**	**11.12**	**14.59***	**14.80**
Index[1]	**16.73**	**-3.54**	**12.99**	**18.36**	**20.36**	**9.94**	**11.04**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**17.91**	**15.68**	**19.49**	**-22.02**	**15.41**	**32.19**	**21.79***	**-4.44***	**25.21***	**7.51***
Index[1]	**14.79**	**18.50**	**13.22**	**-12.44**	**15.19**	**14.43**	**20.37**	**-5.69**	**14.95**	**9.87**

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

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GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

Global Equity Small Cap (Global Alpha)

Fund code: 609

Risk level

Low	Low to medium	Medium	Medium to high	High
		■		

Fund's net asset: 64.9 million

Inception date: February 2022
Launch date: September 2022

Underlying fund name: Global Alpha Group Global Small Cap Fund, Series A
Net assets: 132.5 million
Inception date: July 2008

Portfolio manager

Global Alpha

Why consider this Fund?

- Aims to provide long-term capital appreciation by investing in a portfolioof global small-cap equities.
- Conforms to investment horizons that are sufficiently distant to tolerate the volatility of the market values.

Investment style and other characteristics

- Investment style: characterized as core with a growth style bias.
- It's driven by bottom-up security selection and based on fundamental analysis.
- The investment philosophy is based on identifying quality companies with unrecognized growth potential.
- They use a global thematic perspective while minimizing factor risk.
- The strategy consists of a concentrated portfolio of 50-70 global small capitalization stocks, with generally low turnover.
- Global Alpha integrates environmental, social, governance (ESG) factors into the investment analysis. They use a proprietary scoring methodology and incorporate these scores when analyzing companies. The firm also monitors the carbon footprint of its portfolios.

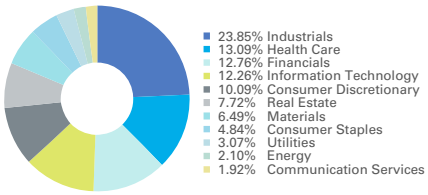
Currency hedging strategy

N/A

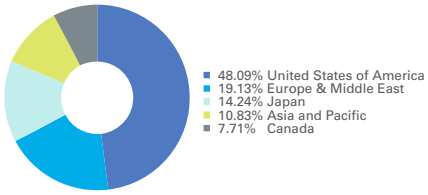
[1] MSCI - World Small Cap Index (Can. $)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Sector allocation



Geographic allocation



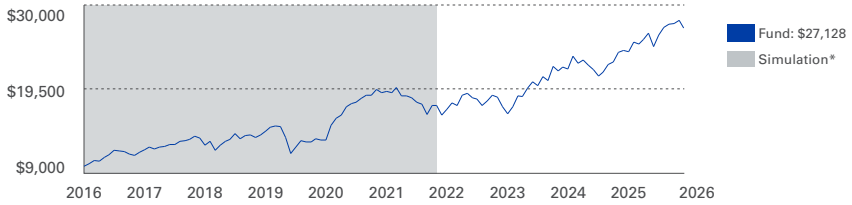
Top holdings

(Total number of investments: 67)

Savills, PLC	4.34%
Extendicare Inc.	3.93%
Daiei Kankyo Co. Ltd.	3.33%
Ormat Technologies Inc.	3.07%
Umb Financial Corp.	2.98%
Sega Sammy Holdings Inc.	2.59%
SalMar ASA	2.42%
Als Ltd.	2.24%
Americold Realty Trust	2.21%
CVS Group PLC	2.13%
Total	**29.24%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**8.04**	**-1.67**	**9.28**	**11.52**	**16.30**	**7.34***	**10.49***	**8.50**
Index[1]	**16.73**	**-3.54**	**12.99**	**18.36**	**20.36**	**9.94**	**11.04**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**10.60**	**21.91**	**6.97**	**-11.64***	**24.63***	**6.11***	**25.76***	**-1.51***	**14.30***	**9.58***
Index[1]	**14.79**	**18.50**	**13.22**	**-12.44**	**15.19**	**14.43**	**20.37**	**-5.69**	**14.95**	**9.87**

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

International Equity Index (BlackRock)

Fund code: 300

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 402.6 million

Inception date: September 1999
Launch date: November 1999

Underlying fund name: BlackRock CDN MSCI EAFE Equity Index Fund, Class D
Net assets: 5,555.1 million
Inception date: December 1985

Portfolio manager

BlackRock

Management team composed of several managers

Why consider this Fund?

- The Fund aims to closely track the return of the MSCI EAFE Index.
- Provides passive exposure to international equities.

Investment style and other characteristics

- BlackRock uses an indexed approach to managing the Fund.
- Fund invested directly in equity securities of issuers in Europe, Australasia and the Far East.

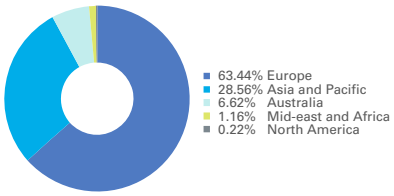
Currency hedging strategy

Unhedged

[1] MSCI - EAFE Index (Can. $) (net ret.)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Geographic allocation



Top holdings

(Total number of investments: 663)

ASML Holding NV	3.28%
HSBC Holdings PLC	1.59%
Roche Holding AG	1.37%
Shell PLC	1.28%
Novartis AG	1.23%
Mitsubishi UFJ Financial Group Inc.	1.17%
AstraZeneca PLC	1.15%
Nestlé SA	1.09%
Siemens AG	1.05%
BHP Group Ltd.	1.00%
Total	**14.21%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**14.60**	**0.88**	**13.74**	**18.20**	**20.51**	**12.03**	**10.10**	**4.92**
Index[1]	**14.28**	**0.88**	**13.66**	**18.05**	**20.35**	**11.84**	**9.91**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**25.46**	**13.01**	**15.33**	**-8.02**	**10.45**	**6.04**	**16.20**	**-5.84**	**16.97**	**-2.34**
Index[1]	**25.07**	**13.24**	**15.07**	**-8.23**	**10.32**	**5.92**	**15.85**	**-6.03**	**16.82**	**-2.49**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

International Equity (iA)

Fund code: 706

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 1,370.4 million
Inception date: November 2008
Launch date: November 2008

Portfolio manager

iA Global Asset Management

iA Global Asset Management

Sébastien Vaillancourt, M.Sc., CFA

Why consider this Fund?

— The Fund offers exposure to the potential of the international equity market using a multi-factor quantitative approach.

Investment style and other characteristics

— Investment process aims to identify and invest in securities that provide exposure to multiple drivers of returns (factors) for enhanced performance potential and diversification benefits.

— Well-diversified portfolio (500+ holdings).

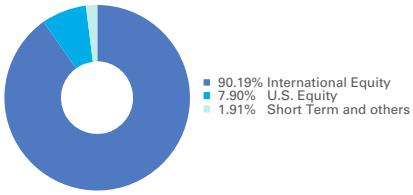
Currency hedging strategy

Unhedged, but may hedge opportunistically

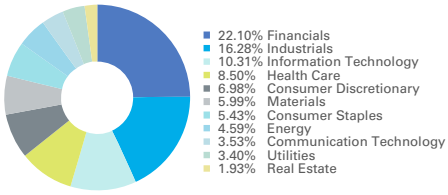
[1] MSCI - EAFE Index (Can. $) (net ret.)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

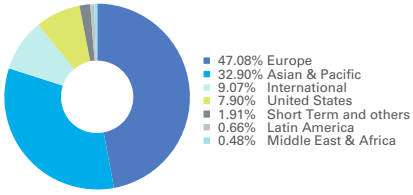
Asset mix



Sector allocation



Geographic allocation



Top holdings

(Total number of investments: 520)

iShares MSCI EAFE ETF	9.07%
ASML Holding NV	3.98%
Mitsubishi UFJ Financial Group Inc.	1.94%
Novartis AG	1.76%
HSBC Holdings PLC	1.58%
BHP Group Ltd.	1.48%
Advantest Corp.	1.45%
Shell PLC	1.34%
Recruit Holdings Co. Ltd.	1.26%
Intesa Sanpaolo SpA	1.23%
Total	**25.09%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**17.16**	**1.12**	**13.26**	**21.13**	**24.01**	**14.10**	**11.21**	**10.85**
Index[1]	**14.28**	**0.88**	**13.66**	**18.05**	**20.35**	**11.84**	**9.93**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**29.16**	**16.10**	**18.47**	**-8.24**	**4.41**	**9.98**	**19.79**	**-7.55**	**21.69**	**-5.59**
Index[1]	**25.07**	**13.24**	**15.07**	**-8.23**	**10.32**	**5.92**	**15.85**	**-6.03**	**16.68**	**-2.01**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

International Equity (Jarislowsky)

Fund code: 483

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 21.1 million

Inception date: May 2002
Launch date: May 2002

Underlying fund name: JF International Equity Fund
Net assets: 1,045.1 million
Inception date: April 1995

Portfolio manager

Jarislowsky Fraser Limited

JARISLOWSKY FRASER
GLOBAL INVESTMENT MANAGEMENT

Why consider this Fund?

— For investors looking to invest in fast-growing companies around the world with high earnings potential, but with a focus on the price paid for this growth.

