



LOANS

# TF11A-1 APPLICATION

## RRSP LOAN APPLICATION AND AGREEMENT

June 2023



### IMPORTANT

**You must:**

- Print 3 copies of this application
- Send the original copy to head office
- Give a copy to the client
- Keep a copy for your files

## INSTRUCTIONS FOR AGENTS

### CONTROL LIST OF INFORMATION AND DOCUMENTS REQUIRED FOR AN RRSP LOAN

Please read the following carefully and make sure all required documentation is attached to the loan application. Please note that any missing or incorrect information will delay the approval process. To determine the initial minimum monthly payment, refer to the RRSP Loan Product guide F50-643A document and find the monthly repayment factors according to the repayment term.

**Note:** The investment in the Contract will be made when iA Trust approves the loan application. The Annual Interest Rate will be the rate in effect on the date the loan is approved.

#### 1. Eligibility criteria

- The maximum annuitant age for an RRSP loan is 71, and the amortization period for the issue or renewal of an RRSP loan is limited based on this age. (For example, if the annuitant is 68 years old, a maximum amortization period of 36 months could be granted.)
- Ability to meet the monthly loan obligation
- Permanent SIN in Canada (No SIN beginning by 9 will be accepted)
- Minimum amount: \$1,000
- Maximum amount: \$50,000

**!** Even if an investor matches the investor profile and/or the financial situation criteria, there is no guarantee that this loan application will be approved by iA Trust.

#### 2. Required forms

- TF11A-1 - RRSP Loan Application and Agreement All information requested in each section is mandatory. Enter loan repayment information in Part 5 of this form only.
- PAD Agreement Enter the loan repayment information in Part 5 of this form only.
- Void cheque A blank cheque marked "void" with the Borrower's name printed on it (company cheques will not be accepted).

**!** Advisors may have additional document requirements specific to their agency.

#### 3. Details of required documents for analysis

**!** The following documents must be attached to the RRSP Loan Application and Agreement (TF11A-1):

Amount and term	Required proof (see details in the next table)
<b>\$1,000 to \$4,999.99</b> – Term of 24 months maximum	<input type="checkbox"/> Income
<b>\$5,000</b> – Term of less than 60 months	<input type="checkbox"/> Income
<b>\$5,001 to \$25,000</b> – Term of less than 60 months	<input type="checkbox"/> Income <input type="checkbox"/> Assets
<b>\$12,500 to \$25,000</b> – Term of 60 months and more	<input type="checkbox"/> Income <input type="checkbox"/> Assets <input type="checkbox"/> Liabilities
<b>\$25,001 or more</b> – No matter the term	<input type="checkbox"/> Income <input type="checkbox"/> Assets <input type="checkbox"/> Liabilities

#### INCOME

<p><b>Employment income</b></p> <p>One of the following documents is required:</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Recent pay stub (within the last 30 days)</li> <li><input type="checkbox"/> Most recent T4A</li> <li><input type="checkbox"/> Most recent notice of assessment</li> <li><input type="checkbox"/> Most recent tax slips</li> </ul>	<p><b>Commission income</b></p> <p>One of the following documents is required:</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> T4</li> <li><input type="checkbox"/> Last pay stub of the year. (Cumulative balances visible)</li> <li><input type="checkbox"/> General T1</li> </ul>
<p><b>Self-employed</b></p> <p>The following two documents are required:</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> General T1 and T2125 for the last two years</li> <li><input type="checkbox"/> Notice of assessment for the last two years</li> </ul>	<p><b>Rental income</b></p> <p>One of the following documents is required:</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> General T1 for the last year</li> <li><input type="checkbox"/> Most recent notice of assessment</li> </ul>

#### ASSETS

<p><b>Real estate</b> – For each property, provide one of the following documents (main residence, rental properties, other real estate):</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Property assessment (most recent)</li> <li><input type="checkbox"/> Municipal tax bill (most recent)</li> </ul> <p>Note: If the property was acquired within the last 12 months, please provide the offer to purchase accepted by both parties.</p>	<p><b>Investments</b> – If applicable, provide official statements of your investments. Example:</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> RRSP account <input type="checkbox"/> TFSA account <input type="checkbox"/> Non-registered funds</li> <li><input type="checkbox"/> Bank accounts (last 3 months)</li> </ul> <p>Note: the statement must include the name and address of the holder, the type of contract.</p>
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#### LIABILITIES

<p><b>Payables</b> – All of the following documents if applicable:</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Mortgage statements</li> <li><input type="checkbox"/> Lines of credit (regardless of type)</li> <li><input type="checkbox"/> Statements of leveraged loans</li> </ul>
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#### I, the agent, have:

- Presented and explained the leverage effect to the Borrower using the provided scenarios;
- Told the Borrower that iA Trust may request additional information or documents if needed;
- Told the Principal Borrower that he/she must have RRSP contribution room available for the Loan Amount.

## **NOTICE CONCERNING THE EFFECT OF THE USE OF A LEVERAGE LOAN WHEN PURCHASING SECURITIES**

Using borrowed money to finance the purchase of securities involves greater risk than a purchase using cash resources only. If you borrow money to purchase securities, your responsibility to repay the loan and pay interest as required by its terms remains the same even if the value of the securities purchased declines.

There are three ways to purchase securities: through cash only, a portion in cash with a loan or with a loan only. When you purchase securities using cash only, your possible gain or loss is based only on the variation in the value of those securities.

However, when you use the leverage effect, i.e., when borrowed amounts are used to purchase securities, you substantially increase the possible gains or losses on the cash that you invest. Therefore, Industrial Alliance Trust Inc. wants to ensure that any investor who is thinking about borrowing money to use the leverage effect be informed of the risks inherent in this strategy by reading the explanations provided here.

For example,\* suppose you purchase securities in an amount of \$2,000 in mutual funds and that your investment loses 10% of its value and is now worth \$1,800. For a cash investment, where no loan is made, the loss would be 10%. For an investment made using \$2,000 in cash and a \$5,000 loan, for a total investment of \$7,000, the same 10% decrease in value would result in a \$700 drop in capital, which represents a 35% loss of the cash investment. Finally, for a client who opts for a \$2,000 investment that is completely financed through a loan, a 10% drop in the value of the investment would mean that, in addition to the \$1,800 in proceeds from the disposition of the investment, the client would personally have to pay an additional \$200 to repay the loan.

The level of risk involved in an investment financed through a loan is measured on an ad hoc basis and varies according to the conditions and specific situation of the investor and according to the investments made.

\* The examples mentioned in this notice do not take into account taxes or surrender fees that may be applicable.



