



Administrative Terms

Guaranteed Investment Certificates

Minimum/maximum deposit

- The minimum deposit required is \$1,000 for Guaranteed Investment Certificates.
- The maximum deposit per client per day is \$500,000 for Guaranteed Investment Certificates.

Guaranteed interest rate

New deposits

- Rate in effect upon signing of GIC application by the client will be guaranteed if the application is received by iA Trust (Industrial Alliance Trust Inc.) within five business days from the date it was signed.
- The issue date will be the date the funds are received by iA Trust

RRSP and RRIF transfers

- The interest rates for transfers to an RRSP or a RRIF are guaranteed for a maximum of 45 calendar days starting from the date on which the RRSP and RRIF transfer and enrolment request forms are signed by the client. The transfer form must be received by iA Trust within five business days from the date it was signed.
- The interest rate applied is the rate in effect on the day on which the authorization form is signed or the day on which the funds are received, whichever is higher.
- The GIC issue date will be the date on which the funds are received by iA Trust

Renewal

- On renewal of the GIC, the interest rate can be reserved 15 calendar days before maturity.
- Written instructions must be received to reserve the interest rate. The client will receive the higher interest rate between the reserved rate and the rate on the renewal date.
- The GIC issue date will be the date on which the funds are received by iA Trust.

Withdrawal before maturity

- Withdrawals before maturity are not allowed except in the event of the client's death or in the event of specific circumstances determined by iA Trust
 - In case of death, there is no interest penalty.
 - In other circumstances, interest penalties are based on the interest rate when the withdrawal is made and other administrative fees are charged.

Administrative Terms

Guaranteed Investment Certificates

Withdrawal – account in client’s name (RRIF)

- An amount equal to, or in excess of, the prescribed minimum annual payment may be withdrawn from the RRIF monthly, quarterly, semi-annually or annually.
- Withdrawals are funded first from the DIF (Daily Interest Fund) savings account and then from the GICs. If a payment is to be funded by a GIC, the amount is taken from the GIC with the nearest maturity date.
- Withdrawals made over the course of a calendar year not exceeding the higher of:
 - 10% of the Book Value of the guaranteed investments, on the last business day of the preceding year plus 10% of the deposit invested in the guaranteed investments during the current year;
 - the minimum annual payment that must be made under the Account as prescribed by the Act;will be paid at their Book Value without any interest penalty. However, interest penalties will apply to withdrawals made for transfers to other financial institutions.

Commission

- Total commission rate = 0.25% per year, payable at issue
- Formula:
$$\frac{\text{Principal amount} \times 0.0025 \times \text{GIC term (in days)}}{365}$$

Death of the annuitant

Quebec (RRSP, RRIF, TFSA and non-registered)

- In Quebec, a beneficiary or a successor holder of a plan may only be designated in a will.
- Where the annuitant dies before plan maturity, and upon receipt of satisfactory proof of death of the annuitant or any other document required by iA Trust to process the death benefit, iA Trust shall pay the monies held in the plan to the annuitant’s estate in a lump-sum payment.

Outside Quebec (RRSP, RIF and TFSA only)

- Outside Quebec, a beneficiary or a successor holder of a plan may be designated in a will or under a registered plan.
- Where the annuitant dies before plan maturity, and upon receipt of satisfactory proof of death of the annuitant or any other document required by iA Trust to process the death benefit, iA Trust shall pay the monies held in the plan the annuitant’s designated beneficiary or, in the absence of such a designation, to the annuitant’s estate in a lump-sum payment.

Outside Quebec (non-registered)

- Outside Quebec, a beneficiary or a successor holder of a plan may only be designated in a will.
- Where the annuitant dies before plan maturity, and upon receipt of satisfactory proof of death of the annuitant or any other document required by iA Trust to process the death benefit, iA Trust shall pay the monies held in the plan to the annuitant’s estate in a lump-sum payment.

INVESTED IN YOU.