Investment style and other characteristics

— Style : Growth at a reasonable price
— Companies held in the portfolio have sustained growth, high returns on equity, a dominant position in world markets and a solid balance sheet
— Emphasis is placed on non-cyclical companies operating in countries that offer significant export advantages.
— Invested in companies that have a minimum capitalization of US$1 billion

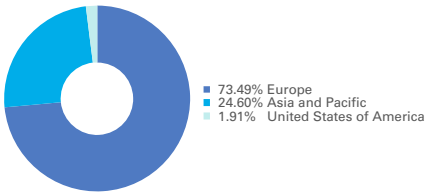
Currency hedging strategy

Unhedged

[1] MSCI - EAFE Index (Can. $) (net ret.)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Geographic allocation



Top holdings

(Total number of investments: 40)

ASML Holding NV	5.90%
Unilever PLC	3.59%
Nestlé SA	3.48%
Keyence Corp.	3.45%
Mitsubishi UFJ Financial Group Inc.	3.33%
SAP SE	3.27%
AstraZeneca PLC	3.18%
Taiwan Semiconductor Manufacturing Co. Ltd.	3.10%
ING Groep NV	3.07%
L'Air Liquide SA	2.92%
Total	**35.29%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**8.55**	**0.55**	**14.16**	**10.67**	**14.87**	**8.38**	**9.28**	**6.31**
Index[1]	**14.28**	**0.88**	**13.66**	**18.05**	**20.35**	**11.84**	**9.93**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**13.19**	**11.19**	**22.73**	**-15.42**	**16.04**	**9.84**	**20.58**	**-6.67**	**19.23**	**-1.19**
Index[1]	**25.07**	**13.24**	**15.07**	**-8.23**	**10.32**	**5.92**	**15.85**	**-6.03**	**16.68**	**-2.01**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

International Equity (Mawer)

Fund code: 131

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 66.6 million

Inception date: November 2013
Launch date: November 2013

Underlying fund name: Mawer International Equity Fund
Net assets: 7,080.0 million
Inception date: November 1987

Portfolio manager

Mawer

MAWER

Why consider this Fund?

— For investors looking to invest in fast-growing companies around the world with high earnings potential, but with a focus on the price paid for this growth.

Investment style and other characteristics

— Style: Growth at a reasonable price
— Strategy essentially focuses on the economic foundations of companies that have a good management team and stable cash flows, generate dividends and trade below their intrinsic value.
— Disciplined approach, based on research, which favours securities selection according to the bottom-up approach.
— Low turnover rate, and therefore minimizes transaction costs

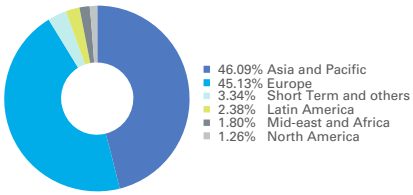
Currency hedging strategy

Unhedged

[1] MSCI - ACWI ex USA Index (Can. $) (net ret.)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Geographic allocation



Top holdings

(Total number of investments: 77)

Taiwan Semiconductor Manufacturing Co. Ltd.	6.07%
Tencent Holdings Ltd.	3.13%
Shell PLC	2.87%
Samsung Electronics Co. Ltd.	2.44%
BAE Systems PLC	2.14%
BHP Group Ltd.	2.03%
Roche Holding AG	2.02%
Deutsche Börse AG	1.96%
SK Hynix Inc.	1.91%
BayCurrent Consulting Inc.	1.87%
Total	**26.44%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**17.83**	**1.02**	**17.53**	**16.16**	**21.28**	**10.57**	**10.04**	**11.28**
Index[1]	**18.31**	**0.55**	**17.03**	**22.44**	**22.52**	**12.08**	**10.11**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**20.07**	**16.20**	**14.22**	**-15.60**	**8.82**	**13.67**	**15.97**	**-2.72**	**24.20**	**-1.83**
Index[1]	**26.18**	**15.11**	**12.51**	**-9.90**	**6.91**	**8.71**	**15.37**	**-6.47**	**18.69**	**-2.55**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Risk level

Low	Low to medium	Medium	Medium to high	High
		■		

Foreign Equity Funds

International Equity (MFS)

Fund code: 467

Fund's net asset: 84.6 million

Inception date: September 2001
Launch date: September 2001

Underlying fund name: MFS International Equity Fund
Net assets: 2,043.6 million
Inception date: March 1996

Portfolio manager

MFS

Why consider this Fund?

— For investors looking to invest in fast-growing companies around the world with high earnings potential, but with a focus on the price paid for this growth.

Investment style and other characteristics

— Style: Blend (Growth and Value)
— Invested in high-quality companies with above-average sustainable earnings growth that are trading below their expected earnings growth or cash flow growth rates.
— Comprises between 60 and 80 holdings

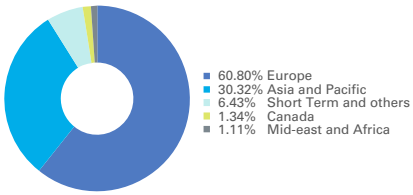
Currency hedging strategy

Unhedged

[1] MSCI - EAFE Index (Can. $) (net ret.)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Geographic allocation



Top holdings

(Total number of investments: 76)

Taiwan Semiconductor Manufacturing Co. Ltd.	4.25%
Schneider Electric SE	2.76%
Roche Holding AG	2.73%
Novartis AG	2.53%
TotalEnergies SE	2.49%
Rolls-Royce Holdings PLC	2.47%
Hitachi Ltd.	2.44%
ING Groep NV	2.36%
Intesa Sanpaolo SpA	2.34%
Sumitomo Mitsui Financial Group Inc.	2.15%
Total	**26.52%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**8.94**	**2.04**	**11.21**	**11.06**	**16.96**	**11.00**	**11.17**	**7.50**
Index[1]	**14.28**	**0.88**	**13.66**	**18.05**	**20.35**	**11.84**	**9.93**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**18.25**	**13.49**	**17.15**	**-7.96**	**15.39**	**9.69**	**22.83**	**-2.44**	**20.39**	**-2.47**
Index[1]	**25.07**	**13.24**	**15.07**	**-8.23**	**10.32**	**5.92**	**15.85**	**-6.03**	**16.68**	**-2.01**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

International Equity (Fiera Capital)

Fund code: 591

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 12.2 million

Inception date: October 2015
Launch date: October 2015

Underlying fund name: Fiera International Equity Fund
Net assets: 1,507.8 million
Inception date: January 2010

Portfolio manager

Fiera Capital

FIERACAPITAL

Why consider this Fund?

— Suitable for medium to long-term investors willing to accept low to moderate investment risk.

Investment style and other characteristics

— Style: Large cap GARP
— Concentrated, yet diversified, portfolio of high-quality companies which are able to generate stable and strong return on invested capital (ROIC) with littles dependence on financial leverage, grow shareholder wealth through superior and consistent long term rates of return and preserve capital.

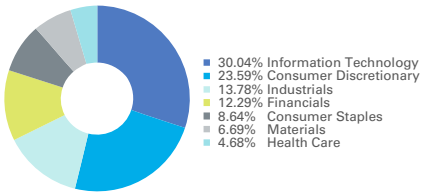
Currency hedging strategy

Unhedged

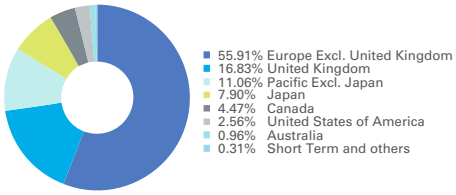
[1] MSCI - EAFE Index (Can. $) (net ret.)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Sector allocation



Geographic allocation



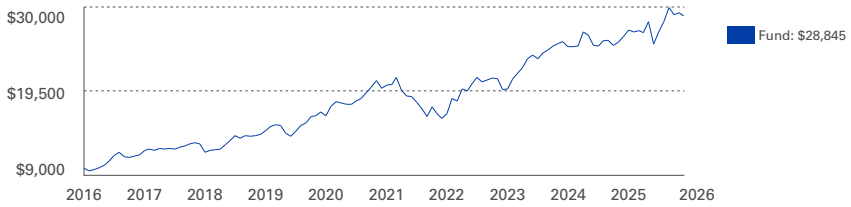
Top holdings

(Total number of investments: 31)

Taiwan Semiconductor Manufacturing Co. Ltd.	9.86%
ASML Holding NV	9.24%
Keyence Corp.	6.97%
InterContinental Hotels Group PLC	6.25%
London Stock Exchange Group PLC	5.40%
Compagnie Financière Richemont SA	4.55%
L'Air Liquide SA	3.74%
Nestlé SA	3.73%
SAP SE	3.04%
Inditex	2.92%
Total	**55.70%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**6.69**	**-3.67**	**13.88**	**9.49**	**13.65**	**7.81**	**11.17**	**10.65**
Index[1]	**14.28**	**0.88**	**13.66**	**18.05**	**20.35**	**11.84**	**9.93**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**7.69**	**15.40**	**19.28**	**-14.04**	**16.91**	**18.60**	**26.02**	**0.81**	**24.08**	**-2.65**
Index[1]	**25.07**	**13.24**	**15.07**	**-8.23**	**10.32**	**5.92**	**15.85**	**-6.03**	**16.68**	**-2.01**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

U.S. Equity Index (BlackRock)

Fund code: 760

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 580.3 million

Inception date: November 2011
Launch date: November 2011

Underlying fund name: BlackRock CDN US Equity Index Non-Taxable Fund, Class D
Net assets: 22,858.5 million
Inception date: December 1977

Portfolio manager

BlackRock

BlackRock.

Why consider this Fund?

— For investors looking for a passive exposure to U.S. equities, that closely replicates the return of the S&P 500 Index.