RRSP LOAN APPLICATION AND AGREEMENT
(Contract for the loan of money)

TF11A-1

PART 1 – GENERAL INFORMATION

NP

- Investia
iA Clarington

Registered account number in which the loan will be credited:

Capitalized words and expressions have the meaning set out in "DEFINITIONS" in Part 6, Section B of this Loan Agreement.
(Reference for Quebec residents: CONSUMER PROTECTION ACT, S. 115)

Date of signature: [Y][M][D] Place:

A - Lender

Industrial Alliance Trust Inc.
1080, Grande Allée West, PO BOX 1907, succursale Terminus
Québec (Québec) G1K 7M3

Contact information: 1-844-442-4636 or savings@ia.ca.
www.iatrust.ca

B - Principal Borrower

Information about the Principal Borrower who will receive the tax receipt

First name: Last name:
SIN (Mandatory): Date of birth: [Y][M][D]
Gender: Female Male Language: English French
Tel. (home): Email:
Address:
Number, street Apt.
City Province Postal code
Last name at birth (if different from above):
Resident of Canada: since birth since [Y][M]
Annual Income: \$ Unused RRSP contribution room: \$

Employment

Current employer: Position:
Since: [Y][M][D] Type of business:
Address:
Number, street Suite
City Province Postal code
Previous employer (if less than two (2) years with current employer):
Position: Number of years at previous employer:

C - Life Insurance Agent Information

Agency Agency code: Name of district or agency:

Agent IMPORTANT - Agent code must be active.

FundSERV code: Sales rep.: Dealer:
OR
Agent code: SU:
Name of agent: Email:
Telephone: Ext.:



**PART 1**

continued

**D - Co-borrower**

**Information about the Co-borrower**

The Co-borrower MUST be the spouse of the Principal Borrower.

**CAUTION** – For an RRSP Contract with a contributing spouse, the Principal Borrower is the contributing spouse and the Co-borrower is the annuitant.

First name: \_\_\_\_\_ Last name: \_\_\_\_\_

SIN (Mandatory): 

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Date of birth: 


Gender:  Female  Male Language:  English  French

Tel. (home): 

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Email: \_\_\_\_\_

Check if same address as Principal Borrower or complete the following:

Address: \_\_\_\_\_  
Number, street Apt.

\_\_\_\_\_ Postal code  
City Province

Last name at birth (if different from above): \_\_\_\_\_

Resident of Canada:  since birth  since 


**Employment**

Current employer: \_\_\_\_\_ Position: \_\_\_\_\_

Since: 


Type of business: \_\_\_\_\_

Address: \_\_\_\_\_  
Number, street Suite

\_\_\_\_\_ Postal code  
City Province

Previous employer (if less than two (2) years with current employer): \_\_\_\_\_

Position: \_\_\_\_\_ Number of years at previous employer: \_\_\_\_\_

## PART 2 – FINANCIAL SITUATION

### A – Analysis of your financial situation

	<b>Principal Borrower</b>	<b>Co-Borrower</b>
Have either you or the Co-borrower (if any) declared bankruptcy in the last five (5) years?	<input type="checkbox"/> Yes <input type="checkbox"/> No If yes, date of discharge: Y      M      D  _   _   _	<input type="checkbox"/> Yes <input type="checkbox"/> No If yes, date of discharge: Y      M      D  _   _   _
Have either you or the Co-borrower (if any) filed a proposal under the <i><b>Bankruptcy and Insolvency Act</b></i> in the last five (5) years?	<input type="checkbox"/> Yes <input type="checkbox"/> No If yes, date of certificate of full performance: Y      M      D  _   _   _	<input type="checkbox"/> Yes <input type="checkbox"/> No If yes, date of certificate of full performance: Y      M      D  _   _   _
Have either you or the Co-borrower (if any) ever been subject to garnishment?	<input type="checkbox"/> Yes <input type="checkbox"/> No If yes, for what reason?: _____	<input type="checkbox"/> Yes <input type="checkbox"/> No If yes, for what reason?: _____
Have either you or the Co-borrower (if any) ever had property seized?	<input type="checkbox"/> Yes <input type="checkbox"/> No If yes, for what reason?: _____	<input type="checkbox"/> Yes <input type="checkbox"/> No If yes, for what reason?: _____

### B – Income

**Co-borrower's income:** To be filled out only if there is a Co-borrower. If so, make sure all sections on behalf of the Co-borrower are duly completed.

Types of income	Principal Borrower	Co-borrower
Gross monthly employment income:	\$ _____	\$ _____
Other monthly income:	\$ _____	\$ _____
<b>Total monthly income:</b>	<b>(\$ _____ + \$ _____) X 35% = \$ _____ (A)</b>	

### C – Balance sheet

**ASSETS** – Please indicate the combined assets of the Principal Borrower and the Co-borrower (if any).

Principal residence	Other assets (Specify)	
— Purchase price	\$ _____	_____ \$ _____
— Market value	\$ _____	_____ \$ _____
<b>Vehicle(s) – owned only (car, truck, plane, RV, etc.)</b>		_____ \$ _____
— Model and year	_____	_____ \$ _____
— Market value	\$ _____	_____ \$ _____
<b>Savings</b>		_____ \$ _____
— Registered	\$ _____	_____ \$ _____
— Non-registered	\$ _____	_____ \$ _____
<b>Total assets</b>	<b>\$ _____</b>	

**LIABILITIES** – Please indicate the combined liabilities of the Principal Borrower and the Co-borrower (if any).

Mortgage loan – Rent Mortgage loan balance	\$ _____	Monthly payment (rent and/or mortgage payment)	\$ _____ (1)
Personal loans balance	\$ _____	Monthly payment (furniture, electronic appliances, miscellaneous)	\$ _____ (2)
Line(s) of credit and/or loan(s) balance	\$ _____	Monthly payment or 5% of the balance due (whichever is higher)	\$ _____ (3)
Vehicle(s) – loan or lease balance	\$ _____	Monthly payment	\$ _____ (4)
Credit cards balance	\$ _____	Monthly payment or 5% of the balance due (whichever is higher)	\$ _____ (5)
Other financial obligations (balance)	\$ _____	Monthly payment	\$ _____ (6)
<b>Total of liabilities</b>	<b>(1) + (2) + (3) + (4) + (5) + (6)</b>		<b>\$ _____ (B)</b>

**Monthly amount available to repay the RRSP loan**

Income (A) - Total liabilities (B) = \$ \_\_\_\_\_ \* (C)

**\* In order for the loan to be approved, this amount must be sufficient to cover the minimum monthly payment amount in the Information Box and Initial Disclosure Statement under the heading "Payments" in section B Part 4 of the Loan Agreement.**

# PART 3 – INFORMATION REQUIRED TO COMPLY WITH THE *PROCEEDS OF CRIME (MONEY LAUNDERING) AND TERRORIST FINANCING ACT & REGULATIONS (MANDATORY)*

## A – Principal Borrower

### Identification document for the Principal Borrower (for in-person or remote identification)

**MANDATORY** – Must be a **federal, provincial or territorial** government-issued **photo** identification document with **name** and **date of birth** that is authentic, valid and current.

 **Caution: Cannot be a municipal identification document.**

Type of document: \_\_\_\_\_

Document number: \_\_\_\_\_ Province/State of issue: \_\_\_\_\_

Country of issue: \_\_\_\_\_

Expiry date: 

Y	M	D							


 Date identity confirmed: 

Y	M	D							

### Second identification document required for remote identification.

**MANDATORY** – Must include **name** and **address** of the Principal Borrower and be from a reliable source. The information must be valid and current and come from a different source than the document referred to above.

Examples: Utility bill (electricity, water, telecommunications); Insurance document (home, vehicle, life); Government statement (property tax assessment, provincially issued vehicle registration).

 **Caution:**  
 – **A provincial health insurance card cannot be accepted for identification purposes if prohibited by provincial law (e.g.: in Ontario, Manitoba and Prince Edward Island).**  
 – **A document issued by iA Trust cannot be accepted.**

Type of document: \_\_\_\_\_

Document number: \_\_\_\_\_ Name of issuer: \_\_\_\_\_

Date identity confirmed: 

Y	M	D							

## B – Co-borrower

### Identification document for the Co-borrower (for in-person or remote identification)

**MANDATORY** – Must be a **federal, provincial or territorial** government-issued **photo** identification document with **name** and **date of birth** that is authentic, valid and current.

 **Caution: Cannot be a municipal identification document.**

Type of document: \_\_\_\_\_

Document number: \_\_\_\_\_ Province/State of issue: \_\_\_\_\_

Country of issue: \_\_\_\_\_

Expiry date: 

Y	M	D							


 Date identity confirmed: 

Y	M	D							

### Second identification document required for remote identification.

**MANDATORY** – Must include **name** and **address** of the Co-borrower and be from a reliable source. The information must be valid and current and come from a different source than the document referred to above.

Examples: Utility bill (electricity, water, telecommunications); Insurance document (home, vehicle, life); Government statement (property tax assessment, provincially issued vehicle registration).

 **Caution:**  
 – **A provincial health insurance card cannot be accepted for identification purposes if prohibited by provincial law (e.g.: in Ontario, Manitoba and Prince Edward Island).**  
 – **A document issued by iA Trust cannot be accepted.**

Type of document: \_\_\_\_\_

Document number: \_\_\_\_\_ Name of issuer: \_\_\_\_\_

Date identity confirmed: 

Y	M	D							

**C - Third party determination****MANDATORY**

Examples of a third party:

- an individual or entity that is instructing the Principal Borrower and/or the Co-borrower
- an attorney appointed by power of attorney
- an individual or entity that repays the loan for the Principal Borrower and/or Co-borrower

Is a third party involved in this transaction?  No  Yes ➔ **If yes**, fill out this entire section.Third party is:  An individual  A corporation Another type of entity (Specify): \_\_\_\_\_

Complete name: \_\_\_\_\_

Date of birth (if individual): 

Y	M	D

 Telephone number: 

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Third party's relationship with Principal Borrower and/or Co-borrower: \_\_\_\_\_

Principal occupation or business of third party (Be specific): \_\_\_\_\_

Address of third party (not only a P.O. Box.):

Number, street

Apt.

City

Province

Postal code

If third party is a corporation or another type of entity, provide its incorporation number/registration number and place of issue: \_\_\_\_\_

**D - Determination of politically exposed persons and heads of international organizations**

See definitions below.

**MANDATORY** for an RRSP loan regardless of the amount.

Does the Principal Borrower, or Co-borrower, or the payer (or a family member or close associate of any of them) hold or have they ever held a position listed in the definition of a foreign politically exposed person?

 No  Yes\*

Does the Principal Borrower, or Co-borrower, or the payer (or a family member or close associate of any of them) hold, or within the past five (5) years have they held, a position listed in the definition of a domestic politically exposed person?

 No  Yes\*

Does the Principal Borrower or Co-borrower, or the payer (or a family member or close associate of any of them) hold, or within the past five(5) years have they held, a position listed in the definition of head of an international organization?

 No  Yes\***\* If yes, fill out an F51-208A-1 form.****Definitions**

1. **Family member of a politically exposed person or head of an international organization** means their spouse or common-law partner, their child(ren), their mother or father or the mother or father of their spouse or common-law partner, their brother, sister, half-brother or half-sister.
2. **Close associate of a politically exposed person or head of an international organization** means an individual who is closely connected to them for personal or business reasons. Example: they are business partners.
3. **Foreign politically exposed person (foreign PEP)** means an individual who holds, or has at any time held, one of the following offices or positions in or on behalf of a country other than Canada: head of state or head of government; member of the executive council of government; member of a legislature; deputy minister or equivalent; ambassador, or attaché or counsellor of an ambassador; military officer with a rank of general or above; president of a state-owned company or a state-owned bank; head of a government agency; judge of a supreme court, constitutional court or other court of last resort; or leader or president of a political party represented in a legislature. A foreign PEP retains that status forever, even after death.
4. **Domestic politically exposed person (domestic PEP)** means an individual who holds, or has held within the last five (5) years, one of the following positions in or on behalf of the Canadian federal government or a provincial/territorial government or a municipal government: Governor General; lieutenant governor or head of government; member of the Senate or House of Commons or member of a provincial legislature; deputy minister or equivalent; ambassador, or attaché or counsellor of an ambassador; military officer with a rank of general or above; president of a corporation that is wholly owned directly by His Majesty in right of Canada or a province; head of a government agency; judge of a provincial court of appeal, the Federal Court of Appeal or the Supreme Court of Canada; leader or president of a political party represented in a legislature; mayor, reeve or other similar chief officer of a municipal or local government. An individual ceases to be a domestic PEP five (5) years after they leave office for any reason including death.
5. **Head of an international organization (HIO)** means an individual who holds, or has held within the last five (5) years, the top position in an international organization (for example, the position of president or CEO). These organizations are international organizations set up by treaty (for example, the North Atlantic Treaty Organization (NATO); or an institution established by such an international organization (for example, the NATO Support and Procurement Organization); or an international sports organization (for example, the International Federation of Football Association (FIFA). An individual ceases to be a HIO five (5) years after they are no longer the head of the organization for any reason including death.



## PART 4 – INFORMATION BOX AND INITIAL DISCLOSURE STATEMENT

**!** In PART 4, the terms “you”, “your” and “yours” refer to the Principal Borrower and Co-borrower.

### A – INFORMATION BOX: CONTRACT FOR THE LOAN OF MONEY AT A VARIABLE RATE (Mandatory for Quebec Residents)

Net capital paid in one instalment  
(Reference for residents of Quebec: *Consumer Protection Act*, section 115)

<b>NET CAPITAL</b>	\$ _____ <i>[Indicate the Total Principal Amount/net capital of the loan; refer to section B below.]</i>									
<b>INITIAL CREDIT RATE</b>	_____ % <i>[Indicate the annual percentage rate/credit rate calculated in accordance with the Consumer Protection Act applicable on the date of the loan application; refer to section B below.]</i>  The initial credit rate is variable during the term of the Loan Agreement as detailed below in section B of this Part 4.									
<b>TERM OF THE LOAN AGREEMENT DETERMINED ACCORDING TO THE INITIAL CREDIT RATE</b>	_____ <i>[Indicate the term of the Loan Agreement according to the initial credit rate; refer to section B below.]</i>									
<b>DATE ON WHICH CREDIT CHARGES BEGIN TO ACCRUE OR HOW THAT DATE IS DETERMINED</b>	If all documents are properly completed, the loan application process is estimated to take at most ten (10) business days. Based on this estimate, if the loan is approved, the estimated date of advance will be:  <table style="margin-left: auto; margin-right: auto;"> <tr> <td style="text-align: center;">Y</td> <td style="text-align: center;">M</td> <td style="text-align: center;">D</td> </tr> <tr> <td style="text-align: center;"> </td> <td style="text-align: center;"> </td> <td style="text-align: center;"> </td> </tr> <tr> <td style="text-align: center;"> </td> <td style="text-align: center;"> </td> <td style="text-align: center;"> </td> </tr> </table> <i>[Date of signature of this loan application plus ten (10) business days.]</i>  Interest begins to accrue on the unpaid balance from the day following the date the loan advance is credited to the Contract(s).	Y	M	D						
Y	M	D								
<b>MONTHLY PAYMENTS DETERMINED ACCORDING TO THE INITIAL CREDIT RATE</b>	\$ _____ payable according to the frequency and date of payments set out in Part 5 of this Loan Agreement. <i>[Indicate, according to the initial credit rate, the monthly payment amount; refer to section B below.]</i>									