Investment style and other characteristics

— Style: Indexed

Currency hedging strategy

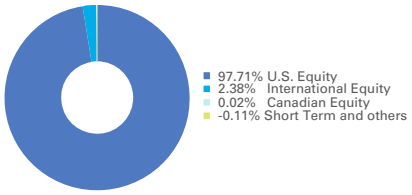
Unhedged

[1] S&P 500 Index (Can. $) (Reuters)

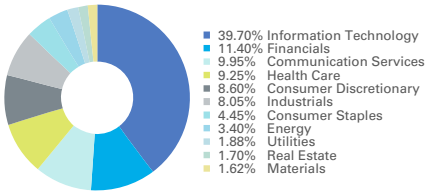
Registered Plans Only

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

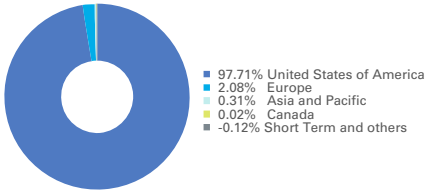
Asset mix



Sector allocation



Geographic allocation



Top holdings

(Total number of investments: 506)

NVIDIA Corp.	8.38%
Apple Inc.	7.37%
Microsoft Corp.	5.78%
Amazon.com Inc.	3.71%
Alphabet Inc.	3.06%
Broadcom Inc.	2.53%
Alphabet Inc.	2.46%
Meta Platforms Inc.	2.43%
Micron Technology Inc.	1.82%
Tesla Inc.	1.52%
Total	**39.06%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**16.75**	**2.39**	**19.89**	**18.07**	**24.84**	**16.31**	**16.16**	**17.58**
Index[1]	**16.78**	**2.38**	**19.90**	**18.10**	**24.91**	**16.41**	**16.23**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**12.26**	**36.33**	**22.80**	**-12.38**	**27.71**	**16.30**	**24.79**	**4.14**	**13.80**	**7.96**
Index[1]	**12.35**	**36.36**	**22.90**	**-12.16**	**27.61**	**16.32**	**24.84**	**4.23**	**13.83**	**8.09**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

U.S. Equity Index Non-Registered (BlackRock)

Fund code: 895

Risk level

Low	Low to medium	Medium	Medium to high	High
		■		

Fund's net asset: 98.1 million

Inception date: November 2013
Launch date: November 2013

Underlying fund name: BlackRock CDN US Equity Index Fund, Class D
Net assets: 8,734.5 million
Inception date: December 1977

Portfolio manager

BlackRock

BlackRock.

Why consider this Fund?

— For investors looking for a passive exposure to U.S. equities, that closely replicates the return of the S&P 500 Index.

Investment style and other characteristics

— Style: Indexed

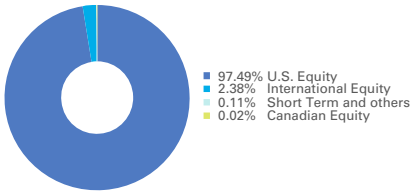
Currency hedging strategy

Unhedged

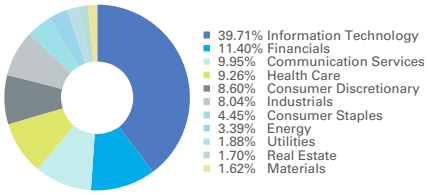
[1] S&P 500 Index (Can. $)

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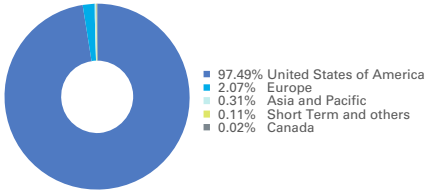
Asset mix



Sector allocation



Geographic allocation



Top holdings

(Total number of investments: 506)

NVIDIA Corp.	8.38%
Apple Inc.	7.37%
Microsoft Corp.	5.78%
Amazon.com Inc.	3.71%
Alphabet Inc.	3.06%
Broadcom Inc.	2.53%
Alphabet Inc.	2.46%
Meta Platforms Inc.	2.43%
Micron Technology Inc.	1.82%
Tesla Inc.	1.52%
Total	**39.06%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**16.43**	**2.31**	**19.60**	**17.71**	**24.61**	**16.12**	**15.98**	**16.47**
Index[1]	**16.78**	**2.38**	**19.90**	**18.10**	**24.91**	**16.41**	**16.25**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**12.23**	**36.06**	**22.50**	**-12.40**	**27.38**	**15.99**	**24.43**	**4.48**	**13.59**	**7.72**
Index[1]	**12.35**	**36.36**	**22.90**	**-12.16**	**27.61**	**16.32**	**24.84**	**4.23**	**13.69**	**8.62**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

U.S. Dividend Growth (iA)

Fund code: 518

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 696.5 million

Inception date: October 2005
Launch date: October 2005

Underlying fund name: IA Clarington U.S. Dividend Growth Fund
Net assets: 956.5 million
Inception date: December 2001

Portfolio manager

iA Global Asset Management

iA Global Asset Management

Danesh Rohinton

Oliver Shao, CFA

Jean-René Adam, MSc, CFA

Why consider this Fund?

— Fund invested primarily in large-cap U.S. dividend-paying equities that the manager believes have attractive valuations, strong balance sheets and excellent management teams.

Investment style and other characteristics

— Disciplined investment process that combines top-down macroeconomic analysis with bottom-up fundamental analysis with a focus on risk management.

— High-conviction portfolio of 55-75 dividend growth stocks.

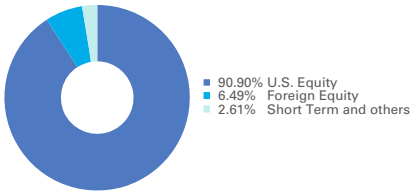
Currency hedging strategy

Actively hedged

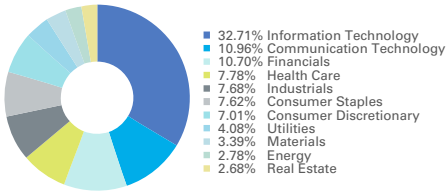
[1] S&P 500 Index (Can. $)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

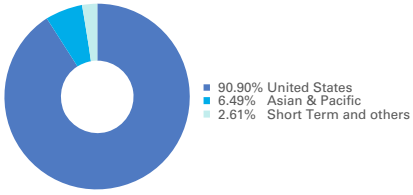
Asset mix



Sector allocation



Geographic allocation



Top holdings

(Total number of investments: 35)

Microsoft Corp.	7.46%
NVIDIA Corp.	7.45%
Taiwan Semiconductor Manufacturing Co. Ltd.	6.49%
Meta Platforms Inc.	6.25%
Amazon.com Inc.	5.45%
Alphabet Inc.	4.72%
Apple Inc.	4.69%
CMS Energy Corp.	4.08%
Broadcom Inc.	3.87%
Union Pacific Corp.	3.81%
Total	**54.27%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**9.61**	**2.85**	**15.38**	**10.07**	**19.16**	**14.36**	**12.44**	**10.07**
Index[1]	**16.78**	**2.38**	**19.90**	**18.10**	**24.91**	**16.41**	**16.25**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**7.21**	**34.18**	**11.47**	**-1.02**	**25.50**	**8.99**	**22.48**	**-5.14**	**11.63**	**2.87**
Index[1]	**12.35**	**36.36**	**22.90**	**-12.16**	**27.61**	**16.32**	**24.84**	**4.23**	**13.69**	**8.62**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

U.S. Equity (Jarislowsky)

Fund code: 512

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 26.3 million
Inception date: November 2004
Launch date: November 2004

Underlying fund name: JF U.S. Equity Fund
Net assets: 686.0 million
Inception date: October 1998

Portfolio manager

Jarislowsky Fraser Limited

JARISLOWSKY FRASER
GLOBAL INVESTMENT MANAGEMENT

Why consider this Fund?

— For investors looking to invest in fast-growing companies in the U.S. market with high earnings potential, but with a focus on the price paid for this growth.

Investment style and other characteristics

— Style: Growth at a reasonable price
— Seek growth opportunities in industries otherwise unavailable to domestic investors. Thus, cyclical stocks tend to be avoided, as these are readily available in Canada.
— Emphasis on the large capitalization multinationals in order to maximize liquidity and minimize currency risk
— Focus on companies that have consistent growth records, high returns on invested capital and dominant market positions.

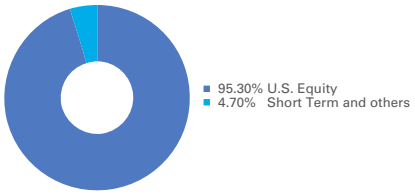
Currency hedging strategy

Unhedged

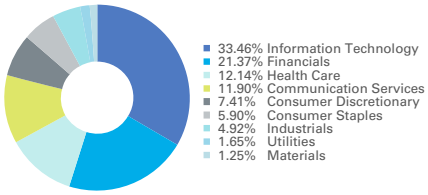
[1] S&P 500 Index (Can. $)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Sector allocation



Top holdings

(Total number of investments: 36)

NVIDIA Corp.	9.38%
Microsoft Corp.	8.71%
Alphabet Inc.	6.57%
Amazon.com Inc.	6.11%
Meta Platforms Inc.	4.77%
Mastercard Inc.	3.75%
Broadcom Inc.	3.49%
Mondelez International Inc.	3.01%
Interactive Brokers Group Inc.	2.96%
Abbott Laboratories	2.87%
Total	**51.62%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**3.39**	**5.20**	**14.24**	**-0.05**	**15.93**	**11.45**	**12.78**	**10.49**
Index[1]	**16.78**	**2.38**	**19.90**	**18.10**	**24.91**	**16.41**	**16.25**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**4.90**	**31.80**	**29.58**	**-15.48**	**28.89**	**13.88**	**18.59**	**5.49**	**8.69**	**6.25**
Index[1]	**12.35**	**36.36**	**22.90**	**-12.16**	**27.61**	**16.32**	**24.84**	**4.23**	**13.69**	**8.62**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 74.7 million

Inception date: November 2013
Launch date: November 2013

Underlying fund name: Mawer U.S. Equity Fund
Net assets: 2,906.4 million
Inception date: December 1992

Foreign Equity Funds

U.S. Equity (Mawer)

Fund code: 132

Portfolio manager

Mawer

MAWER

Why consider this Fund?

— For investors looking to invest in fast-growing companies in the U.S. market with high earnings potential, but with a focus on the price paid for this growth.