### B – INITIAL DISCLOSURE STATEMENT AND OTHER REQUIRED INFORMATION

<b>TOTAL PRINCIPAL AMOUNT (NET CAPITAL IN QUEBEC)</b>	RRSP loan application for the following amount: \$ _____ <b>(A)</b> + Existing RRSP loan balance, if applicable: \$ _____ <b>(B)</b> <sup>1</sup> (contract no. _____) Total Principal Amount (net capital): <b>(A) + (B) = \$ _____ (C)</b>  <sup>1</sup> Any outstanding balance on a prior RRSP loan that is indicated on line (B) becomes part of the Total Principal Amount and will now be governed by the terms and conditions of this Loan Agreement.
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<b>ANNUAL INTEREST RATE</b>	The Annual Interest Rate applicable to the Total Principal Amount is the Royal Bank of Canada’s Prime Rate plus an increment as of <b>the date of signature of this loan application</b> .  <b>Annual Interest Rate:</b>  <table style="margin-left: auto; margin-right: auto;"> <tr> <td style="text-align: center;">_____ %</td> <td style="text-align: center;">+</td> <td style="text-align: center;">_____ %</td> <td style="text-align: center;">=</td> <td style="text-align: center;">_____ %<sup>1</sup></td> </tr> <tr> <td style="text-align: center;">(Prime Rate)</td> <td></td> <td style="text-align: center;">(Increment)</td> <td></td> <td style="text-align: center;">(Annual Interest Rate)</td> </tr> </table> <sup>1</sup> For interest rates in effect, consult the loan section of iA Trust’s website at <a href="http://iatrust.ca">iatrust.ca</a> .  The increment is established according to the rate scale (known as the “Rate Schedules-Individual GIC, PGA, SPIA and Others”) in effect when this loan application is signed.  The increment is based on the Total Principal Amount (which includes the amount of the current RRSP loan you are applying for with this application and any outstanding balance on an existing RRSP loan and the repayment term you choose, which is indicated in the “Term of Loan Agreement” heading below.  <b>The rates indicated are those in effect on the date of signature of this loan application.</b>  <b>Interest rates are variable.</b> The Annual Interest Rate will change automatically, without notice to you, whenever the Prime Rate changes.	_____ %	+	_____ %	=	_____ % <sup>1</sup>	(Prime Rate)		(Increment)		(Annual Interest Rate)
_____ %	+	_____ %	=	_____ % <sup>1</sup>							
(Prime Rate)		(Increment)		(Annual Interest Rate)							

<b>INTEREST CALCULATION</b>	Interest is calculated according to the following formula:  $\text{Outstanding balance of the Loan Amount after each transaction X (number of days elapsed since the transaction/365)} \times \text{Annual Interest Rate then in effect.}$ Interest is calculated daily and is added to the Loan Amount at the end of the month.
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<b>ANNUAL PERCENTAGE RATE (CREDIT RATE IN QUEBEC)</b>	The annual percentage rate is equal to the Annual Interest Rate.
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**TERM OF LOAN AGREEMENT**

The term of this Loan Agreement is  <sup>1</sup>

<sup>1</sup> If the Total Principal Amount is less than \$5,000, choose a repayment term of 12 or 24 months.

If the Total Principal Amount is between \$5,000 and \$12,500, choose a repayment term of 12, 24, 36, 48 or 60 months.

If the Total Principal Amount is over \$12,500 and up to \$50,000, choose a repayment term of 12, 24, 36, 48, 60, 72, 84, 96, 108 or 120 months.

**AMORTIZATION PERIOD**

Changes in the Annual Interest Rate can affect the loan amortization period. If the Annual Interest Rate does not change, and you comply with the terms and conditions of the Loan Agreement, then the amortization period is the same as the term of the loan selected above.

**DATE OF ADVANCE**

If all documents are properly completed, the loan application process is estimated to take at most ten (10) business days.

Based on this estimate, if the loan is approved, the estimated date of advance will be:

Y	M	D

(date of signature of this loan application plus ten (10) business days).

iA Trust performs its principal obligation on the date on which the loan advance is credited to the Contract(s).

Interest begins to accrue on the unpaid balance from the day following the date the loan advance is credited to the Contract(s).

**PAYMENTS**

Required minimum monthly payment amount<sup>1</sup>: \$

<sup>1</sup> To determine the minimum monthly payment amount, refer to the RRSP Loan Product guide F50-643A document to calculate the initial monthly payment according to the term selected. If Option 120 is selected, use the appropriate table.

The minimum monthly payment amount may increase or decrease if the outstanding balance of the existing RRSP loan differs from the amount indicated or if the amount of the loan granted differs from the amount requested.

If you wish your payments to be greater than the minimum amount, please indicate that in Part 5 of the Pre-Authorized Debit (PAD) Agreement.

The total number of monthly payments equals the repayment term you have selected.

Each payment includes payment toward both principal and interest.

Payments will first be credited to the Amount in Arrears, then to the payment of accrued interest and then to the payment of the balance owing on the Total Principal Amount.

Payments are payable by pre-authorized debits in accordance with the Pre-Authorized Debit (PAD) Agreement.

**OPTION 120**

I want Option 120.

If checked, the advance will be paid on the Effective Date of the Loan Agreement and the repayment term will begin one hundred and twenty (120) days after the Effective Date. **Interest accrues during this period.**

**CHANGES TO THE PRIME RATE**

Due to changes to the Prime Rate:

- between the date of signature of the loan application and the date of the loan approval, the monthly payment amount, the total of all monthly payments, and the total interest charges over the term of the loan may vary. The monthly payment amount, the total of all monthly payments and the total interest charges over the term of the loan, shown in this Part 4, are based on reasonable assumptions and estimates as of the date of signature of the loan application.
- following approval of the loan, the monthly payment amount will not change, but the total of all monthly payments and the amortization period may change.

**FREQUENCY AND DATE OF PAYMENTS**

The frequency of payments and the date of the first payment are set out in Part 5 of the Loan Agreement. The date of last payment depends on the repayment term you have selected and whether the Annual Interest Rate changes.

If a frequency other than a monthly payment is selected, the payment amount and the total number of payments will be adjusted proportionally based on the frequency chosen.

**PART 4**

continued

**TOTAL OF ALL MONTHLY PAYMENTS  
(TOTAL OBLIGATION OF BORROWER  
IN QUEBEC)**Total of all monthly payments:<sup>1</sup> \$ [Monthly payment amount **X** number of months selected as the Loan Agreement term]<sup>1</sup> The total of all monthly payments is based on reasonable assumptions and estimates as of the date of signature of the loan application.

The total obligation of the Borrower is payable to iA Trust's head office located at 1080 Grande Allée West, P.O. Box. 1907, Station Terminus, Quebec City (Quebec) G1K 7M3 or at one of its branch offices in accordance with Part 4 and Part 5.

**TOTAL INTEREST CHARGES OVER  
THE TERM OF THE LOAN**Total interest charges over the term of the loan: \$ [Total of all monthly payments **(A)** minus the Total Principal Amount]

Because the Annual Interest Rate is variable and is subject to daily variations, the total interest charges over the term of the loan is based on reasonable assumptions and estimates as of the date of signature of the loan application.

**OTHER COMPONENTS OF CREDIT CHARGES**

None

**COST OF BORROWING  
(TOTAL OF CREDIT CHARGES FOR  
THE TERM OF THE LOAN IN QUEBEC)**Total credit charges over the term of the loan: \$ 

(same as total interest charges indicated above)

**PREPAYMENT PRIVILEGES**

You may repay all or a portion of your loan at any time without charges or penalties.

**PREPAYMENT CHARGES**

None

**DEFAULT INSURANCE AND INSURANCE  
PREMIUMS**

Not applicable

**DEFAULT CHARGES**

If you fail to comply with any obligation under the Loan Agreement, in addition to interest, iA Trust may impose charges for recovering costs reasonably incurred for:

- a) Legal services to collect, or attempt to collect, any amount due; and
- b) Any charges incurred as a result of a dishonoured payment.

**OTHER FEES**

The following is a list of current fees charged by iA Trust, where permitted by law. Fees may change from time to time without notice to you.

- Any request to receive an additional annual or monthly statement: **\$50**
- Each cheque or pre-authorized debit (PAD) that is not honoured: **\$25**
- Duplicate of the Loan Agreement: **\$50**
- Statement indicating all transactions under the Loan Agreement: **\$50/hour (1 hour minimum)**
- Modification(s) to the Loan Agreement following a separation or a divorce: **\$50**
- Cancellation of the Loan Agreement within 60 days following its issue: **\$50** (subject to paragraph 12 section B of Part 6 "Clauses required under the *Consumer Protection Act of Quebec*")

## PART 5 – PRE-AUTHORIZED DEBIT (PAD)

### Pre-authorized debit (PAD) (DO NOT ENCLOSE A PAD PAYMENT WITH THE APPLICATION.)

#### Customer Service contact information – Individual Savings and Retirement:

Telephone number: 1-844-4iA-INFO  
(1-844-442-4636)

Email: savings@ia.ca

#### Québec

1080 Grande Allée West  
PO Box 1907, Station Terminus  
Quebec City, QC G1K 7M3  
Fax: 418-684-5161

In this pre-authorized debit agreement (the "PAD Agreement"), "I" refers to each bank account holder, who declares the following with respect to himself or herself:

- I authorize iA Trust and the financial institution designated (or any other financial institution I may authorize at any time) to begin deductions as per my instructions for regular recurring payments and/or one-time payments from time to time, if applicable, for payment of all installments and charges arising from the Loan Agreement.
- Regular payments will be debited based on the date and/or at the frequency I have chosen, whereas one-time payments from time to time can be debited from my account on any other date. Regular and/or one-time payments will be debited in accordance with the banking information provided below.
- I agree that, for the purpose of the PAD Agreement, all PADs from my account will be treated as Personal.
- I waive the right to receive pre-notification of an increase or decrease in the amount to be debited or a change in the date and/or frequency of these payments.**
- I agree that iA Trust is not required to provide me with written notice of a change in a PAD amount that is made as a result of my request.
- If a PAD is dishonoured for any reason such as, but not limited to, insufficient funds ("NSF"), stop payment or account closed, iA Trust is authorized to re-submit the payment. **Any charges incurred by iA Trust as a result of a dishonoured PAD will be added to the subsequent PAD.**
- I may cancel or modify the PAD Agreement at any time, subject to providing iA Trust thirty (30) days notice in writing. To obtain a sample cancellation form or for more information on my right to cancel the PAD Agreement, I may contact my financial institution or visit [www.payments.ca](http://www.payments.ca) regarding Rule H1 – Pre-authorized debits (PADs).
- Any cancellation of the PAD Agreement will not affect my insurance contract(s) and/or contract(s) for financial services, so long as payment is provided by an alternate method that is acceptable to iA Trust.
- If iA Trust assigns this PAD Agreement, it will provide written notice to me of the assignment prior to any amount being deducted in the assignee's name.**
- I have certain recourse rights if any PAD does not comply with the PAD Agreement. For example, I have the right to receive reimbursement for any PAD that is not authorized or is not consistent with the PAD Agreement. To obtain more information on my recourse rights, I should contact my financial institution or visit [www.payments.ca](http://www.payments.ca) regarding Rule H1 – Pre authorized debits (PADs).
- Before iA Trust debits the first PAD payment, it must receive all required documents, duly completed, and be allowed a reasonable period of time to complete its administrative processes.
- I confirm that all persons whose signatures are required to authorize transactions within the account have signed below.

Specify date on which PAD payments are to begin.

Attach a cheque marked "VOID" or enclose a duly completed written confirmation from the financial institution or supply the requested bank information.

**Frequency:**  Monthly  Weekly  Every 2 weeks  Semi-monthly (1st and 15th of each month)

Date of first PAD<sup>1</sup>: 

Y	M	D

**! A period of three business days following approval at the service centre is required for PAD activation.**

<sup>1</sup> If no date is indicated or if the indicated date is greater than 30 days from the signature of the PAD Agreement, the PAD will start on the frequency selected above following the signature date of the PAD Agreement. If Option 120 is selected in the Payments section B of Part 4 of this Loan Agreement, the PAD will begin 120 days following the Effective Date of the Loan Agreement.

#### PAD amount

Minimum PAD amount (default)

The PAD amount equals the monthly payment amount indicated in the loan application, adjusted proportionally to the frequency selected above.

Higher PAD amount per frequency than the minimum: \$ \_\_\_\_\_

(minimum \$25 payment, regardless of the frequency). To pay back the loan with higher payments than the monthly payment amount indicated in the loan application, please indicate the amount based on the frequency selected above.

PAD category: Personal

Transit: \_\_\_\_\_ Institution: \_\_\_\_\_ Bank account no.: \_\_\_\_\_

Name of account holder(s): \_\_\_\_\_

– By signing below, I, the bank account holder, confirm I have read, understand and agree to the information and provisions of the PAD Agreement in this loan application.

– For a joint account, all required signatories must sign this PAD Agreement.

**X** \_\_\_\_\_  
Bank account holder's signature

Date: 

Y	M	D

**X** \_\_\_\_\_  
Joint account owner's signature (if required)

Date: 

Y	M	D

## PART 6 – DECLARATIONS

### A – General Conditions and Authorizations

The loan application is subject to approval by iA Trust.

The undersigned Principal Borrower, and the Co-borrower, if any, are referred to as “I” in this Loan Agreement and declare the following with respect to himself or herself.