Investment style and other characteristics

— Style: Growth at a reasonable price
— Strategy essentially focuses on the economic foundations of companies that have a good management team and stable cash flows, generate dividends and trade below their intrinsic value.
— Disciplined approach, based on research, which favours securities selection according to the bottom-up approach.
— Low turnover rate, and therefore minimizes transaction costs

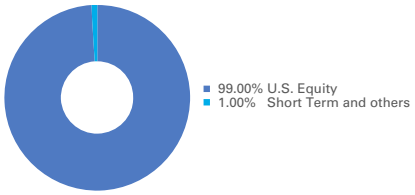
Currency hedging strategy

Unhedged

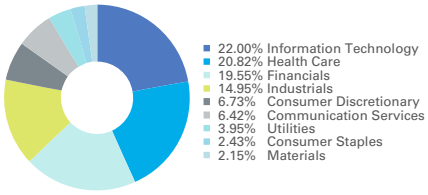
[1] S&P 500 Index (Can. $)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Sector allocation



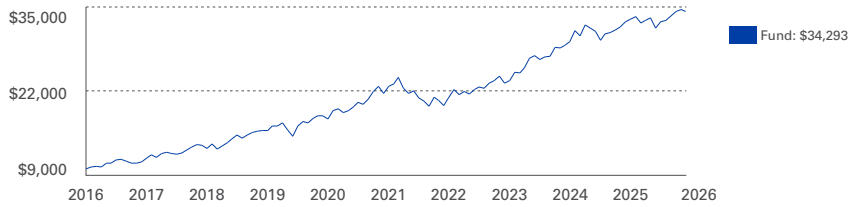
Top holdings

(Total number of investments: 66)

Alphabet Inc.	5.24%
Amazon.com Inc.	5.04%
Microsoft Corp.	4.63%
NVIDIA Corp.	4.22%
Waters Corp.	4.08%
Amphenol Corp.	4.05%
Cencora Inc.	3.51%
Visa Inc.	3.10%
Texas Instruments Inc.	2.78%
Mastercard Inc.	2.64%
Total	**39.29%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**5.48**	**1.90**	**8.06**	**4.88**	**13.88**	**9.62**	**13.12**	**14.30**
Index[1]	**16.78**	**2.38**	**19.90**	**18.10**	**24.91**	**16.41**	**16.25**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**6.60**	**23.11**	**15.72**	**-11.03**	**24.98**	**16.14**	**27.21**	**10.80**	**14.14**	**6.75**
Index[1]	**12.35**	**36.36**	**22.90**	**-12.16**	**27.61**	**16.32**	**24.84**	**4.23**	**13.69**	**8.62**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 41.7 million

Inception date: November 2004
Launch date: November 2004

Underlying fund name: MFS U.S. Equity Core Fund
Net assets: 1,199.4 million
Inception date: March 1993

Foreign Equity Funds

U.S. Equity Core (MFS)

Fund code: 513

Portfolio manager

MFS

Why consider this Fund?

- For investors looking to invest in fast-growing companies in the U.S. market with high earnings potential, but with a focus on the price paid for this growth.

Investment style and other characteristics

- Style: Growth at a reasonable price
- Focus on stocks considered to be either undervalued in relation to their historical price, industry competitors and/or the overall market, or have prospects for above average earnings growth.
- Seventy-five percent of the Fund will normally be invested in companies included in the S&P 500 Index.
- Generally comprised of 70 to 100 securities.

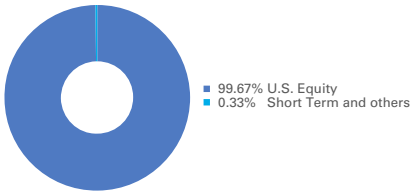
Currency hedging strategy

Unhedged

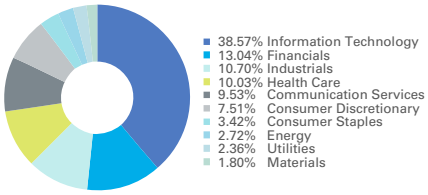
[1] S&P 500 Index (Can. $)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix



Sector allocation



Top holdings

(Total number of investments: 70)

NVIDIA Corp.	8.78%
Apple Inc.	6.59%
Microsoft Corp.	6.30%
Alphabet Inc.	5.80%
Amazon.com Inc.	4.76%
Broadcom Inc.	3.02%
Meta Platforms Inc.	2.96%
JPMorgan Chase & Co.	2.40%
Visa Inc.	1.85%
Advanced Micro Devices Inc.	1.79%
Total	**44.25%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**15.18**	**4.36**	**17.61**	**15.71**	**21.23**	**13.25**	**14.60**	**11.07**
Index[1]	**16.78**	**2.38**	**19.90**	**18.10**	**24.91**	**16.41**	**16.25**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**9.01**	**30.30**	**16.84**	**-9.62**	**26.37**	**12.58**	**28.80**	**0.92**	**16.28**	**5.47**
Index[1]	**12.35**	**36.36**	**22.90**	**-12.16**	**27.61**	**16.32**	**24.84**	**4.23**	**13.69**	**8.62**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

U.S. Equity (Fiera Capital)

Fund code: 479

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 36.0 million

Inception date: December 2001
Launch date: December 2015

Underlying fund name: Fiera U.S. Equity Tax Exempt Fund
Net assets: 84.3 million
Inception date: April 2009

Portfolio manager

Fiera Capital

FIERACAPITAL

Why consider this Fund?

- For investors looking for a diversified portfolio of companies in the U.S. market that are traded below their long term expected value.
- Focus is on price paid more than on potential growth.

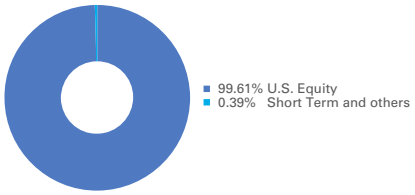
Investment style and other characteristics

- Style: Value
- Focuses on identifying the basic engines of economic change and leading companies best positioned to exploit these opportunities.
- A process that continually reduces overall portfolio risk and that adheres to specific valuation criteria creates a high-quality, predominantly large capitalization U.S. growth portfolio.
- The ultimate objective is to identify exceptional growth opportunities within those sectors that they expect to generate positive cash flow and earnings growth as the identified longer term themes unfold.

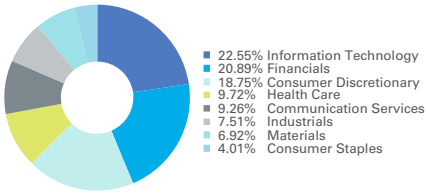
Currency hedging strategy

Unhedged

Asset mix



Sector allocation



Top holdings

(Total number of investments: 25)

Microsoft Corp.	9.85%
Alphabet Inc.	9.12%
Moody's Corp.	6.93%
Amazon.com Inc.	6.78%
Mastercard Inc.	6.54%
Analog Devices Inc.	5.73%
KLA Corp.	4.97%
AutoZone Inc.	4.64%
CME Group Inc.	4.48%
Linde PLC	3.71%
Total	**62.75%**

[1] S&P 500 Index (Can. $)

Registered Plans Only

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**4.24**	**-1.53**	**7.91**	**1.86**	**12.16**	**10.11**	**14.91**	**8.14**
Index[1]	**16.78**	**2.38**	**19.90**	**18.10**	**24.91**	**16.41**	**16.25**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**3.32**	**22.12**	**18.99**	**-8.58**	**32.86**	**20.44**	**28.33**	**9.85**	**20.31**	**7.03**
Index[1]	**12.35**	**36.36**	**22.90**	**-12.16**	**27.61**	**16.32**	**24.84**	**4.23**	**13.69**	**8.62**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

Thematic Innovation (iA)

Fund code: 233

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 1,915.7 million
Inception date: March 2016
Launch date: January 2019

Portfolio manager

iA Global Asset Management

iA Global Asset Management

Maxime Houde, CFA

Jean-René Adam, MSc, CFA

Why consider this Fund?

- Fund invested primarily in innovative large-cap U.S. equities that seek to benefit from technological advances and/or prosper in a perpetually changing environment.

Investment style and other characteristics

- Disciplined investment process that combines qualitative and quantitative analysis with a focus on risk management.
- Well diversified portfolio that aims to invest broadly across sectors of the economy.

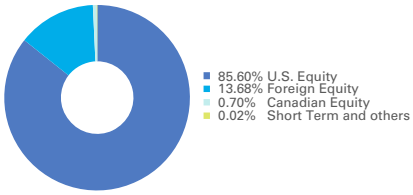
Currency hedging strategy

Unhedged

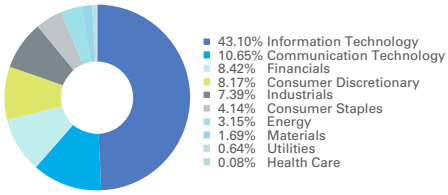
[1] S&P 500 Index (Can. $)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

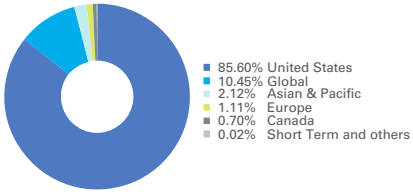
Asset mix



Sector allocation



Geographic allocation



Top holdings

(Total number of investments: 108)

IA Clarington Global Health Care Fund, Series I	10.45%
NVIDIA Corp.	9.06%
Microsoft Corp.	6.93%
Alphabet Inc.	5.07%
Apple Inc.	4.96%
Amazon.com Inc.	4.92%
Meta Platforms Inc.	4.02%
Taiwan Semiconductor Manufacturing Co. Ltd.	2.12%
IA Clarington U.S. Mid Cap Innovation Fund, Series I	2.11%
ExxonMobil Holdings Corp.	1.80%
Total	**51.44%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**15.98**	**0.36**	**21.87**	**17.07**	**27.49**	**15.29**	**17.08***	**17.09**
Index[1]	**16.78**	**2.38**	**19.90**	**18.10**	**24.91**	**16.41**	**16.25**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**14.53**	**40.41**	**25.29**	**-19.09**	**21.47**	**33.32**	**22.35***	**4.57***	**18.41***	**-**
Index[1]	**12.35**	**36.36**	**22.90**	**-12.16**	**27.61**	**16.32**	**24.84**	**4.23**	**13.69**	**-**

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*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

U.S. Large Cap Core Growth Equity (T. Rowe Price)

Fund code: 642

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 16.4 million

Inception date: April 2021
Launch date: October 2021

Underlying fund name: T. Rowe Price U.S. Large-Cap Core Growth Non-Reg Pool
Net assets: 46.5 million
Inception date: June 1993

Portfolio manager

T. Rowe Price

T.RowePrice® INVEST WITH CONFIDENCE

Why consider this Fund?