1. For Quebec residents only: I confirm that I have received the French version of the contract before its signature in English. I request that the contract herein and any other related documentation be drawn up in English
2. I acknowledge that I have read and understand the “Notice concerning the effect of the use of a leverage loan when purchasing securities” in this Loan Agreement.
3. I acknowledge that I have read and understand this “General Conditions and Authorizations” section and section B “Specific Conditions” of Part 6 of this Loan Agreement and I agree to abide by these conditions.
4. I acknowledge that all statements made and all written and/or electronic information provided with respect to the loan application and the Loan Agreement or any other related form are complete, accurate and true and I understand that iA Trust will rely on the accuracy of this information in determining whether to approve the loan application;
5. I agree to notify iA Trust in writing of any change in my financial situation that may affect my capacity to repay the loan;
6. I declare that my assets are not currently the subject of seizure, garnishment or any other similar procedure and that, to the best of my knowledge, no lawsuits or legal proceedings have been, or are about to be, filed against me;
7. I request that any amount borrowed be invested in full in the Contract(s) specified in Part 1 of the Loan Agreement on the Effective Date in accordance with my investment instructions.
8. **I understand and agree that, if an existing RRSP loan balance has been indicated under the heading “Total Principal Amount”, section B of Part 4, this outstanding balance will hereafter be governed by the terms and conditions of this Loan Agreement.** The terms and conditions provided under the prior agreement shall be revoked upon approval by iA Trust of the loan application, and any existing RRSP loan balance from the previous RRSP loan shall be repaid in accordance with the terms and conditions of the Loan Agreement.
9. Due to changes to the Prime Rate between the date of signature of the loan application and the date of the loan approval, I understand and agree that the monthly payment amount, the total of all monthly payments, and the total interest charges over the term of the loan may vary. I acknowledge that the monthly payment amount, the total of all monthly payments and the total interest charges over the term of the loan set out in the Loan Agreement are based on reasonable assumptions and estimates at the time I signed the loan application. I also understand and agree that following loan approval, the monthly payment will not change, but the total of all monthly payments and the amortization period may vary due to changes to the Prime Rate.
10. I agree to repay the Loan Amount in full in accordance with the terms and conditions of the Loan Agreement.
11. I acknowledge and agree that the Loan Amount must be repaid in full before the Contract(s) can be surrendered, in whole or in part, transferred, or converted to an annuity or any other retirement product.
12. In the event of any request to surrender, in whole or in part, or any request to transfer the Contract(s), I authorize iA Trust to apply the proceeds to the reimbursement of the Loan Amount.
13. I acknowledge and agree that if I am in default under any of the terms or conditions of the Loan Agreement for more than sixty (60) days, the Loan Amount shall become due and payable in full immediately.

#### **Clause of forfeiture of benefit of the term (for Quebec Borrowers only)**

Before availing itself of this clause, iA Trust must send the Borrower a notice in writing and a statement of account.

Within 30 days following receipt by the Borrower of the notice and the statement of account, the Borrower may:

- a) either remedy the fact that he is in default;
- b) or present an application to the court to have the terms and conditions of payment prescribed in this Loan Agreement changed.

It is in the Borrower's interest to refer to sections 104 to 110 of the *Consumer Protection Act* (chapter P-40.1) and, where necessary, to communicate with the Office de la protection du consommateur.

14. I agree to pay all expenses and legal costs incurred by iA Trust to recover the amounts due if I am in default under any of the terms or conditions of the Loan Agreement for more than sixty (60) days.
15. **I authorize all credit agencies, financial institutions, taxation authorities, public bodies, or any other persons or organizations that hold personal information about me, including financial information or information about my credit history, to provide and disclose such information to iA Trust, its affiliates, or its representatives and agents, for the purposes of evaluating the loan application, administering and enforcing the Loan Agreement, and for marketing purposes.** I also authorize iA Trust to exchange and transmit my personal information to its affiliates, representatives and agents for the purposes mentioned in the preceding sentence. A photocopy of this authorization is as valid as the original.
16. I authorize iA Trust to withdraw the agreed payments in accordance with the PAD Agreement contained in Part 5 of the Loan Agreement. I confirm that all required signatories to the account at the financial institution have signed the PAD agreement in Part 5 of this Loan Agreement and I agree to provide such authorization agreement(s) as may be required by my financial institution or by iA Trust to enable iA Trust to withdraw the payments as indicated.
17. I request that iA Trust advise me of any other credit offer that would allow me to invest the amount borrowed in a Contract, including any possible increase in credit that may be granted to me under the terms and conditions of the Loan Agreement.
18. I acknowledge and agree that the agent and dealer identified in Part 1 section C of this Loan Agreement are responsible for determining the suitability of the investments their clients are borrowing to invest in and for ensuring that trading activities, and other obligations under applicable securities legislation, are appropriately supervised and comply with the legislation. I further acknowledge and agree that in no circumstances will Industrial Alliance Trust Inc. be held responsible for duties incumbent upon either the agent or the dealer pursuant to applicable securities legislation.
19. I agree that the Loan Agreement and any future statements may be provided to the Principal Borrower on behalf of the Principal Borrower and the Co-borrower and that any correspondence regarding the loan may be addressed and delivered to the Principal Borrower. The Co-borrower may, at any time, request a copy of the Loan Agreement, any future statements and any other correspondence relating to the loan by sending a written request to the address below:

#### **Industrial Alliance Trust Inc. (IRS2525)**

1080 Grande Allée West  
PO Box 1907, Station Terminus  
Quebec City, QC G1K 7M3

**B – Specific Conditions****1. Definitions**

For the purposes of the Loan Agreement, the following definitions apply:

- i. **“Amount in Arrears”** means an amount due and owing as a result of non-compliance with the Loan Agreement, and may include principal, accrued interest and other fees;
- ii. **“Annual Interest Rate”** means the variable annual rate of interest determined from time to time by iA Trust pursuant to the Loan Agreement and, more specifically, is the rate equal to the Prime Rate plus the increment as stated in section B of Part 4 of the Loan Agreement;
- iii. **“Borrower”** means collectively the Principal Borrower and the Co-borrower, if any;
- iv. **“Co-borrower”** means the co-borrower whose name appears in section D of Part 1 of the Loan Agreement;
- v. **“Contract(s)”** means the registered contract(s) issued indicated in Part 1 of the Loan Agreement and to which the advance under this loan will be credited;
- vi. **“Effective Date”** means the date the Loan Agreement comes into effect, which corresponds to the date the loan application is approved by iA Trust;
- vii. **“iA Trust”** means Industrial Alliance Trust Inc.; sometimes referred to as the “lender” for the purposes of this Loan Agreement;
- viii. **“Loan Agreement”** means the six (6) parts of this document and any other document used to create this Loan Agreement. The Loan Agreement may be modified at the request of the Borrower, subject to approval by iA Trust;
- ix. **“Loan Amount”** means the total of the Total Principal Amount, any accrued interest and all other amounts due in accordance with the Loan Agreement, less any repayment of principal, interest or other amounts due;
- x. **“Prime Rate”** means the annual rate of interest announced by the Royal Bank of Canada, from time to time, as its prime rate in Canada which is a reference rate in effect for determining interest rates on loans, made in Canadian currency, in Canada;
- xi. **“Principal Borrower”** means the principal borrower of the loan whose name appears in section B of Part 1 of the Loan Agreement;
- xii. **“Total Principal Amount”** means the amount of the RRSP loan granted by iA Trust after having processed the loan application, as well as any outstanding balance of an existing RRSP loan, if applicable.

**2. Annual Interest Rate**

The Annual Interest Rate for the purposes of the daily calculation of the interest owed on the Total Principal Amount and the Amount in Arrears varies in accordance with the increase or decrease of the Prime Rate. This increase or decrease may affect the loan amortization period.

**3. Repayments**

Each payment, irrespective of the frequency, must never be less than \$25.