- For investors looking to invest in fast-growing U.S. companies with high earnings potential, regardless of their current valuation.
- Often but not limited to, emerging or technology-focused industries.

Investment style and other characteristics

- Style: Growth
- Seeks long-term capital appreciation primarily through investment in common stocks of well-established large- and medium-cap blue chip companies with potential for above-average earnings growth.
- Fundamental research to identify long-term growth opportunities in companies with strong management teams, durable and sustainable earnings and free cash flow growth.
- Generally comprised of 100 to 150 securities.

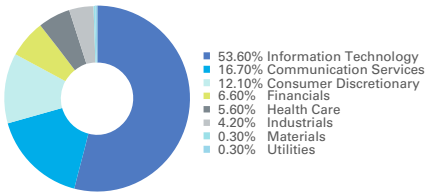
Currency hedging strategy

Unhedged

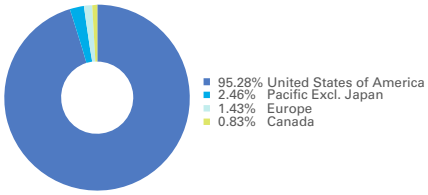
[1] S&P 500 Index (Can. $)

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Sector allocation



Geographic allocation



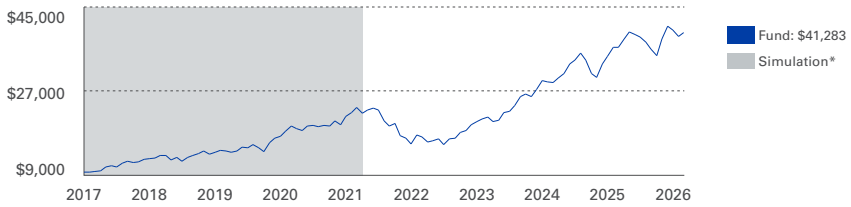
Top holdings

(Total number of investments: 71)

NVIDIA Corp.	16.97%
Alphabet Inc.	5.94%
Microsoft Corp.	5.76%
Broadcom Inc.	5.67%
Meta Platforms Inc.	5.16%
Apple Inc.	4.97%
Amazon.com Inc.	4.59%
Advanced Micro Devices Inc.	3.92%
Alphabet Inc.	3.31%
Eli Lilly and Co.	2.95%
Total	**59.24%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**7.21**	**3.20**	**19.16**	**8.27**	**26.45**	**13.18***	**-**	**14.61**
Index[1]	**16.78**	**2.38**	**19.90**	**18.10**	**24.91**	**16.41**	**-**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**14.55**	**48.12**	**45.91**	**-32.30**	**17.03***	**31.79***	**24.55***	**11.53***	**-**	**-**
Index[1]	**12.35**	**36.36**	**22.90**	**-12.16**	**27.61**	**16.32**	**24.84**	**4.23**	**-**	**-**

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

Emerging Markets Equity Index (BlackRock)

Fund code: 898

Risk level

Low	Low to medium	Medium	Medium to high	High
		■		

Fund's net asset: 12.6 million

Inception date: November 2013
Launch date: November 2013

Underlying fund name: BlackRock CDN MSCI Emerging Markets Index, Class D
Net assets: 1,922.0 million
Inception date: November 2002

Portfolio manager

BlackRock

BlackRock.

Why consider this Fund?

— For investors looking for a passive exposure to emerging market equities, that closely replicates the return of the MSCI Emerging Markets Index.

Investment style and other characteristics

— Style: Indexed
— The Fund seeks to provide long term capital growth by replicating, insofar as possible, the performance of the MSCI Emerging Markets Index, net of expenses.

Currency hedging strategy

Unhedged

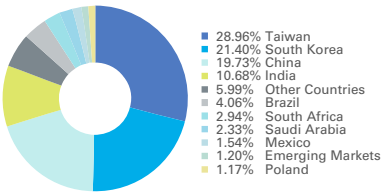
[1] MSCI - Emerging Markets Index (Can. $) (net ret.)

Fund available only for contracts that meet certain criteria.

Specialized fund available on demand

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Geographic allocation



Top holdings

(Total number of investments: 1,104)

Taiwan Semiconductor Manufacturing Co. Ltd.	15.63%
Samsung Electronics Co. Ltd.	7.55%
SK Hynix Inc.	5.90%
Tencent Holdings Ltd.	2.74%
Alibaba Group Holding Ltd.	1.86%
MediaTek Inc.	1.82%
Delta Electronics Inc.	0.95%
Samsung Electronics Co. Ltd., Preferred	0.93%
China Construction Bank Corp.	0.86%
Hon Hai Precision Industry Co. Ltd.	0.79%
Total	**39.03%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**28.00**	**-0.26**	**25.29**	**32.08**	**26.11**	**11.32**	**9.63**	**9.10**
Index[1]	**27.79**	**-0.30**	**25.73**	**31.85**	**26.13**	**11.45**	**9.92**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**27.95**	**16.88**	**6.34**	**-14.64**	**-3.62**	**15.29**	**12.08**	**-6.86**	**28.97**	**6.69**
Index[1]	**27.30**	**17.25**	**6.88**	**-14.28**	**-3.37**	**16.23**	**12.45**	**-6.88**	**28.50**	**6.10**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

Emerging Markets (Templeton)

Fund code: 758

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 62.7 million

Inception date: November 2011
Launch date: November 2011

Underlying fund name: Templeton Emerging Markets Fund
Net assets: 1,795.6 million
Inception date: February 1987

Portfolio manager

Templeton

FRANKLIN TEMPLETON INVESTMENTS

Why consider this Fund?

- For investors looking for a diversified portfolio of companies in emerging markets that are traded below their long term expected value.
- Focus is on price paid more than on potential growth.

Investment style and other characteristics

- Style: Value
- Seeks long term capital appreciation by investing primarily in equities of companies in emerging markets.
- The Fund may also invest in companies that trade in emerging markets, or that trade elsewhere in the world and earn at least 50% of their revenue from production or sales in emerging markets.

Currency hedging strategy

Unhedged

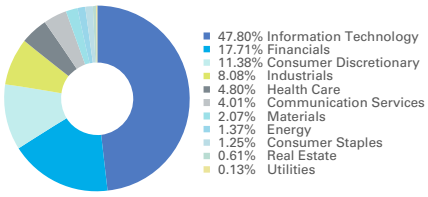
[1] MSCI - Emerging Markets Index (Can. $)

Fund available only for contracts that meet certain criteria.

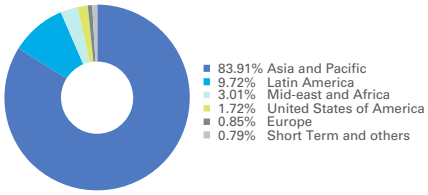
Specialized fund available on demand

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Sector allocation



Geographic allocation



Top holdings

(Total number of investments: 88)

Taiwan Semiconductor Manufacturing Co. Ltd.	16.42%
Samsung Electronics Co. Ltd.	10.00%
SK Hynix Inc.	9.21%
MediaTek Inc.	3.87%
Prosus NV	2.50%
BYD Co. Ltd.	2.38%
Wuxi Biologics Cayman Inc.	2.20%
Hon Hai Precision Industry Co. Ltd.	2.15%
ICICI Bank Ltd.	2.07%
Lite-On Technology Corp.	2.05%
Total	**52.85%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**40.85**	**-2.04**	**31.95**	**49.18**	**34.56**	**16.97**	**14.40**	**11.66**
Index[1]	**28.15**	**-0.17**	**26.00**	**32.29**	**26.74**	**11.96**	**10.40**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**40.32**	**16.90**	**11.77**	**-14.07**	**-4.70**	**18.92**	**22.64**	**-8.29**	**35.83**	**20.75**
Index[1]	**28.05**	**17.85**	**7.31**	**-13.90**	**-3.06**	**16.61**	**12.87**	**-6.51**	**28.54**	**8.27**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Foreign Equity Funds

Emerging Markets (Baillie Gifford)

Fund code: 332

Risk level

Low	Low to medium	Medium	Medium to high	High
			■	

Fund's net asset: 71.8 million

Inception date: March 2020
Launch date: March 2020

Underlying fund name: Baillie Gifford Emerging Markets Fund
Net assets: 778.5 million
Inception date: September 1994

Portfolio manager

Baillie Gifford

Baillie Gifford™

Why consider this Fund?

— For investors looking to invest in fast-growing companies with high earnings potential, regardless of their current valuation in emerging markets.

Investment style and other characteristics

— Style: Growth
— Aims to invest in an actively managed portfolio of emerging market companies of any size or in any sector.
— Invests with a long-term perspective (5 years).
— Process is driven by rigorous, fundamental, bottom-up analysis undertaken by the dedicated emerging markets team.
— Typically 60-100 stocks

Currency hedging strategy

Unhedged

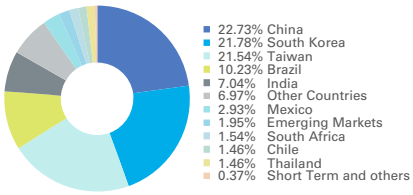
[1] MSCI - Emerging Markets Index (Can. $)

Fund available only for contracts that meet certain criteria.

Specialized fund available on demand

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Geographic allocation



Top holdings

(Total number of investments: 78)

Taiwan Semiconductor Manufacturing Co. Ltd.	16.48%
Samsung Electronics Co. Ltd.	11.48%
SK Hynix Inc.	8.64%
Tencent Holdings Ltd.	4.32%
MediaTek Inc.	3.05%
MercadoLibre Inc.	2.55%
Alibaba Group Holding Ltd.	2.43%
First Quantum Minerals Ltd.	1.95%
Petrobras Global Finance BV	1.95%
Contemporary Amperex Technology Co. Ltd.	1.75%
Total	**54.60%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**29.97**	**-3.96**	**22.76**	**36.42**	**28.84**	**11.93**	**12.53***	**16.76**
Index[1]	**28.15**	**-0.17**	**26.00**	**32.29**	**26.74**	**11.96**	**10.40**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**35.63**	**15.28**	**12.18**	**-21.51**	**-8.78**	**28.32***	**22.71***	**-7.48***	**45.16***	**-0.11***
Index[1]	**28.05**	**17.85**	**7.31**	**-13.90**	**-3.06**	**16.61**	**12.87**	**-6.51**	**28.54**	**8.27**

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Alternative/Specialty Funds

Fidelity Global Real Estate

Fund code: 540

Risk level

Low	Low to medium	Medium	Medium to high	High

Fund's net asset: 36.3 million

Inception date: October 2006
Launch date: October 2006

Underlying fund name: Fidelity Global Real Estate Fund, Series O
Net assets: 159.2 million
Inception date: April 2005

Portfolio manager

Fidelity Investments

Steven Buller, CFA

Why consider this Fund?

— For investors looking to invest in real estate via listed securities.

Investment style and other characteristics

— Style Growth at a reasonable price
— Long term view in investment selection and low turnover.
— Buy/sell discipline is based on long term fundamentals and less on a short term price target.

Currency hedging strategy

Unhedged

[1] In-House FTSE EPRA/NAREIT Developed Index Net (Can. $) TR

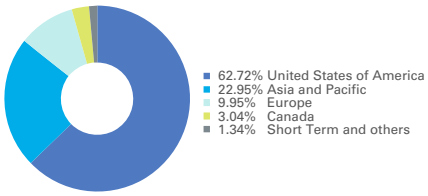
[2] The returns presented are those of the In-House FTSE EPRA/NAREIT Developed Index Net (Can. $) TR since January 1, 2009.

Fund available only for contracts that meet certain criteria.

Specialized fund available on demand

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Geographic allocation



Top holdings

(Total number of investments: 81)

Prologis Inc., REIT
Equinix Inc., REIT
Welltower Inc.
Simon Property Group Inc., REIT
Digital Realty Trust Inc., REIT
Goodman Group, REIT
Ventas Inc., REIT
Public Storage., REIT
Realty Income Corp., REIT
Vivmark Residential, REIT

The top holdings represents 42.56% of the underlying fund's net assets.

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns[2]

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**7.63**	**-6.44**	**3.19**	**6.63**	**12.46**	**4.20**	**5.69**	**5.33**
Index[1-2]	**6.63**	**-6.03**	**3.67**	**4.28**	**11.30**	**2.92**	**3.36**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**5.38**	**10.38**	**10.50**	**-19.35**	**28.49**	**-5.93**	**20.29**	**4.23**	**6.84**	**-0.79**
Index[1-2]	**4.44**	**10.09**	**6.73**	**-19.64**	**25.02**	**-10.63**	**15.75**	**2.87**	**2.98**	**0.96**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Alternative/Specialty Funds

Global Infrastructure Equity Index (BlackRock)

Fund code: 897

Risk level

Low	Low to medium	Medium	Medium to high	High
		■		

Fund's net asset: 8.6 million

Inception date: November 2013
Launch date: November 2013

Underlying fund name: BlackRock CDN Global Infrastructure Equity Index Fund, Class D
Net assets: 2,027.7 million
Inception date: July 2012

Portfolio manager

BlackRock

BlackRock.

Why consider this Fund?

- For investors looking to invest in infrastructure via listed securities.
- A passive mandate that closely tracks the return of the Dow Jones Brookfield Global Infrastructure Index.

Investment style and other characteristics

- Style: Indexed

Currency hedging strategy

Unhedged

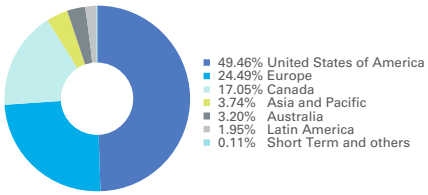
[1] Dow Jones Brookfield Infrastructure Index (Can.$)

Fund available only for contracts that meet certain criteria.

Specialized fund available on demand

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Geographic allocation



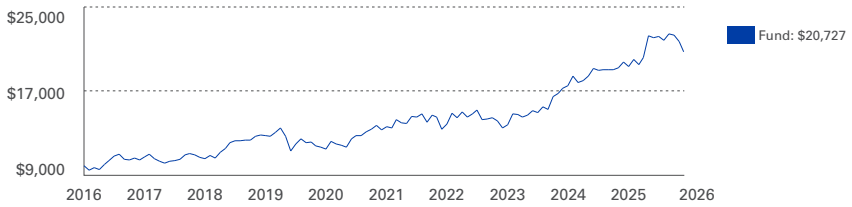
Top holdings

(Total number of investments: 108)

Enbridge Inc.	6.92%
Williams Companies Inc.	5.13%
National Grid PLC	5.11%
American Tower Corp., REIT	4.71%
TC Energy Corp.	4.04%
Vinci SA	3.99%
Kinder Morgan Inc.	3.65%
Targa Resources Corp.	3.58%
Cheniere Energy Inc.	3.43%
ONEOK Inc.	3.32%
Total	**43.88%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**6.27**	**-7.70**	**-6.10**	**4.84**	**15.38**	**9.24**	**7.56**	**9.45**
Index[1]	**5.40**	**-7.83**	**-6.74**	**3.88**	**14.55**	**8.46**	**6.92**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**9.39**	**20.66**	**2.44**	**0.92**	**19.55**	**-8.42**	**22.73**	**0.94**	**8.82**	**9.08**
Index[1]	**8.75**	**19.90**	**1.71**	**0.17**	**18.85**	**-8.61**	**22.19**	**0.43**	**8.18**	**8.63**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Alternative/Specialty Funds

Global Infrastructure (Lazard)

Fund code: 757

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 77.5 million

Inception date: November 2011
Launch date: November 2011

Underlying fund name: Lazard Global Listed Infrastructure (Canada) Fund
Net assets: 803.9 million
Inception date: March 2007

Portfolio manager

Lazard

LAZARD ASSET MANAGEMENT

Why consider this Fund?

- For investors looking to invest in infrastructure via listed securities.

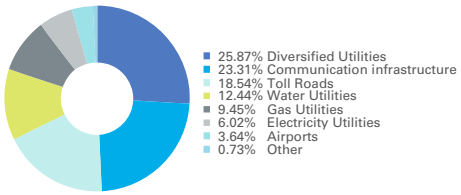
Investment style and other characteristics

- Style: Value
- Infrastructure is the basic facilities, services and installations needed for the functioning of a community or society.
- Infrastructure assets have a number of investment characteristics that make them attractive for investors: long life of the assets, low risk of capital loss and inflation-linked returns.
- Allows investors to access such opportunities by investing in companies listed on global stock exchanges.
- Seeks to reduce foreign currency risks through the use of derivative instruments, thereby limiting the impact of currency movements on the Fund.

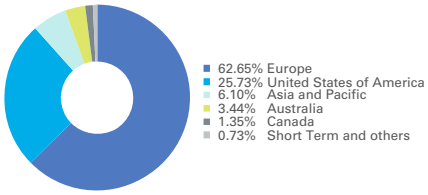
Currency hedging strategy

Unhedged

Sector allocation



Geographic allocation



Top holdings

(Total number of investments: 27)

National Grid PLC	8.36%
Exelon Corp.	8.21%
American Tower Corp.	7.86%
Crown Castle Inc.	7.85%
Vinci SA	7.77%
Snam SpA	7.21%
Ferrovial NV	5.93%
United Utilities Group PLC	5.83%
Severn Trent PLC	4.89%
Terna SpA	4.05%
Total	**67.96%**

[1] Dow Jones Brookfield Infrastructure Index (Can.$ Hedged)

Fund available only for contracts that meet certain criteria.

Specialized fund available on demand

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**-1.80**	**-8.23**	**-7.54**	**3.54**	**13.23**	**9.85**	**9.74**	**12.38**
Index[1]	**2.14**	**-8.15**	**-8.47**	**1.68**	**11.42**	**6.02**	**6.34**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**25.65**	**6.27**	**11.71**	**-0.29**	**20.86**	**-5.50**	**23.40**	**-3.11**	**23.10**	**10.00**
Index[1]	**8.97**	**12.92**	**2.94**	**-3.79**	**21.67**	**-10.11**	**27.37**	**-5.11**	**13.71**	**11.36**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Alternative/Specialty Funds

Commercial Mortgage (Addenda)

Fund code: 441

Risk level

Low	Low to medium	Medium	Medium to high	High
	■			

Fund's net asset: 224.0 million

Inception date: July 2019
Launch date: July 2019

Underlying fund name: Addenda Commercial Mortgages Pooled Fund
Net assets: 3,985.2 million
Inception date: July 1997

Portfolio manager

Addenda Capital

Why consider this Fund?

- For investors looking to diversify their fixed income investments beyond traditional fixed-income securities.

Investment style and other characteristics

- Style: Active management with an emphasis on income
- Aims to hold a diversified portfolio of first commercial mortgages in order to offer stable long-term returns.
- Aims to offer an added value of 1.00% over the FTSE Canada Short Term Bond Index.
- Investment process is based on local and regional macroeconomic research, disciplined and applied management of underwriting and loan administration and risk mitigation.