Option 120: Under this option, the repayment term selected must begin one hundred and twenty (120) days following the Effective Date of the Loan Agreement. **Interest accrues during this period.**

The monthly payment amount must cover any Amount in Arrears. The payments will first be credited to the Amount in Arrears, then to the payment of accrued interest, and then to the payment of the balance owing on the Total Principal Amount.

The Principal Borrower, or the Co-borrower if any, may, at any time, repay all or a portion of the Loan Amount. At any time, the balance due is equal to the total Amount in Arrears, the outstanding balance of the Total Principal Amount, accrued interest and all other amounts due at the time of repayment.

**4. Use of the loan**

The loan must only be used to invest in a registered retirement savings plan contract issued by iA Trust. Any other use of the loan without written authorization from iA Trust results in the suspension of the rights to use the loan and requires the Principal Borrower, and the Co-borrower if any, to immediately repay the Loan Amount in full.

The amount borrowed shall be advanced and credited to the Contract(s) following iA Trust's approval of the loan application. Before approving an application, iA Trust must receive all required documents, duly completed, and be allowed a reasonable period of time to process the application and complete its administrative processes.

**5. Special fees**

In addition to other recourses available, iA Trust reserves the right to apply default charges and other fees including, but not limited to, a fee for each non-sufficient funds (NSF) cheque or each pre-authorized debit (PAD) dishonoured for any reason such as, but not limited to, NSF, stop payment or account closure, or, subject to paragraph 10 “*Clauses required under the Consumer Protection Act of Quebec*”, for any authorized loan that is cancelled within sixty (60) days following its issue.

**6. Joint and several responsibility**

It is agreed that if the loan is granted to a Principal Borrower and a Co-borrower, they are jointly and severally responsible for the total Loan Amount.

**7. Statements**

iA Trust shall provide a disclosure statement once every twelve (12) months without fee.

Any future correspondence, including the annual disclosure statement, is deemed to have been received by the Borrower on the fifth (5th) business day after its postmark date. The Principal Borrower, or the Co-borrower if any, must notify iA Trust in writing of any errors or omissions within thirty (30) days following receipt of the statement, otherwise it will be deemed to be accurate and complete.

**8. File and personal information**

In order to ensure the confidentiality of your personal information, iA Trust will establish a file containing the Loan Agreement. The information in your file will be used for the purposes of evaluating the loan application, administering and enforcing the Loan Agreement and for marketing purposes.

Access to your personal information will be limited to iA Trust's employees, agents or service providers in the performance of their duties, to individuals to whom you have granted access and persons authorized by law.

Your file will be kept at the offices of iA Trust. You have the right to request access to your personal information contained in this file and, if necessary, to correct any inaccurate information. In order to do so, send a written request to:

**Industrial Alliance Trust Inc.****Privacy Officer**

1080 Grande Allée West  
PO Box 1907, Station Terminus  
Quebec City, QC G1K 7M3

iA Trust may establish a list of clients, for its own use or that of its subsidiaries, for commercial prospecting purposes. To have your name removed from this list, send a written request to the Privacy Officer at the above-mentioned address.

## 9. Complaints

A dispute resolution process has been put in place by the Issuer in the event an Annuitant is not satisfied with a decision or service provided by the Issuer, believes a file processing error has occurred or wishes to file a complaint against the Issuer.

The process involves the following steps:

1. The Annuitant must contact Industrial Alliance Trust Inc. by writing to Client Services at 1080 Grande Allée West, P.O. Box 1907, Station Terminus, Quebec City, QC G1K 7M3;
2. If the problem is not resolved as a result of the preceding step, the Annuitant may file a request for review with the Issuer's Complaints Officer. This individual acts as an independent, internal mediator, reviewing complaints and recommending equitable solutions. All review requests must be sent in writing to the attention of the Industrial Alliance Trust Inc. Complaints Officer, 1080 Grande Allée West, P.O. Box 1907, Station Terminus, Quebec City, QC G1K 7M3;
3. If the problem remains unresolved after the preceding steps have been taken, the Annuitant may take the following action:

### Residents of Quebec

An Annuitant who is not satisfied with the complaint resolution or personal treatment received may ask the Issuer to send his or her file to Autorité des marchés financiers (AMF). The Annuitant who chooses this option may do so only after the time frame for receiving a final decision has elapsed, and must act within one year of the receipt date of that decision.

Files submitted to the AMF contain all documentation relating to the complaint.

Any questions regarding the resolution of complaints within Quebec must be addressed to the AMF Information Centre:

Toll-free: 1-877-525-0337

Fax: 418-647-9963

Online: [www.lautorite.qc.ca](http://www.lautorite.qc.ca)

### Residents of all other provinces

The Issuer participates in the complaint resolution process offered by the Ombudsman for Banking Services and Investments. For more information, consumers with complaints may contact the ombudsman:

Toll free: 1-888-451-4519

Online: [www.obsi.ca](http://www.obsi.ca)

## 10. Financial Consumer Agency of Canada

The Financial Consumer Agency of Canada (FCAC) is an independent body whose mandate is to inform and protect consumers of financial products and services. The FCAC also monitors federally regulated financial institutions to ensure that they comply with federal consumer protection laws and regulations. Consumers may contact FCAC at any time at the following address:

### Financial Consumer Agency of Canada

427 Laurier Avenue West, 6th Floor

Ottawa, ON K1R 1B9

or online at [www.fcac-acfc.gc.ca](http://www.fcac-acfc.gc.ca)

## 11. Currency

All amounts payable to or by iA Trust shall be in the legal currency of Canada.

## 12. Clause required under the *Consumer Protection Act of Quebec* (for Quebec Borrowers only)

### Contract for the loan of money

1. The Borrower may cancel this Loan Agreement without charge within 2 days following that on which each party takes possession of a duplicate of the Loan Agreement. To cancel the Loan Agreement, the Borrower must:
  - a) return the money to iA Trust or iA Trust's representative, if the Borrower received the money at the time each party took possession of a duplicate of the Loan Agreement;
  - b) send a notice in writing to that effect, or return the money to iA Trust or iA Trust's representative if the money was not returned to iA Trust or iA Trust's representative at the time each party took possession of a duplicate of the Loan Agreement.The Loan Agreement is cancelled, without further formality, as soon as the Borrower returns the money or forwards the notice.
2. If the Borrower uses all or part of the net capital to make full or partial payment for the purchase or the lease of goods or for a service, the Borrower may, if the Loan Agreement was entered into on the making of and in relation to the sale, lease or service contract, and if the merchant and iA Trust collaborated with a view to granting loans, plead against iA Trust any ground of defence urgeable against the merchant who is the vendor, lessor, contractor or service provider.

The Borrower may also, in the circumstances described above, exercise against iA Trust, or against iA Trust's assignee, any right exercisable against the merchant who is the vendor, lessor, contractor or service provider if that merchant is no longer active or has no assets in Québec, is insolvent or is declared bankrupt. iA Trust or iA Trust's assignee is then responsible for the performance of the obligations of the merchant who is the vendor, lessor, contractor or service provider up to the amount of, as the case may be, the debt owed to iA Trust at the time the Loan Agreement is entered into, the debt owed to the assignee at the time it was assigned to him or the payment iA Trust received if he assigned the debt.
3. The Borrower may pay, in whole or in part, the amount of the obligation before maturity.