Currency hedging strategy

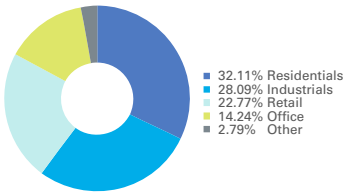
N/A

[1] FTSE Canada Short Term Bond Index

Fund available only for contracts that meet certain criteria.

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Sector allocation



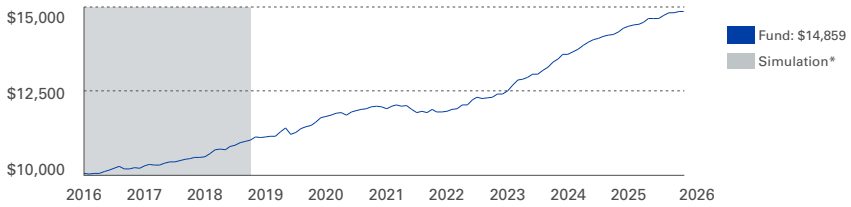
Characteristics

Number of mortgages	594
Average size of mortgages	6.3 M$
Duration*	1.8 years
Yield to maturity*	5.0%

*Exclude net cash and money market

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**2.57**	**0.22**	**1.40**	**3.42**	**6.21**	**4.31**	**4.04***	**4.24**
Index[1]	**0.52**	**-0.91**	**0.27**	**0.85**	**4.74**	**2.05**	**1.96**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**5.45**	**7.14**	**7.15**	**-1.00**	**2.16**	**6.04**	**3.84***	**4.32***	**2.52***	**2.76***
Index[1]	**3.88**	**5.70**	**5.02**	**-4.04**	**-0.93**	**5.29**	**3.10**	**1.91**	**0.08**	**1.01**

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

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GROUP SAVINGS AND RETIREMENT

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Alternative/Specialty Funds

Private Debt (TD)

Fund code: 442

Risk level

Low	Low to medium	Medium	Medium to high	High

Fund's net asset: 112.2 million

Inception date: July 2019
Launch date: July 2019

Underlying fund name: TD *Emerald* Private Debt Pooled Fund Trust
Net assets: 1,569.8 million
Inception date: July 2016

Portfolio manager

TD

TD Asset Management

Why consider this Fund?

— For investors looking to diversify their fixed income investments beyond traditional fixed-income securities.

Investment style and other characteristics

— Style: Active fundamental
— Aims to provide an excess return of 1.25% to 1.75% per annum over the FTSE Canada Universe Bond Index by investing in high-quality private debt.
— These investments can be grouped into the following categories: electricity and energy, infrastructure, business, real estate and private securitization.

Currency hedging strategy

N/A

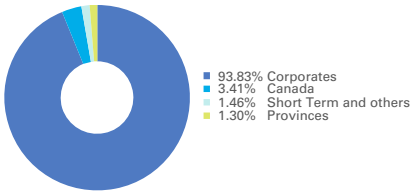
[1] FTSE Canada Universe Bond Index

Fund available only for contracts that meet certain criteria.

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Asset mix

(Total number of investments: 279)



Characteristics

Average rating - Bonds	BBB+
Yield to maturity	5.5%
Average coupon	5.0%
Modified duration	6.7 years
Average term	9.5 years

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**0.62**	**-2.83**	**0.04**	**0.47**	**7.41**	**2.59**	**3.46***	**3.21**
Index[1]	**-0.78**	**-2.96**	**-1.01**	**-1.10**	**4.75**	**0.30**	**1.29**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**4.06**	**7.79**	**9.78**	**-9.28**	**-1.39**	**12.60**	**9.04***	**1.16***	**4.72***	**-**
Index[1]	**2.64**	**4.23**	**6.69**	**-11.69**	**-2.54**	**8.68**	**6.87**	**1.41**	**2.52**	**-**

Past returns are not indicative of future returns.
*Simulation of past returns as if the Fund had been in effect for these periods.
Returns before deduction of management and administration fees

iA Financial Group

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GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Alternative/Specialty Funds

Diversified Fixed Income Alternatives (iA)

Fund code: 333

Risk level

Low	Low to medium	Medium	Medium to high	High

Fund's net asset: 76.4 million
Inception date: March 2020
Launch date: March 2020

Portfolio manager

iA Global Asset Management

iA Global Asset Management

Why consider this Fund?

- For investors looking to invest in a diversified portfolio of alternative fixed income fund, normally limited to large institutional investors.
- Comfortable with the possibility of liquidity risk

Investment style and other characteristics

- Style: Active management with an emphasis on income
- Judicious allocation of alternative asset classes, mainly commercial mortgages and private debt securities. These alternative investments, of a more complex and sophisticated nature, have different properties from traditional fixed income securities.

Currency hedging strategy

Active hedging on certain underlying funds

[1] FTSE Canada Universe Bond Index (55.18%), FTSE Canada Short Term Bond Index (44.82%)

Fund available only for contracts that meet certain criteria.

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Current Weightings

(Total number of investments: 5)

Fixed Income Funds	**28.50%**
Industrial Alliance Bond (iA) Fund	28.50%
Alternative Speciality Funds	**83.51%**
Industrial Alliance Commercial Mortgage (Addenda) Fund	28.11%
Industrial Alliance Private Debt (TD) Fund	19.71%
FC143 Private Debt Fund	19.35%
Industrial Alliance Real Estate Debt (iA) Fund	16.34%
Others	**-12.01%**

Target Asset Mix

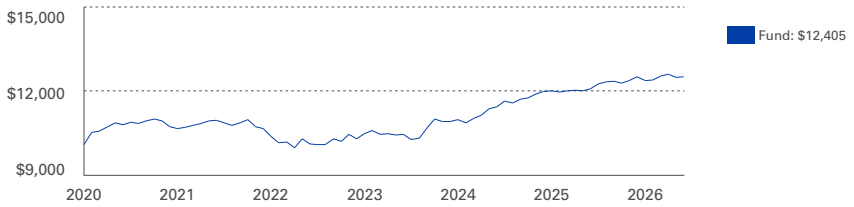
Fixed Income Funds	20.00%
Alternative/Specialty Funds	80.00%

Characteristics

Average rating - Bonds	N/A
Yield to maturity	5.0%
Average coupon	N/A
Modified duration	4.6 years
Average term	N/A

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**0.97**	**-1.58**	**0.36**	**1.24**	**6.54**	**2.70**	**-**	**3.36**
Index[1]	**-0.45**	**-2.40**	**-0.67**	**-0.56**	**4.67**	**0.79**	**-**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**4.57**	**6.90**	**7.72**	**-7.14**	**-0.05**	**-**	**-**	**-**	**-**	**-**
Index[1]	**2.88**	**4.54**	**6.23**	**-9.28**	**-1.91**	**-**	**-**	**-**	**-**	**-**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Alternative/Specialty Funds

Global Direct Real Estate - Portfolios (UBS)

Fund code: 152

Risk level

Low | Low to medium | Medium | Medium to high | High

Fund's net asset: 52.6 million
Inception date: September 2015
Launch date: November 2015

Portfolio manager

UBS

Why consider this Fund?

— For investors looking to invest in the direct, global real estate market and requiring daily liquidity.

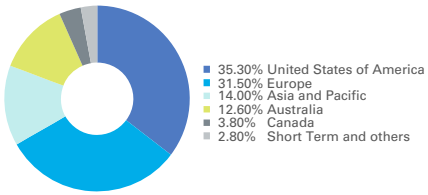
Investment style and other characteristics

— Style: Multi-management
— Diversified exposure to key global real estate markets
— Allocation amongst various high-quality institutional managers offering different management styles, strategies, real estate markets and regions around the world.
— Tactical allocation amongst regions and property types based on the view of UBS internal research groups.

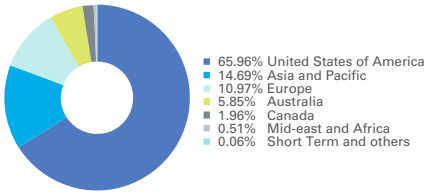
Currency hedging strategy

Active hedging on certain underlying funds

Geographical Allocation of the underlying UBS fund[3-4]

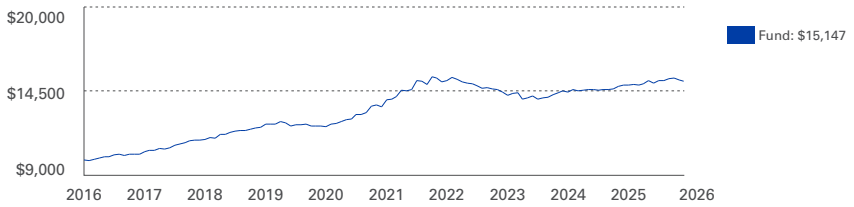


Geographical Allocation of the underlying BlackRock fund



Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns[2]

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**1.79**	**-0.96**	**0.97**	**1.82**	**1.66**	**2.36**	**4.24**	**4.50**
Index[1]	**5.81**	**-0.35**	**4.10**	**6.41**	**7.24**	**6.55**	**6.06**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**2.69**	**0.74**	**-5.82**	**8.20**	**13.96**	**0.46**	**8.12**	**7.45**	**5.76**	**5.56**
Index[1]	**5.75**	**6.79**	**7.04**	**3.75**	**11.46**	**2.26**	**7.88**	**4.98**	**5.25**	**4.11**

Past returns are not indicative of future returns.

[1] Consumer Price Index + 4% (75%), FTSE EPRA/NAREIT Developed Index (Can.$) (net ret.) (20%), FTSE Canada 91 Day T-Bill Index (5%)

[2] Returns before deduction of management and administration fees. The fees applicable to the UBS (Lux) Real Estate Funds Selection - Global sub-managers, meaning those that directly manage the real estate assets, are charged to the underlying funds within the UBS fund and are thus taken into account in the returns presented above.

[3] Consult the UBS underlying fund, code 153, available in the quarterly bulletin at ia.ca/business/group-retirement publications, to obtain additional details on its allocation.

[4] Approximate figures from last available underlying fund reports. Allocation numbers may not add up to 100% due to rounding differences.

Underlying Funds: UBS (Lux) Real Estate Funds Selection-Global, BlackRock CDN Global Developed Real Estate Index Fund Class D, Money Market Fund

Fund available only for contracts that meet certain criteria.

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Alternative/Specialty Funds

Global Direct Real Estate - 100% (UBS)

Fund code: 153

Risk level

Low | Low to medium | Medium | Medium to high | High

Fund's net asset: 184.8 million

Inception date: September 2015
Launch date: November 2015

Underlying fund name: UBS (Lux) Real Estate Funds Selection - Global
Net assets: 7,859.4 million
Inception date: March 2012

Portfolio manager

UBS

Why consider this Fund?

— For investors looking to invest in the direct, global real estate market.

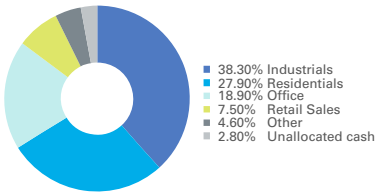
Investment style and other characteristics

— Style: Multi-management
— Diversified exposure to key global real estate markets
— Allocation amongst various high-quality institutional managers offering different management styles, strategies, real estate markets and regions around the world.
— Tactical allocation amongst regions and property types based on the view of UBS internal research groups.

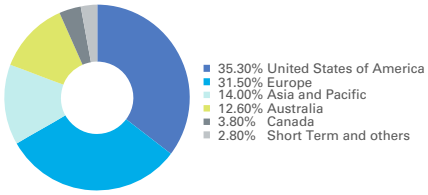
Currency hedging strategy

Actively hedged

Sector allocation[3]



Geographic allocation[3]

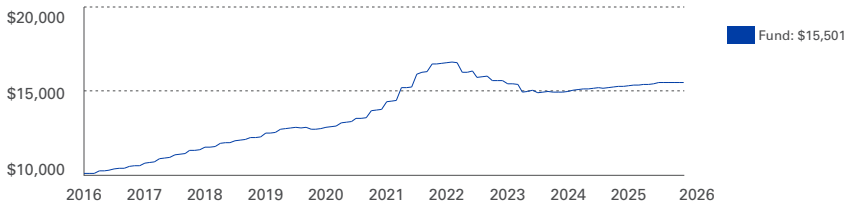


Characteristics[3]

Number of properties	24303
Leverage (% gross asset values)	30.5

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns[2]

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**0.90**	**-0.07**	**0.43**	**1.35**	**-0.23**	**2.18**	**4.48**	**4.51**
Index[1]	**5.65**	**1.12**	**4.34**	**7.03**	**6.24**	**7.53**	**6.79**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**1.88**	**-2.12**	**-7.61**	**15.53**	**11.80**	**2.99**	**7.20**	**8.48**	**6.58**	**5.83**
Index[1]	**6.23**	**5.89**	**6.97**	**10.78**	**8.72**	**4.95**	**6.19**	**5.66**	**6.07**	**5.15**

Past returns are not indicative of future returns.

[1] Consumer Price Index + 4%

[2] Returns before deduction of management and administration fees. The fees applicable to the UBS (Lux) Real Estate Funds Selection - Global sub-managers, meaning those that directly manage the real estate assets, are charged to the underlying funds within the UBS fund and are thus taken into account in the returns presented above.

[3] Approximate figures from last available underlying fund reports. Allocation numbers may not add up to 100% due to rounding differences.

Fund available only for contracts that meet certain criteria.

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Alternative/Specialty Funds

Diversified Alternatives (iA)

Fund code: 334

Risk level

Low	Low to medium	Medium	Medium to high	High
		■		

Fund's net asset: 162.7 million
Inception date: March 2020
Launch date: March 2020

Portfolio manager

iA Global Asset Management

Global Asset Management

Why consider this Fund?

- For investors looking to invest in a diversified portfolio of alternative investments normally limited to large institutional investors.
- Comfortable with the possibility of liquidity risk

Investment style and other characteristics

- Assets favouring a good balance between the income and capital appreciation inherent in the various alternative asset classes

Currency hedging strategy

Active hedging on certain underlying funds

[1] Consumer Price Index + 4% (32.77%), Absolute Return 8% Index (18.27%), Absolute Return 10% Index (17.55%), FTSE Canada Universe Bond Index (17.38%), Absolute Return 7.5% Index (14.03%)

[2] The benchmark composition evolves with the underlying funds real weights. Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

[3] The fees applicable to the underlying fund managers, meaning those that directly manage the real assets, are charged to the applicable underlying manager funds and are thus taken into account in the returns presented above.

Fund available only for contracts that meet certain criteria.

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Current Weightings

(Total number of investments: 5)

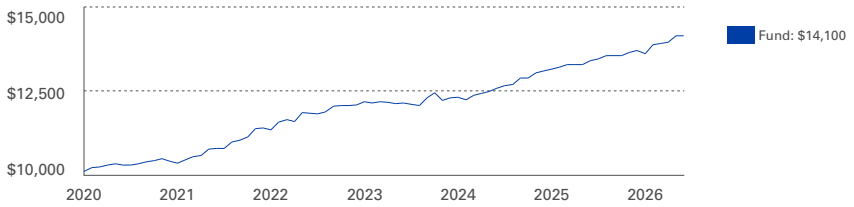
Fixed Income Funds	**13.77%**
Industrial Alliance Bond (iA) Fund	13.77%
Alternative Speciality Funds	**86.30%**
UBS (Lux) Real Estate Funds Selection - Global	40.42%
Industrial Alliance Global Direct Infrastructure - 100% (IFM) Fund	17.54%
FC145 Private Equity Fund	16.87%
FC144 Infrastructure Fund	11.47%
Others	**-0.07%**

Target Asset Mix

Fixed Income Funds	20.00%
Alternative/Specialty Funds	80.00%

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns[3]

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**4.00**	**1.04**	**3.66**	**4.79**	**5.24**	**5.51**	**-**	**5.40**
Index[1-2]	**4.57**	**0.68**	**3.14**	**5.88**	**6.99**	**6.58**	**-**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**5.16**	**3.61**	**3.10**	**8.36**	**6.88**	**-**	**-**	**-**	**-**	**-**
Index[1-2]	**6.60**	**6.67**	**7.78**	**5.41**	**4.45**	**-**	**-**	**-**	**-**	**-**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

Financial Group

PRI Principles for Responsible Investment

GROUP SAVINGS AND RETIREMENT

As at September 30, 2026

Fund closed to new clients

Global Equity Small Cap (Mawer)

Fund code: 130

Risk level

Low | Low to medium | **Medium** | Medium to high | High

Fund's net asset: 11.7 million

Inception date: November 2013
Launch date: November 2013

Underlying fund name: Mawer Global Small Cap Fund
Net assets: 1,562.2 million
Inception date: October 2007

Portfolio manager

Mawer

MAWER

Why consider this Fund?

— For investors looking to invest in fast-growing smaller companies with high earnings potential, but with a focus on the price paid for this growth.

Investment style and other characteristics

— Style: Growth at a reasonable price
— Long term investments in equities which belong to small companies around the world.
— Strategy is based on small cap value stocks and especially on the economic foundations of companies.
— Focuses on companies that have a good management team and stable cash flows, generate dividends and trade below their intrinsic value.
— Disciplined approach, based on research, which favours securities selection according to the bottom-up approach.

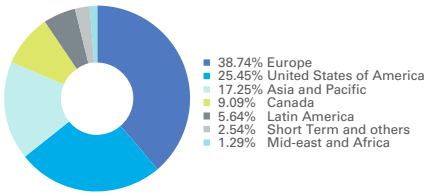
Currency hedging strategy

Unhedged

[1] MSCI ACWI Small Cap Net in CAD Index

Please refer to the Legal Notices at the end of this publication for more information about these Indexes.

Geographic allocation



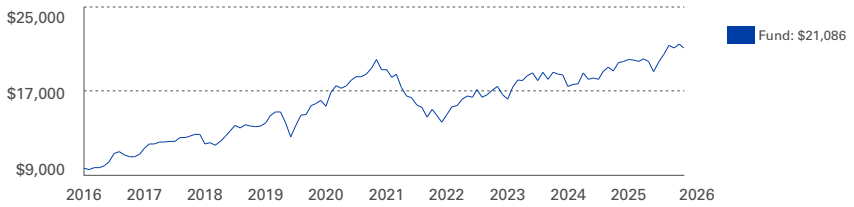
Top holdings

(Total number of investments: 84)

Acter Group Corp. Ltd.	3.93%
Bravida Holding AB	3.58%
Esquire Financial Holdings, Inc.	3.57%
XPS Pensions Group PLC	3.17%
Fagron NV	2.97%
Softcat PLC	2.92%
RS Group PLC	2.66%
Volution Group PLC	2.59%
GPS Participacoes e Empreendimentos SA	2.52%
Virbac	2.31%
Total	**30.22%**

Growth of $10,000

Change in value for the Fund, using the year-by-year gross returns shown below.



Gross compound returns

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since inception
Funds	**6.31**	**-1.22**	**11.80**	**6.23**	**8.24**	**2.05**	**7.75**	**10.27**
Index[1]	**16.44**	**-3.10**	**13.17**	**17.77**	**19.44**	**9.52**	**10.45**	

Annuals returns as at December 31

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Funds	**12.13**	**-2.05**	**15.87**	**-16.31**	**6.55**	**16.63**	**26.53**	**-0.93**	**22.86**	**1.16**
Index[1]	**14.10**	**17.43**	**13.70**	**-12.76**	**15.11**	**14.29**	**18.35**	**-6.68**	**15.67**	**8.37**

Past returns are not indicative of future returns.
Returns before deduction of management and administration fees

iA Financial Group

PRI Principles for Responsible Investment

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Blended indexes

The benchmark is rebalanced monthly for data after December 31, 2021 in order to align with industry standards, and daily before that date.

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