The balance due is equal at all times to the sum of the balance of net capital and credit charges calculated in accordance with the Act and the *Regulation respecting the application of the Consumer Protection Act*.
4. The Borrower may, once a month and without charge, request a statement of account from iA Trust; the latter must furnish the Borrower with the statement of account or forward it to the Borrower as soon as possible but at the latest within 10 days of the receipt of the request.

In addition to the statement of account prescribed above, the Borrower who wishes to pay the balance of his obligation before maturity may, at all times and without charge, request a statement of account from iA Trust; the latter must furnish the Borrower with the statement of account or forward it to the Borrower as soon as possible but at the latest within 10 days of the receipt of the request.

It is in the Borrower's interest to refer to sections 73, 74, 76, 91, 93 and 103.1 of the *Consumer Protection Act* (chapter P-40.1) and, if further information is necessary, to contact the Office de la protection du consommateur.



### 13. Default

Default occurs under this Loan Agreement when:

- the Borrower has failed to pay an amount owing on a scheduled payment;
- the Borrower becomes or is about to become insolvent or bankrupt, assigns his/her assets to his/her creditors, takes advantage, or attempts to take advantage of, the *Bankruptcy and Insolvency Act* or any other legislation relating to arrangements with creditors;
- the Borrower ceases to honour his/her obligations in the normal course of business as they fall due;
- the Borrower is in arrears or fails to remit taxes or other charges that he/she is legally required to pay to the appropriate government authorities;
- the Borrower does not fulfill any obligation arising herein and does not remedy the situation within ten (10) days after notice is given by iA Trust advising of said default;
- any of the information or documentation provided by the Borrower to iA Trust herein proves to be false, incomplete or inaccurate;
- the Borrower passes away.

### 14. Lender's remedies

In the event of default, iA Trust, without giving formal notice, may exercise any of its contractual or statutory rights or remedies, including but not limited to, the right to bring a personal action. In all cases, iA Trust is entitled to payment of the costs incurred.

iA Trust's failure to exercise a right shall not constitute a waiver of such right for the future. Moreover, iA Trust's acceptance of the payment of a sum of money by the Principal Borrower or the Co-borrower following default shall not constitute a waiver of its other rights and remedies. iA Trust's decision to exercise one or more of its rights under the Loan Agreement or under the law shall not prevent it from exercising any other rights that it may possess.

### 15. Termination of Loan Agreement

Should the Borrower die or become unable to make the scheduled payments, iA Trust may terminate the Loan Agreement and demand immediate payment of the full Loan Amount.

Furthermore, the Borrower acknowledges that if, further to legislative or regulatory changes or an interpretation by the courts of any law, regulations or the Loan Agreement, iA Trust can no longer legally grant this loan or any additional loans, or can no longer legally fulfill all or part of its obligations under the Loan Agreement, iA Trust may terminate the Loan Agreement and demand immediate payment of the full Loan Amount.

### 16. Borrower's declaration

The Borrower declares the following:

- No claims of any nature are pending, or in process, against the Borrower, and no action, suit or proceeding is threatened, pending or in process against the Borrower or his/her property which could adversely affect the Borrower's financial situation;
- The Borrower is not in default under the Loan Agreement to which he/she is a party;
- The Borrower is not in arrears in his/her income tax payments or in any other taxes or remittances that he/she is legally bound to pay to a government authority; and
- The Borrower has the requisite power and capacity to enter into the Loan Agreement and to comply with the obligations stipulated herein.

### 17. Approval of the loan

The Borrower acknowledges that the coming into force of the Loan Agreement is subject to approval of the loan application by iA Trust, at its sole discretion, and that iA Trust makes no representation and gives no warranty whatsoever that such approval will be granted. Prior to any loan advance, iA Trust must receive all required documents, duly completed and signed by the Borrower.

### 18. Non-liability of iA Trust

In no case shall iA Trust be liable for any losses, damages or expenses of any kind whatsoever that are sustained or incurred by the Borrower in relation to the Loan Agreement. More specifically, but without limiting the generality of the foregoing, iA Trust shall not be liable for any indirect losses or damages, lost profits or any other special damages relating to its obligations contained in the Loan Agreement or otherwise at law.

Furthermore, iA Trust shall not be liable for any losses, damages or expenses sustained or incurred by the Borrower due to iA Trust's failure or refusal to disburse part or all of the Total Principal Amount in relation to the investments, or through any other use of the Total Principal Amount by the Borrower.

### 19. Miscellaneous

**Applicable laws** – The Loan Agreement shall be governed by the laws in force in the Borrower's province of residence.

**Severability** – Each provision of the Loan Agreement shall apply to the extent permitted by law, and the total or partial invalidity or unenforceability of a provision shall have no impact on the rest of such provision nor on any other provision of the Loan Agreement.

**Other documents** – The Borrower shall, at his/her own expense and as soon as iA Trust so requests, prepare and sign all documents and take all measures as may reasonably be required by iA Trust to give full effect to the Loan Agreement



Frédéric Villeneuve  
President



Étienne Gagnon  
General Manager



**C – Borrowers' Signatures**

I accept the terms and conditions of the Loan Agreement, including the "General Conditions" and the "Specific Conditions" in Part 6, and I acknowledge that I have received a copy.

I, the Principal Borrower and the Co-borrower, if any, authorize the use of a credit file search or identification product or other lawful means to verify my/our identity if required.

**Signature**

**X** \_\_\_\_\_  
Principal Borrower's signature

**X** \_\_\_\_\_  
Co-borrower's signature

Signed at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_

**D – Agent's Statement and Signature**

I, the life insurance agent, confirm the following:

- I confirm that I have provided the Principal Borrower and the Co-borrower (if any) with all the information necessary to make an informed decision;
- I confirm that, to the best of my knowledge, the information provided in the loan application is accurate, current and complete;
- I confirm that I have provided my client, who lives in Quebec, with a copy of the contract in French before its signature in English.

**Regulatory information**

1. I confirm that I have seen, in person or by videoconference, authentic, valid and up-to-date photo identification and, where required, that I have seen by videoconference, a second valid and up-to-date source of information to verify the identity of the Principal Borrower and the Co-borrower (if any);
2. I confirm that I have taken reasonable measures to determine whether a third party is involved in this transaction and if I have reasonable grounds to believe that a third party is involved, I will email details to [savings@ia.ca](mailto:savings@ia.ca); and
3. I confirm that I have also taken reasonable measures to determine if the Principal Borrower, the Co-borrower (if any), the payer, or a family member or close associate of any of them, is a politically exposed foreign person, a politically exposed domestic person or a head of an international organization.

**Signature**

**X** \_\_\_\_\_  
Life insurance agent signature

**Date:** |    Y    |    M    |    D    |



# TF11A-1

## Application

### **Customer Service contact information Individual Savings and Retirement:**

1080 Grande Allée West  
PO Box 1907, Station Terminus  
Quebec City, Quebec G1K 7M3

Telephone number: **1-844-4iA-INFO (1-844-442-4636)**  
Fax: 418-684-5161

Information: [savings@ia.ca](mailto:savings@ia.ca)  
Transactions: [IAQtransactions@ia.ca](mailto:IAQtransactions@ia.ca)

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**Industrial Alliance Trust Inc.** operates.

[iatrust.ca](http://iatrust.ca)

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